

MAWSON

TSX : MAW; OTC PINK : MWSNF



PRECIOUS METALS SUMMIT
CONFERENCES, LLC
Where the smart money goes prospecting®

Sept 18-20 2018

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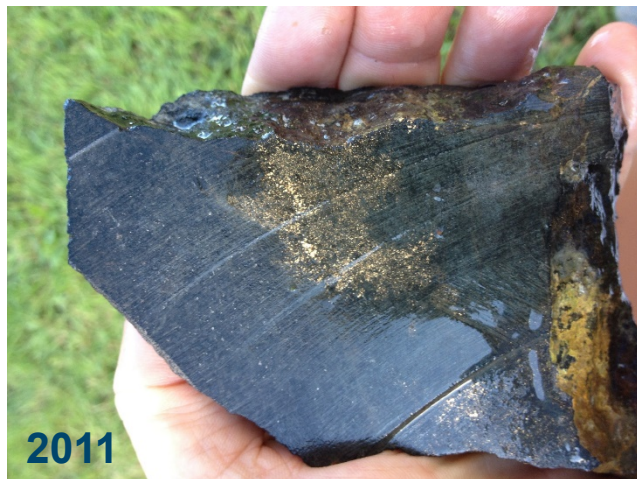
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Qualified Person: The qualified person for Mawson's projects, Michael Hudson, President & CEO for Mawson, and a Fellow of the Australasian Institute of Mining and Metallurgy, has reviewed and verified the contents of this presentation.

Sept 15, 2017

New discoveries continue...



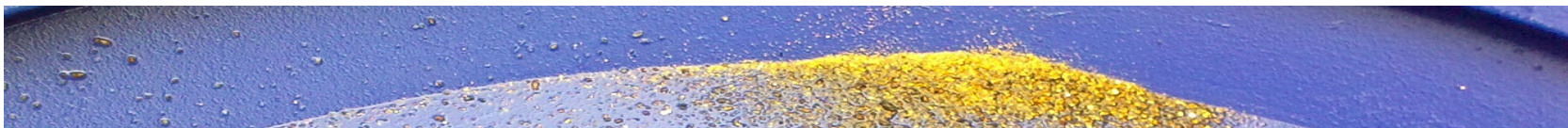
Diamond drilling ROM0011: 6 m @ 617 g/t Au



- **New 100% owned, high-grade gold, district-scale discovery in Finland, 99% glacial cover;**
- **Considerable upside, early days;**
- **Big varied system, right age, right rocks, Homestake analogue;**
- **Exceptional drilling gold hit rate 45% under 99% cover;**
- **Institutional shareholder base;**
- **15km drill program planned Jan '18**



- **First systematic drill program at Rajapalot over last 5 months defines big system:**
 - **Double depth: Palokas 10.0 metres @ 11.6 g/t gold from 110.2 metres;**
 - **Extended system over 1.8 kilometres from Palokas, 4 holes including 13.5 metres @ 4.0 g/t gold from 180 metres and 8.8 metres @ 7.5 g/t gold from 82.2 metres;**
- **Rompas area regranted after 3 years, drilling this summer, targeting Palokas style mineralization.**





Corporate Metrics: Institutions



Capitalization Summary

Common Share Price (13 Sept 2017)	C\$0.33
Basic Common Shares Outstanding	105.3M
Fully Diluted	125.7M
Basic Market Capitalization	C\$35.3M
Cash (est. 13 SEPT 2017)	C\$3.5M
TOTAL ENTERPRISE VALUE	C\$31.8M

Major Shareholder Summary

	Shares (M)	%
The Sentient Group	37.8	35.9
AREVA	4.7	4.5
Other Institutions	17.7	21.0
TOTAL	55.7	61.9
Insiders	5.6	5.3

➤ Management & Board aligned with investors

Warrants and Options

Stock Options:		
Expiring Sept. 16/17	\$0.45	300,000
Expiring November 7/17	\$0.20	80,000
Expiring Sept. 23/19	\$0.35	4,620,000
Warrants:		
Expiring December 2, 2017	\$0.30	7,878,944
Expiring December 2, 2018	\$0.45	7,500,000

Share Price Performance – 1 Year



Exchanges: TSX : MAW; OTC PINK : MWSNF; Frankfurt : MXR



Successful Discovery is About Leadership



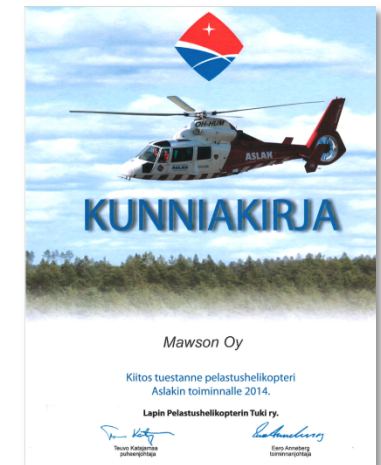
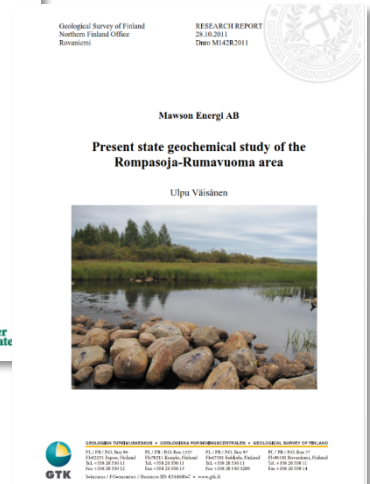
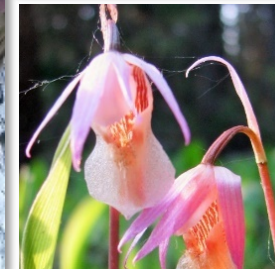
Management

Michael Hudson	Chairman & CEO, Director, 26 yrs Geology, Capital Markets
Dr Nick Cook	President, 22 yrs Geology
Noora Ahola	Environmental Director 12 yrs Finnish Env. Administration
Georgina Carnegie	Senior Adviser World bank, OECD
Dr Erkki Vanhanen	Chief Geologist Finland 35 yrs Geology
Tapani Hyysalo	Manager Operations Finland

Directors

Noora Ahola	Environmental
Nick DeMare	Accountant
David Henstridge	Geologist
Colin Maclean	Geologist/Finance (Sentient)
Mark Saxon	Geologist
Philip Williams	Corporate Finance

- Effective stakeholder engagement is mission critical – now a core competency
- Safety is a license to operate issue – no excuses for not getting this right



Finland: A Mining Country

Top 10 most attractive jurisdictions for mining investment

1. SASKATCHEWAN

2. MANITOBA

3. Western Australia

4. Nevada

5. Finland

6. Quebec



7. Arizona

8. Sweden

9. Republic of Ireland

10. Queensland

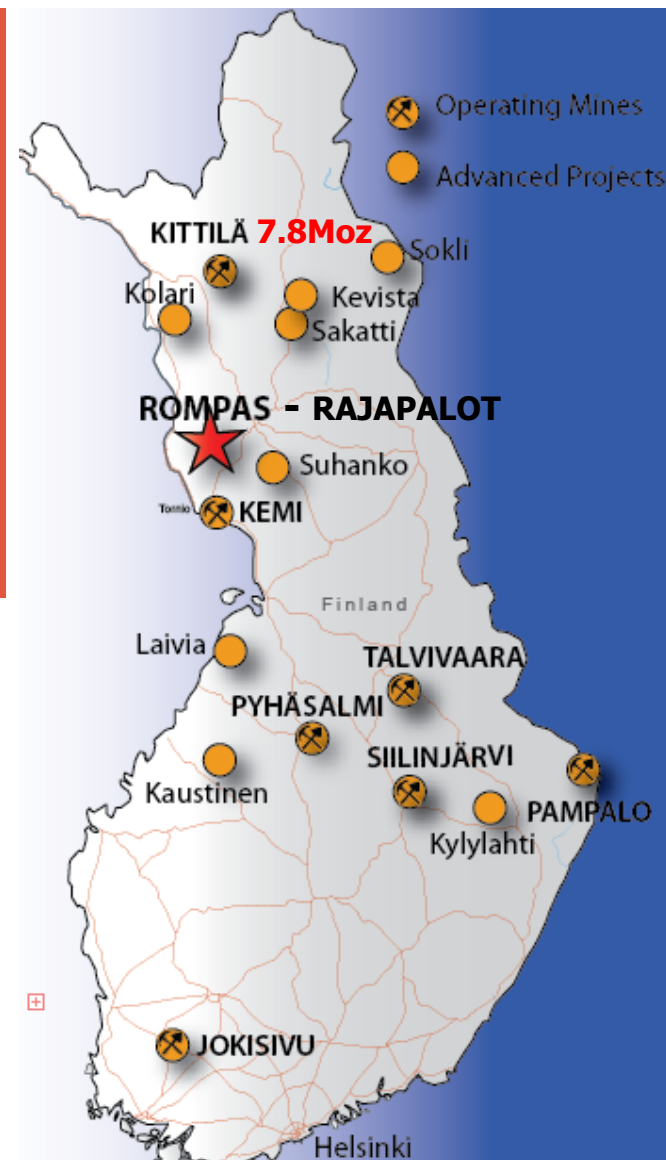
(Australia)

- ✓ Safe
- ✓ Cheap Grid Power
- ✓ Water
- ✓ Roads
- ✓ Skilled Workforce
- ✓ Airport
- ✓ No FIFO

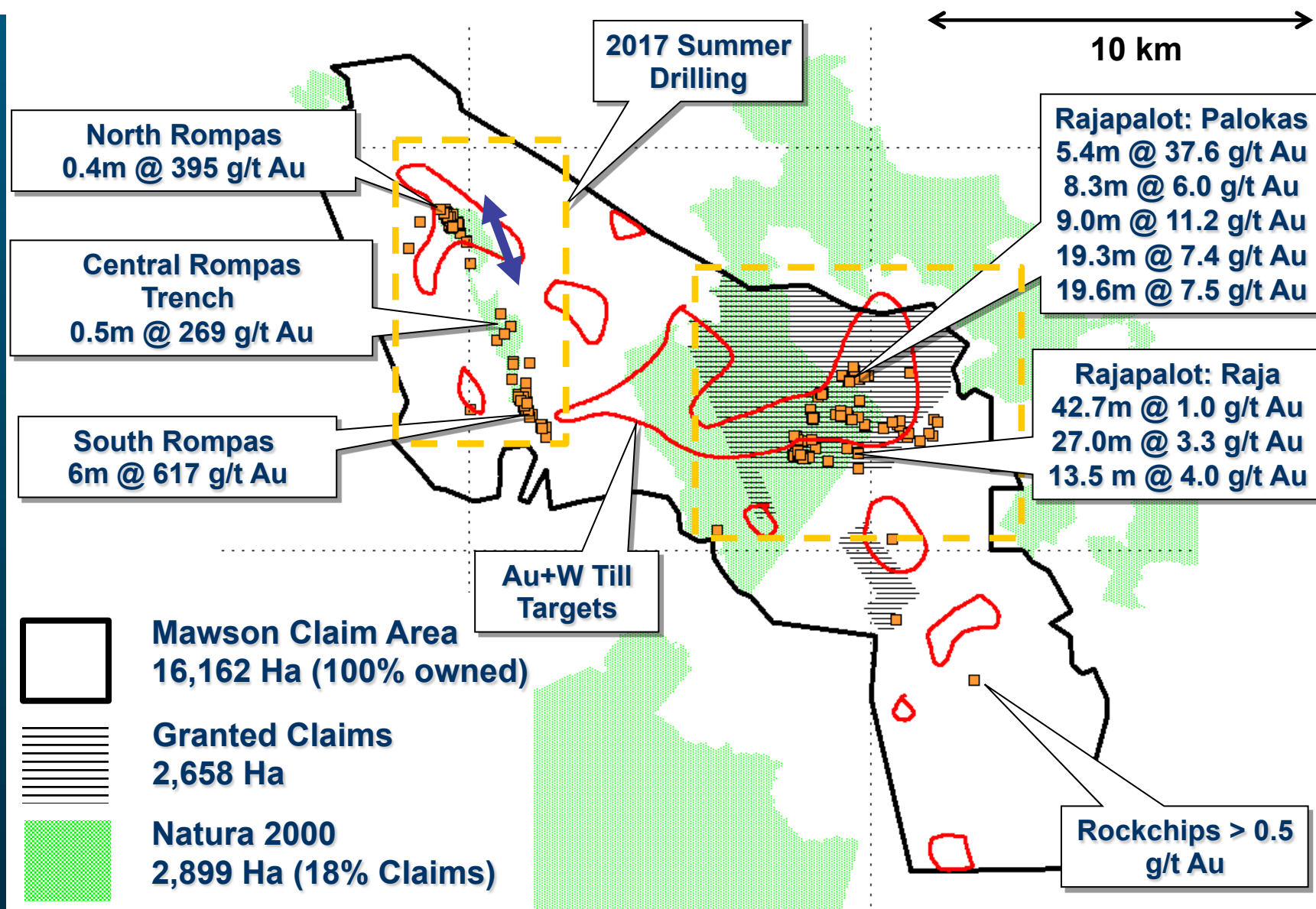


**Huge benefits
for developers**

**Agnico Eagle's 7.8Moz Kittila project lies
150km north of Rompas-Rajapalot**

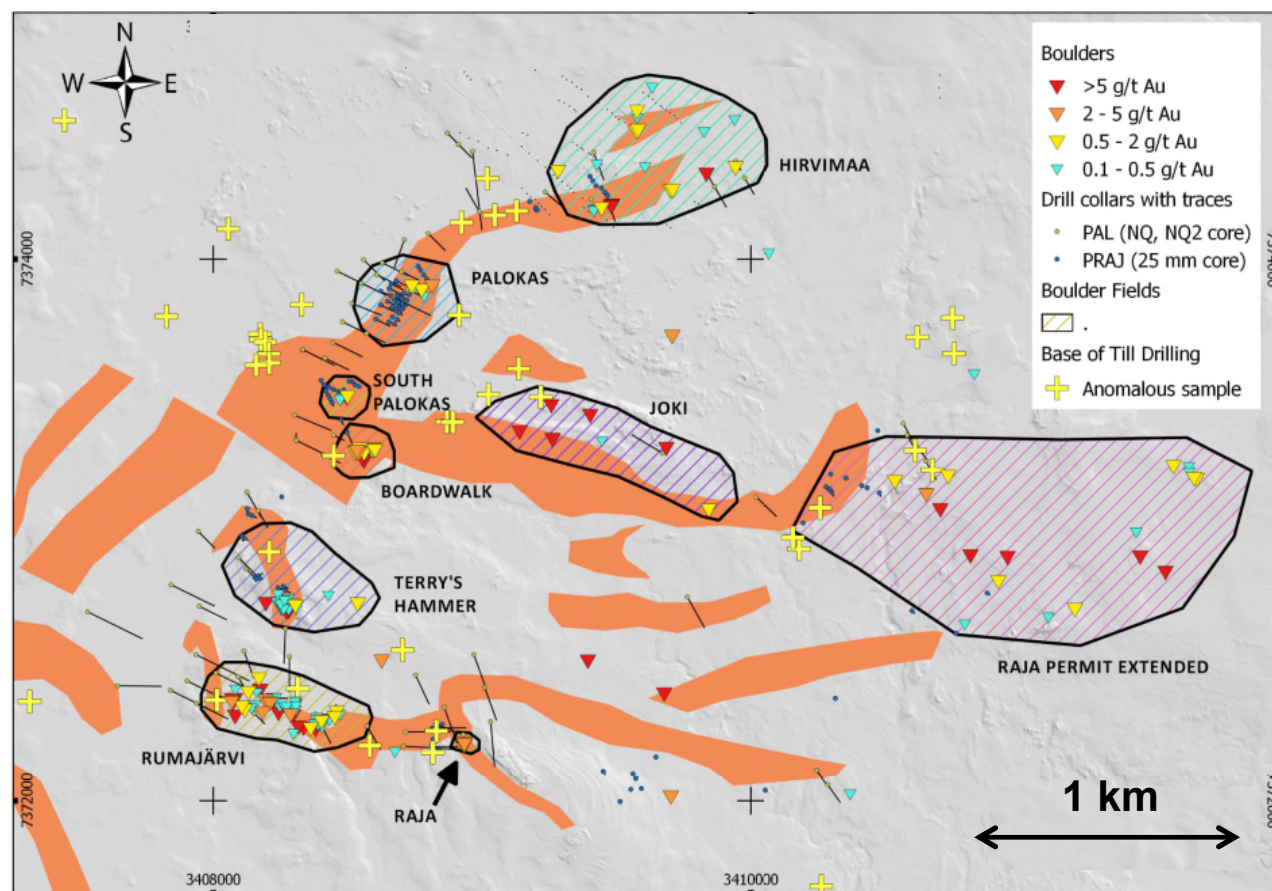


Big New Gold Camp 10 km x 10 km



Rajapalot: 9 Boulder Fields

- 160 boulders >0.1 g/t gold have been discovered within a 4 x 3 km² area;
- Gold grades range from **0.1 g/t gold to 3,870 g/t gold**, with an average of **74.9 g/t gold** and median of 0.71 g/t gold;
- Source of six of nine gold bearing boulder fields remain to be discovered.



Rajapalot: Drilling only tested <5% Host



Palokas
 5.4m @ 37.6 g/t Au from 2.5m
 8.3m @ 6.0 g/t Au from 2.0m
 9.0m @ 11.2 g/t Au from 0m
 19.3m @ 7.4 g/t Au from 1.3m
 19.6m @ 7.5 g/t Au from 18.1m
 19.0m @ 5.3 g/t Au from 38.7m

Boardwalk Prospect (boulder source not yet discovered)

PAL0043
 12.0m @ 1.2 g/t Au from 10.6 metres

South Rajapalot
 PAL0033: 2.2m @ 7.7 g/t Au from 152.5m
 PAL0037: 4.0m @ 3.7 g/t Au from 57.0m
 PAL0040: 5.0m @ 1.2 g/t gold from 37.3 metres;

Raja PAL0075
 27.0m @ 3.3 g/t Au from 64m
 includes 8.8m @ 7.5 g/t Au

Raja PAL0062
 13.5 m @ 4.0 ppm Au from 180m

Raja PAL0048
 6.0m @ 2.0 g/t Au from 53m and
 13.7m @ 2.0 g/t Au from 82m or
 42.7m @ 1.0 g/t Au from 53.0m

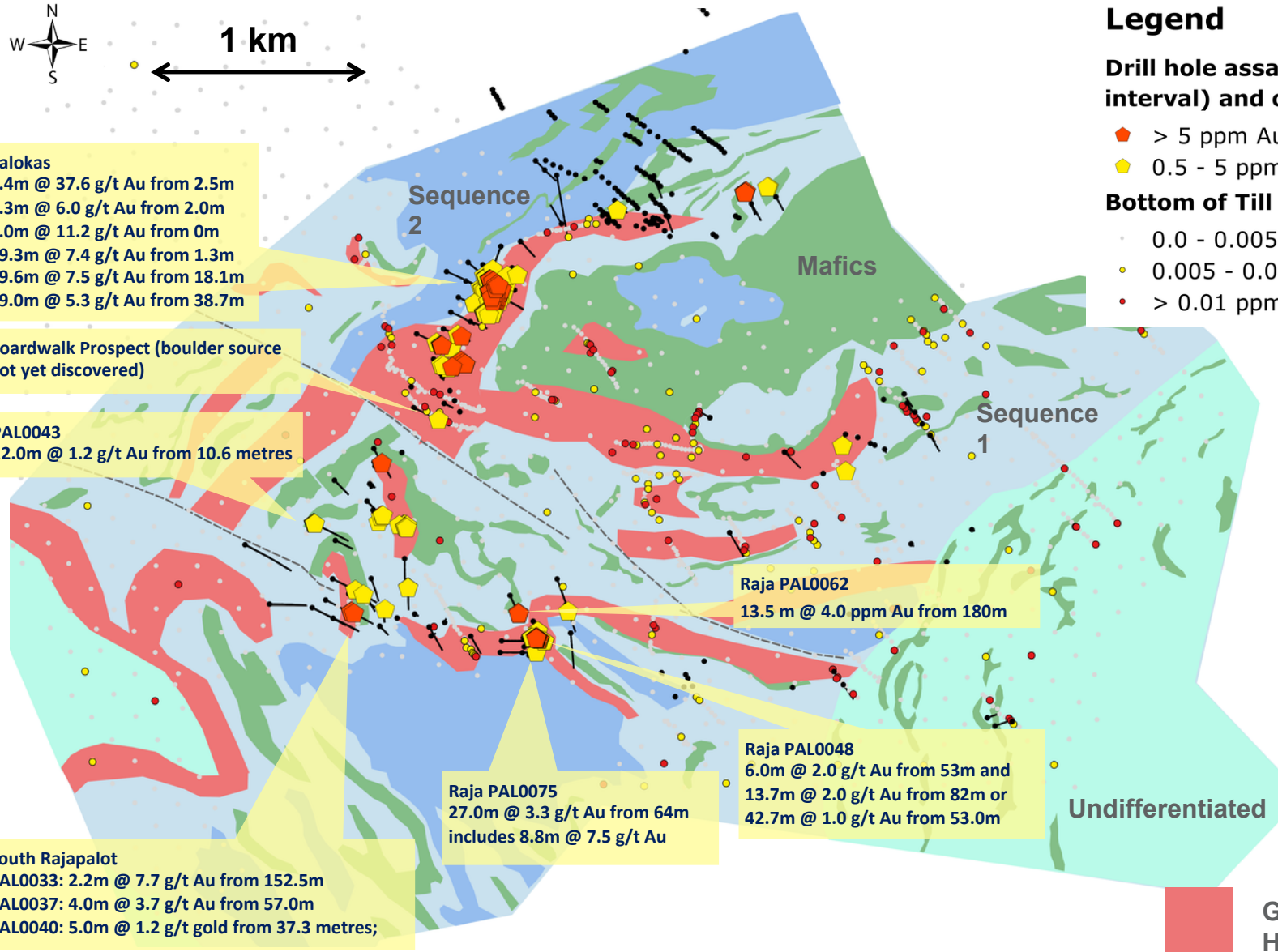
Legend

Drill hole assays (1m interval) and outcrops

- ◆ > 5 ppm Au
- ◆ 0.5 - 5 ppm Au

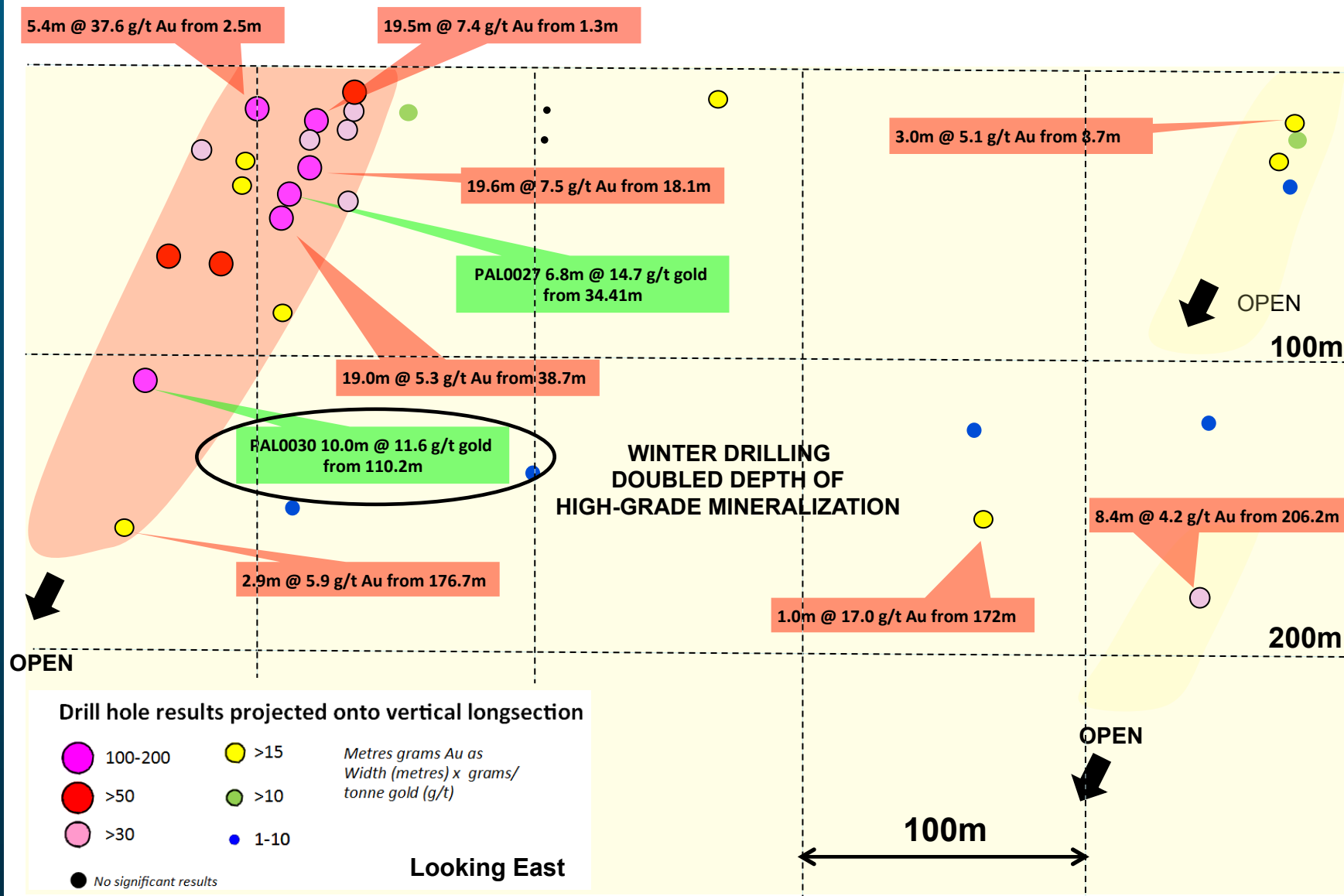
Bottom of Till

- 0.0 - 0.005 ppm Au
- 0.005 - 0.01 ppm Au
- > 0.01 ppm Au



Rajapalot: 45% all drill holes >1m @ 1g/t

Palokas Longitudinal Section



Back to Rompas: New Permit

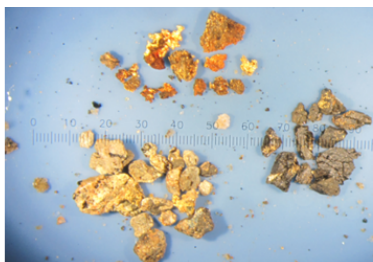
Heavy Mineral Samples



18 Gold Nuggets

100 Gold Nuggets

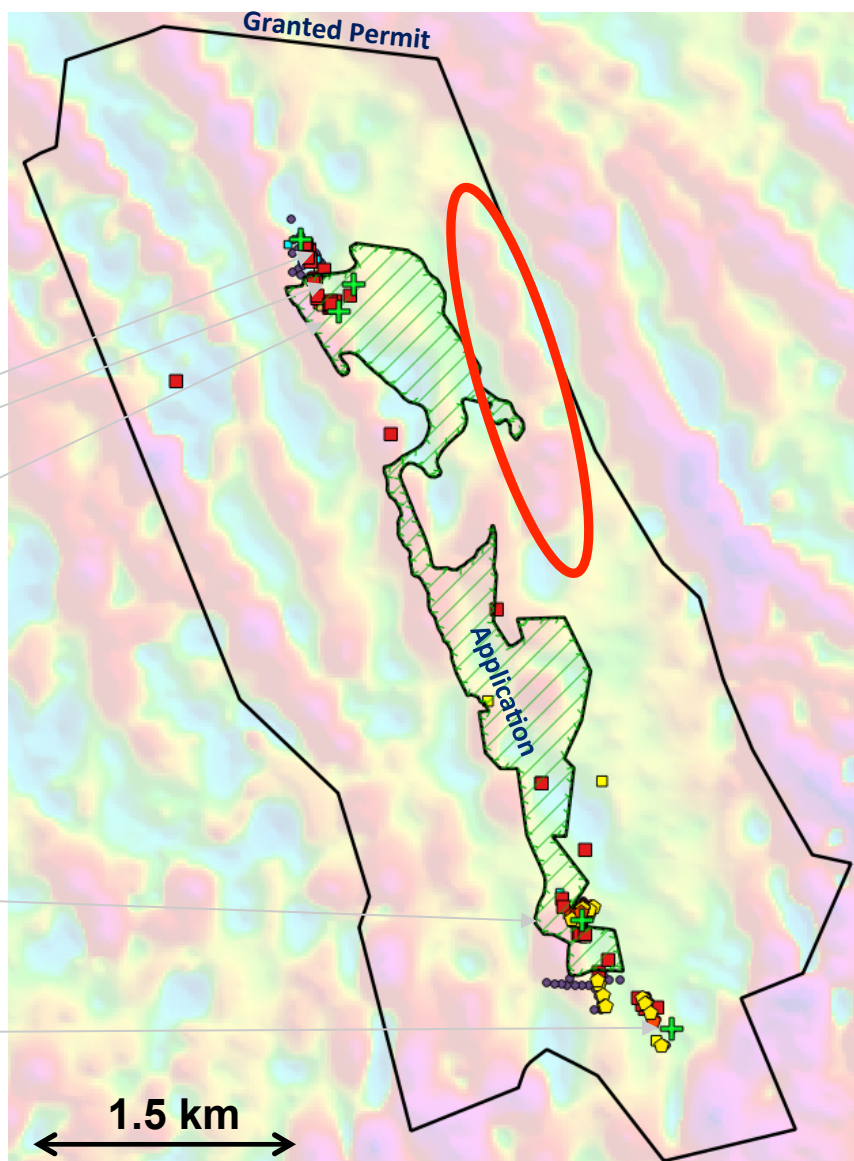
1,000 Gold Nuggets



5,000 Gold Nuggets

Best heavy mineral sample
seen in Fennoscandia

100 Gold Nuggets



Base map: Airborne Slingram EM Survey (imaginary component)

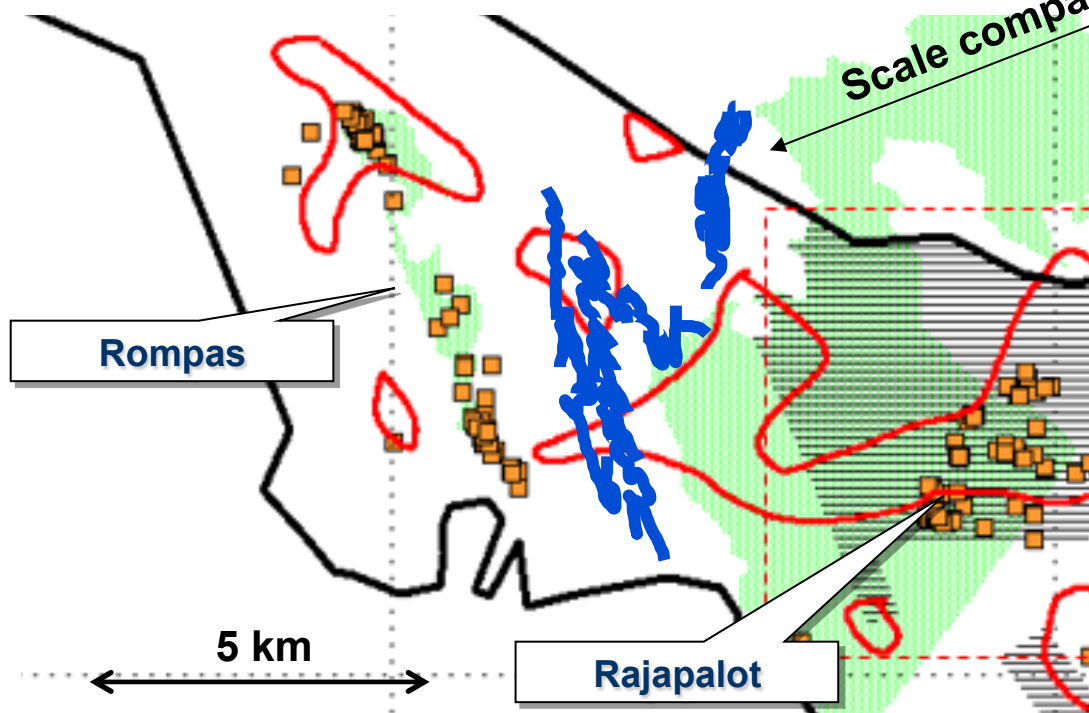
- Drillhole ROM0011 6m @ 617 g/t Au
- 204 g/t Au over 0.59m – average of 80 channel samples (2010)
- 51.9 g/t Au over 1.40m - average of 74 channel samples (2011)
- 1,127 g/t Au - average of 171 grab samples
- up to 33,200 g/t Au
- Dolomite/calc silicated veins with nuggetty gold, hosted in basalt

- **Multiple gold styles from a major hydrothermal event driven by granitoids**
- **Pyrrhotite-gold association at Rajapalot is visible by geophysical techniques - searchable under the thin glacial cover**
- **Structural - stratigraphic targeting of the gold mineralization is improving after first systematic drill season**

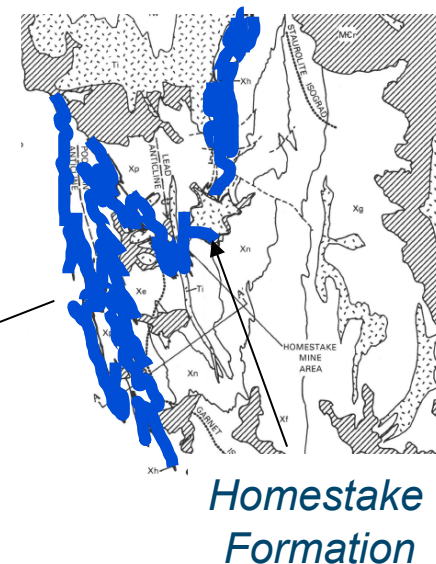


Analogue: Proterozoic Lode Au-Fe

- Same age rocks, setting and post-peak metamorphic emplacement of large intrusives drives hydrothermal systems
- Similar strong stratigraphic-structural control
- Similar alteration mineral assemblages
- Palokas style requires drilling to locate structural stratigraphic traps



Homestake Mine, South Dakota, produced > 40Moz Au



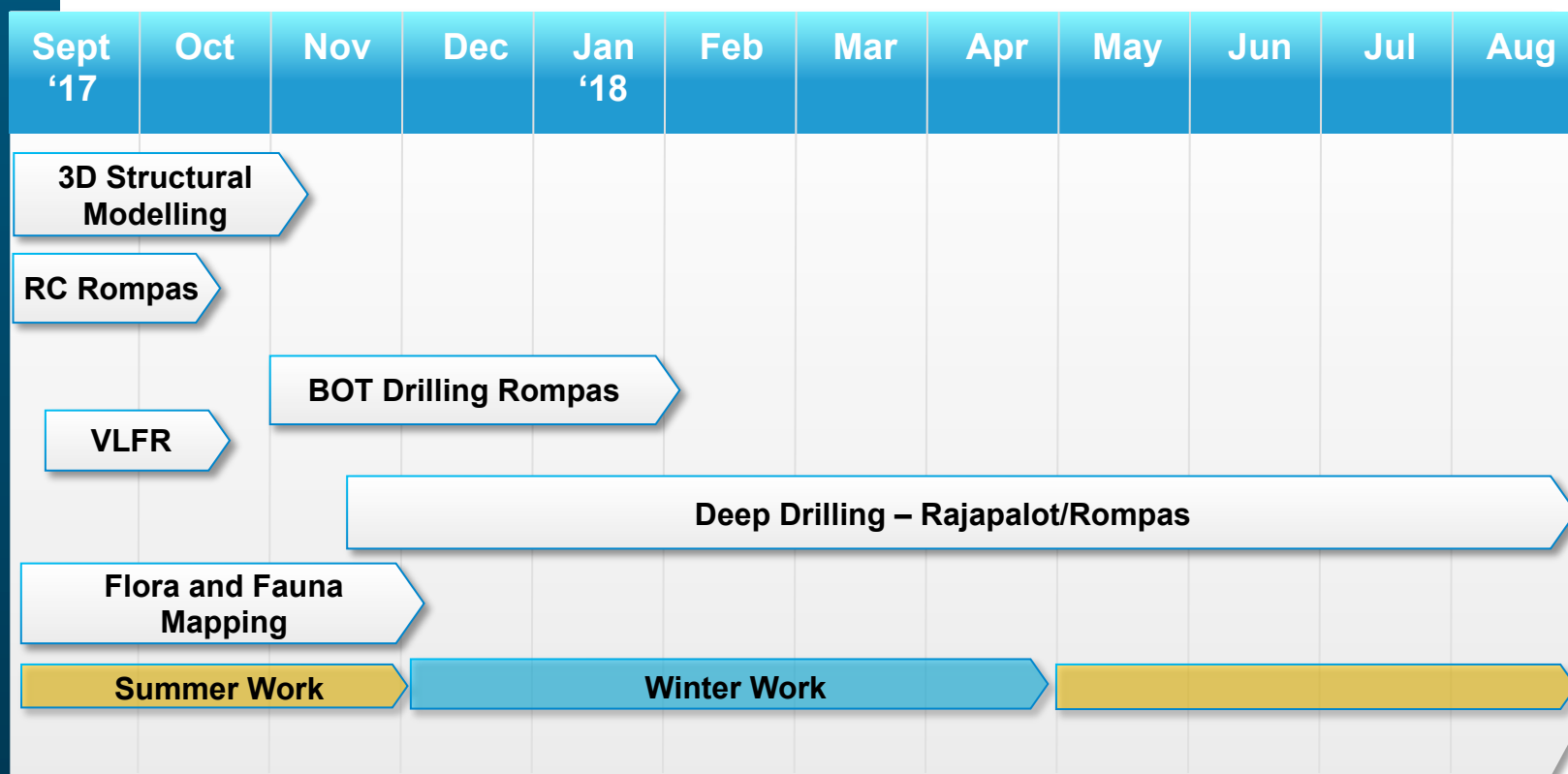
- 1.8 Ga, the age of the mineralization is a key era in gold formation on a global scale
- Analogies include Homestake, Tanami - world wide more than 250 Moz

Rajapalot Metallurgical Test Work

- Excellent results of 95% - 99% (average 97%) obtained by a combination of gravity and conventional cyanidation*.



12 Month Program



➤ **12 month budget: C\$6M**

- High-grade gold from surface, large system;
- Last drill program delivered
 - Multiple high grade systems identified: 10.0 metres @ 11.6 g/t gold; 8.8 metres @ 7.5 g/t gold: 1.75km spacing;
- Drilling and prospecting at Rompas once again;
- Plan large winter drill program;
- New acquisitions.





Thank You

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