



MUNDORO

TSXV: MUN

Focused Investment in Gold & Copper Projects

September 2017

www.mundoro.com



Forward-Looking Statements:

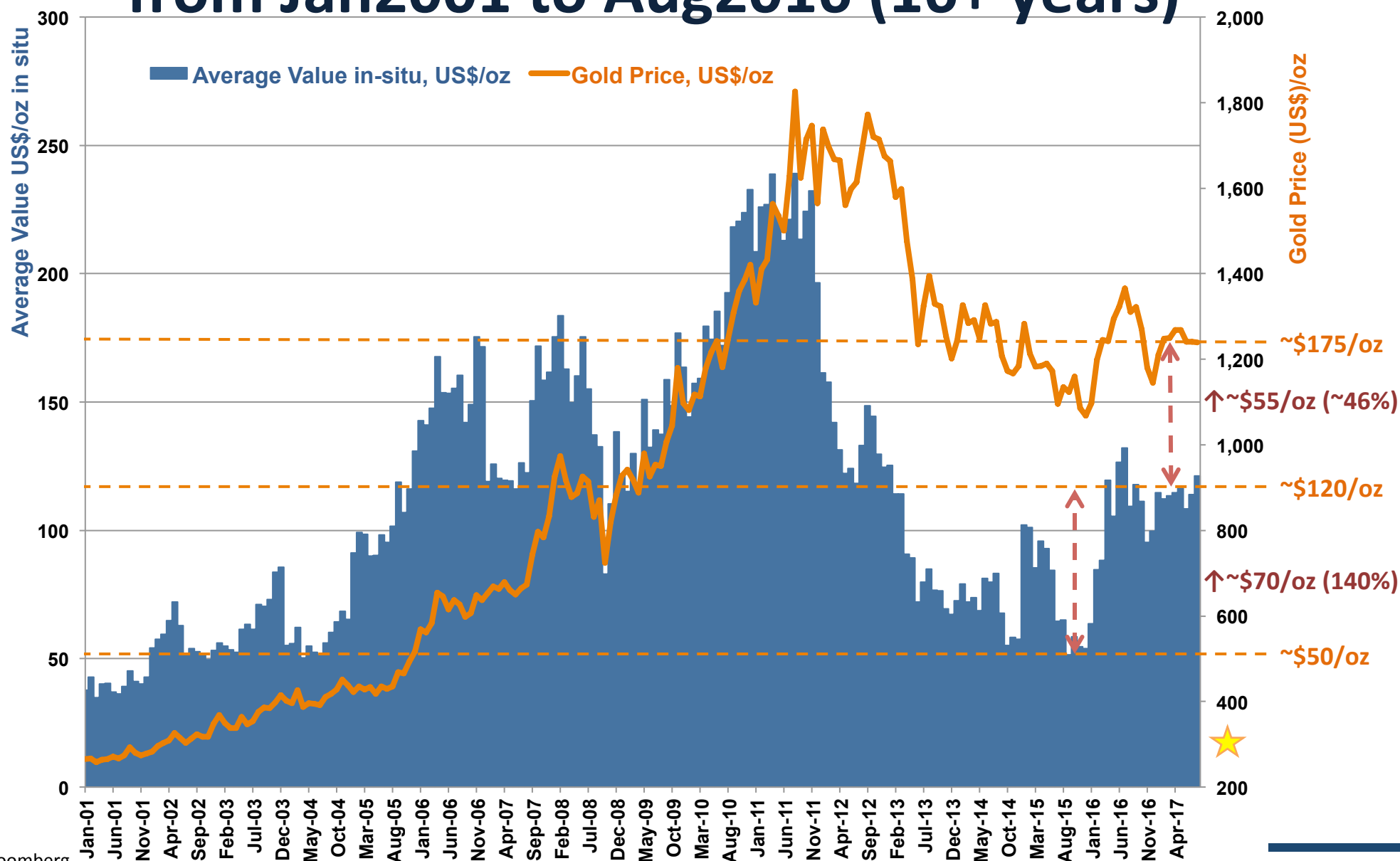
- *Certain statements made during this presentation, including, without limitation, those concerning the economic outlook for the resource exploration industry, expectations regarding metal prices, growth prospects and the outlook of Mundoro's operations, including the successful definition of mineral resources or reserves on Mundoro's Serbian exploration projects, and its ability to raise the capital resources necessary to execute its business plan, constitute 'forward looking information' under applicable securities legislation. These types of statements are generally identified by words or expressions such as "may", "would", "could", "should", "anticipate", "believe", "intend", "expect", "plan", "potential", "estimate", "budget", "outlook", "target" or other terminology.*
- *By its very nature, forward-looking information requires Mundoro to make assumptions that may not materialize or that may not be accurate and is subject to a variety of risks, both known and unknown. Although Mundoro believes that the expectations reflected in the forward-looking information contained in this presentation are reasonable, no assurance can be given that these expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking information.*
- *The business of Mundoro is subject to considerable risks related to the fluctuation of metal prices, risks and dangers inherent in mining, competition with other mining companies, and doing business in Serbia, Bulgaria, Mexico, China.*
- *The targets expressed throughout this presentation are based on Mundoro's assessment of the geological data currently available and are conceptual in nature. There has been insufficient exploration with respect to these targets to define any estimates of quantities. There is no guarantee that reserves under section 2.3 of NI 43-101 will be delineated through additional exploration.*
- *The forward-looking information contained in this presentation is made as of the date of this presentation and, except as required by applicable law, Mundoro does not undertake any obligation to update publicly or to revise any of the included forward-looking information to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.*

National Instrument 43-101 – Technical Disclosure:

- *The technical report described herein on the Borsko Jezero Property was prepared by D. Power-Fardy, P.Geol., EurGeol., Senior Geologist, Watts, Griffiths and MCOuat Limited, "Qualified Persons" as defined by NI43-101.*
- *The information contained in the studies reflects various technical and economic conditions at the time of writing that can change significantly over relatively short periods of time. There can be no assurance that the potential results contained in the studies will be realized.*
- *NI43-101 compliant technical reports for Mundoro's properties have been filed on the SEDAR website at www.sedar.com.*

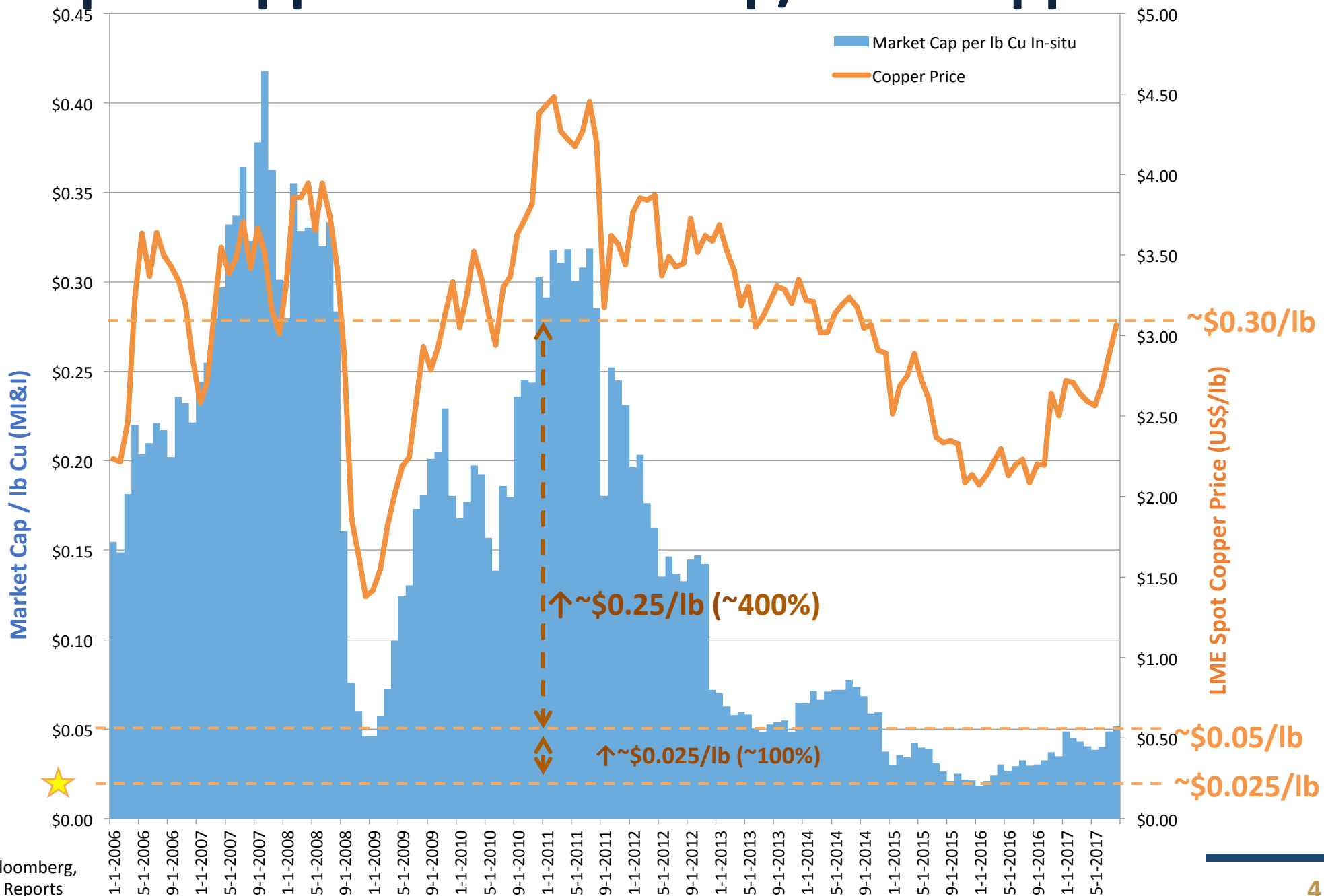


Value of Gold in-situ (in the ground) vs. Gold Price from Jan2001 to Aug2016 (16+ years)





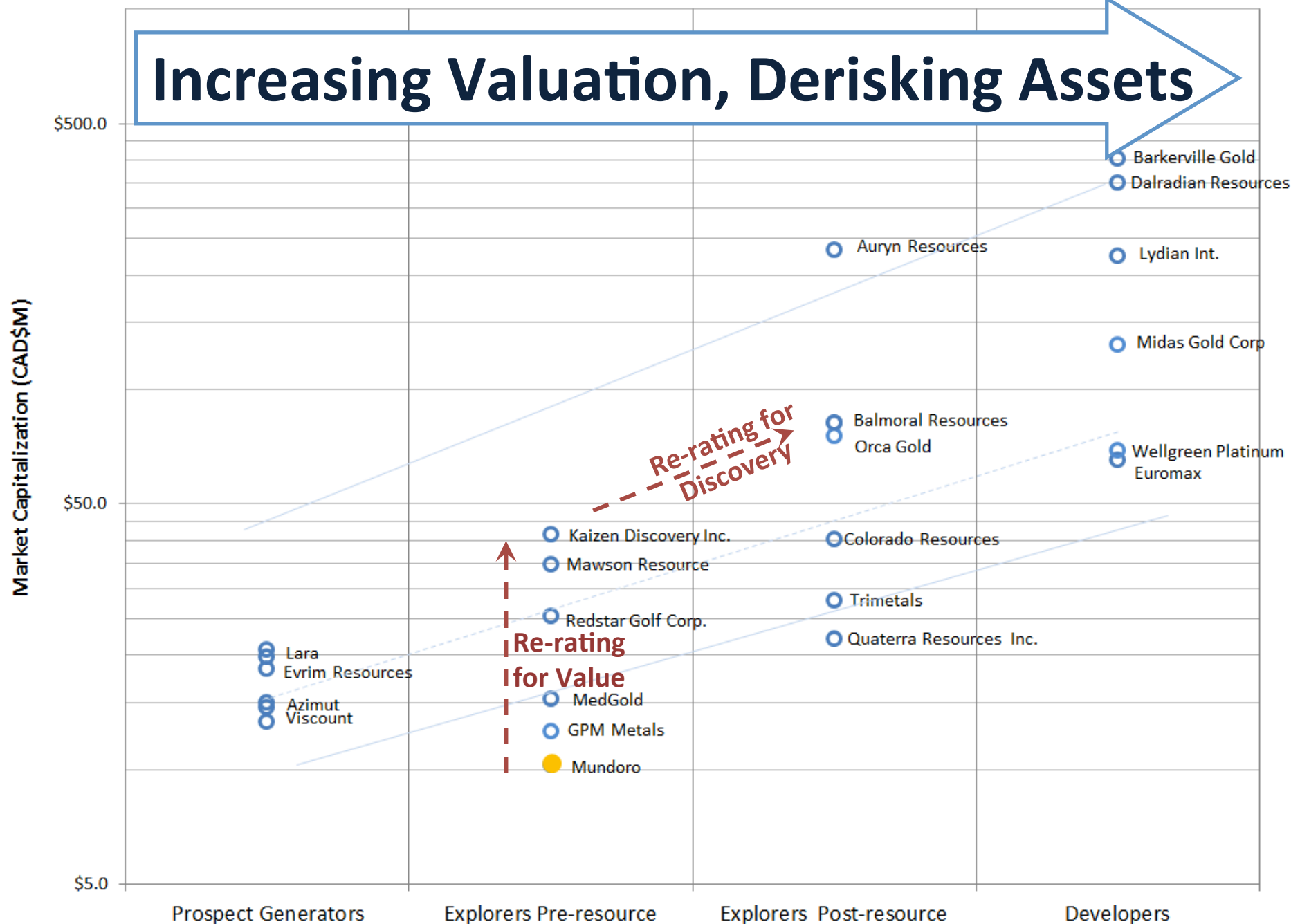
LME Spot Copper vs Market Cap/lb of Copper In-situ





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Mundoro's Position in Market vs Peers





Mundoro's Value Proposition

	World Class District	District Scale Land package with drill ready targets in Timok Mining Camp in Tethyan Belt
	Fiscal Discipline	Company History of focused spending → 75% of \$1 goes to exploration Cash C\$3.2 million (Q2-17), No debt
	Low Dilution	52-week range: C\$0.06 - \$0.30 52.1 million shares outstanding
	Good Infrastructure	Eastern Europe has good infrastructure, local experienced labor, favourable tax regime with updated mining laws
	Risk Mitigation with Partners	Partnership with JOGMEC on 4 of 8 Serbian projects
	Commodities	Focused on Copper and Gold
	Experienced Team	Corporate Team with experience in Capital Markets Exploration Team with experience in District
	Strategic Investments	Operating Gold Mine in Bulgaria Development Gold Project in China

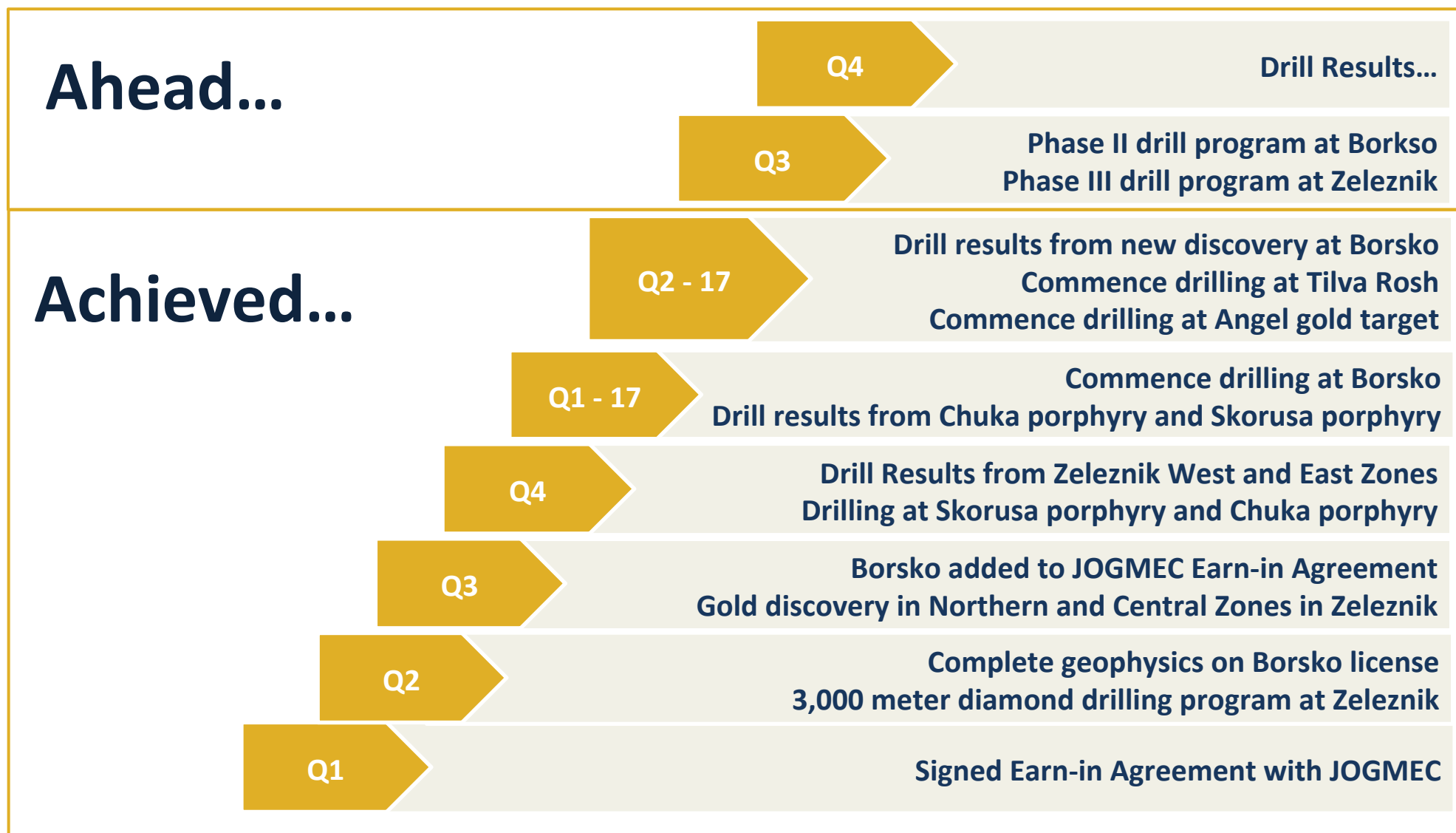


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Mundoro has a Discovery Focused Portfolio



Milestones for Exploration Drilling for Discovery Potential





2017 Exploration Drilling for Discovery Potential

~13,500+ meters of drilling in 2017

					2017			
					Q1	Q2	Q3	Q4
JOGMEC-MUNDORO JV PROJECTS	Timok North Projects	Dubrava/Padina	Cu, Au	Structural				
		Zelevnik	Cu, Au	Drill testing				~5,000m
		Borsko	Cu, Au	Drill testing	~3123 m in H1-2017		~3000 m	
MUNDORO 100% PROJECTS	Timok South Projects	Skorusa	Cu, Au	Drill testing				
		Tilva Rosh	Au, Cu	Drill testing		~1,500m		
	Bulgaria Projects	Chuka	Cu, Au	Drill testing				
		Angel	Au, Ag	Drill testing		~1,500m		

Note – All drilling meterages are approximate

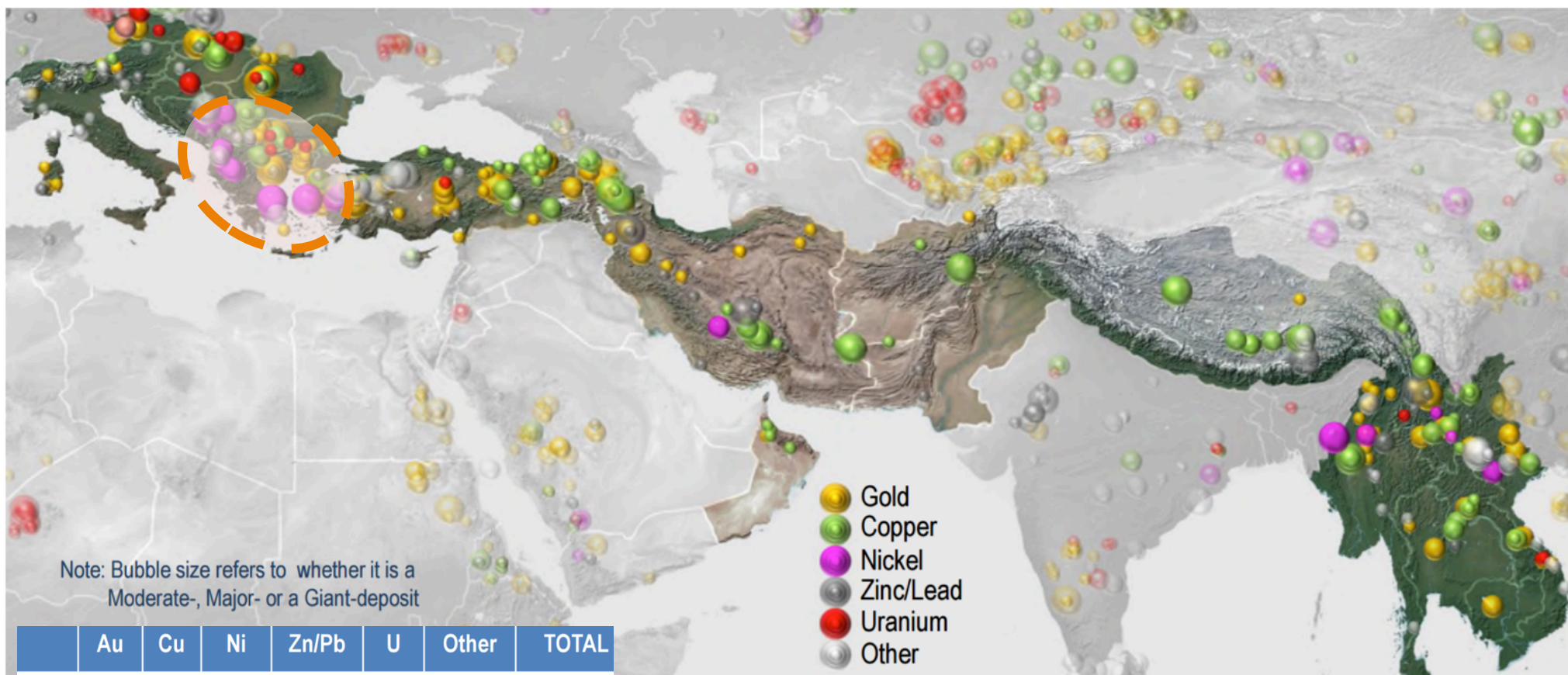


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Understanding the Discovery Potential of the Western Tethyan Belt



Why Focus on the Tethyan Belt



	Au	Cu	Ni	Zn/Pb	U	Other	TOTAL
No.	154	124	28	44	22	53	425
Metal	440.6 Moz	208.5 Mt	18.5 Mt	130.6 Mt	462 kt U	xx	

5.6% of all deposits

Source: Minex Consulting

Eastern Europe (13 Countries)

	Au	Cu	Ni	Zn/Pb	U	Other	TOTAL
No.	49	26	15	11	18	9	128
Metal	169.0 Moz	32.9 Mt	5.0 Mt	19.5 Mt	299 Kt U	xx	

30% in Eastern Europe

39% of the Au ounces in Eastern Europe



Tethyan Belt under explored compared to other well known mineral belts

EUROPE

Good road network and access
Existing smelting facilities with rail transport
Access to existing power grid
Skilled, cost effective labor

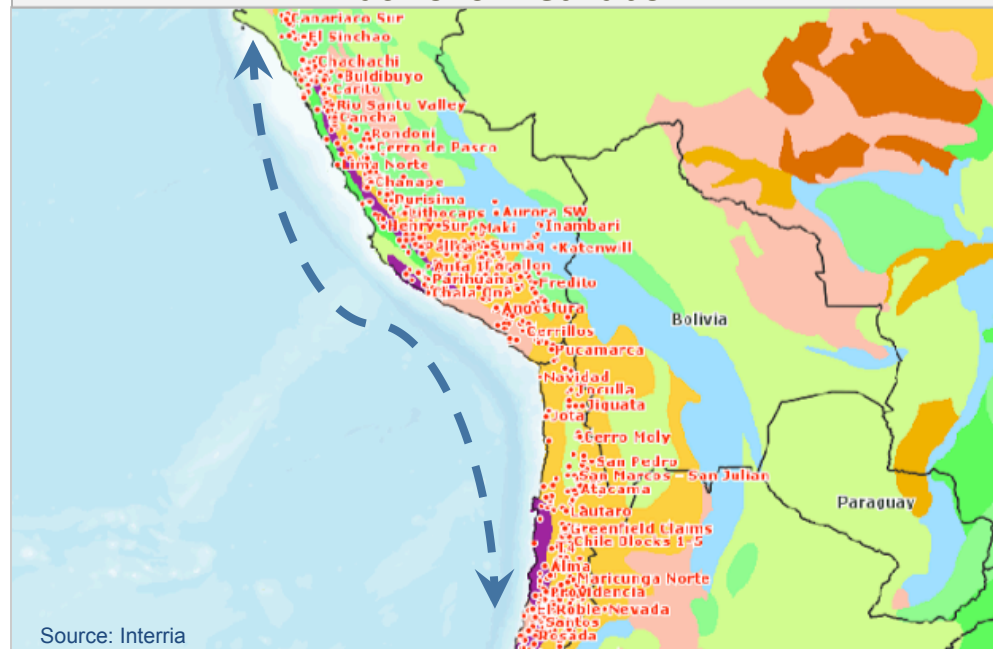


Tethyan Belt through Serbia/Bulgaria/Turkey

~174 Au & Cu projects:
139 - Exploration
18 - Development
21 - Operating

OTHER DISTRICTS

Difficult terrain – jungles, desserts, altitude
Limited smelting facility access with rail
Lack of economically accessible power
Lack of skilled labor



Maricunga Belt through Chile/Peru

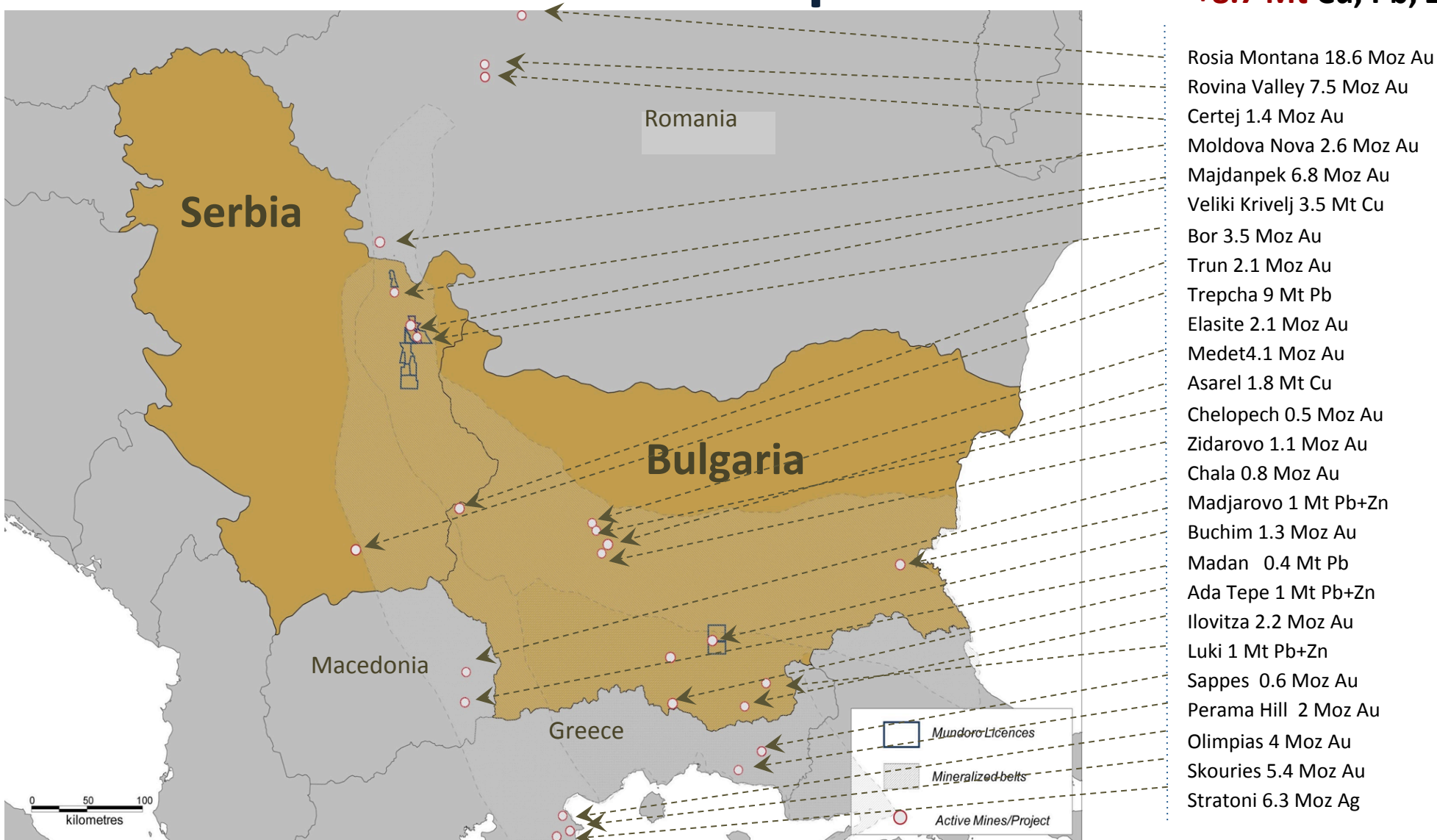
>1100 Au & Cu projects:
~900 - Exploration
100 – Development
181 - Operating



Mundoro Focused on Tethyan Belt in Southeastern Europe

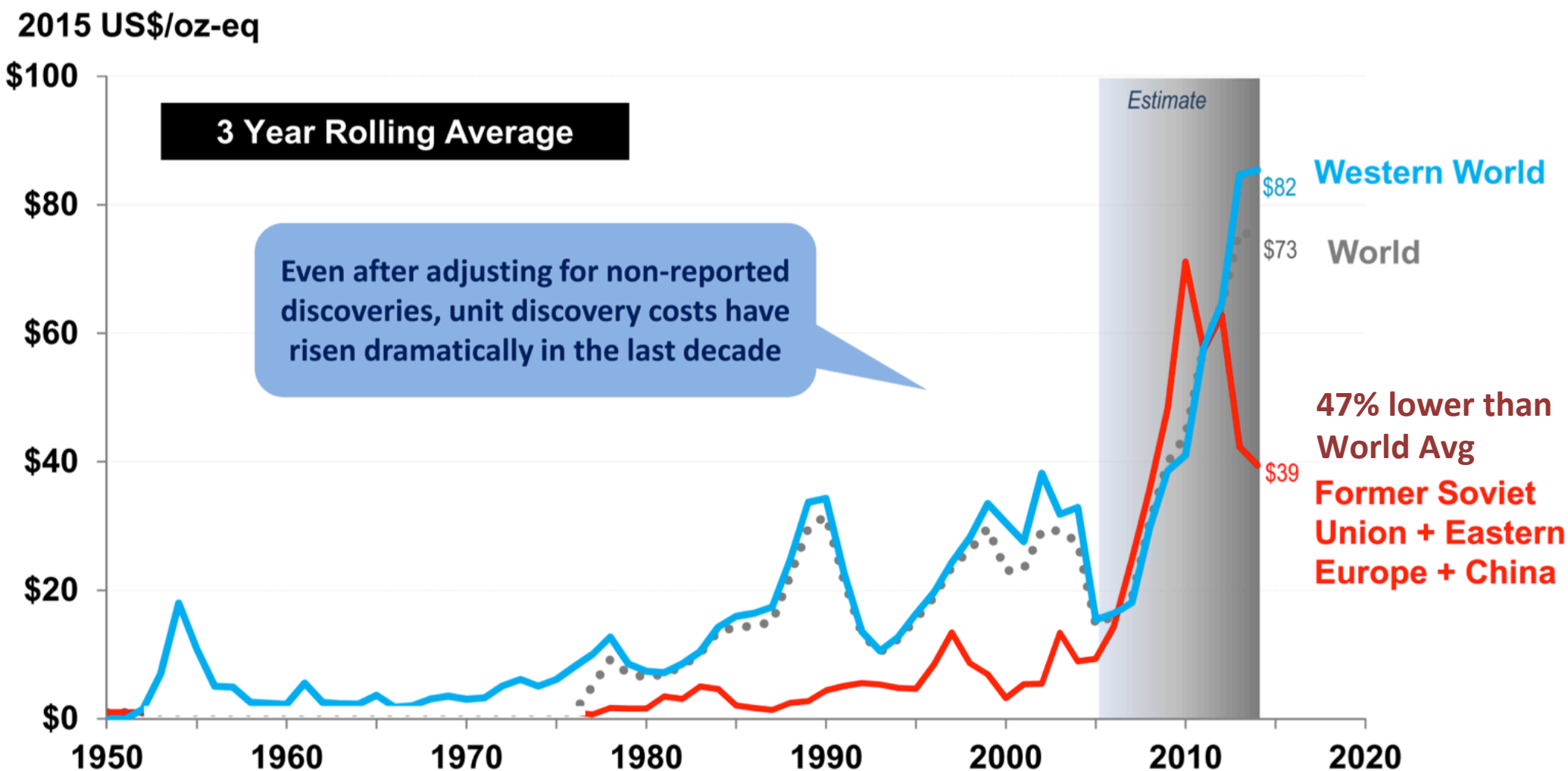
Western Tethyan Belt has historical discoveries of

+67 Moz of Gold &
+8.7 Mt Cu, Pb, Zn





Discovery Costs for Gold

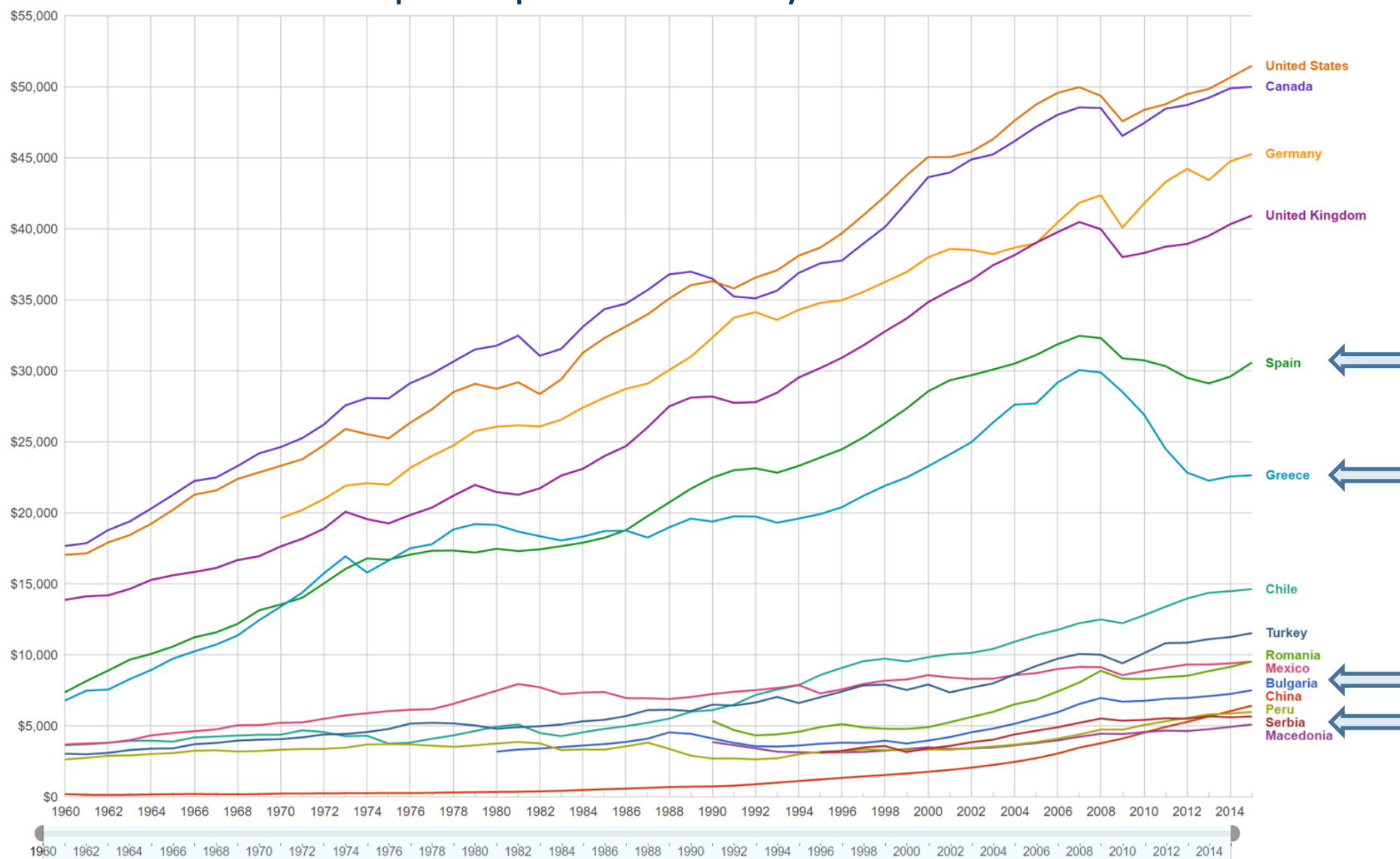


Source: Minex Consulting



Serbian Economy with Relevant Peers

GDP per capita over 50+ years

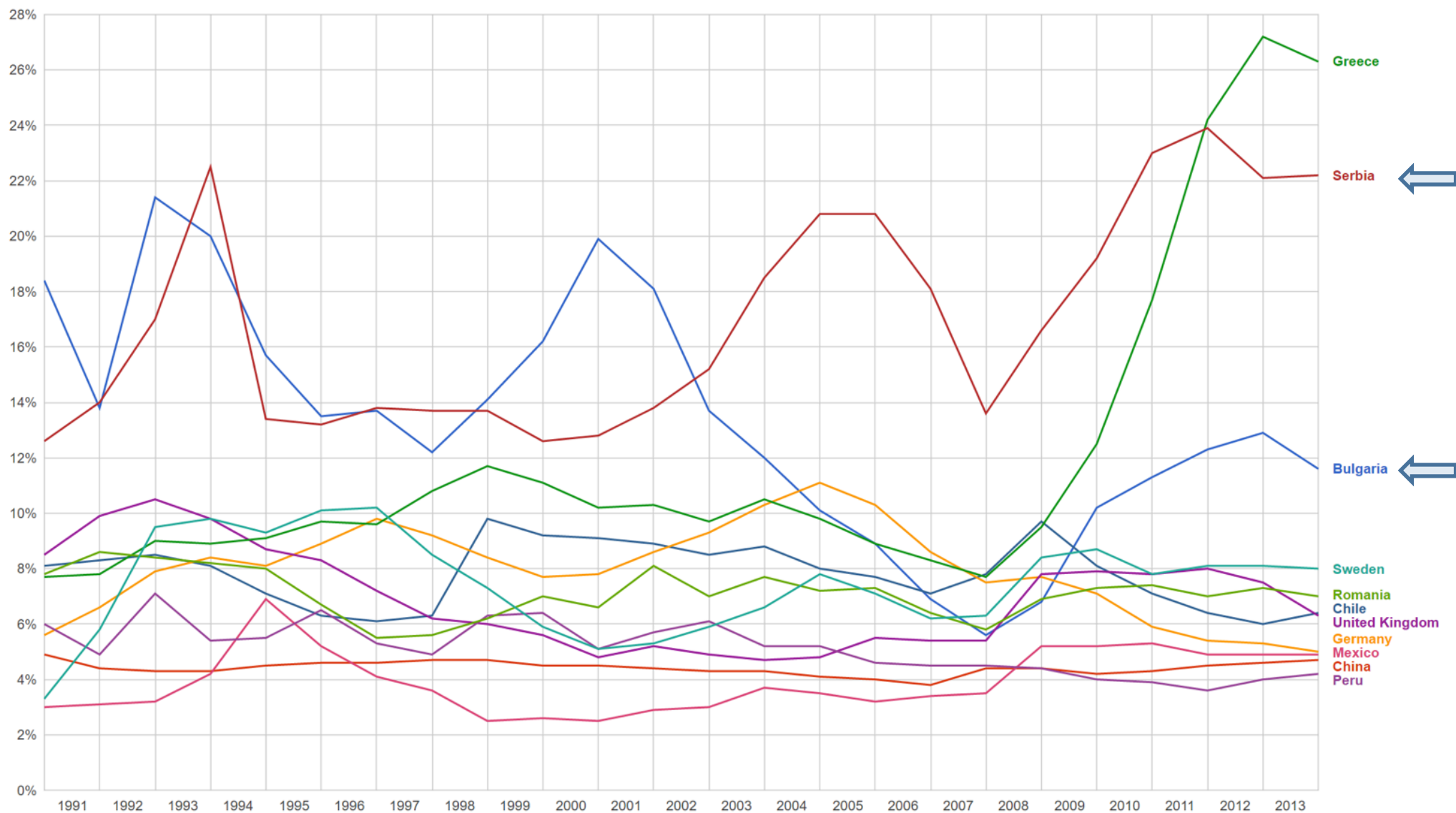


Data from World Bank Last updated: Feb 6, 2017



Serbian Economy with Relevant Peers

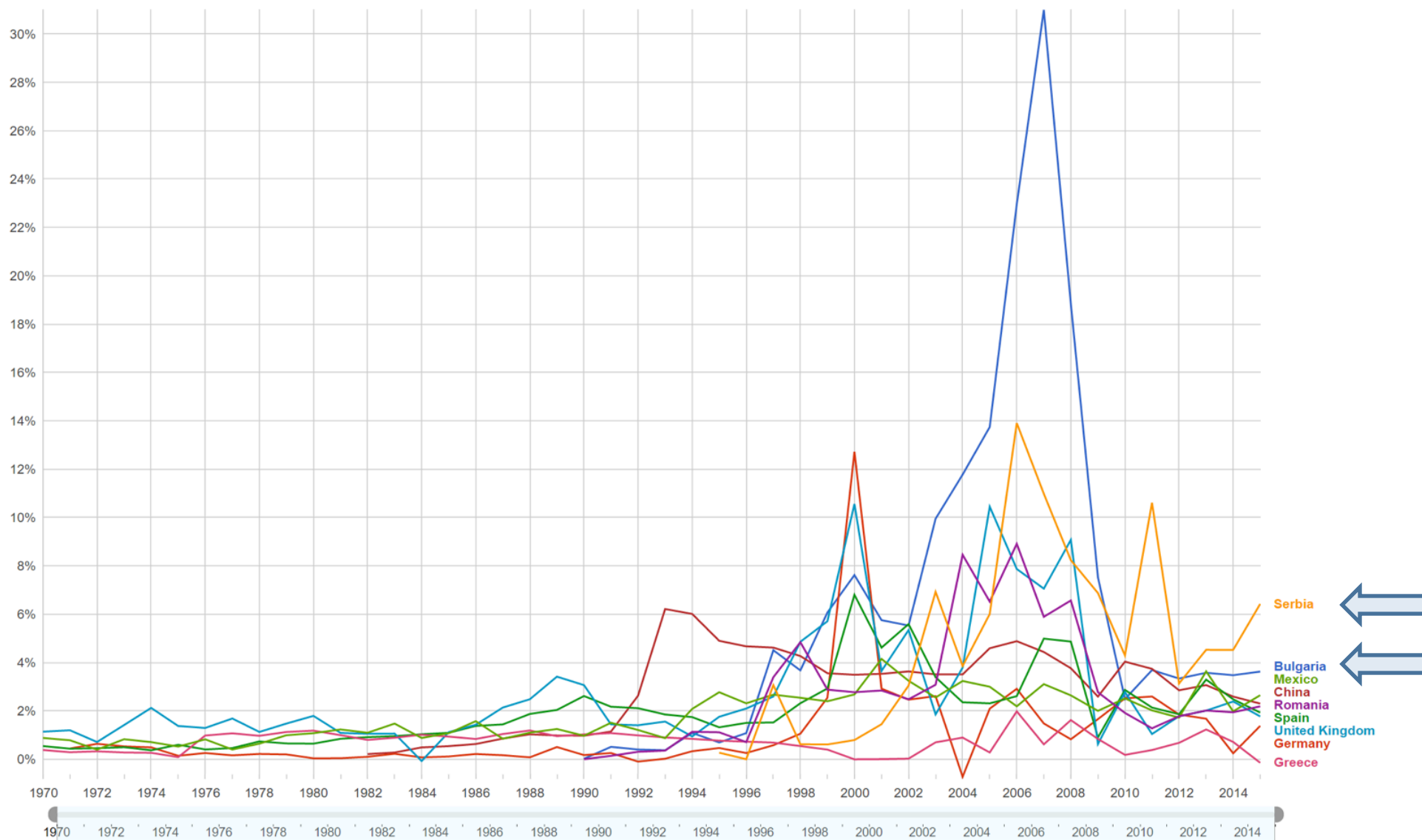
Unemployment over 20+ years





Serbian Economy with Relevant Peers

Foreign direct investment, net inflows (% of GDP)



Data from World Bank Last updated: Feb 6, 2017



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Potential of Discovery in Timok



Land Position in World Class Timok District

>100 years of Mining History

Operating Open Pit Mine

Majdanpek 620 Mt @ 0.34% Cu,
(Cu, Au) 0.2 g/t Au *

Operating Open Pit Mine

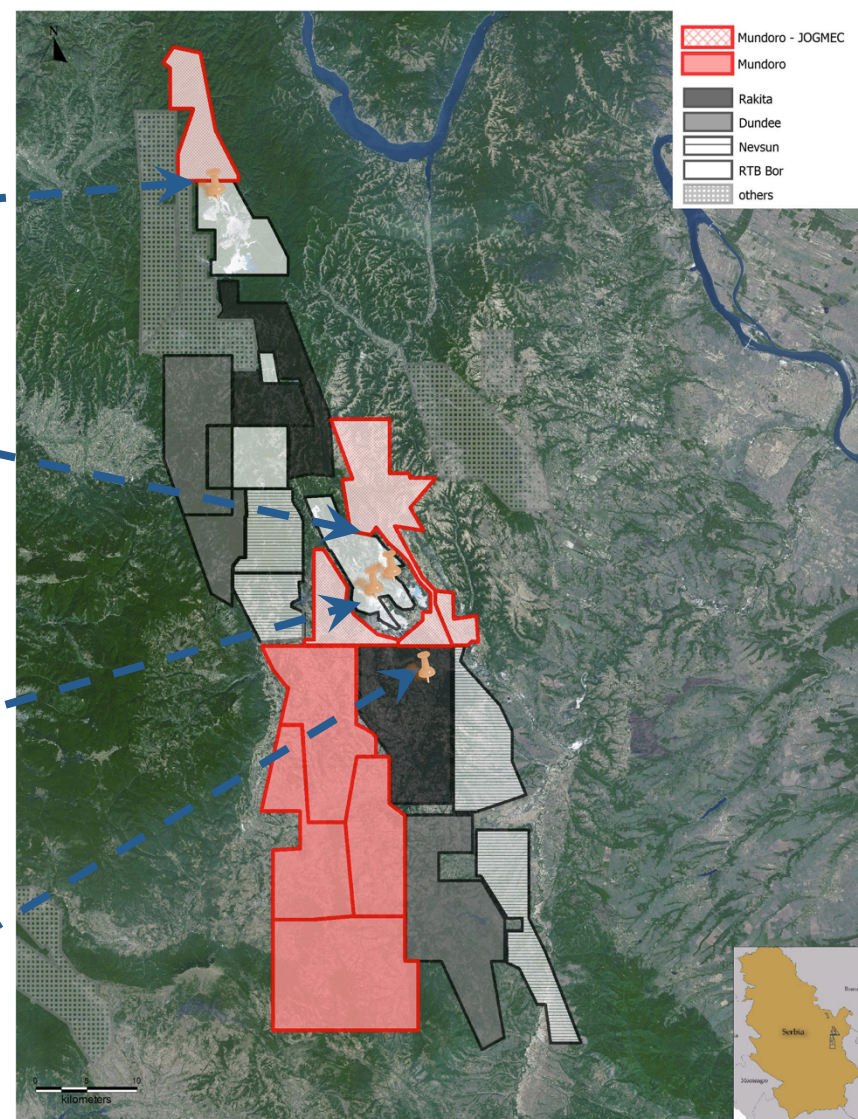
Veliki Krivelj 137Mt@ 0.35% Cu,
Mine 0.09 g/t Au *
(Cu-Au) (1987 to 2004)
Mining 35,000kt/d

Operating Underground Mine

Bor Jama: 14 Mt @ 0.8%
(Cu, Au) Cu, 0.27 g/t Au *
Borska Reka: 1008
Mt@ 0.53% Cu, 0.16
g/t Au *

2012 Discovery

Cukaru Peki 65.3 Mt @ 2.6% Cu
(Cu, Au) and 1.5 g/t Au **
Inferred Resource



* Third party production and resources estimates based on those reported by RTB Bor Group. Resources reported according to Russian classification system.

** Reservoir PEA



Strategic Partnering to Position Success

Mundoro – JOGMEC 4 North Timok Projects

Phase 1 150 sqkm
Earn 51% by spending US\$4M by March 2019
Yr 1 – US\$1 million
Yr2 – US\$1.5 million (2017 Spend)
Yr3 – US\$1.5 million

Phase 2 Earn additional 14% to reach a total of 75% by delivering Feasibility Study by March 2024

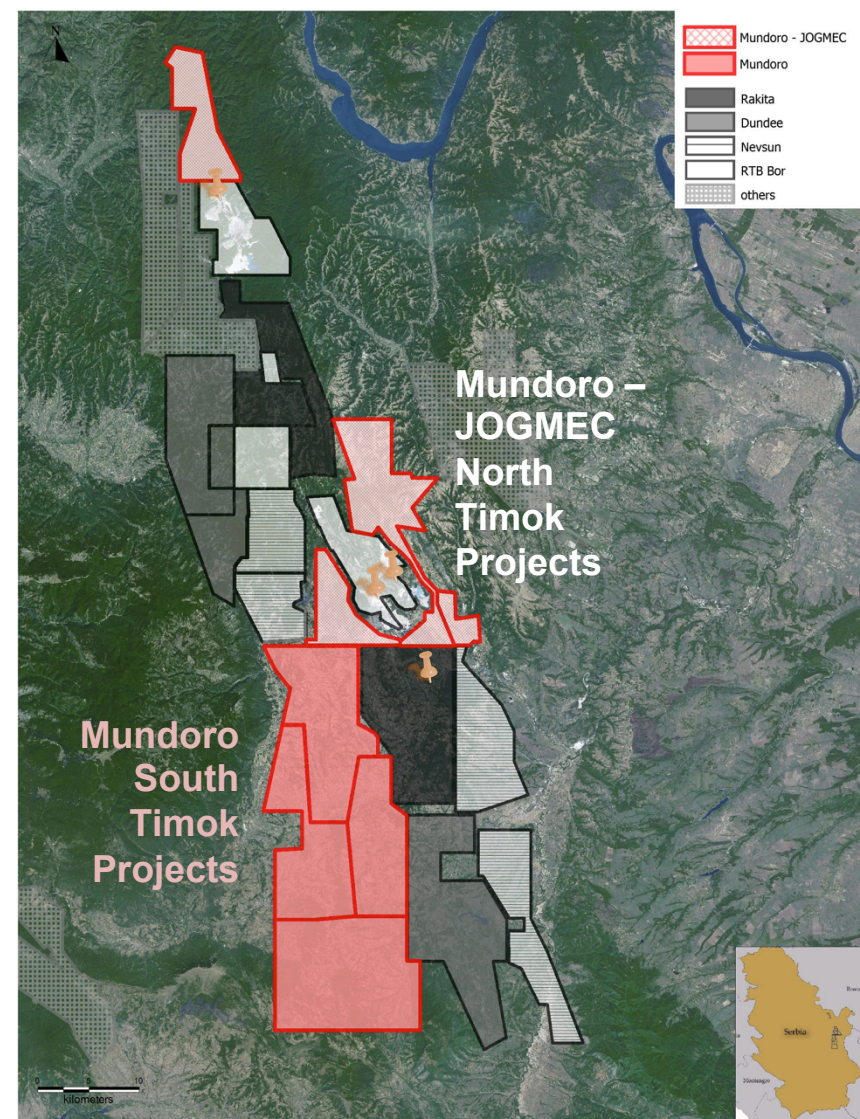
JOGMEC has Option to purchase an additional 5% at FMV to reach a total of 80%

Mundoro is carried to Commercial Production

Mundoro 4 South Timok Projects

2017

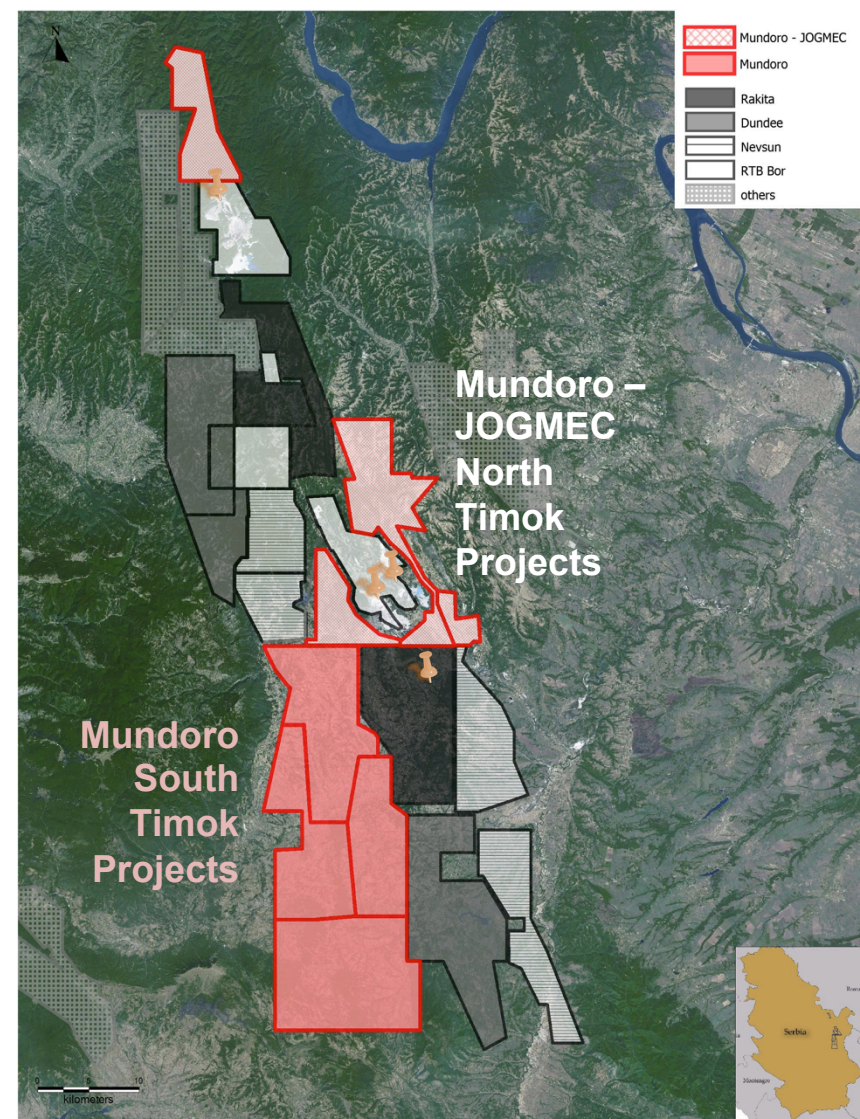
- 400 sqkm
- Mundoro advancing target areas.
- Mundoro can Option any project at any time to maximize value to shareholders





M&A Timeline in Timok, Serbia

2011	Mundoro initiates research and staking of land package in Timok
March 2012	Mundoro announces first set of licenses in Serbia
September 2012	Freeport-Reservoir announce Cukaru-Peki discovery drill holes
September 2013	Mundoro announces Tilva Rosh high-grade Au zone discovery holes
December 2014	Mundoro announces Zeleznik Cu-Au porphyry discovery
June 2015	Mundoro signs with First Quantum
November 2016	Reservoir and Avala sign with Rio Tinto
March 2016	Mundoro signs with JOGMEC
March 2016	Freeport sells portion of Cukaru-Peki
April 2016	Avala acquired back into Dundee Precious Metals
May 2016	Nevsun acquires Reservoir
Today	For a mining company with an interest in the Timok mining camp, Mundoro is the only public company left with significant land package for joint venture





Serbia and the Timok District: Mining Jurisdiction

Mining Law:	Mining and geological exploration law updated 2012 & 2015
EU Status:	EU Candidate Since March 2012
Labor:	Highly skilled and competitive labor force
Unemployment <small>(2016 Statistical office of Republic of Serbia)</small>	13% unemployment
Population: <small>(2016)</small>	7.1M
GDP Growth <small>(2016)</small>	\$37.7 billion 0.7%
Export/Imports <small>(2015)</small>	\$14 billion / \$18.2 billion
Area:	77,474 sq. km

Source: World Bank



- The Timok District currently hosts 4 operating mines and smelter complex
- Mining dates back to Roman times
- Foreign companies in the district: Freeport, Nevsun, Dundee, Rio Tinto



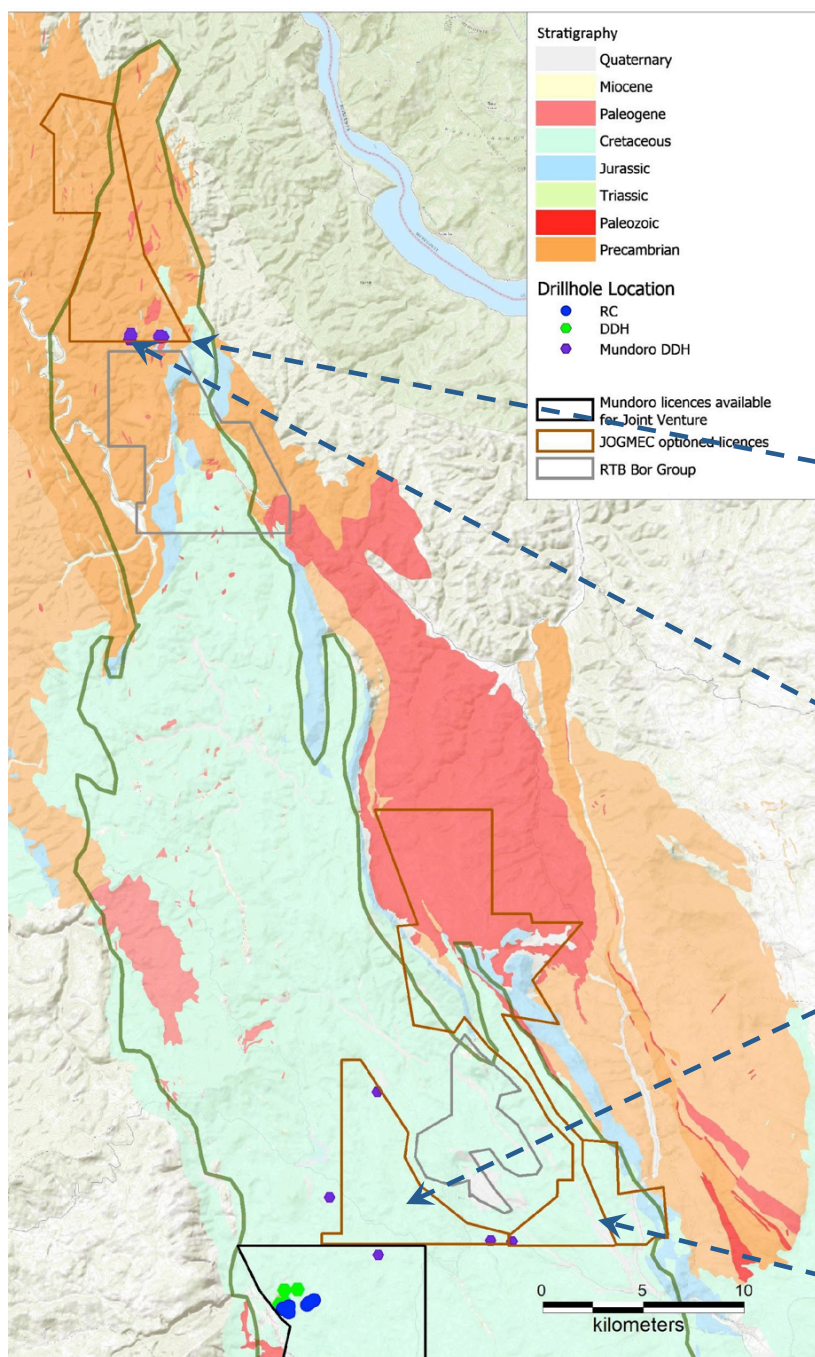
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TIMOK NORTH PROPERTIES

Optioned to JOGMEC



North Timok Projects (Optioned to JOGMEC)



Target

Highlights

2017 Work Plan

Zelevnik East
Porphyry & massive sulphides targets

Drilling highlights:
ZELDD06: **52.3m@0.31% CuEq**
ZELDD05: 117.0m@0.21% CuEq
including **81.2m@0.35% CuEq**

~2,000 meters follow-up drilling

Zelevnik West
Porphyry targets

Drilling highlights:
ZELDD01: 230.3m@0.17% CuEq
including: **25.8m@0.43% CuEq**

~2,000 meters follow-up drilling

Borsko Jezero
High sulphidation epithermal and porphyry targets

Strong lineaments defined by soil geochem, geophysics, and ground mapping.

~3123 meters H1/2017
+ additional ~3,000 meters H2/2017

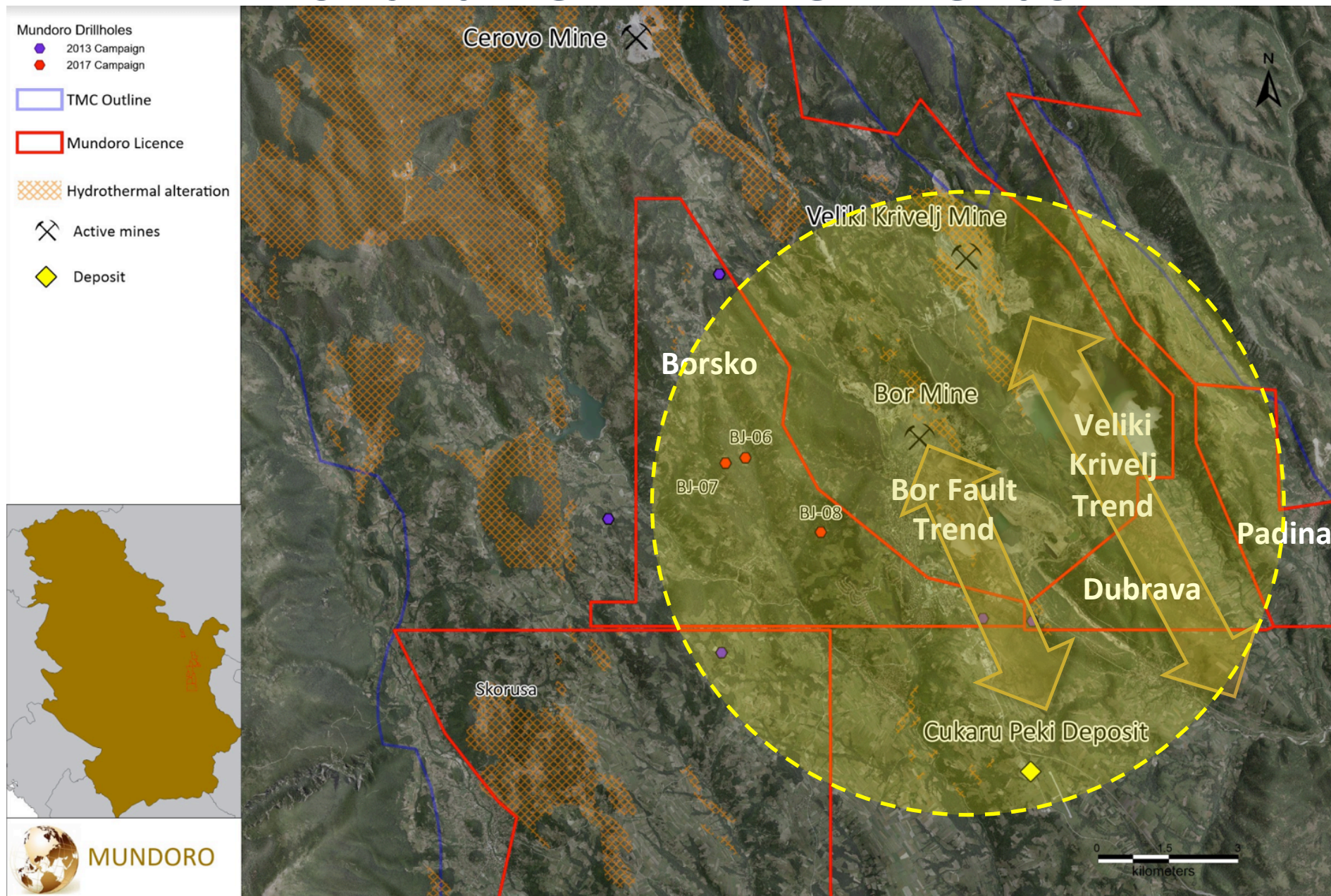
Dubrava/Padina

High Sulphidation & Porphyry targets

Structural Interpretation



Bor and Veliki Kraveli Trends

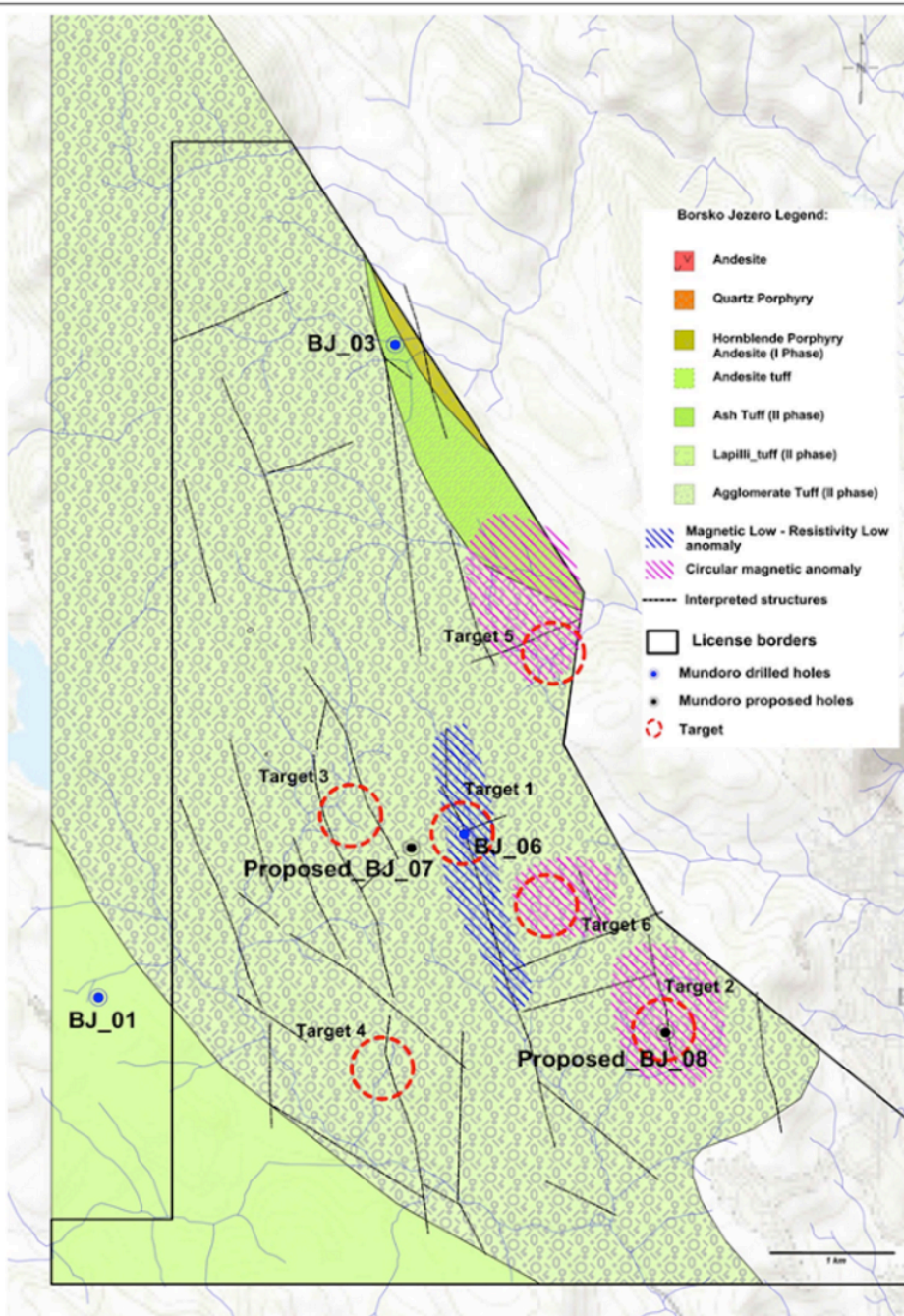




Borsko Potential for New Copper-Gold High Sulphidation + Porphyry Discovery

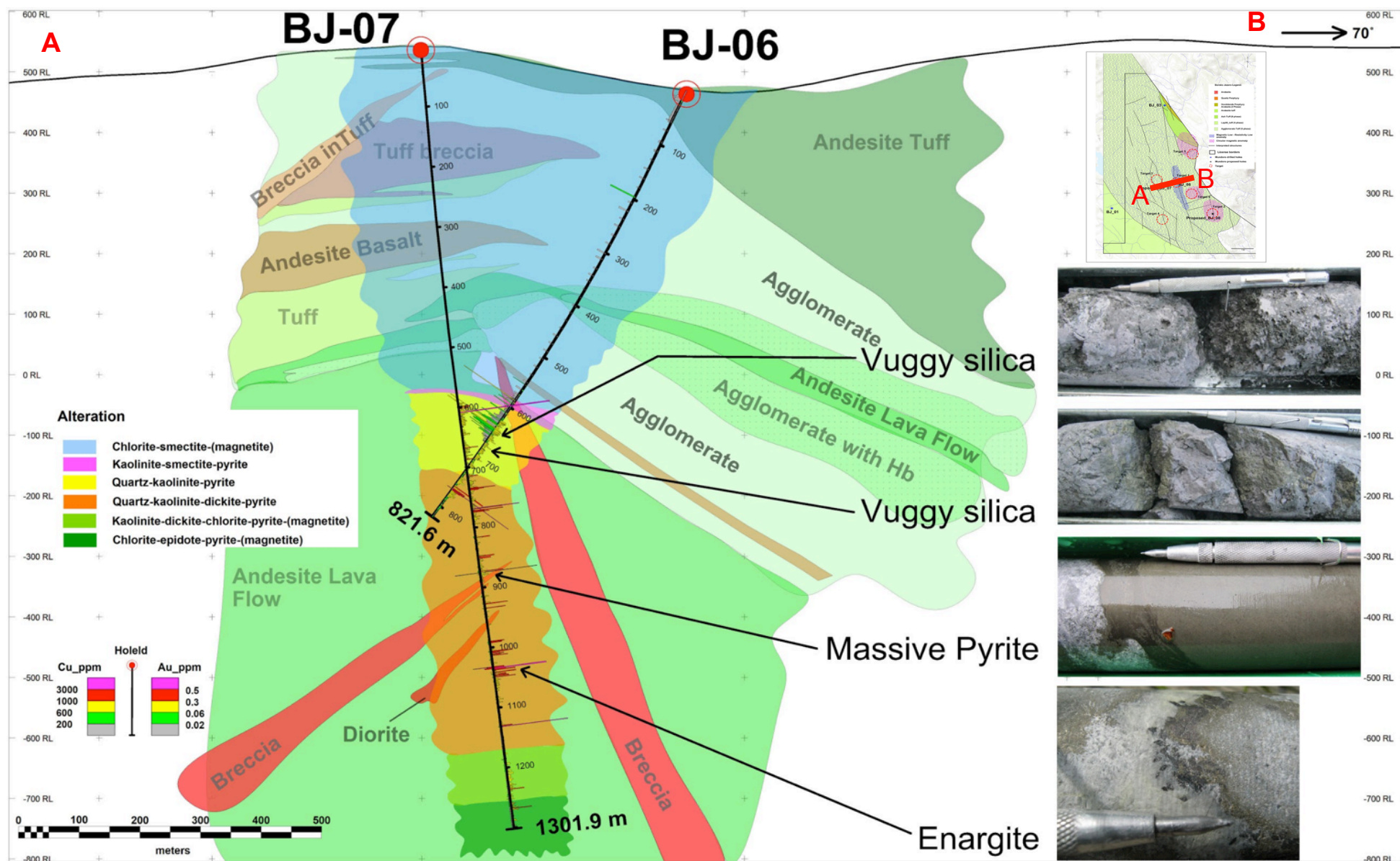
Target One Key Features:

- Cu soil anomaly
- Argillic altered dyke-like andesite at surface
- CSAMT Low Resistivity Anomaly
- Magnetic Low Anomaly
- Clear structural feature parallel to regional structures associated with mineralization in the area
- Phase II Drilling completed 3,200 meters on Target 1 and 2 – discovered outer margin of high sulphidation system with associated porphyry
- ***Phase III Drilling of ~3,000 m to vector to higher grade epithermal high sulphidation system***



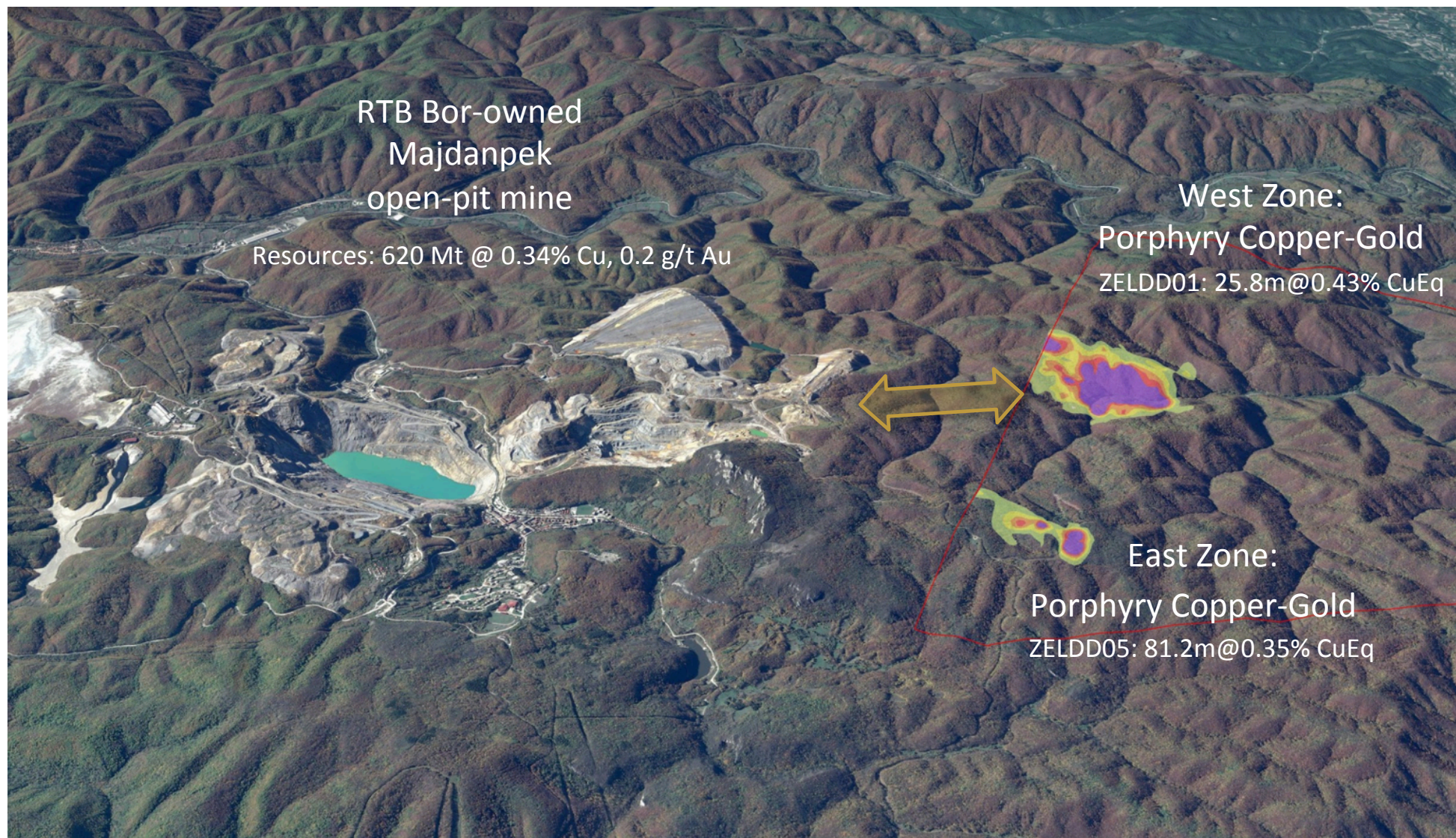


Borsko: High Sulphidation & Porphyry Target





Zeleznik Discovery is Adjacent to Majdanpek Mine





Copper Projects Globally

Project	State	Country	Main Commodity	Second Commodity	Status	Tonnage	Cu (%) Grade	Owners
Centinela Oxide	Antofagasta	Chile	Copper	Molybdenum	Operating	1,591,500	0.403	Marubeni Corporation/ Esperanza and El Tesoro Copper Projects
Palabora	Limpopo	South Africa	Copper	Iron Ore	Operating	2,495,041	0.400	Investor Group/ Palabora
Rosemont	Arizona	USA	Copper	Molybdenum	Construction Planned	3,519,584	0.394	HudBay Minerals Inc./ Augusta Resource Corp.
Mission	Arizona	USA	Copper	Silver	Operating	1,244,000	0.390	Vedanta Resources Plc/ Operating assets of Asarco LLC
Bozshakol	Pavlodar oblysy	Kazakhstan	Copper	Gold	Commissioning	4,409,000	0.361	Government of Kazakhstan/ Kazakhmys PLC
Teghout	Lori	Armenia	Copper	Molybdenum	Operating	1,656,000	0.360	
Rosia Poieni	Cluj	Romania	Copper	Gold	Operating	3,600,000	0.360	Investor group/ SC Cupru Min SA Abrud
Copper Mountain	British Columbia	Canada	Copper	Gold	Operating	1,623,859	0.360	Copper Mountain / Mitsubishi
Gabriela Mistral	Antofagasta	Chile	Copper	Molybdenum	Operating	3,400,000	0.340	CODELCO
Caserones	Atacama	Chile	Copper	Molybdenum	Operating	4,320,000	0.320	PAN PACIFIC COPPER CO LTD/ Regalito
Carmen de Andacollo	Coquimbo	Chile	Copper	Gold	Operating	2,095,150	0.312	TECK
Antucoya	Antofagasta	Chile	Copper		Operating	3,680,000	0.310	Antofogasta
El Pilar	Sonora	Mexico	Copper		Construction Planned	1,173,805	0.274	Grupo México, S.A.B. de C.V./ El Pilar project
NorthMet	Minnesota	USA	Copper	Nickel	Construction Planned	2,938,358	0.270	Glencore International AG/ PolyMet Mining Corp
Constancia	Cusco	Peru	Copper	Molybdenum	Operating	3,002,500	0.253	Silver Wheaton Corp./ Gold assets of Constancia project
Gibraltar	British Columbia	Canada	Copper	Molybdenum	Operating	2,619,950	0.250	Undisclosed buyer/ Copper assets of Gibraltar mine
Chapada	Goiás	Brazil	Copper	Gold	Operating	2,072,462	0.220	Altius Minerals Corporation/ Copper assets of Chapada mine
Mount Milligan	British Columbia	Canada	Copper	Gold	Operating	1,189,428	0.188	Royal Gold Inc/ Mount Milligan
Casino	Yukon Territory	Canada	Copper	Gold	Construction Planned	4,544,800	0.156	WESTERN COPPER CORP/ Lumina Resources Corp

Source: S&P Global Market Intelligence data base



Zeleznik: West Zone and East Zone Double in Strike

Copper Soil Results (ppm)

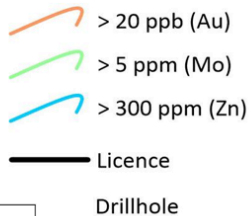
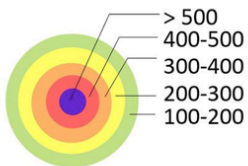
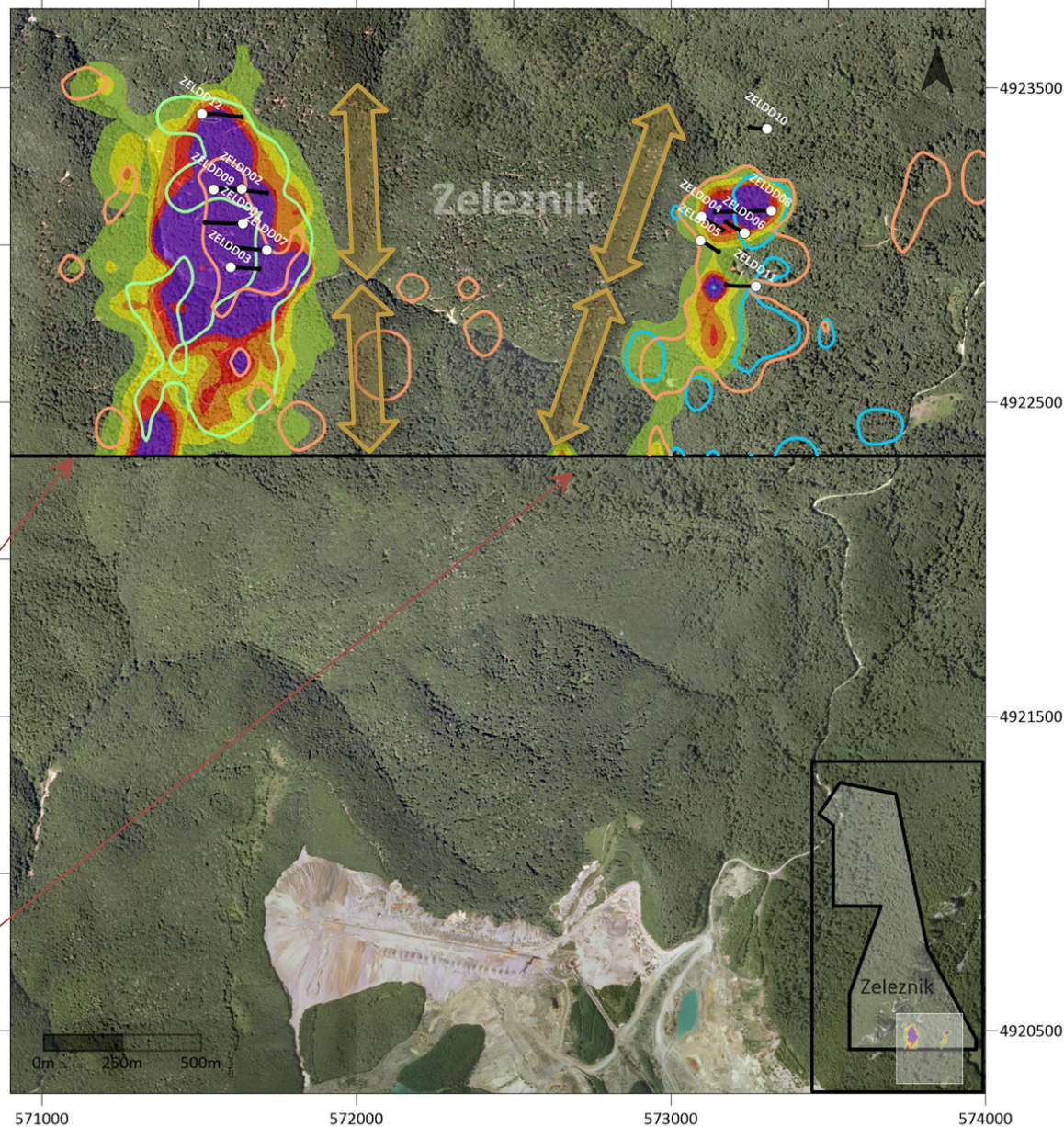
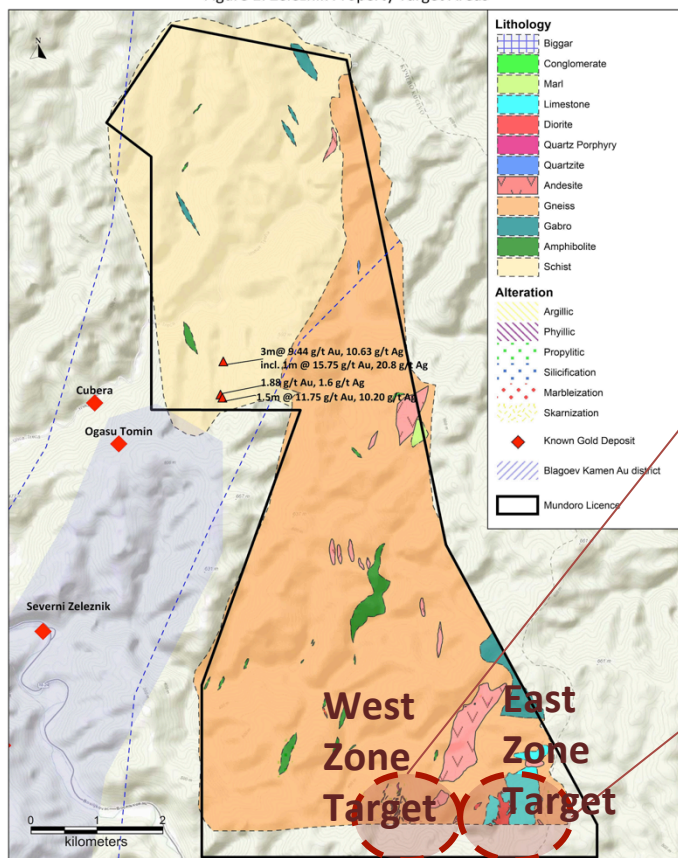


Figure 1: Zeleznik Property Target Areas



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SOUTH TIMOK PROPERTIES MUNDORO



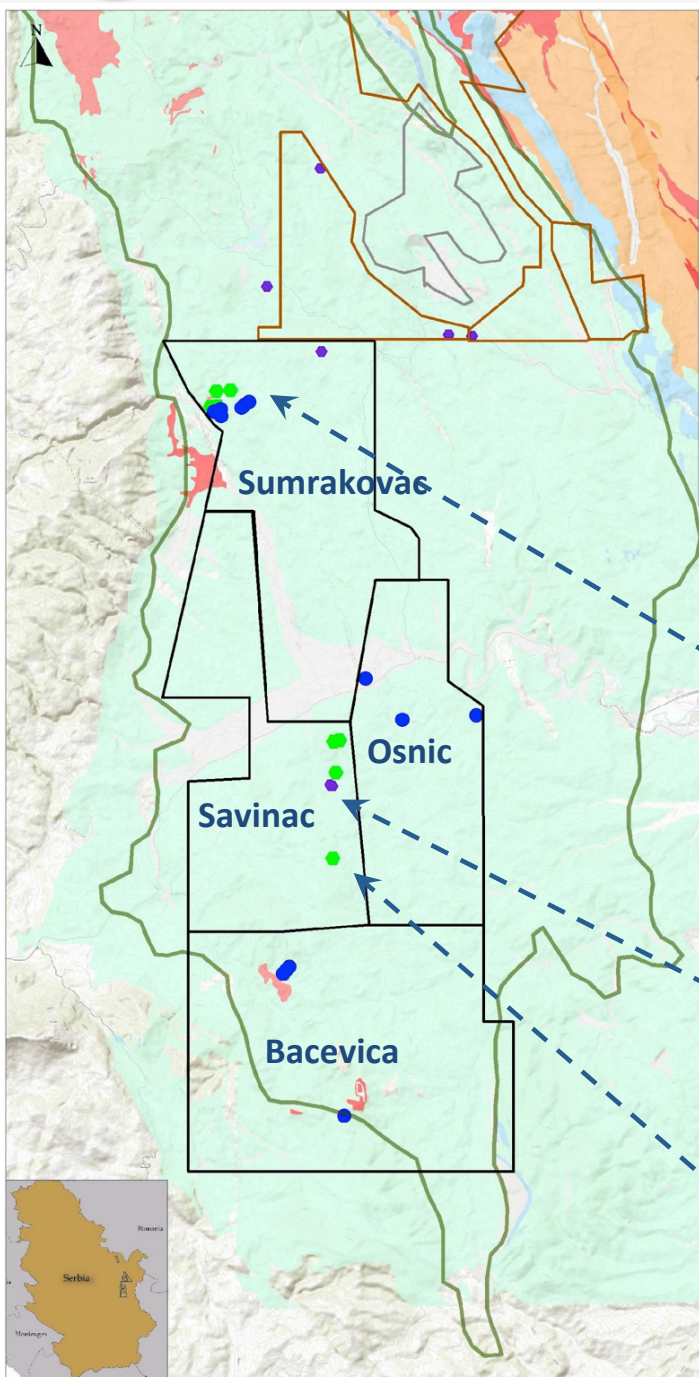
South Timok Projects

(Mundoro projects: 400 sq. km. covering southern half of Timok Complex)

Target

Highlights

*+ ~20 drill targets generated for testing across the four licenses
Opportunity for further Joint Ventures in these licenses*



Skorusa
Porphyry target

Trench results:

- 10m @ 0.27 % Cu and 0.93 g/t Au
- 40m @ 0.1 % Cu and 0.2 g/t Au

Drilling:

- STDD002: **36m @ 0.35% CuEq;**
Including 8m@0.62%CuEq
- SUMDD-001: **63.4 m @ 0.46 g/t AuEq;**
Including: 26.0 m @ 0.68 g/t AuEq
- SUMDD-002: **60.0 m @ 0.51 g/t AuEq;**
Including: 28.3m @ 0.61 g/t AuEq
- SUMDD-003: **72.0 m @ 0.32 g/t AuEq**

Tilva Rosh
High sulphidation and
porphyry target

Trenching:

- **12 m @ 30.39 g/t Au, 171.21 g/t Ag**

Drilling:

- SAV001: **7m @ 8.68 g/t AuEq**
- SAV003: **5m @ 3.73 g/t AuEq**

Markov Kamen North
High sulphidation and
porphyry target

Drilling:

- STDD009: **25m @ 0.54 g/t Au**
Including 2m @ 2 g/t Au and 0.45 % Cu



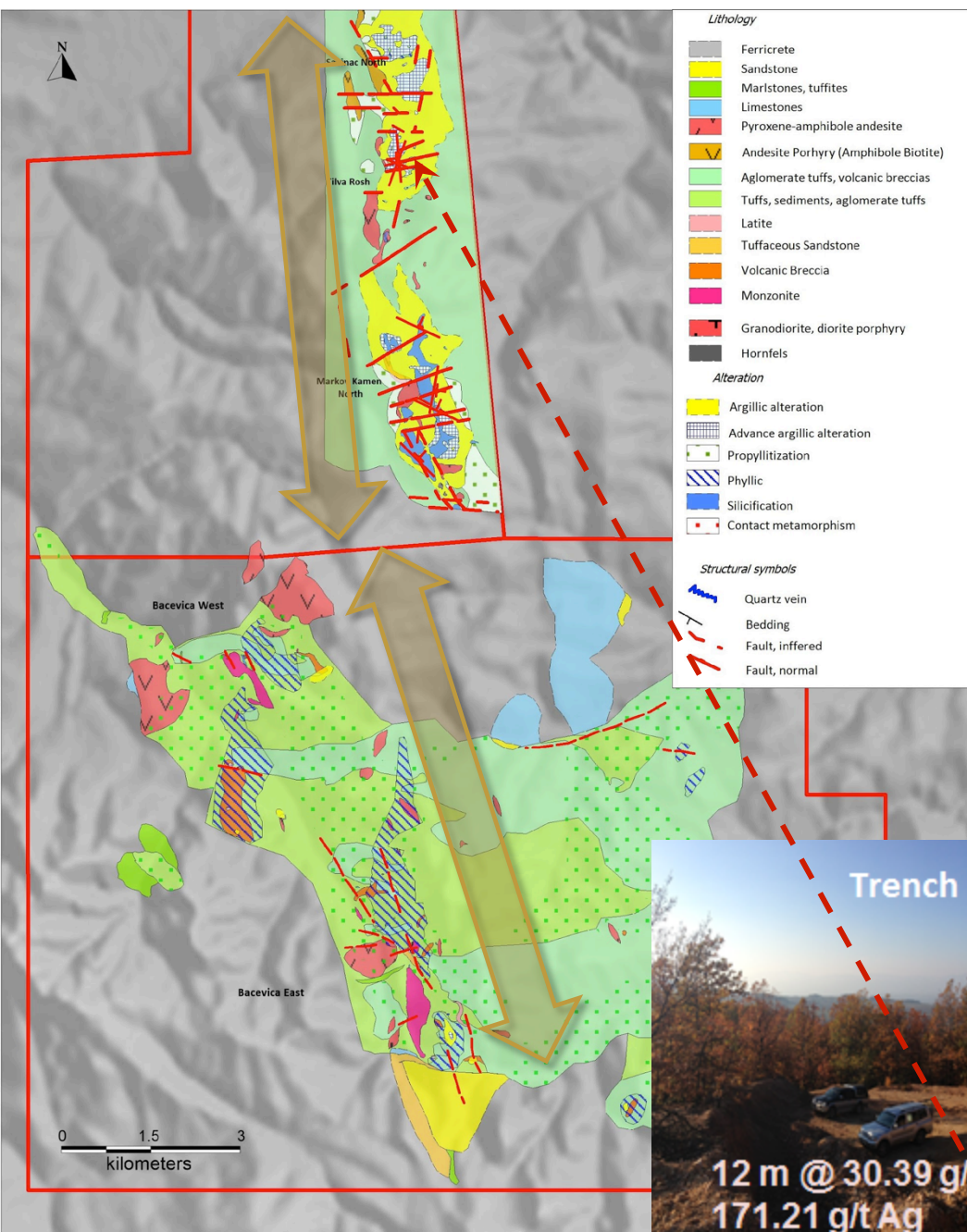
Significant Exploration

Two Main Targets

- porphyry
- Epithermal high sulphidation

Important Features

- TWO 8 km long hydrothermal alteration trends under explored historically due to 80% cover in the areas.
- NW major structures controlling mineralisation and hydrothermal alteration similar to other well known trends in the district.



Discovery

- Tilva Rosh high grade gold target as vector to porphyry in the area...



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BULGARIA PROPERTIES



Bulgaria: Mining Jurisdiction

EU Status: EU Member since 2007

Mining Law: Mining law established 1999 ; Update 2011

Labor: Highly skilled and cost competitive labor force

GDP Growth
(2015) \$48.95 billion
3.0%

Population:
(2015) 7.2M

Unemployment:
(2016) 7.1%

Export/Imports
(2015) \$25.78 billion / \$29.27 billion

Area: 110,879 sq. km

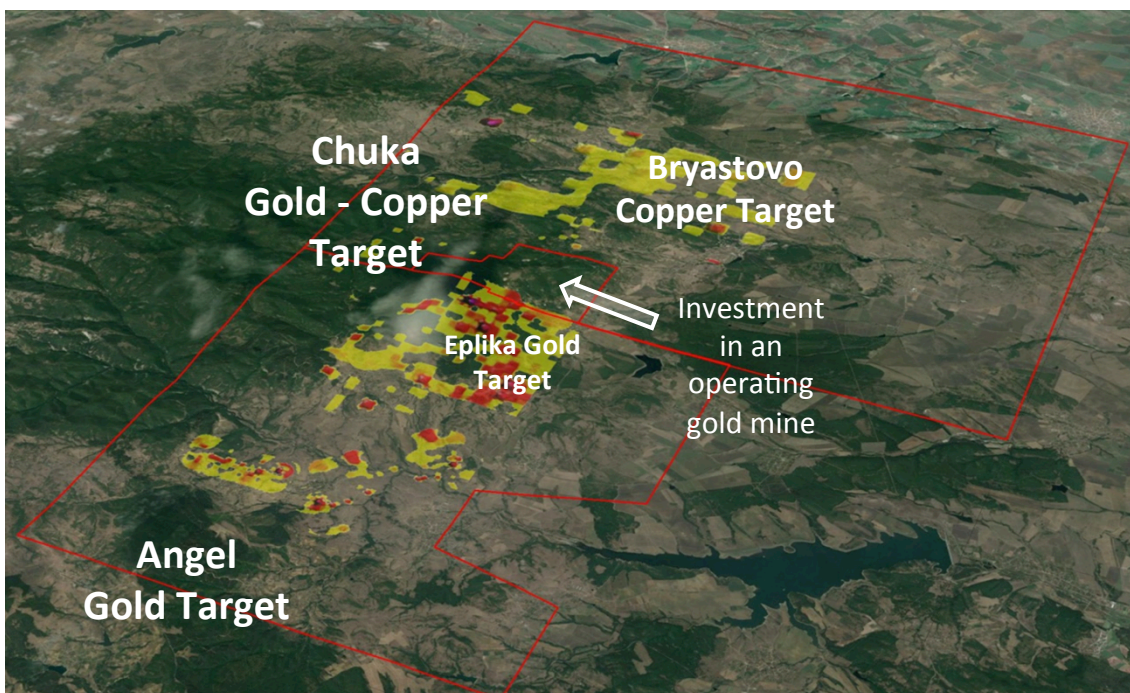
Source: World Bank - May 2017



- Other Foreign Companies working in country: Dundee, Freeport, Austrian, German, USA



Mundoro's Project Portfolio in Bulgarian portion of the Tethyan Belt



Target

Highlights

Chuka

Copper-gold porphyry and high sulphidation target

- 2016 drilling showed pervasive Cu and Au mineralisation over the 383 meter hole length

Drill hole CDD-001:

- 66.8m@0.22g/t Au starting at surface
- 146.5m@0.40% Cu and 0.12 g/t Au;
incl. 80.5m@0.51%Cu and 0.15g/t Au

Angel

Gold epithermal target

- Large pervasive gold-in-soil geochemical anomaly
- 2.5 km by 1.7 km
- Anomaly consistent along structures
- 2017 drill program aims to test structures and contact
- Close geological model to Kumovgrad deposit (Dundee) currently in construct 60 km away.



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Investment Rationale for Mundoro



Focused Team

Mundoro leadership team has proven capital markets relationships to bring capital
Exploration team has proven discoveries in the Tethyan belt.



Teo Dechev
Chief Executive Officer &
President, Director

Teo Dechev, MBA, P.Eng, ICD.D **CEO & President, Director**

- 20 years executive management and capital markets focused on equity research, investment banking of resource companies. Financed companies at various stages of exploration, development and production such as Anatolia, Corriente, Anooraq, Eldorado, Rio Narcea, Pangea. Licensed Professional Engineer.



Anil Jiwani
Chief Financial Officer

Anil Jiwani, CA **CFO**

- Chartered Accountant with focused accounting practice on junior resource companies.



Michael Starogiannis
Corporate Development

Michael Starogiannis, P.Eng, MBA **Investor Relations & Corporate Development**

- Geological engineer with 20 years experience in capital markets. Bachelors of Applied Science in Geological and Mineral Engineering and an MBA from University of Toronto.



John J. Hoey
Chair of the Nominating &
Corporate Governance
Committee

John Hoey, Independent Director **Non-Executive Chairman,** **Governance and Nominating Committee Chair**

- Engineer & investment banker with 45+ years of international investment experience. United States, State Department. Seasoned director with companies such as Lonmin, Tethys Oil and other natural resource juniors.



Michael Calyniuk
Chair of the Audit Committee

Michael Calyniuk, Independent Director **Audit Committee Chair**

- 30+ years at PWC in audit and more recently in advisory Performance Improvement, Risk and Technology Practice focusing on governance & strategy.



Graham Brown
Chair of the Compensation
Committee

Graham Brown, Independent Director **Compensation Committee Chair**

- 35+ years career in mineral exploration most recently with Anglo American as Global Head of Exploration and Geosciences. Industry awards and world-class exploration discoveries credited to his Anglo American team during the last decade include; Los Sulfatos (PDAC), Sakatti (FEM) and ranked the most successful major base metals explorer (MEG).



Technical Value Add

Mundoro sources and works with leading technical experts in their respective fields to unlock value in our project portfolios.

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Georgi Magaranov – Senior Exploration Manager

- Professional geologist with 25+ years experience in running exploration programs for Rio Tinto, Anglo American, & select junior exploration companies in Eastern Europe, Middle East, Latin America, West Africa and Asia.

Yassen Krishchev – Exploration Manager

- Professional geologist with 20+ years experience in running exploration programs for Rio Tinto, Newmont & select junior exploration companies in Eastern Europe, Middle East, Latin America, West Africa and Asia.

Ivan Veljkovic – Projects Manager, Serbia

- Professional geologist with 15+ years experience in logistics and resource programs.

Damyan Hristov – GIS and Database Manager

- Professional engineer with 22+ years experience in GIS and Database Management with Rio Tinto & select junior exploration companies.

TECHNICAL ADVISORS

Richard Sillitoe, PhD, Geologist, Technical Advisor

- An independent consultant for the last 38+ years for more than 500 resource companies, international agencies and foreign governments. Working on various precious and base metal lithophile-metal deposits and prospects in over 90 countries.

Leigh Rankin, PhD, Structural Geologist, Technical Advisor

- Structural geological mapping and integrated interpretation of geophysical data.

Richard Moores, Senior Geologist, Technical Advisor

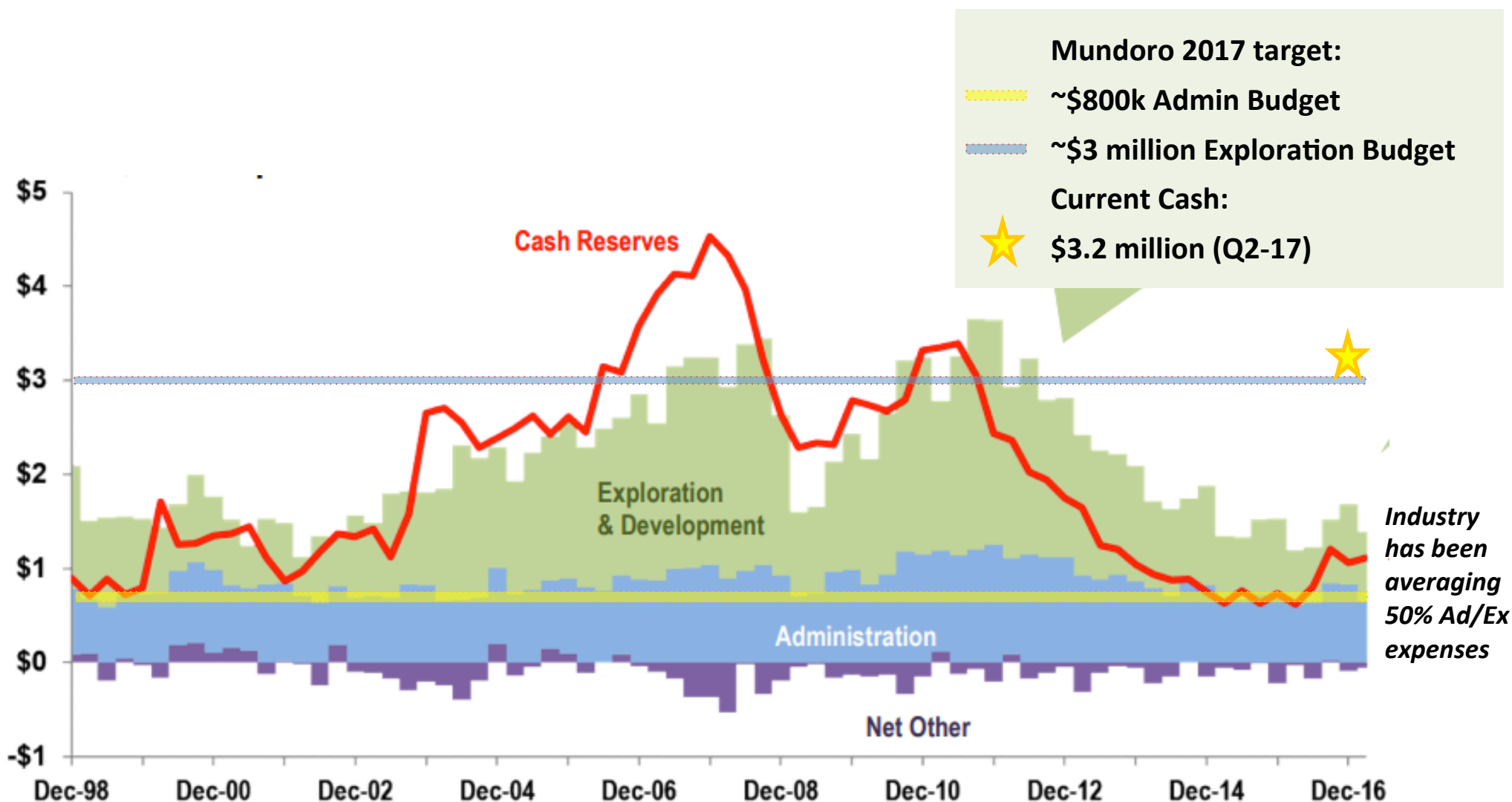
- 35+ years in exploration in porphyry-style deposits. Directed successful exploration and development programs in USA, Kazakhstan, Mongolia, Turkey, Colombia. Former CEO of Anatolia and lead the discovery of several large copper and gold deposits including Copler Gold Mine.

Alan Riles, Senior Metallurgist, Technical Advisor

- 35+ years experience in operational and project management in the international mining industry.



Disciplined Expenditures



Source:
Note:

MinEx Consulting © June 2017 based on Quarterly Reports to the ASX; and Mundoro Survey based on a sample of 320 junior exploration companies listed on the ASX between 1998-2017
"Net Other" includes production and other costs less interest income, mine revenue, Government Assistance and R&D tax credits
Quarterly spend data has been multiplied by 4x to produce an annualised spend rate
Assume C\$:A\$ is 1:1 over all time periods.



Disciplined Capital Structure

BALANCE SHEET

Cash & Cash Equivalents (Q2-2017)	C\$3.2 million
Debt	C\$0

SHARE CAPITAL

Shares outstanding (basic)	52,120,109
Employee Options	3,237,500
Warrants (@\$0.20)	4,166,667
Shares outstanding (fully diluted)	59,524,276

SHAREHOLDERS

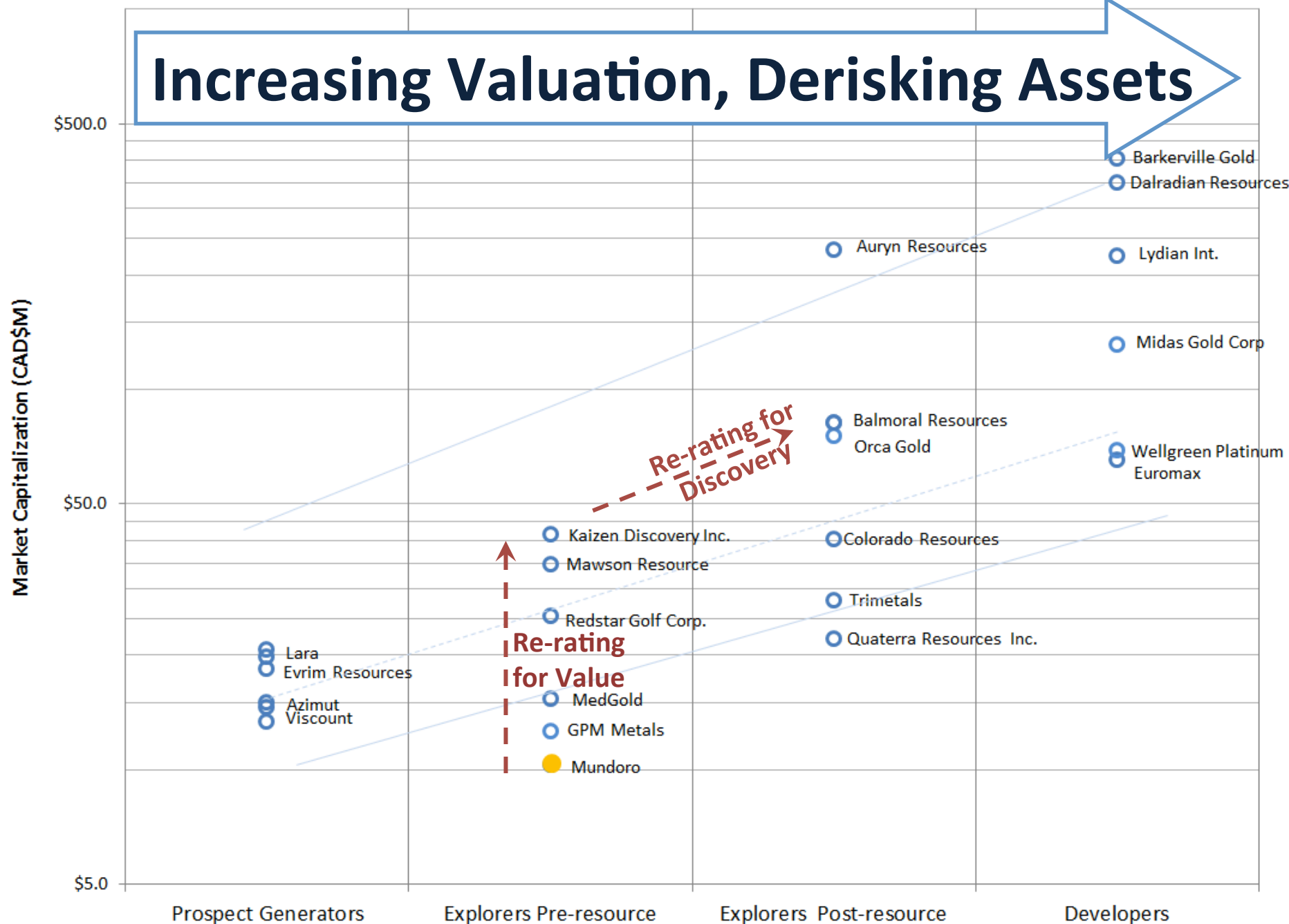
Sprott

Adrian Day

SPG

Altius





Source: Google Finance as of Sept 6, 2017



Mundoro's Value Proposition

	World Class District	District Scale Land package with drill ready targets in Timok Mining Camp in Tethyan Belt
	Fiscal Discipline	Company History of focused spending → 75% of \$1 goes to exploration Cash C\$3.2 million (Q2-17), No debt
	Low Dilution	52-week range: C\$0.06 - \$0.30 52.1 million shares outstanding
	Good Infrastructure	Eastern Europe has good infrastructure, local experienced labor, favourable tax regime with updated mining laws
	Risk Mitigation with Partners	Partnership with JOGMEC on 4 of 8 Serbian projects
	Commodities	Focused on Copper and Gold
	Experienced Team	Corporate Team with experience in Capital Markets Exploration Team with experience in District
	Strategic Investments	Operating Gold Mine in Bulgaria Development Gold Project in China

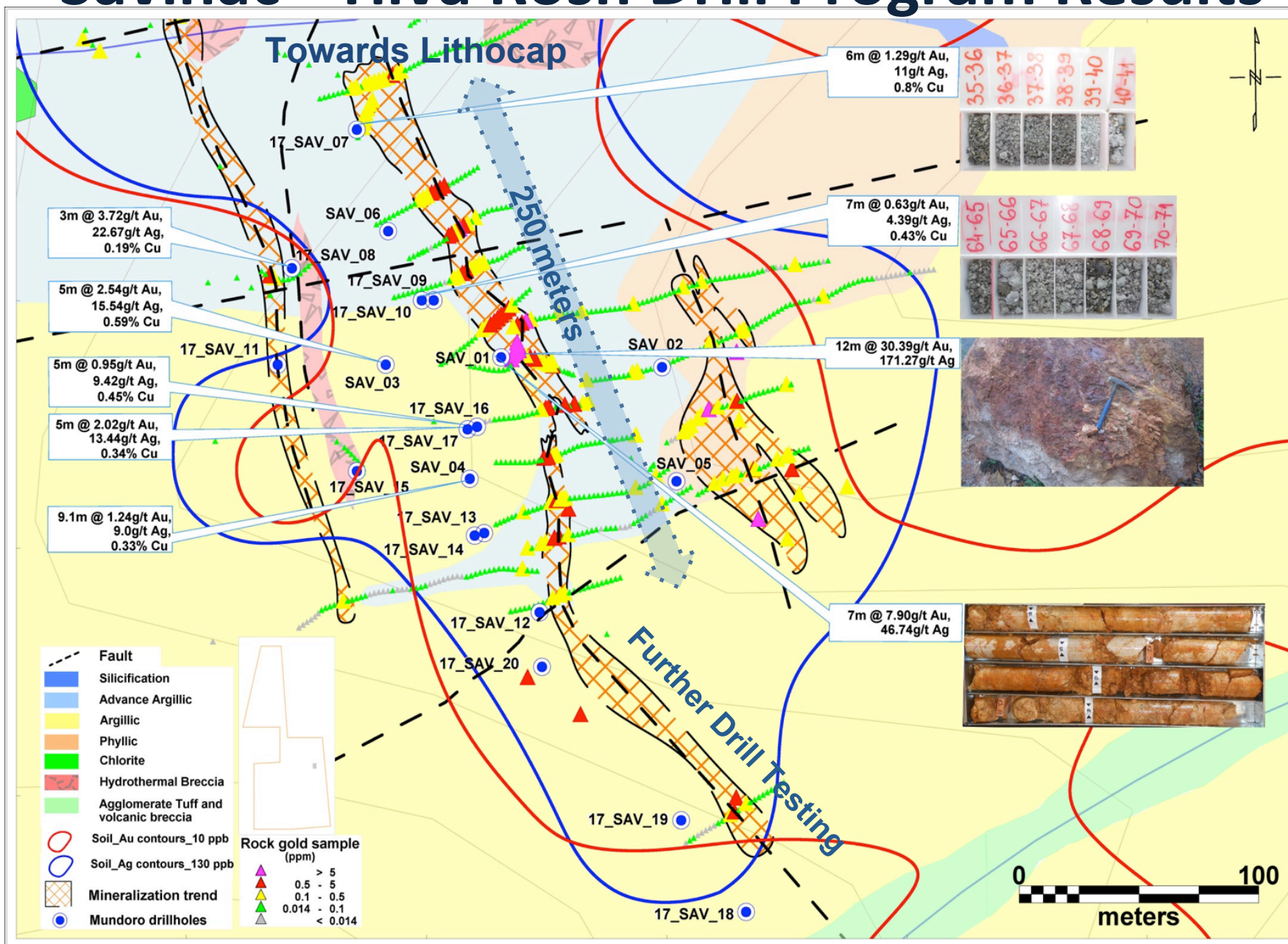


MUNDORO

Appendix for Project Maps



Savinac - Tilva Rosh Drill Program Results

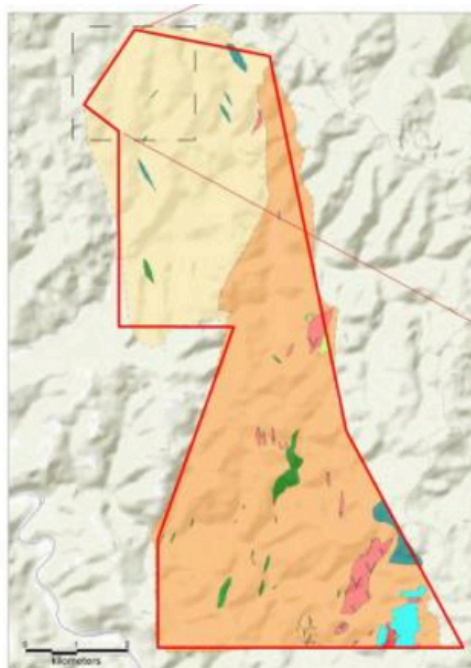




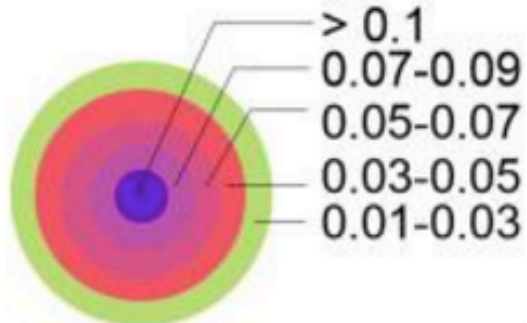
Zeleznik – North Target

Target

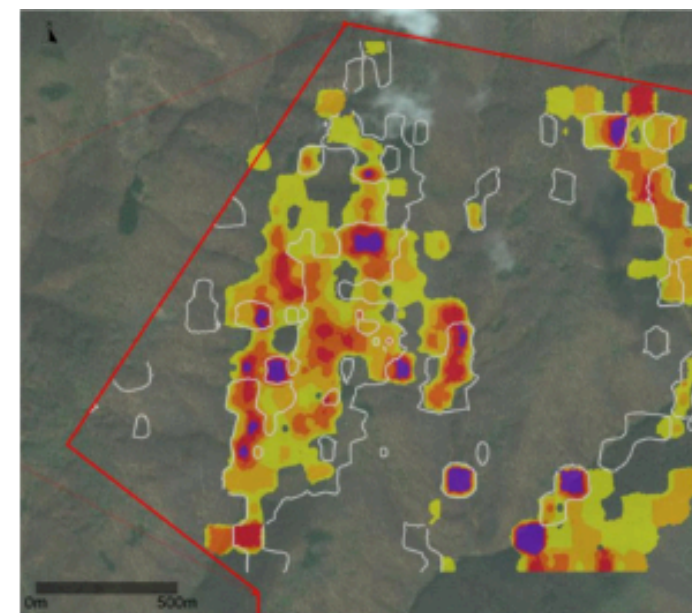
Porphyry Copper-Gold and
Epithermal Gold deposits.



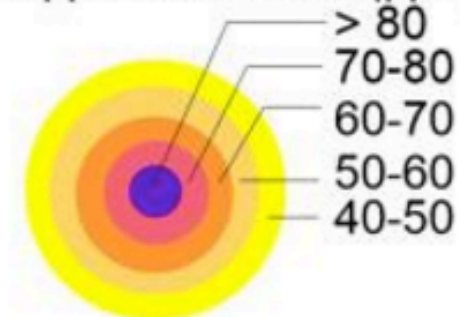
Gold Soil Results (ppm)



Arsenic Soil Contour
>40ppm



Copper Soil Results (ppm)



Arsenic Soil Contour
>40ppm



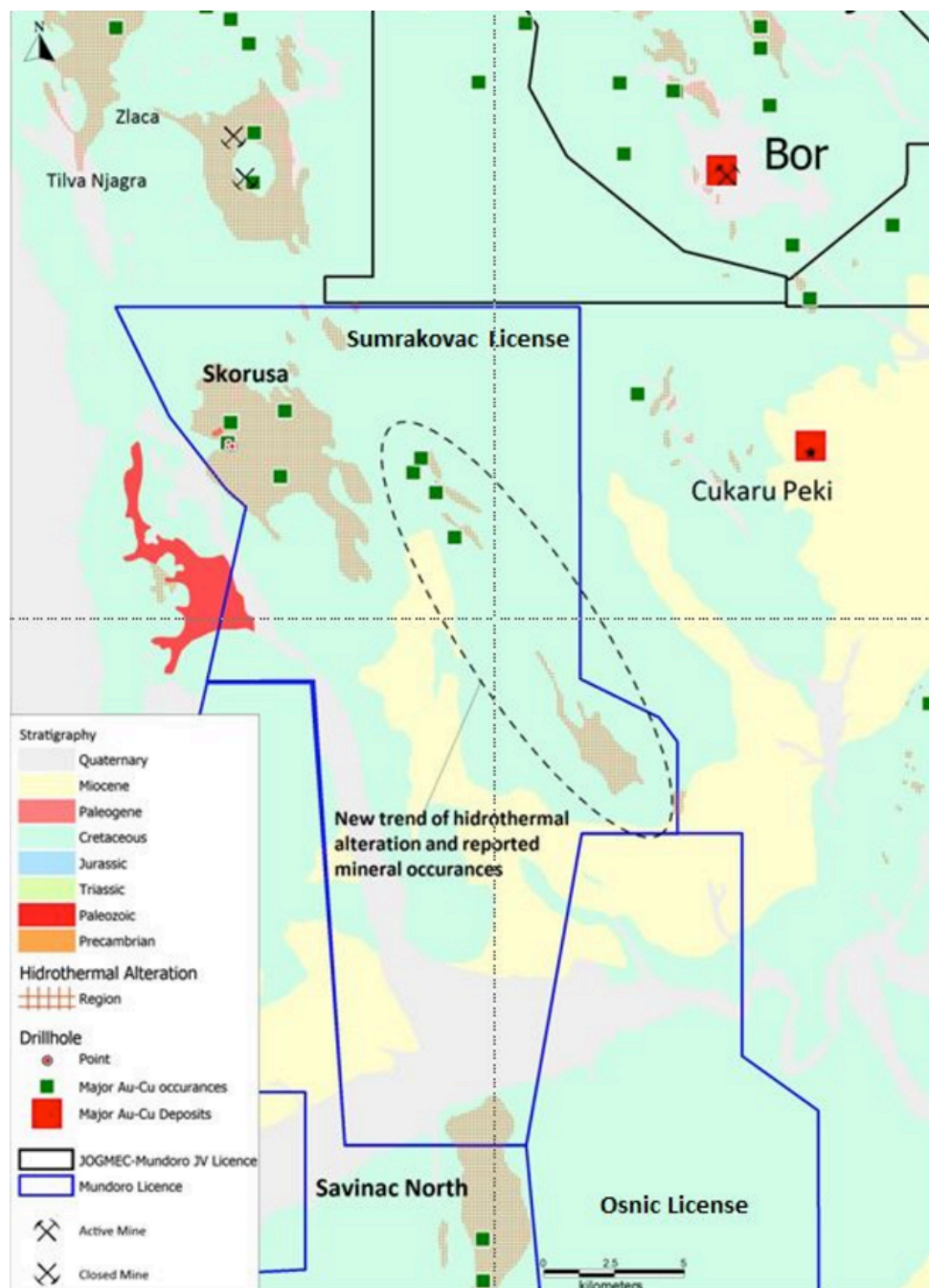
Sumrakovac

Targets

Cluster of underexplored Gold and Copper porphyry style mineralization and preserved lithocaps along two key NW trends.

Work Completed

- Historical Data Compilation
- Regional Geophysics Interpretation
- Stream Sediment Sampling
- Geological mapping and rock sampling
- Soil Sampling and alteration mapping
- Ground Magnetic Survey
- Trenching
- Drilled 15 drill holes totalling 3,500 m:
 - 6 RC (609m)
 - 9 diamond (2,900m)





Sumrakovac: Skorus Drill Section of porphyry intersection

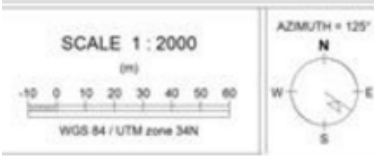
Legend

Lithology

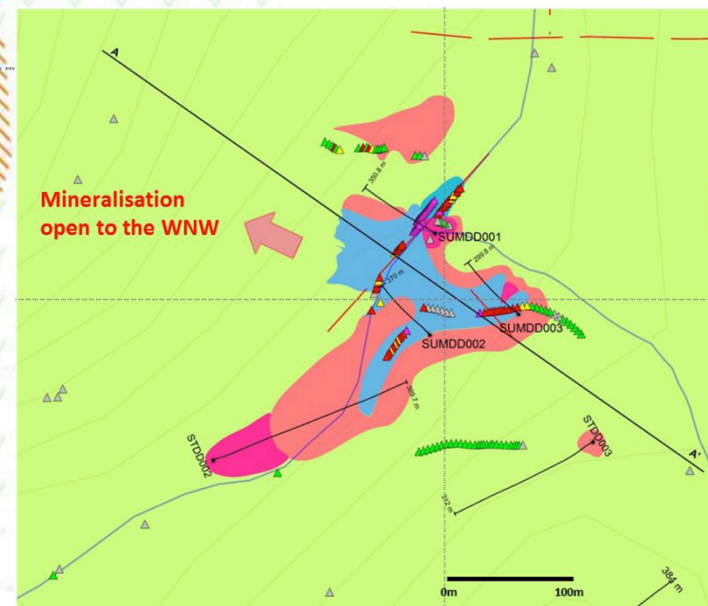
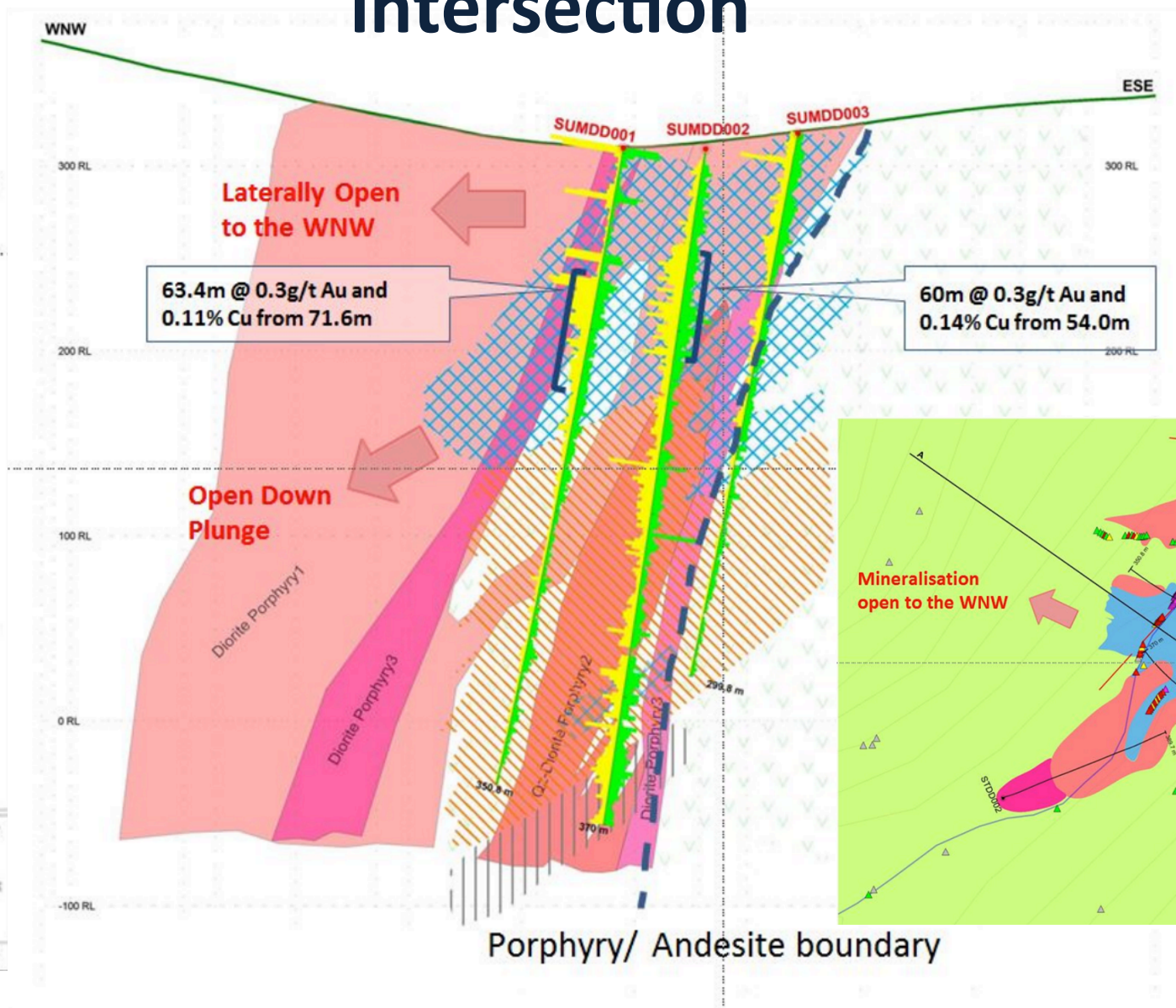
- Diorite Porphyry3 (Post Mineral)
- Quartz-Diorite Porphyry2
- Diorite Porphyry1
- Andesite

Structure/Mineralisation

- Stockwork
- Magnetite veins
- Pyrite/Chalcopyrite vein and disseminated



Sumrakovac_Section_Geology

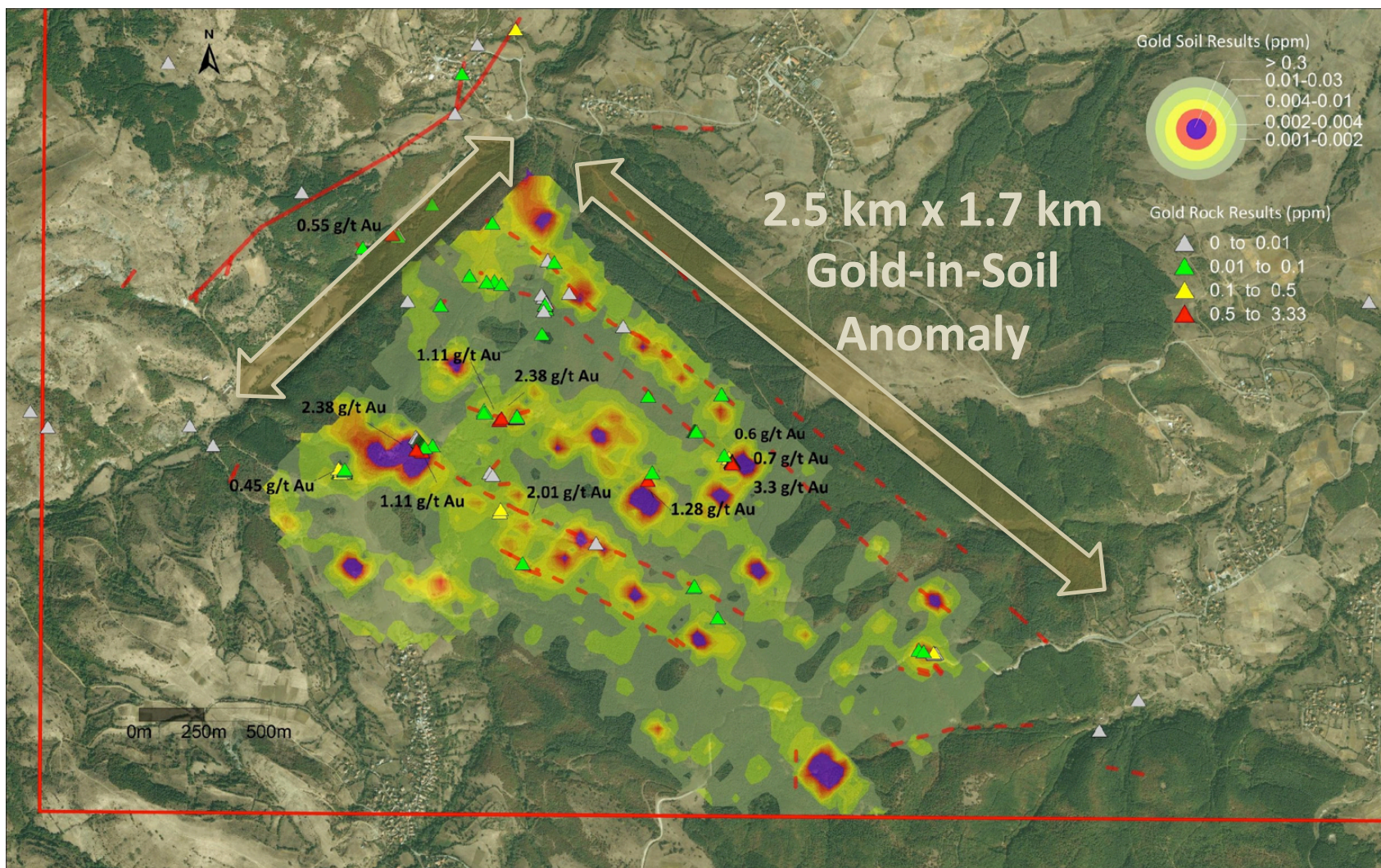




Angel: Gold Epithermal Target

Drill test:

- Bonanza grades at basement unconformity contact.
- Continuation of mineralized structures at depth.
- Reactive rock horizon to host wider mineralized bodies.





Chuka: Copper – Gold Target

- 1000 meters drilling program demonstrated porphyry and high sulphidation system.

