

TURKEY'S NEXT POLYMETALLIC PRODUCER



Corporate Presentation | September 2017

Cautionary Statement



Certain statements in this presentation constitute forward-looking statements or forward-looking information within the meaning of applicable securities laws ("forward-looking statements"). Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, potential future events or performance (often, but not always, using words or phrases such as "believes", "expects" "plans", "estimates" or "intends" or stating that certain actions, events or results "may", "could", "would", "might", "will" or "are projected to" be taken or achieved) are not statements of historical fact, but are forward-looking statements.

Forward-looking statements relate to, among other things, all aspects of the development of the Yenipazar project in Turkey and its potential operations and production; the outcome and timing of decisions with respect to whether and how to proceed with such development and production; the timing and outcome of any such development and production; estimates of future capital expenditures; mineral resource estimates; estimates of permitting timelines; statements and information regarding future studies and their results; production forecasts; future transactions; future metal prices; the ability to achieve additional growth; future production costs; future financial performance; future financing requirements; and mine development plans.

A variety of inherent risks, uncertainties and factors, many of which are beyond the Company's control, affect the operations, performance and results of the Company and its business, and could cause actual results to differ materially from estimated or anticipated events or results expressed or implied by forward looking statements. Some of these risks, uncertainties and factors include fluctuations in the price of gold, silver, copper, lead and zinc; variations in the cost of operations; the availability of qualified personnel; the Company's ability to obtain and maintain all necessary regulatory approvals and licenses; risks generally associated with mineral exploration and development, including the Company's ability to develop the Yenipazar project; the Company's ability to obtain financing when required on terms that are acceptable to the Company; challenges to the Company's interests in its property and mineral rights; current, pending and proposed legislative or regulatory developments or changes in political, social or economic conditions in Turkey; general economic conditions worldwide; and the risks identified in Aldridge's latest Management's Discussion and Analysis under the heading "Risk Factors". This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements.

Forward-looking statements are based on management's current plans, estimates, projections, beliefs and opinions, and except as required by law, the Company does not undertake any obligation to update forward-looking statements should assumptions related to these plans, estimates, projections, beliefs and opinions change. Readers are cautioned not to put undue reliance on forward-looking statements.

The views, opinions and advice provided in this presentation reflect those of the individual presenters, and are provided for information purposes only.

All dollar figures are stated in United States ("US") dollars unless stated otherwise.

Investment Highlights



High-Quality Asset



- High-grade open pit VMS deposit—2.3Moz at 2.42g/t AuEq
- Polymetallic nature provides revenue diversification and exposure to zinc
- Exploration upside with 90% of property unexplored
- Infrastructure in place
- Conventional flowsheet with clean concentrates

Attractive Project Economics



- Low and financeable capital costs
- Peer-leading margins supported by low operating costs
- Strong cash flow generation potential
- US\$330 million NPV_{7%} and 32% IRR after-tax

Significant Value-Creation Potential



- Significant near-term catalysts
- Currently traded at significantly discounted value
- Strong re-rate potential; P/NAV of 0.1x

HIGH-QUALITY UNDER-VALUED INVESTMENT OPPORTUNITY

Investment Highlights

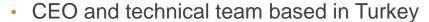


Clear Pathway to Project Financing



- Strong interest from potential project financiers
- High-margin, low-capex with by-product credits provides numerous financing options

De-Risked Execution







- ANT and its Chairman bring construction expertise in the region and own 36% of Aldridge shares
- Supportive community and local and state governments
- Fully permitted
- Feasibility Study and Optimization Study complete
- Land acquisition process nearly complete

ALDRIDGE HAS THE KEY ELEMENTS IN PLACE FOR SUCCESSFUL DEVELOPMENT

Project Highlights – Yenipazar



Polymetallic VMS deposit (open pit)

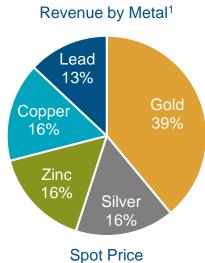
- Revenue diversification
- Precious metals with meaningful zinc exposure

Low capex and high operating margins

- Excellent access to existing infrastructure:
 - Road, rail, port, power, water, and labour
- \$230M capex (2014 Optimization Study)

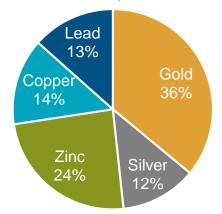
Attractive project economics

YENIPAZAR PROJECT ECONOMICS						
	Base Case Prices ¹ After-Tax	Spot Prices ² After-Tax				
IRR	32.2%	38.9%				
NPV (7%)	\$330M	\$455M				
Payback	2.4 yrs	2.1 yrs				



Base Case



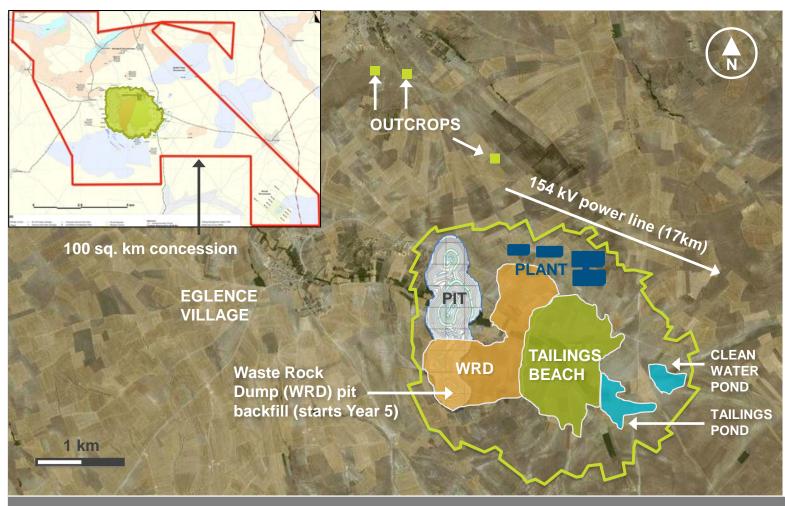


¹Base Case (based on Optimization Study): Gold: \$1,250/oz, Silver: \$20.00/oz, Copper: \$3.00/lb, Lead: \$0.94/lb, Zinc: \$0.90/lb, USD/TRY 2.10

²Spot at September 11, 2017: Gold: \$1,332/oz, Silver: \$17.81/oz, Copper: \$3.05/lb, Lead: \$1.05/lb, Zinc: \$1.37/lb, USD/TRY 2.10 (spot FX = USD/TRY 3.40)

Attractive Location and Site Conditions



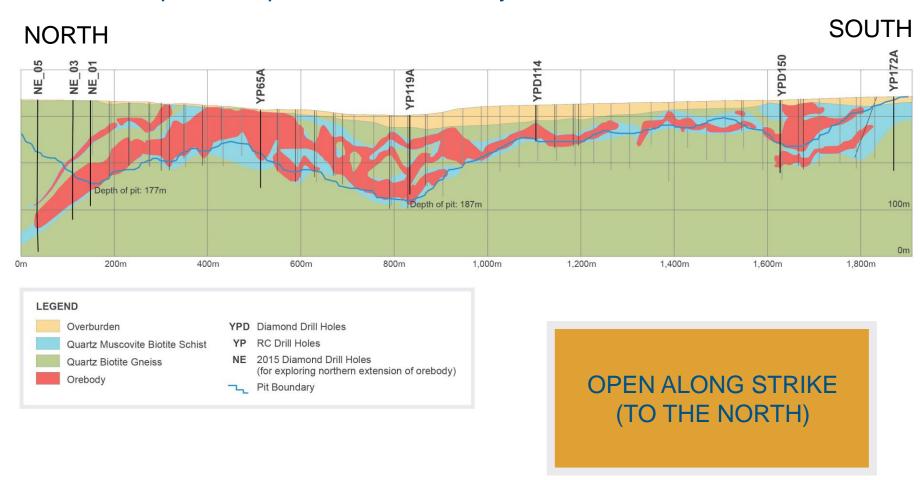


INFRASTRUCTURE IN PLACE: ROAD, RAIL, PORT, POWER, WATER, LABOUR 10 YEARS ESTABLISHING STRONG COMMUNITY RELATIONS

Shallow Open Pit



Simplified Longitudinal Section Of The Yenipazar Au-Ag-Cu-Pb-Zn Massive Sulphide Deposit, Central Turkey

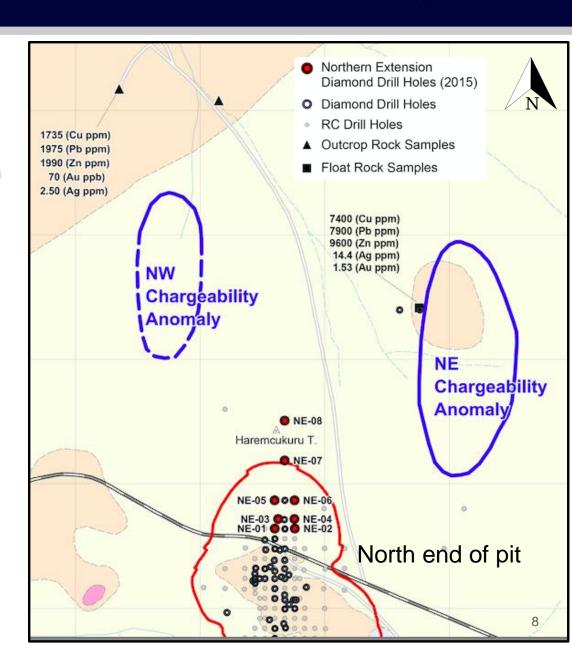


Exploration Upside



Significant upside potential to the North

- 90% of concession unexplored
- Drill holes located on the boundary of the reserve area confirmed mineralization extending to the north
- Indicated grades for both precious and base metals are higher than the average grades reported for the Project's reserves
 - NE-03: 6.13% lead, 7.78% zinc,
 1.06% copper, 1.79 g/t gold and
 118 g/t silver over 17 metres
 - NE-04: 5.48% lead, 4.84% zinc, 0.56% copper, 3.11 g/t gold and 116 g/t silver over 14 metres
 - NE-05: 2.06% lead, 2.32% zinc, 0.013% copper, 0.50 g/t gold and 42 g/t silver over 16 metres



High-Grade Reserve Base



RESERVE ESTIMATE: April 15, 2014												
								Contained Metal				
Probable Reserves	Tonnage	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	NSR (\$/t)	Au (M oz)	Ag (M oz)	Cu (M lbs)	Pb (M lbs)	Zn (M lbs)
Oxide	3,214,000	0.83	23.2	0.24	0.96	0.54	42.24	0.09	2.40	16.67	68.02	38.31
Cu-Enriched	2,547,000	0.89	32.9	0.44	0.94	1.15	72.07	0.07	2.70	24.65	52.69	64.76
Sulphide	23,407,000	0.89	29.9	0.29	0.95	1.54	90.08	0.67	22.52	149.72	489.67	795.38
TOTAL	29,168,000	0.88	29.4	0.30	0.95	1.40	83.24	0.83	27.61	191.05	610.37	898.46

Notes on Mineral Reserves:

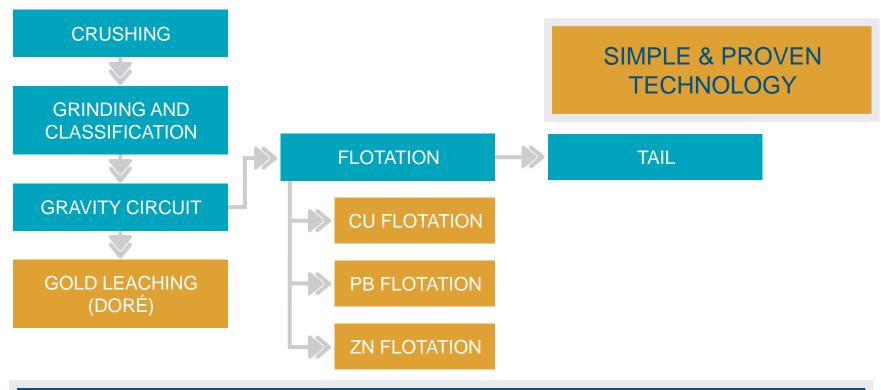
- 1. Mineral reserves are as of April 15, 2014, see press release for full details.
- 2. The mineral reserves are based on NSR cut-off values of USD \$17/t for oxide and USD \$20/t for copper-enriched and sulphide mineralization
- 3. The reserve estimate is based on a resource estimate (see news release dated November 26, 2012). The metal prices used to derive the data for that resource estimate were reduced in the Optimization Study to Cu USD 2.90/lb, Pb USD 0.95/lb, Zn USD 0.90/lb, Au USD 1,250/oz and Ag USD 20/oz. Due to the more than 4 times NSR value over NSR cut-off, this reduction is not expected to materially affect the reserve tonnage and grades.
- 4. The mineral reserves used the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by CIM Council.

30M TONNE RESERVE | 12 YEAR MINE LIFE | +70,000 METERS DRILLED

HIGH GRADE FOR OPEN PIT: 2.42 G/T AU EQUIVALENT

Conventional Process Flowsheet





TOTAL RECOVERIES - SULPHIDE ZONE						
YEARS 1-4	Au: 82%	Ag: 72%	Zn: 62%	Cu: 75%	Pb: 73%	
YEARS 5-11	Au: 79%	Ag: 76%	Zn: 77%	Cu: 72%	Pb: 70%	

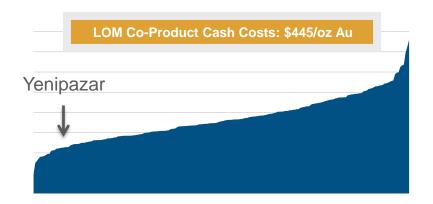
HIGH GRADE CONCENTRATES WITH MINIMAL DELETERIOUS ELEMENTS

Low Capital & Operating Costs



PRE-PRODUCTION CAPITAL CO	STS
DIRECT	US\$M
Pre-production development	\$20
Mine equipment	\$0
Process plant and equipment	\$63
Tailings & waste rock dump	\$12
Infrastructure	\$23
Power transmission & substation	\$5
Total	\$123
INDIRECT	
Owner's cost (including land) ¹	\$29
EPCM	\$15
Other indirect costs	\$29
Contingency	\$34
Total	\$107
TOTAL PRE-PRODUCTION CAPEX	\$230

LIFE OF MINE OPERATING COSTS ²					
	US\$M	US\$/t milled			
Mining - contractor	235	8.06			
Mining - owner	24	0.83			
Processing	498	17.06			
G&A	108	3.70			
Total	\$865	\$29.65			
FIRST-QUARTILE CASH COSTS ³					



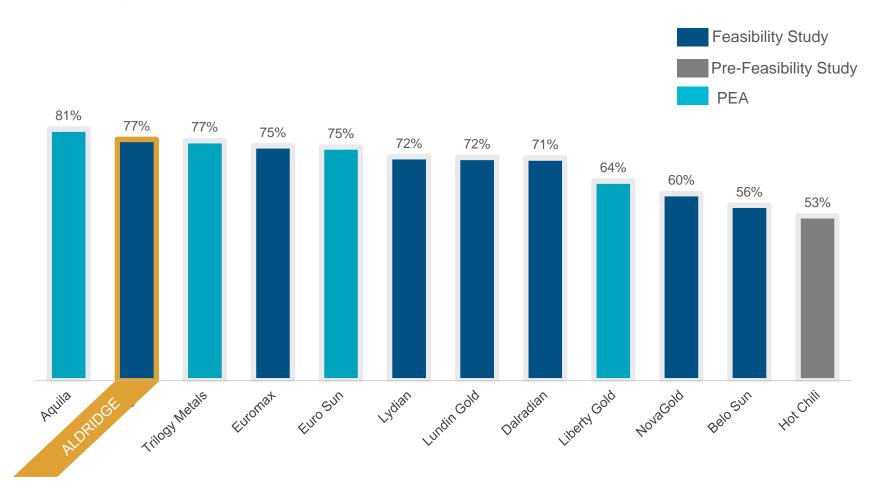
^{*}Additional sustaining capital of \$40M (\$16M for TMF, \$23M for closure, \$1M other). CAPEX FX = USD/TRY 2.10. OPEX FX = USD/TRY 2.20. Spot FX = USD/TRY 3.55. ¹Does not include deferred land payment of \$10M.

²An average contingency of approximately 10% has been included in the operating costs. ³Gold Cash Cost curve from SNL Metals and Mining on a co-product basis.

High-Margin Project



Gross Margin

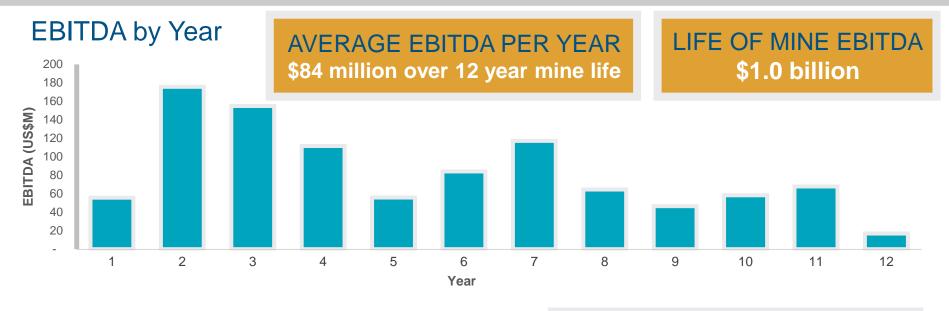


Source: Company filings

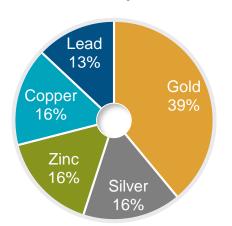
Notes: Gross margin based on contained metals at analyst consensus long-term metal prices and operating cost per tonne of processed ore Gold: \$1,315/oz, Silver: \$19.65/oz, Copper: \$2.95/lb, Lead: \$0.95/lb, Zinc: \$1.06/lb

Significant Cash Flow Generation Potential

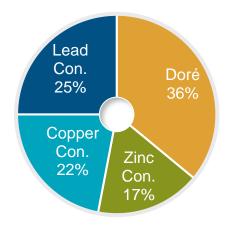




Revenue by Metal



Revenue by Product

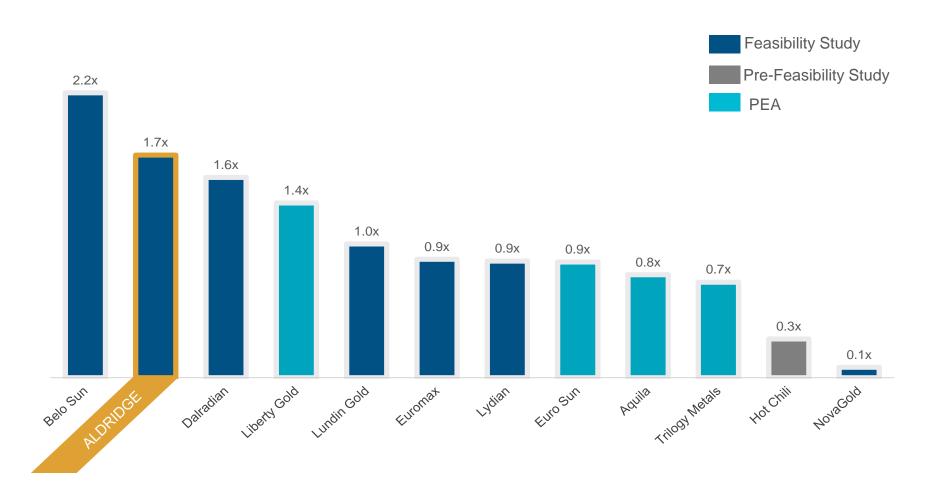


PRODUCTION				
	Life of Mine	Average Annual		
Gold (oz)	650,165	54,180		
Silver (oz)	19.4M	1.6M		
Zinc (lbs)	589.2M	49.1M		
Copper (lbs)	122.1M	10.2M		
Lead (lbs)	387.0M	32.3M		

Strong Return on Capital



NPV / Capex



Source: Company filings

Note: Based on technical report NPV estimate divided by pre-production capital expenditures

Significantly Discounted Value





Source: Company filings and S&P Capital IQ
Note: Based on last available P/NAV multiples as per S&P Capital IQ
¹Based on Optimization Study NPV_{7%}
www.aldridgeminerals.ca | TSX-V: AGM

Value Creation Milestones



✓	 Feasibility Study Filed; Project earn-in completed
✓	EIA Permit Received
✓	GSM Permit Received
✓	Operating Permit Received
√	Optimization Study Filed
✓	 Land Purchases Commence
✓	Public Benefit Decision
√	Investments Incentive Certificates
	Land Acquisition Progresses
	√ √

Indicative Construction Timeline*					
~6 months	 Pre-Construction Engineering 				
~24 months	Construction				
~3 months	 Commissioning (to 40% of Nameplate Capacity) 				
~6 months	 Ramp-up to Production at Nameplate Capacity 				

Land Acquisition Process Nearly Complete



- Requires acquisition of 9.5km² of land
- Agricultural land with no resettlement of people
- Proceeding with two parallel processes:
 - Voluntary sales
 - State-led compulsory process to mitigate holdout risk
- Acquired land and right to use: 93.1% of total (August 9, 2017)
 - Including land parcels where a final pricing decision has been made: 97.7%



LAND ACQUISITION COMPLETION EXPECTED IN 2017 AHEAD OF PROJECT FINANCING

Financing and Strategic Alternatives



Debt Refinancing Closed – September 2016

- \$40M (including capitalized interest) credit facility provided by BKT Albania's largest bank
- 2-year facility with interest at LIBOR + 6% (minimum 9%)
- Use of proceeds: refinance existing debt, advance land acquisitions, working capital

Project Financing & Evaluating Strategic Alternatives – Current Focus

- Significant interest from potential senior lenders
- Polymetallic nature of deposit opens up numerous alternative financing options
- Strategic alternatives to be considered to maximize value for shareholders



Turkey: Attractive Mining Jurisdiction



Strong Support for Mining in Turkey

- Significant increase in mining sector GDP
- No. 1 gold producer in Europe

People

- CEO leads a team of highlyexperienced employees in Turkey
- Access to highly-productive and lowcost labour force with mining expertise

Local Partners

- ANT Holding
- Banka Kombetare Tregtare

Policy

- Government focused on attracting foreign mining investment
- Investment incentives to lower corporate tax to 2-4% into Year 7



10 GOLD MINES BUILT IN TURKEY SINCE 2000

Experienced Team: Diverse Skill Set



BOARD		SENIOR MANAGEM	ENT
Barry Hildred Chairman	CEO & Director of Aquila Resources; founder of The Equicom Group.	Han IIhan President & CEO	Professional engineer; 26 years at URS leading global mining practice.
Baran Baycan	Founder of Baycan Law Firm, Turkey; extensive legal expertise.	Jim O'Neill CFO	CPA with over 30 years financial experience; 15 years as CFO.
Ed Guimaraes	CFO of Sierra Metals; former CFO of Aur Resources.	Serdar Akca VP Country Manager	Geologist with over 25 years experience in exploration & development.
Ahmet Taçyildiz	Chair of ANT Holding; extensive experience with large construction projects.	Jaymes Dircks EPC Director	26 years successful EPC delivery. Significant experience in Turkey and central Asia.
Hande Taçyildiz	Deputy Chair of ANT Holding.	Ahmet Senturk Exploration Director	Geologist with over 20 years experience in exploration & development.
Talha Özkul	Istanbul-based businessman; nominee of ANT Holding.	David Carew Director – IR & Corporate Dev.	Former Investment Banker with Canadian securities firm.
Mike Widmer	Zurich-based asset management and financial expert.	Dennis Ferrigno EPC Consultant	40 years with Mining, Energy, Power and Natural Resources Development; 20 years experience working with Turkish contractors.
		John Cook Technical Advisor to the CEO	Mining engineer with over 45 years experience in operations and management. Former Chairman of Wolfden Resources and Premier Gold.
		Prof. Dr. Zafir Ekmekçi Consulting Metallurgist	Recognized flotation expert based at Hacettepe University in Ankara.

DEEP EXPERIENCE IN TURKEY COMBINED WITH INTERNATIONAL AND CAPITAL MARKETS EXPERTISE

Investment Highlights





High-Quality Asset



Attractive Project Economics



Significant Value-Creation Potential



Clear Pathway to Project Financing



De-Risked Execution

HIGH-QUALITY UNDER-VALUED INVESTMENT OPPORTUNITY



APPENDIX

INVESTOR CONTACT
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Corporate Capital Structure



Shares Outstanding	140.5 million
Stock Options	9.7 million (avg. price C\$0.22)
Warrants	0.0
Fully Diluted	150.2 million
Director/Management Ownership	39%
52 Week Range	C\$0.17 - C\$0.305
Recent Price	C\$0.210
Market Cap	C\$29.5 million
Top Institutional Holders	 ANT Holding / Ahmet Taçyildiz (36%) Universal Ventures Fund (13%) MYA Gayrimenkul (11%) Orion (8%)

^{*} As at September 11, 2017.

STRONG SUPPORT AND COMMITMENT FROM MAJOR SHAREHOLDERS

Last Twelve Months Share Price Performance





Project Background



Owner	Aldridge Minerals Inc. (TSX-V:AGM) – 100% (Alacer Gold Corp. maintains a NPI)
Project Location	Tethyan mineral belt, Central Turkey
Geology	Metamorphosed volcanogenic massive sulphide
Mining Operation	Conventional open pit utilizing contract mining
Strip Ratio	4.3:1 (4:1 excluding pre-strip)
Milling Rate	2.5 Mt/a (6,800 tpd)
Milling Capacity	2.7 Mt/a (7,500 tpd)
Processing Method	Conventional concentrator plant consisting of crushing, grinding, gravity separation, leaching, and flotation circuits
Overall Sulphide Recovery Rates	Gold: 80%, Silver: 74%, Zinc: 69%, Copper: 73%, Lead: 72%
Final Products	Gold doré bars Zinc, Copper, and Lead Concentrates
Mine Life	12 years

Yenipazar: Recoveries by Ore Type



	Metal	Total Recoveries	Doré	Zinc Concentrate	Copper Concentrate	Lead Concentrate
	Gold	82%	71.5%	1.5%	9%	0%
	Silver	72%	2.5%	10%	9.5%	50%
Sulphide Yrs 1 – 4	Copper	75%	-	-	75%	-
1151-4	Lead	73%	-	-	-	73%
	Zinc	62%	-	62%	-	-
	Gold	79%	65%	4%	10%	0%
Sulphide	Silver	76%	4%	11%	10%	51%
Yrs 5 – 11	Copper	72%	-	-	72%	-
	Lead	70%	-	-	-	70%
	Zinc	77%	-	77%	-	-
	Gold	75%	53%	8%	4%	10%
	Silver	52%	6%	12%	13%	21%
Copper- Enriched	Copper	47%	-	-	47%	-
Emioned	Lead	35%	-	-	-	35%
	Zinc	34%	-	34%	-	-
	Gold	67%	60%	-	-	7%
	Silver	50%	45%	-	-	5%
Oxide	Copper	0%	-	-	-	-
	Lead	29%	-	-	-	29%
	Zinc	0%	-	-	-	-

Yenipazar: Resource & Reserve Estimate



RESOURCE ESTIMATE														
								Contained Metal						
	Tonnage (kt)	Au (g/t)	Ag (g/t)	Zn (%)	Cu (%)	Pb (%)	Au Eq (g/t)	Au (M oz)	Ag (M oz)	Zn (M lbs)	Cu (M lbs)	Pb (M lbs)	AuEq (M oz)	
Indicated	29,669	0.95	31.3	1.47	0.31	1.01	2.42	0.90	29.9	961.2	204.8	660.2	2.30	
Inferred	369	0.47	25.5	1.89	0.18	0.94	1.88	0.01	0.3	15.4	1.5	7.7	0.02	

Notes on Mineral Resources:

- 1. Mineral Resources are as of November 26, 2012, see press release for full details.
- 2. Mineral resources which are not mineral reserves do not have demonstrated economic viability.
- 3. The quantity and grade of reported Inferred resources in this estimation are conceptual in nature and there has been insufficient exploration to define these Inferred resources as an Indicated or Measured mineral resource and it is uncertain if further exploration will result in upgrading them to an Indicated or Measured mineral resource category.
- 4. The mineral resources in this estimate were calculated with the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions.
- 5. The metal prices used to derive the data for that resource estimate were reduced in the Optimization Study to Cu USD 2.90/lb, Pb USD 0.95/lb, Zn USD 0.90/lb, Au USD 1,250/oz and Ag USD 20/oz. Due to the more than 4 times NSR value over NSR cut-off, this reduction is not expected to materially affect the reserve tonnage and grades.
- 6. All resources are reported within an optimized pit shell. The \$15/tonne Sulphide NSR cut-off value for resource reporting was derived from a processing cost of US\$12.50/tonne and a G&A cost of US\$2.50 per tonne. The \$12/tonne Oxide NSR cut-off value for resource reporting was derived from a processing cost of US\$9.50/tonne and a G&A cost of US\$2.50 per tonne. Mining costs were US\$1.35 and US\$1.85 per tonne respectively for oxide and Cu enriched/sulphide and optimized pit slopes were 40 degrees.

PROBABLE RESERVE ESTIMATE												
								Contained Metal				
	Tonnage (kt)	Au (g/t)	Ag (g/t)	Zn (%)	Cu (%)	Pb (%)	NSR (\$/t)	Au (M oz)	Ag (M oz)	Zn (M lbs)	Cu (M lbs)	Pb (M lbs)
TOTAL	29,168	0.88	29.4	1.40	0.30	0.95	83.24	0.83	27.6	898.5	191.1	610.4

Notes on Mineral Reserves:

- 1. Mineral reserves are as of April 15, 2014, see press release for full details.
- 2. Mineral reserves are included in the Mineral Resources.
- 3. The mineral reserves are based on NSR cut-off values of USD \$17/t for oxide and USD \$20/t for copper-enriched and sulphide mineralization
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