



Advancing **GOLD** in Africa

November 2016 | Precious Metals Summit

TSX-V: ORG

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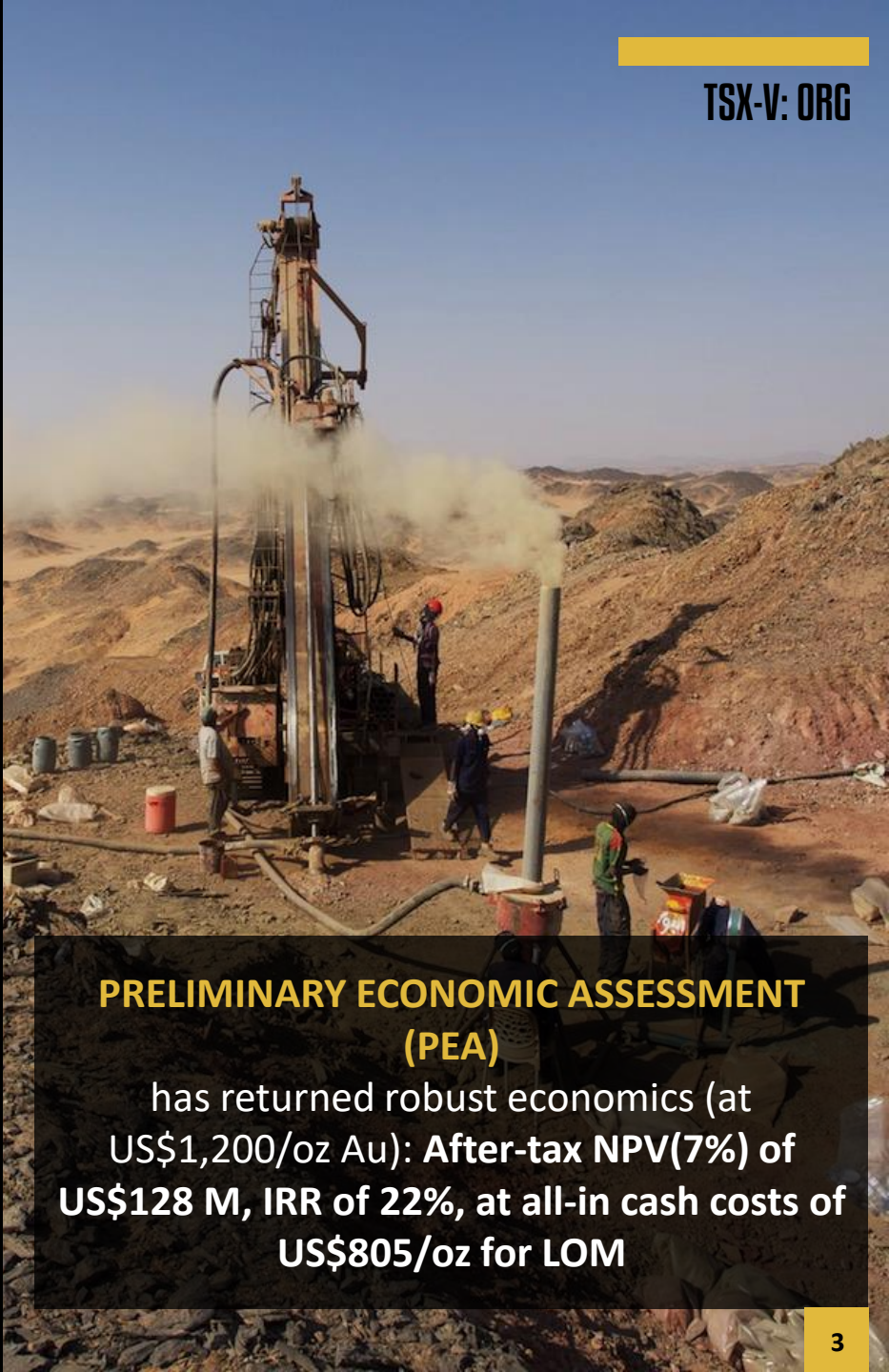
resources; realization of mineral resources; timing and amount of estimated future production; the life of Block 14; reclamation obligations; changes in project parameters as plans continue to be evaluated; and anticipated costs and expenditures and our ability to achieve the Corporation's goals. While we consider these assumptions to be reasonable, the assumptions are inherently subject to significant business, social, economic, political, regulatory, competitive and other risks and uncertainties, contingencies, many of which are based on factors and events that are not within the control of the Corporation and there is no assurance they will prove to be correct.

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Investment Highlights

- **Gold exploration and development** in Africa
- **High-grade open pit gold project** in mineral-prolific and conflict-free area of Sudan
- **Commercial water discovered** 50km from proposed operation
- **Experienced management team** - former management team of Red Back Mining
- NI 43-101 Resource Estimate: **1.625 Moz Indicated Au resource at 1.83 g/t and 594k Inferred resource at 1.8 g/t**
- **Pre-Feasibility Study (PFS)** - Q1 2017
- **Significant exploration upside** in existing targets across Block 14 (3,750km²)— Lisewei target has returned grades up to **3m at 28.7g/t and 8m of 18.47g/t uncut**



PRELIMINARY ECONOMIC ASSESSMENT (PEA)

has returned robust economics (at US\$1,200/oz Au): **After-tax NPV(7%) of US\$128 M, IRR of 22%, at all-in cash costs of US\$805/oz for LOM**

Corporate Overview

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SHARE STRUCTURE (CDN\$)

Issued Capital	107M shares
Share Price (21 Oct)	\$0.51
52-week hi-low	\$0.12 - \$0.45
Mcap	\$55 million
Cash (Sept 2016)	\$11 million

ANALYST COVERAGE

Cormark - Tyron Breytenbach

MAJOR SHAREHOLDERS

Zebra Holdings	19%
Ross Beaty	12%
Management & Board	6%



Management Team

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RICK CLARK | CEO



HUGH STUART | President



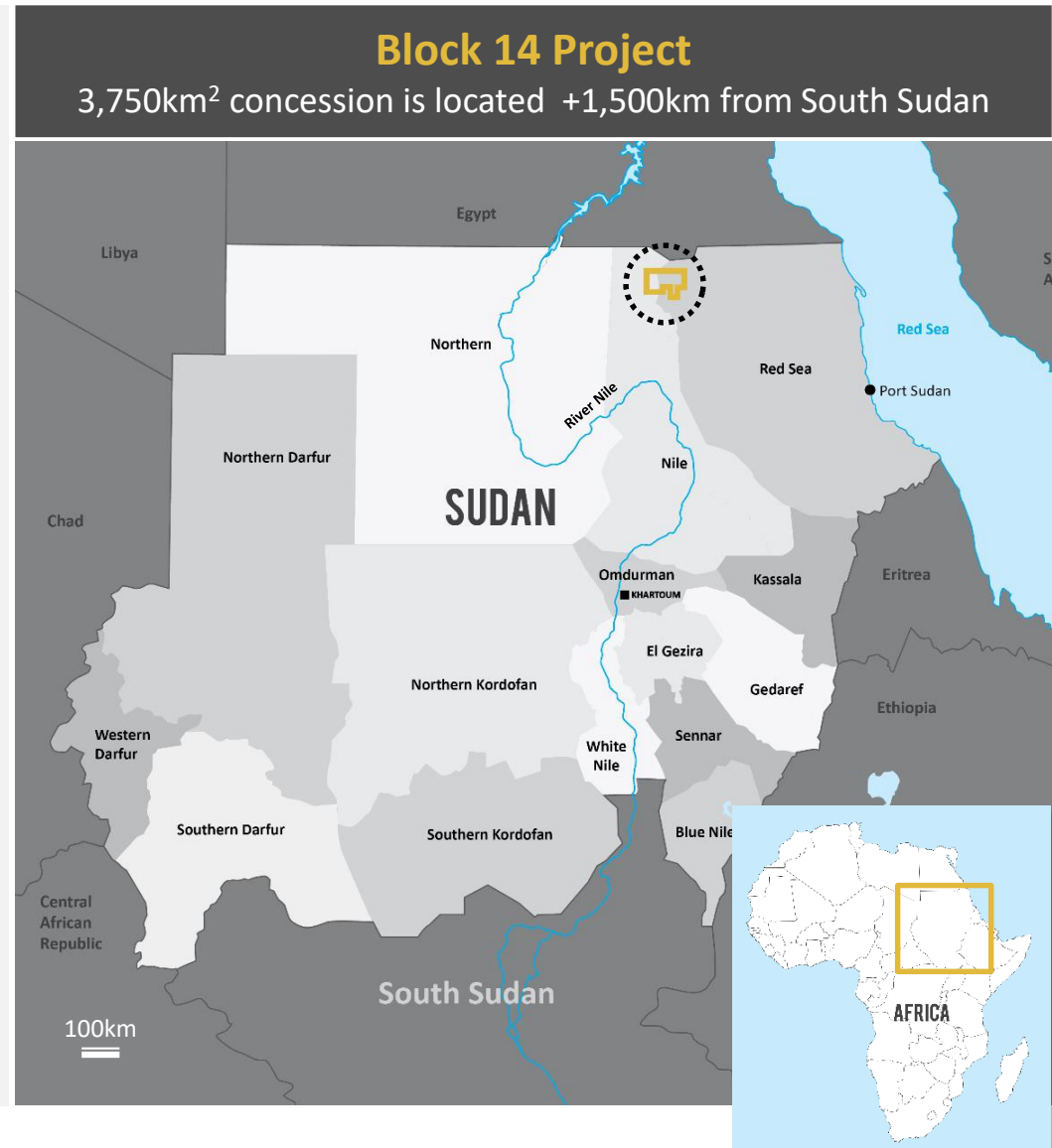
KEVIN ROSS | COO



JEFF YIP | CFO

- Former **Red Back Mining Management Team**
- **Successful Track Record** in Exploration & Development in Africa
- **Led Red Back from Discovery to Production** Before its Acquisition by Kinross Gold for \$9.2 Billion
- Proven Ability in **Generating Shareholder Value**

- **Highly prospective and under explored**
- **One of the most stable governments in Africa**
- **3rd largest gold producing country in Africa**
- **82t gold produced in 2015**
- **Largest artisanal gold rush in the last century**
- **Sudan's Minister of Mines is implementing a Mineral Wealth Development & Mining Act with the objectives to:**
 - Organize artisanal mining
 - Increase gold production
 - Develop a long term gold mining industry
 - Protect the environment

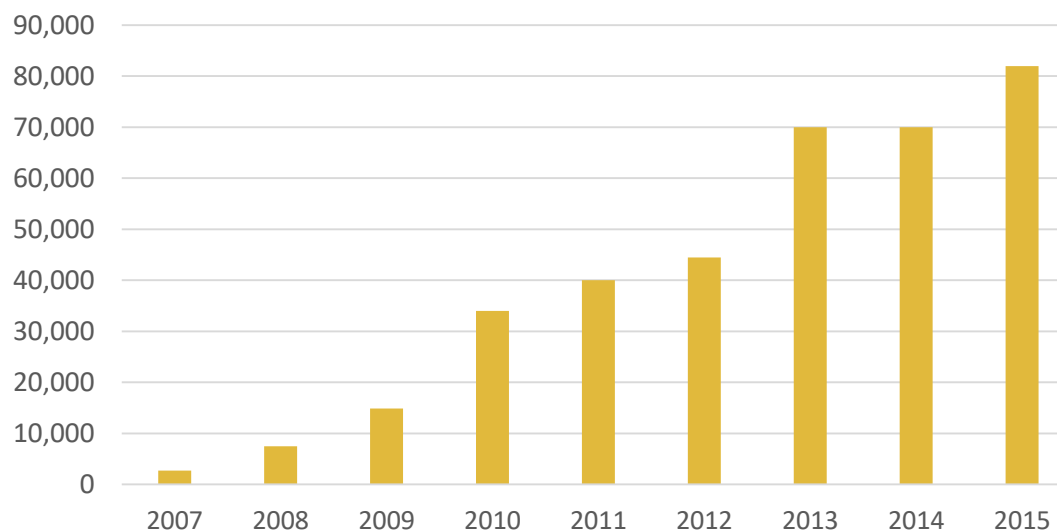


Top Gold Producing Countries in Africa

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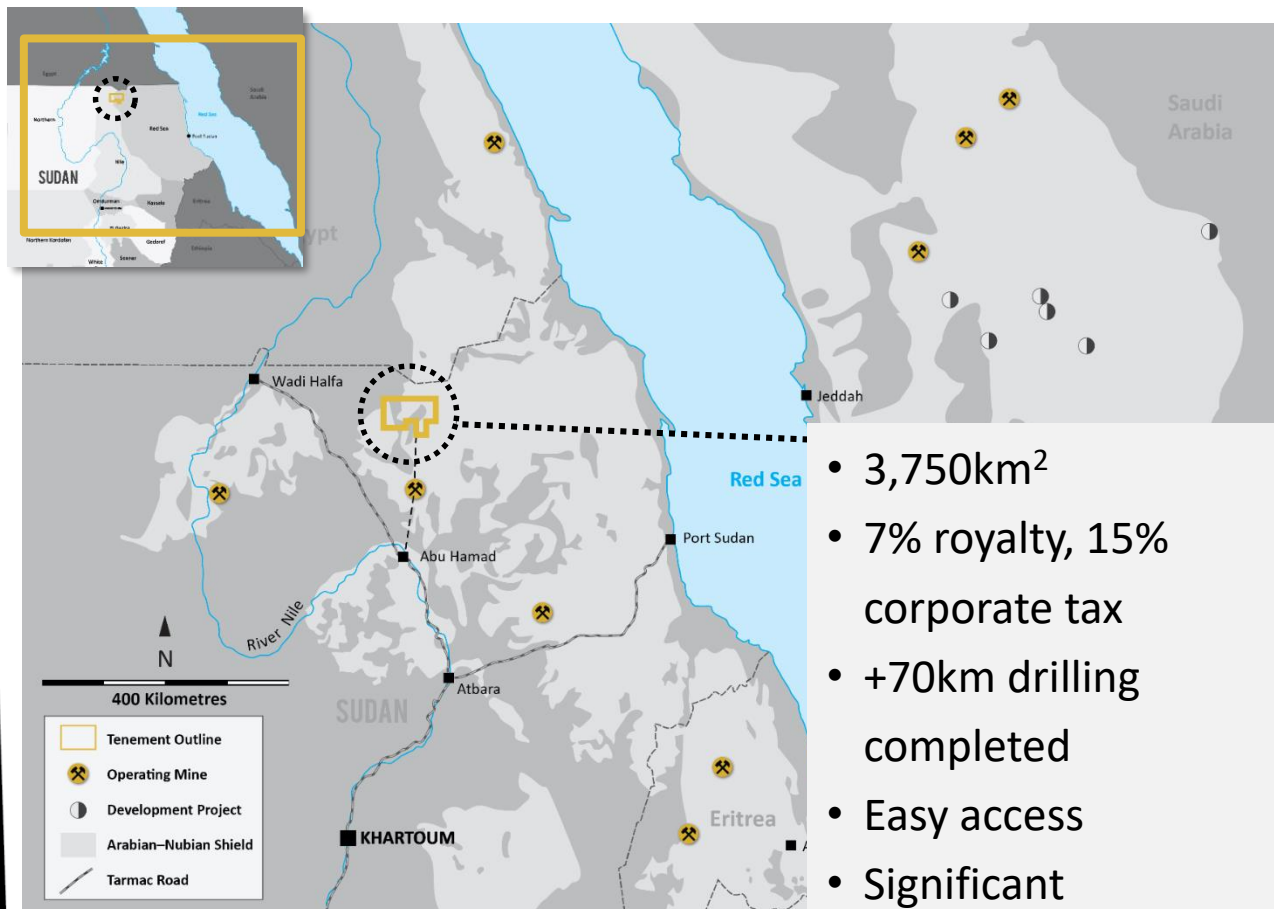
Rank	2007	2008	2009	2010	2011	2012	2013	2014	2015
1	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa
2	Ghana	Ghana	Ghana	Ghana	Ghana	Ghana	Ghana	Ghana	Ghana
3	Mali	Mali	Mali	Mali	Mali	Sudan	Sudan	Sudan	Sudan
4	Tanzania	Tanzania	Tanzania	Tanzania	Sudan	Mali	Mali	Mali	Mali
5	Guinea	Guinea	Guinea	Sudan	Tanzania	Tanzania	Tanzania	Tanzania	Tanzania
6	Togo	Togo	Sudan	Guinea	Burkina Faso	Burkina Faso	Burkina Faso	Burkina Faso	Burkina Faso
7	Zimbabwe	Congo, DR	Togo	Burkina Faso	Togo	Togo	Togo	Congo, DR	Guinea
8	Congo, DR	Sudan	Burkina Faso	Zimbabwe	Guinea	Congo, DR	Congo, DR	Togo	Zimbabwe

Sudan Gold Production
(in kg)



Project Overview : Block 14

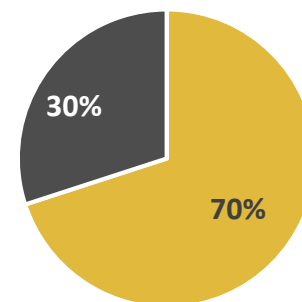
TSX-V: ORC



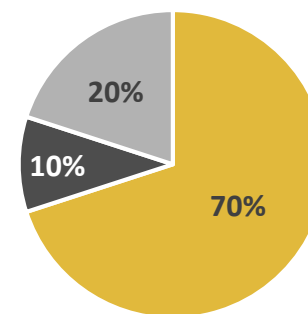
- 3,750km²
- 7% royalty, 15% corporate tax
- +70km drilling completed
- Easy access
- Significant exploration upside

Project Ownership

Current



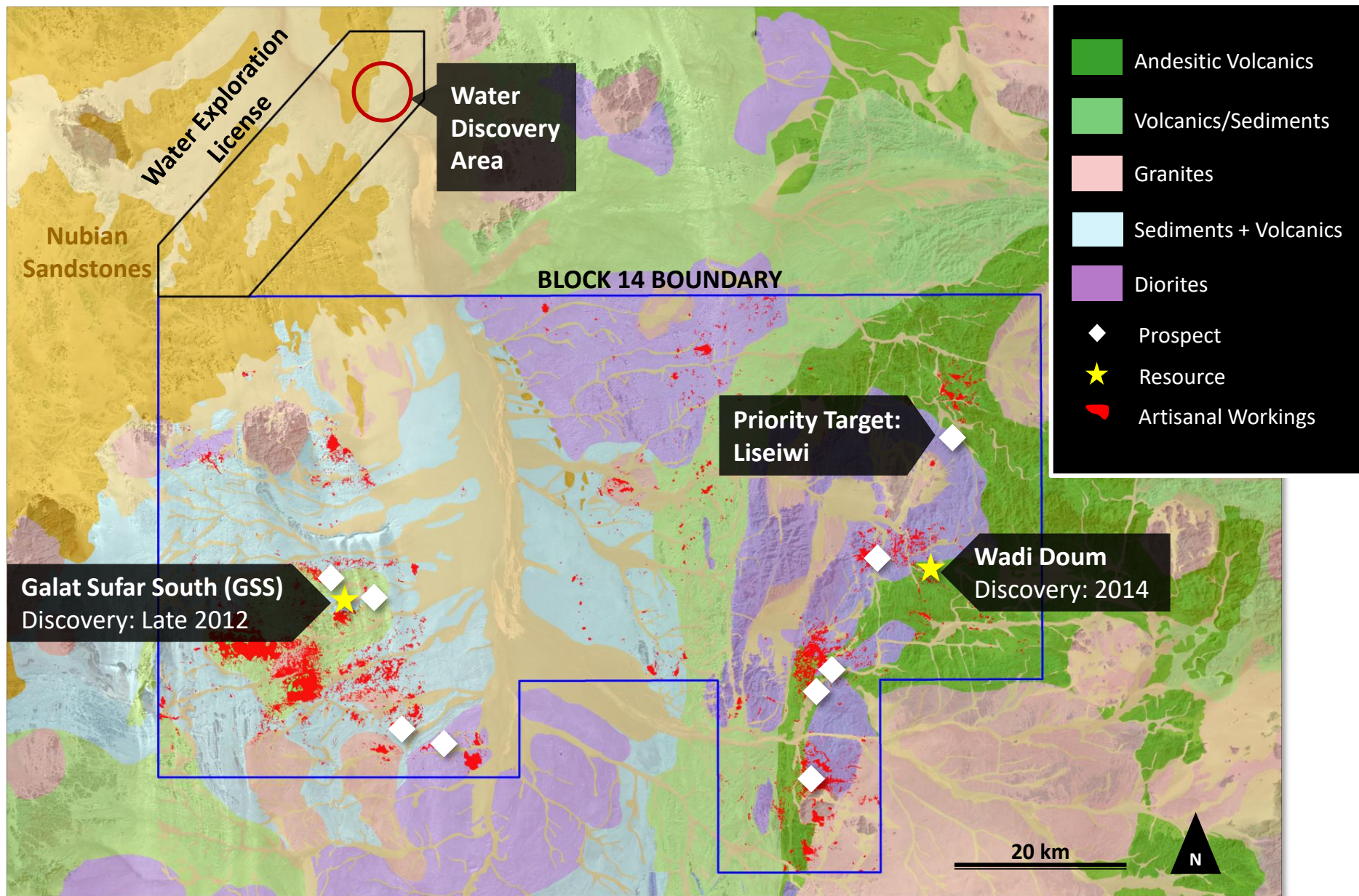
Post Development Decision



Orca Local Partner Government

Block 14 Concession – 3,750 km²

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NI 43-101 Resource Estimate

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ROBUST RESOURCE

- **71,072m** drilled to February 2016
- **79%** within 150m of surface
- **Up to 85m** true width
- **Wadi Doum** – high-grade satellite
- **Open pit mining**

Category	Mt	Au g/t	Koz
Indicated Resource	27.7	1.80	1,599
Inferred Resource	11.4	1.70	641

Prospect	Category	Mt	Au g/t	Koz
GSS	Indicated	26.3	1.77	1,471
	Inferred	10.0	1.7	547
Wadi Doum	Indicated	1.36	2.91	127
	Inferred	1.4	2.1	95

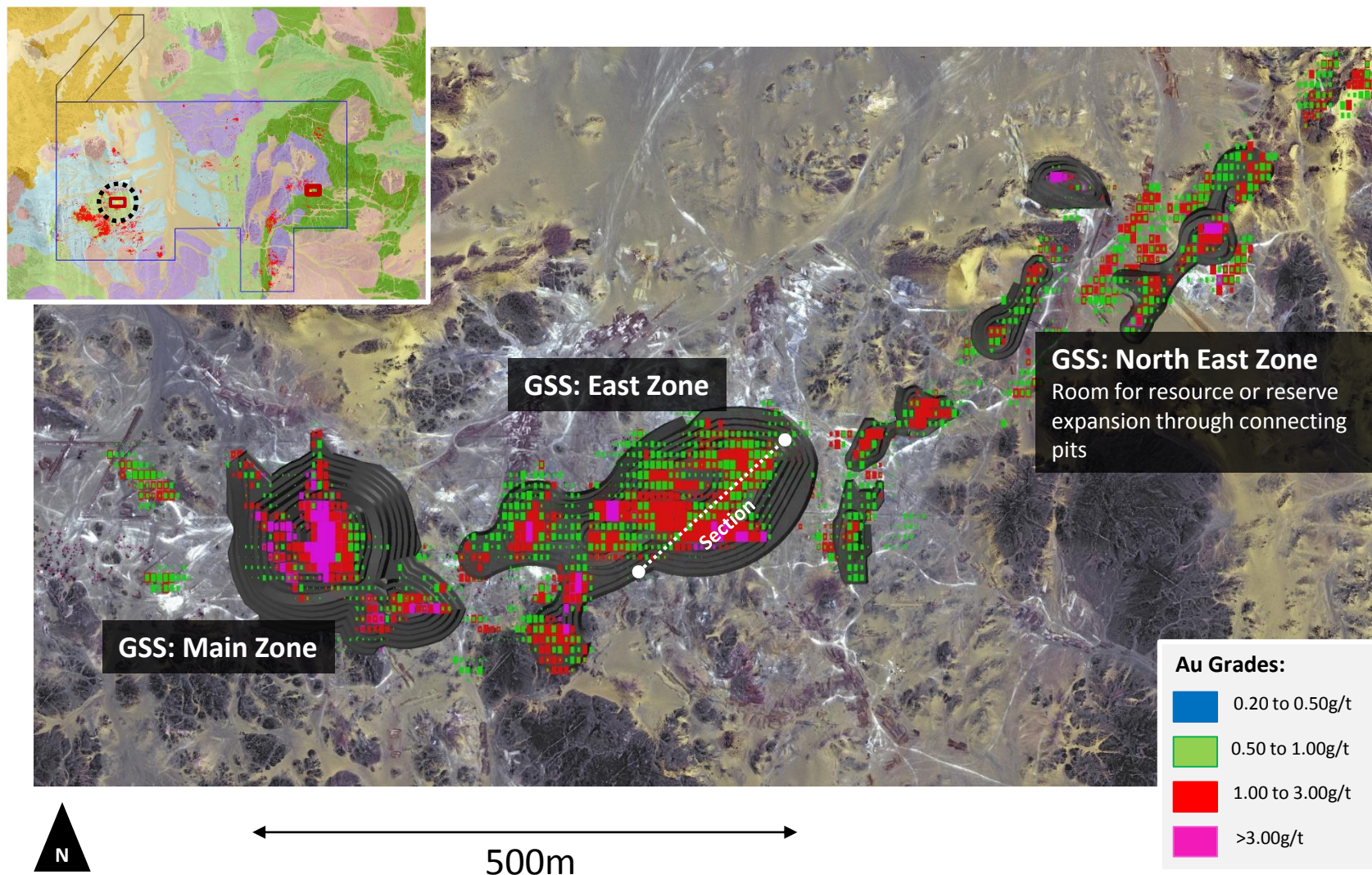


Block 14 Camp Site

Mineral Resource estimate completed by MPR Geological Consultants, Perth and reported at 1g/t cut off grade as per PEA press release July 26, 2016. Slight discrepancy in numbers due to rounding.

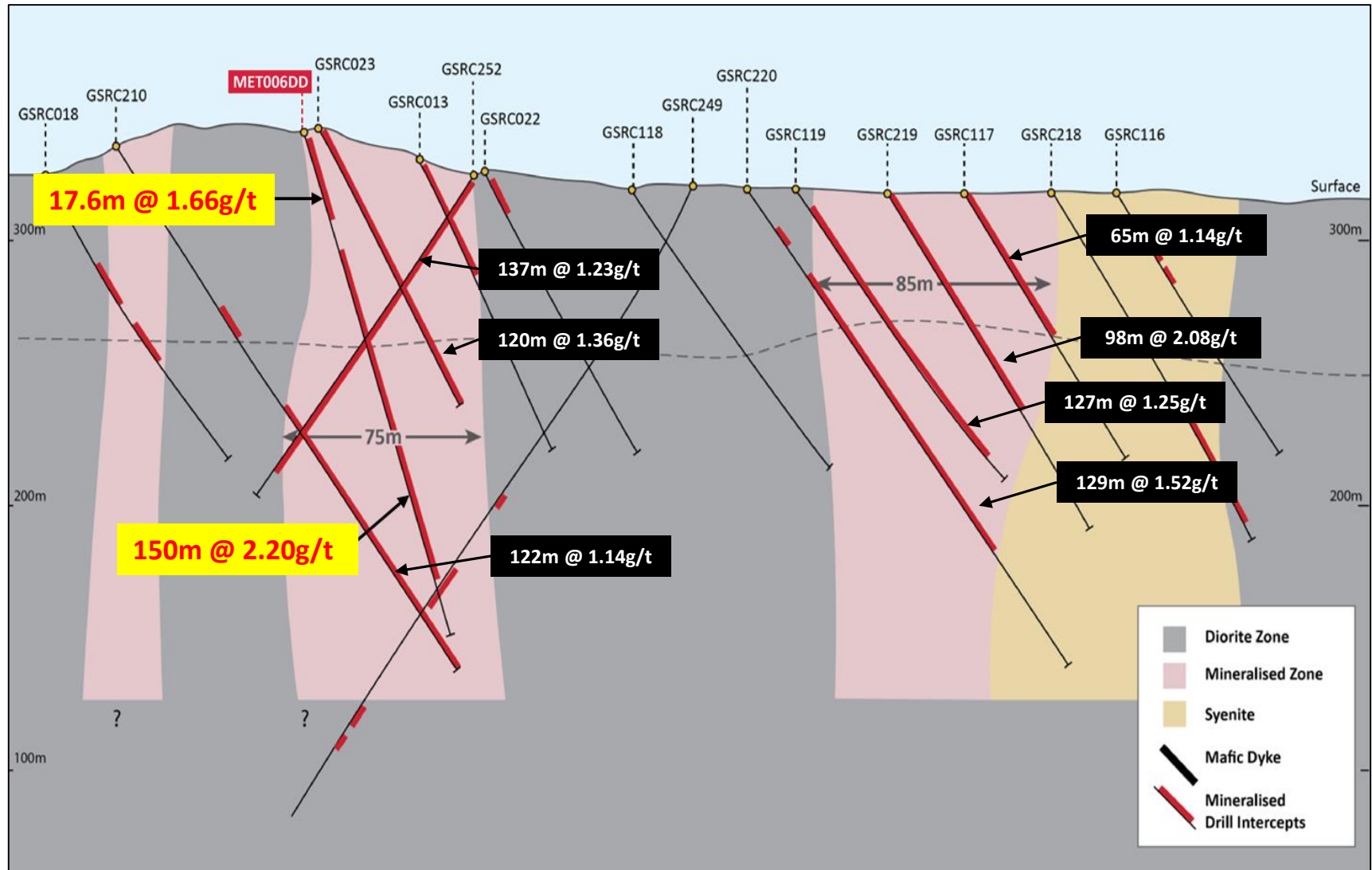
GSS Zone Plan View

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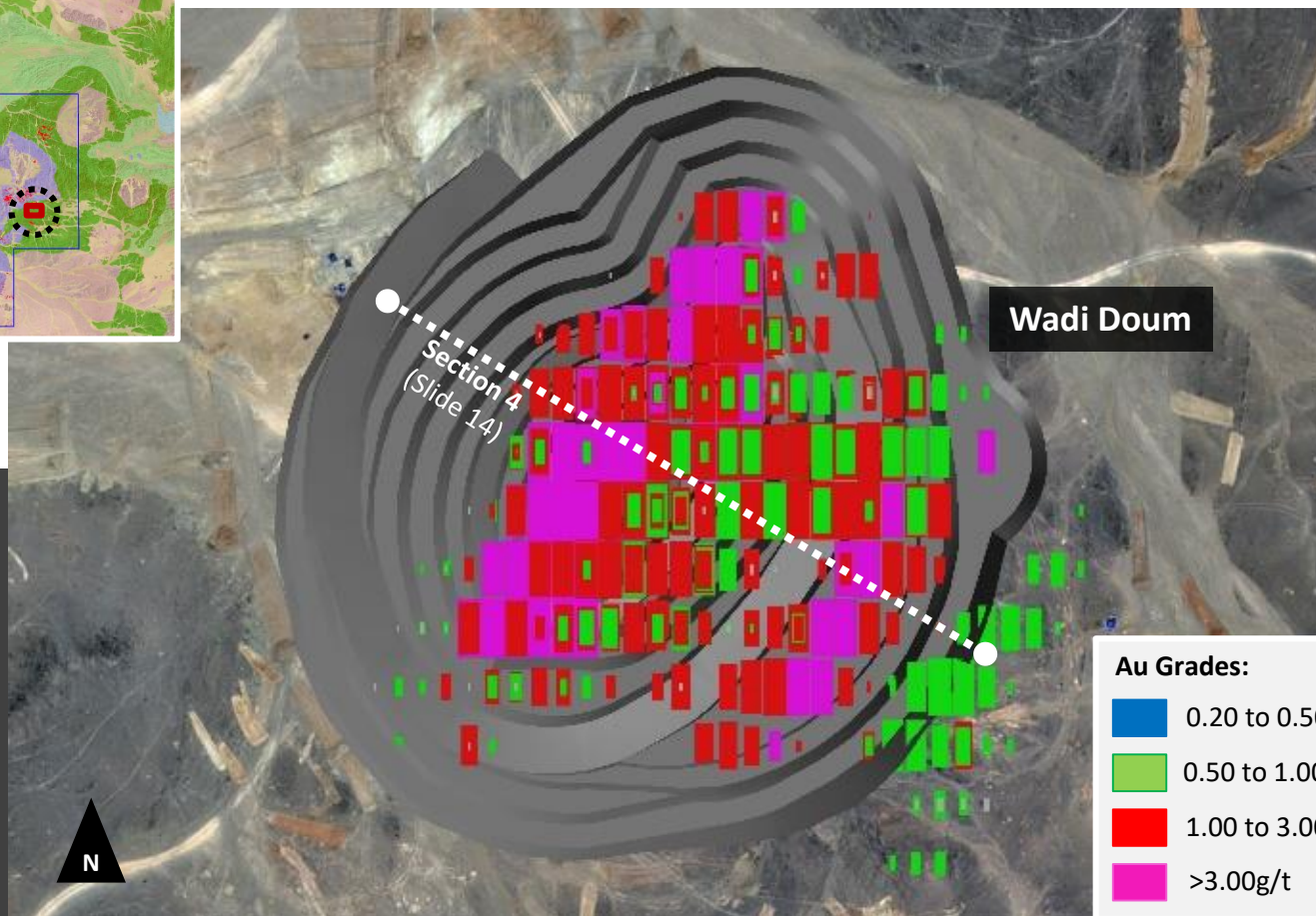
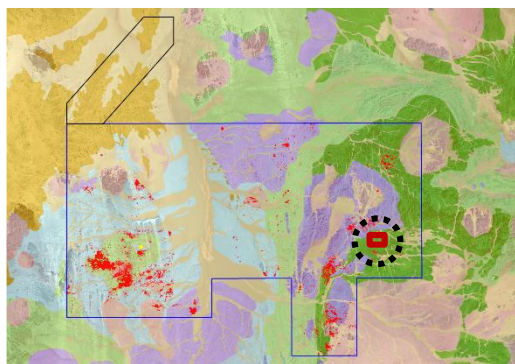


EAST ZONE SECTION: Wide Zones of Mineralisation

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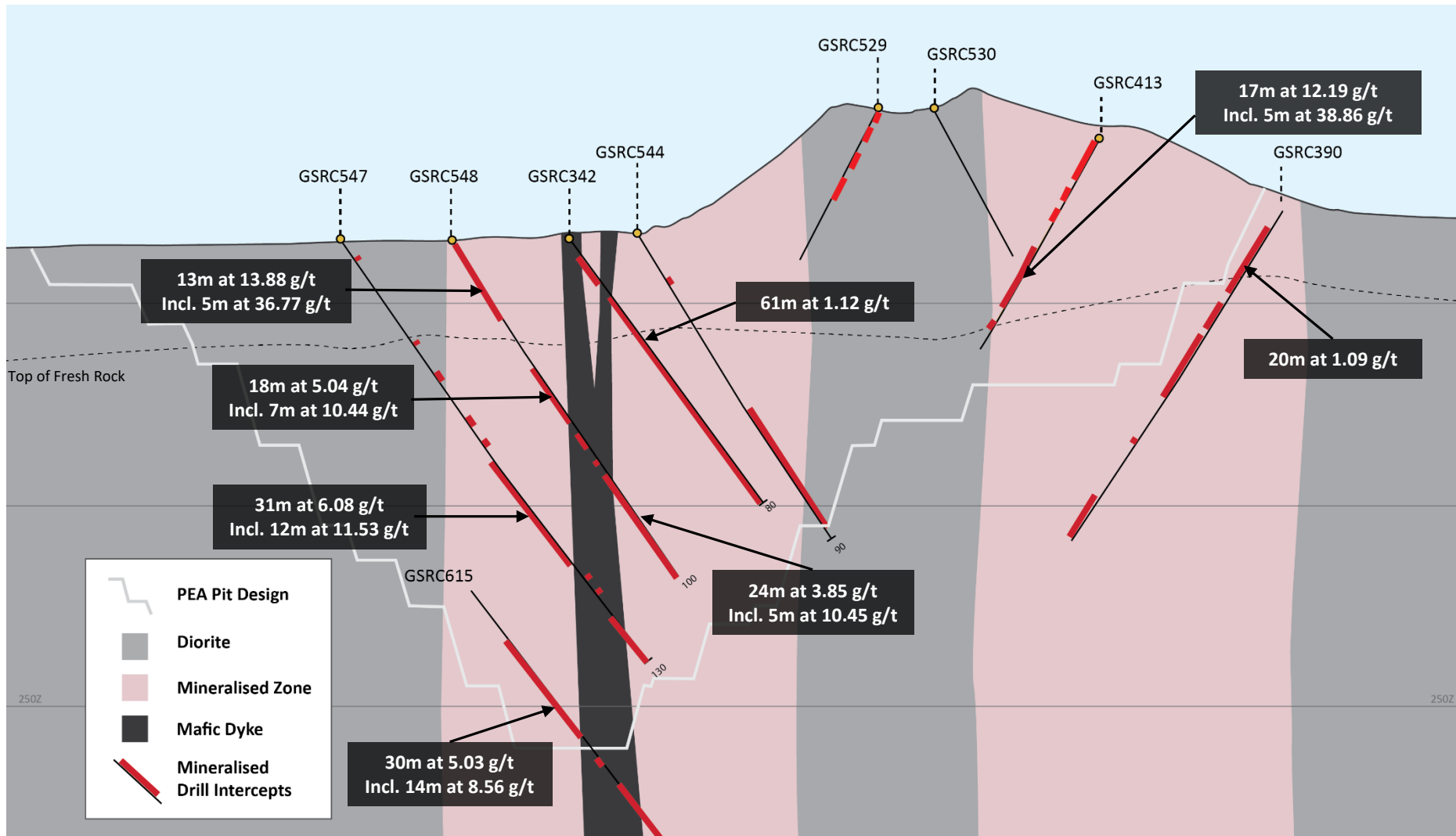
Wadi Doum Plan View



- Mineralisation remains open in all directions
- Significant high grades intersected in numerous holes within Resource

Wadi Doum – Section 4

High-Grade Satellite: Contributing 2Mt at 2.7g/t to proposed Operation



Note: No top cut applied

PEA Highlights

1.8Mtpa CIL Operation utilising contract mining

On a 100% basis using gold price **US\$1,100/oz** for mine design and **US\$1,200/oz** for PEA's** economic analysis:

Pre-tax NPV (7%) / IRR US\$ 156 M / 25%

After-tax NPV (7%)/ IRR US\$ 128 M / 22%

In-Pit Mineral Resource **Indicated:** 25.07 Mt at 1.52 g/t for 1.22 Moz (90%)
Inferred: 2.80Mt at 1.51g/t for 0.14Moz (10%)

Life of Mine ("LOM") Au Production **Indicated:** 1,053,302 oz
Inferred: 117,034 oz

Mine Life 16 years

Average Annual LOM Production 73,000 oz Au/year

Average Annual Production (Yr. 1-5) 82,400 oz Au/year

Average Au Recoveries 86%

Strip Ratio 2:1

LOM Cash Costs US\$ 778/oz

LOM All-in Cash Costs US\$ 805/oz

Initial CAPEX* US\$ 123 M

Sustaining Capital Cost* US\$ 31 M

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CONTRIBUTORS:

 Time Mining (Pty) Ltd.

 Mineral Services

 srk consulting

 Geological Consultants Pty Ltd

 ProPipe

 mineesia

 GCS
Water & Environmental Consultants

* Incl. 19% contingency
**See Company press releases dated July 26, 2016 for details

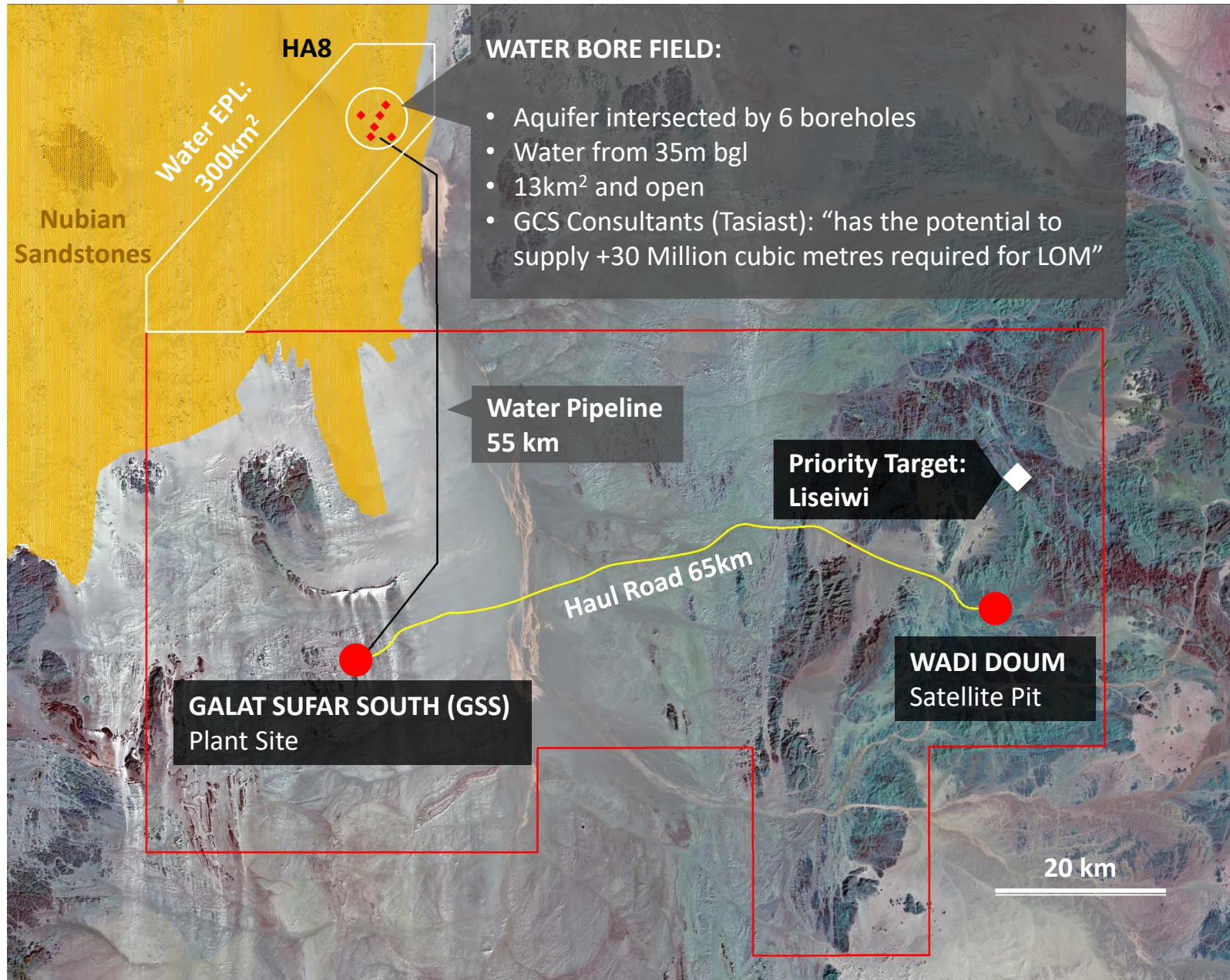
Sensitivity Analysis

(US\$)

Au Price	\$1,000	\$1,150	\$1,200	\$1,250	\$1,300
Pre-Tax NPV (7%)	\$91 M	\$123 M	\$156 M	\$189 M	\$222 M
Pre-Tax IRR	18%	22%	25%	29%	32%
After-Tax NPV (7%)	\$72 M	\$100 M	\$128 M	\$156 M	\$184 M
After-Tax IRR	16%	19%	22%	25%	28%

See Company press releases dated July 26, 2016 for more details.

Water Aquifer at Block 14



PFS DUE Q1 2017: An Opportunity to Enhance Value

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Metallurgy	Throughput	Geotechnical
<ul style="list-style-type: none"> Combination of flash flotation and fine grinding of a pyrite concentrate have potential to increase fresh and transition recoveries 	<ul style="list-style-type: none"> Potential to increase throughput from 1.8 Mtpa 	<ul style="list-style-type: none"> PEA pit slopes conservative, geotechnical drilling underway to further optimize pit designs
Water Supply	Reserve Definition	Exploration
<ul style="list-style-type: none"> Well drilling to confirm commercial flow rates 	<ul style="list-style-type: none"> In-fill pit drill program of GSS and Wadi Doum underway to define ore reserves Deep drilling under pits to test high grade structure extensions 	<ul style="list-style-type: none"> Ongoing exploration for satellite resources on Block 14 (3,750km²) i.e. Liseiwi

Managed By:

Lycopodium

Other Contributors:



Deswik
Delivering mining efficiency



Mineral
Services



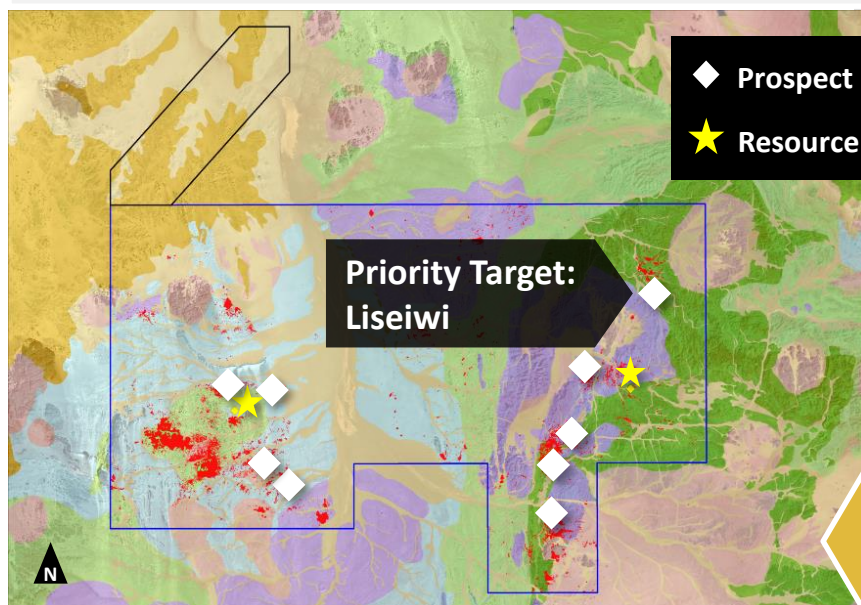
consulting



Exploration Upside

Liseiwi + Other Targets

- Priority target to follow up = Liseiwi
- 15km north of Wadi Doum
- Grades up to **3m at 28.7g/t and 5m of 23.69g/t uncut** (see slide 24 for cross section and plan view)



Preliminary Drill Results From Liseiwi

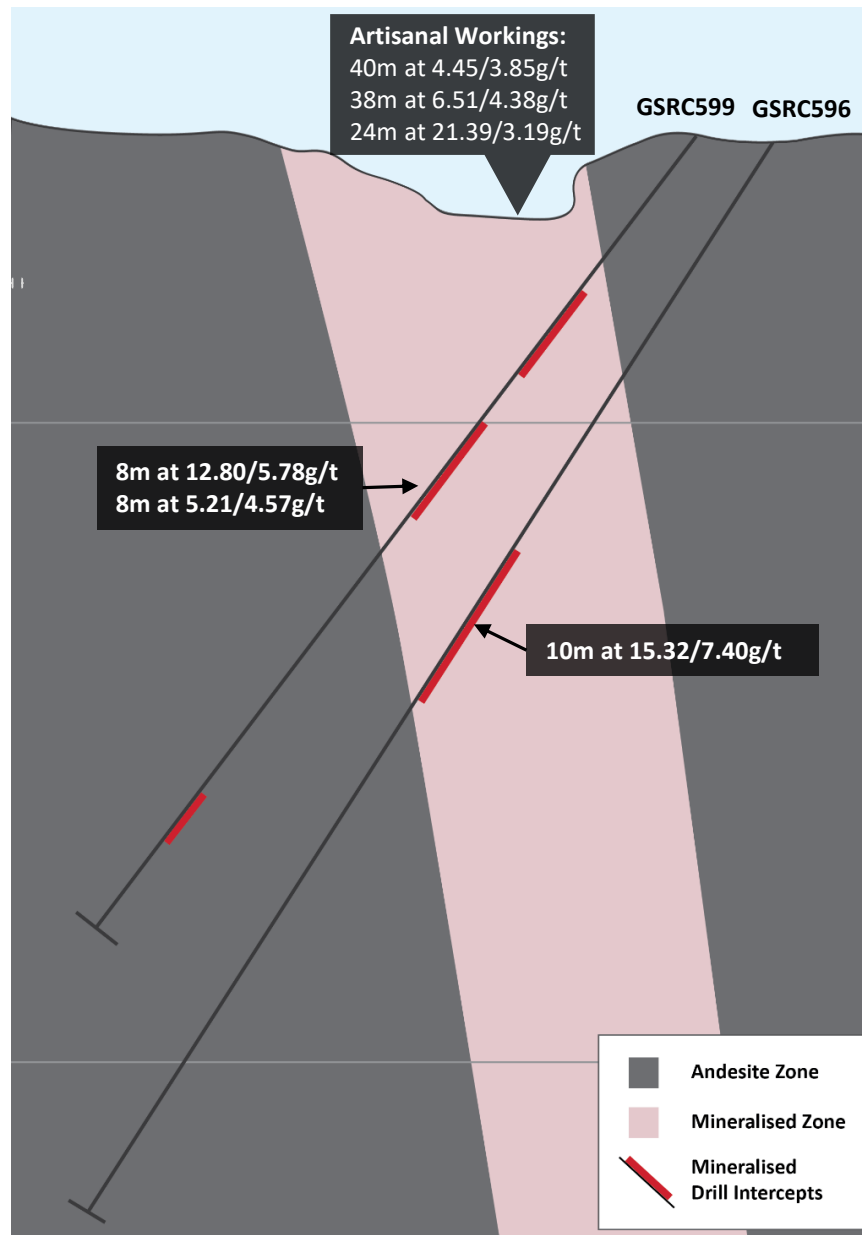
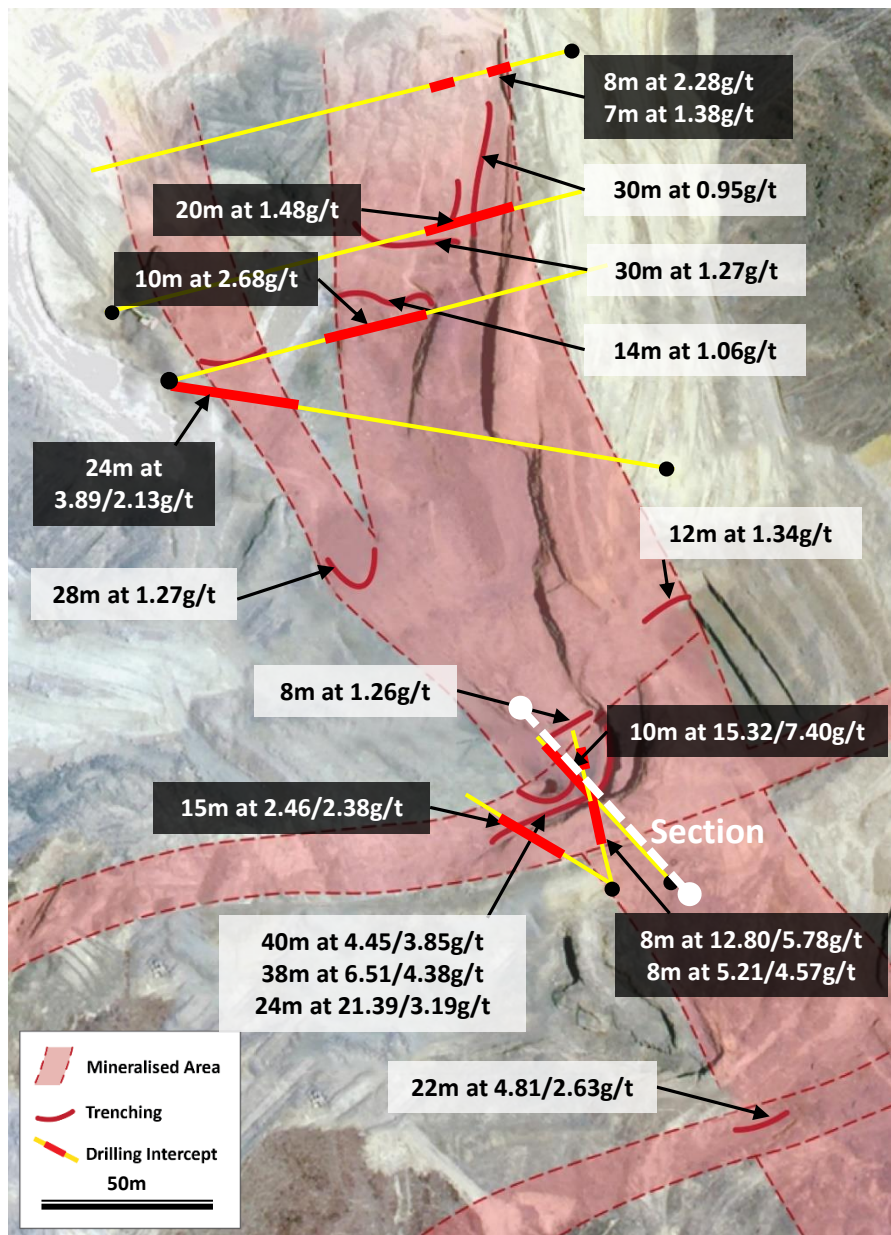
Hole	From	To	Metres	Au g/t Uncut
GSRC592	No significant Intercept			
GSRC593	30	50	20	1.48
GSRC594	67	77	10	2.68
GSRC595	0	24	24	3.89
Incl.	9	12	3	22.18
GSRC596	38	48	10	15.32
Incl.	39	44	5	23.69
GSRC597	No significant Intercept			
GSRC598	30	45	15	2.46
GSRC599	16	24	8	12.80
Incl.	17	20	3	28.73
	29	37	8	5.21
GSRC600	35	43	8	2.28
GSRC610	8	18	10	2.37
GSRC611	45	52	7	4.79
GSRC612	No significant Intercept			

Exploration Blue Sky:

NINE other targets within concession to explore

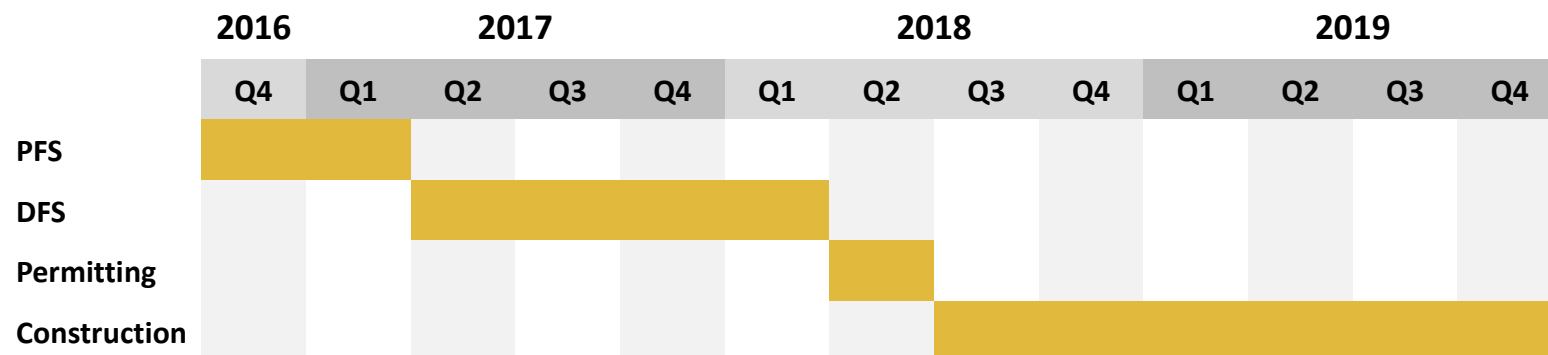
Liseiwi Plan View & Cross Section

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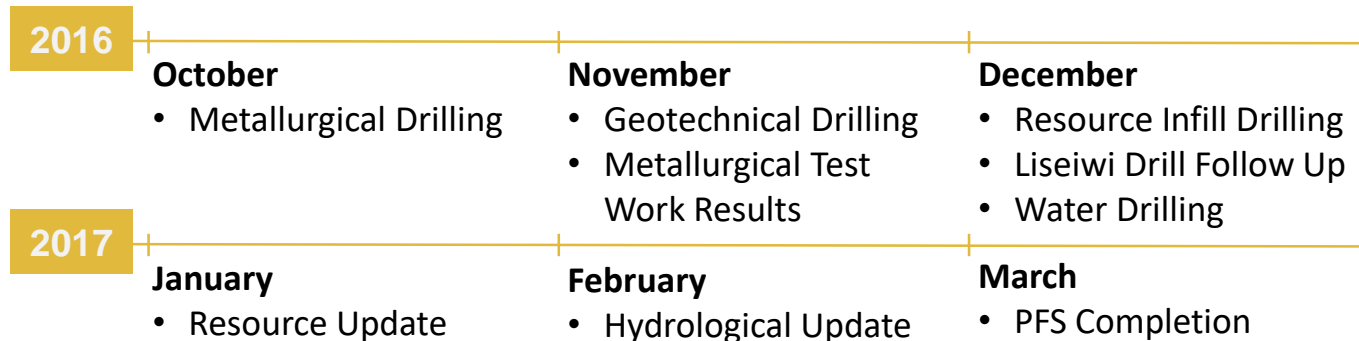


Project Timeline

Milestones and upcoming catalysts



Upcoming Catalysts:



Investment Summary

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COMPANY

- Proven management
- Strong balance sheet through H1 2017

PROJECT

- Options for low-cost starter project
- PFS due for completion

JURISDICTION

- Strong government relations
- Stable operating environment
- Robust development project with significant upside



Drill Core From Block 14

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THANK YOU!

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Hugh Stuart | President

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