



Disclaimer and Competent Persons Statement

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Competent Persons Statement: The information in this report is based on information compiled by Glen van Kerkvoort, who is a Member of the Australasian Institute of Geoscientists and is a director of Laguna Gold Ltd. Mr van Kerkvoort has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined by the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ('the JORC Code')', as defined in the 2012 Edition. Mr van Kerkvoort consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

“Who is Laguna Gold?”

2013

We are

A focussed, highly capable, multi-disciplined team of mineral explorers
that

Acquired a small portfolio of prospective epithermal gold properties in Chile
and then

Rapidly proved the exploration thesis and property value through exploration
and

Negotiated a 50% JV over new properties with the nearby mining company
then

Made a series of regional epithermal gold district discoveries and significantly
upgraded the development potential of two projects

and capped it off by

Purchasing the mining project, processing facilities, a gold circuit, the other
50% of the JVs and more great exploration opportunities in the region.

and we did this

with less than A\$7.0m

2016

Knowledge and Experience

Highly Experienced Board

- Highly experienced Board
- Over 125 years combined resource sector experience

Board and Senior Management

Kevin Robinson (Exec. Chair & MD.)

Glen van Kerkvoort (Exec Dir. Head Expl.)

Phillip Harman (Non Exec. Director)

Andrew McIlwain (COO)

Strong Exploration Team

- Led by Glen van Kerkvoort
- 20 years of Patagonia and Chile Experience
- History of large gold-silver-copper discoveries
- Long association with Epithermal gold & silver mines, projects and exploration

Great Location

Region XI - Chile



Corporate and Capital

Capitalization

Current – Post Issue

- Shares on Issue 49.8M
- Last Issue Price A\$0.50ps
- Market Cap. A\$24.9M
- Partly Paid Shares
 - 2.5M @ A\$0.299
 - 2.5M A\$0.499
- Cash A\$7.0M

Post Tocqui Acquisition

- Fully Shares 49.8M
- Market Capitalization A\$24.9M
- Cash A\$9.0M
- Debt A\$16.2M
- Vendor Financing A\$16.9M
- Enterprise Value A\$49.0M

Corporate Development History

- Currently a Private Australian Company
- **Founded** June 2013
- Initial A\$1.0M seed capital Aug 2013
- **Acquired initial properties** Oct. 2013
- \$1.2M equity capital @ A\$0.25/sh June 2014
- \$0.8M equity capital @ A\$0.30/sh Apr. 2015
- **Acquired JV properties** Sept. 2015
- \$1.8M equity capital @ A\$0.40/sh Nov. 2015
- \$0.9M equity capital @ A\$0.43/sh Feb. 2016
- \$1.6M equity capital @ A\$0.50/sh June 2016
- **Tocqui Acquisition agreed** June 2016
- \$7.4M equity capital @ A\$0.50/sh Aug. 2016

What's Possible Now

- Refinance short term debt
- H1 2017 IPO

Toqui Acquisition

Transformational

What Did We Buy?

- El Toqui Mine
 - ~ 38kt pa Zn production
 - ~ 2kt pa Pb production
 - ~ 266koz pa Ag production
 - ~ 10koz pa Au production
 - ~ 3 years reserves
 - ~ 13 years resources (M&I – incl. P&P)
- Management Team & Workforce
- The other 50% of Santa Teresa
- The other 50% of Katterfeld
- Exceptional mine site exploration
- Concentrate stockpile at cost

What were the Terms?

- Cash payment US\$12M
- Deferred Payments US\$13M
 - over 4 years
- Offtake Agreement
 - 100% of zinc production
 - El Toqui Mine
 - 4 yrs
 - 85% thereafter – 1 Yr committment
- Price Participation
 - At set zinc prices above \$2,100/tonne
 - Applies to only the first 7.9M tonnes of ore from the El Toqui Mine

Exploration and Production

Epithermal Gold Discoveries

Santa Teresa 100% Laguna

- Part of a 7km structure
- Potential for fast-track development
- Resource drilling commenced
- Close to plant – 124m high grade mineralization in a drive

Piramide 100% Laguna

- New high grade epithermal gold-silver discovery

Katterfeld 100% Laguna

- Multiple large newly discovered epithermal veins
- Precious and base metals
- Large potential for large orebodies

Toqui Mine

2015 Production	Prod ⁿ x Spot Pr.
Zinc	\$87.9m
Gold	\$13.5m
Silver	\$5.3m
Lead	\$4.0m
Total	\$110.6m

Toqui Exploration 100% Laguna

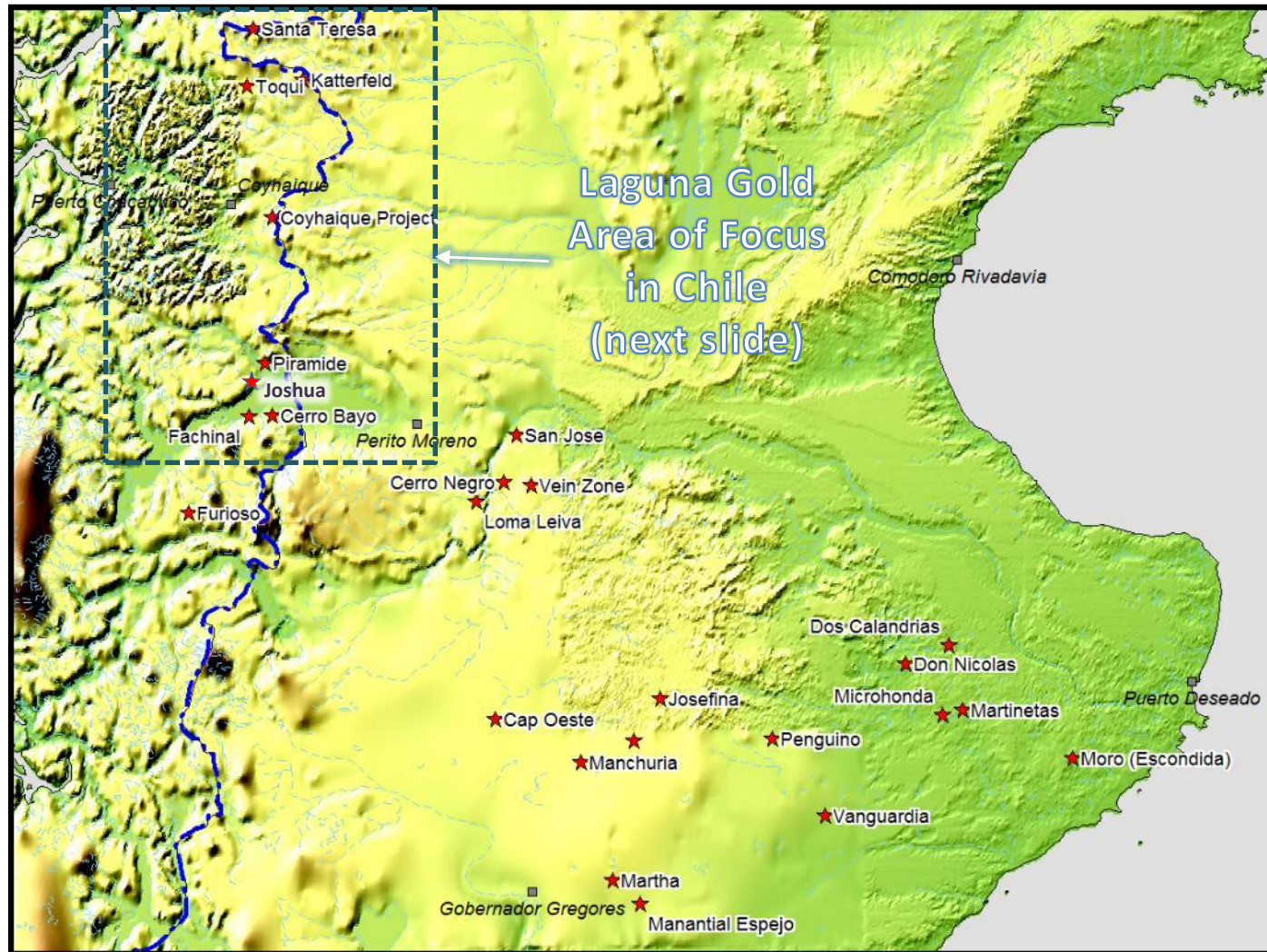
- Multiple near mine precious and base metal targets

Regional Portfolio 100% Laguna

- Anomalous gold and base metals
- Significant alteration systems
- Joshua - 2,500g/t Ag in channel samples

Epithermal Gold

Elephant Country



Laguna Gold

Priority Exploration

Exploration Objectives

Santa Teresa

- Define resources and reserves for rapid development assessment

Katterfeld

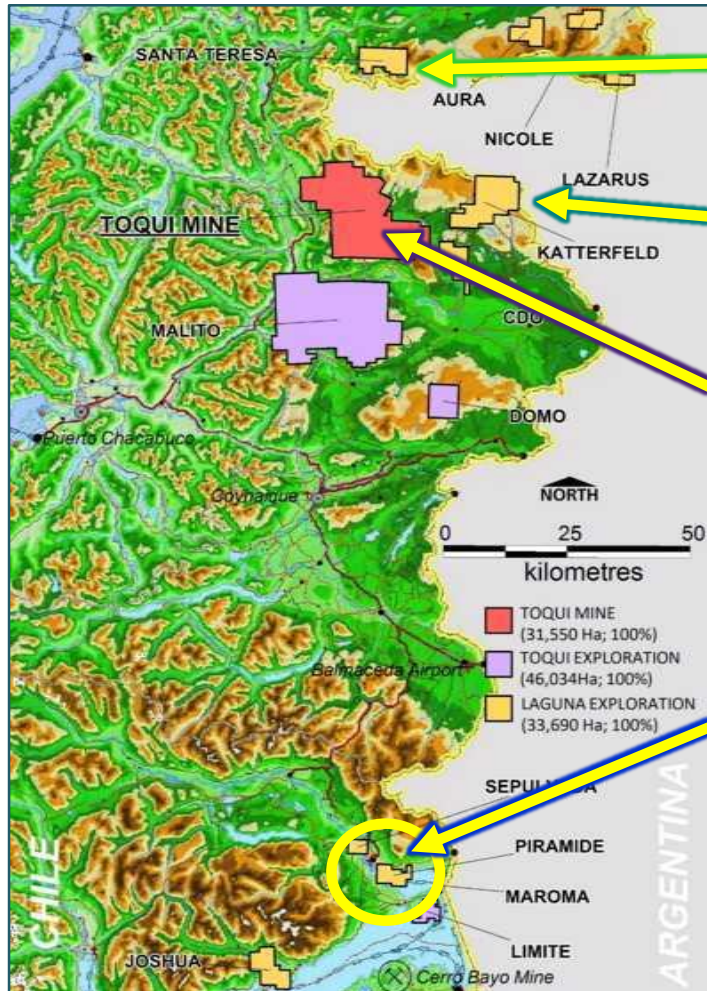
- Identify Elephants

Toqui

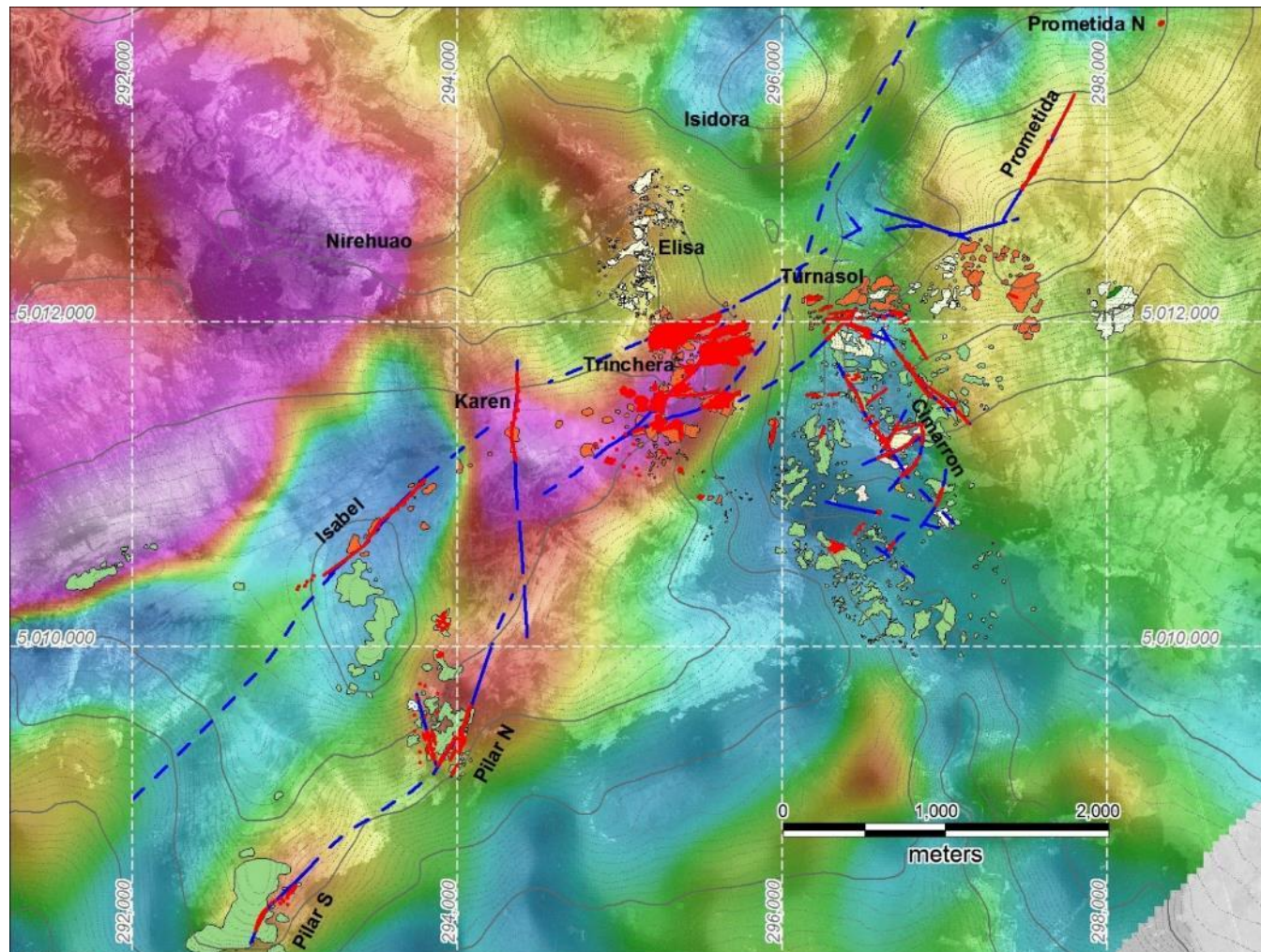
- Reserve and resource expansion
- New gold resource identification
- Drill existing zinc and gold targets

Piramide

- Assess scope of discovery
- Expand along strike, up and down dip
- Assess parallel and splay structures
- Identify and drill analogies



Katterfeld Veins & Aeromagnetics



Katterfeld

Epithermal District

- Mineralised Corridor 10km x 6km & open
- Known mineralised resource targets (non-JORC 250,000oz AuEq resource)

Previously Known Veins

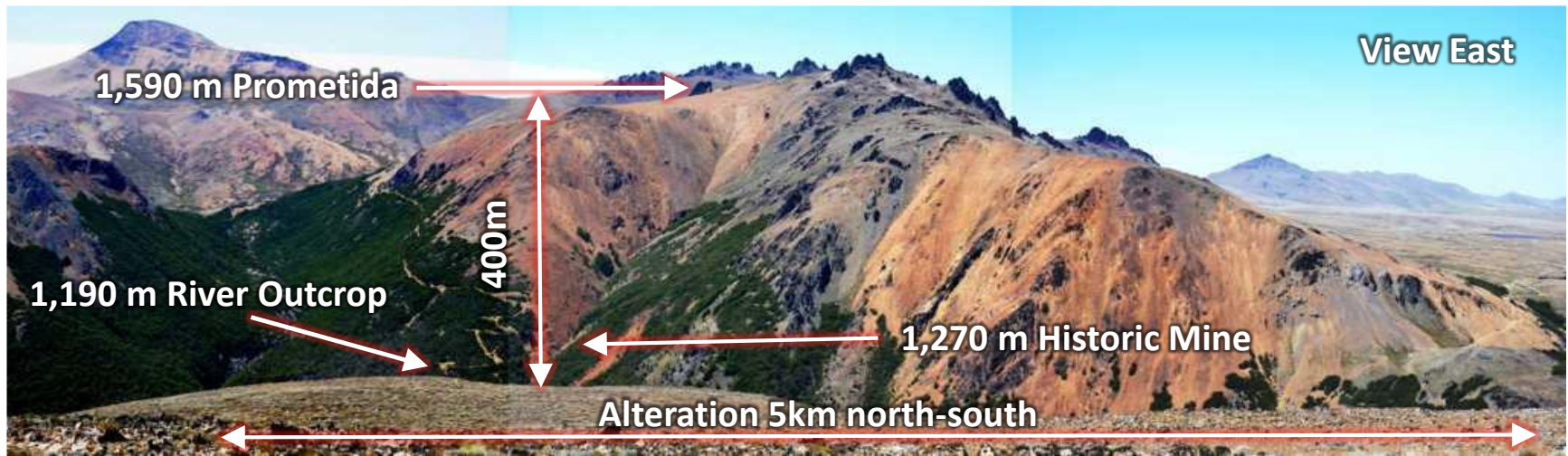
<u>Vein</u>	<u>length</u>
Trinchera	2km
– Veins in large stockwork	
– systems over several km ²	
– gold grades to 26g/t	
Tournasol	1-2km
– massive sulfides	
Cimarron	750m
– epithermal	

Newly Discovered Veins

<u>Vein</u>	<u>length</u>
La Prometida	1,500m
– 10m wide	
Pilar NE	1,200m
– 2m to 3m wide	
Pilar SW	800m
– 3m to 5m wide	
Isabel	800m
– 2m to 4m wide	
Karen	1000m
– 1.5m to 3m wide	
Macarena	500m
– width 2.5m	
Total Length	5.8km
• Anomalous gold encountered in all veins	

Katterfeld

A Big System



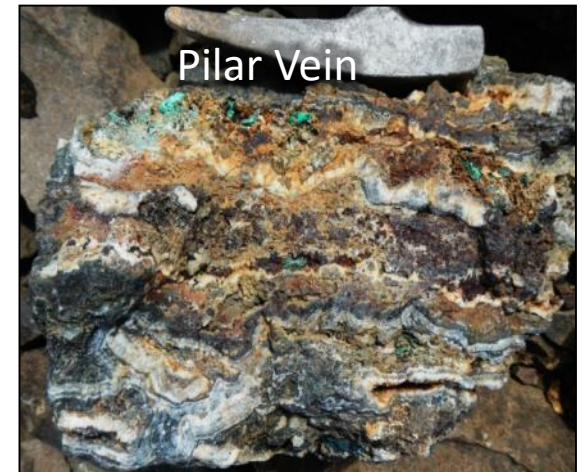
Katterfeld

La Prometida Vein



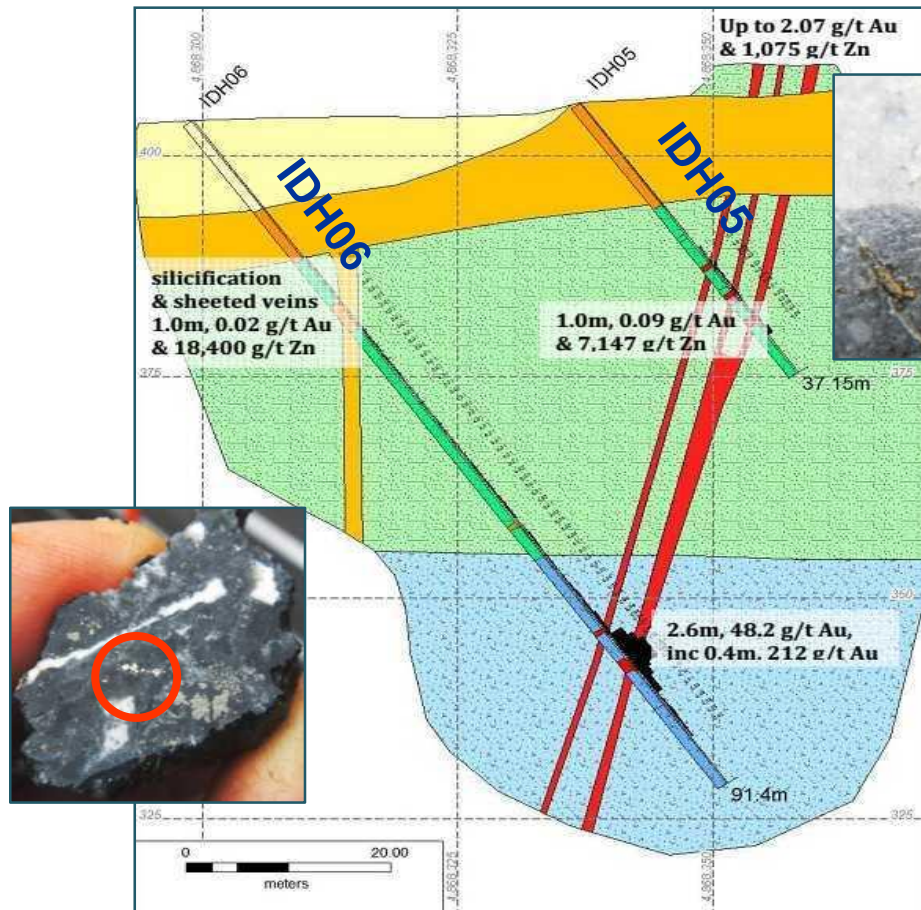
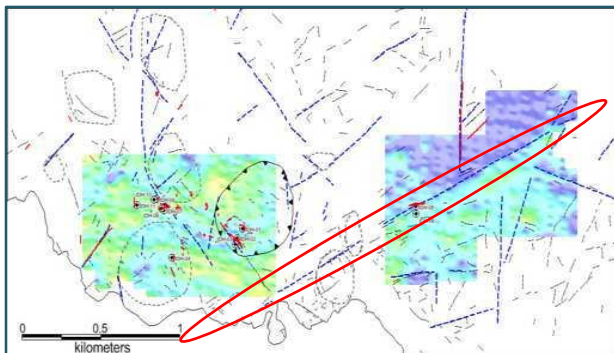
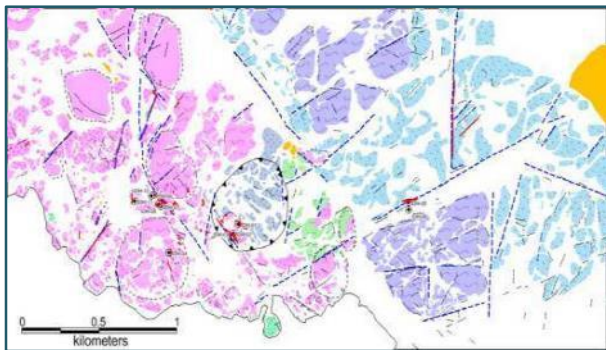
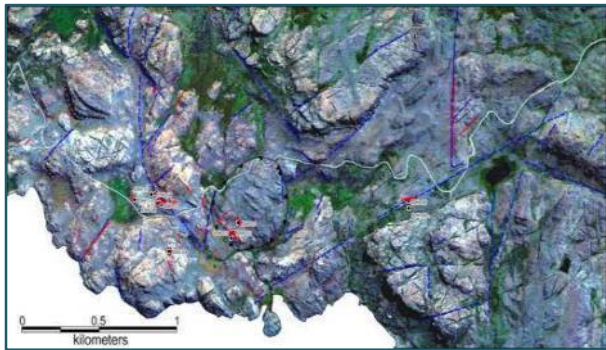
Katterfeld

Veins and Textures



Piramide

Discovery

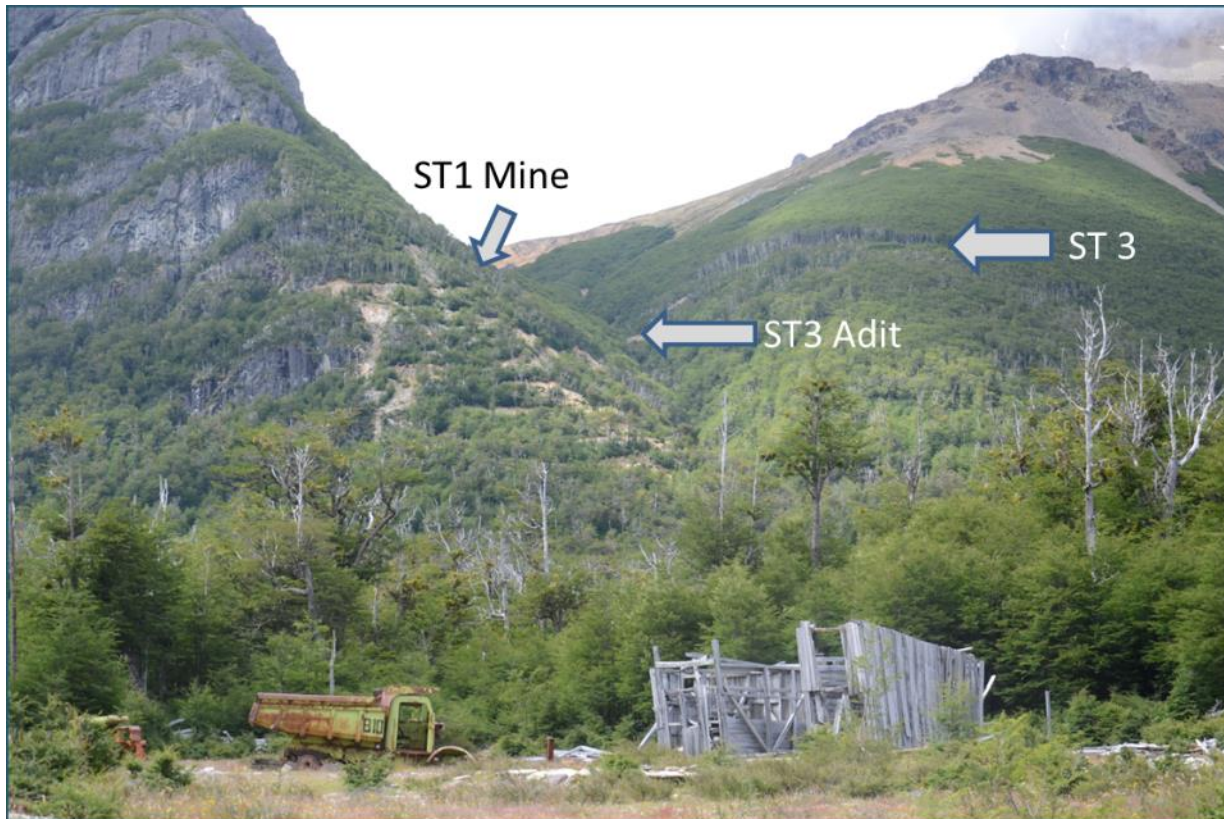


Lithology		
Im - Intrusive intermediate	VFX - Felsic autobreccia	Sx - Sedimentary breccia
Im - Intrusive monzonite	VFIb - Felsic flow banded	Ss - Sandstone siltstone
Rh - Hydrothermal breccia	VFm - Felsic dome	VP - Felsic pyroclastic
BT - Tectonic breccia	VI-mc - Uafic couleeflow	
Bu - Undifferentiated breccia	El - Epiclastic intermediate	

Santa Teresa 1 and 3

Santa Teresa 1

- Main Vein Channel sampling
- 8m @ 15.6g/t Au, >100g/t Ag, 0.14% Cu, >1% Pb & >1% Zn

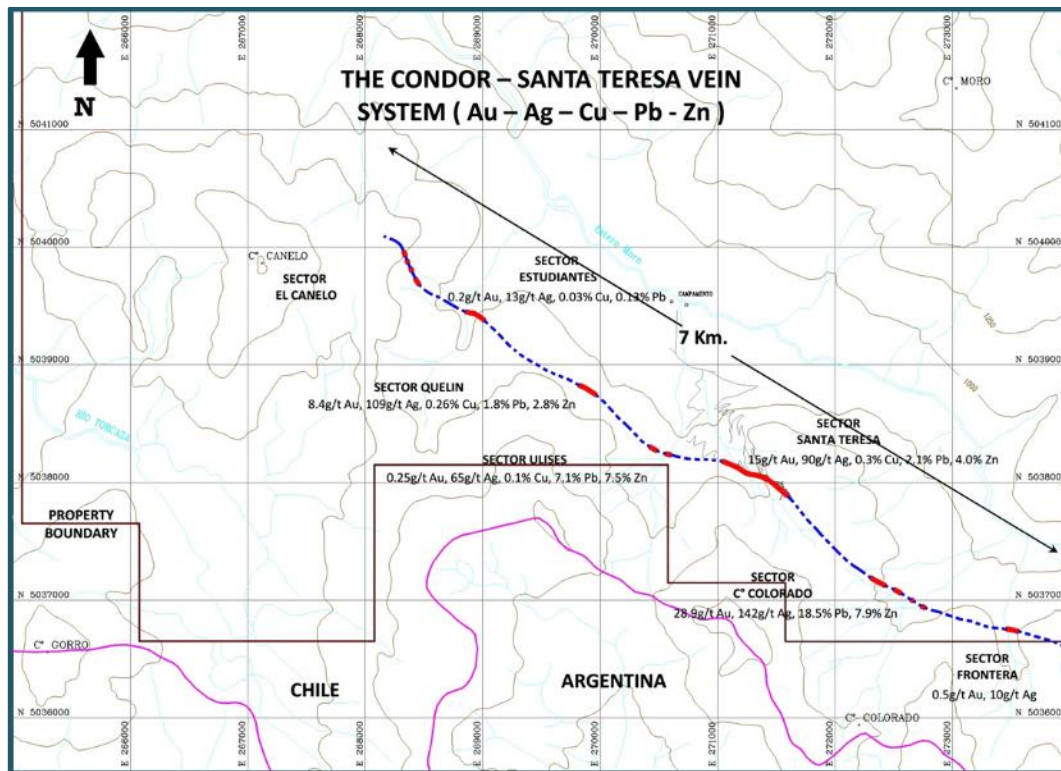


Santa Teresa 3

- Exploration drive – Historical channel sampling of vein in drive
- Higher grade mineralization - Strike 124m - Average width 2.14m

Santa Teresa

High prospectivity targets occur along a 7km zone



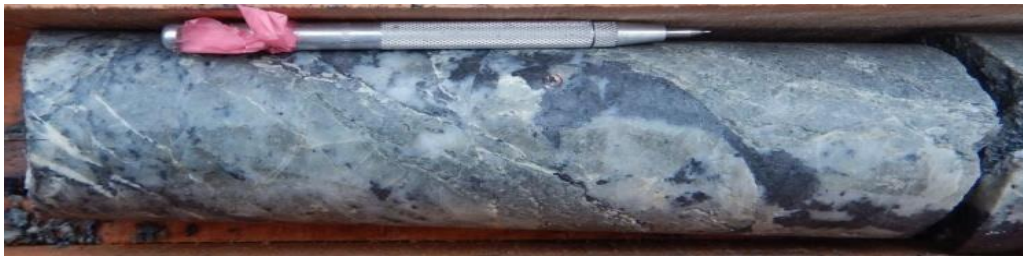
Torcoza Fault System

- Mineralization is controlled by a 7 km long segment of a Major Regional Fault and related Fault Splays
- Polymetallic mineralization similar to ST1 discovered along the fault
- Logistically excellent for low capex, low operating cost and rapid development
- Drilling commenced on approximately 50m centers on ST3





Commenced
systematically drilling
ST1 & ST3

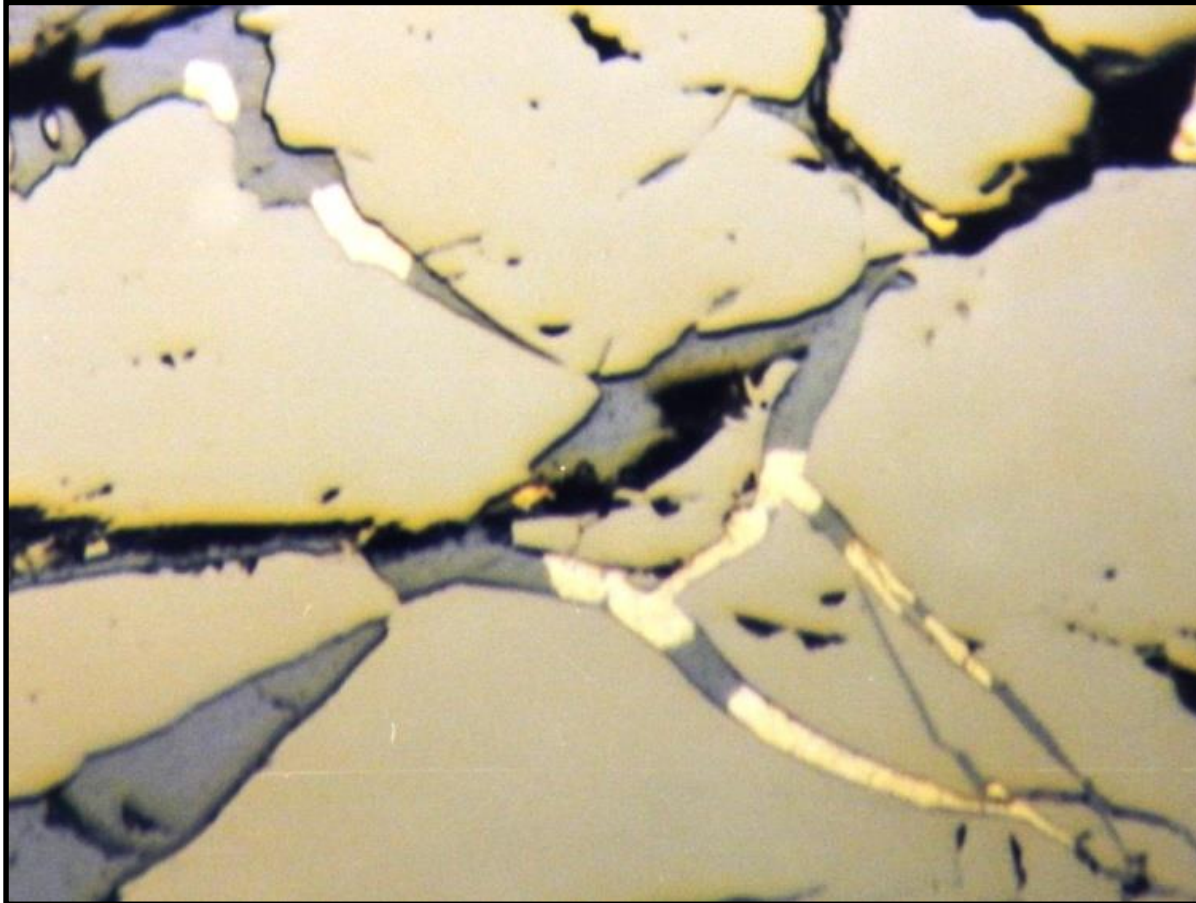


Structure, vein and
mineralization continuity
demonstrated



Results Currently Unavailable





Microscope polished Section with Gold in Fractures



Mine and Surrounds

- 1,350 km south of Santiago, Chile
- 120 km northeast of Coyhaique
- Region with a well-known history of polymetallic mineral discovery and development.
- In operation since 1983
- Long history of reserve replacement
- Energy
 - Renewable Hydro and Wind.
 - Backup diesel power capable of supplying all mine needs
- Low Altitude – around 630m above sea level
- Water – no water availability issues

2015 Production

- Zinc 37,900 tonnes
- Lead 2,100 tonnes
- Silver 266,000 oz
- Gold 10,000 oz
- Processing Capacity - 1,725 tonnes per day

Reserves and Resources

Proven and Probable Reserves

2.11 million tonnes	3 Years
• Zinc: 7.23%	
• Lead 0.59%	
• Silver 20.1 gpt	
• Gold 1.56 gpt	

Measured and Indicated Resources (Including reserves)

7.06 million tonnes	10 Years
• Zinc 5.59%	
• Lead 0.35%	
• Silver 16.77 gpt	
• Gold 1.04 gpt	

Inferred resources

2.40 million tonnes	3.5 Years
• Zinc 3.89%	
• Lead 0.53%	
• Silver 18.04 gpt	
• Gold 0.65 gpt	

Note: taken from the Nyrstar Website - Interactive Investment Centre

Toqui

Room and Pillar Workings













Toqui

Thoughts on Leverage

Commodity Prices	1 st Jan. 2016	31 st Mar. 2016	30 th Jun. 2016	8 th Sep. 2016
Zinc (\$/lb)	\$0.71	\$0.82	\$0.96	\$1.06
Gold	1060	1227	1316	\$1339
Silver	13.88	15.44	18.77	\$19.62
Lead	\$0.82	\$0.77	\$0.81	\$0.87

The calculations below are based on 2015 production levels multiplied by commodity prices above

2015 Prod.					
Zinc	37,900T	\$59.3m	\$68.5m	\$80.2m	\$88.5m
Gold	10,000oz	\$10.6m	\$12.3m	\$13.2m	\$13.4m
Silver	266,000oz	\$3.7m	\$4.1m	\$5.0m	\$5.2m
Lead	2,100T	\$3.8m	\$3.6m	\$3.7m	\$4.0m
Total		\$77.4m	\$88.4m	\$102.1m	\$111.2m +44%

A Note of Caution: These calculations are provided only to give a rudimentary indication of leverage to commodity prices – they do not represent actual revenues. They do not consider such issues as treatment and refining charges, price participation payments, capex, by-product credit accounting issues etc.

- A great team that has demonstrated the ability to deliver great results
- Operating in one of the most prospective epithermal provinces in one of the most favourable mining jurisdictions
- With robust cash reserves and cash flow to fund exploration
- Katterfeld provides low risk exposure to potentially large epithermal gold discoveries on multiple newly discovered veins in an emerging epithermal district
- At least two high grade drill ready resource targets within trucking distance of available processing capacity for possible near term development
- Completed a company transforming acquisition that firmly establishes Laguna as a medium sized mining company with superior exploration upside aiming for an IPO in early 2017

The End

Thank You

