

contains information extracted from the following reports which are available for viewing on the Company's website www.cardinalresources.com.au

hest Grade Intercepts Returned from Drilling (JORC 2012 compliant) h Grade Results Continue at Namdini (JORC 2012 compliant)	29 Jul 2015	67m High Grade Gold Zone at Namdini Extension (JORC 2012 compliant) 83m Mineralised Zone Further Along Strike at Namdini (JORC 2012 compliant)
h Grade Gold From Surface at Namdini Project (JORC 2012 compliant) Im Wide Gold Zone Intersected at Namdini Project (JORC 2012 compliant)		99m Drill Hole Entirely Mineralised at Namdini Extension (JORC 2012 compliant) Cardinal Hits 42m Gold Up Dip at Namdini (JORC 2012 compliant)
ible Gold in Diamond Drill Hole (JORC 2012 compliant) 8m Gold Intersection within Diamond Drill Hole (JORC 2012 compliant)		Cardinal Hits 51m High Grade Gold Along Strike at Namdini (JORC 2012 compliant) Cardinal Intersects 41m High Grade Gold Down Dip at Namdini (JORC 2012 compliant)

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irms that it is not aware of any new information or data that materially affects the information included in any original ASX market announcements relating to exploration activities (including exploration result ni and Subranum and that all material assumptions and technical parameters underpinning the exploration activities (including exploration results) and estimates of mineral resources or ore reserves in the ntinue to apply and have not been materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the

Company's Annual and Quarterly Reports for further information which are available on the Company's website.

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rmation: This presentation may contain information (including information derived from publicly available sources) that has not been independently verified by the Company.

V - NAMDINI PROJECT

- w discovery in Northern Ghana
- ge system mineralisation discovered over
- n strike, ~200-300m width and ~350m depth
- ly ~13,000 Diamond metres and ~12,000 RC tres drilled to date
- Il located for infrastructure
- ial JORC Resource Estimate and Metallurgical
- twork is underway Results expected Q4 2016



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TE SNAPSHOT

ectors and Senior Management

ASX:CDV

	<i>Non-Executive Chairman</i> (Ex- MD / CEO Papillion Resources, Adamus Resources Exec Project Dev, Newmont)
dis	<i>Managing Director - CEO</i> (Ex-Deputy Country Manager – PMI Gold – Asanko Gold TSX:AKG)
	<i>Executive Director</i> (Ex-Public Relations Officer – PMI Gold – Asanko Gold, TSX:AKG) <u>Resident of Ghana</u>
	Non-Executive Director (Ex-VP Corp. Dev Red Back Mining, MD / CEO Beadell Resources ASX:BDR,)
	Non-Executive Director (Ex-Macquarie Bank, Executive Director of Metals and Energy Capital Division)

Project Technical Manager (Ex-RSG, (Resource Service Group), Dundee Precious Metals Inc)

Exploration Manager (Ex-PMI Gold – Asanko Gold TSX:AKG, JCI Ltd, Gencor Ltd) <u>Resident of Ghana</u>

Capital Structure

Current Share Price ¹	A\$	
Shares on Issue ²	#	303.1
Listed Options on Issue ³	#	116.5
Market Capitalisation	A\$	\$151
Enterprise Value	A\$	\$125
Cash ⁴	A\$	~\$26

¹As at 17 August 2016 ²The Company also has 50 Class A Performance Shares and 60 Class C Performan shares on issue. All series, if converted will total 11 million ordinary shares if certain milestones are ach Details of conversion milestones are provided in Cardinal's annual report. ³ Exercise price of \$0.15, Exp 30 September 2019. ⁴ As at July 2016. ⁵ As at 31st August 2016.

Major Shareholders		
Directors		6.8 %
1832 Asset Management L.P Canada	(Dynamic Fund)	9.0 %
Precious Capital Global Mini Switzerland	ng and Metals Fund	5.5 %
Macquarie Bank		4.2 %
Australia		
US Global		3.9 %
USA		
Colonial First State		3.0 %
Australia		
	Top 20 Shareholders	~70 % ⁵
	Top 40 Shareholders	~80 % ⁵

RESOURCES LIMITED

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HLIGHTS - BIG WIDE ZONES

m @ 1.61 g/t from 3m (incl 52m @ 2.40 g/t) m @ 1.72 g/t from surface (incl 41m @ 2.57 g/t) m @ 1.62 g/t from surface (incl 43m @ 2.52 g/t) n @ 1.21 g/t from surface (incl 35m @ 2.50 g/t) n @ 1.62 g/t from 147m

1 @ 4.53 g/t from 33m

a @ 1.41 g/t from 14m (incl 31m @ 2.52 g/t)

n @ 2.88 g/t from 130m (incl 40m @ 4.56 g/t)

a @ 3.10 g/t from 3m (incl 10m @ 9.10 g/t)

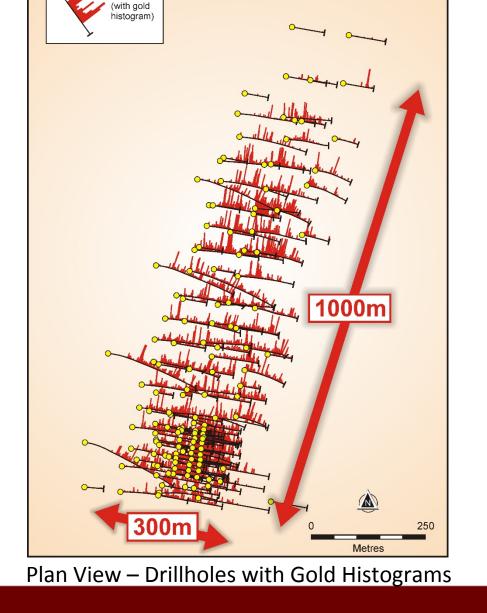
a @ 3.58 g/t from 85m **(incl 12m @ 4.38 g/t)**

a @ 7.73 g/t from 168m **(incl 2m @ 137 g/t)**

a @ 2.35 g/t from 61m **(incl 20m @3.89 g/t)**

a @ 2.70 g/t from 98m **(incl 14m @ 5.63 g/t)**

a @ 3.03 g/t from 73m **(incl 5m @ 6.81 g/t)**



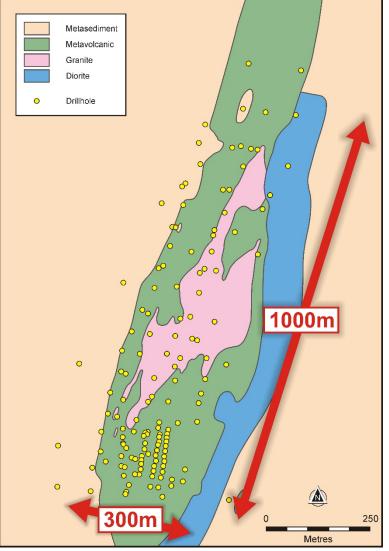
Drillhole

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N - GEOLOGY

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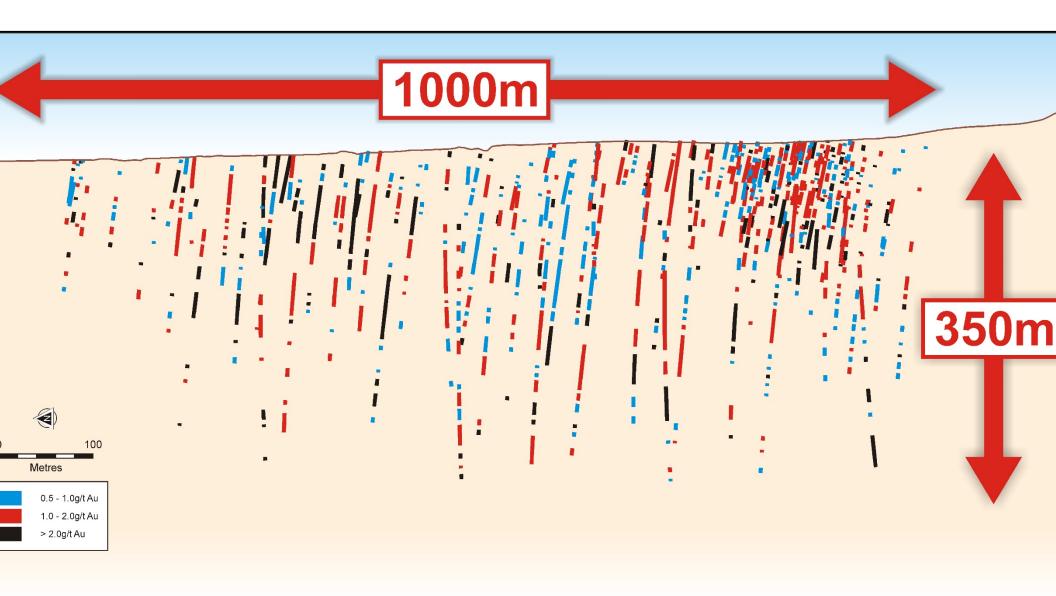
- ensely deformed, derately dipping ological sequence
- etavolcanics (green) have en intruded by Granite nk) and Diorite (blue)
- d mineralisation hosted Netavolcanics, Granite & orite
- ld mineralisation ociated with disseminated ohides
- e-grained gold, visible gold are



Plan View – Geology

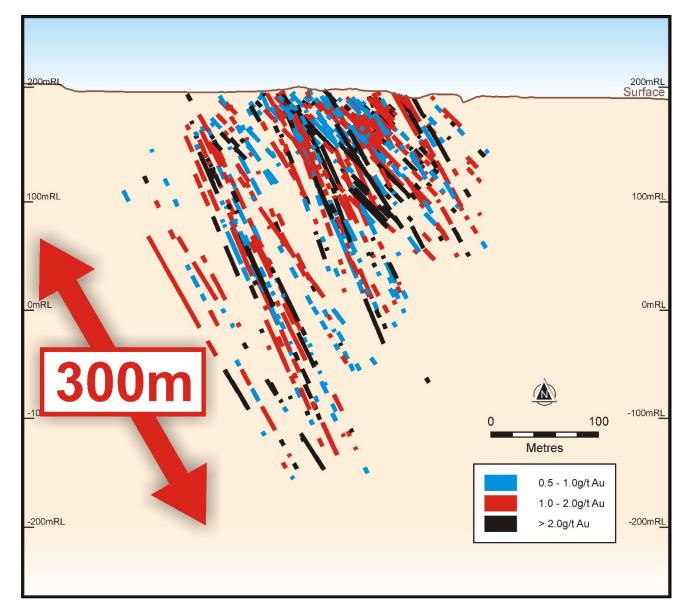
- All diamond drilling ro oriented
- 3D geological model developed
- Structural and gold mineralisation sequer determined
- Over 1500 density measurements collect date
- All assays are 50g fire by SGS Laboratories
- Comprehensive QA/Q

TION – VIEW EAST



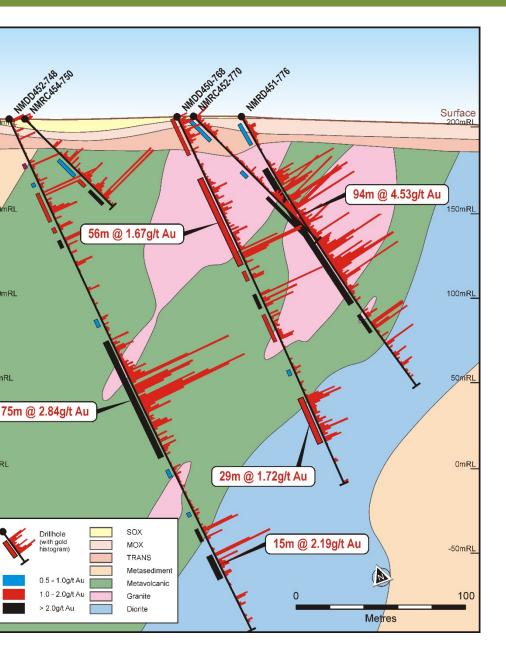
Long section – View East (mineralized intersections; 3m min width; 3m contiguous waste; 0.5 g/t cut off)

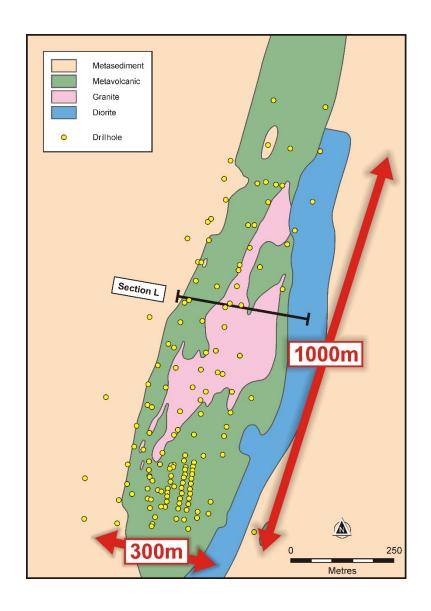
TION – VIEW NORTH



gh the Namdini deposit intersections towards N020E (mineralized intersections; 3m min width; 3m contiguous waste; 0.5

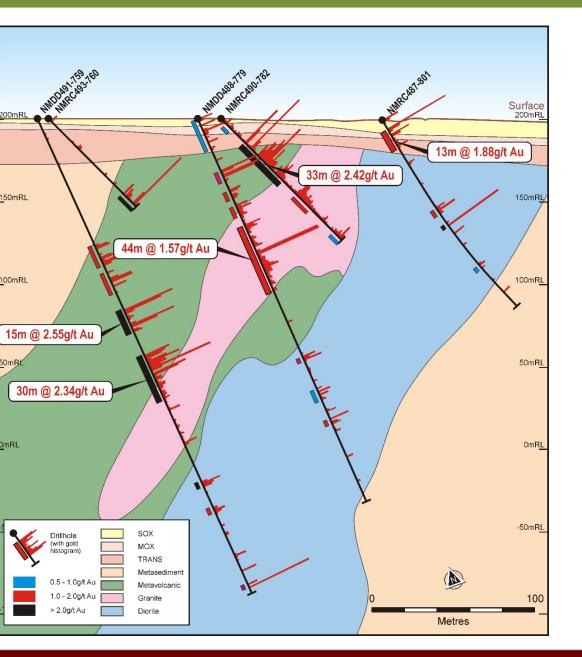
CTION L – VIEW NORTH

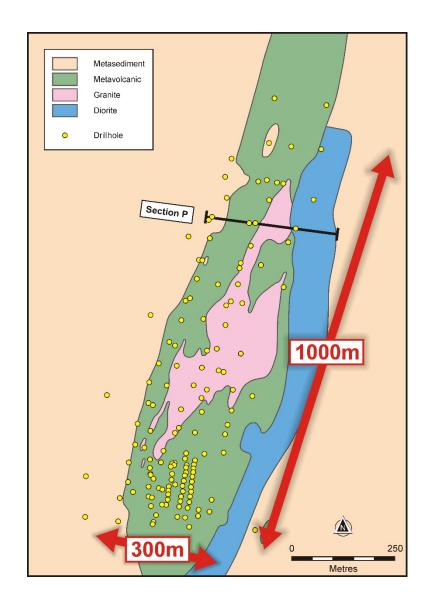




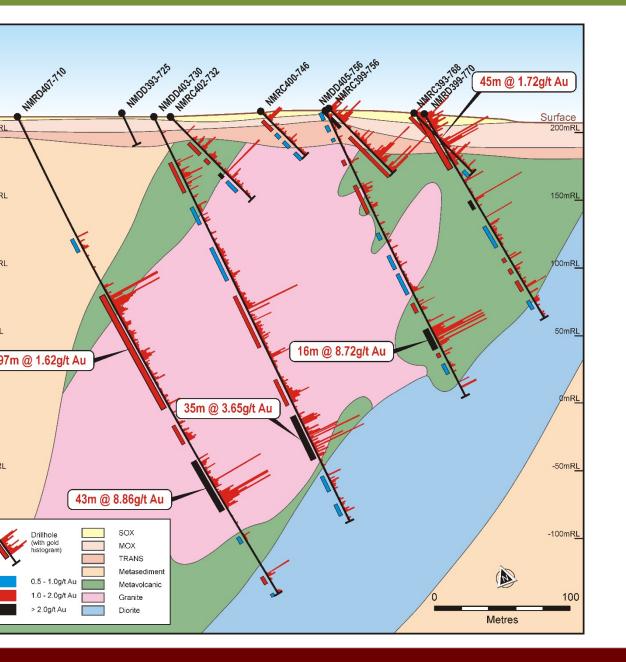
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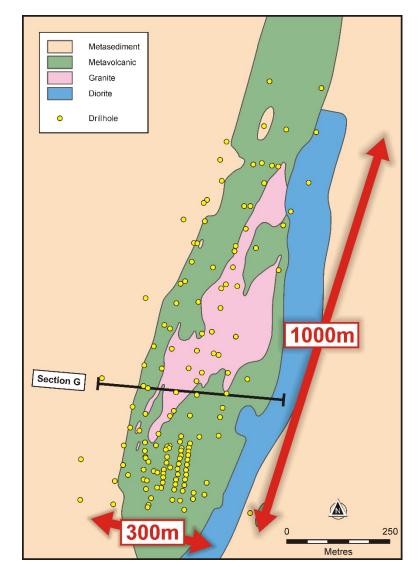
CTION P – VIEW NORTH





CTION G – VIEW NORTH





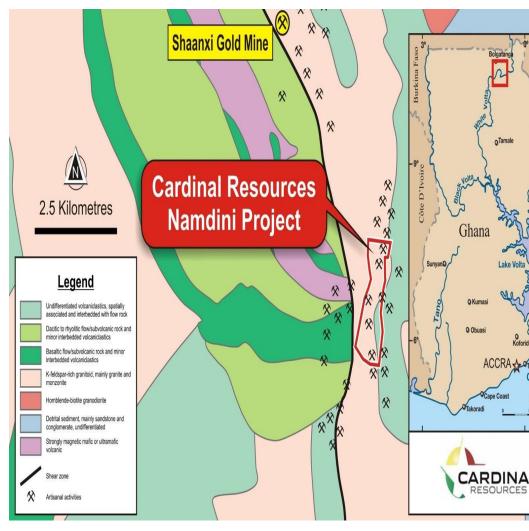
al JORC Resource Estimate is underway (Independently Estimated & Audited) – Results expected Q4 al Metallurgical Test Work is underway – Results expected Q4 2016

oing drilling for resource delineation and regional exploration



Cut drill core containing visible gold (red circles) within altered volcaniclastic rock unit

- en Savannah grassland
- months of wet season per year
- y low population density
- r drive to regional town
- led highway ~15km
- tional HV power grid ~30km
- ter supply ~7km



EST IN CARDINAL RESOURCES LIMITED?

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- v gold discovery in Ghana
- ones of mineralisation (~200-300m)
- lisation is open at depth
- nfrastructure
- enced board with proven track record in and West Africa
- and Management hold 6.8%
- erheads + Company owned drill rig
- ce delineation drilling and regional ition on-going
- ORC Resource and Metallurgical Testwork rway Results expected Q4 2016
- nt potential to host a multi-million ounce source



Core racks under cover at Cardinal core shed

ANK YOU FOR YOUR



