



## CORPORATE PRESENTATION

**PRECIOUS METAL CONFERENCE**  
**Beaver Creek**  
**September 15, 2016**

# FORWARD-LOOKING STATEMENT

Certain statements and information contained in this presentation are “forward-looking information” within the meaning of applicable securities laws. This includes statements by the Company concerning exploration results, including deposit size, quantities, grades and contained metals, which are generally made on the basis of estimations and extrapolations from a limited number of drill holes and assays. These estimations and extrapolations are subject to uncertainties, which include but are not limited to uncertainty in connection with evaluating a deposit until the deposit has been extensively drilled on closely spaced centers. Should one or more of these underlying estimations or extrapolations prove incorrect, actual results may vary materially from those described in forward-looking statements.

Forward-looking statements contained herein also include the Company's plans for its mineral properties, which involve known and unknown risks, uncertainties and other factors which may cause the Company's actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. Forward-looking information is subject to a variety of risks and uncertainties, which could cause actual events or results to differ from those reflected in the forward-looking information, including, without limitation, the ability of the Company to continue to access capital markets for the funding necessary to acquire and maintain exploration properties and to carry out its desired exploration programs; difficulties in executing exploration programs according to the Company's proposed schedules and within its cost estimates, whether due to weather conditions in the areas where it operates, increasingly stringent environmental regulations and other permitting restrictions, or the availability of essential supplies and services; and factors beyond the capacity of the Company to anticipate and control, such as the marketability of minerals, government regulations relating to health, safety and the environment, and the scale and scope of royalties and taxes on production. Should one or more of these risks or uncertainties materialize, actual results may vary materially from those described in forward-looking statements.

Accordingly, readers are advised not to place undue reliance on forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise.

The scientific and technical data contained in this presentation pertaining to the Tijirit Project and the Kneivissat and Legouessi Properties have been reviewed for accuracy and compliance under National Instrument 43-101 by André Ciesielski, DSc., PGeo., Algold Resources Ltd Lead Consulting Geologist and Qualified Person. Additional technical information contained in the technical report entitled “Tijirit Property NI 43-101 Technical Report with Resource Estimate, Tijirit, Mauritania”, dated effective August 4th 2016, and filed on SEDAR on August 4th, 2016 (the “Technical Report”) was prepared by independent “Qualified Persons” (as defined in NI 43-101) under the direction of Yann Camus, P.Eng., SGS Geostat, Blainville, Canada . The technical information contained in this presentation is based upon the information contained in the Technical Report which is available on SEDAR as [www.sedar.com](http://www.sedar.com) and the Company's website at [www.algold.com](http://www.algold.com) and as updated in the Company's continuous disclosure documents also available on [www.sedar.com](http://www.sedar.com) and [www.algold.com](http://www.algold.com).

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All dollar amounts are in US dollars unless otherwise indicated.



## HIGH GRADE GOLD DISCOVERY

ELEONORE ZONE TIJIRIT

## STRATEGIC LAND POSITION

IN AN UNDEREXPLORED ARCHEAN  
GREENSTONE BELT

Algold (TSX V: ALG) is exploring three prospective gold projects in Mauritania.

A leading gold explorer with over 3,500 km<sup>2</sup> of permitted land in Mauritania bordering and on strike (north and south) with a world class gold mine (+15 Moz Au – P+P and M&I)

Algold has a strong management team and board including former founders, builders and operators of SEMAFO, Afcan, Rio Narcea, and the first GM of the Tasiast Mine.

Algold has a strong shareholder base: Board and Management own over 10%; US Institutional Investors +10%; French Family Trust +10%; AngloGoldAshanti (NYSE:AU) and Franco Nevada (NYSE:FNV) 5%, thus collectively hold approximately 50% of the Company.

Algold has raised more than C\$7.5 M in 2016.



# ALGOLD MAURITANIAN LICENCES

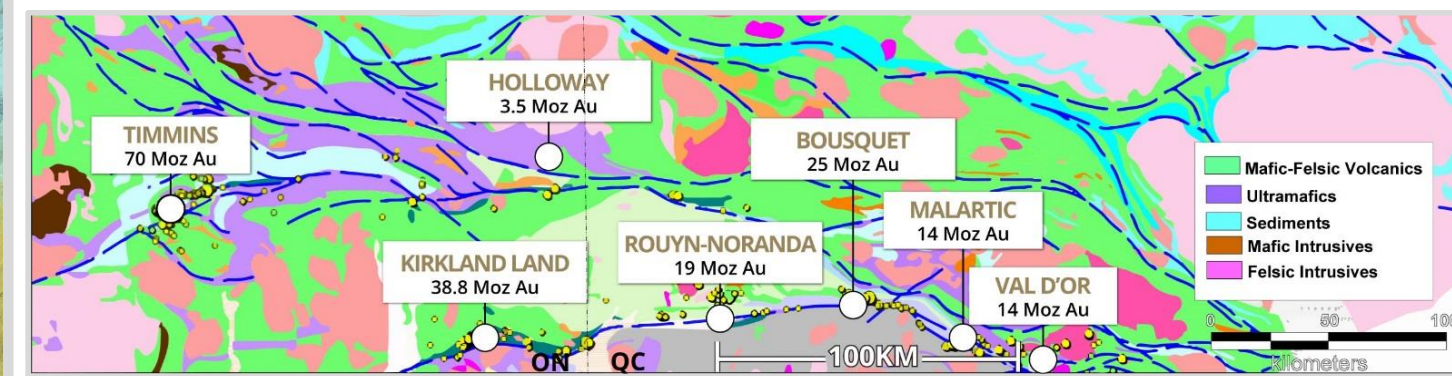
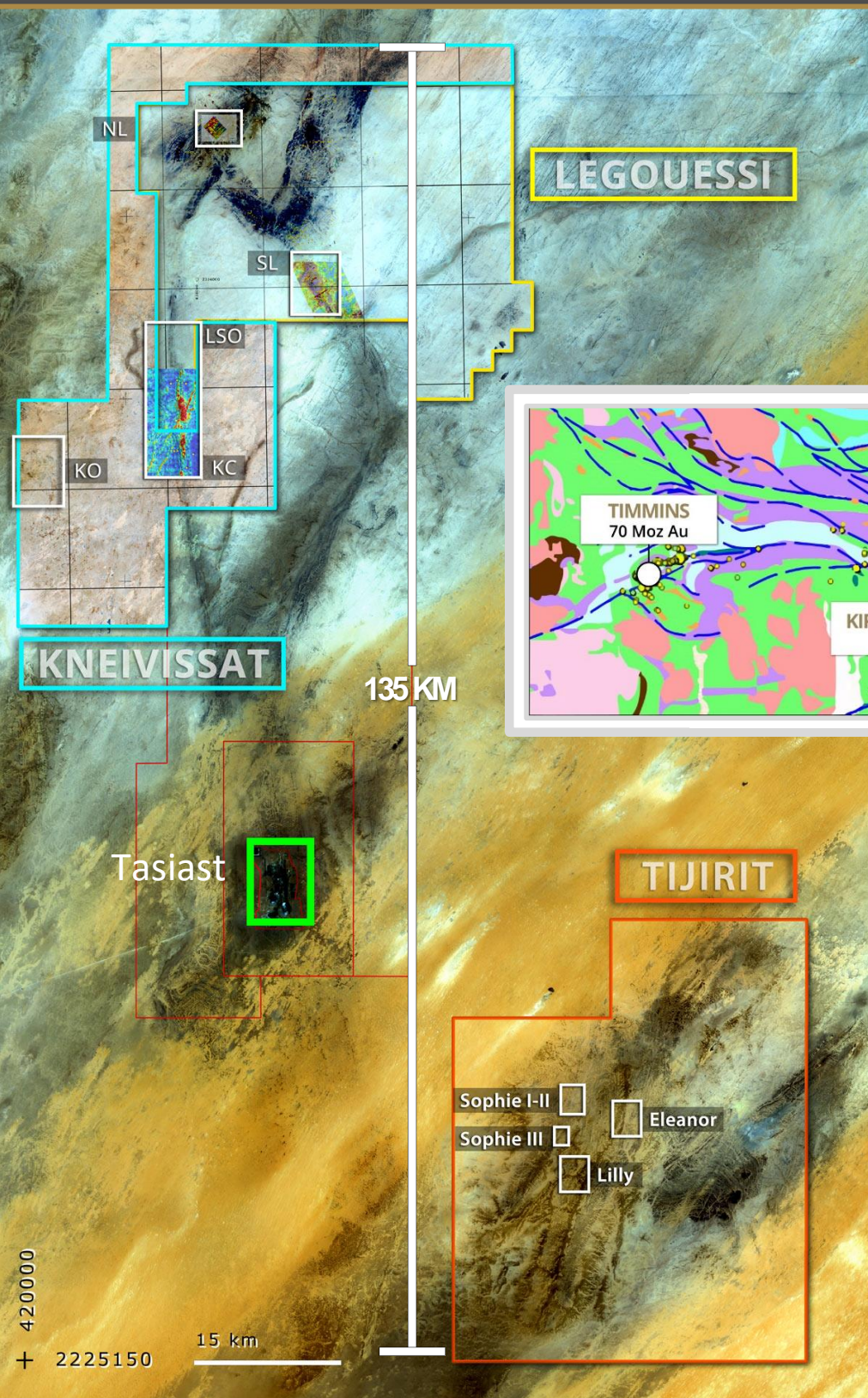
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- The **Tijrit Exploration License** is situated 25 km SE of the Tasiast mine and was acquired from Gryphon Minerals (ASX), for C\$1.5 M. Algold just completed a Phase I - 10 000 m RC drilling program, and is moving to a Phase II - 10 000m RC and DDH drill program. The Project shows the potential to host a >1.5 M ounce gold deposit within four (4) prospects. Best intersects within the 4 zones include (historical and actual):
  - **6 m @ 17.63 g/t Au, 6m @ 16.4 g/t** (Eleonore)
  - **6 m @ 10.47 g/t Au, 4m @ 9.63 g/t Au** (Sophie)
  - **67 m @ 1.16 g/t Au, 2m @ 20.90 g/t Au** (Lily)
- Algold also owns the promising **Legouessi and Kneivissat** licenses where rock chip samples have returned values up to:
  - **57.2 g/t Au** on LC and **29.5 g/t Au** on NL
  - **23 g/t Ag, 0.19% Cu, 0.97% Pb, 0.86% Zn** on NL; up to 0.58% Cu on SL
  - **1.7 g/t Au over 5m** in DDH SL03
- Algold recently announced an initial maiden resource at Tijrit, which advances the company to NI 43-101 compliant status and is based on historical work that mostly captures large tonnage from the Lilly zone.



# MAURITANIAN PROPERTY OVERVIEW

- Australian, Brazilian, Canadian, Russian and South African Greenstone Belts host numerous gold and base metal deposits (>150M oz Au in the Abitibi belt).



- In Mauritania, Tasiast (>15 M oz Au) is the only deposit uncovered so far within the Aouéouat Greenstone Belt.

## Bordering the Tasiast Mine

- 2015 GOLD EQUIVALENT PRODUCTION **219,045 oz.**
- 2015 PROVEN & PROBABLE RESERVES **8.2M oz. @ 1.93 g/t Au**
- 2015 MEASURED & INDICATED **3.2M oz. @ 1.33 g/t Au**

Source: Kinross website, March 2016 - Reserves and Resources @ \$1,200/ounce.



# TIJIRIT

## FOUR MAJOR ZONES

### Eleonore

#### Shear Hosted Gold zone

- >3.0 km strike
- 9,018 m in 70 RC holes (Shield + Gryphon, 2009-2012)
- 4,885 m in 39 RC holes (Algold Phase I 2016)

### Sophie I – II & III

#### BIF-Hosted Gold zone

- 5 km of strike extension
- 9,541 m in 87 RC holes (Shield + Gryphon, 2009-2012)
- 4,072 m in 28 RC holes (Algold Phase I 2016)

### Lily Target

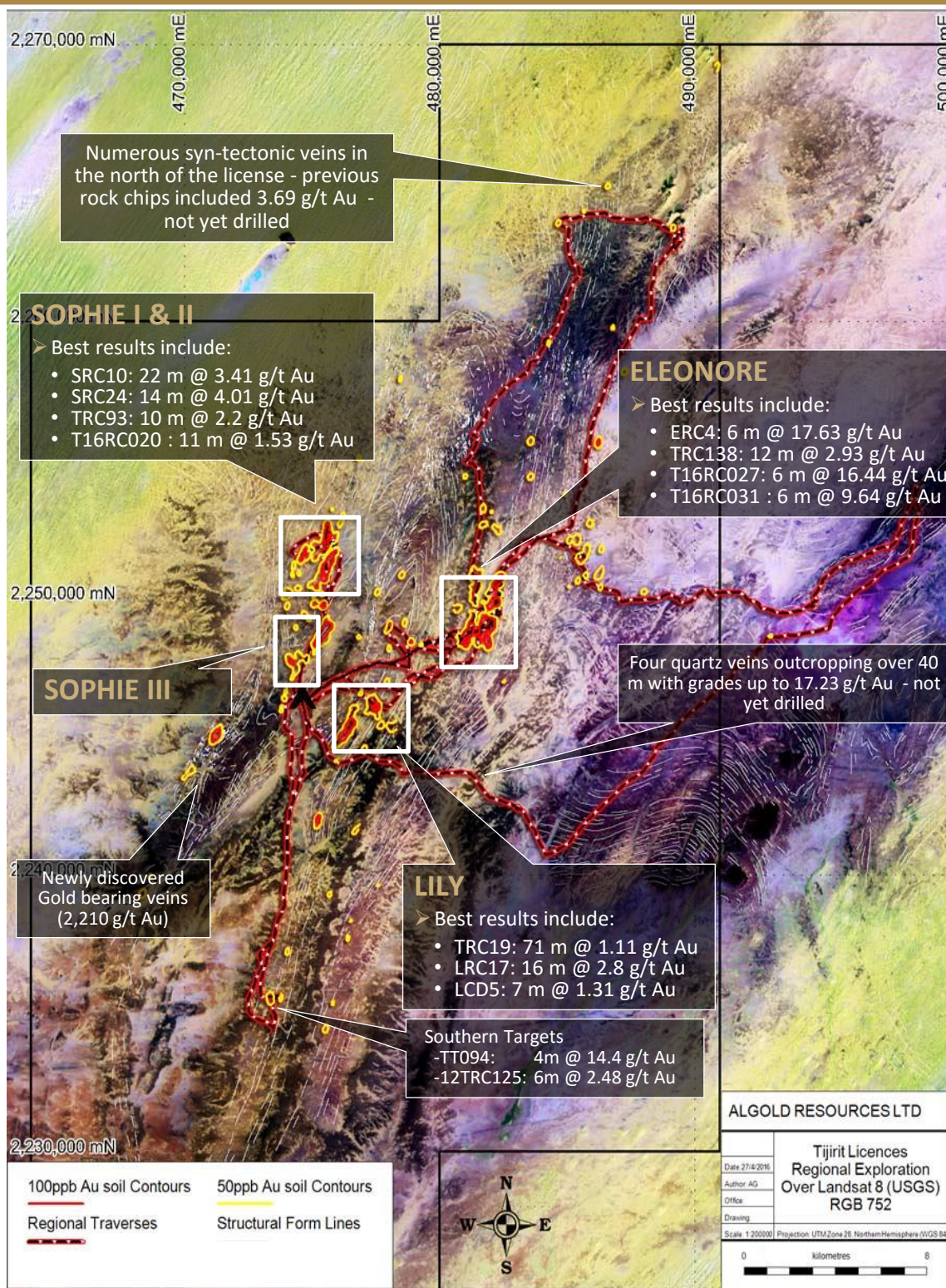
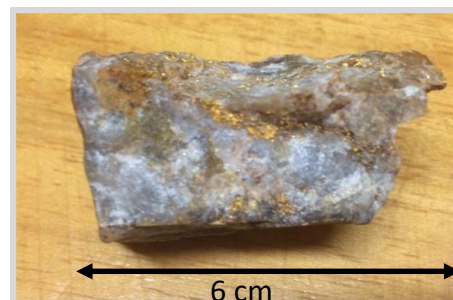
#### Shear Hosted Gold zone

- >3.0 km strike
- 13,416 m in 87 RC holes (Shield + Gryphon, 2009-2012)
- 572 m in 11 RC holes (Algold Phase I 2016)

### Exploration Target

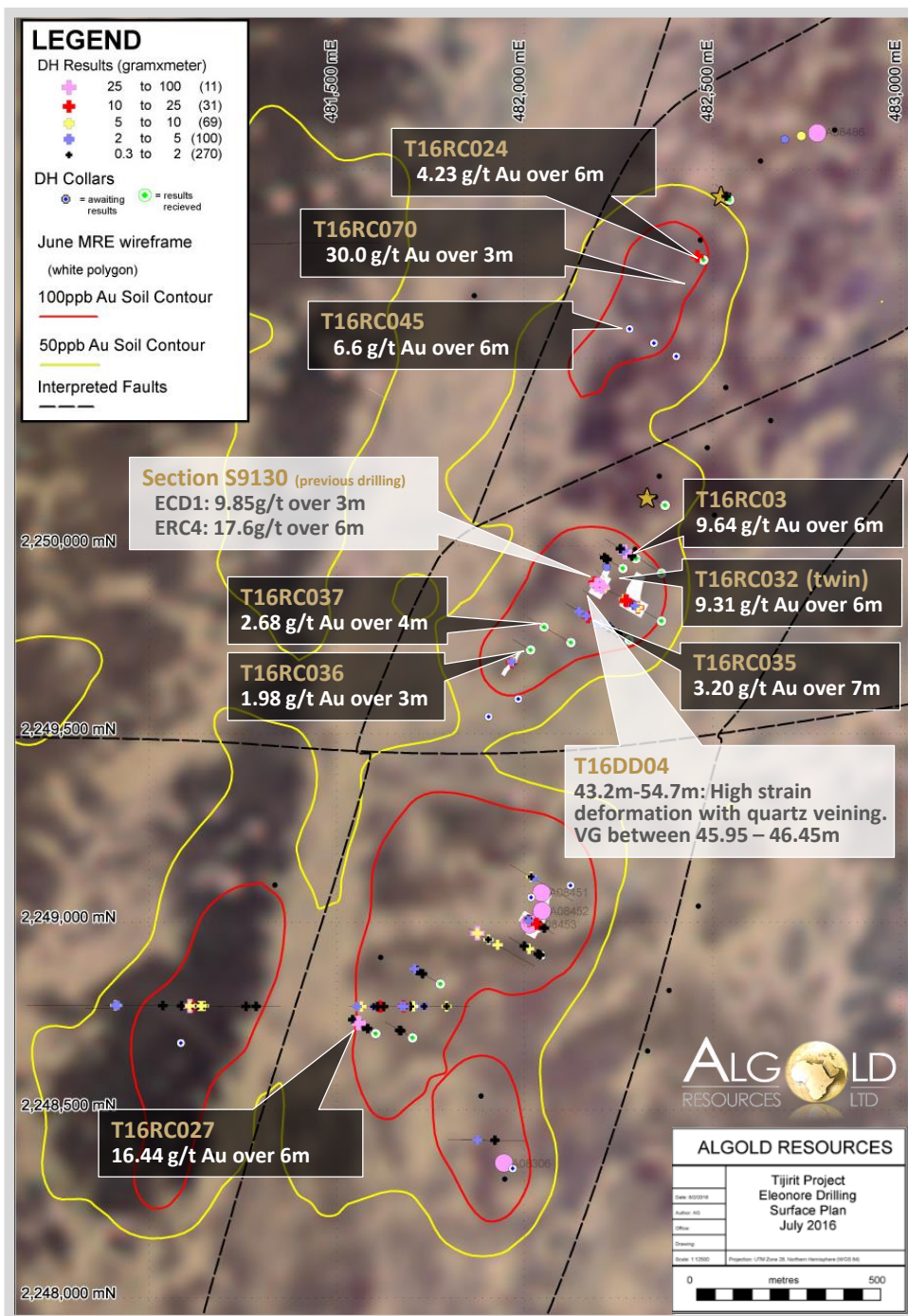
- 471 m in 7 RC holes (Algold Phase I 2016)

## Major gold bearing structure identified over a minimum strike 20 km



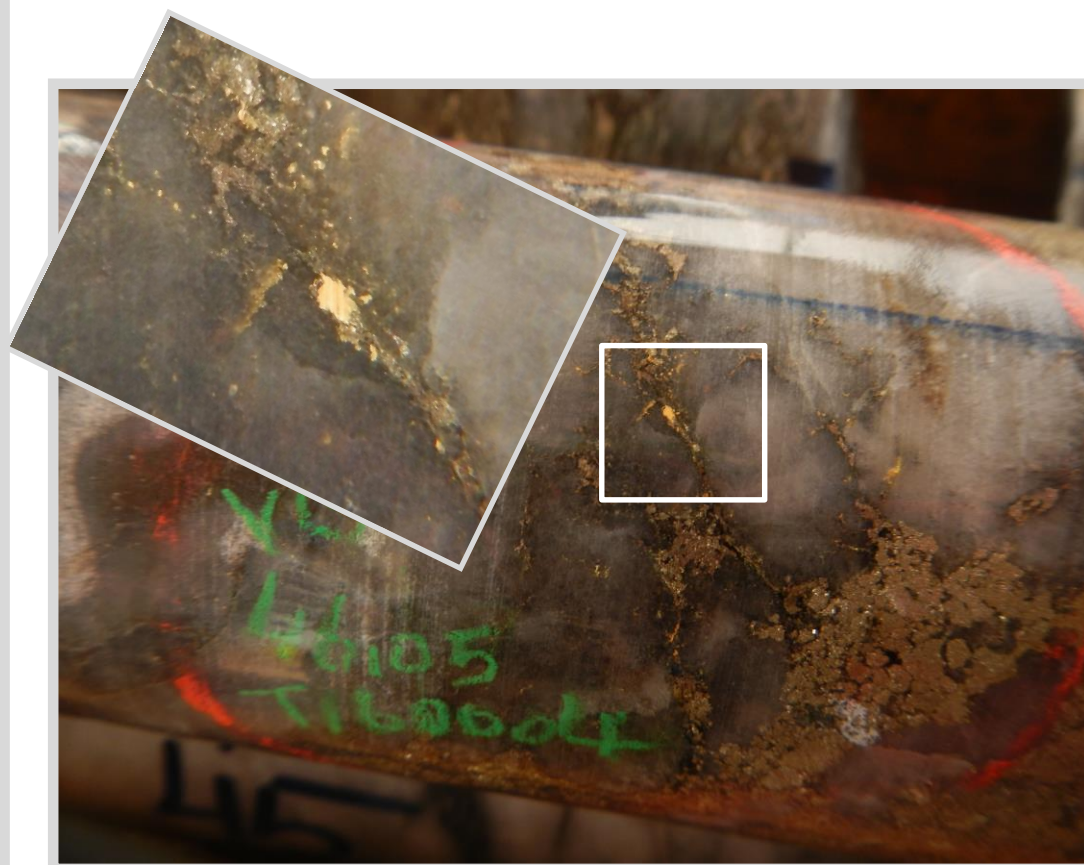


# ELEONORE ZONE



## Eleonore Gold Mineralization – 3.1 km strike

- Characterized by high grade gold quartz veins within a shear zone
- Mineralized Quartz veins display high angle (vertical)

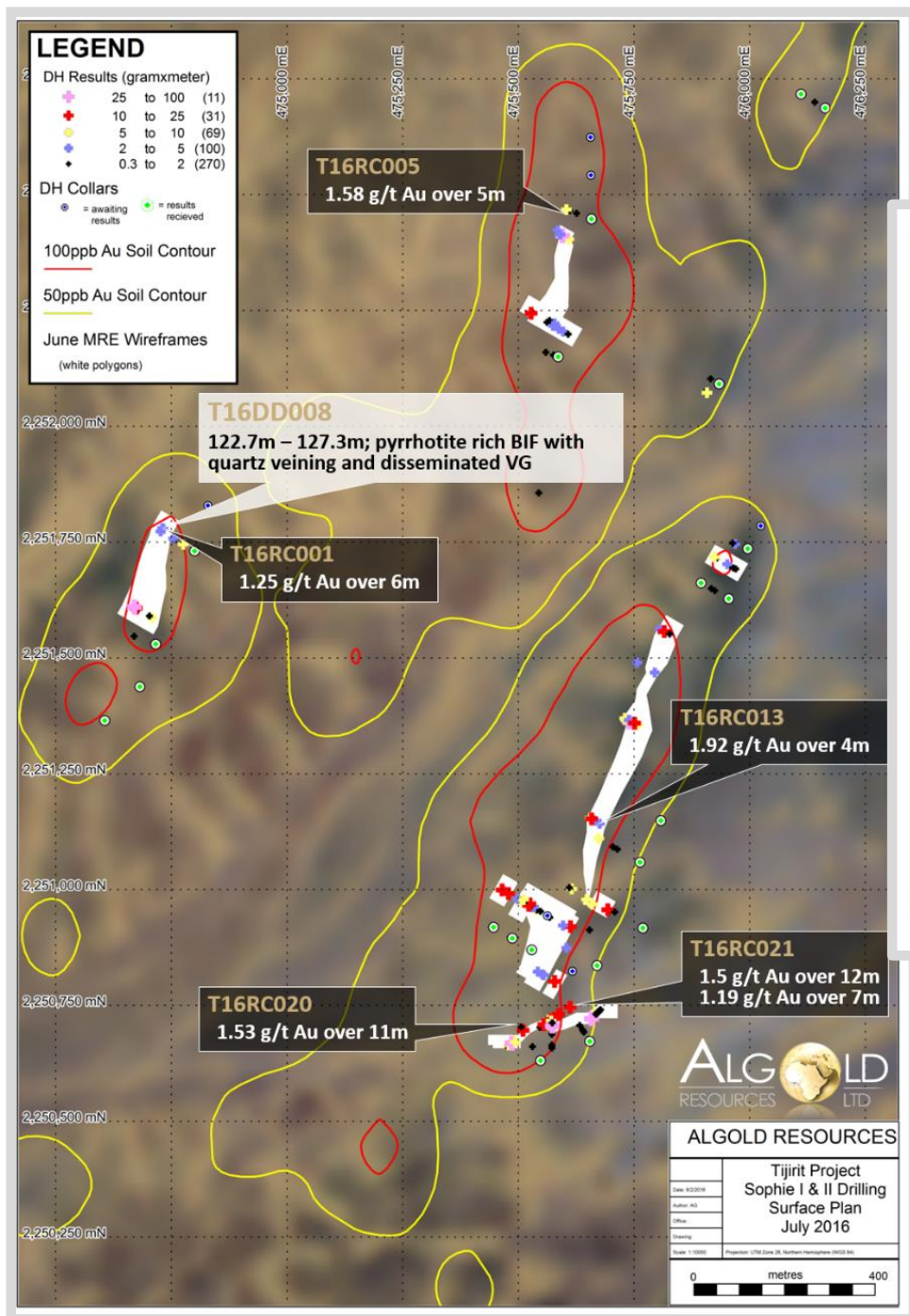


## Metallurgical Hole T16DD04 on Eleonore

- High grade gold quartz veins within a shear zone

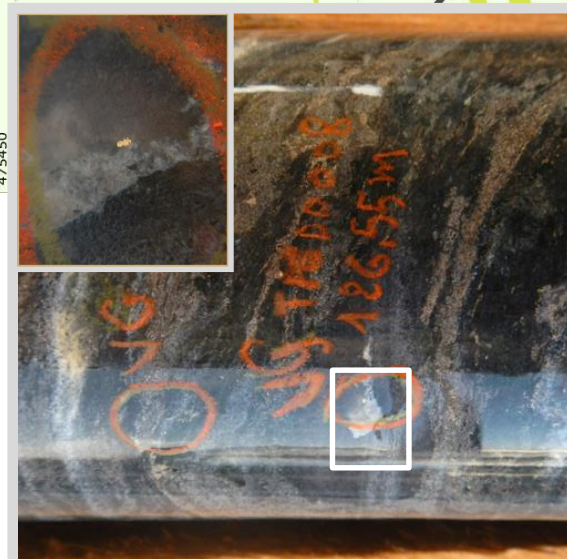
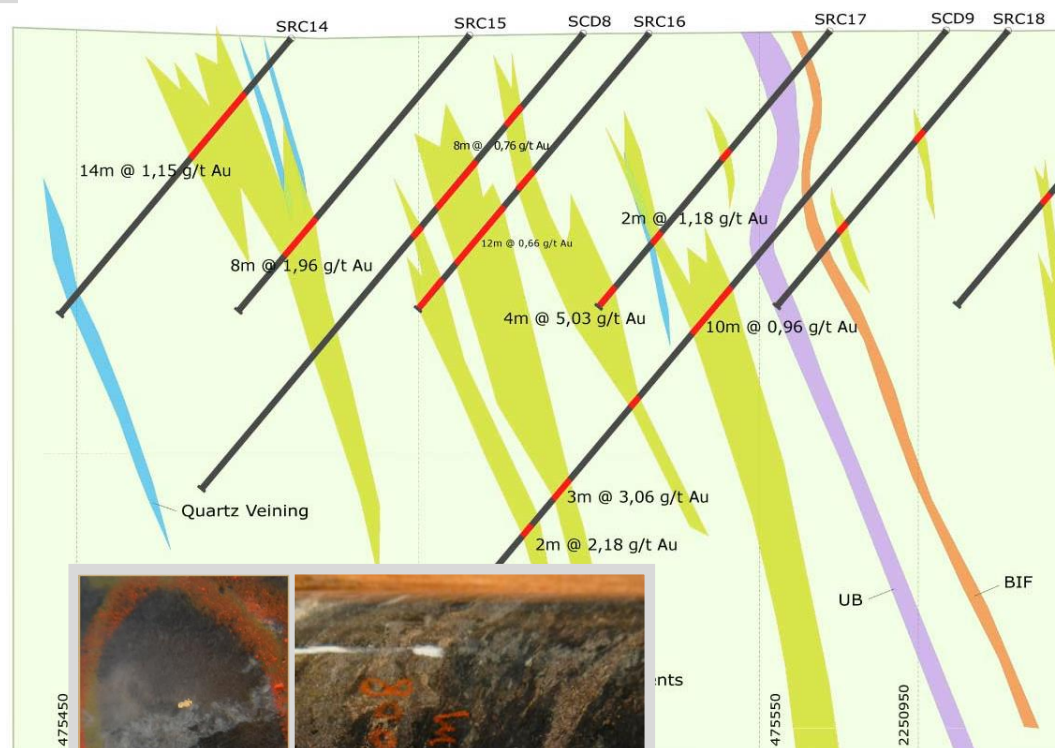


# SOPHIE II ZONE



## Section S6720 at Sophie II

- Mineralization associated to quartz veinlets within BIF metasedimentary sequence
- Best Intersects include:
  - 4 m @ 5.03 g/t Au
  - 8 m @ 1.96 g/t Au
  - 3 m @ 3.06 g/t Au



## Metallurgical Hole T16DD008 in Sophie I

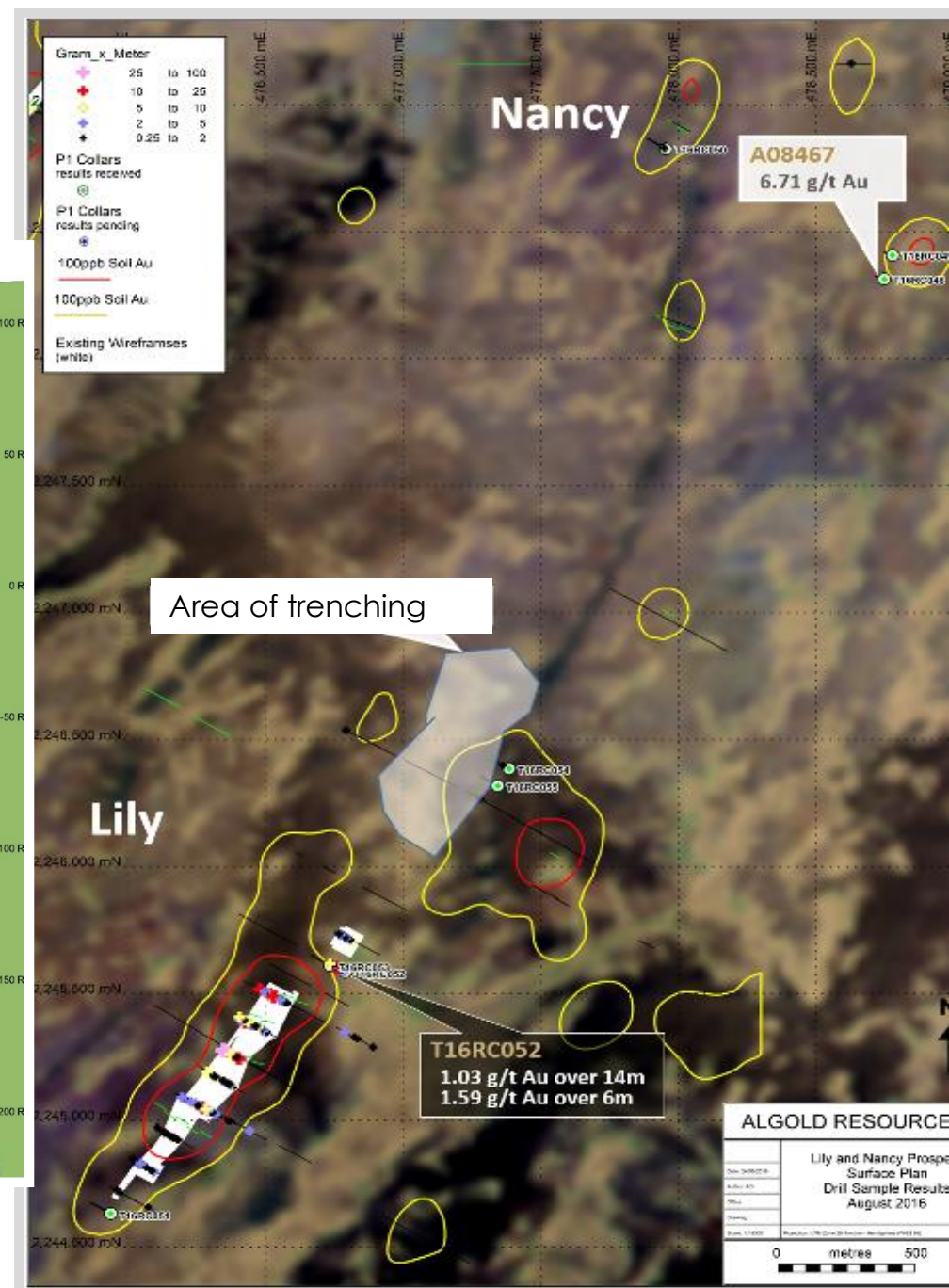
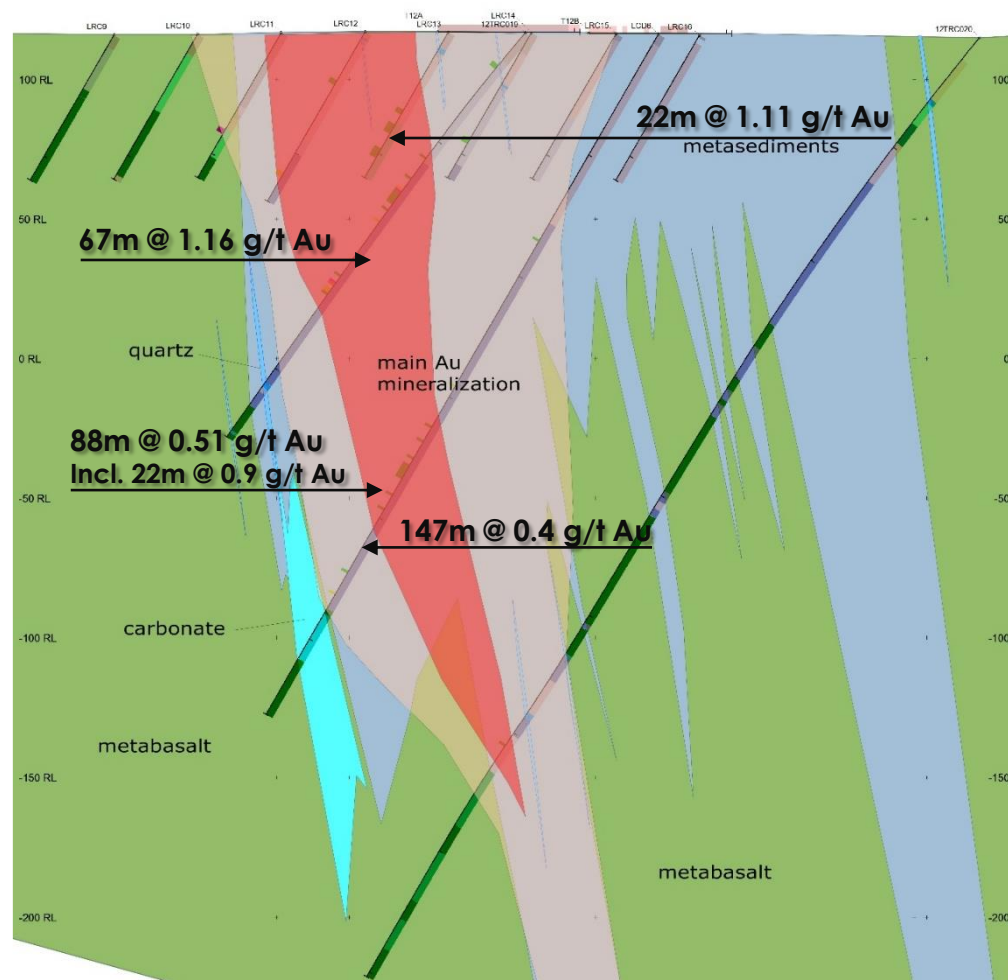
- High grade BIF with disseminated visible gold



# LILY ZONE

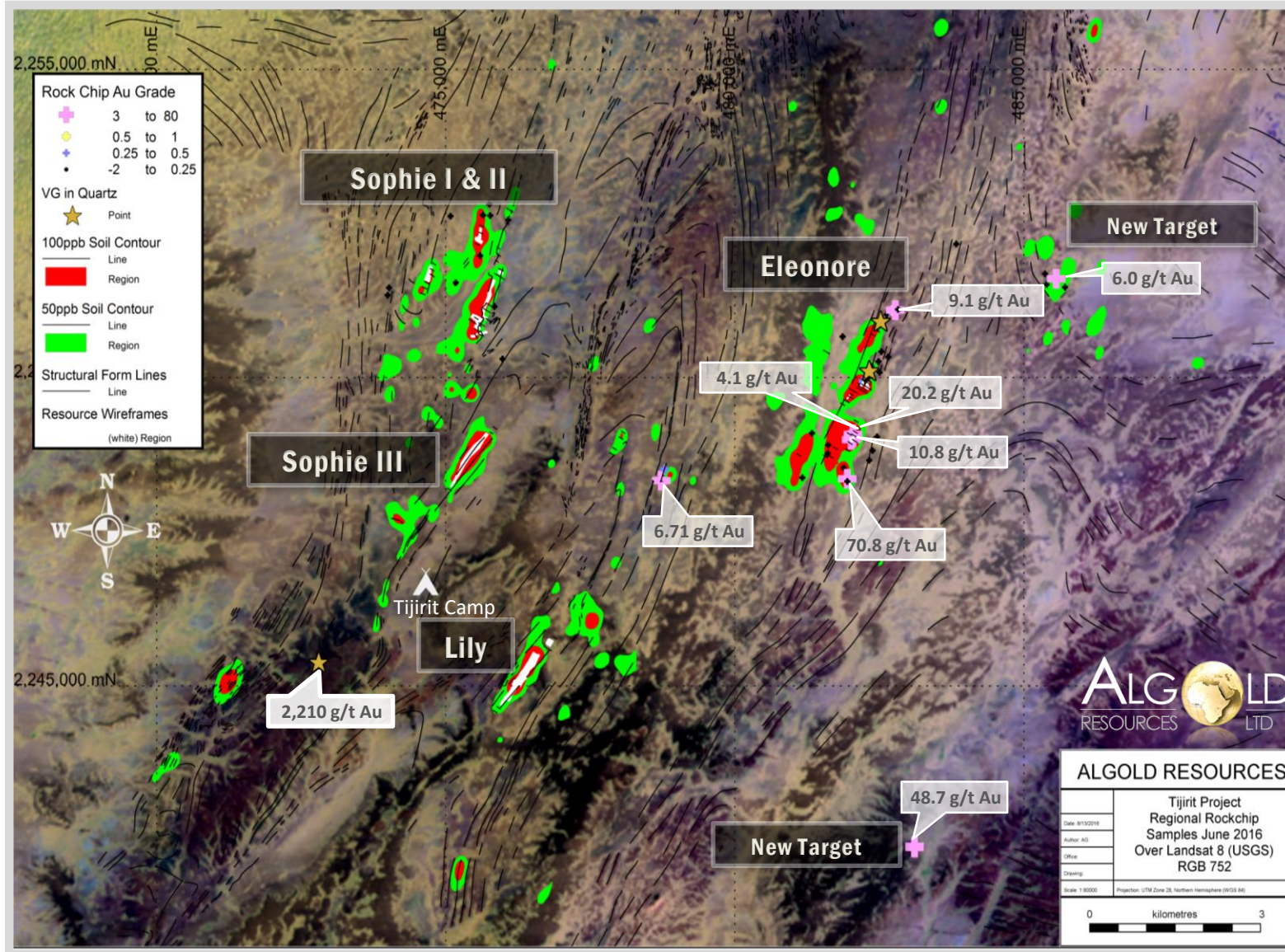
## Section S2200 at Lily

- Mineralization associated to a shear zone stockwork within mafic volcanic sequences





# EXPLORATION POTENTIAL

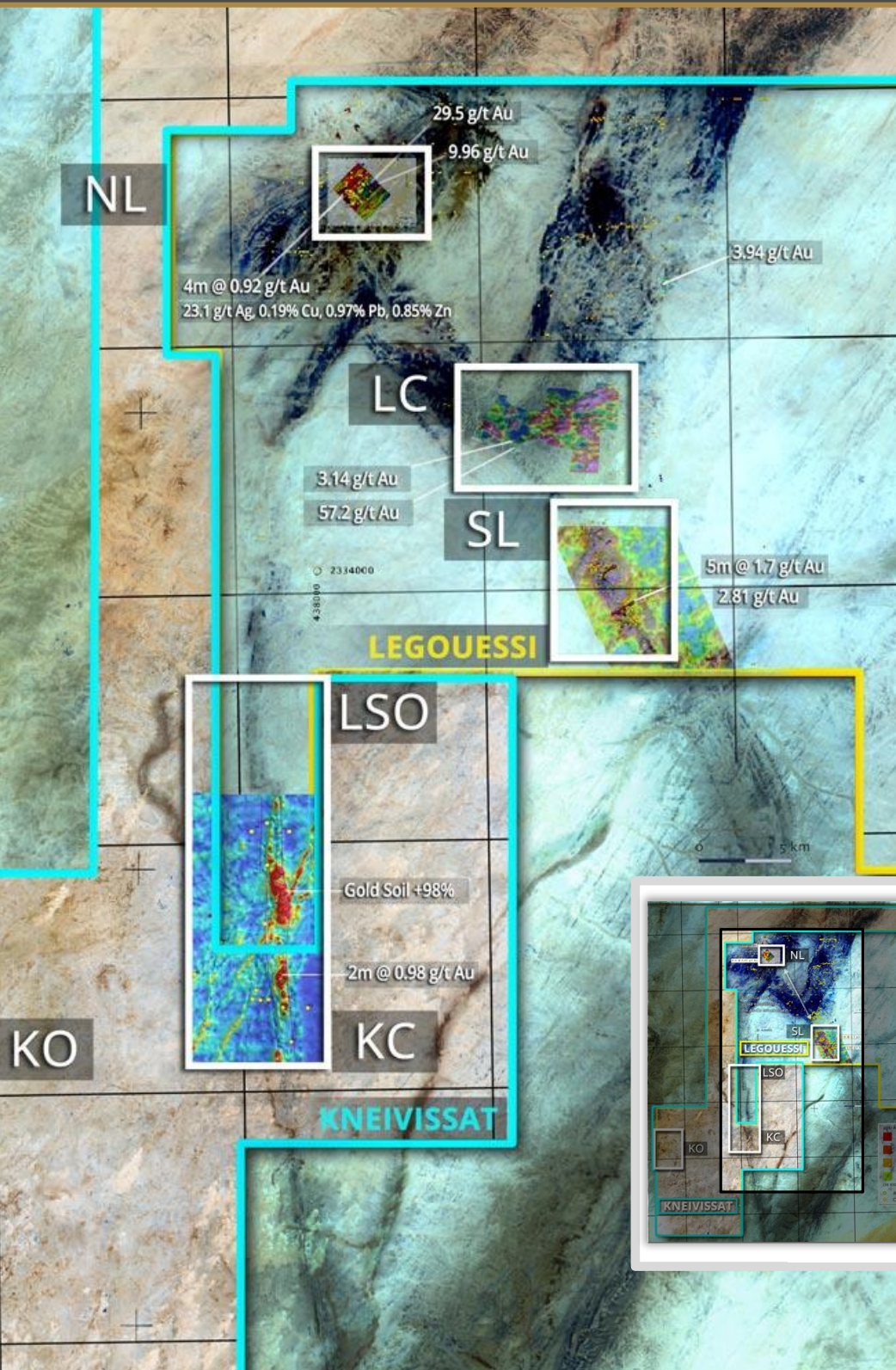


- Tijirit offers tremendous potential for gold mineralisation outside of the known prospects.
- Detailed study of the Landsat imagery indicates that the Eleonore Zone is situated on a major structural corridor trending N to NE, which extends over a potential combined strike extension of more than 10 km.
- Significant gold-bearing quartz veins have been recently uncovered by mapping.



# KNEIVISSAT-LEGOUESSI

## FOUR MAJOR PROSPECTS



### LSO – Kneivissat (KC) Potential Shear Hosted Gold Deposit

- 10 km strike, defined by airborne mag, IP chargeability and gold in soil anomaly
- Numbers of low grade (0.1 - 1.0 g/t Au) in RC
- Similar to the Tasiast West Branch Greenschist Zone
- 3,192 m of RC (Algold, 2014)

### NL Zone - Legouessi Potential Gold Rich VMS

- Multiple high-grade gold rock-chip samples including: 29.5 g/t Au, 9.96 g/t Au, 6.65 g/t Au
- Base metal rock chip samples include: 23.1 g/t Ag, 0.19% Cu, 0.97% Pb and 0.85% Zn
- Similarities to VMS mineralisation within tuffaceous sequence
- 2,229 m DDH (Caracal, 2011)
- 1,600 m trenching (Algold, 2014)

### SL Zone - Legouessi Potential Au-Cu Stock Work

- Highly anomalous copper and barium 0.56% Cu and up to 1,340 ppm Ba within quartz stock work
- 748 m of RC (Algold, 2014)
- 3,747 m DDH (Caracal, 2011)
- 1,600 m trenching (Algold, 2014)

### LC Zone - Legouessi Potential Gold Rich VMS

- High grade gold 57.2 g/t Au
- Large Chargeability anomaly
- Copper sulfide bearing lapilli tuff

# ALGOLD SHARE PRICE PERFORMANCE





# COMPANY OVERVIEW

- A mineral exploration company engaged in the acquisition, exploration and development of African properties.
- The Company owns the rights to:
  - Four valuable properties in close proximity to the Tasiast Mine in Mauritania
  - A property situated in proximity to First Quantum Guelb Mogrhein Cu-Au mine



## CAPITAL STRUCTURE (August 30, 2016)

Shares Outstanding	122,298,193
Warrants	56,160,342
Nov-16 @ \$0.30 – 2,200,000	
Dec-16 @ \$0.30 – 11,634,308	
Jul - 17 @ \$0.40 – 6,583,334	
Apr-18 @ \$0.15 – 35,052,700	
Jul-18 @ \$0.30 – 690,000	
Options	8,049,392
DSU	2,902,498
Fully Diluted	189,410,425
Mgmt. & Directors	10%
52 week Share Price	C\$0.07 - \$0.40
Market Cap. (August 30, 2016)	C\$35.0 million
Ticker	ALG-V

# MANAGEMENT



**Benoit La Salle** FCPA, CPA FCA

CHAIRMAN

Mr. La Salle is the President and CEO of Windiga Energy, a company involved in the development of renewable resource in Africa. Mr. La Salle is the founder of SEMAFO (a TSX-listed company) and a well-known mining entrepreneur in Canada and Africa. Mr. La Salle brought SEMAFO from junior explorer to a +250,000 ounce-per-year gold producer with three mines in operation in West Africa. Mr. La Salle is the Chairman of Sama Resources, a growth-oriented resource company focused on exploring the Samapleu (nickel – copper) Projects in Ivory Coast, West Africa, and Chairman of the Canadian Council on Africa. M La Salle co-founded Grou, La Salle & Associates CA ("GLA") in 1980 and was a partner at the firm until 2004. GLA, based in Montreal, Québec, is an accounting firm offering audit and accounting services, with a strong emphasis on financial and corporate reorganization and the implementation of international corporate structures. The firm grew from the two original partners to a staff of over 50.



**François Auclair** M.Sc., Pgeo

PRESIDENT & CEO

Mr. Auclair is a geologist with over 25 years of experience, including 20 years in Africa, both in exploration and development of gold deposits. M Auclair has worked for major mining companies such as the Noranda group and Ashanti GoldFields, as well as medium-sized producers, such as Rio Narcea Gold. Mr. Auclair has been involved at the early stages of development of the Tasiast Mine during his tenure as General Manager, Tasiast mine, with Rio Narcea from 2004 to 2007. Prior to joining Algold, Mr. Auclair was the Vice-President Exploration of Gondwana Gold Inc., a gold exploration company in Burkina Faso. Mr. Auclair was formerly Chief Executive Officer of Nimini Gold, a subsidiary of Polo Resources, developing the Komahum gold deposit in Sierra Leone. Prior to this, Mr. Auclair was the Vice-President, Exploration and Business Development of Diabrias (now Sierra Metals) and Country Manager, Nevsun in Eritrea. Mr. Auclair was a member of Aur Resources' Louvicourt VMS deposit discovery team.



**Yves Grou** CPA CA

EXECUTIVE VICE CHAIRMAN

Mr. Grou is a CPA CA, with a Bachelor of Commerce degree from McGill University. He is a member of the Quebec Institute of Chartered Accountants. Mr. Grou co-founded Grou, La Salle & Associates CA in 1980 and was a partner at the firm until 2004. At GLA, Mr. Grou coordinated and led the reverse take-over process for several public companies and successfully completed several transactions with mining, oil and gas, telecommunications and medical devices for local, national and internationally-based companies. In addition to his current directorships, Mr. Grou was and continues to be part of the Board of Directors of several public natural resources companies.



**Dejan Ristic** Quebec CPA, CA & US CPA

CHIEF FINANCIAL OFFICER

Mr. Ristic began his career as part of the technology accounting and audit practice of Ernst & Young LLP, where he worked extensively with technology start-ups, entrepreneurial and public companies, and numerous high-profile consulting projects. Mr. Ristic was also a team leader on many public offerings on the Toronto Stock Exchange, generating over \$150 million in funding for clients, primarily in the biotechnology and new economy companies sectors. In 2004, subsequent to the sale of Radical Horizon, Mr. Ristic founded Exceleris. In addition to managing the recruitment for Exceleris, he consulted (as CFO or in similar roles) with a number of mining and exploration and technology companies (both publicly traded and venture funded start-ups). Mr. Ristic is a CPA, CA and a Certified Public Accountant in the US. Mr. Ristic holds a Bachelor of Commerce in Accounting & Entrepreneurship from McGill University.



**Alex Ball**

VP CORPORATE DEVELOPMENT

Alex's industry experience includes >\$5 billion in global mining related transactions in equity and debt, and M&A at UBS Canada, CIBC, and BMO Nesbitt Burns. Alex also worked as an Investment Analyst with OMERS, one of Canada's largest pension plans with >\$72 billion in AUM. Alex completed his MBA in Finance at Toronto's Rotman School of Management and obtained his BA in Economics from McGill University.



# BOARD OF DIRECTORS



**John W.W. Hick**

Mr. Hick was appointed to the Board in January 2014, following the acquisition of First Uranium Corporation. Prior to the acquisition, Mr. Hick was a director of the Board at First Uranium Corporation and served as Lead Independent Director from May 2010 to September 2012. Mr. Hick is President and Director of John W. W. Hick Consultants Inc. since 1997. He has over 35 years experience in both senior management and board roles in various public mining companies. From 2004 to 2007, Mr. Hick served as CEO and director of Rio Narcea, the company responsible for the construction of the Tasiast Mine in Mauritania. Currently, Mr. Hick serves as a director of Era Resources Inc., Sphinx Resources Ltd, Diamond Estates Wines & Spirits Ltd., Eurotin Inc., and Hudson Resources Inc. Mr. Hick holds a BA from the University of Toronto, an LLB from the University of Ottawa and was called to the Bar of Ontario in 1978.



**Salma Seetaroo**

Ms Seetaroo is based in London and is an executive director at Gold and General Limited, a family office that focuses on developing and operating infrastructure and mining projects on the African continent. Prior to this, she co-founded Medea Capital Partners in 2012, an FCA regulated resource advisory firm based in London which she grew over three years to become a successful venture, before stepping down in August 2015. She has more than a decade of experience in the resources sector, structuring and raising finance (debt & equity) for companies in emerging markets such as Mauritania, Burkina Faso, Zambia, Democratic Republic of Congo and Zimbabwe. She previously worked at Société Générale as a mining finance banker and Oriel Securities as a corporate financier. Salma holds a masters in law & business, and an executive MBA from Cass Business School (London)



**Mary Batoff**

Mrs. Batoff was appointed to the Board in January 2014, following the acquisition of First Uranium Corporation. Prior to the acquisition, Mrs. Batoff was the President and Chief Executive of First Uranium Corporation from August 3, 2012 until December 19, 2013, Mrs Batoff is currently the Corporate secretary of Torex Gold (From November 2004 to January 2007, she was Vice President, Legal and Secretary of North American Palladium Ltd. Mrs. Batoff holds a BA from Queen's University and an LLB from the University of Western Ontario. She was called to the Bar of Ontario in 1993.



**Mario Caron**

Mr. Mario Caron is an engineer and senior executive with more than 25 years of experience in the mining sector in the Americas, Africa and South-East Asia. He holds a Bachelor of Engineering Degree (Mining) from McGill University and is a member of the Quebec Order of Engineers and the Association of Professional Engineers of Ontario. Mr. Caron's management experience includes a multitude of successful endeavors including the technical evaluation of the Tasiast Gold Mine (+15Moz Au) in Mauritania and the completion of the feasibility study for the Yenipazar polymetallic VMS deposit (Au, Ag, Cu, Pb, Zn) in central Turkey. Previous positions held by Mr. Caron include Chief Executive Officer and Director of Axmin Inc, a company with a gold project in the Central African Republic and Chief Executive Officer of Tiberon Minerals Ltd., the developer of a tungsten/fluorspar mine in Vietnam. Mr. Caron is the Chairman of the Board of Alloycorp Mining, and member of the board of directors of Falco Resources .

# ADVISORY BOARD



**John Sabine**

Mr. Sabine has over 30 years of legal expertise in mining, corporate reorganization, securities, financing, and mergers and acquisitions. Mr. Sabine is widely recognized for advising clients on complex international projects. In addition Mr. Sabine has served on the board of directors of a number of public and private companies in a variety of businesses. Until its takeover in 2012 for \$1.2 billion, Mr. Sabine was a director and Chairman of the Board of Anvil Mining Limited. He is currently a director of Uranium One Inc.



**Thierry Vergnol**

Franco-Mauritanian independent consultant with over 15 years' experience in international business consulting, Mr Vergnol provides a significant understanding of opportunities faced by international companies operating in Mauritania. After graduation from a French business school, Mr. Vergnol elected to establish in Mauritania, a country where he grew up. His professional career focus on intercultural business relations. Mr. Vergnol is the founder and manager of a private foundation for the promotion of Mauritania's cultural and historical heritage.



**Darin Milmeister**

With over twelve years of experience investing in natural resources Darin currently serves as managing partner at Extract Capital, overseeing all of its activities. In the past seven years, Extract Capital is an investment fund focused on the junior mining sector.

# TIJIRIT 43-101 MAIDEN RESOURCE

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## ANNEX

### MAURITANIA

#### PROGRAM AND BUDGET TIMELINE

#### ALG SHARE PERFORMANCE

#### 43-101 RESOURCES ESTIMATES

#### VARIATION OF CUT OFF GRADE AND CAPPING



# MAURITANIA

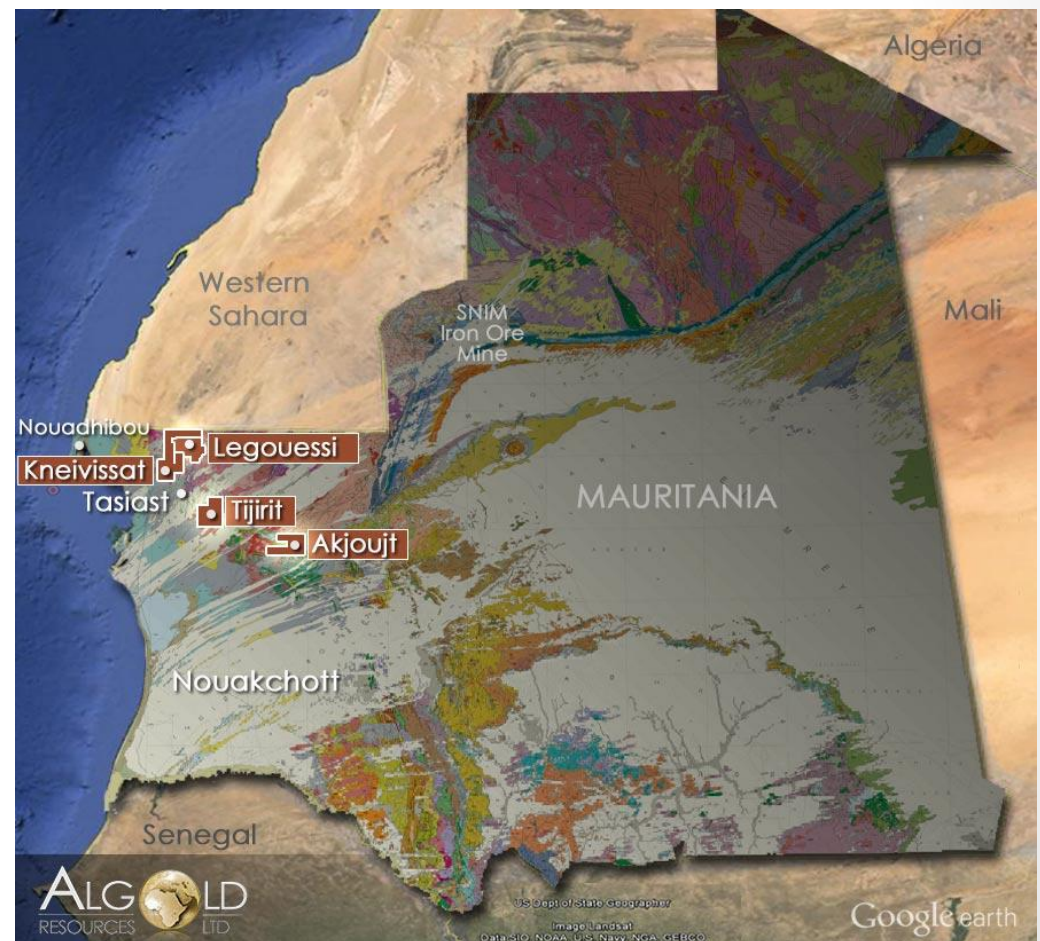


## MINING FACTS

- High potential for iron, gold and copper
- Mining sector accounts for more than 60% of exports
- Largest mining projects include:
  - Kinross – gold
  - XStrata – iron ore
  - First Quantum – copper, gold
  - SNIM – iron ore
- The November 2010 Mining Code is one of the most favorable mining codes in West Africa
  - 10% free carried interest by the Mauritanian Government
  - 4% royalty on gold

## COUNTRY OVERVIEW

- Mauritania is bordered to the West by the Atlantic Ocean, North by Western Sahara and South by Senegal
- Population: approximately 3 million inhabitants
- Exports: iron ore, copper, gold and fishing products

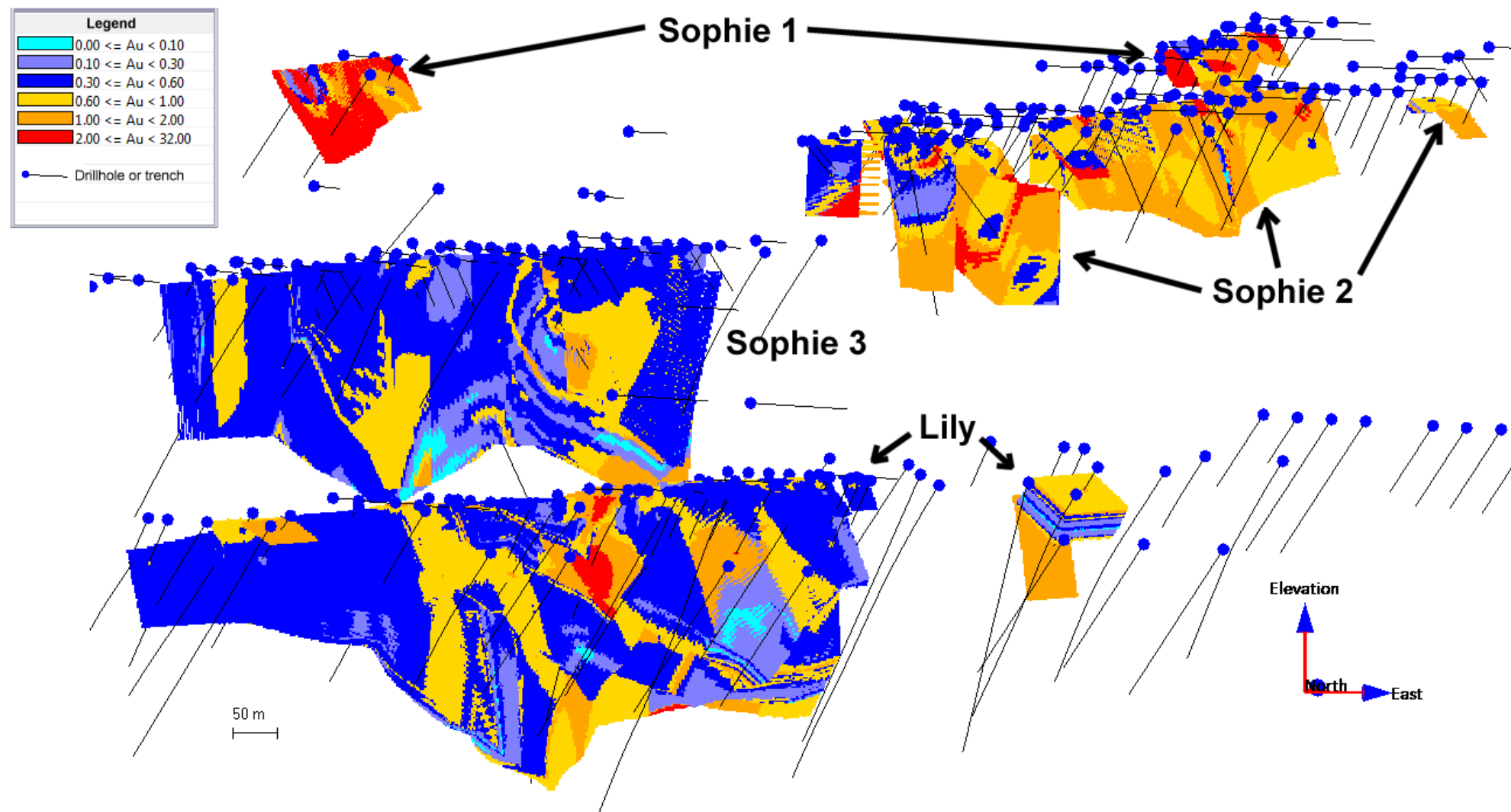


# ALGOLD VS GDXJ (JUNIOR GOLD INDEX)



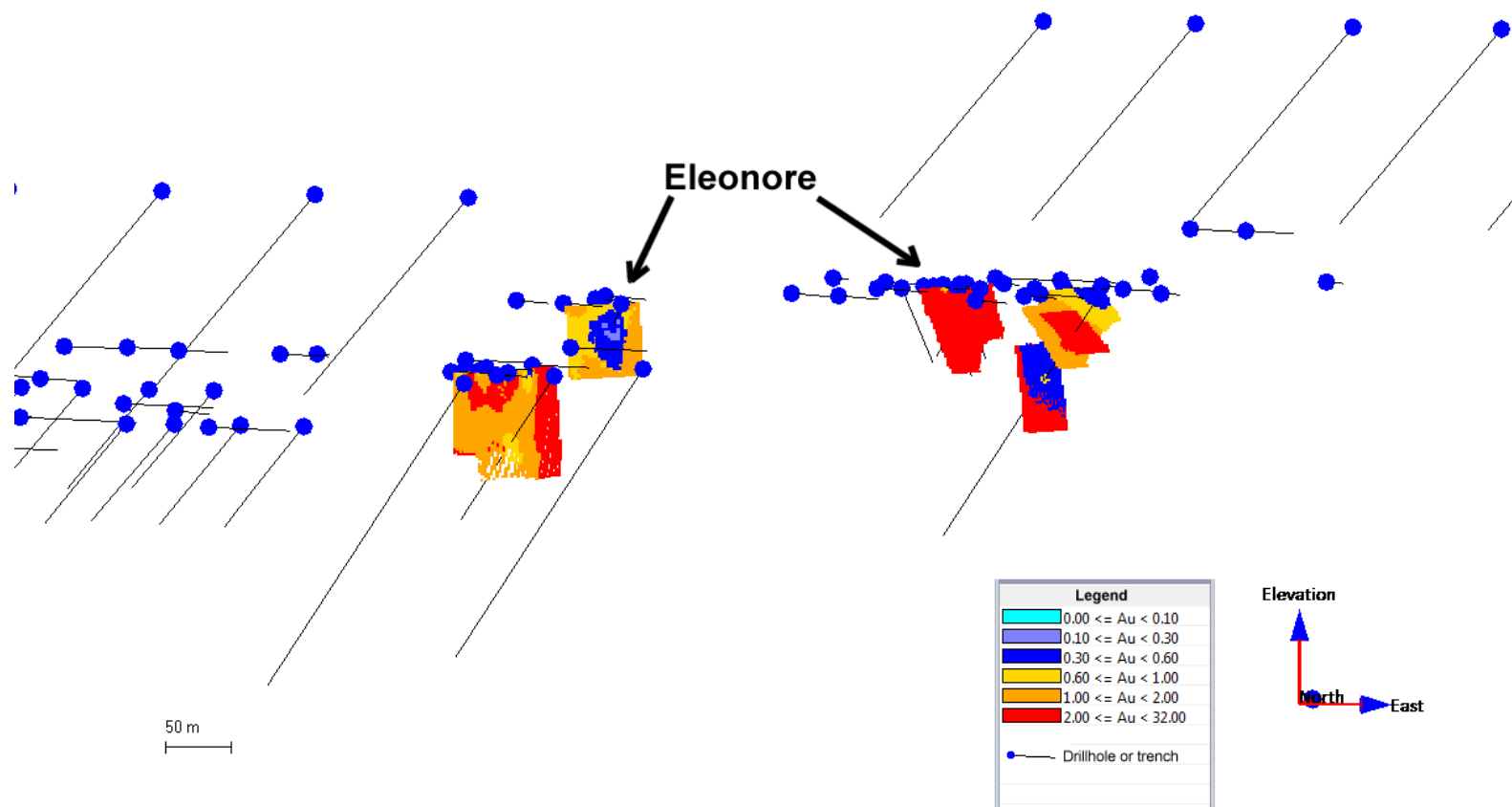


# TIJIRIT 43-101 MAIDEN RESOURCES



Mineral resources that are not mineral reserves do not have demonstrated economic viability. This disclosure does not include economic analysis of the mineral resources.

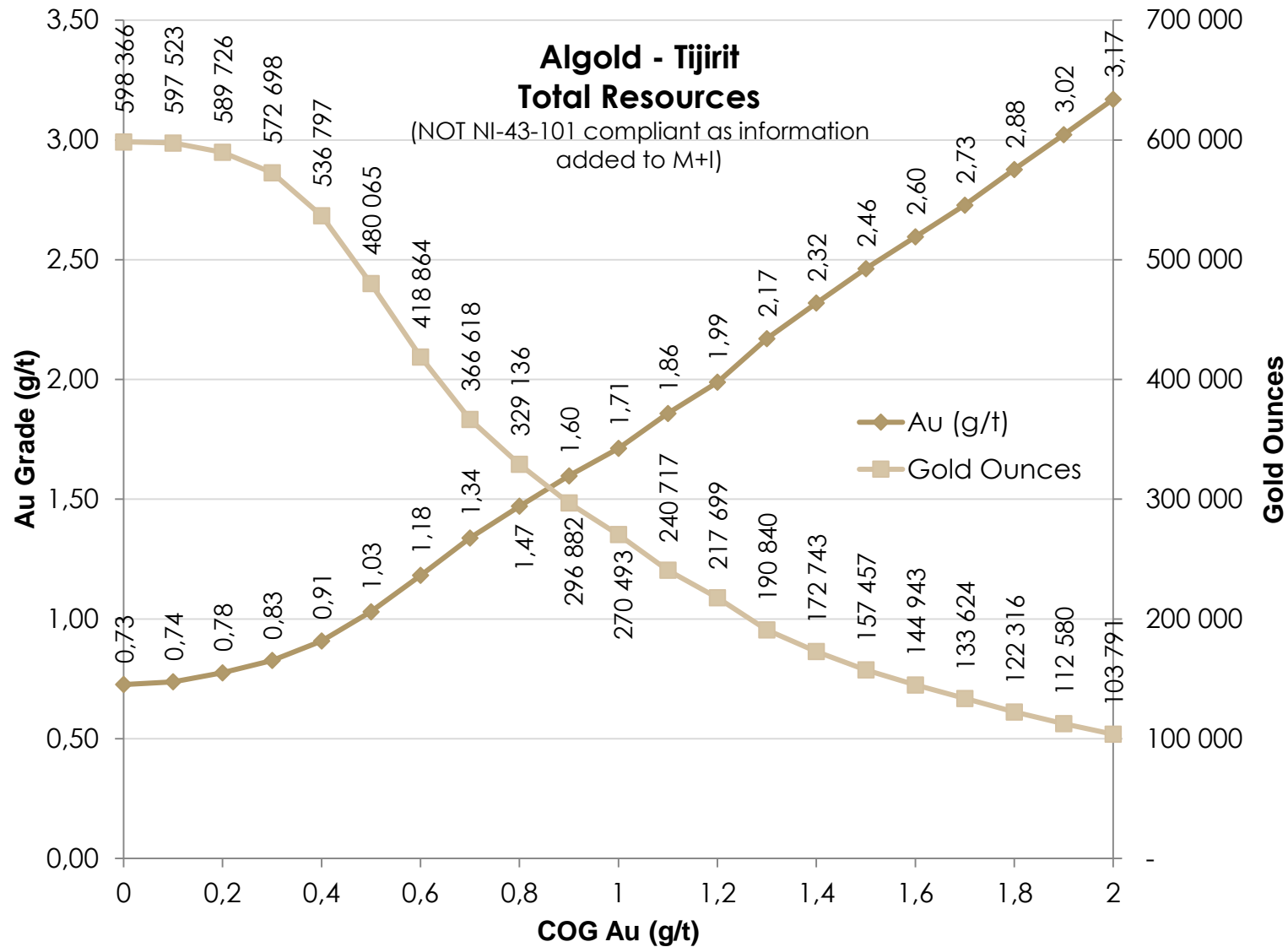
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# TIJIRIT 43-101 MAIDEN RESOURCES

Zone	Category	Au (g/t)	Tonnage (t)	Gold Ounces
Eleonore	Indicated	3.62	51,000	5,980
Sophie I - II	Measured	1.79	28,000	1,600
Sophie I - II	Indicated	1.57	216,000	10,900
Sophie III	Indicated	1.13	29,000	1,040
Lily	Indicated	1.54	189,000	9,410
<b>Total Measured &amp; Indicated*</b>		<b>1.75</b>	<b>513,000</b>	<b>28,930</b>
Eleonore	Inferred	3.26	188,000	19,650
Sophie I - II	Inferred	1.96	1,635,000	103,180
Sophie III	Inferred	1.10	320,000	11,270
Lily	Inferred	1.48	2,258,000	107,470
<b>Total Inferred*</b>		<b>1.71</b>	<b>4,401,000</b>	<b>241,570</b>

Tijirit maiden resources: 1.0 g/t Au cut-off

Base Case Scenario

Zone	Category	Au (g/t)	Tonnage (t)	Gold Ounces
Eleonore	Indicated	3.67	51,000	5,960
Sophie I - II	Measured	1.86	26,000	1,530
Sophie I - II	Indicated	1.61	200,000	10,380
Sophie III	Indicated	1.16	23,000	870
Lily	Indicated	1.59	174,000	8,900
<b>Total Measured &amp; Indicated*</b>		<b>1.82</b>	<b>474,000</b>	<b>27,640</b>
Eleonore	Inferred	3.28	186,000	19,590
Sophie I - II	Inferred	2.03	1,522,000	99,460
Sophie III	Inferred	1.14	192,000	7,020
Lily	Inferred	1.53	2,050,000	100,580
<b>Total Inferred*</b>		<b>1.79</b>	<b>3,950,000</b>	<b>226,650</b>

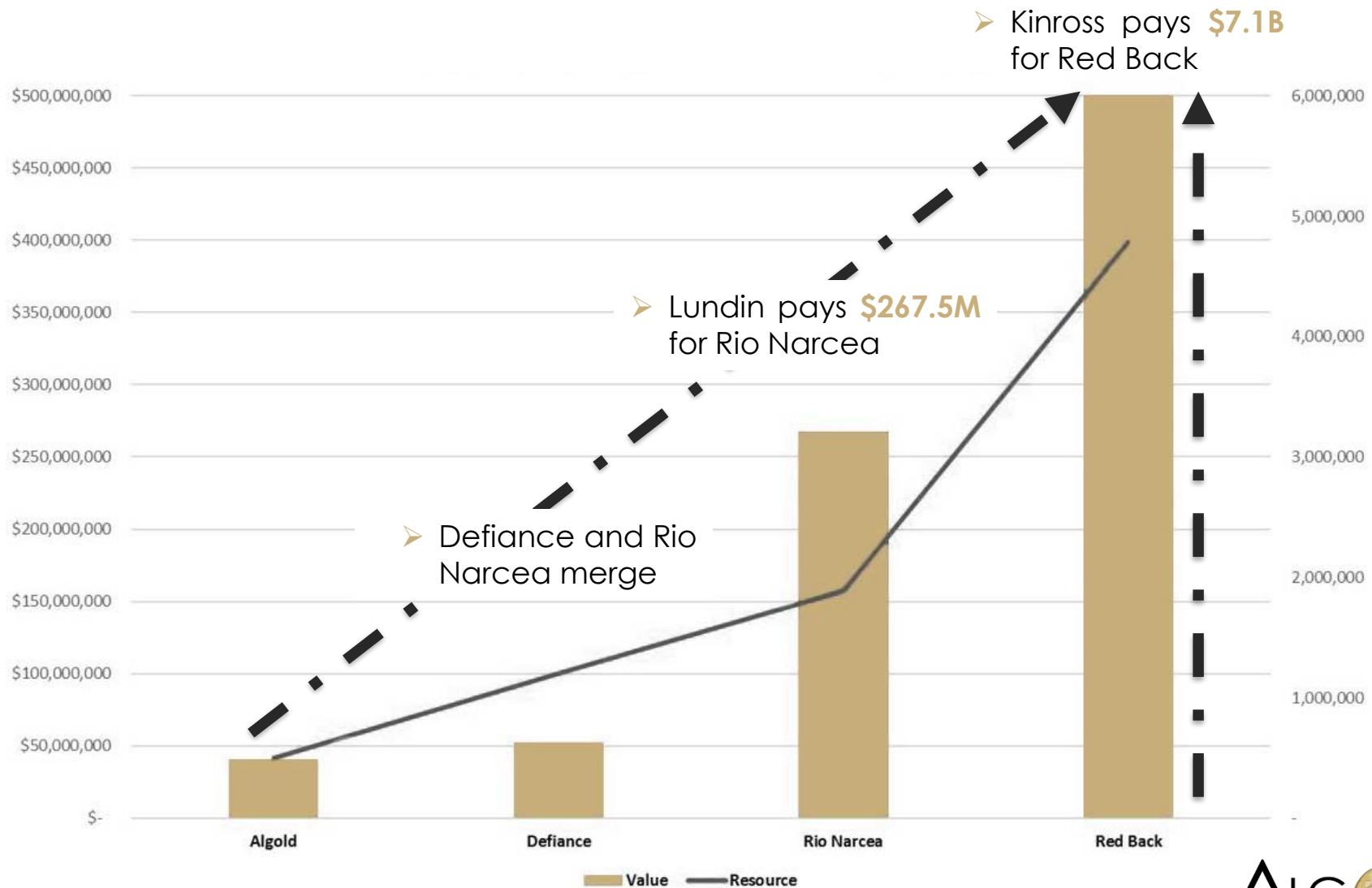
Tijirit maiden resources: 1.05 g/t au cut-off

Mineral resources that are not mineral reserves do not have demonstrated economic viability. This disclosure does not include economic analysis of the mineral resources.



# PATH TO VALUE CREATION

BUILDING VALUE THROUGH EXECUTION AND ADDING OUNCES





1320 Graham Blvd., Suite 132  
Ville Mont-Royal, Quebec,  
Canada, H3P 3C8  
Tel.: +1 (514) 747-4653

François Auclair

President & Chief Executive Officer

Mobile: +1 (514) 889-5089  
Email: [f.auclair@algold.com](mailto:f.auclair@algold.com)

CONTACT INFORMATION

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