



## Lamaque Gold Project, Ticking all the Boxes

**INTEGRA GOLD**  
—CORP—

September 2016

# FORWARD LOOKING STATEMENT

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No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained on this presentation. This presentation contains "forward-looking information" concerning Integra Gold Corp.'s ("Integra" or the "Company") future financial or operating performance and other statements that express management's expectations or estimates of future developments, circumstances or results. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "seeks", "believes", "anticipates", "plans", "continues", "budget", "scheduled", "estimates", "expects", "forecasts", "intends", "projects", "predicts", "proposes", "potential", "targets" and variations of such words and phrases, or by statements that certain actions, events or results "may", "will", "could", "would", "should" or "might" "be taken", "occur" or "be achieved". Forward-looking statements included in this presentation include statements regarding potential mineralization and mineral resources, the potential development scenarios for the Lamaque Gold Project, including information with respect to the supporting infrastructure, the potential life of mine, rates of production and the effects of steps taken to mitigate local impacts and the expected completion dates of exploration and drilling, exploration results, estimated and future exploration and administration expenditures, the timing and results of preliminary economic assessments, other development studies, and future plans and objectives of Integra. While all forward-looking statements involve various risks and uncertainties, these statements are based on certain assumptions that management of Integra believes are reasonable, including that it will be able to obtain financing and on reasonable terms, that its current exploration and other objectives can be achieved, that its exploration and other activities will proceed as expected, that its community and environmental impact procedures will work as anticipated, that general business and economic conditions will not change in a material adverse manner, that Integra will not experience any material accident, labour dispute or failure or shortage of equipment, and that all necessary government approvals for its planned exploration and potential development activities will be obtained in a timely manner and on acceptable terms. There can be no assurance that the forward-looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Integra's expectations include, among others, the actual results of current exploration activities being different than those anticipated by Integra, changes in project parameters as plans continue to be refined, changes in estimated mineral resources, future prices of metals, increased costs of labor, equipment or materials, availability of equipment, failure of equipment to operate as anticipated, accidents, effects of weather and other natural phenomena, risks related to community relations and activities of stakeholders, and delays in obtaining governmental approvals or financing. Although Integra has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Integra does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking information or statements whether as a result of new information, future events or otherwise, except as required by law.

For further information about the Lamaque Gold Project, including information about key assumptions, parameters, risks and data verification measures relating to the mineral resource estimates and PEA referred to in this presentation, can be found in the technical report entitled "Technical Report and Mineral Resource Estimate Update for the Lamaque Project dated November 15, 2015 and prepared by InnovExplo, filed on Integra's SEDAR profile at [www.sedar.com](http://www.sedar.com).

**Hervé Thiboutot, Eng., Senior Vice President**, is the qualified person for the Company under National Instrument 43-101, and have reviewed and approved all of the scientific and technical information contained in this presentation.



# Faces of Integra

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## BOARD OF DIRECTORS



**Robert Bryce**

P. Eng.

Robert Bryce, P.Eng. is a mining engineer with over 43 years of experience in the mining industry. He has been involved in all aspects of operations and management at various mines from Vice President of Mining Operations at Aur Resources Inc. to his current position as Chairman and President of XEMAC Resources Inc. He is a member of the "Ordre des Ingénieurs du Québec" and a member of the Canadian Institute of Mining and Metallurgy (CIM). Mr. Bryce resides in Val-d'Or, Québec, and continues to work with a variety of mining companies in the area as advisor, consultant and as director.



**Petra Decher**

CPA, CA

Ms. Decher is an experienced finance executive with over twelve years in the mining industry. She has a deep understanding of public reporting, corporate governance, and investor relations. Ms. Decher is currently the Vice President, Finance and Assistant Secretary for Franco-Nevada Corporation.

Prior to Franco-Nevada, Ms. Decher was President and Chief Financial Officer for Geoinformatics Exploration Inc., an exploration company focused on projects in British Columbia, Nevada, Mexico and Australia. Petra is a Chartered Accountant and Québec native. She completed her Bachelor of Commerce degree at Concordia University, her Diploma in Accounting at McGill University and article at Richter Usher Vineberg (now Richter) in Montréal, Québec.



**John de Jong**

Mr. de Jong has held senior management positions, including CEO and CFO, and been involved with the restructuring and recapitalization of numerous mineral exploration companies, including Integra Gold Corp. Mr. de Jong oversaw the mining, milling, and exploration programs in the Slocan region of

British Columbia in 2009 through 2011 and exploration and mining programs in Yukon during 2009 and 2010. He also worked as a consultant for TSXV exploration companies providing business and corporate development strategies.



**Charles Oliver**

Bsc. Geology

Mr. Oliver most recently held the position of Lead Portfolio Manager for the Sprott Gold and Precious Minerals Fund. Prior to his role at Sprott Asset Management, Mr. Oliver was a Senior Vice President and Lead Portfolio Manager at AGF Funds. During his 11 year tenure at AGF Funds, Mr. Oliver managed a

variety of funds, including the Precious Metals Fund, Canadian Resources Fund, Global Resources Fund, Growth Equity Fund and Markland Oilsands Sector Fund. Mr. Oliver earned his BSc in Geology (Honours) from the University of Western Ontario and began his career as a field geologist in Québec before moving to Toronto to work as a trader and retail broker.

## OPERATIONS



**Langis St-Pierre**

Chief Operating Officer

Langis studied Mining Engineering at Laval University before beginning his career at Cambior Inc., and subsequently IAMGOLD Corp. During his 27 years at Cambior/IAMGOLD, Langis rose to Mine Manager and General Manager, gaining experience at multiple Québec mining operations including the Langlois Mine, the Bouchard-Hébert Mine, the Sleeping Giant Mine, and the Doyon Mine. In 2010, Langis was appointed President and General Manager of IAMGOLD S.A. Burkina Faso, a subsidiary of IAMGOLD, where he oversaw 2,300 employees and mining operations that produced on average 350,000 ounces of gold annually.



**François Chabot**

Manager of Operations and Engineering

François holds BSc. Geological Engineering and MSc. Geology degrees from Laval University in Québec City, and is a member in good standing of the "Ordre des Ingénieurs du Québec." François has significant development and production experience in the district with vein type deposits similar to that found at Integra's

Lamaque Gold Project. François brings a wealth of experience in all aspects of the development of advanced stage projects including permitting, environmental management, project evaluation, operations start-up, reserve evaluation, mine planning, health and safety, and budget control.



**Jean-Guy Lévesque**

Health and Safety Superintendent

Jean-Guy recently joined the Integra team. He has more 20 years of experiences as a health and safety coordinator, superintendent and director. Jean-Guy has worked for Les Metaux Billiton, AbitibiBowater, IAMGOLD, Goldcorp, and Hecla.



**Joël Pagé**

Manager of Sustainable Development

Joel has 27 years of experience in the field of environmental management, health and safety, sustainable development and community relations. He previously worked at IAMGOLD and Glencore/XSTRATA/Falconbridge.



**Gilbert Bouffard**

Mine Superintendent

Gilbert is an experienced Mine Superintendent that previously ran the Lac Herbin Mine for QMX Gold Corporation in Val-d'Or. Gilbert joined Integra in June 2015.



**Alain Tremblay**

Chief Engineer

Alain has 25 years of experience in planning, design, economic study and project management in the field of exploitation and development of underground mineral deposits. His experiences includes both consulting, AMEC, MECLAB, etc. as well as mining companies, including Placer Dome and Aurizon among others.



**Jean-Guy St-Jean**

Mill Superintendent

Jean-Guy has worked as Mill Superintendent for more than 40 years, including at the Sigma Mill under a previous operator. Jean-Guy has also worked at Osisko (Canadian Malartic), Corporation Minière, Semafo, Century Mining, Wassoulor, Dolomex Inc., A.J. Persson Gold Corp, and Casa Berardi Mines.



**Pierre Valade**

Electrical Superintendent

Pierre has more 20 years experiences as an electrical coordinator and superintendent and previously worked for McWatters, Kiama, AUR Resources, Calbie Pirelli, Anglo-Eagle, MECLAB, River Gold Mine and QMX.

## EXPLORATION



**Hervé Thiboutot**

Senior Vice President

Hervé has been a major contributor to the co-discovery of more than 20 million ounces of gold during his 34 years career working for major, mid-tier, and junior mining companies. He brings to Integra, as Senior Vice President, a wealth of experience in all aspects of exploration from generating, negotiating and managing projects, to corporate, community and governmental relations, and in

liaising with project and mine development engineers. Hervé has held senior roles at Alamos Gold Corp., Goldcorp Inc., and Placer Dome Inc.



**Jacques Simoneau**

Exploration Manager

With extensive experience working with major gold companies in identifying and evaluating precious metals opportunities and in the design, implementation and management of exploration projects and feasibility studies in various geological environment in Canada and internationally. Jacques has held senior positions at Goldcorp, Barrick Gold and Placer Dome.



**Luc Theberge**

Senior Exploration Geologist

Luc began his career at InnovExplo before becoming a Project Geologist with Agnico-Eagle and later a Senior Geologist with Goldcorp. Luc joined Integra in August 2015.

# Share Structure

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Shares Outstanding	475,816,002
Fully Diluted	500,512,502
Market Cap	~\$350 million
Cash	~\$45 million
Marketable Securities	~\$16 million

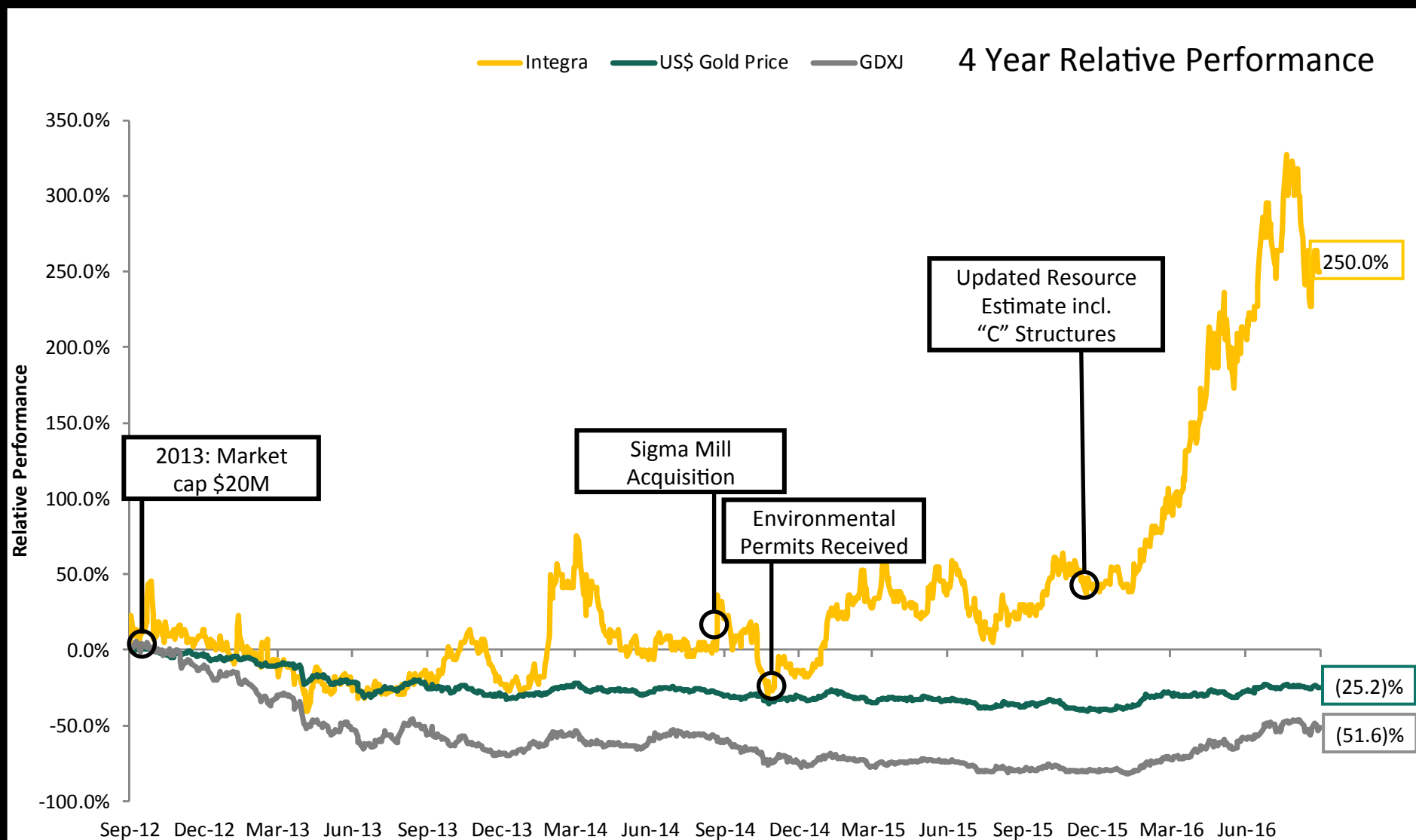


As of September 13, 2016



# Strong Share Price Performance

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Source: Capital IQ. As of September 13, 2016.

Note: GDXJ is the Market Vectors Junior Gold Miners ETF; Precious metal developers without current production (>3 years, or uncertain, estimated time to production).

# Learning from the past







## MILL SPECS:

THROUGHPUT: Currently, 2,400 tonnes per day  
(Previously 5,000 tonnes per day)

LAST OPERATED: 2012

SIMPLIFIED FLOW: Crush, Grind, CIL

EST. REPLACEMENT  
COST: C\$98 million

## OCT. 2014 ACQUISITION

SHARES: 25 million shares at a deemed  
price of \$0.23 paid to the  
receiver (since placed with  
institutional investors)

CASH: C\$1.8 million

WASTE ROCK SALE: C\$1 million received from Fournier  
for sale of Sigma waste rock



# Integra's Growth Strategy

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1

## TRIANGLE DEPOSIT

2

## SATELLITE DEPOSITS

No. 4 Plug, No. 6 Vein, Sigma Resource, Parallel Deposit

3

## AGGRESSIVE EXPLORATION

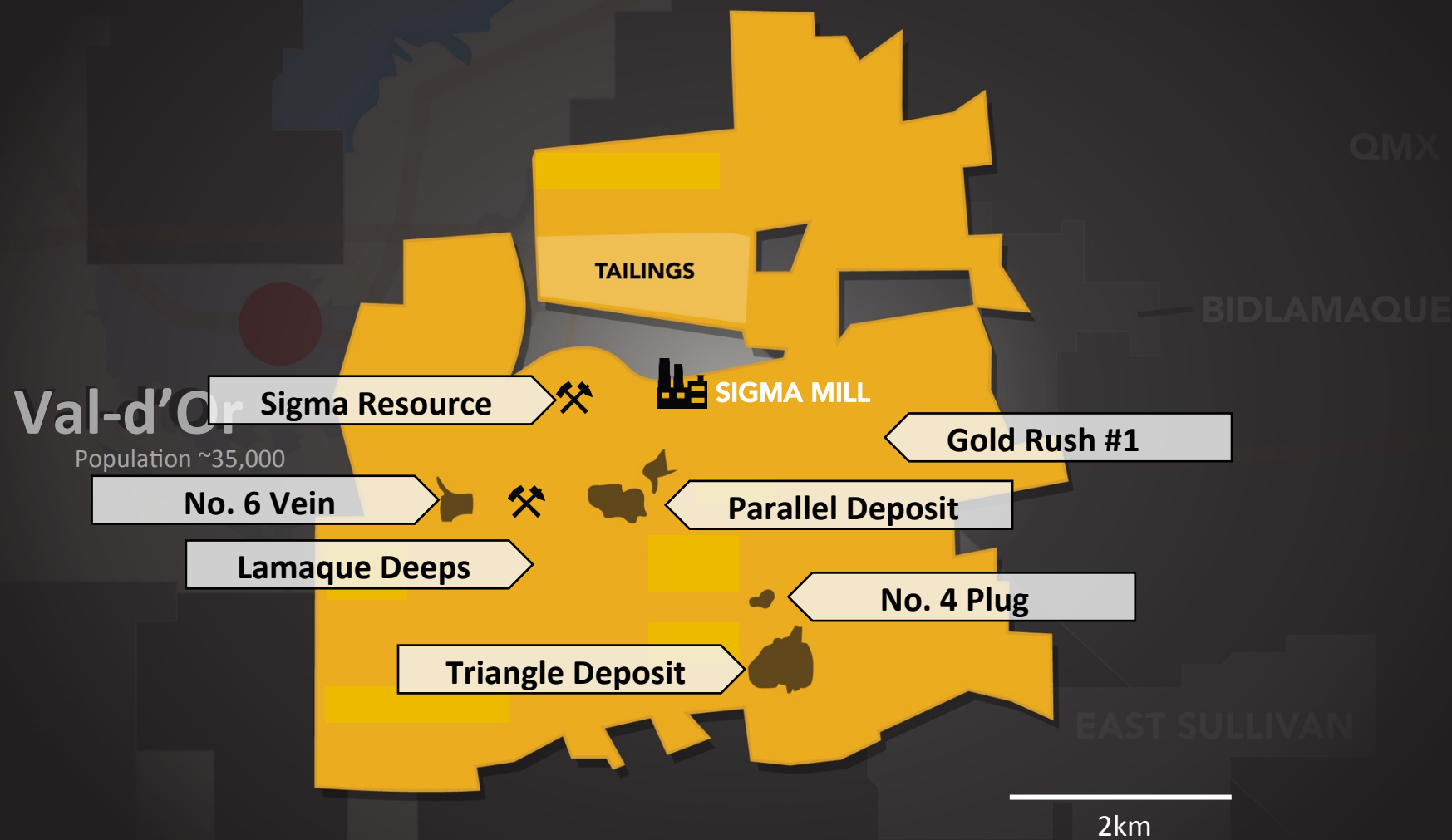
Lamaque Deeps, Gold Rush, New Targets



## THE SIGMA MILL

100% Owned, Fully permitted 2,400 tpd





Val-d'Or  
Population ~35,000



2km

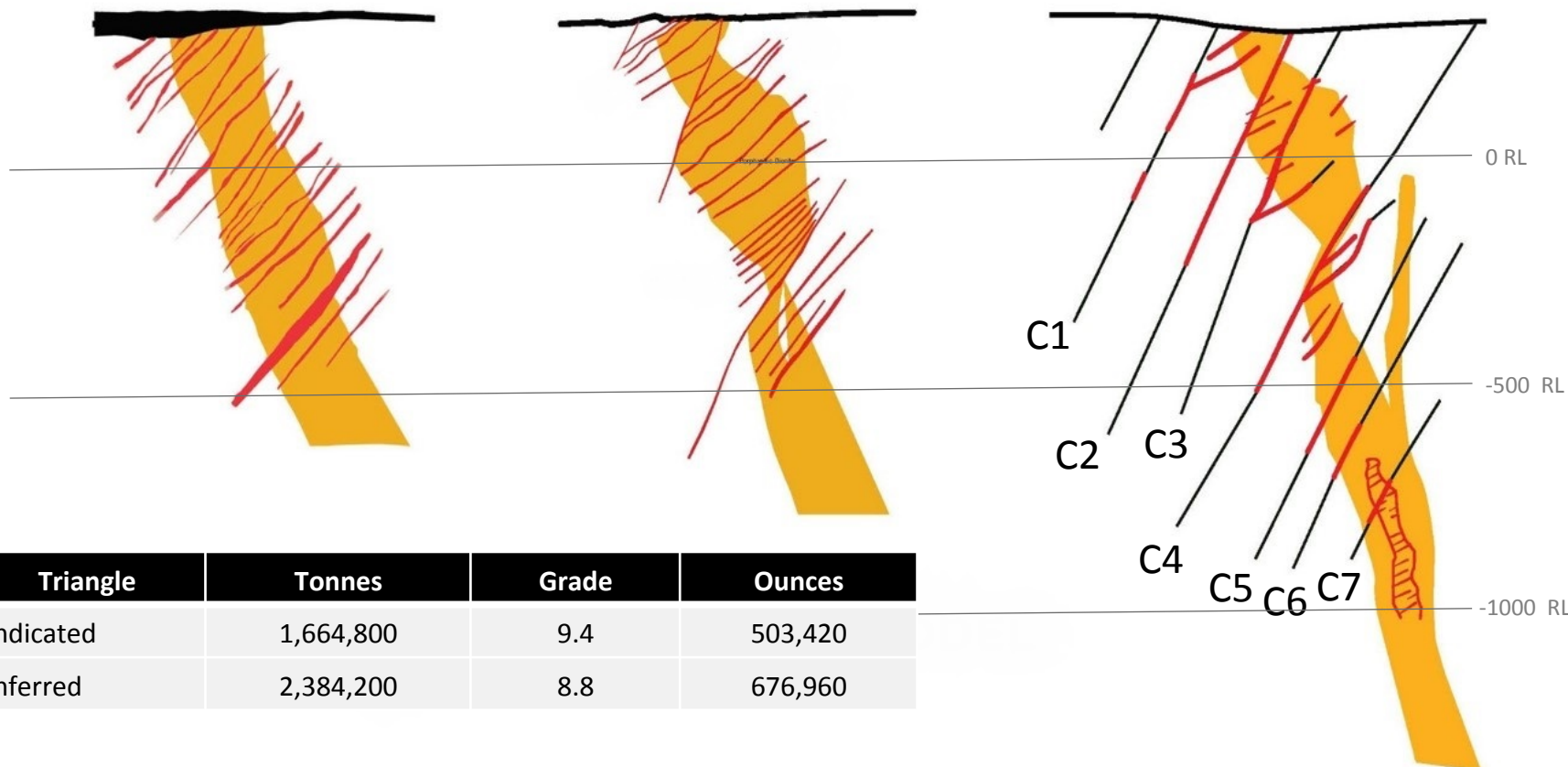


# Triangle Deposit: Evolution of Geological Model

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2013

2016



Triangle	Tonnes	Grade	Ounces
Indicated	1,664,800	9.4	503,420
Inferred	2,384,200	8.8	676,960

- Approximately 25,000 m of Triangle drilling to be incorporated into resource update prior to Q4 PEA
- Estimated 65,000 m of drilling to be in updated resource estimate Q1 2017

# Drills turning

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Val-d'Or  
Population ~35,000



2016 Drill Stats:

- 88,000 m drilled
- 45,000 m in assays pending

2km



# Advancing underground

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# Triangle Infrastructure

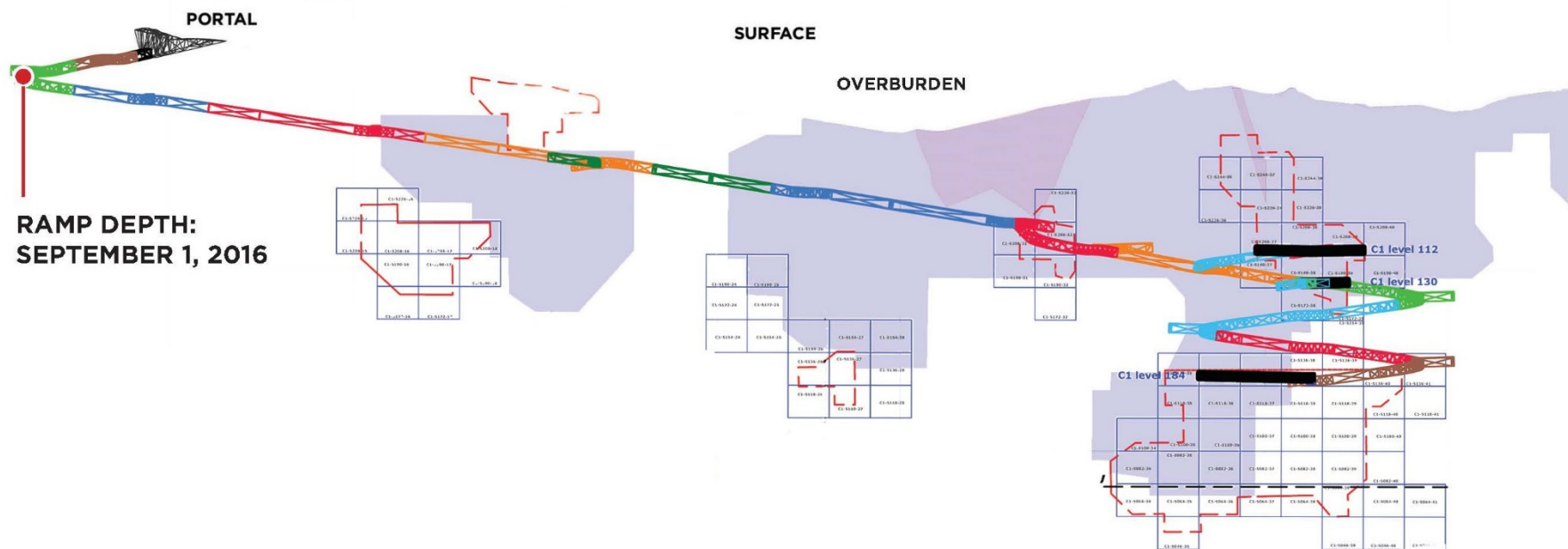
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# Driving the ramp

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The ramp has progressed approximately 175 metres  
Bulk sample expected to be complete in Q3 2017  
\$26 million budget



# Satellite Deposits

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Val-d'Or  
Population ~35,000



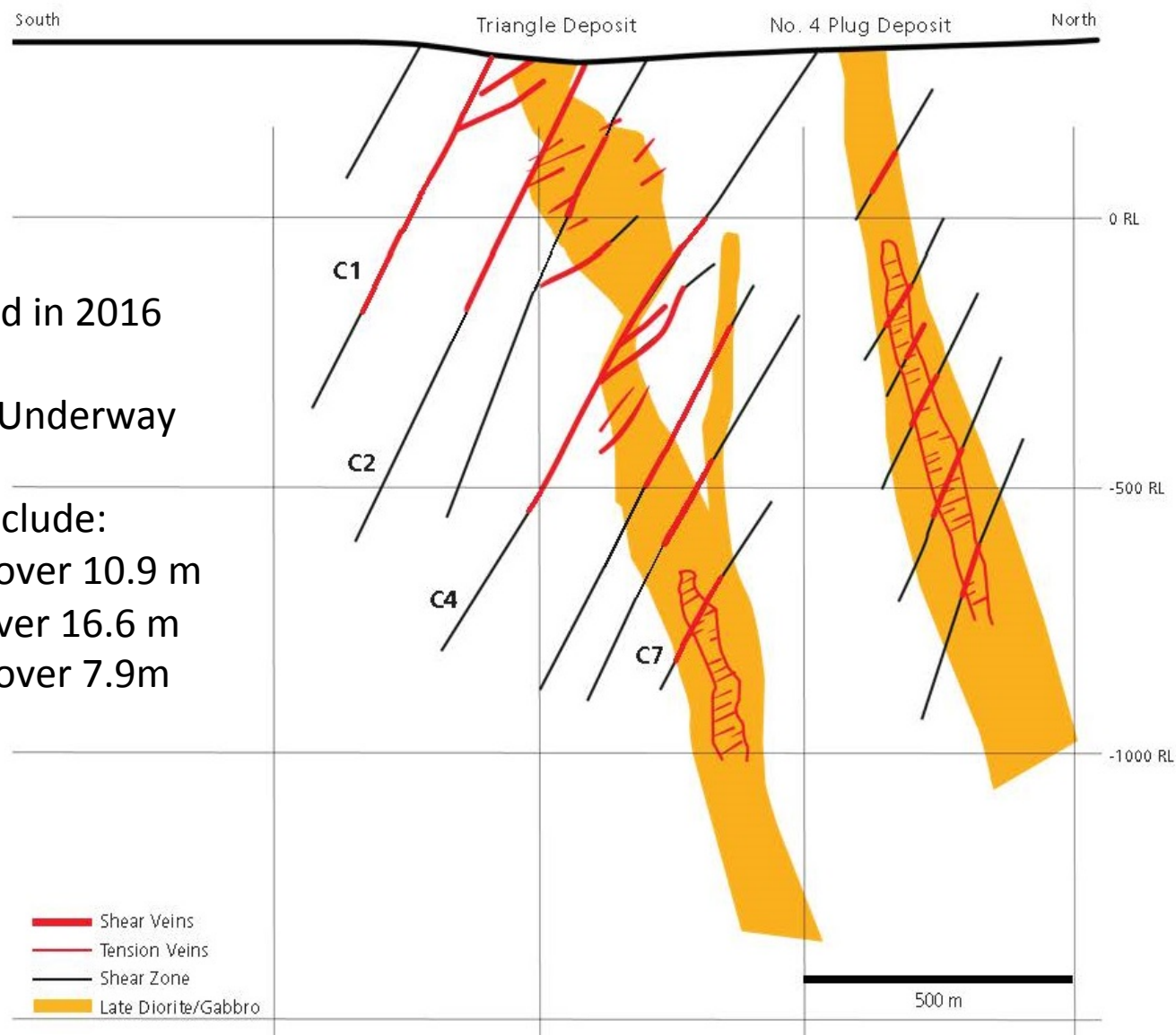
2km

# Satellite Deposits

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## No 4. Plug

- 11,000 metres drilled in 2016
- Resource Modeling Underway
- Recent Intercepts Include:
  - 10.26 g/t Au over 10.9 m
  - 9.92 g/t Au over 16.6 m
  - 14.82 g/t Au over 7.9m



# Satellite Deposits

Sigma	Tonnes	Grade	Ounces
Indicated	3,674,000	5.0	586,000
Inferred	9,159,000	6.3	1,853,000

Parallel	Tonnes	Grade	Ounces
Indicated	462,900	9.6	142,890
Inferred	153,700	15	73,880

Val-d'Or

Population ~35,000

Sigma Resource

No. 6 Vein

Parallel Deposit

No. 4 Plug

No. 6 Vein	Tonnes	Grade	Ounces
Indicated	245,200	7.8	61,400
Inferred	93,400	7.4	22,220

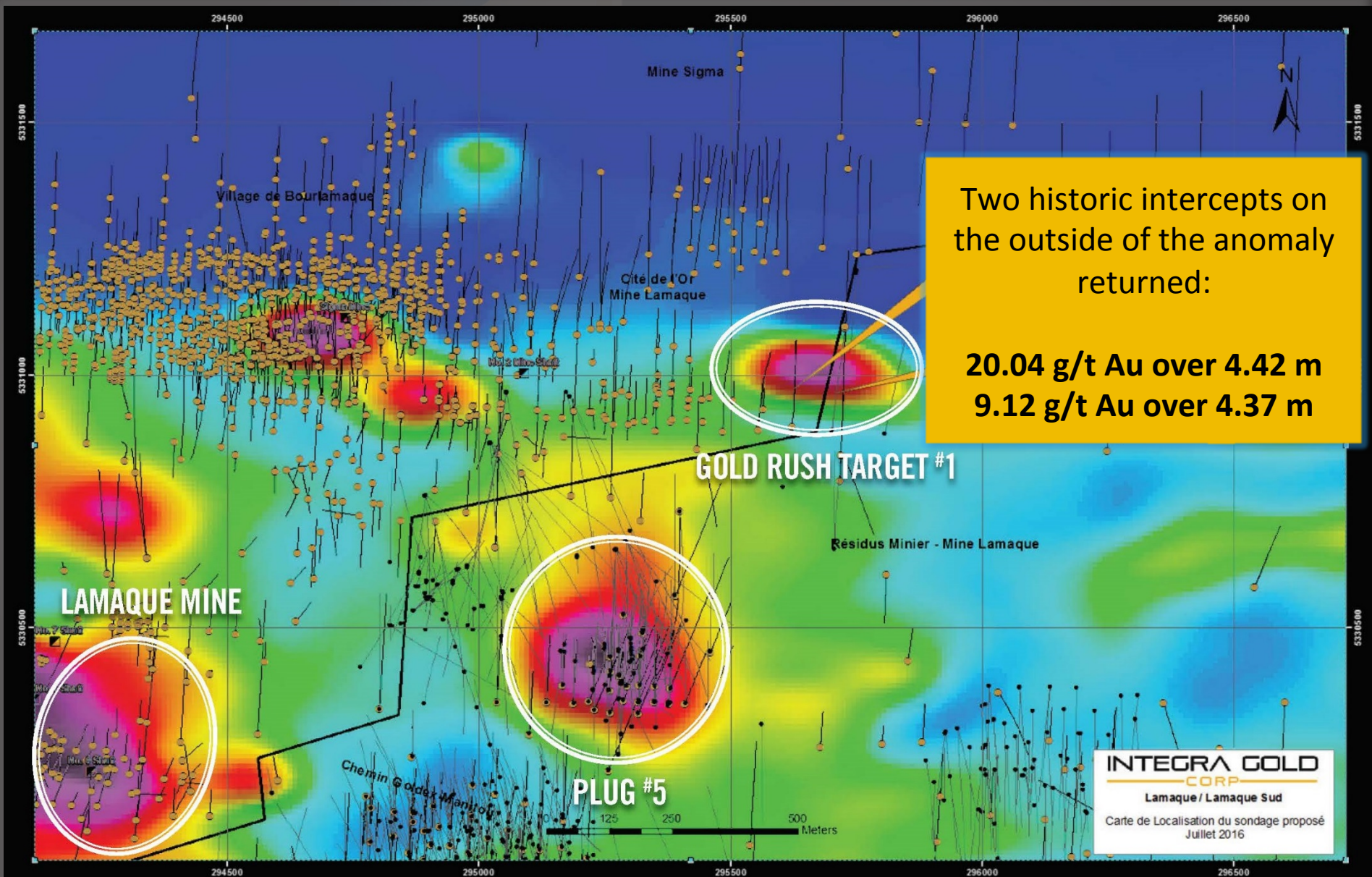
No. 4 Plug	Tonnes	Grade	Ounces
Indicated	522,900	8.3	140,280
Inferred	0	0	0

2km

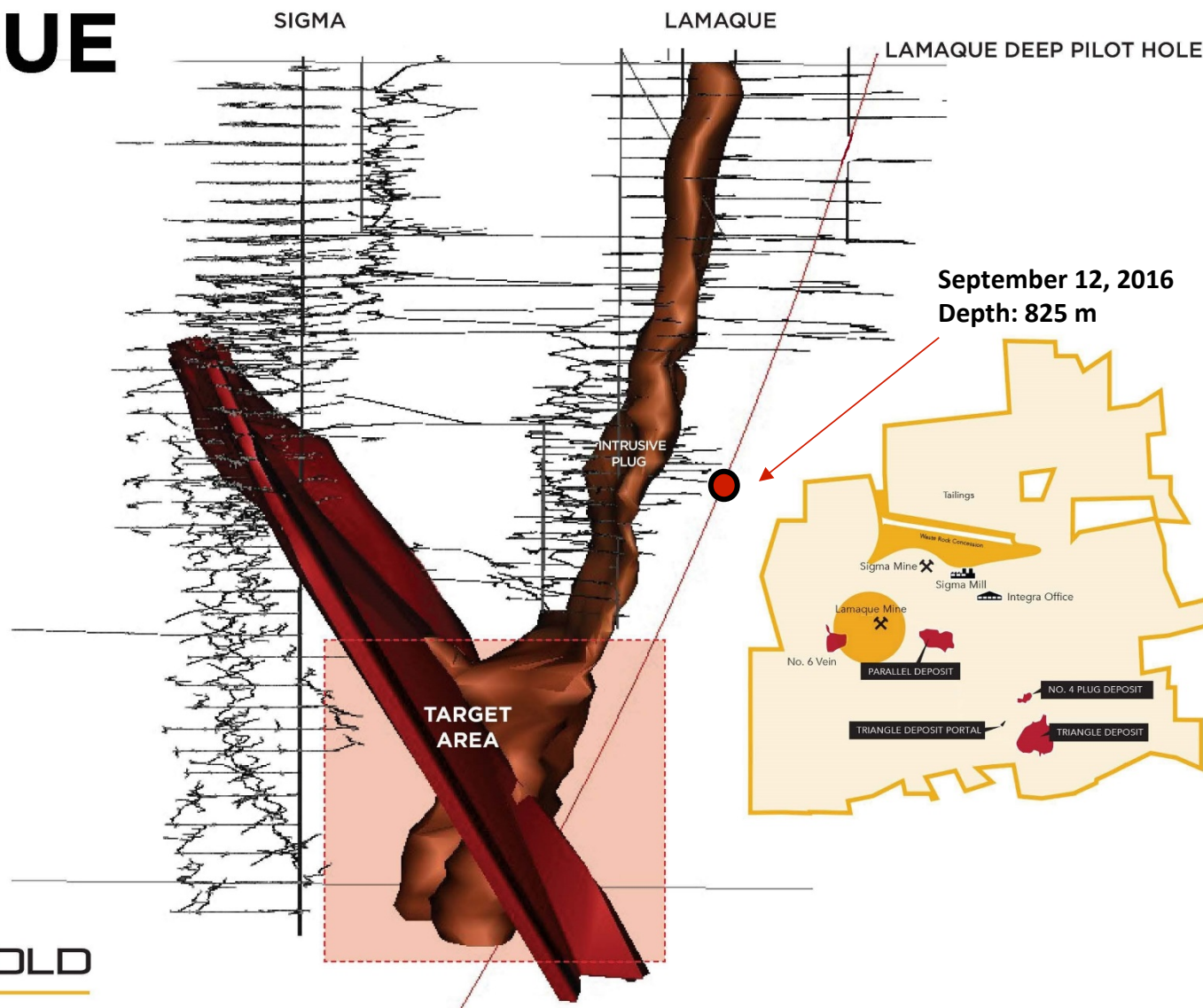


# Exploration Targets

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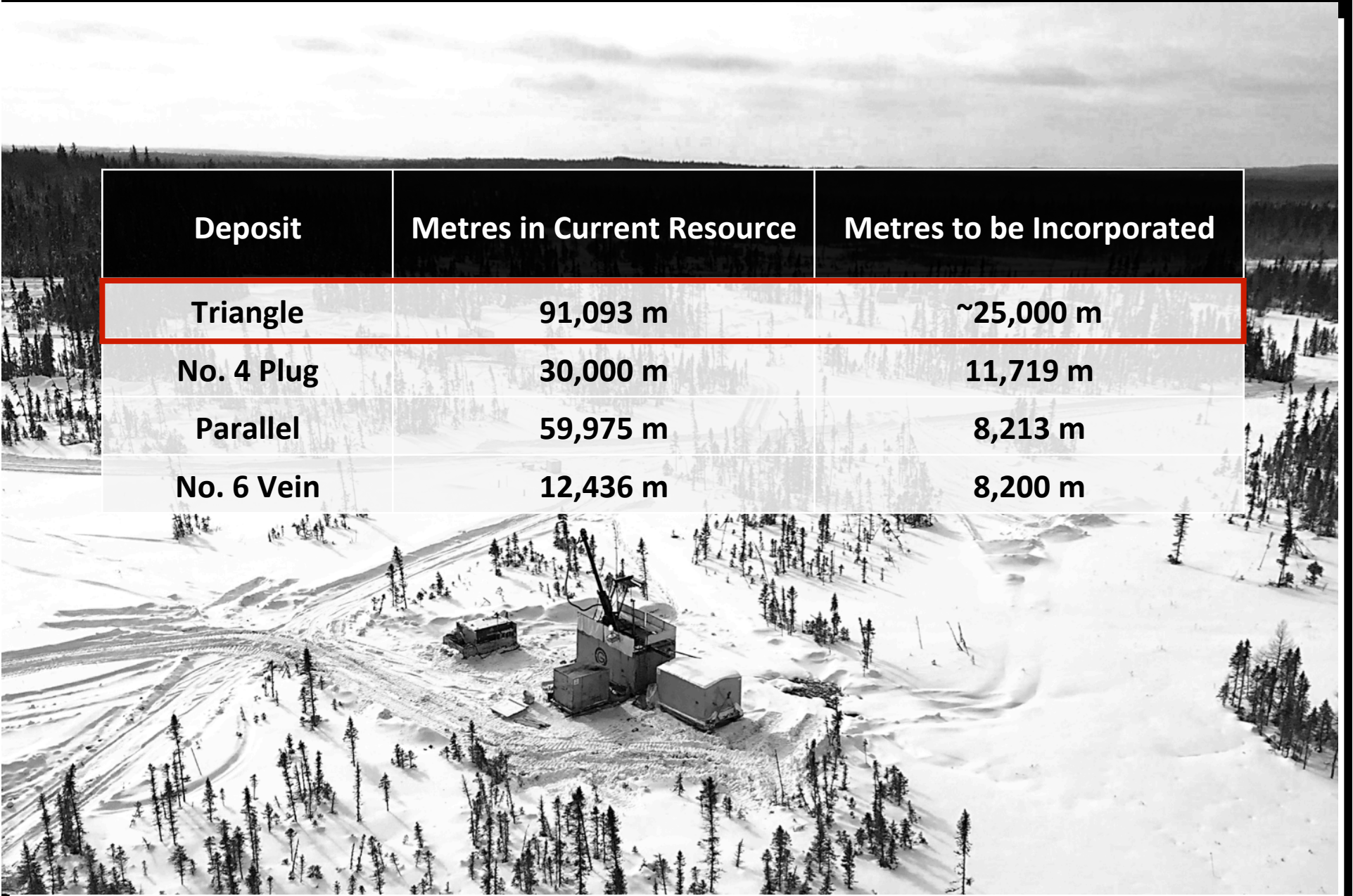
## LAMAQUE DEEP





# Next Steps: Updated Resource Estimate(s)

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Deposit	Metres in Current Resource	Metres to be Incorporated
Triangle	91,093 m	~25,000 m
No. 4 Plug	30,000 m	11,719 m
Parallel	59,975 m	8,213 m
No. 6 Vein	12,436 m	8,200 m



# The road ahead: PEA

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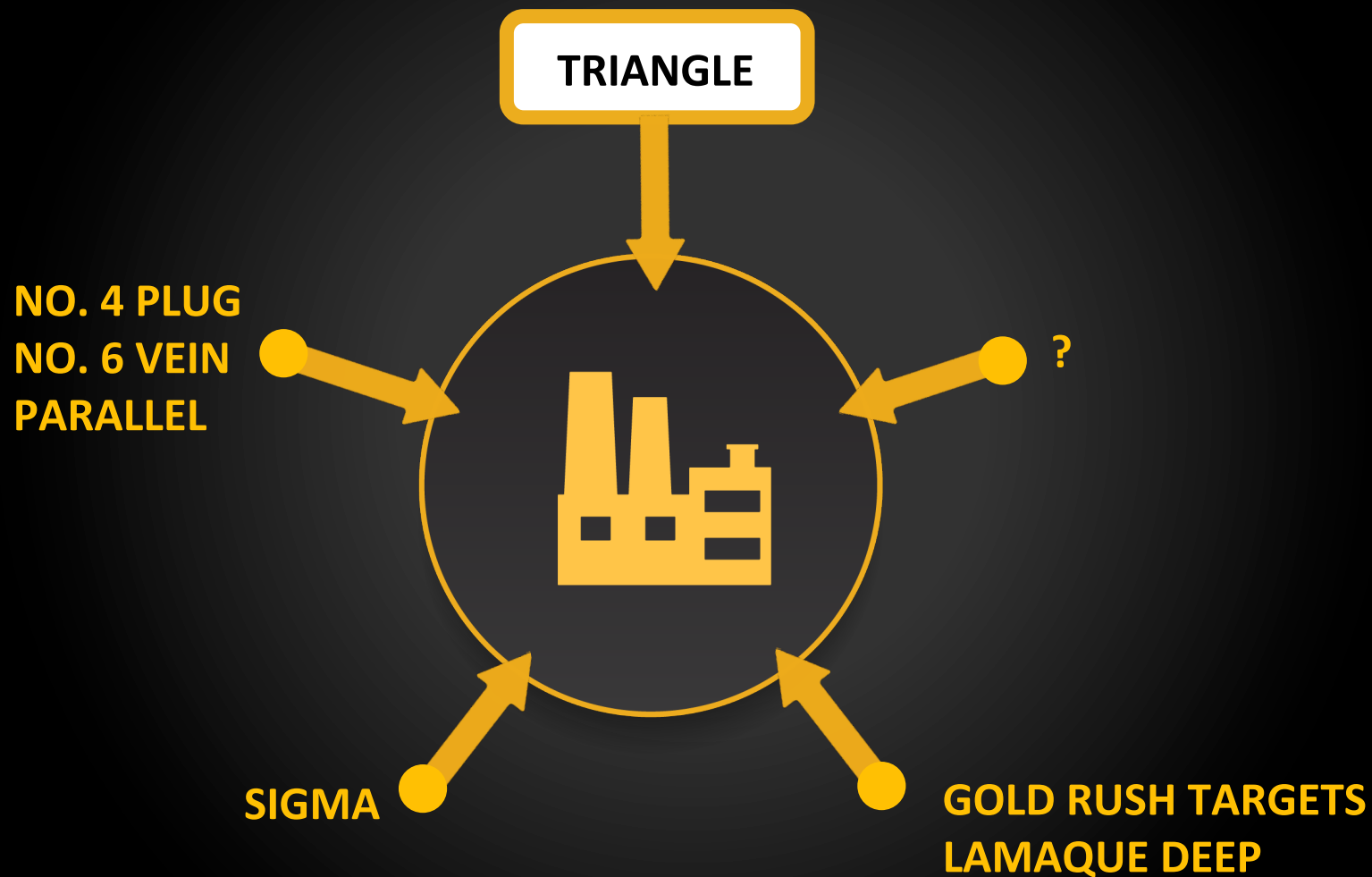
## February 2015 PEA:

- 105,000 ounces / year
- < 40% long hole mining
- C\$731 AISC
- C\$85M Capex
- Only 240,000 ounces total recovered from Triangle Deposit
- One of the lowest capex to annual production ratios in the entire industry

## Updated PEA: Q4 2016

- Increased throughput
- > 80% long hole mining
- Incorporation of 'C' structures
- Triangle Deposit now over 1M ounces and continuing to grow
- Concurrent shaft scenario

# Hub and Spoke



# Catalysts

**30,000 metres in drilling Q4 2016**  
3 drills at Triangle, 1 on Lamaque Deep, and 1 moving to different targets

**Gold Rush Targets**

Drilling to commence this month

**Lamaque Deep**

Drilling underway

**Preliminary Economic Assessment**

**Resource Estimate(s)**

**Ramp Construction**

Ramp is advancing at more than 120 metres per month enroute to UG drilling and bulk sample



THANK YOU

