

TSX-V: **BRI** OTCQX: **BRIZF** BRAZILRESOURCES.COM

BRAZIL
RESOURCES INC

PEOPLE.

CAPITAL.

STRATEGY.



Forward Looking Statements

This presentation contains certain forward-looking statements that reflect the current views and/or expectations of Brazil Resources with respect to its business and future events including statements regarding Brazil Resources' growth strategy and exploration plans. Forward-looking statements are based on the then-current expectations, beliefs, assumptions, estimates and forecasts about the business and the markets in which Brazil Resources operates. Investors are cautioned that all forward-looking statements involve risks and uncertainties, including: the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drill results and other exploration data, the uncertainties respecting historical resource estimates, the potential for delays in exploration or development activities, the geology, grade and continuity of mineral deposits, the possibility that future exploration, development or mining results will not be consistent with Brazil Resources' expectations, accidents, equipment breakdowns, title and permitting matters, labour disputes or other unanticipated difficulties with or interruptions in operations, fluctuating metal prices, unanticipated costs and expenses, uncertainties relating to the availability and costs of financing needed in the future, commodity price fluctuations, regulatory restrictions, including environmental regulatory restrictions, Brazil Resources' ability to identify, complete and/or finance additional acquisitions or any failure to integrate acquired companies and projects into Brazil Resources' existing business as planned. These risks, as well as others, including those set forth in Brazil Resources' filings with Canadian securities regulators, could cause actual results and events to vary significantly. Accordingly, readers should not place undue reliance on forward-looking statements and information. There can be no assurance that forward-looking information, or the material factors or assumptions used to develop such forward looking information, will prove to be accurate. Brazil Resources does not undertake any obligations to release publicly any revisions for updating any voluntary forward-looking statements, except as required by applicable securities law.

TECHNICAL INFORMATION

The technical information in this presentation regarding our Cachoeira, Sao Jorge, Whistler, Boa Vista, Surubim (previously Rio Novo project) and Rea projects, please refer to the following respective reports: (i) independent technical report dated April 17, 2013 and amended and restated on October 2, 2013 titled "Technical Report and Resource Estimate on the Cachoeira Property, Para State Brazil", prepared by Greg Mosher of Tetra Tech, Inc.; (ii) independent technical report by Porfiro Rodriguez and Leonardo de Moraes Soares of Coffey Mining with an effective date of November 22, 2013 and titled "Sao Jorge Project, Para State Brazil"; (iii) Independent technical report (amended and restated as of May 30, 2016) by Gary H. Giroux, M.A. Sc., P.Eng. with an effective date of March 24, 2016 and titled "NI 43-101 Resource Estimate for the Whistler Project"; (iv) independent technical report by Jim Cuttle, Gary Giroux and Michael Schmulian with an effective date of November 22, 2013 and titled "Technical Report, Boa Vista Gold Project and Resource Estimate on the VG1 Prospect, Tapajos Area, Para State, Northern Brazil"; (v) independent technical report by Jim Cuttle and Gary Giroux with an effective date of November 22, 2013 and titled "Technical Report on the Rio Novo Gold Project and Resource Estimate on the Jau Prospect, Tapajos Area, Para State, Northern Brazil"; and (vi) independent technical report prepared by Irvine Annesley and Roy Eccles with an effective date of September 12, 2014 and titled "Technical Report on the Rea Property, Northeastern Alberta". Reference should be made to the full text of the technical reports each of which is available under the Company's profile at www.sedar.com.

Paulo Pereira, the Company's President, has supervised the preparation of and reviewed the technical information contained in this presentation. Mr. Pereira holds a Bachelor degree in Geology from Universidade do Amazonas in Brazil, is a qualified person as defined in National Instrument 43-101 ("NI 43-101") and is a member of the Association of Professional Geoscientists of Ontario.

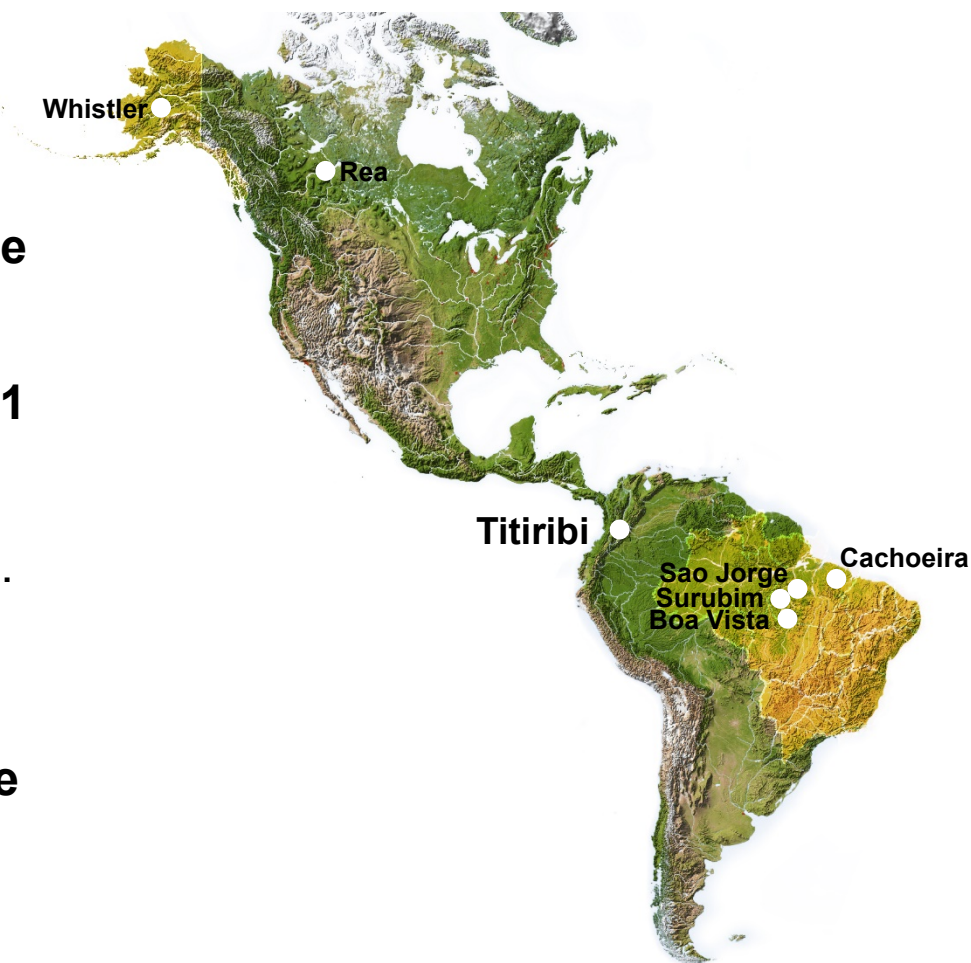
Certain information in this presentation regarding the activities of other companies and other market information has been obtained from publicly available information and industry reports. Such reports generally state that the information contained therein has been obtained from sources believed to be reliable, but the accuracy or completeness of such information is not guaranteed. We have not independently verified or cannot guarantee the accuracy or completeness of that information and investors should use caution in placing reliance on such information.

CAUTIONARY NOTE

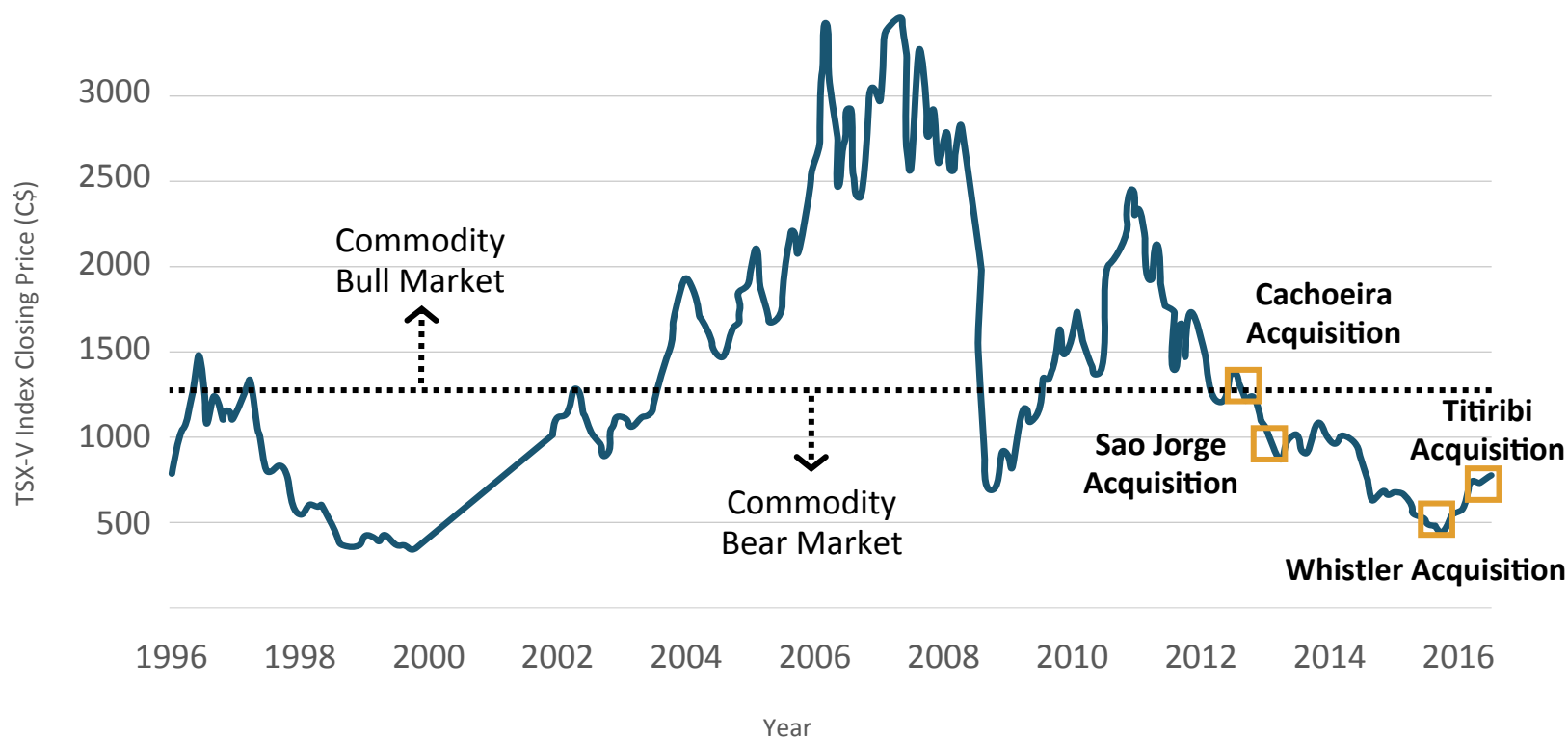
Investors are cautioned not to assume that any part or all of mineral deposits in the "indicated" and "Inferred" categories will ever be converted into mineral reserves with demonstrated economic viability or that inferred mineral resources will be converted to the measured and/or indicated categories through further drilling. In addition, the estimation of inferred resources involves far greater uncertainty as to their existence and economic viability than the estimation of other categories of resources. Under Canadian rules, estimates of Inferred Mineral Resources may not form the basis of feasibility or other economic studies.

The Case for Brazil Resources (BRI)

- **18 million oz. global gold resource*** via acquisitions and organic growth
- **161% increase in total gold resource** so far in 2016
- **September 14th: Announce NI 43-101** resource estimate for Titiribi
- **Uranium optionality** in JV with Areva.
- **Strong insider ownership** of 30%
- **More resource growth and accretive acquisitions** in Q4/2016



Acquisitions Near Bottom of the Gold Cycle

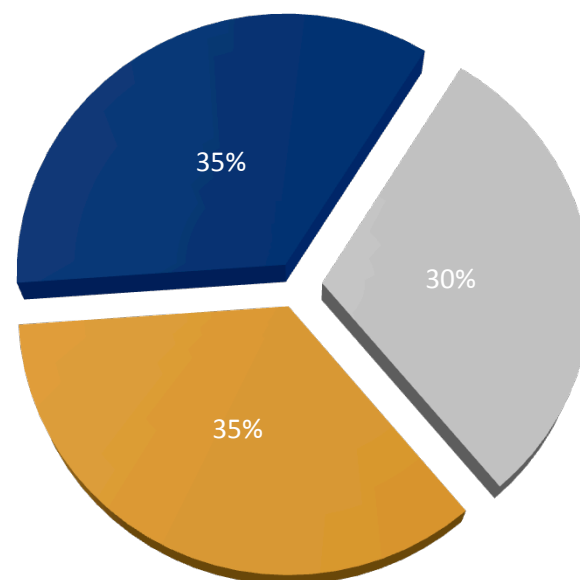


Source: Bloomberg

Brazil Resources at a Glance

Share Structure ⁸	
Issued & Outstanding	102.5 M
Options	3.8 M
Warrants	12.4 M
Fully Diluted	118.7 M
Financial	
Cash (no debt, CAD)	~\$9.3 M
Closing Price (BRI – TSX Ventures)	\$2.58
Closing Price (BRIZF – OTCQX)	\$1.95
Avg. Daily Volume (90 days)	1,316,436
Market Cap (USD)	\$197 M
EV/oz Gold Valuations (USD)	\$11/oz

Coverage	Analyst
Cantor Fitzgerald	Rob Chang
H.C. Wainwright	Heiko Ihle



■ Insiders ■ Institutional ■ Individual Holders

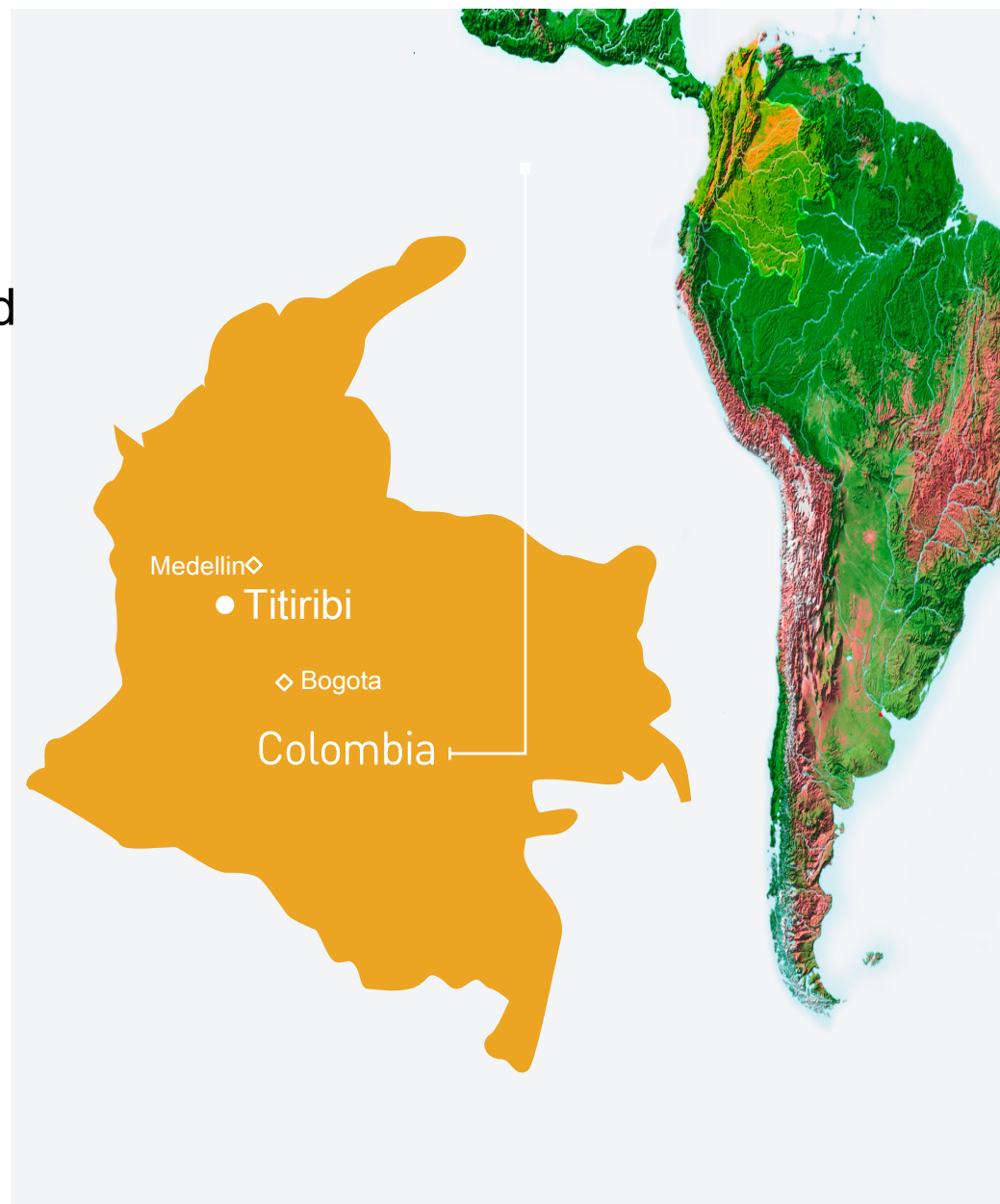
Our Strategic Partner in Latin America

- Founding shareholder and strategic partner of BRI.
- Latin America's foremost merchant bank established in 1975.
- By net assets one of the top 50 private groups in Brazil.
- Brasilinvest has completed ~US\$16 billion of investments in Brazil.



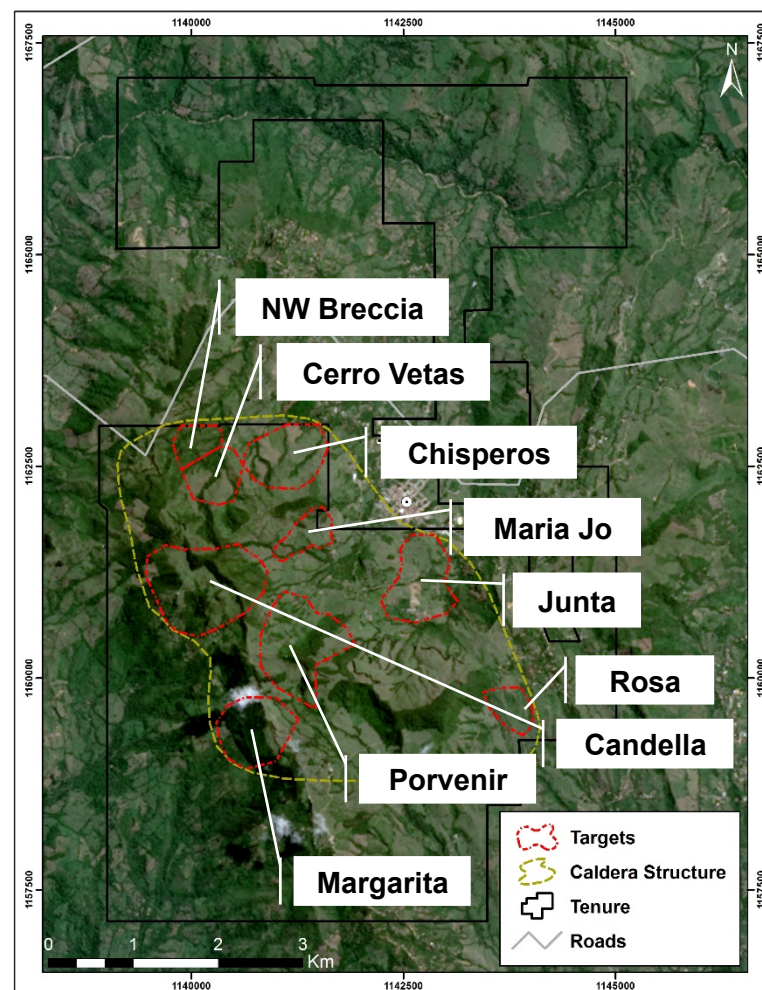
Titiribi Acquisition

- **September 1, 2016:** Completed acquisition of the Titiribi gold-copper project.
- 5 million BRI shares and 1 million warrants **representing <5% dilution.**
- NI 43-101 resource estimate:
 - **7.9 Moz Gold**
 - **732 Mlbs Copper**



Titiribi Overview

- **100% owned** with no royalties.
- **District scale** gold-copper porphyry and epithermal system:
 - Three deposits (Cerro Vetas, Chisperos, NW Breccia), and
 - Six mineralized targets (Maria Jo, Candella, Porvenir, Margarita, Junta, Rosa).
- **270 drill holes (144,779 m).**
- Good metallurgical recoveries.
- Excellent infrastructure.



Notes:

1. See historic technical report titled "NI 43-101 Technical Report on the Titiribi Project, Department of Antioquia, Colombia" with an effective date of September 9, 2013.
2. The above technical report is available at www.sedar.com under Sunward Resources Limited's profile.

TSX-V: **BRI** / OTCQX: **BRIZF** / BRAZILRESOURCES.COM

Mid-Cauca Porphyry Belt – Multi-Million Ounce Gold Deposits

- **Exploration**

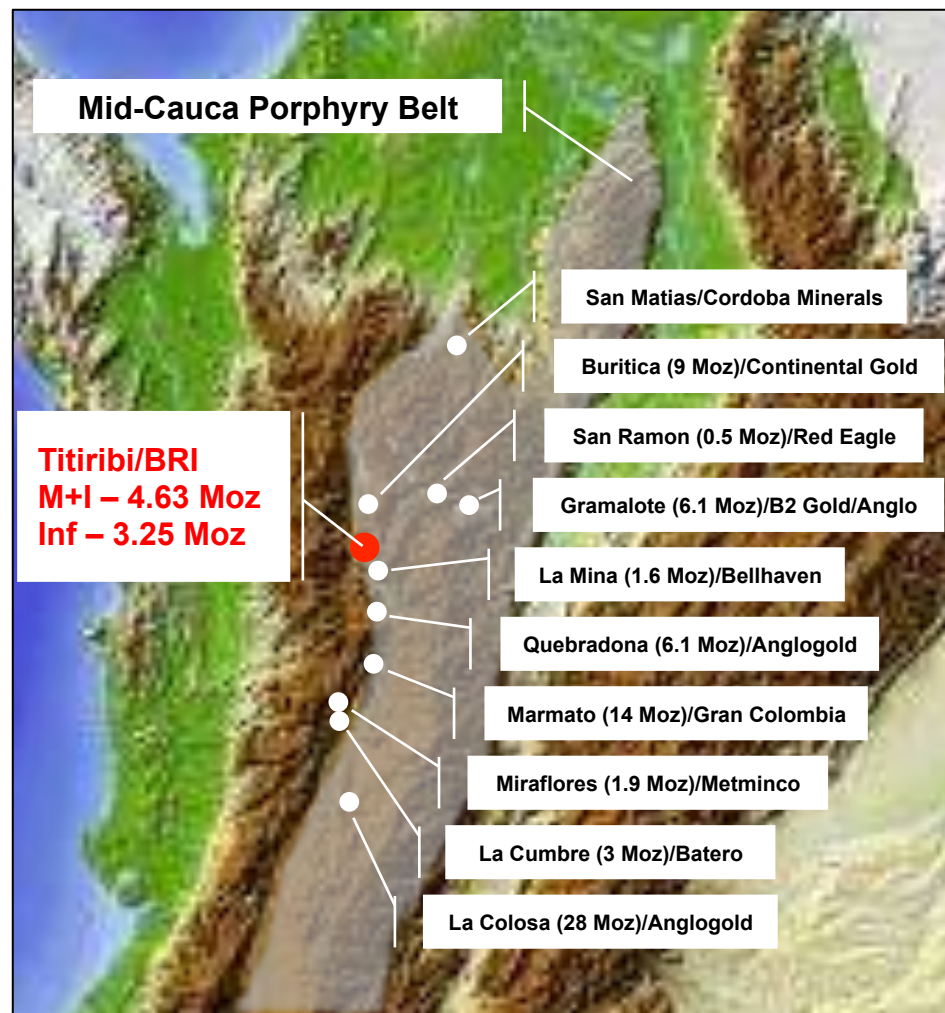
- San Matias/Cordoba Minerals
- La Cumbre/Batero
- Titiribi/Brazil Resources
- Quebradona/AngloGold Ashanti
- La Mina/Bellhaven Copper & Gold

- **Development**

- Santa Ramon/Red Eagle
- Gramalote/Anglogold Ashanti/B2 Gold
- Buritica/Continental Gold
- Miraflores/Metminco
- La Colosa/Anglogold Ashanti

- **Production**

- Marmato/Gran Colombia



Para State Projects

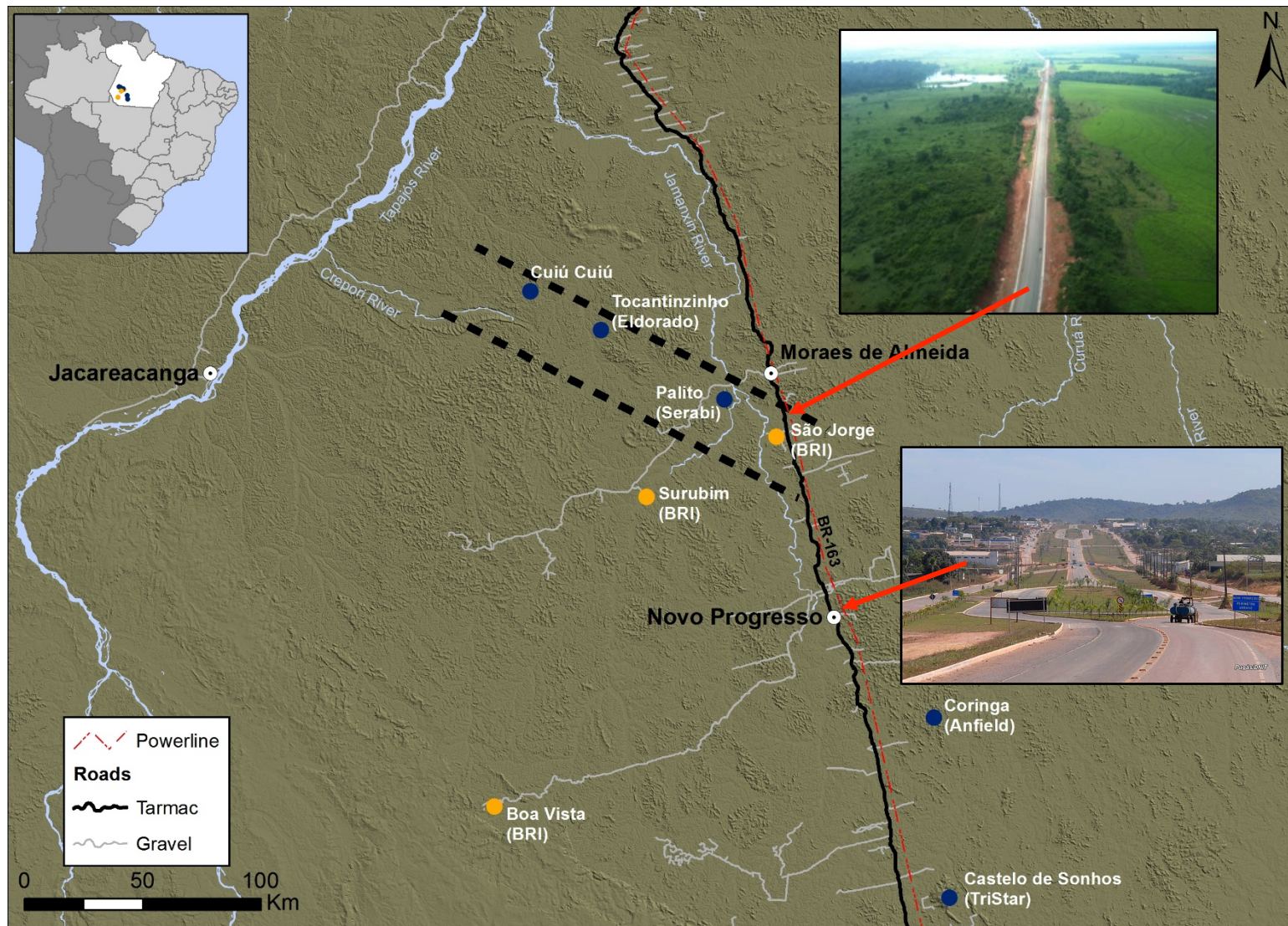
- Four gold projects in Para State.
- **Corporate tax rate of 15.25%** in Para State compared to 34% in other states.
- Road access, grid power & water.

Para State Resources*

Project	Indicated	Inferred
Sao Jorge ¹	0.71M oz	1.03M oz
Cachoeira ²	0.78M oz	0.56M oz
Boa Vista ³	-	0.33M oz
Surubim ⁴	-	0.50M oz



Sao Jorge – Leading Position in Prolific Gold District



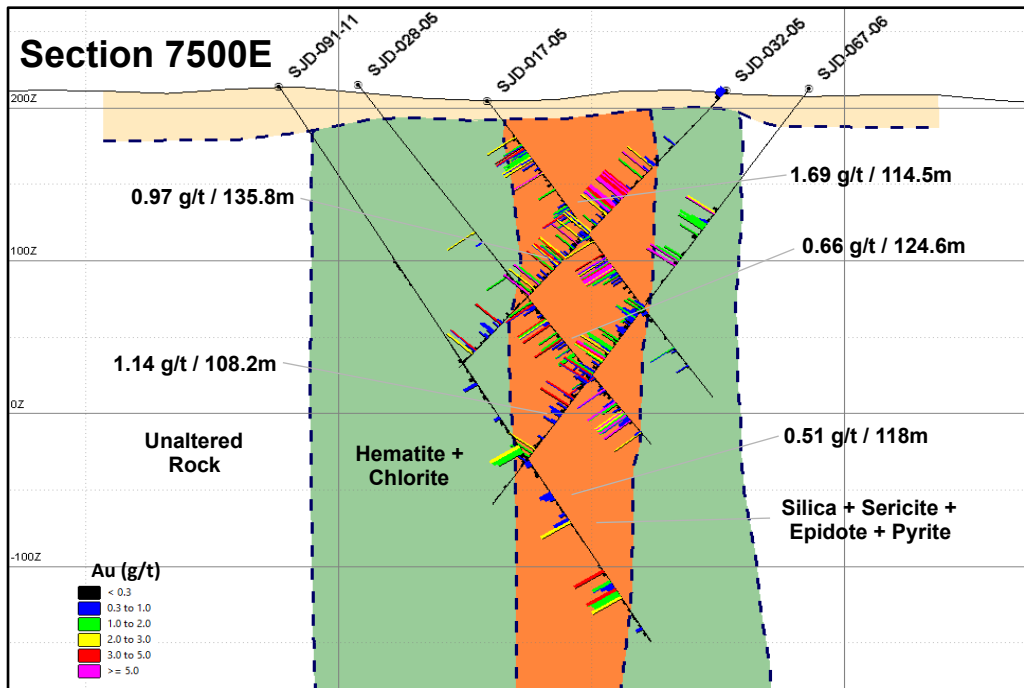
Sao Jorge – Rapidly Improving Infrastructure

- Large land holding (**55,930 Ha**).
- **Adjacent to paved highway** with a surplus of low cost hydro-electric grid power.
- **Novo Progresso**
 - 60,000 inhabitants; human capital to support mine development.
 - **Commercial airport** provides link to Belem.
- **No garimperos (artisial miners).**



Sao Jorge – Indicated Resource Grading 1.54 g/t Gold

Sao Jorge Resources (0.3 g/t cut-off) ¹			
Classification	Tonnes	Gold Grade (g/t)	Gold (oz)
Indicated	14.42	1.54	715,000
Inferred	28.19	1.14	1,035,200



- Near surface mineralization amenable to **open pit extraction**.
- **Disseminated and stockwork style** mineralization over wide widths.
- **145 diamond drill holes.**
- Metallurgical recoveries of **93%**.
- 90% of ~50,000 hectare land holding **un-explored**.

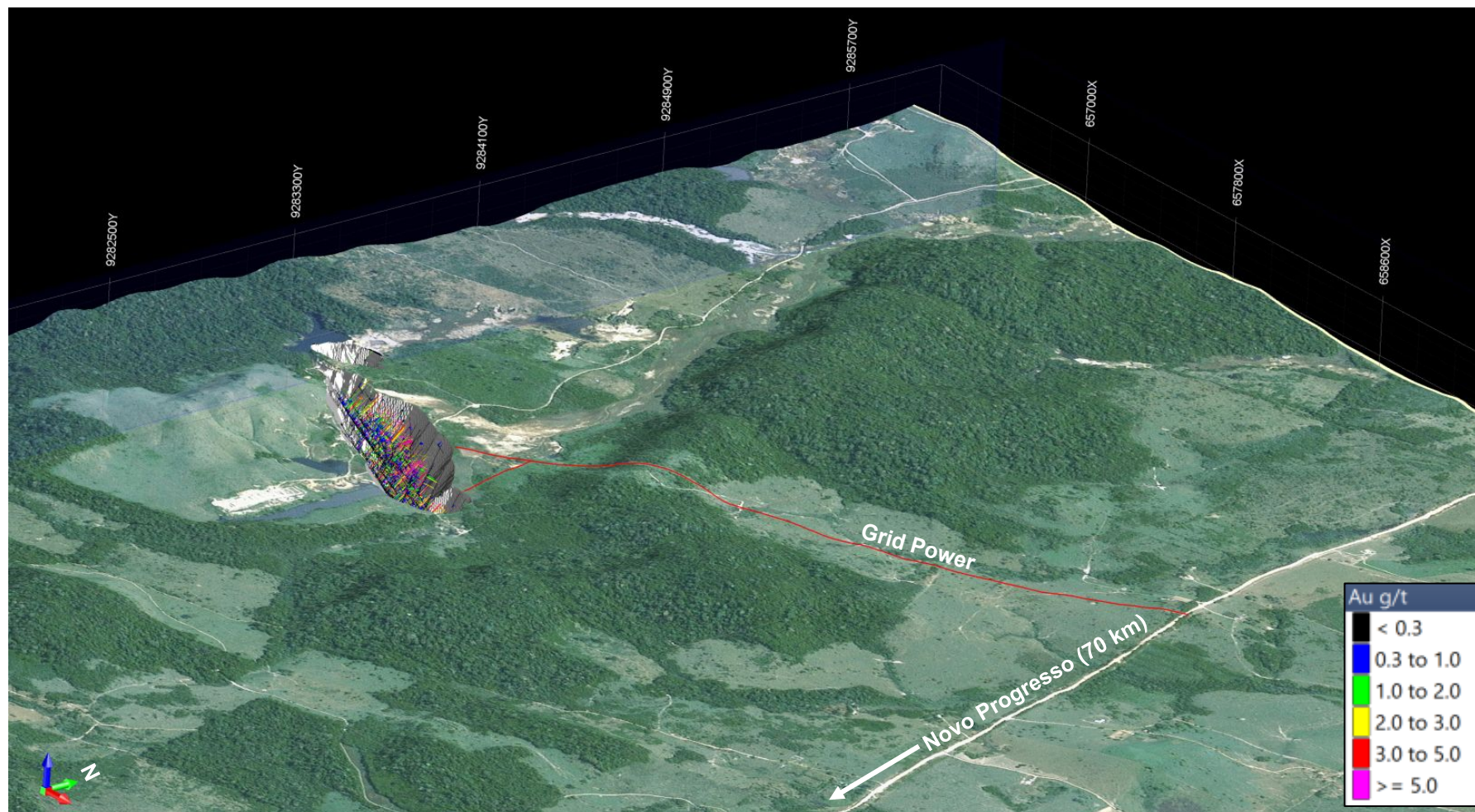
Notes:

1. See technical report titled "Sao Jorge Project, Para State, Brazil" with an effective date of Nov. 22, 2013.
2. The technical report is available at www.sedar.com under BRI's profile.

Sao Jorge Deposit - Over US\$40 million in Prior Exploration



Sao Jorge – Pit Shell with Drilling

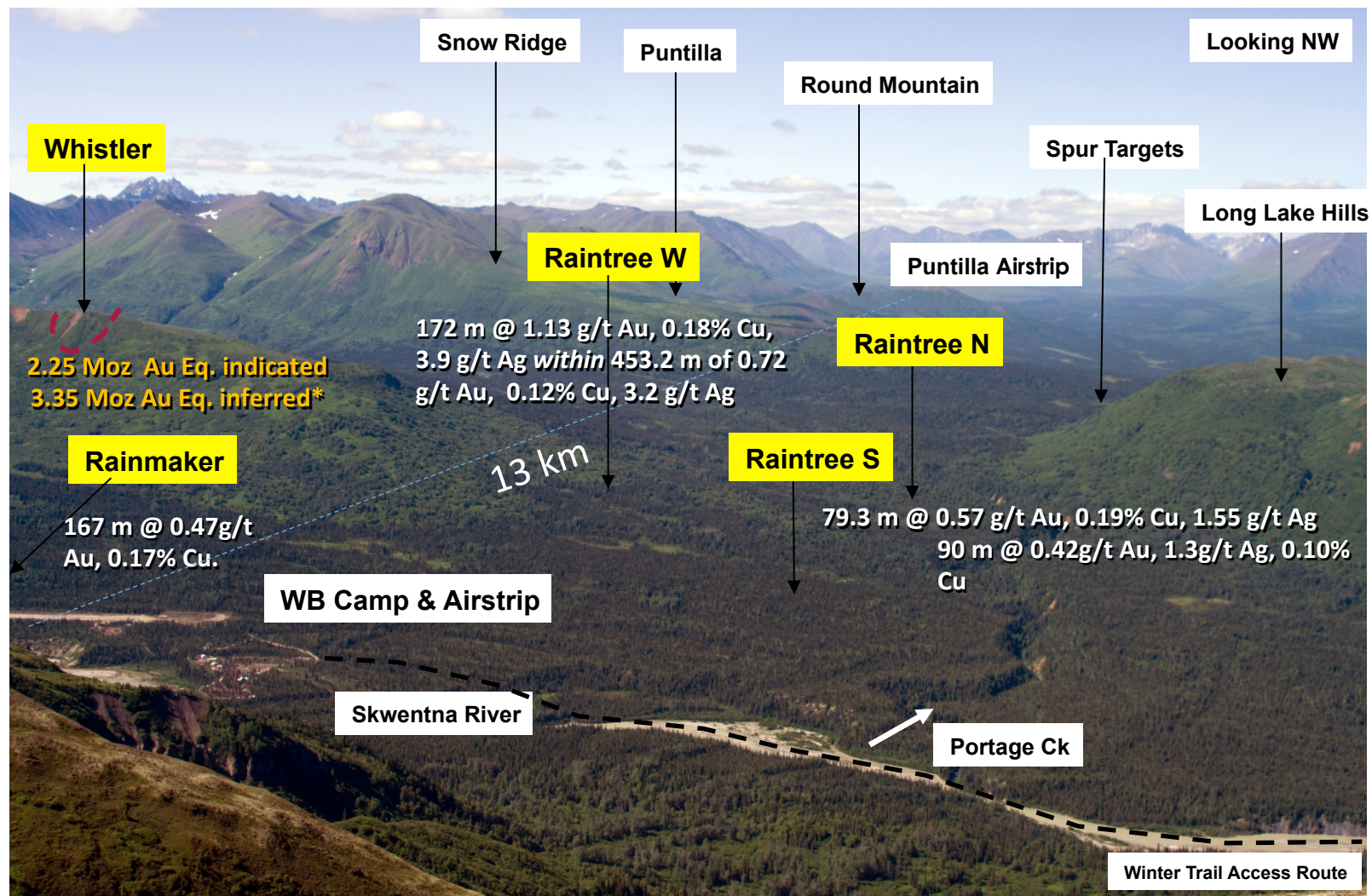


Whistler Project - Overview

- Alaska home to six producing mines and several advance stage projects.
- District-scale project (170 sq km).
- Bulk mineable near surface porphyry mineralization.
- **70,000 m** of diamond drilling.
- Favorable metallurgical recoveries.
- Several access routes available.
- Proposed gas pipeline passes by property.



Whistler Project – Satellite Deposits & Targets



Notes:

1. See technical report titled "NI 43-101 Resource Estimate for the Whistler Project" with an effective date of March 24, 2016.
 2. The above technical report is available at www.sedar.com under BRI's profile.
- TSX-V: **BRI** / OTCQX: **BRIZF** / BRAZILRESOURCES.COM

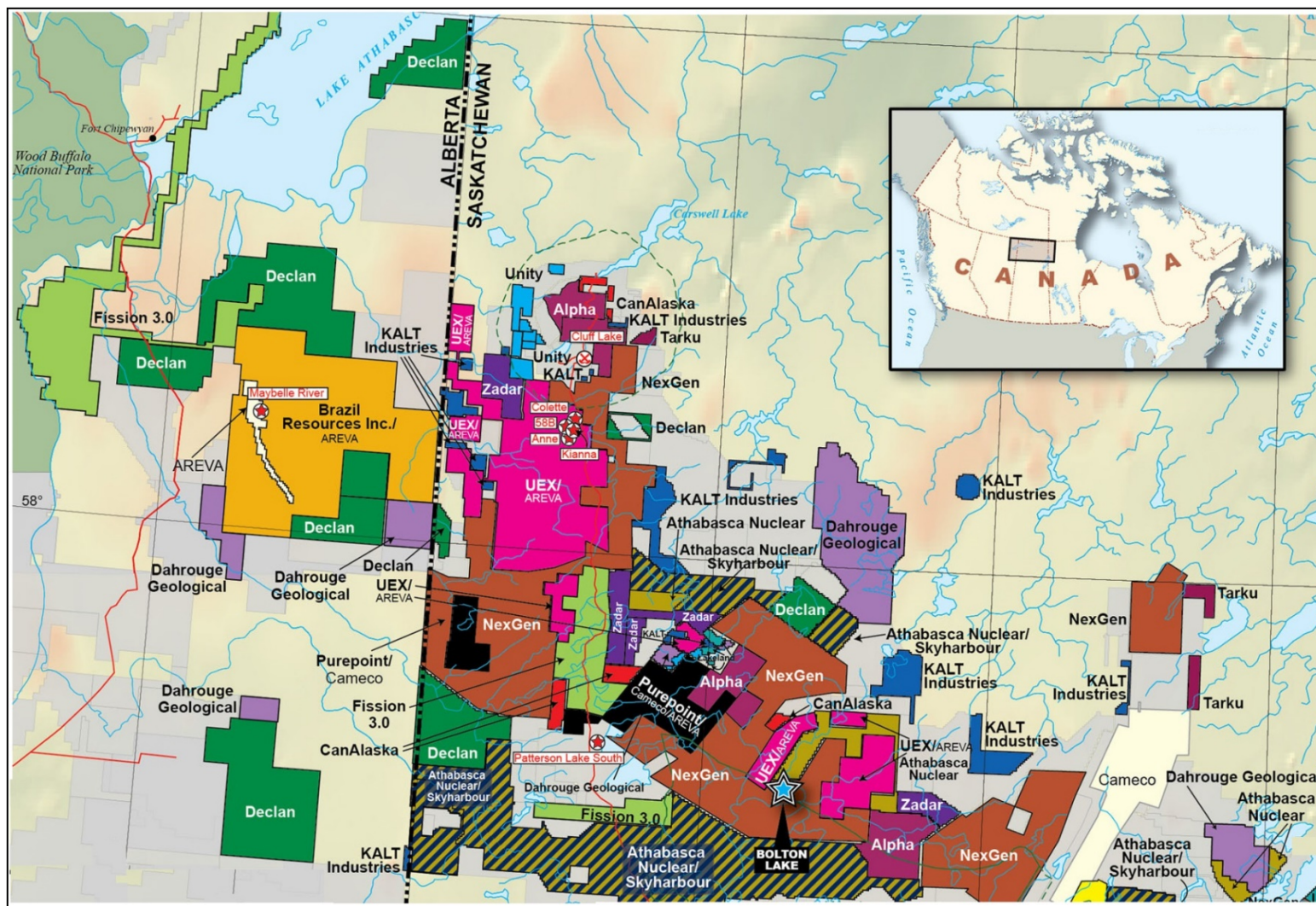
Rea Uranium Project – Western Athabasca Basin

- Acquired through the acquisition of Brazilian Gold in Dec. 2013.
- **\$10 M in exploration.**
- District scale land holdings in the western Athabasca Basin – 125,000 hectares.
- Brazil Resources owns 75% and AREVA owns 25%.
- Surrounds Areva's high-grade Maybelle deposit.
 - Discovered in 1988.
 - Areva completed their first drill program this winter since 2003.
- New exploration model (basement hosted) since last period of exploration.
- Since 2014, nearby high grade and large discoveries (NexGen and Fission).

Notes:

1. See technical report titled "NI 43-101 Technical Report on the Rea Property, Northeastern Alberta" with an effective date of September 12, 2014.
2. The above technical report is available at www.sedar.com under BRI's profile.

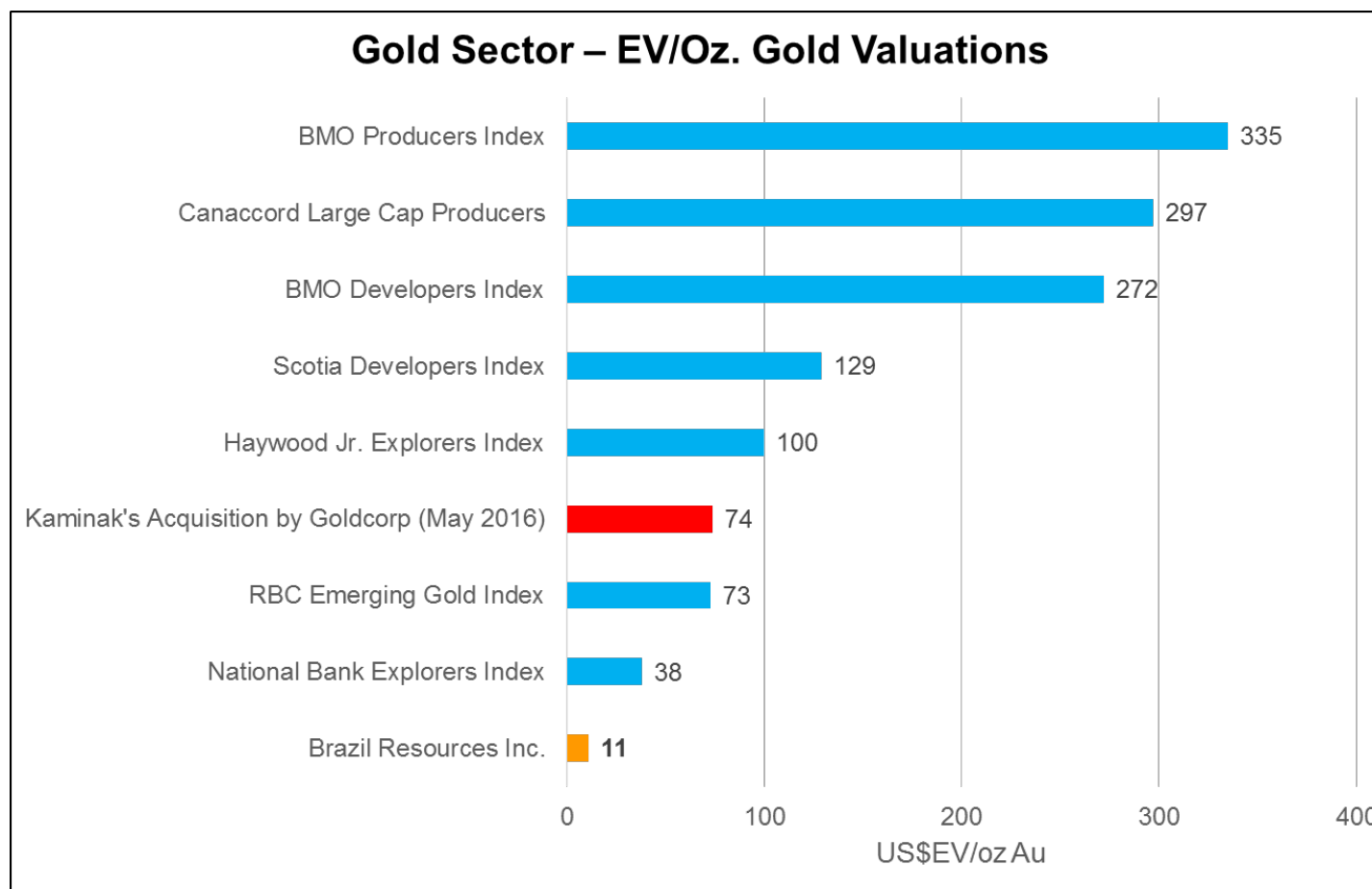
Rea Project – Large Land Package



Source: SNL Metals and Mining/Intierra Maps – November 2014

TSX-V: **BRI** / OTCQX: **BRIZF** / BRAZILRESOURCES.COM

Gold Sector – EV/oz Gold Valuations



Source:

1. Share price as of September 14, 2016.
2. Canaccord*, BMO, Haywood, RBC and National Bank indexes based on research reports that are published by the respective bank.
3. *Reserves (not resources).

PEOPLE. CAPITAL. STRATEGY.

Toll Free: (855) 630-1001
info@brazilresources.com
www.brazilresources.com
Fax: (604) 682-3591

Corporate Head Office
1830-1030 West Georgia Street
Vancouver, British Columbia
Canada V6E 2Y3

Chairman: Amir Adnani
CEO: Garnet Dawson
President: Paulo Pereira
Corporate Counsel: Sangra Moller LLP
Auditors: Ernst & Young

TSX-V: **BRI** / OTCQX: **BRIZF**

BRAZIL
RESOURCES INC

