# PPX MINING CORP

Corporate Presentation August 1, 2016

### Forward Looking Statements and Cautionary Disclaimer

Except for the statements of historical fact contained herein, the information presented constitutes "forwardlooking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forwardlooking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievement of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

Although Peruvian Precious Metals Corp. does not intend this presentation to be interpreted as a decision to commence commercial production, it should be noted that a production decision in the absence of a feasibility study of mineral reserves that demonstrates economic and technical viability has increased uncertainty and a higher risk of economic and technical failure associated with any production decision.

#### Cautionary Note to U.S. Investors Concerning Estimates of Measured, Indicated and Inferred Resources:

This presentation uses the terms "Measured", "Indicated" and "Inferred" Resources. U.S. investors are advised that while such terms are recognized and required by Canadian regulations, the Securities and Exchange Commission does not recognize them. "Inferred Resources" have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Resources may not form the basis of feasibility or other economic studies. U.S. investors are also cautioned not to assume that all or any part of an inferred and for any part of an inferred mineral Resource exists, or is economically or legally minable.

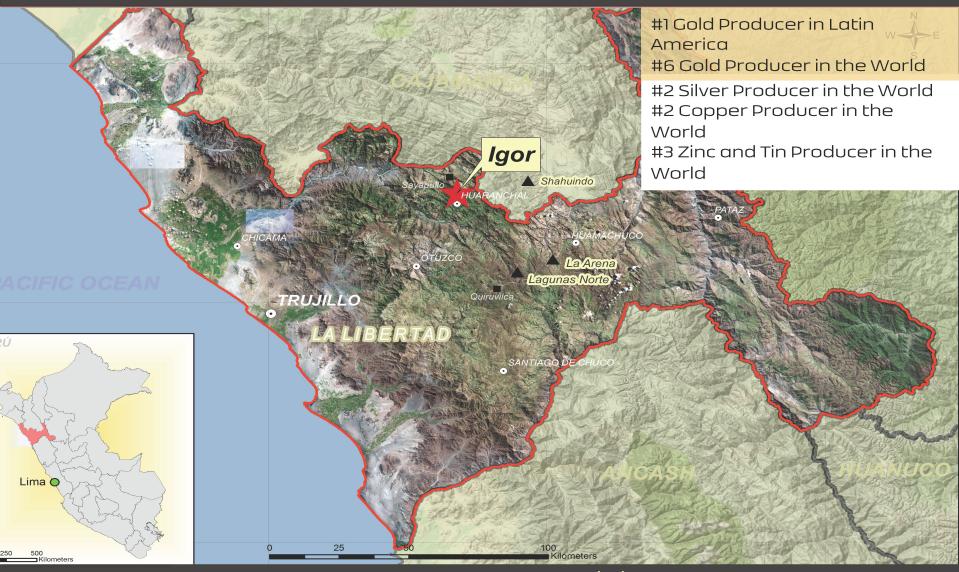
The technical information contained in this presentation has been reviewed and approved by Quentin Browne M.S.c., who is a Qualified Person as the term is defined in NI 43-101.

# Corporate Goals 2016

- Complete permit process on our test mining and bulk sampling program Q3 2016
- Begin pre-development work for our test mining and bulk sampling program Q3 2016
- Complete US\$5M gold streaming agreement Q3 2016
- Initial bulk sampling and processing Q4 2016
- Organic growth through exploration, drilling Q4 2016
- PFS/PEA to evaluate development options Q1 2017
- Continue to grow and nurture our social and community programs
- Deliver long-term sustainable shareholder value: share price up >450%, market capitalization up >550% in 2016!



# La Libertad: Top Tier Mining Jurisdiction



TSX.V:PPX BVL: PPX

SSE:PPX

# Excellent Infrastructure and Accessibility

 The Igor project is located 158 kilometers from the destination city of Trujillo.
 Trujillo has its own international airport and sea port for easy access.

Location

Power

Camp

Work Eorce  PPX has grid power to the project, with the ability to upgrade at low cost to camp
 Generator used at camp and for initial test mining

 New buildings, stick frame construction, which includes: sleeping quarters for 70 workers, kitchen dining area and large mine development and administrative offices.

 Access to an experienced labor force in the preeminent mining region of Peru. Current work force has supported exploration activities for six years

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Camp

Trujillo

Work Force

### Committed to our Community

Economic development
Sustainable programs
Open communication
Healthy & safe work environment
Ethical conduct
Respect for human rights

mmunity

Storestole

Team



### Commitment to our Community



#### Employment Opportunities:

- Long term employment for Callanquitas community
- High level training for underground mining employment through our partners PLP

#### Education:

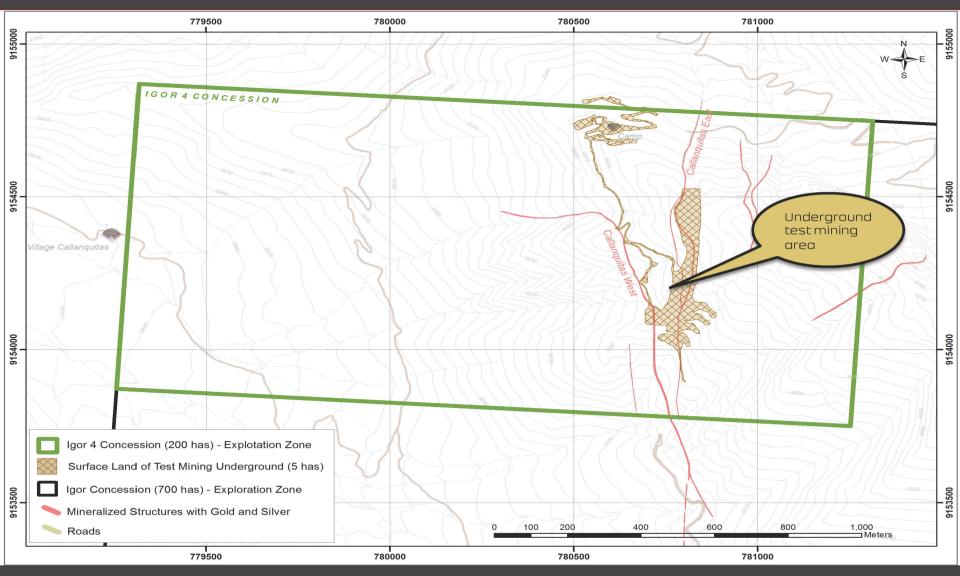
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- Growth through agricultural education, providing the community with seeds & cui, and training for future success
- Expansion of education through funding experienced teachers for the community school



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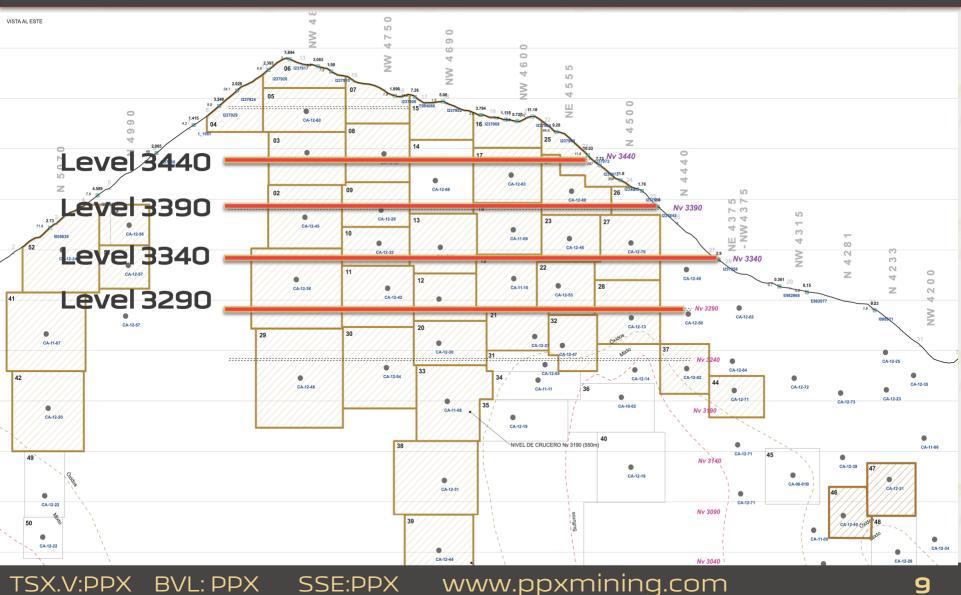
### Test Mining and Bulk Sampling Program to Begin Q3 on Igor 4



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### Igor 4:Test Mining and Bulk Sampling **Program In Upper 150 Metres**



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### Igor 4:Test Mining and Bulk Sampling Program In Upper 150 Metres

- Topography contributes to low projected costs for the test mining program due to ease of access
- Infill drilling will assist in the proposed expansion of the test mining program, utilize underground platform
   Actual mining costs and geotechnical data will be integrated into PEA/PFS

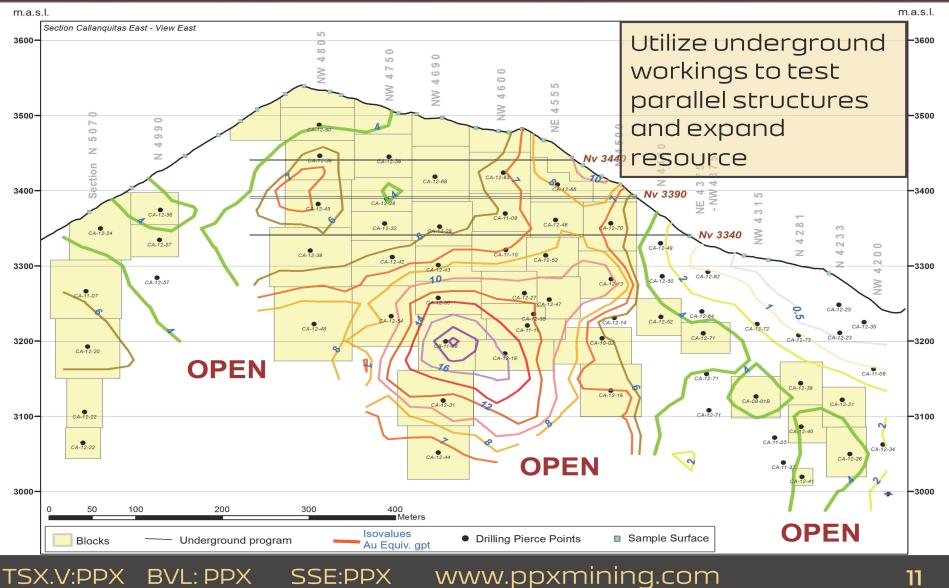
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### 3000 Metres of Infill Drilling for Test Mine Expansion to Begin Q4 2016



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### Igor 4:Test Mining and Bulk Sampling 350tpd Processing Plant

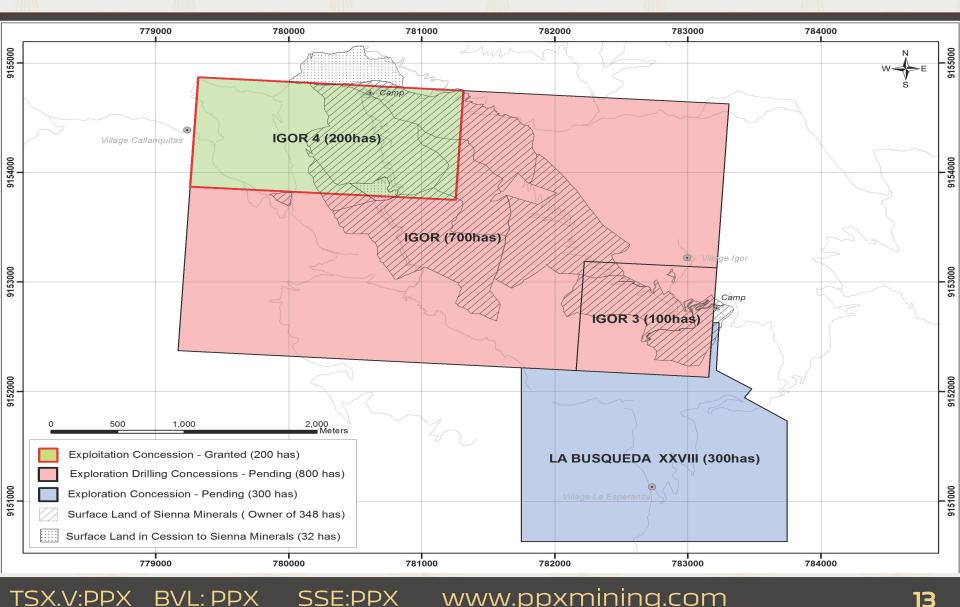
- Conventional CIL milling circuit
- Two stage primary crush with 7' X 12' primary grind ball mill, secondary fine grind in a 6' X 6' ball mill

SSE:PPX

- Five 20' X 20' leach tanks
- Merrill-Crowe recovery
- CN destruction circuit
- Tailings impoundment

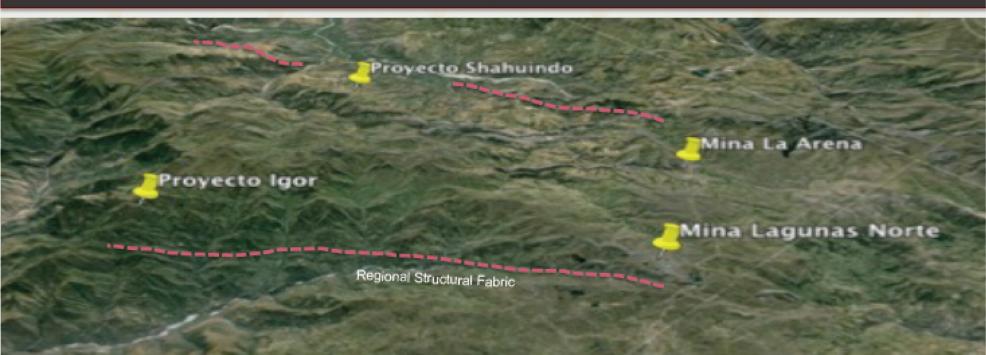
TSX.V:PPX BVL: PPX

#### Total Land Package 1334 Hectares



TSX.V:PPX BVL: PPX

# IGOR: Qualifying Resource Potential



Igor is located in one of the richest gold districts in the world and shares the same geologic setting as nearby world-class gold deposits

# IGOR: Qualifying Resource Potential

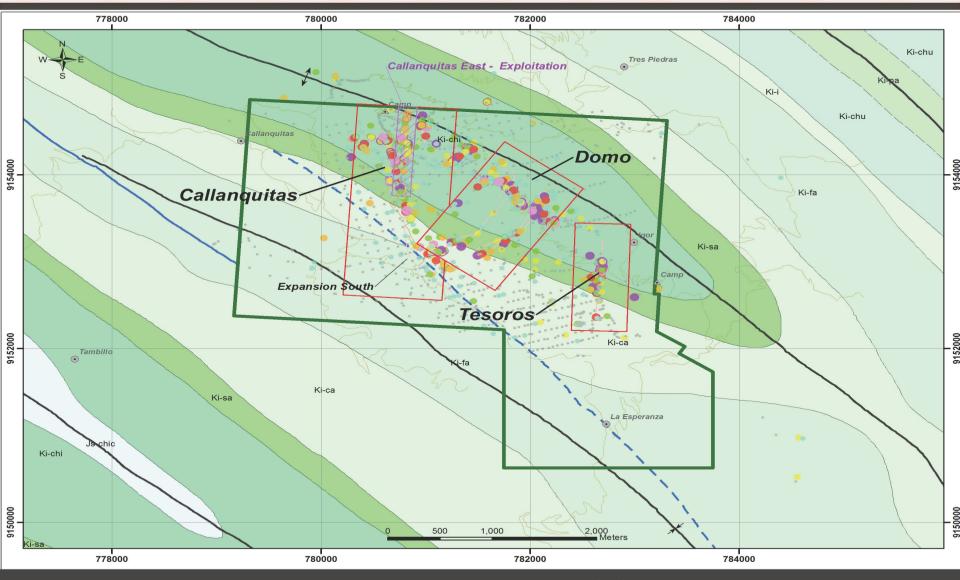
- Regional geologic setting and associated porphyry
   system supports large scale target
- Over 6,000 meters of mineralized structure are untested by drilling or have historic high grade drill intercepts that warrant follow-up
- Nearly every drill hole completed to date, <u>on all</u> <u>targets</u>, have hit significant gold and silver mineralization
- Goal: Expand resource from 700,000 ounces to ??

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### **Exploration Targets**

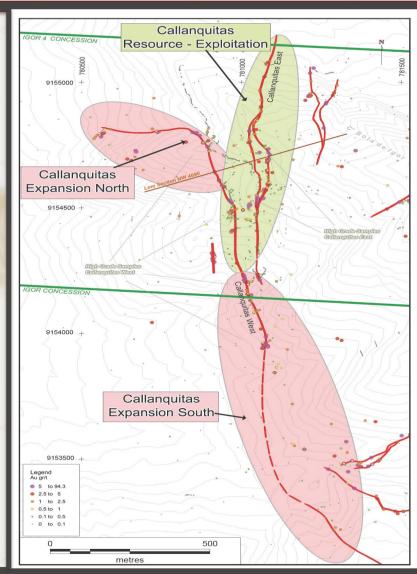


TSX.V:PPX BVL: PPX

SSE:PPX

# Exploration: Callanquitas <u>South</u> Expansion High Priority Drill Target

- Near continuous outcrop shows that the Callanquitas structure and parallel structures have a total strike length of in excess of 1200 meters, untested by drilling
- Surface samples have higher gold and silver grades than the surface outcrop of the Callanquitas resource
- Given the continuity of sample results on the surface and identical geologic setting, these structures are high priority targets.



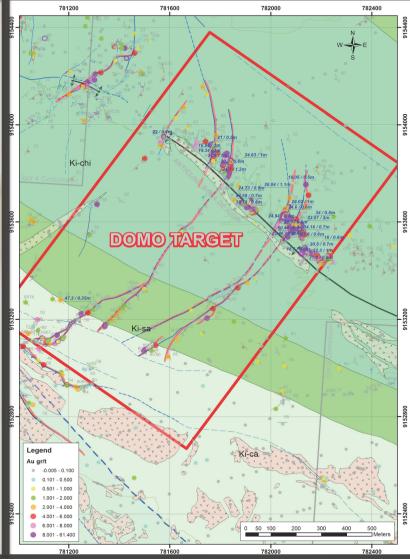
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#### **Exploration: Domo Target**

- Detailed mapping and sampling have identified a series of
   Northeast-trending structures and related mantos that host high grade gold and silver mineralization
- Mineralization is open at depth and over 2,000 meters of strike length remain to be tested
- Nine shallow PPX drill holes
   totaling 631 m. Significant
   intercepts:

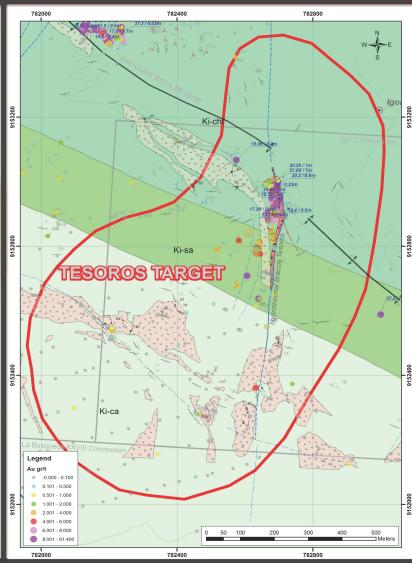
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- 2.8m grading 12.6 gpt Au and 303.1 gpt Ag (drill hole 5)
- 1.7m grading 7.4 gpt Au and 137 gpt Ag (drill hole 7)



#### **Exploration: Tesoros Target**

- Gold and silver mineralization are hosted by north-trending structure with extensive zones of brecciation
- Seventeen drill holes totaling 1769m have been completed at Tesoros, an area of historic production dating to the Colonial era
- The Tesoros structure remains open at depth over a strike length of at least 1000 meters, key structural intersections remain untested
- Significant drill intercepts:
  - 2.0m grading 8.0 gpt Au and 113 gpt Ag (drill hole 7A)
  - 75.3m grading 3.1 gpt Au and 121.2 gpt Ag (drill hole 9d)



#### **PPX Capital Structure**



Total Shares Outstanding:	309.0 M FD: 394.9 M
Market Capitalization:	Cdn\$41.7M FD: Cdn\$53.3M
Ave. Trading Volume (TSX, BVL, SSE; 3 mos.):	>500,000 shares/day
<u>Key Shareholders:</u> Peruvian Investors European Institutional Investors PPX Management and Board	38% 45% 12%

#### At Camp



# Strong Growth through Multiple Pipelines

#### Test Mining & Bulk Sampling Program



Underground test mining and bulk sampling to develop cost profile for Igor, mill recoveries an<mark>d</mark> validate resource model

#### Construction



- 350tpd processing facility to begin construction Q1 2017
- Milling capacity provides future operational flexibility

#### Pre-Feasibility



Igor four: Demonstrate project economics for PFS/PEA; evaluate full production scenarios

#### Exploration

TSX.V:PPX



BVL: PPX

10,000 Metres drill program to begin Q4 2016

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Exploration to focus on resource

#### **Experienced Team**

#### <u>Management:</u>

Mr. Brian Maher President, CEO and Director

Kimberly Ann Arntson CFO, VP Corporate Development, & Corporate Secretary

#### Corporate office:

880 – 580 Hornby Street Vancouver, BC V6C 386 T: 604.806.0626 x.120 Direct: 604.639.3880

#### **Board of Directors:**

Jorge Benavides Brian Maher Brian Imrie Fernando Arias Felix Navarro – Grau Hurtado Diego De La Torre De La Piedra

#### Peru Office:

Sienna subsidiary:

Manuel de Falla #295 Piso 4 San Borja, Lima 41, Peru T: +5112242421

### Callanquitas Inferred Resource

		A1		12			
Cut-Off Au Eq* (gpt)	Tonnes (kt)	Au Eq (gpt)*	Au (gpt)	Ag (gpt)	Contained Au (koz)	Contained Ag (Moz)	Contained Au Eq (koz)*
0.5	11,291	2.39	1.47	53.8	535.0	19.5	866.9
1	9,486	2.70	1.67	60.5	508.6	18.4	822.1
1.5	7,189	3.16	1.94	71.8	448.5	16.6	730.5
2	5,460	3.61	2.19	83.7	384.6	14.7	634.3
2.5	3,992	4.11	2.45	98.2	313.9	12.6	52 <mark>8.1</mark>
з	2,730	4.75	2.73	119.1	239.4	10.5	417.1

#### \*Au Eq = Au + (Ag\*0.017) based on a Au:Ag price ratio of 60:1)

Please see : "Technical Report on the Callanquitas Structure, Igor Mine Project, Northern Peru, South America, NI 43-101 Technical Report" dated 14 December, 2012. The technical report has been filed on SEDAR and is available on the Company's web site. Mineral resources are not mineral reserves and do not have demonstrated economic viability. There is no certainty that all or any part of the mineral resource will be converted into mineral reserves. Although Peruvian Precious Metals Corp. does not intend this presentation to be interpreted as a decision to commence commercial production, it should be noted that a production decision in the absence of a feasibility study of mineral reserves that demonstrates economic and technical viability has increased uncertainty and a higher risk of economic and technical failure associated with any production decision.