



(TSX: SAM)

**OUR FOCUS IS STEADFAST:
Precious Metals Production in Mexico**

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**We are in business to create
sustainable shareholder value
through precious metals
production with a focus in
Mexico.**

Investor Checklist



(TSX: SAM)

- ✓ Strategic Blend and Credible Management
- ✓ Cash flow Oriented Assets in Mexico
- ✓ Consistent Gold Production between 18-24k Oz Over the Past 5 Years
- ✓ All Gold and Silver Production is Unhedged
- ✓ Low Risk/High Reward Exploration Assets in North America
- ✓ Cash/Short Term Investments of \$10 USD Million as of year end April 31, 2016
- ✓ Committed to Being a Leader in Corporate Social Responsibility

Strategic Blend of Management



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Robert Eadie: CEO, PRESIDENT & DIRECTOR

Actively involved in the mining industry over past 20 yrs raising over \$100 million dollars for project all over the world.

David Gunning: P. ENG., COO & DIRECTOR

Over 30 yrs of experience in North and South America, Europe and Asia. Mr. Gunning has served as COO of the Company since April 2009.

Gary Arca: CA, CFO & DIRECTOR

Chartered Professional Accountant since 1980 and has extensive experience in dealing with public companies.

Jordan Estra: NON - EXECUTIVE CHAIRMAN & DIRECTOR

Over 40 years experience in the fields of finance and strategic planning and holds Series 6, 7, 24 57 and 58 securities licenses.

Federico Villaseñor: DIRECTOR

40 years in the mining industry, including roles with Peñoles, Grupo Mexico, and Goldcorp. Holds B.S. in Mining Engineering and Metallurgy from University of Guanajato in 1972

Michael Gunning: DIRECTOR

Dr. Gunning has more than 25 years of diverse and valuable experience in mineral exploration and geological research, and is widely recognized for his expertise in the uranium sector.

Ken Sumanik M.Sc.: DIRECTOR

Over 40 years of experience in logging and mining impact assessment and evaluation served as Assistant to the Minister for Mining in British Columbia before becoming involved with publicly listed junior mining companies.

Cory Kent LLB: CORPORATE SECRETARY & DIRECTOR

Mr. Kent is a Partner at McMillan LLP, and was the Executive of the Securities Law Section of the Canadian Bar Association from 2002-2004

Structure



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**Issued and
Outstanding**

• 49,146,851

52 Week Range*:

• \$0.25-\$0.91

Options

• 2,808,750

**Average 3 Month
Volume**

• 60,808

Fully Diluted

• 51,955,601

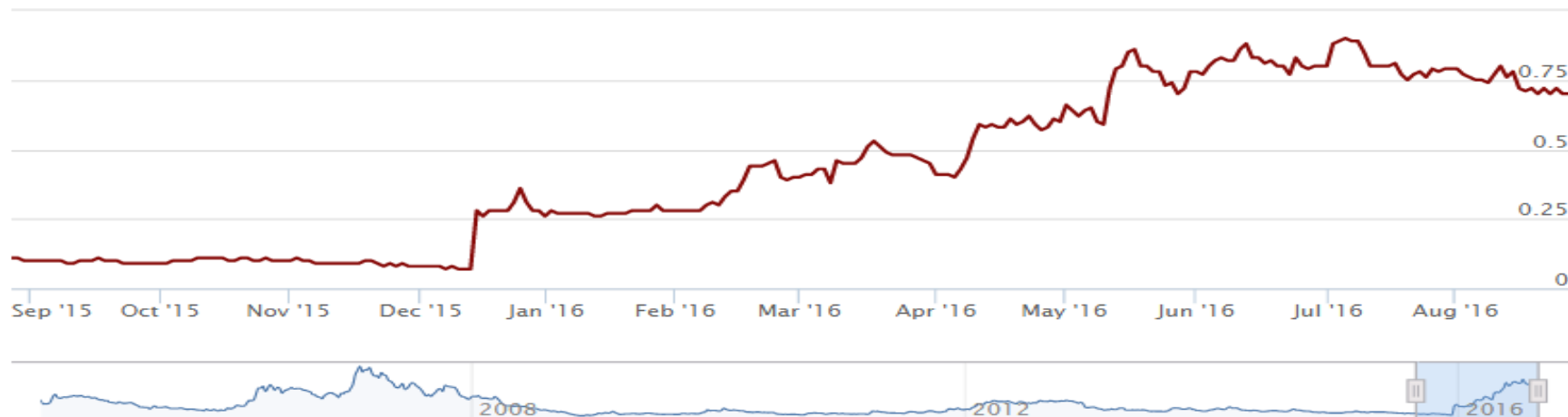
Market Cap

• \$35 Million

Share Price - TSX

Zoom 1m 3m 6m YTD **1y** All

From Aug 27, 2015 To Aug 26, 2016



Growth-Oriented Acquisitions



- December 1, 2014:
American Consolidated
(TSX.V:AJC)
- February 18, 2015:
Acquisition of Creston Moly
(TSX.V:ML)
- August 5, 2015:
Acquisition of Cortez Gold
(TXS.V:CUT)

*** Please see press releases corresponding with appropriate dates above for more information.**

Why Invest in a Mexican Gold Mine?



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- MXN- USD is at a 5 year high
- We sell our Gold in U.S. Dollars which provides favorable exchange rates to the Mexican Peso
- Our mine expenditures are largely in Mexican pesos
- With our efforts to reduce costs, and a weaker Mexican peso, Starcore offers the upside exposure to investing in a Mexican gold mine

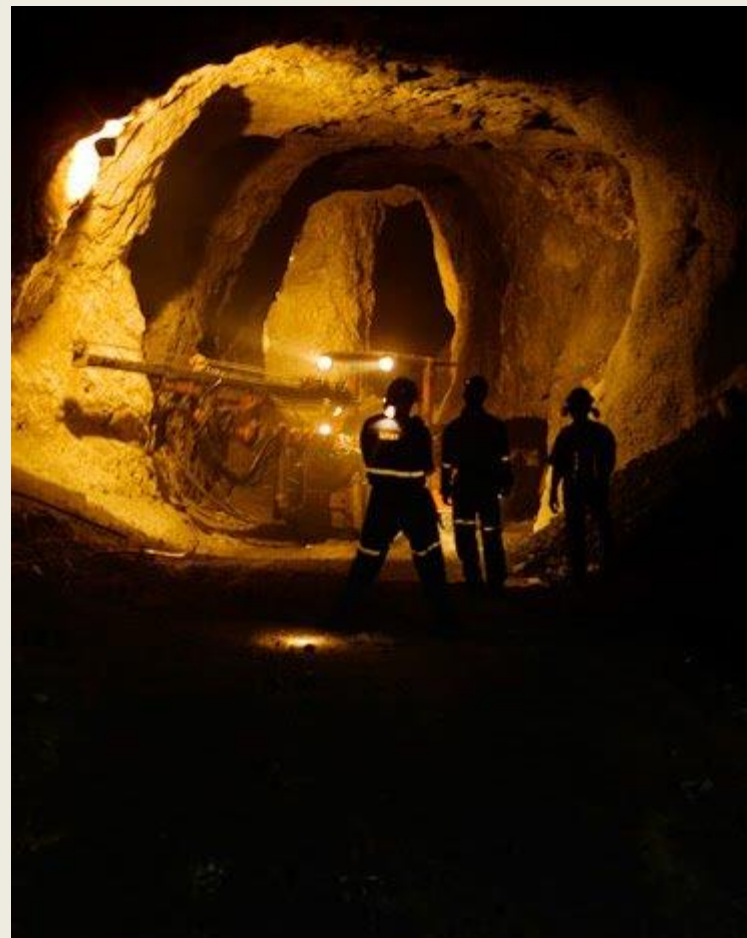


San Martin Gold Mine- Cornerstone Asset



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- Claims covering a 10 x 13km in the safe state of Queretaro, Mexico.
- Underground operation that has been producing for the past 22 years consistently.
- Efficient operations due to:
 - Soft Rock and rapid blast cycles
 - Access to Mining Talent
 - Transit corridor for Supply Chain management

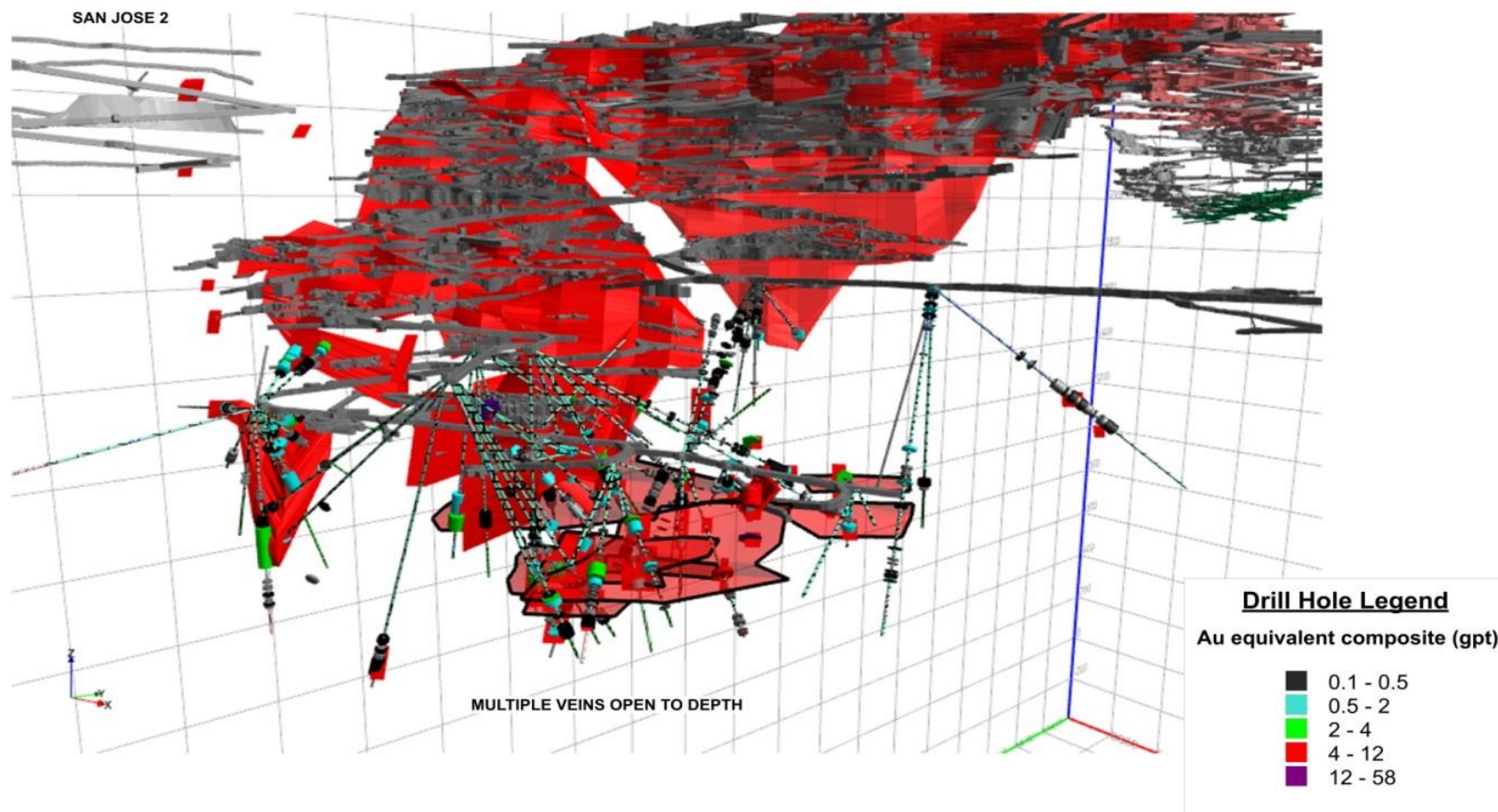


San Martin Mine Open at Depth



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SAN MARTIN MINE DEEP SAN MARTIN / GUADALUPE AREA

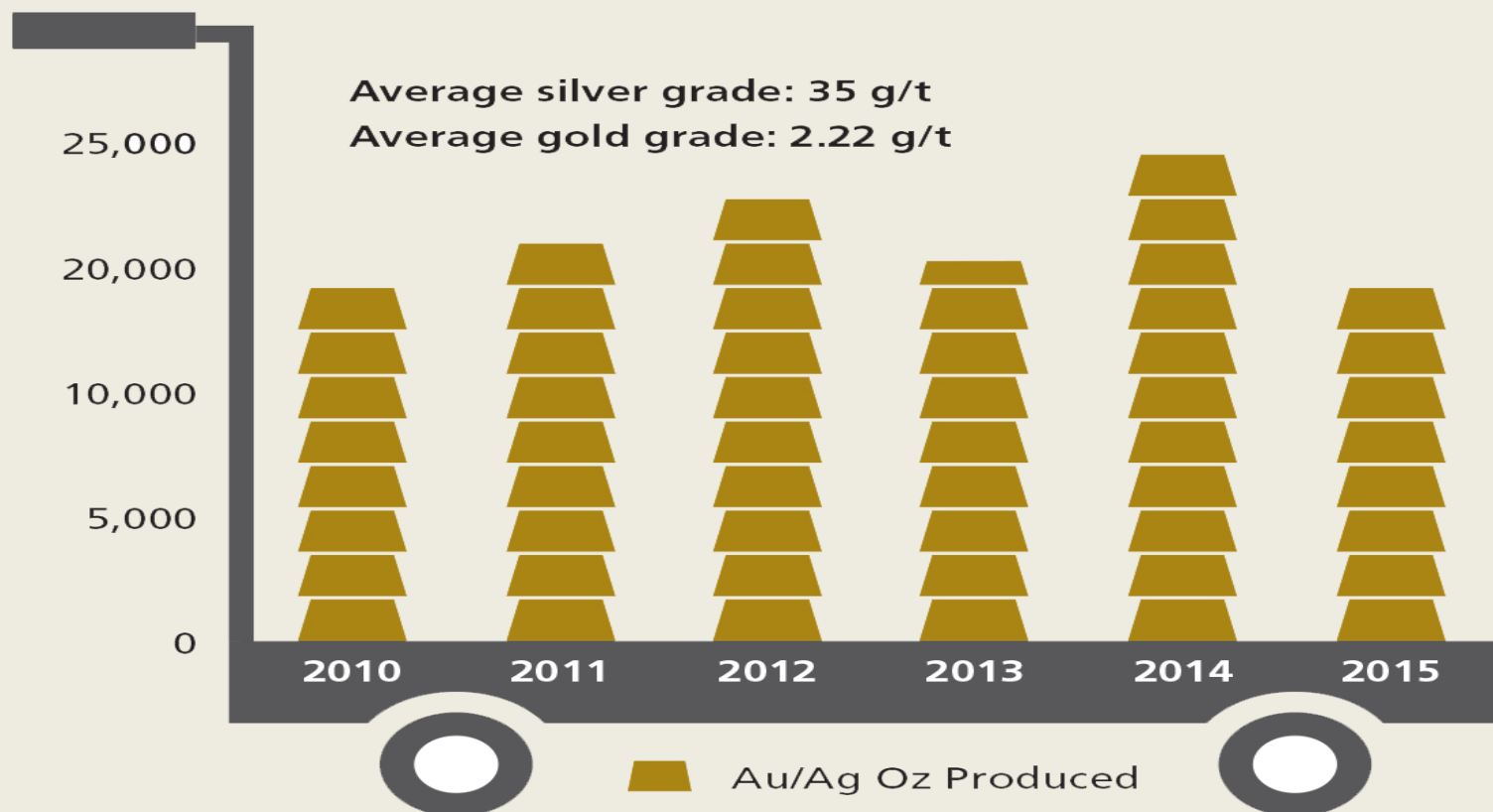


San Martin Mine Production



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AN EFFICIENT COMBINATION OF EXPLORATION/PRODUCTION METHODS FOR CONTINUED GOLD PRODUCTION



Reserves and Resources July 2014



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Classification	Tonnes (000's)	Gold (g/t)	Silver (g/t)	Gold (000's of Oz)	Silver (000's of Oz)	Gold Equivalent (000's of Oz)
Reserve:						
San Martin Mine						
Proven	180	2.31	19	13.4	110	15.1
Probable	307	2.31	18	22.8	177.7	25.5
Total Reserve	487	2.31	19	36.2	287.7	40.6
Inferred Resources*						
	898	2.15	24	62.1	693	72.8

The reserves above exclude approximately 20,300 equivalent ounces of metal contained in carbonaceous limestone discussed in MD&A April 30, 2015.

* Inferred Mineral Resources are not known to the same degree of certainty as Mineral Reserves and do not have demonstrated economic viability. Dave Gunning, P. Eng is the qualified person "RESERVES AND RESOURCES IN THE SAN MARTIN MINE, MEXICO AS OF JULY 31, 2014", dated October 6, 2014, prepared by Joseph Campbell, P. Eng

CIL Plant Update



CIL Plant



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Dry Stack Tailings = Environmental Sensitivity



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- **By recovering 75 % or more of the solution from our tailings, we are committed to higher standards of environmental sensitivity**

Corporate Social Responsibility



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- We remain a leader in the Mexican Mining community by bettering the lives of all stakeholders involved in our projects.
- We lead various programs from reforestation and plant nurseries to community initiatives focused on building fundamental relationships that create sustainable growth.
- We operate to the highest degree of Canadian and Mexican ethical standards.



Processing Precious Metal Concentrates



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- Located in Matehuala, Mexico on the road to an international smelter.
- Currently capacity is 25 Tpd. With the ability to Expand to 50 Tpd.
- Will be a strategic cash flowing arm to our operations with low payback period.
- First Dore Bar Poured February 29, 2016- Open to Business



Competitive Advantage



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Advantages for Small Miners:

- Lower processing costs.
- Competitive payment conditions.
- Possibility of receiving small lots and selling their high-grade ore.



Altiplano Facility Update



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- Pre-commercial production has produced 40.16 kg of metal doré bars, which included 2.01kg of gold and 38.15kg of silver*.



*See press release June 13 , 2016

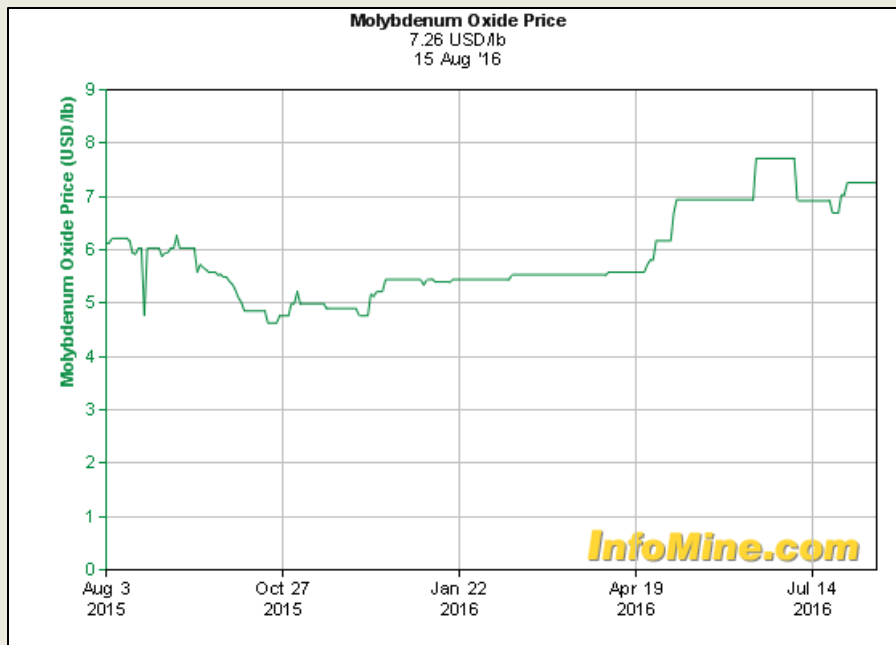
Potential Upside Optionality: Molybdenum



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El Creston Deposit, Mexico

- Located 175km South of USA/Mexico border in mining-friendly state of Sonora
- Road accessible via paved highway and 22km all weather gravel road
- 42km from 230kV power grid
- Arid climate allows for year round exploration and development



Advanced Stage: PEA Completed¹

- Large defined Moly Copper Deposit
- 215 Drill holes, totaling 48,007.39 metres
- Life of mine average strip ratio of 0.96:1 (waste:ore)
- Low-fluorine porphyry molybdenum-copper deposit in a mineralized trend of 5.5km

NI 43-101 Resource Estimate²

Category	Tonnage (Mt)	Mo (%)	Cu (%)	Mo (Mlbs)	Cu (Mlbs)
Measured	56.3	0.074	0.06	91.3	72.0
Indicated	159.1	0.070	0.06	244.2	209.0
Inferred	7.6	0.057	0.06	9.5	9.0

Substantial Exploration Upside³

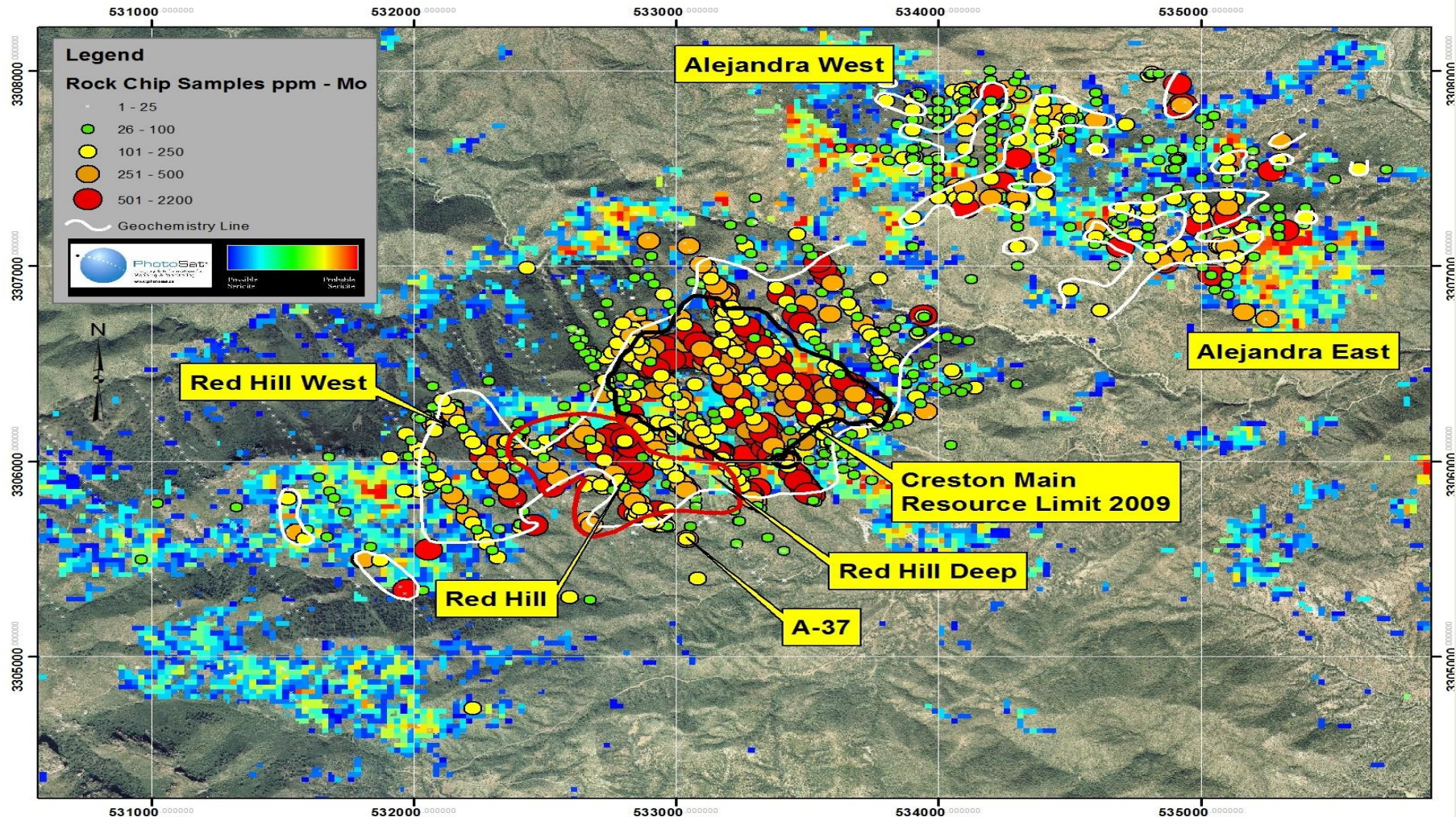
- Four other zones (**Alejandra, Red Hill West, Red Hill Deep and A-37**) not included in PEA hold excellent resource potential
- Exploration highlights include:
 - Red Hill Deep:** 53.3m at 0.167% Mo
 - A-37:** 74.0m at 0.094% Mo
 - Alejandra & Red Hill West:** extensive Mo in rock chip anomalies

*1. In 2010 SRK Consulting completed Resource Inventory calculations. 2. Preliminary Economic Assessment, El Creston Project, Opodepe, Sonora, Mexico dated December 10, 2016. 3. Please see filings on SEDAR

El Creston Moly Copper Deposit



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Strategic Assets throughout N.A.



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Toiyabe Gold Exploration

- Located in Nevada, a premier gold mining friendly district.
- Hosts the Courtney deposit with estimated resource at 4,975,000 tons @ 0.0349 opt which equals 173,562 contained ounces at 0.01 opt cutoff grade.

Ajax, B.C., Canada

- One of the largest undeveloped molybdenum deposits occupying a surface area of approximately 600 by 650 meters, a world class moly property in the advanced stage of exploration

Molybrook, N.L., Canada

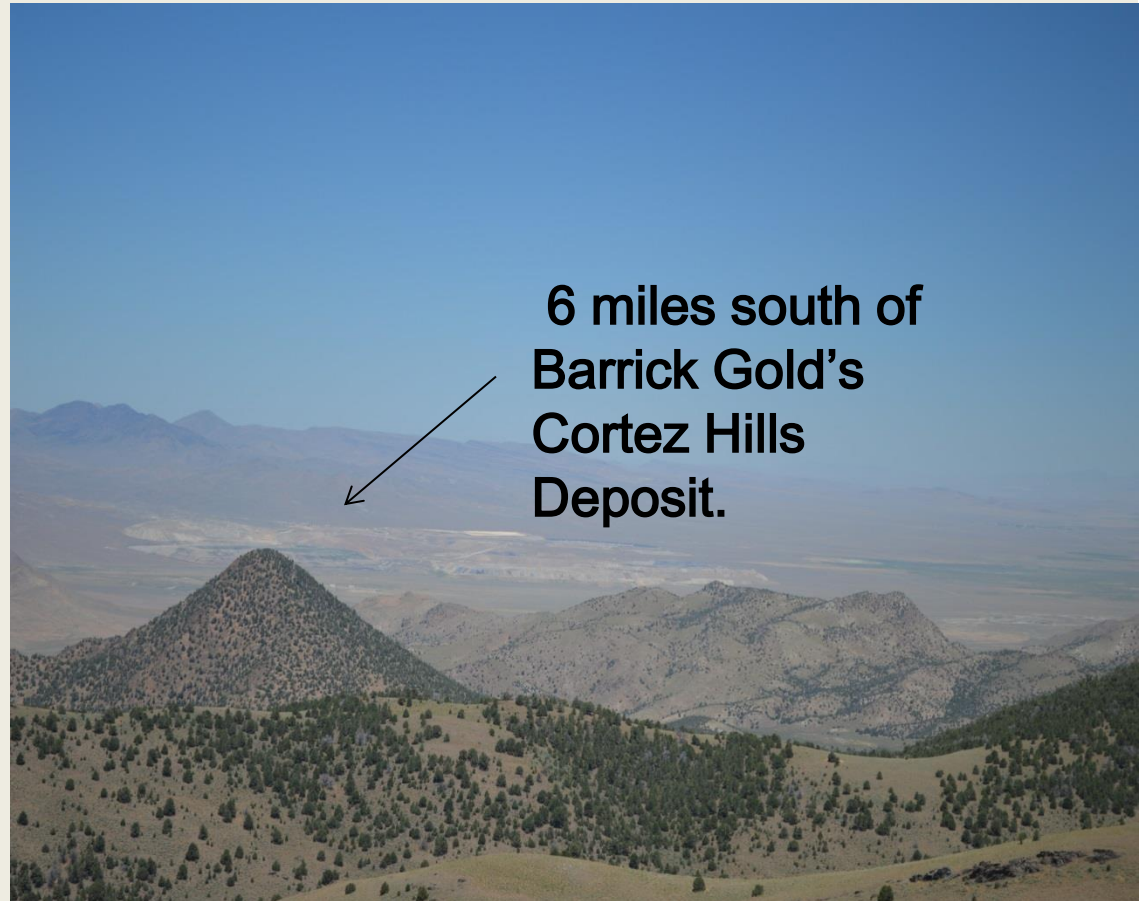
- 27 mineral claims 100% owned hosting significant moly mineralization
- 3 zones: Molybrook, Wolf and Chimney Pond

Toiyabe Gold Exploration July 2017



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- July 13, 2016
Announcement of
Drilling Campaign on
Toiyabe – 5,486 meters
of RC and 1,219 meters
of core drilling in 23
holes to be completed
- Previous drilling of the
805 Fault included T-
0902C which averaged
3.62 g/t over 9.0 meters
true width from 267 to
282 meters
- Favourable jurisdiction
for pipeline/cortez
hills/gold rush style
mineralization



(View from top of Toiyabe Property)

Toiyabe Gold Exploration July 2017



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Building Roads for
Drill Pads



RC Drill Rig at Drill Pad

Toiyabe Gold Drilling July 2017



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Tungsten Drill Bit



Looking onto Toiyabe Project,
Old Toiyabe Mine adjacent to
our Claims

Investor Checklist Revisited



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CALL INVESTOR RELATIONS!



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