

PRETIVM 

VALUE THROUGH GOLD



PRECIOUS METALS SUMMIT

September 14-16, 2016

Forward Looking Information

This Presentation contains “forward-looking information” and “forward looking statements” within the meaning of applicable Canadian and United States securities legislation. Forward-looking information may include, but is not limited to, the anticipated production and developments in our operations in future periods, information with respect to our planned exploration and development activities, the adequacy of our financial resources, the estimation of mineral reserves and resources including the 2016 Valley of the Kings Mineral Resource estimate, realization of mineral reserve and resource estimates and timing of development of our Brucejack Project, costs and timing of future exploration, results of future exploration and drilling, production and processing estimates, capital and operating cost estimates, timelines and similar statements relating to the economic viability of the Brucejack Project, timing and receipt of approvals, consents and permits under applicable legislation, our executive compensation approach and practice, the composition of our board of directors and committees and adequacy of financial resources. Wherever possible, words such as “plans”, “expects”, “projects”, “assumes”, “budget”, “strategy”, “scheduled”, “estimates”, “forecasts”, “anticipates”, “believes”, “intends”, “targets” and similar expressions or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved, or the negative forms of any of these terms and similar expressions, have been used to identify forward-looking statements and information. Statements concerning mineral reserve and resource estimates may also be deemed to constitute forward-looking information to the extent that they involve estimates of the mineralization that will be encountered if the property is developed. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be forward-looking information. Forward-looking information is subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those expressed or implied by the forward-looking information, including, without limitation, those risks identified in our Annual Information Form dated March 28, 2016 filed on SEDAR at www.sedar.com and in the United States on Form 40-F through EDGAR at the SEC’s website at www.sec.gov. Forward-looking information is based on the expectations and opinions of our management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise. We do not assume any obligation to update forward-looking information, whether as a result of new information, future events or otherwise, other than as required by applicable law. For the reasons set forth above, prospective investors should not place undue reliance on forward-looking information.

National Instrument 43-101

Technical and scientific information contained herein relating to the Projects is derived from National Instrument 43-101 (“NI 43-101”) compliant technical reports (“Reports”) “Mineral Resources Update Technical Report” dated December 19, 2013 and “Feasibility Study and Technical Report on the Brucejack Project, Stewart, BC” dated June 19, 2014. We have filed the Reports and Update under our profile at www.sedar.com. Technical and scientific information not contained within the Reports for the Projects have been prepared under the supervision of Mr. Kenneth C. McNaughton, P.Eng. and Ian Chang, P.Eng., each of whom is an independent “qualified person” under NI 43-101.

This presentation uses the terms “measured resources”, “indicated resources” (together “M&I”) and “inferred resources”. Although these terms are recognized and required by Canadian regulations (under NI 43-101), the United States Securities and Exchange Commission does not recognize them. Mineral resources which are not mineral reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues. There is no guarantee that all or any part of the mineral resource will be converted into mineral reserves.

In addition, “inferred resources” have a great amount of uncertainty as to their existence, and economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or pre feasibility studies, or economic studies, except for a Preliminary Assessment as defined under NI 43-101. Investors are cautioned not to assume that part or all of an inferred resource exists, or is economically or legally mineable.

Currency

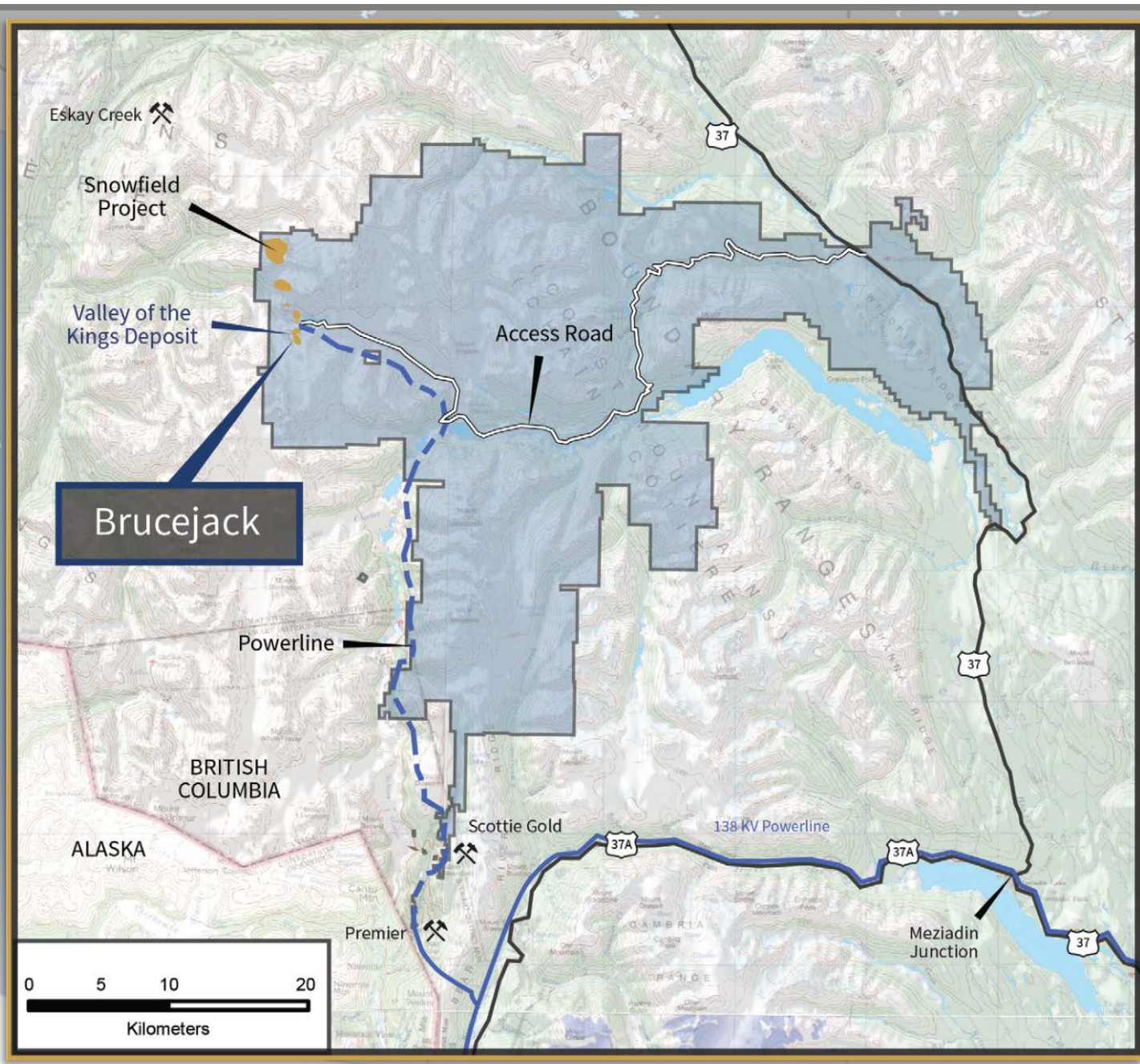
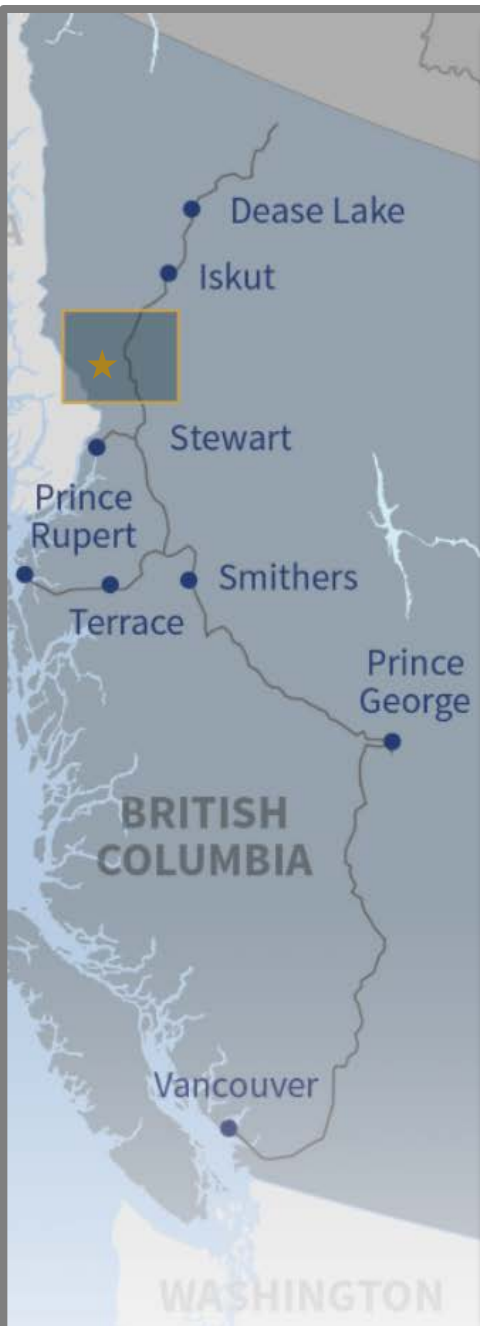
Unless otherwise indicated, all dollar values herein are in Canadian \$.

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VALUE THROUGH GOLD

- Brucejack high-grade gold project
- Fully funded & permitted - construction underway
- Commercial production target 2017







Mineral Reserve Estimate – June 2014

Valley of the Kings

Category	Tonnes (mil)	Gold (g/t)	Silver (g/t)	Contained	
				Gold (mil oz)	Silver (mil oz)
Proven	2.1	15.6	12	1.1	0.8
Probable	11.5	15.7	10	5.8	3.9
Total P&P	13.6	15.7	11	6.9	4.6

West Zone

Category	Tonnes (mil)	Gold (g/t)	Silver (g/t)	Contained	
				Gold (mil oz)	Silver (mil oz)
Proven	1.4	7.2	383	0.3	17.4
Probable	1.5	6.5	181	0.3	8.6
Total P&P	2.9	6.9	279	0.6	26.0

(1) Source: Feasibility Study and Technical Report Update on the Brucejack Project, dated June 19, 2014

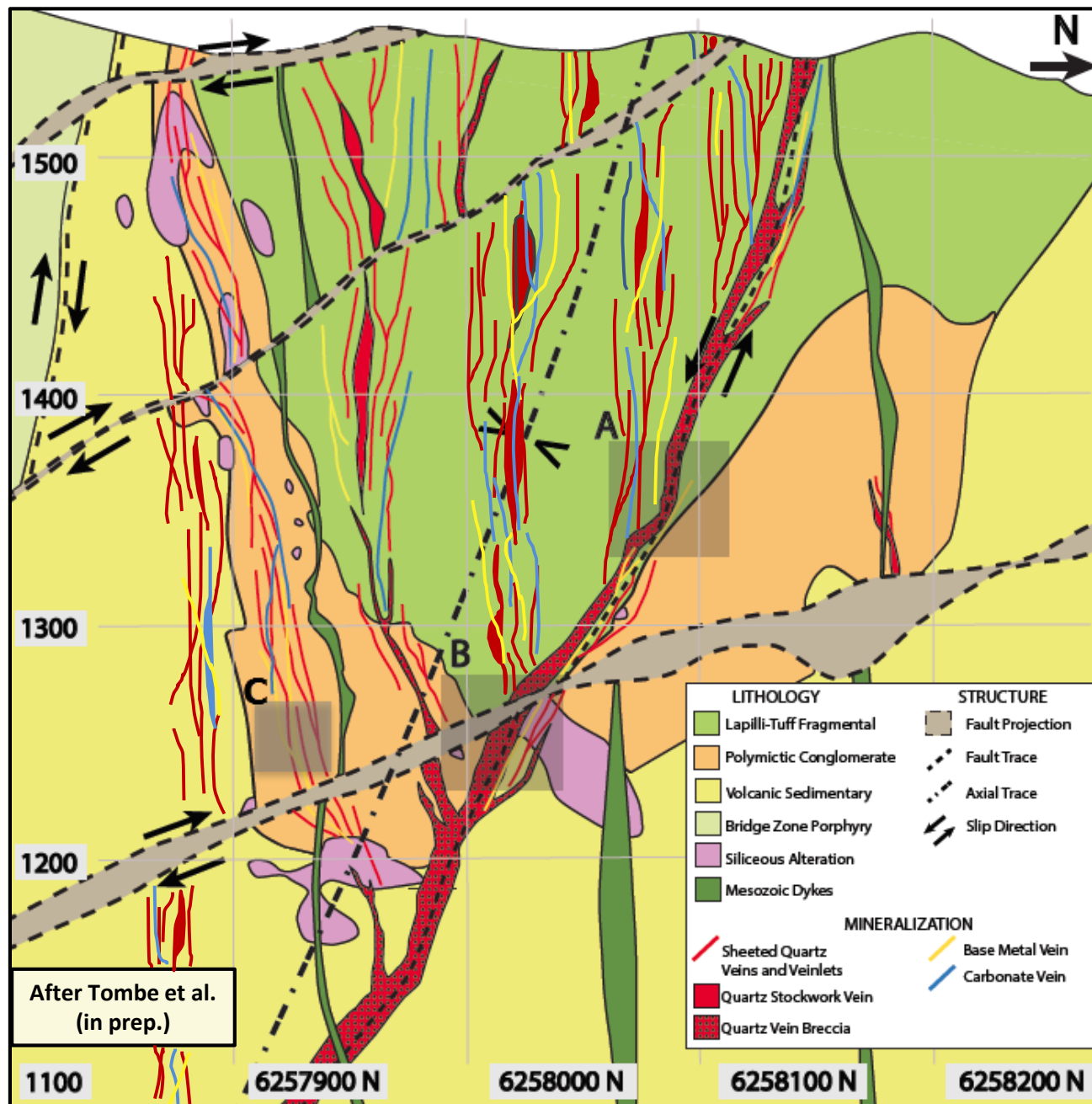
Valley of the Kings Mineral Resource Estimate – July 2016

Category	Tonnes (mil)	Gold (g/t)	Silver (g/t)	Contained	
				Gold (mil oz)	Silver (mil oz)
Measured	3.5	17.0	15.3	1.9	1.7
Indicated	13.0	17.3	15.0	7.2	6.2
M&I	16.4	17.2	15.0	9.1	7.9
Inferred	4.6	21.0	26.9	3.1	4.0

Source: See News Release dated July 21, 2016

Valley of the Kings – Indicated Grade				
Resource Estimate	Cumulative Drilling (m)	Measured & Indicated Gold Resource Ounces (Millions)	Measured & Indicated Tonnes (Millions)	Measured & Indicated Gold Grade (g/t)
April 2012 (Snowden)	59,100	4.9	8.9	17.3
September 2012 (Snowden)	114,949	5.1	9.9	16.2
November 2012 (Snowden)	174,182	8.5	16.1	16.4
December 2013 (Snowden)	218,127	8.7	15.3	17.6
July 2016 (Pretivm)	281,867	9.1	16.4	17.2

Source: See News Release dated July 21, 2016; Feasibility Study and Technical Report Update on the Brucejack Project, dated June 19, 2014



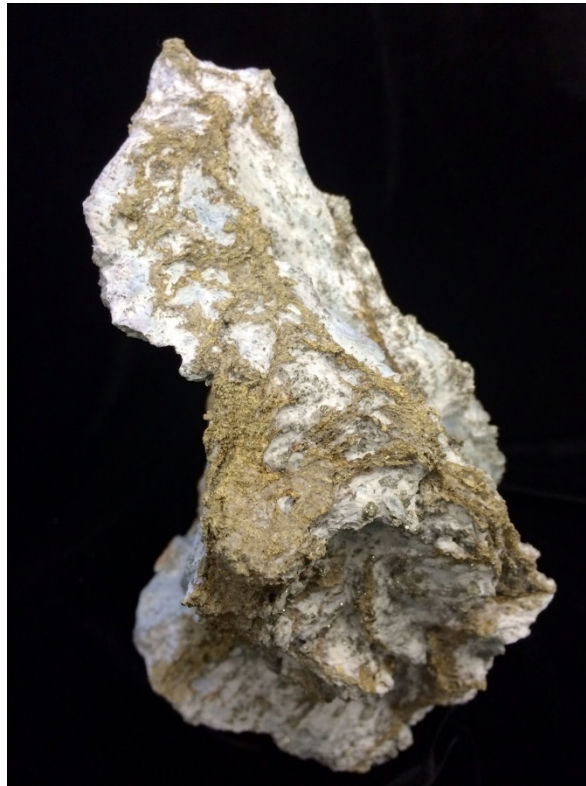
A – Vein breccia 1350 m

B – Vein breccia 1260 m

C – Vein Stockwork 1260 m



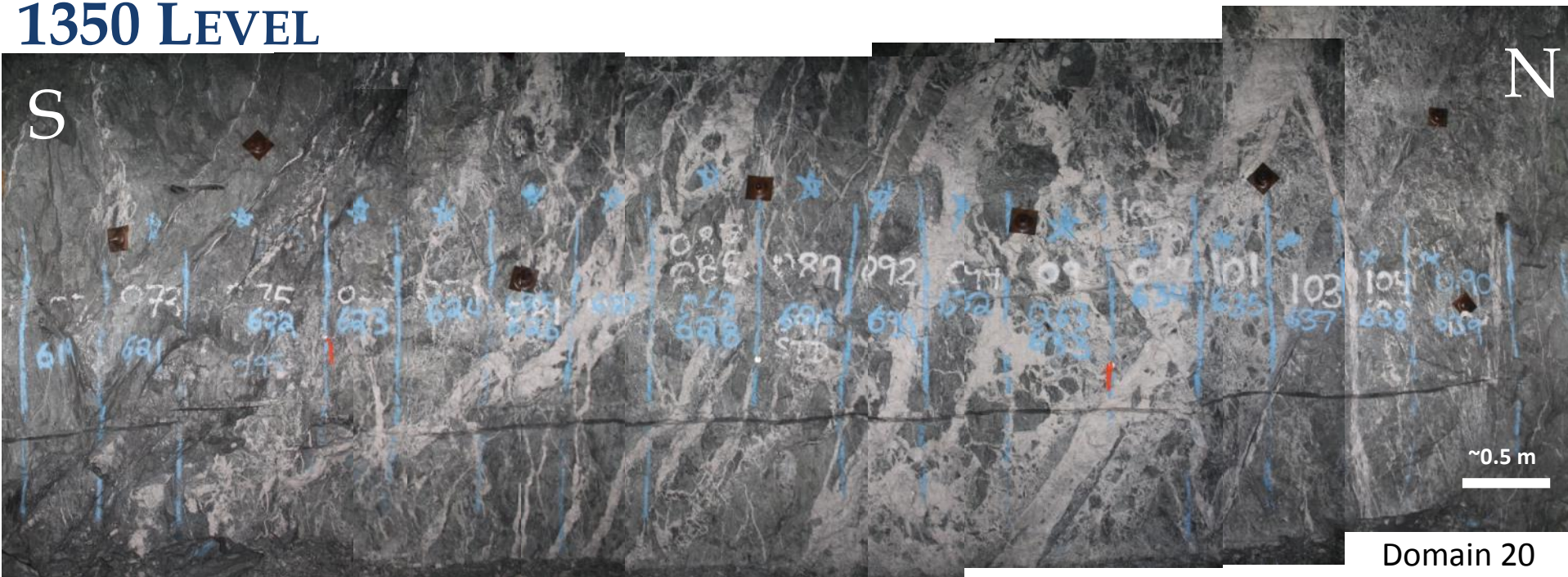
615L West Raise



VALLEY OF THE KINGS: STOCKWORK

1350 LEVEL

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Cleo

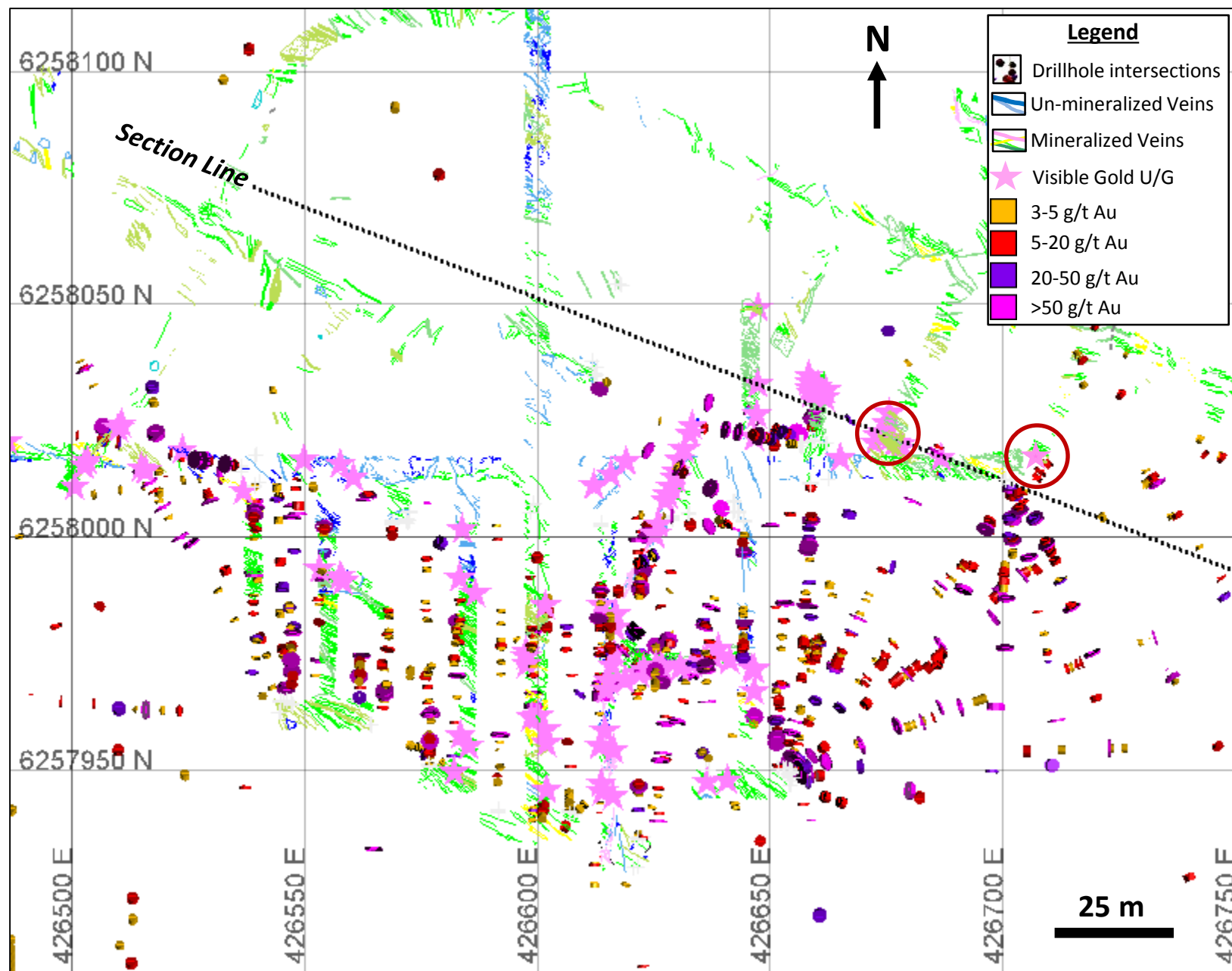


West Drift



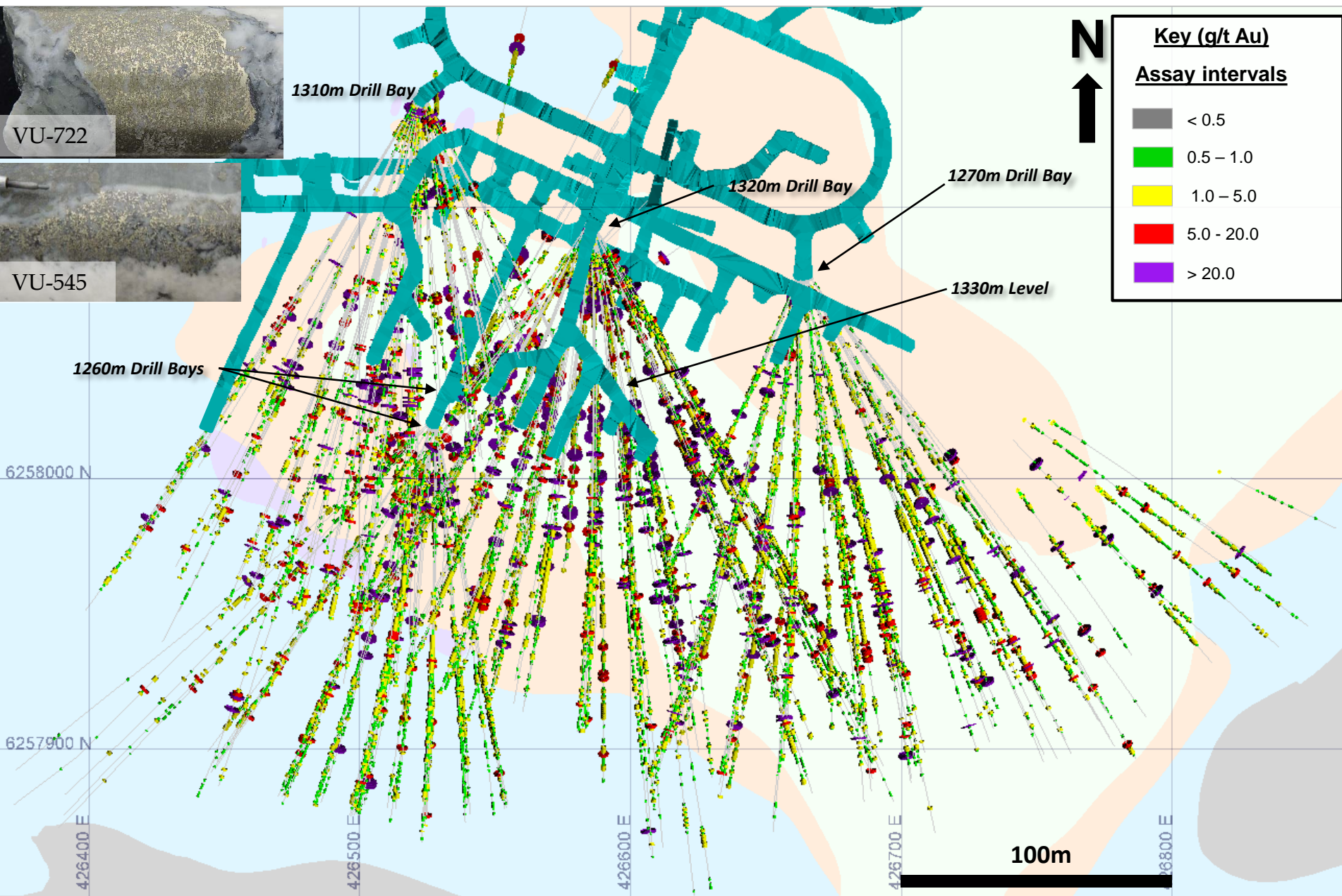
615L West Raise





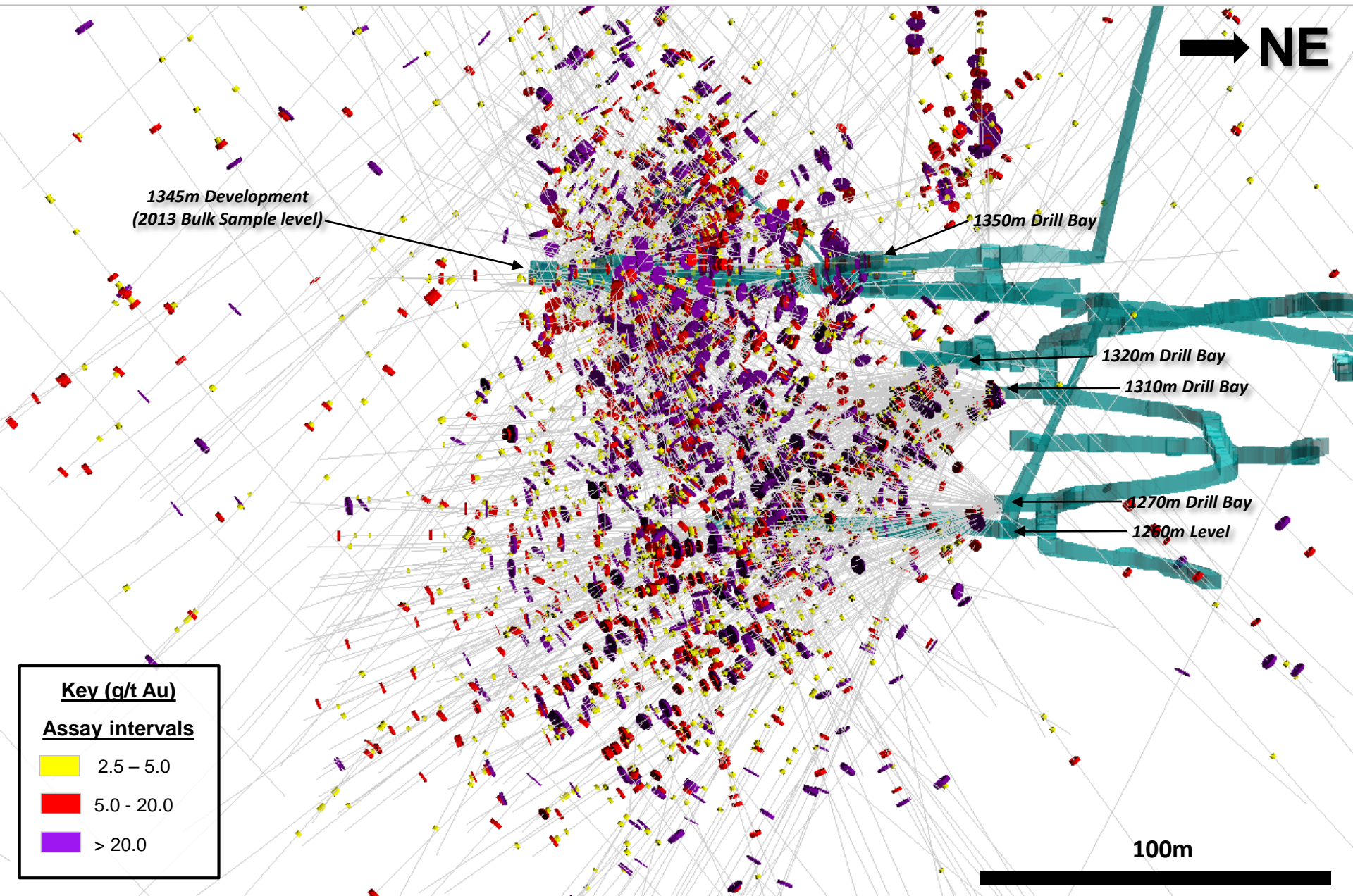
UNDERGROUND DRILLING RESULTS: PLAN VIEW

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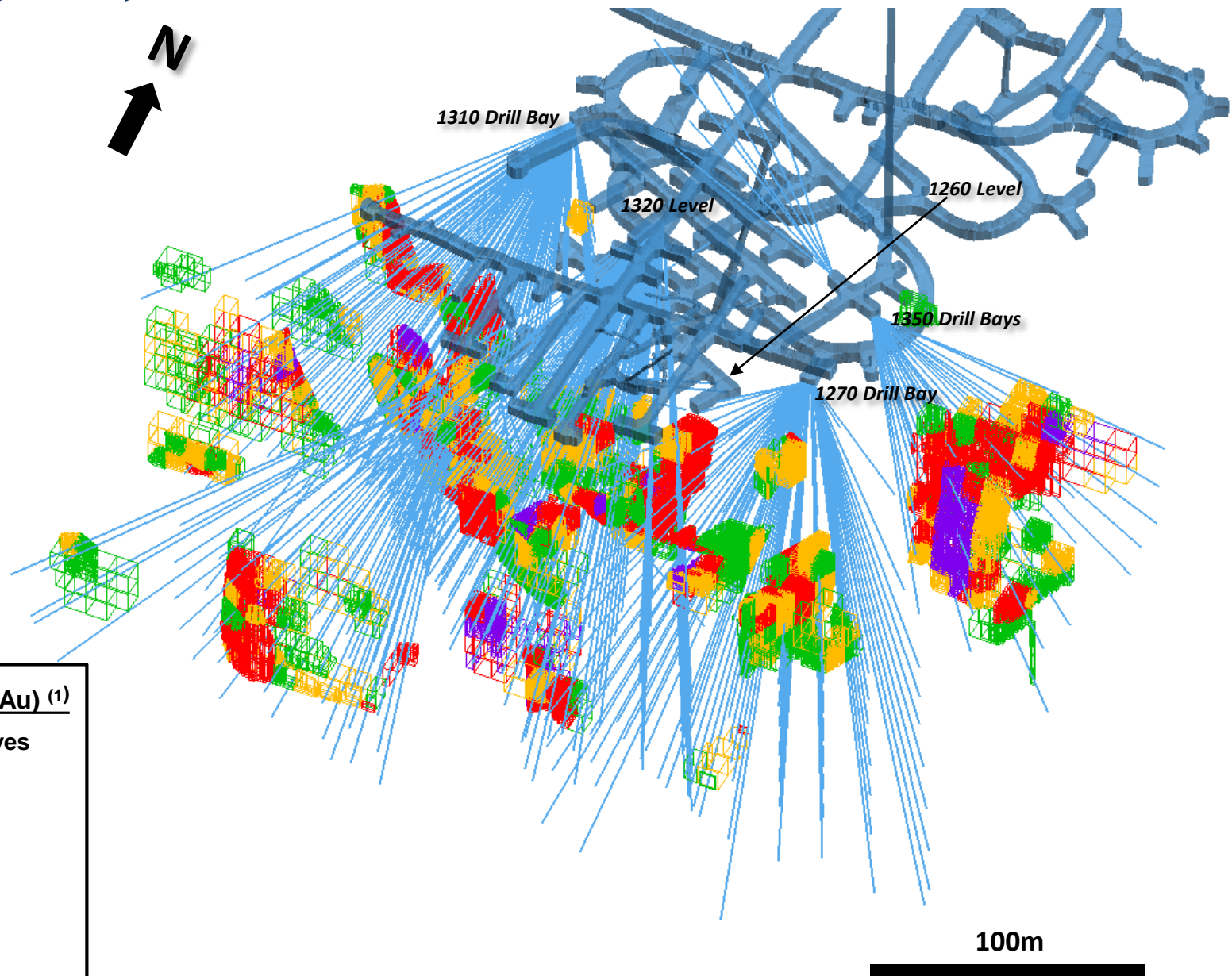
2015/16 UNDERGROUND DRILLING RESULTS:

SECTION VIEW: 426600E – 200M WIDE



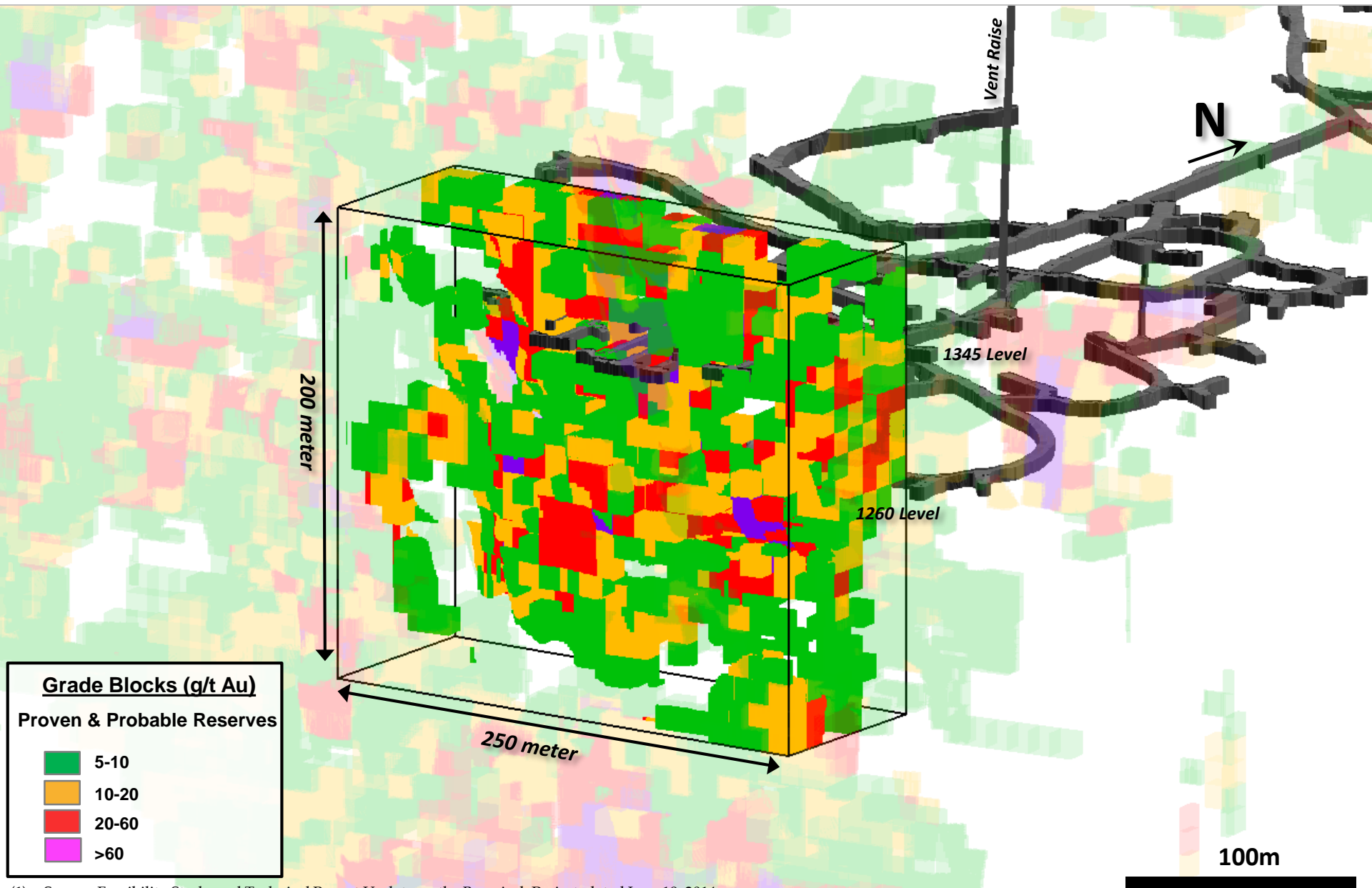
2015/16 UNDERGROUND INFILL DRILL PROGRAM: PRETIVM

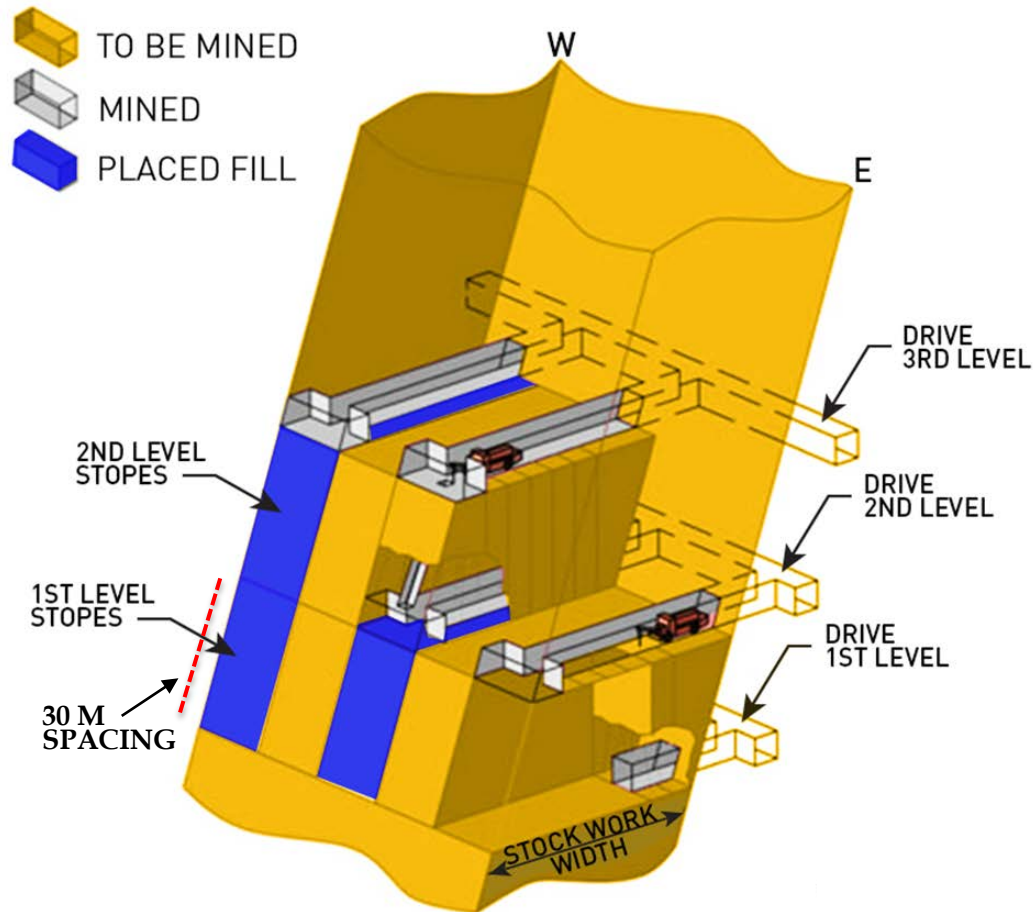
1320, 1310, 1270, 1260 AND 1350 DRILL FANS



(1) Source: Feasibility Study and Technical Report Update on the Brucejack Project, dated June 19, 2014

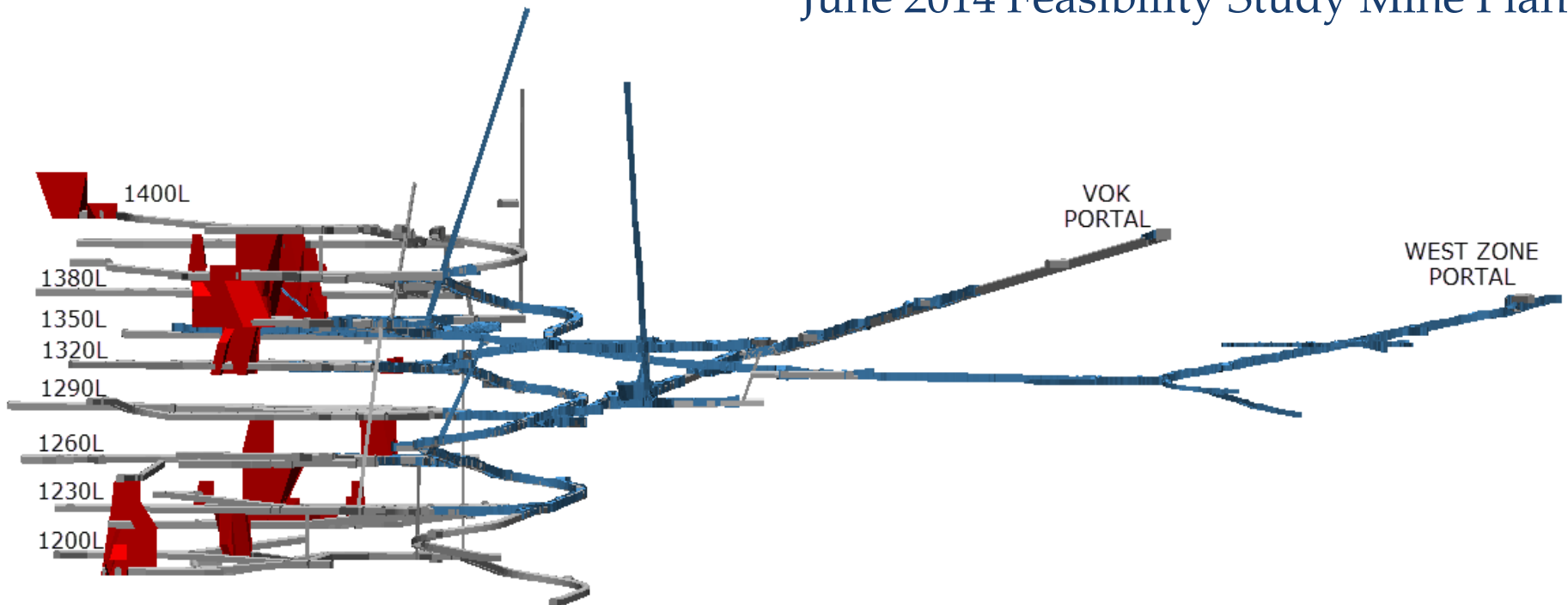
2015/16 UNDERGROUND INFILL DRILLING 7.5-METER TO 10-METER CENTERS



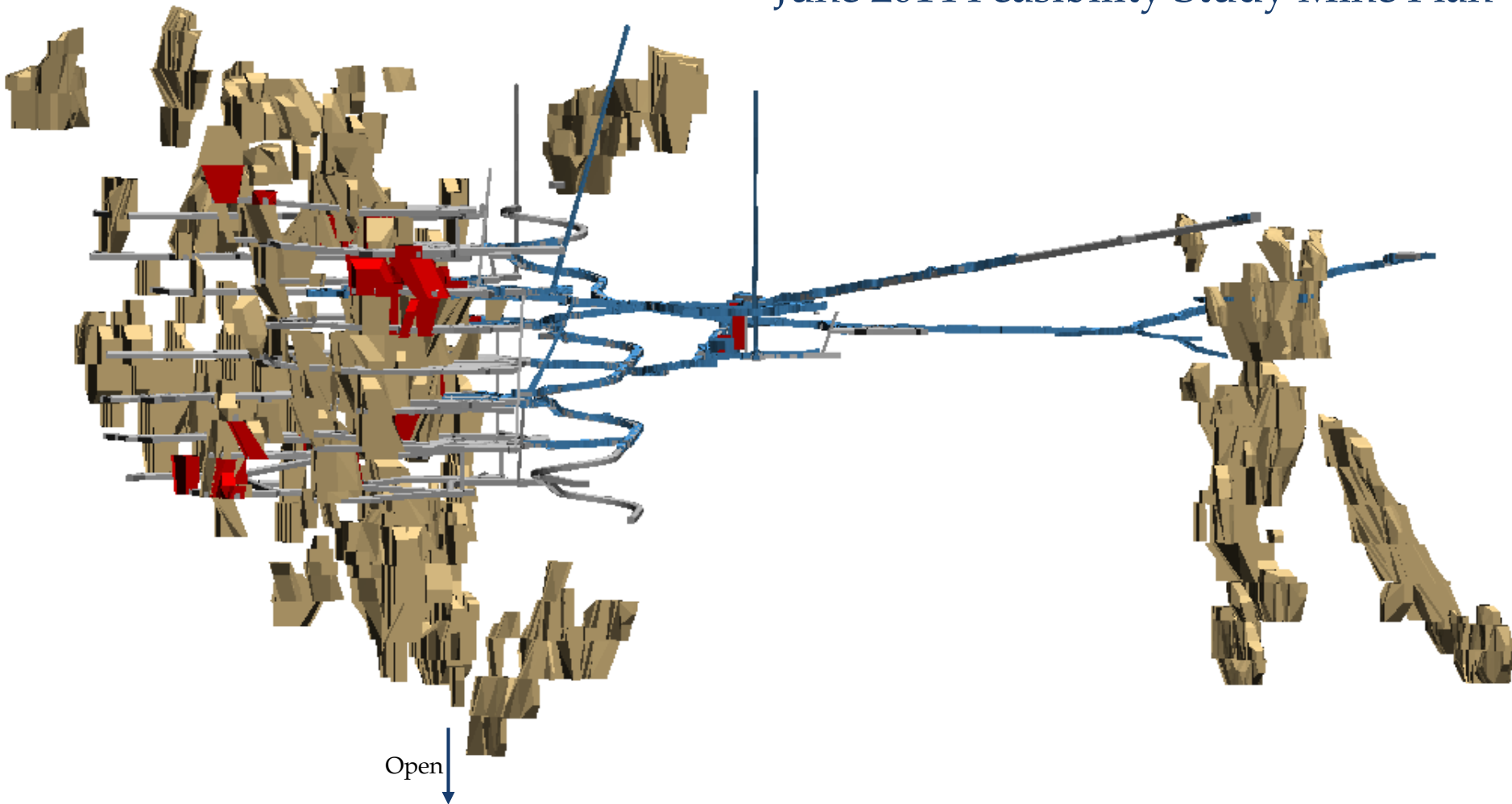


- 30 m level spacing
- Maximum of 45 m stope lengths
- 15 m widths
- Dilution Factors
 - Primary Stopes: 7%
 - Secondary Stopes: 15%
- Mining Recovery Factors
 - Primary Stopes: 97.5%
 - Secondary Stopes: 92.5%
- Average 12 stopes in the mining and backfill cycle at any time

Valley of the Kings June 2014 Feasibility Study Mine Plan



Valley of the Kings June 2014 Feasibility Study Mine Plan



West Zone Portal
1365 masl

VOK
PORTAL
1407 masl

Upper Conveyor Belt
571 m long

TRANSFER
STATION

1336 masl TRUCK
DUMP

Lower Conveyor Belt
259 m long

CRUSHER

1298 masl

Isometric view facing North

PROJECT ECONOMICS

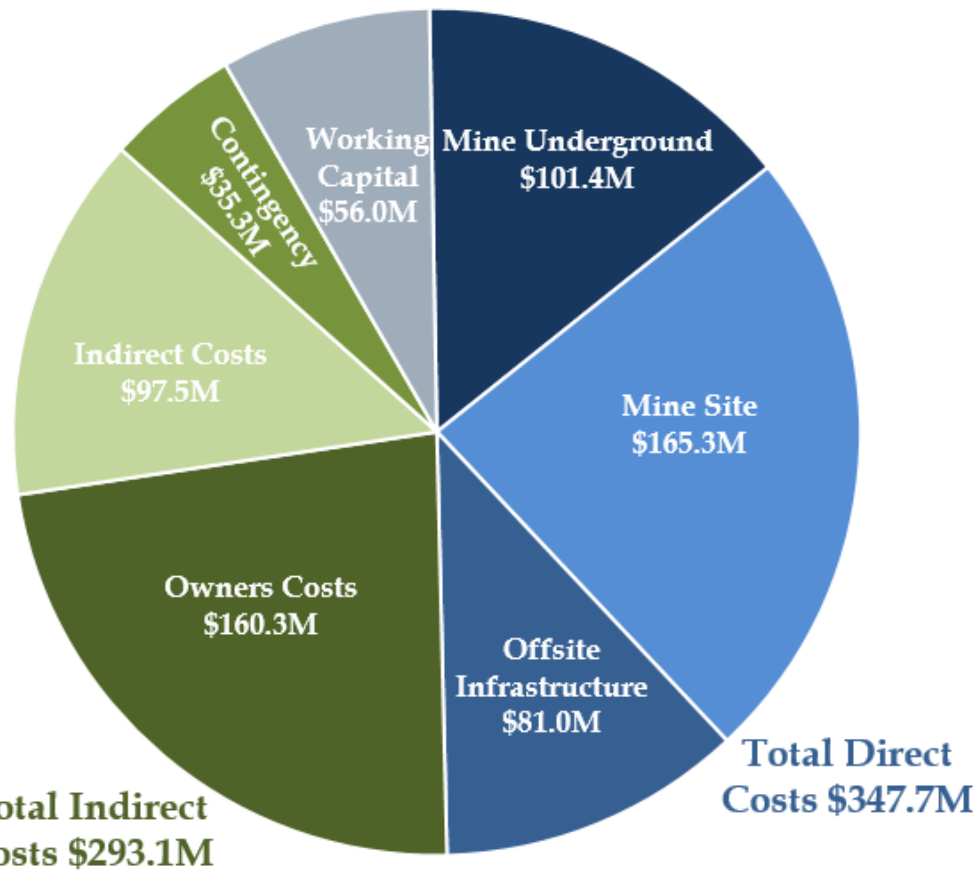


Mine Life	18 years
Total Gold Production	7.27 million oz
Average Annual Gold Production	504,000 oz (years 1-8)
	404,000 oz (life of mine)
Gold and Silver Recoveries	96.7% and 90.0%
Processing Rate	2,700 tonnes per day

Source: Feasibility Study and Technical Report Update on the Brucejack Project, dated June 19, 2014



Capital Cost Summary US\$696.8 million

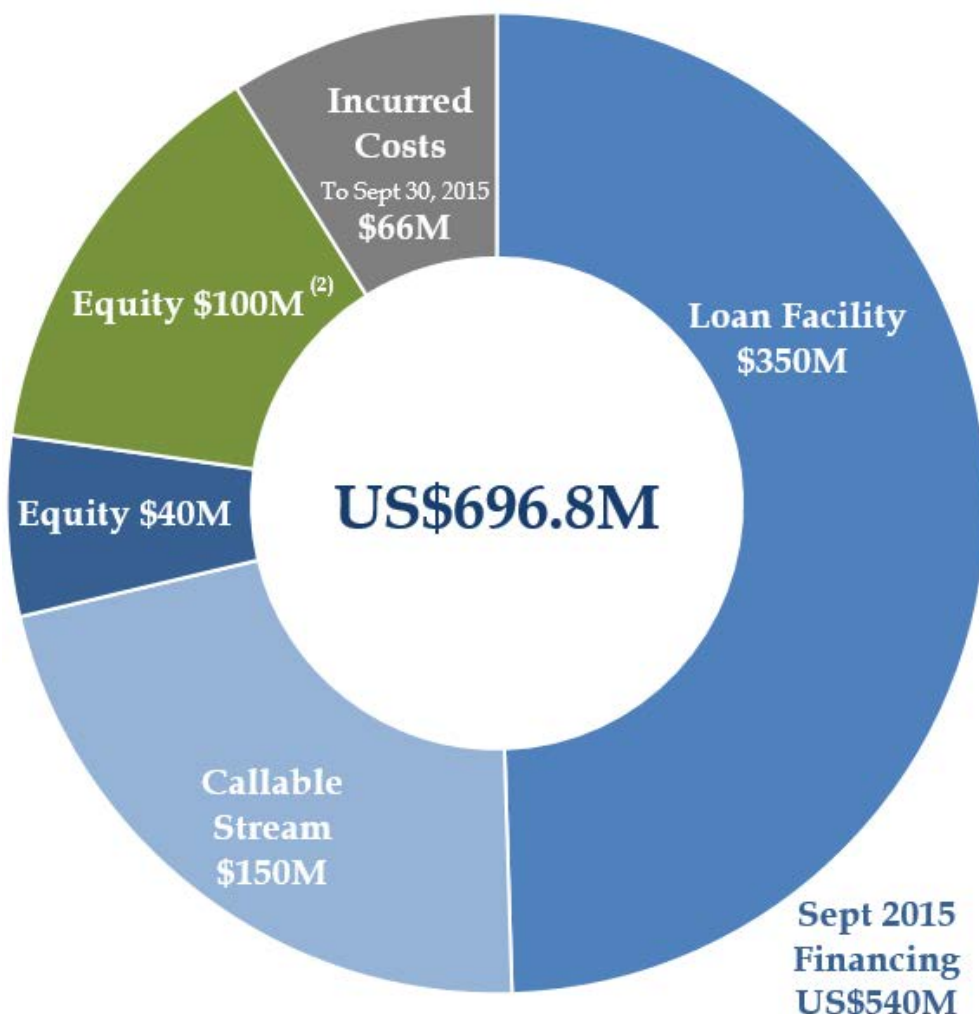


- 60% engineering milestone reached December 2015
- US\$640.8M total project capital cost
- US\$56.0M working capital for first 3 months
- Gold revenue from first 3 months has not been included

(1) Based on capital cost update (see News Release dated February 17, 2016) and operating cost assumptions from the Feasibility Study and Technical Report Update on the Brucejack Project, dated June 19, 2014.

(2) Mine Site Capital Costs Include; mine site, mine site process, mine site utilities, mine site facilities, tailings facilities, mine site temporary facilities and surface mobile equipment.

Financing Structure⁽¹⁾



- **US\$540M Financing Package**
 - Announced Sept 2015
 - US\$350 - 7.5% fixed loan
 - US\$150 stream 8% of production
 - US\$40 equity financing
 - Orion & Blackstone
- **Equity Financing⁽²⁾**
 - US\$146.2M
- **Robust cash flow at \$1100/oz gold**
 - Re-financing optionality

(1) Based on Brucejack capital cost update (see News Release dated February 17, 2016) and operating cost assumptions from the Feasibility Study and Technical Report Update on the Brucejack Project, dated June 19, 2014.

(2) See News Release dated Feb 23, 2016



		Economic Results by Metal Price ⁽¹⁾		
		Low Case	Base Case	High Case
Gold Price (US\$/oz)		\$800	\$1,100	\$1,400
Silver Price (US\$/oz)		\$10	\$14	\$18
NPV⁽²⁾ (5% US\$M)	Pre-Tax	\$1,097	\$2,360	\$3,630
	After Tax	\$723	\$1,550	\$2,280
Internal Rate of Return	Pre-Tax	20.2%	33.0%	43.8%
	After-Tax	16.8%	27.4%	36.3%
Net Cash Flow (US\$M)	Pre-Tax	\$2,210	\$4,310	\$6,420
	After-Tax	\$1,530	\$2,880	\$4,230
Payback	Pre-Tax	4.9	3.4	2.7
	After-Tax	5.0	3.5	2.8
Capex (US\$M)		\$696.8	\$696.8	\$696.8
Exchange Rate (US\$:C\$)		0.75	0.75	0.75

(1) Based on Brucejack capital cost update (see News Release dated February 17, 2016) and operating cost assumptions from the Feasibility Study and Technical Report Update on the Brucejack Project, dated June 19, 2014

(2) NPV is discounted to Dec 31, 2015.

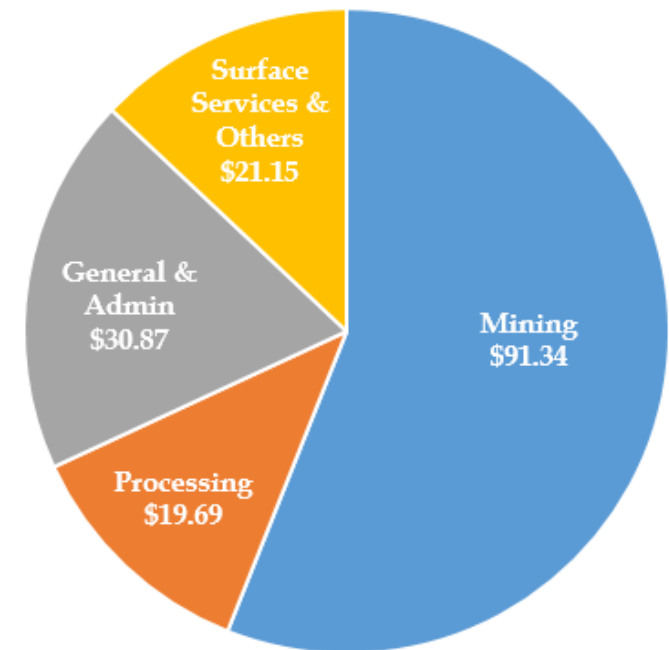
Brucejack Project All-In Sustaining Cash Costs⁽¹⁾ (Life of Mine)

	(US\$ million)
Total Cash Costs ⁽²⁾	\$2,722.2
Corporate G&A	\$138.0
Reclamation Cost Accretion	\$27.5
Sustaining Capital Expenditure	\$261.4
TOTAL:	\$3,149.1

Gold Sales 7,067,000 ounces

**All-in Sustaining Cash Costs Per Ounce:
US\$446**

Operating Cost Summary^(1,2,3)
C\$163.05 / tonne



(1) Based on capital cost update (see News Release dated February 17, 2016) and operating cost assumptions from the Feasibility Study and Technical Report Update on the Brucejack Project, dated June 19, 2014.

(2) Mine Site Capital Costs Include; mine site, mine site process, mine site utilities, mine site facilities, tailings facilities, mine site temporary facilities and surface mobile equipment.

(3) Mining Operating Costs Include; LOM ore milled; if excluding the ore mined during preproduction, the estimated cost is C\$91.78/t.

PROJECT STATUS



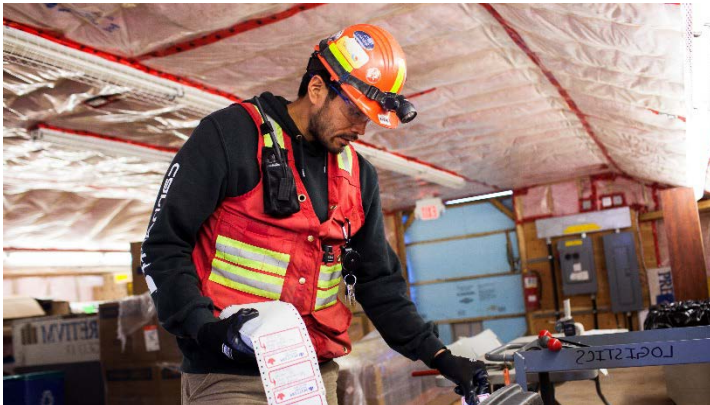




- Commercial contracting and employment of First Nations has been ongoing since project discovery



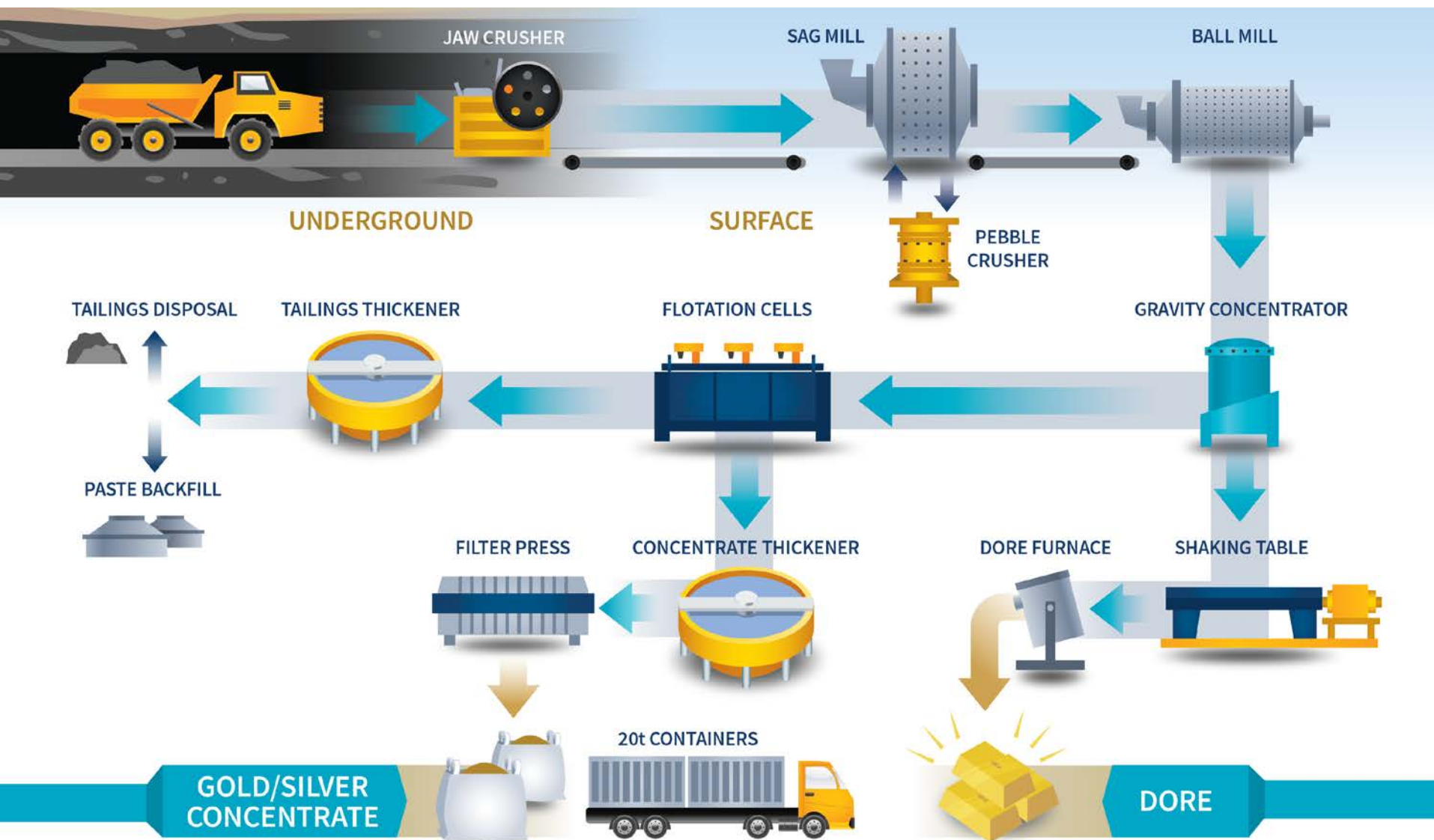
- Longtime commercial relationship with Ski Km lax Ha; Cooperation and Benefits Agreement signed with Nisga'a Nation



- We extend both commercial contract and employment opportunities to locals whenever possible

PROJECT FLOW SHEET

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55%
FROM CONCENTRATE

96.7% GOLD RECOVERY (LOM)

45%
FROM GRAVITY

PLANT SITE LOCATION

- OCTOBER 2015

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CONSTRUCTION ADVANCING

- JANUARY 2016

PRETIVM 



CONSTRUCTION ADVANCING

- MARCH 2016

PRETIVM 



MODULE DELIVERY & INSTALLATION

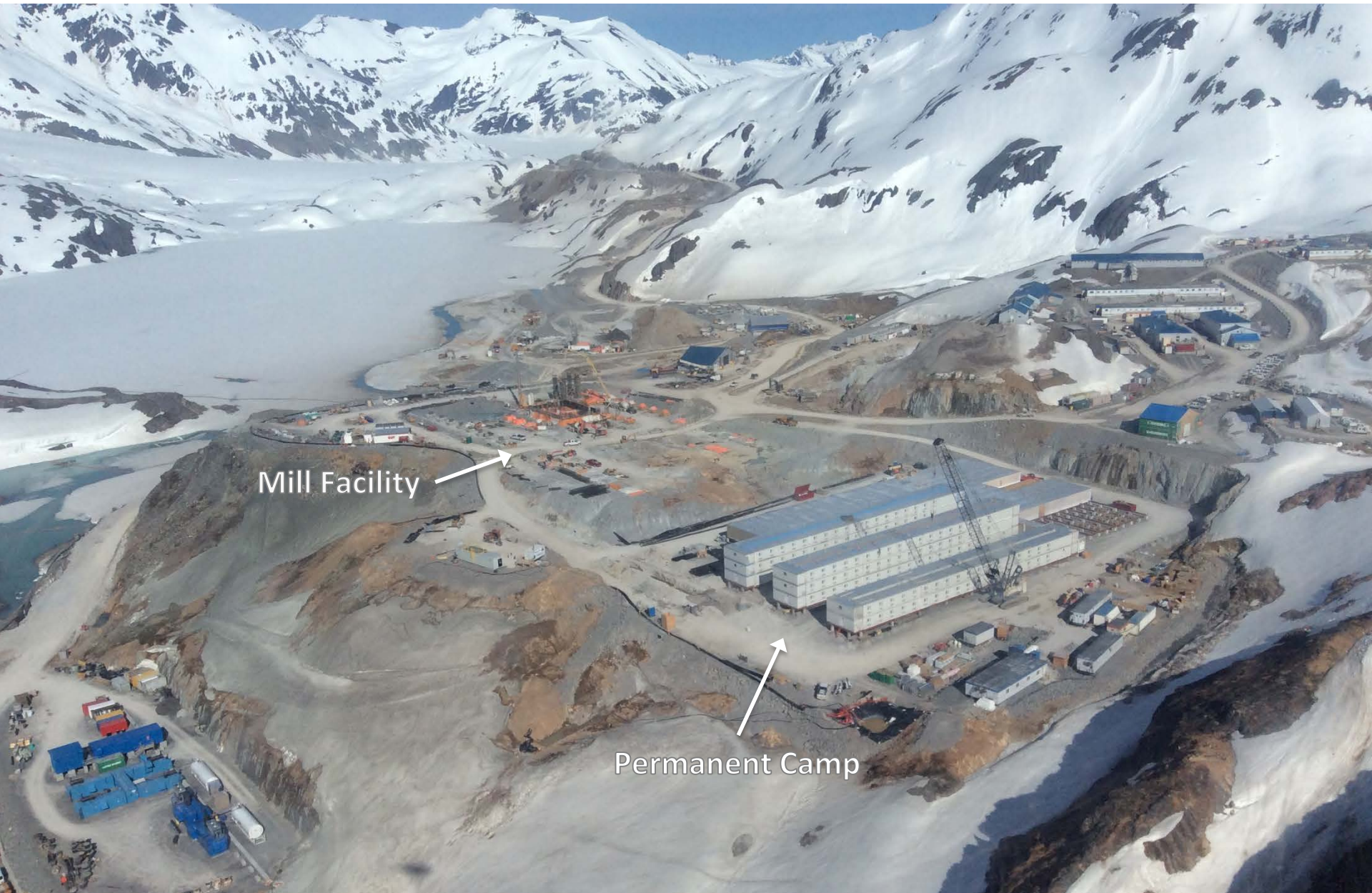
- APRIL 2016

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PLANT SITE LOCATION

- MAY 2016



CONSTRUCTION ADVANCES

- JULY 2016



CONSTRUCTION ADVANCES

- SEPTEMBER 2016



TRANSMISSION LINE

- POWER POLE INSTALLATION

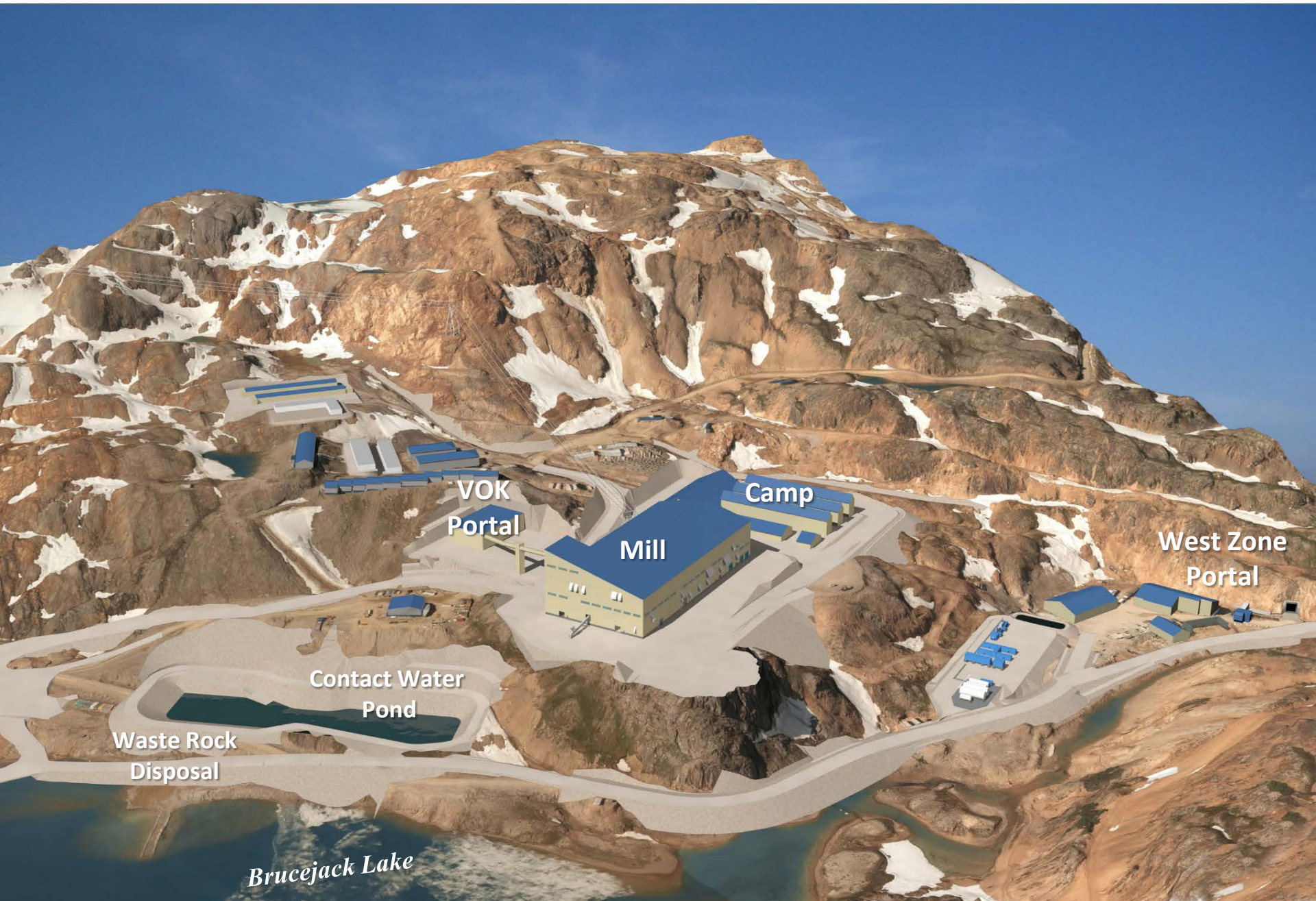
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TRANSMISSION LINE - STRINGING LINE

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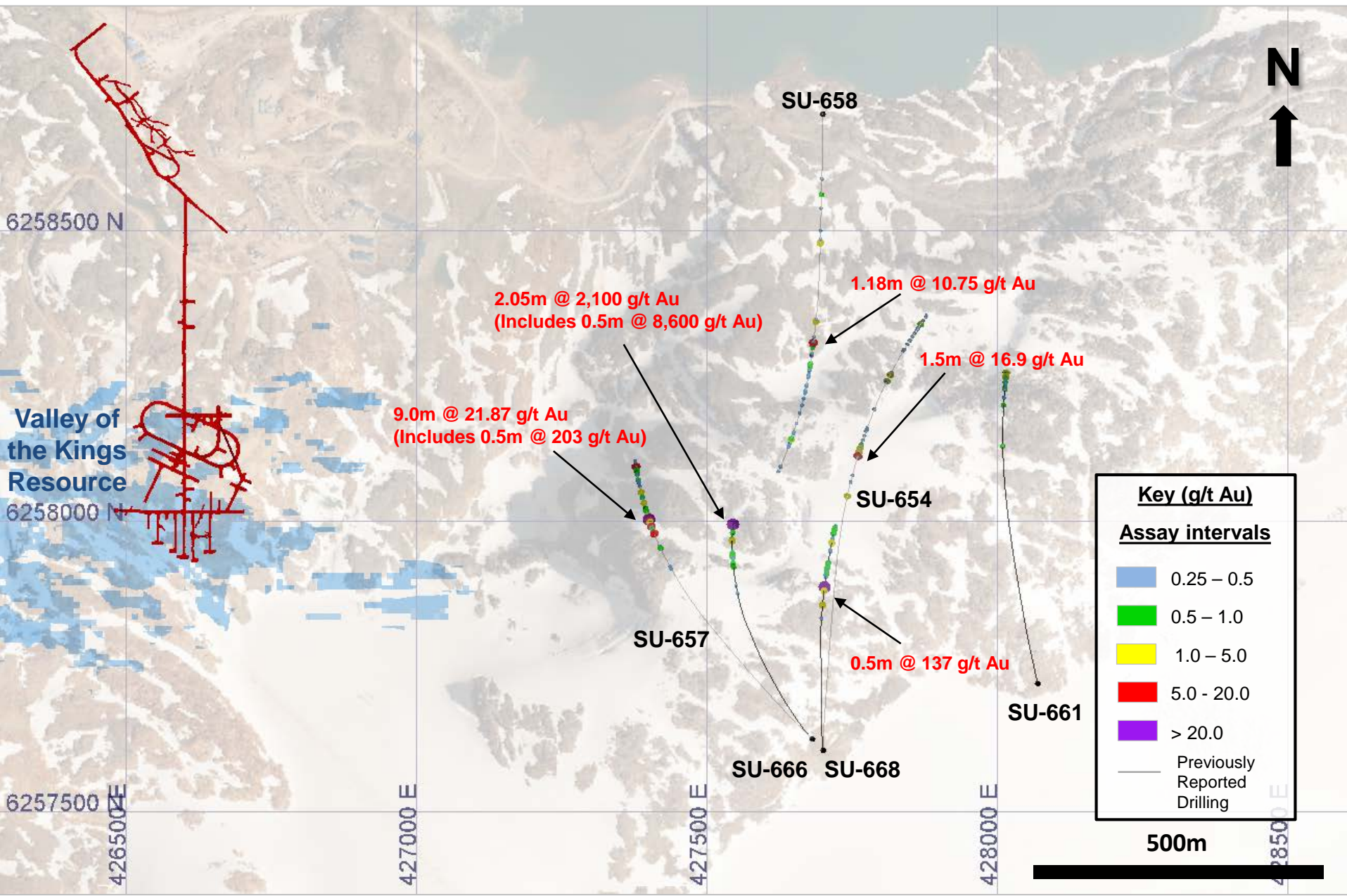


EXPLORATION



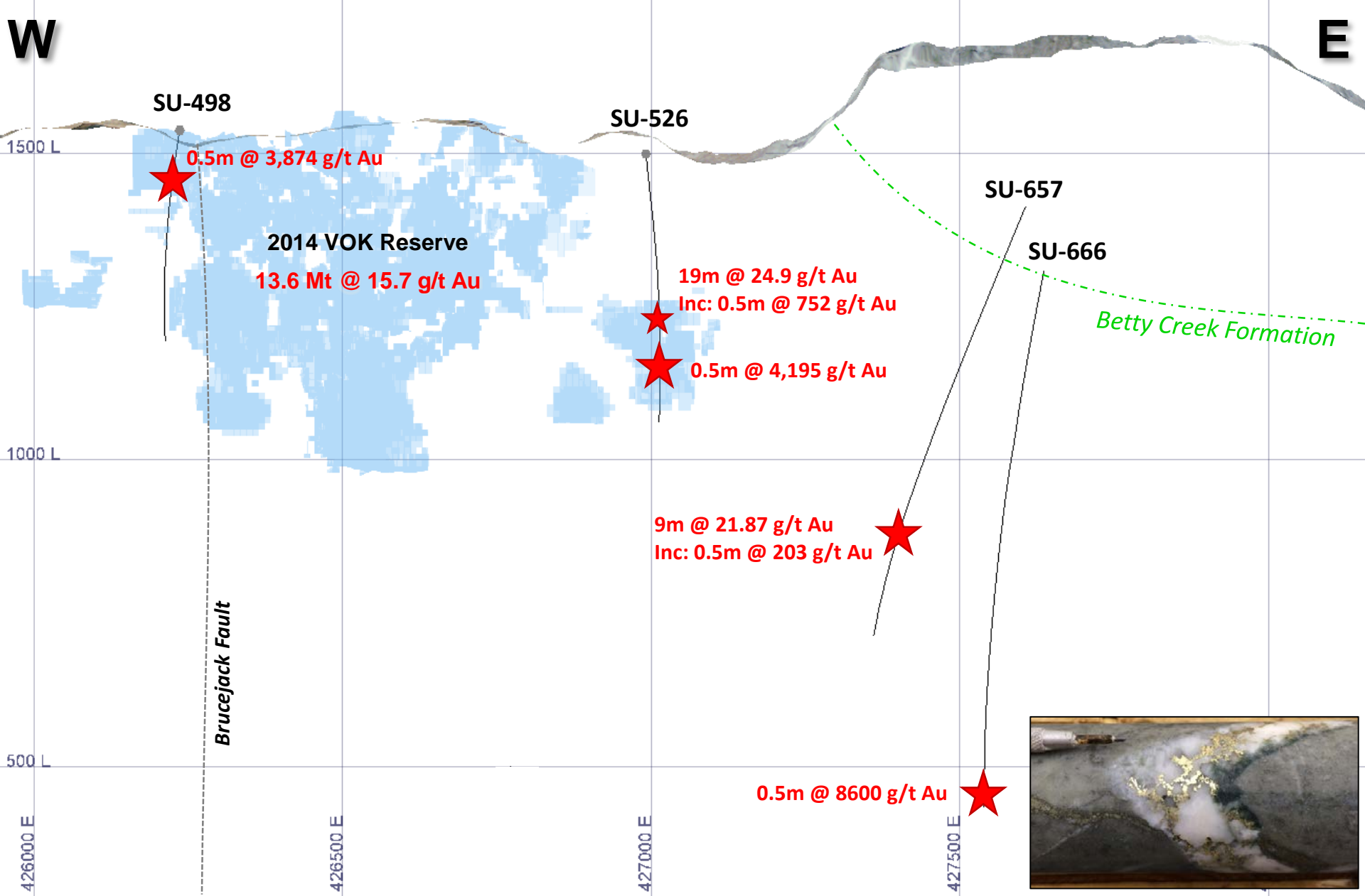
2015 GRASS-ROOTS EXPLORATION - FLOW DOME ZONE

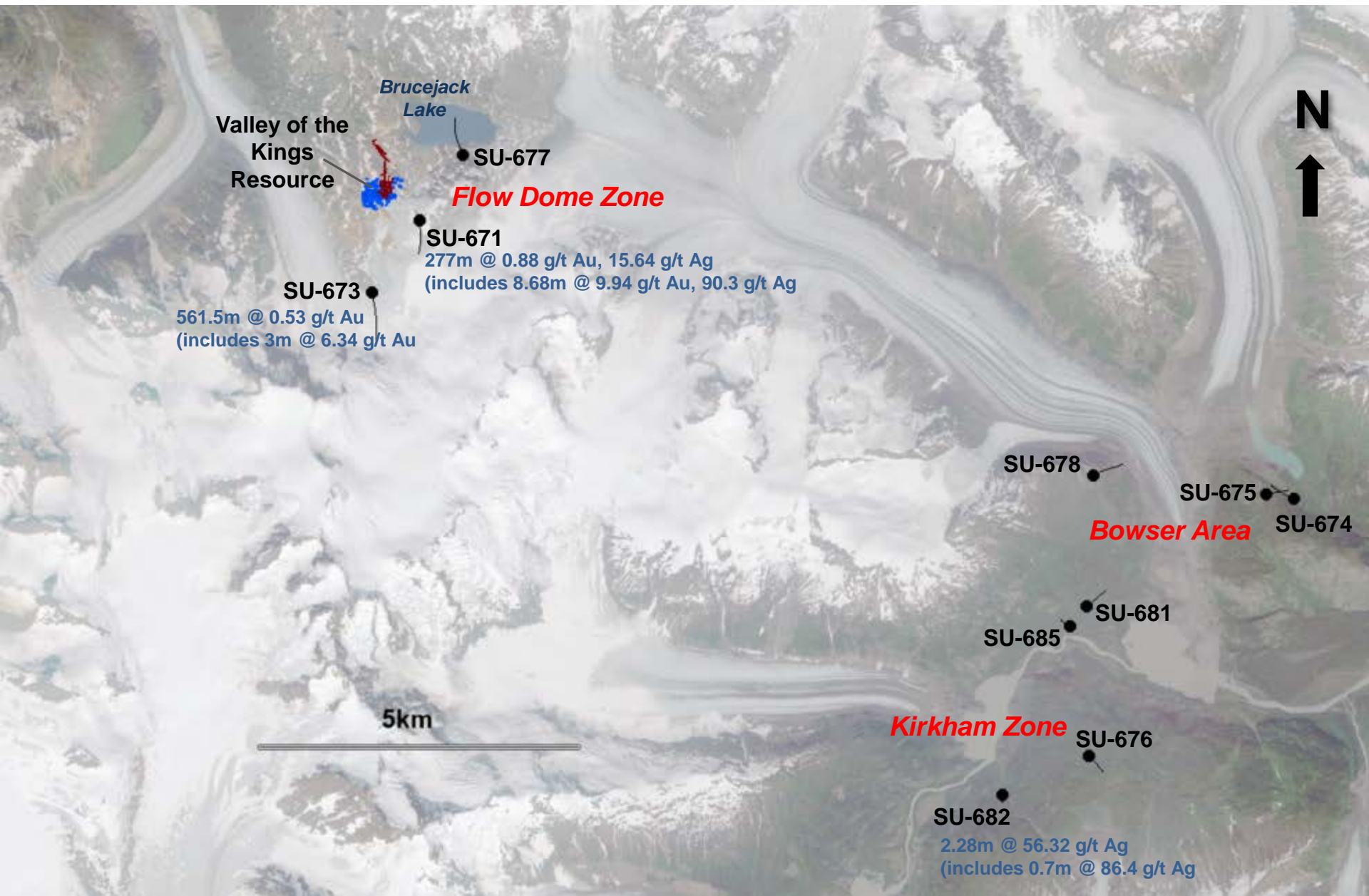
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EXPLORATION CORRIDOR POTENTIAL

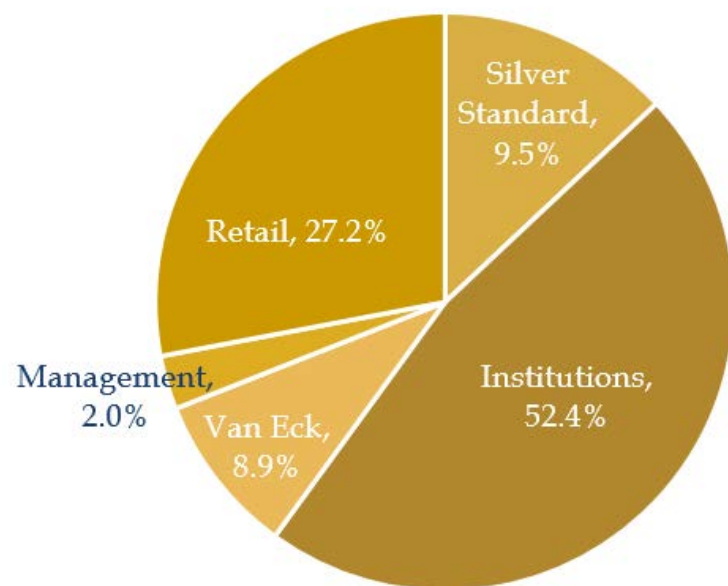
- 500 METER WIDE SECTION





- ✓ Capex funded
- ✓ In-fill underground drill program
- Complete 330-person camp
- Complete engineering and procurement
- Complete transmission line
- Complete Mill building
- Underground development
- Commissioning





Capital Structure⁽¹⁾

	(shares in millions)
Public Float	162.4
Silver Standard Shares	<u>17.0</u>
Total Issued & Outstanding Shares	179.4
Incentive Options	<u>8.3</u>
Total Fully Diluted Shares	187.8

Market Cap (Sept 8, 2016) **C\$2.71 billion**

Working Capital (at June 30, 2016)⁽²⁾ **C\$313.8 million**

Top Shareholders⁽³⁾

	(% S/O)
Silver Standard Resources	9.50
Van Eck Associates	8.85
Zijin Mining	5.04
Black Rock Asset Management	4.97
Liberty Metals & Mining	4.65
Orion Mine Finance	2.57
Sun Valley Gold, LLC	2.44
M&G Management	2.21
<i>Pretivm Management</i>	1.98
Connor, Clark & Lunn	1.96
Deutsche Bank	1.73

Analyst Coverage

Canaccord Genuity	Eric Zaunscherb
CIBC	Jeff Killeen
Cormark Securities	Richard Gray
H.C. Wainwright	Heiko F. Ihle
Numis	Jonathan Guy
Pareto Securities	Rhys Bradley
RBC	Dan Rollins
Roth Capital Partners	Joseph Reagor
Scotiabank	Ovais Habib

(1) As of Sept 8, 2016; ownership calculated on an undiluted basis.

(2) An additional US\$200 million is available from the US\$540 million construction financing closed Sept 21, 2015. See News Release dated Sept 15, 2015 & Sept 21, 2015

(3) As of Aug 31, 2016. Source: IPREO & SEDI



Robert Quartermain, B.Sc., M.Sc., P.Geo, D.Sc.
Chairman & Chief Executive Officer



Joseph Ovsenek, B.A. Sc., P.Eng., LLB
President & Director



Tom Yip, C.A.
Chief Financial Officer,



David Prins, B.Eng. Tech.
Project Director



Michelle Romero, B.A., M.L.S.
Vice President, Corporate



Ken McNaughton, M.A. Sc., P.Eng.
Vice President & Chief Exploration Officer



Debbie Bortolussi, M.B.A., CHRP
Vice President, Human Resources



Warwick Board, Ph.D., P.Geo.
Chief Geologist



Kevin Torpy, B.Sc.
General Manager, Brucejack Mine



Max Holtby, B.Sc., P. Geo.
Director, Permitting

STOCK PRICE PERFORMANCE

- FROM IPO DECEMBER 2010





Advancing a major high-grade gold project in Canada

CONTACT:

Phone: 604-558-1784
Fax: 604-558-4784
Toll-free: 1-877-558-1784

invest@pretivm.com
www.pretivm.com

HEAD OFFICE:

Pretium Resources Inc.
Suite 2300 – 1055 Dunsmuir St.
Four Bentall Centre
PO Box 49334
Vancouver, BC
Canada V7X 1L4

COMMON SHARES:

TSX/NYSE:	PVG
Issued:	178.4 M
Fully diluted:	186.8 M
52-week hi/low:	C\$16.17/\$5.74
Market cap:	C\$2.71 B (at Sept 8, 2016)



QUESTIONS

