

The logo for ELY Gold, featuring the word "ELY" in a large, bold, yellow, 3D block font. The letters are slightly shadowed, giving them a three-dimensional appearance as if they are floating or standing on the landscape below. The background of the entire slide is a photograph of a desert landscape with rolling yellow hills and a dark mountain peak in the distance under a bright blue sky with scattered white clouds.

ELY

G O L D

DEVELOPING **GOLD** ASSETS IN NORTH AMERICA

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Precious Metals Summit

September 2016

TSX-V: ELY OTC: ELYGF

[elygoldinc.com](http://elygoldinc.com)

## FORWARD LOOKING STATEMENTS



*This presentation contains statements concerning Ely Gold and Mineral's acquisition, development, and marketing of North American precious metal resource properties and the Company's intent to sell or option portfolio properties, while reserving any royalties. Such forward-looking statements or information are based on a number of assumptions, which may prove to be incorrect.*

*Although Ely Gold and Minerals' believes that the expectations reflected in such forward-looking statements or information are reasonable, undue reliance should not be placed on forward-looking statements because the Company can give no assurance that such expectations will prove to be correct. Forward-looking statements or information are based on current expectations, estimates and projections that involve a number of risks and uncertainties which could cause actual results to differ materially from those anticipated by the Company and described in the forward-looking statements or information. These risks and uncertainties include, but are not limited to, risks associated with geological, geometrical and geophysical interpretation and analysis, the ability of the Company to obtain financing, equipment, supplies and qualified personnel necessary to carry on exploration, exploitation or acquisition of properties and the general risks and uncertainties involved in mineral exploration and analysis.*

*The forward-looking statements or information contained in this presentation are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.*

## OVERVIEW

<b>Ticker</b>	<b>TSX-V:ELY OTC-ELYGF</b>
<b>Common Shares O/S (09/0916)</b>	<b>64.6M</b>
<b>Total Shares F/D (09/09/16)</b>	<b>72.7M</b>
<b>Stock Price (09/0916)</b>	<b>C\$0.15</b>
<b>Market Cap (09/09/16)</b>	<b>C\$11.0M</b>
<b>3 Month Avg Trading Volume</b>	<b>1.5M</b>
<b>Unrestricted Cash (09/09/16)</b>	<b>C\$3.5M</b>
<b>Investments (gold equities)</b>	<b>C\$1.2M</b>
<b>Total Debt (09/09/16)</b>	<b>C\$525K</b>
<b>52 Week High/Low</b>	<b>\$.03-\$.18</b>

# MANAGEMENT & DIRECTORS



## Team Ely Gold - Lean & Mean

- ✦ Depth of experience in capital markets, mining, finance
- ✦ Successful value & option generation – over 100 property acquisitions subsequently leased or sold
- ✦ Proven track record for enhancing projects via claim consolidation, data compilation and permitting with federal agencies
- ✦ Low corporate overhead & burn rate

<b>Trey Wasser</b>	<ul style="list-style-type: none"> <li>• <i>President &amp; CEO, Director</i></li> <li>• Over 40 years of brokerage and venture capital experience</li> </ul>
<b>Jerry Baughman, BSc, PGeo</b>	<ul style="list-style-type: none"> <li>• <i>President, Nevada Select Royalties, Inc</i></li> <li>• Over 30 years experience in mineral exploration in USA, Mexico and South America</li> </ul>
<b>Scott Kelly</b>	<ul style="list-style-type: none"> <li>• <i>CFO &amp; Corporate Secretary</i></li> <li>• Currently also CFO of Sonoro Metals Corp and Marlin Gold</li> </ul>

## DIRECTORS

<b>Tom Wharton</b>	<ul style="list-style-type: none"> <li>• Independent Director</li> <li>• Over 30 years experience with start-up and development of mining companies</li> </ul>
<b>Stephen Kenwood, BSc, Pgeo &amp; QP</b>	<ul style="list-style-type: none"> <li>• Over 20 years experience in global mining sector</li> <li>• Currently President and a director of Majestic Gold Corp., President and a director of Remo Resource Corp.,</li> </ul>
<b>Ron K. Husband, MBA</b>	<ul style="list-style-type: none"> <li>• Independent Director</li> <li>• Over 20 years experience in global mining sector</li> </ul>
<b>Marco Galindo</b>	<ul style="list-style-type: none"> <li>• Independent Director</li> <li>• Currently Director of Operations for GoGold Resources</li> </ul>

# ELY GOLD- BUSINESS MODEL FOR SUCCESS



## ROYALTY GENERATOR

Lease option/portfolio generating cash flow with retained royalties (2016-\$1.5MM)

## ROYALTY COMPANY

Growing royalty portfolio with excellent operators. Purchasing existing royalties

## PROJECT GENERATOR

Over 20 quality properties- staking, purchasing and consolidating **NEW** properties

## EXPLORATION COMPANY

Proven track record for developing properties.



## ELY GOLD & MINERALS INC

100%

Nevada Select  
Royalties, Inc.

100%

Green Springs  
Project

## NEVADA SELECT ROYALTIES, INC. (NSR)

**Focused on recurring cash flow streams via acquisition, enhancement, resale of portfolio properties**

**Property development focuses on fundable projects selling 100% lease/option while reserving significant royalty interests**

**Proven track record for enhancing projects via claim consolidation, data compilation and permitting with federal agencies**

# NEVADA SELECT PROPERTY PORTFOLIO



## 20 CURRENT PROPERTIES

### 6 Focus Properties

Historic Resources and significant data packages  
Claim consolidation complete

### 7 Optioned Properties

Generating cash flow from lease option payments  
Advance royalty payments on many royalties

### 7 Evaluation Properties

Consolidating property packages and acquiring data  
Investigating permitting, water rights and legacy issues



## FOCUS PROPERTIES

### **GOLD CANYON**

*Eureka County, NV*

- ✧ Located in Cortez trend
- ✧ Surrounded by McEwen Mining
- ✧ No existing royalty
- ✧ Large data room

### **REDLICH**

*Esmeralda County, NV*

- ✧ Located in the Walker Lane
- ✧ Over 39,000 ft of RC drilling
- ✧ Large data room
- ✧ No existing royalty

### **GOLD BAR**

*Eureka County, NV*

- ✧ Located in Cortez Trend
- ✧ Large data room
- ✧ No existing royalty
- ✧ Historic Resource

### **WEEPAH**

*Esmeralda County, NV*

- ✧ Located in the Walker Lane
- ✧ Historic resource
- ✧ NI 43-101 updated March 2016
- ✧ No existing royalty



## PROPERTIES OPTIONED

### CASH FLOW & RETAINED ROYALTIES

#### CASTLE WEST

*Esmeralda County, NV*

- ✦ Leased to Golden Predator
- ✦ 2-3% Net Smelter Royalty
- ✦ No buy-out price
- ✦ \$14,000 advanced royalty payment
- ✦ No Area of Interest

#### HURRICANE

*Lander County, NV*

- ✦ Leased to Alan Carter
- ✦ 2% Net Smelter Royalty
- ✦ No buy-out price
- ✦ \$10,000 advanced royalty payment
- ✦ 2 mile Area of Interest

#### MORGAN PASS

*Elko County, NV*

- ✦ Optioned to Wright Parks
- ✦ 2% Net Smelter Royalty
- ✦ \$3,000,000 buy-out price
- ✦ \$10,000 advanced royalty payment
- ✦ 2 mile Area of Interest

#### TROY

*Nye County, NV*

- ✦ Optioned to Brocade Metals
- ✦ 2-3% Net Smelter Royalty
- ✦ \$10,000 advanced royalty payment
- ✦ \$100,000 buy-out price
- ✦ 2 mile Area of Interest

## CREATING NEW DRILL READY PROJECTS

**Acquire properties (100%) through staking, option or purchase. Consolidate patented claims, unpatented claims & private ground**

**Acquire & compile available data, digitize historic data and create data room**

**Begin baseline studies, soil sampling & permitting process**

**Evaluate & Negate development issues**

- Water rights
- Begin permitting process
- Cultural, wildlife & wilderness

### **A FUNDABLE OPTION MODEL**

**No Joint Ventures - properties are leased/  
optioned to allow for 100% ownership**

**Royalty burdens are limited to total 3%  
Royalty terms similar to major royalty  
companies**

**Little or no work commitments  
Option & royalty terms include work  
and claim status reporting**

# BUILDING VALUE AND FUNDABLE PROJECTS



## **MINA GOLD** A CONSOLIDATION STORY

January 2016- Purchased 4 claims.  
Cost \$0 & .5% royalty to seller

March 2016- Staked 4 unpatented claims  
Cost- \$1,000 in staking and claim fees

April 2016- Traded for 4 patented claims  
Cost- \$1,200 in legal costs and claim fees

April 2016- Staked 35 unpatented claims  
Cost- \$8,000 in staking and claim fees

June 2016- Organized historic data room  
Cost- \$1,000

August 2016- Purchased existing 2% royalty on  
the key patented Claims  
Cost- \$18,750

**Sold to  
Gold Resource  
for \$1MM cash/  
stock  
Retained a  
2-3% net  
smelter returns  
royalty**

## ROYALTY PORTFOLIO

### Atlanta

*Lincoln County, NV*

- ✧ Operated by Meadow Bay Resources
- ✧ 3% Net Smelter Royalty
- ✧ No Area of Interest

### MINA GOLD

*Mineral County, NV*

- ✧ Operated by Gold Resources
- ✧ 2-3% Net Smelter Royalty
- ✧ 1 mile Area of Interest

### Bolo/Wood

*Nye County, NV*

- ✧ Operated by Columbus Gold
- ✧ .5-3% Gross Production Royalty
- ✧ No Area of Interest

### CHARLIE CREEK

*Lander County, NV*

- ✧ Operated by Greencastle Ltd
- ✧ 2% Net Smelter Royalty
- ✧ 1 mile Area of Interest

### Uduk Lake

*British Columbia*

- ✧ Operated by Canarc Resources
- ✧ 2% Net Smelter Royalty
- ✧ No Area of Interest

### Green Springs

*White Pine County, NV*

- ✧ Operated by Ely Gold
- ✧ .5% Net Smelter Royalty
- ✧ No Area of Interest

## **GREEN SPRINGS**

**U.S. Minerals Exploration Co.  
Heap leach mined from 1998-1990  
1.1MM tons @ 2.1 gpt (.70 cutoff)  
Near-surface Chainman Shale**

**Gold recoveries +90%  
Three un-mined mineralized zones  
Chainman untested between zones  
Mineralized Pilot Shale is un-tested**

## EXPLORING KEY NEVADA PROPERTIES - GREEN SPRINGS



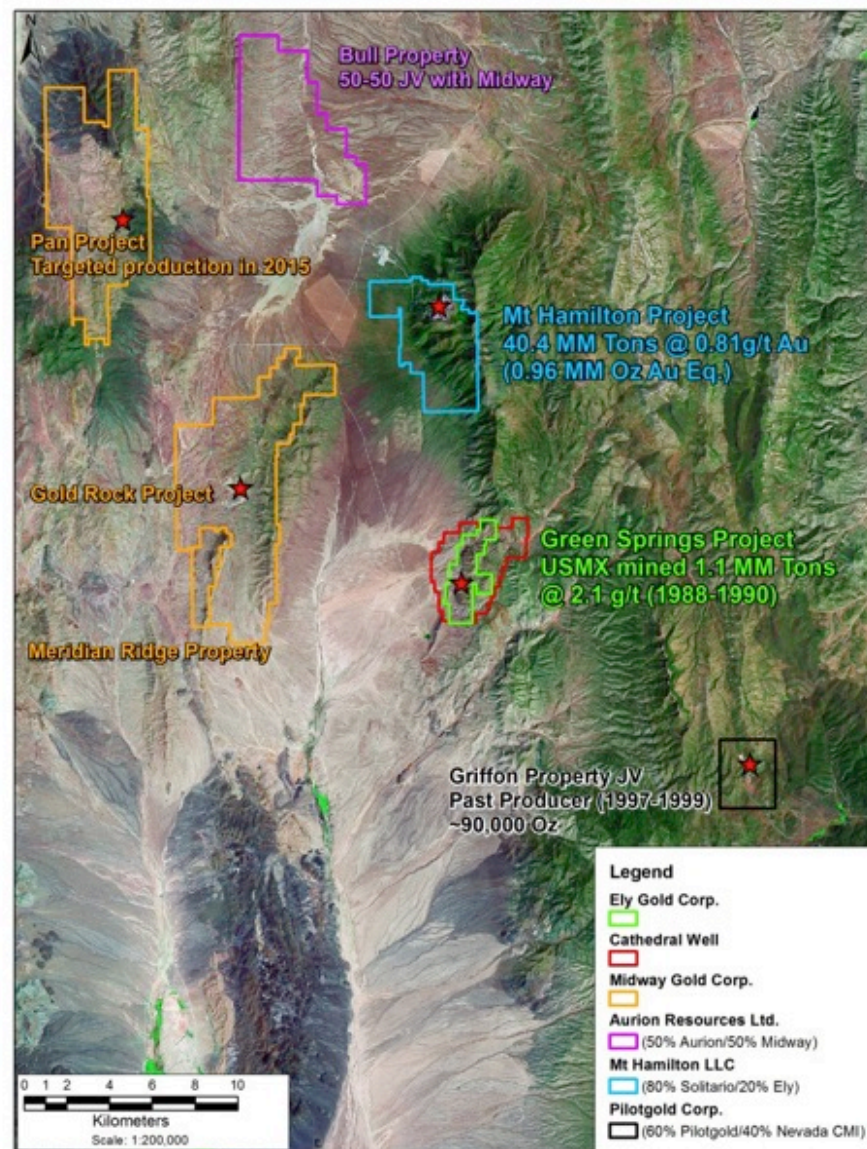
**Located Near  
Development**

**GRP Mining (formerly Midway)  
Pan Mine- on care & maintenance**

**GRP Mining  
Gold Rock- in permitting**

**Waterton Global  
Mt. Hamilton- for sale?**

**Pilot Gold  
Griffon- optioned to Logan Resources**





## **Geology**

**Strong gold-bearing hydrothermal system**  
**Favorable host rock- Chainman Shale**  
**Mineralized & oxidized Pilot Shale**

**Ore controlling faults across the property**  
**Several high grade ore shoots (1/2 ounce)**  
**Strong geochemical anomalies**

## **Property Consolidation**

**January 2013- Acquired 100% (lease/option) of 2 key interior claims & all USMX data.**

**February 2013- Acquired 100% of 76 claims with geochemical and geophysical data.**

**February 2014- Acquired 100% of 113 surrounding claims & Eurasian data.**

**February 2015- Completed Environmental Assessment and Plan of Operations (USFS)**

# EXPLORING KEY NEVADA PROPERTIES - GREEN SPRINGS



## 2015 DRILL PROGRAM

Green Springs Project Phase 1 Drilling Results Summary												
grams per tonne ("g/t")												
Hole #	TD	Dip	AZ	Area	Overall Au Intercept (meters)				Included Au Intercepts (meters)			
					From	To	Thickness	Au g/t	From	To	Thickness	Au g/t
GS15-01	79	-90	0	North C	21	69	47.2	1.18	21	35	13.7	2.16
GS15-02	239	-90	0	North C	37	72	35.1	1.21	46	64	18.3	1.75
GS15-03	108	-90	0	North C	47	82	35.1	0.84	75	82	7.6	1.45
GS15-04	91	-90	0	B	14	23	9.1	1.23				
GS15-05	84	-90	0	B	34	35	1.5	0.31				
GS15-06	105	-90	0	E	64	105	41.1	4.57	70	94	24.4	6.77
GS15-07	98	-90	0	E	72	78	6.1	0.23				
GS15-08	99	-90	0	E	76	99	22.9	0.34	76	87	10.7	0.57
GS15-09	198	-70	70	E	43	67	24.4	1.35	46	59	13.7	1.98
GS15-10	190	-75	64	E	44	49	4.6	0.17				
GS15-11	157	-70	63	E	14	44	30.5	0.62	18	34	15.2	0.87
GS15-12	178	-90	0	C	Trace							
GS15-13	198	-80	250	C	No Results							
GS15-14	239	-70	250	C	201	209	7.6	0.29				
Total Meters	2065											

## **MULTI- LEVEL PLATFORM**

100% owned Nevada property portfolio to be  
optioned or explored

Existing lease/option portfolio generating cash  
flow with retained royalties

Existing royalty portfolio with excellent operators

Continually staking & purchasing additional  
properties and royalties

Exploration & development of key properties

## COMPANY COMPARISONS

COMPANY	FOCUS	MODEL	CASH (& SECURITIES)	MARKET CAP (Net of Cash)
Millrock Resources	Alaska/BC Mexico	Joint Venture	\$4,000,000	\$21,000,000
Renaissance Gold	Nevada/US	Joint Venture	\$800,000	\$17,000,000
Riverside Resources	Mexico	Joint Venture	\$3,500,000	\$12,000,000
Strategic Metals	Yukon	JV/Royalty Equity	\$51,000,000	\$18,000,000
Ely Gold	Nevada/US	Royalty Equity	\$4,700,000	\$6,000,000

# ELY GOLD- THE UPSIDE



**UNDER VALUED  
TO OUR PEERS**

**A ROYALTY GENERATOR**  
WITH CASH FLOW

**A ROYALTY COMPANY**  
ORGANIC & ACQUISITION

**A PROJECT GENERATOR**  
RETAINING EQUITY INTERESTS

**AN EXPLORATION COMPANY**  
WITH EXCELLENT DEAL FLOW

**Royalty Company  
Market Premium**

**Growing Equity  
Portfolio & Cash  
Flow**

**Exploration  
Blue-Sky**



DEVELOPING **GOLD** ASSETS IN NORTH AMERICA

Contact:

Trey Wasser, President & CEO  
[trey@elygoldinc.com](mailto:trey@elygoldinc.com)

Ely Gold & Minerals Inc.  
459 - 409 Granville Street  
Vancouver, B.C. V6C 1T2  
T: 1-604-488-1104  
W: [elygoldinc.com](http://elygoldinc.com)

Joanne Jobin, Investor Relations Officer  
[jjobin@elygoldinc.com](mailto:jjobin@elygoldinc.com)

Property inquiries:  
Jerry Baughman, President  
Nevada Select Royalties, Inc  
[ibauchman@elygoldinc.com](mailto:ibauchman@elygoldinc.com)