



Strategic Metals Ltd.

Yukon's Project Generator

Creating Wealth Through Knowledge

Corporate Presentation
September 2016



Forward Looking Statements

Certain information regarding the Company contained herein may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. The Company cautions that actual performance will be affected by a number of factors, many of which are beyond the Company's control, and that future events and results may vary substantially from what the Company currently foresees. Discussion of the various factors that may affect future results is contained in the Company's Annual Report which is available at www.sedar.com. The Company's forward-looking statements are expressly qualified in their entirety by this cautionary statement.

All technical information contained in this corporate presentation has been approved by Heather Burrell, B.Sc., P.Geo., a geological consultant to Strategic Metals and qualified person for the purposes of NI 43-101.



Investment Highlights

- **Innovative, well funded explorer with working capital of \$47 million*.**
- **Major investments in precious metal companies working on promising deposits in several politically stable jurisdictions.**
- **Stellar pipeline of more than 100 wholly-owned projects hosting a diverse suite of metals, many of which are permitted for large-scale drill programs.**
- **2016 drilling at four, 100% owned high grade gold projects.**

* Includes cash and marketable securities estimated as of August 31, 2016. The value of marketable securities fluctuates on a daily basis.



Management Team and Board

- **Extensive management knowledge and expertise**

W. Douglas Eaton, B.A., B.Sc.
President, CEO and Director

Partner of Archer, Cathro & Associates since 1981. Exceptional knowledge of Yukon geology and contributor to several important discoveries.

Ian J. Talbot, B.Sc., LLB.
COO

Geologist and lawyer. Practiced exclusively in mining and securities law. Former in-house counsel with BHP Billiton World Exploration Inc.

Larry Donaldson, CPA, CA
CFO

Chartered Professional Accountant. Extensive experience in public company audits, and in accounting and tax planning for mineral exploration companies.

Glenn R. Yeadon, B.Comm. LLB.
Secretary and Director

Barrister and solicitor practicing primarily in the field of securities law. Partner or associate with Tupper Jonsson & Yeadon since 1983.

Richard Drechsler, B.Sc.
VP, Communications

Investor relations manager; First Nations and community liaison. Worked in the mining/mineral exploration industry since 2005.

Bruce A. Youngman, B.Sc.
Director

Former President of Canplats Resources, acquired by Goldcorp for \$300 million in 2010. Former President and VP of Northern Dynasty Minerals.

Independent Directors:

R.E. Gordon Davis, P.Eng.

Former Chairman of Canplats Resources & VP of Cyprus Anvil Mining.

Lee A. Groat, B.Sc, Ph.D.

Geology Professor, University of British Columbia.

Bruce J. Kenway, CPA, CA

Chartered Professional Accountant and founder Kenway Mack Slusarchuk Stewart LLP.

Ryan E. Schedler, B.Sc, MBA

Investment Professional, Managing Director of Condire Investors.



Project Generation

Archer, Cathro & Associates, has been the pre-eminent Yukon exploration consulting firm since 1965. Archer Cathro uses its knowledge and proprietary database to generate prospects on behalf of Strategic. Yukon discoveries and/or deposits made or advanced by Archer Cathro include:

Casino – Western Copper

Klaza – Rockhaven Resources

Carmacks Copper– Copper North

Golden Revenue – Northern Freegold

Osiris – ATAC Resources

Wolverine – Yukon Zinc

Marg – Golden Predator

Blende – Blind Creek Resources

Wellgreen – Wellgreen Platinum

Tiger – ATAC Resources

Division Mountain – Pitch Black

Ice – Yukon Zinc

Archer Cathro has designed and implemented programs on behalf of companies that have received four Leckie Awards for Excellent Environmental Stewardship since 2000.



STRATEGIC METALS LTD. TSX-V:SMD

SHARES OUTSTANDING:	89,110,151
FULLY DILUTED:	92,502,651
WORKING CAPITAL:	~\$47 million¹
MARKET CAPITALIZATION:	~\$68 million

Significant Holders

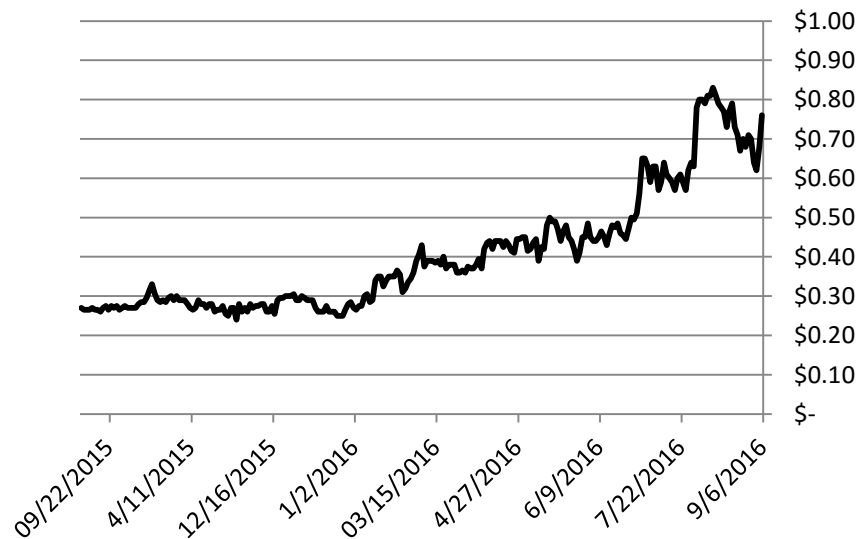
STRATEGIC MANAGEMENT² – 13.4%

TOCQUEVILLE GOLD FUND – 12.3%

CONDIRE RESOURCE PARTNERS – 13.2%

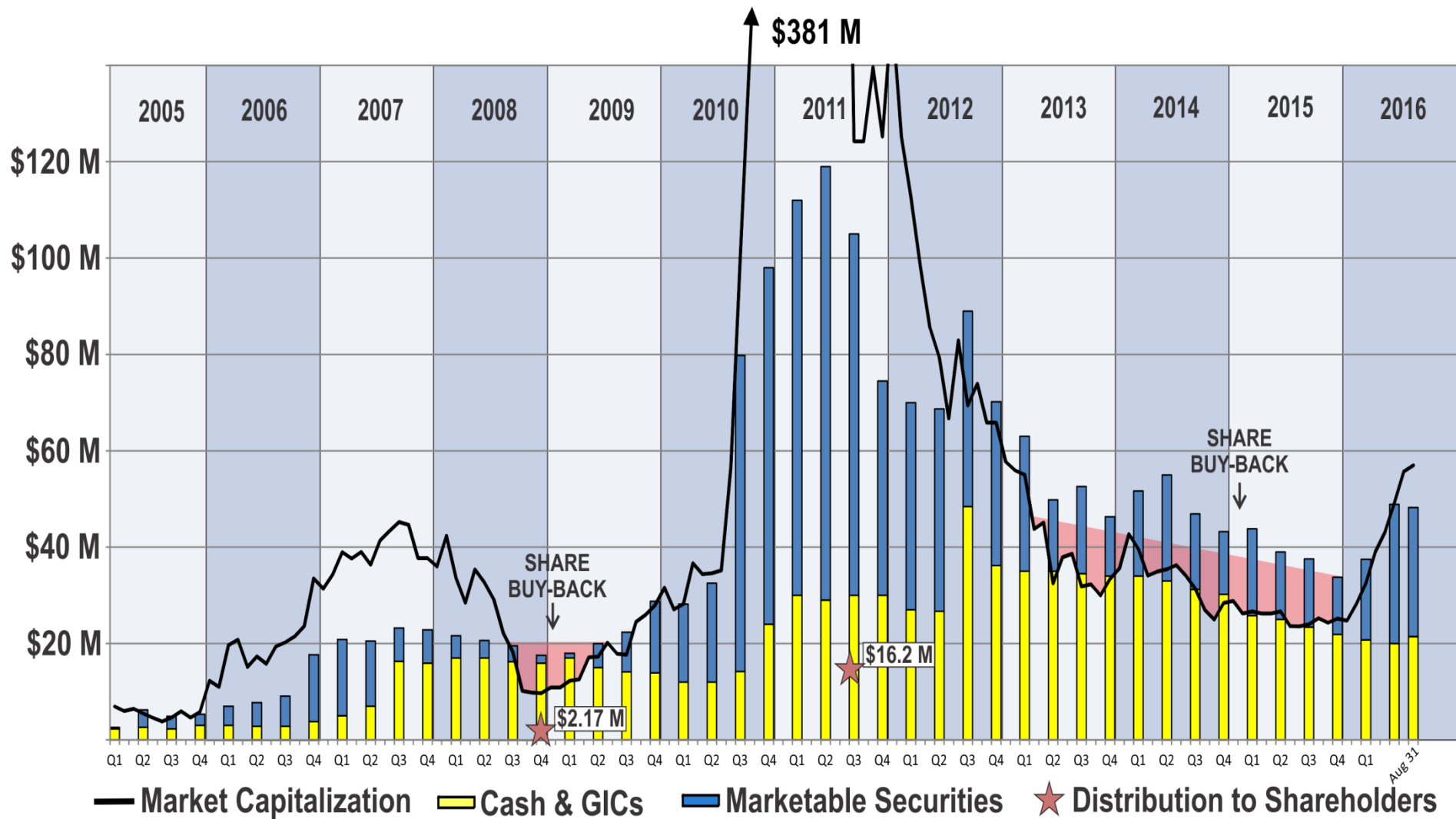
¹ Estimated cash and marketable securities as of August 31, 2016.

² Includes consultants and key employees on a fully diluted basis.



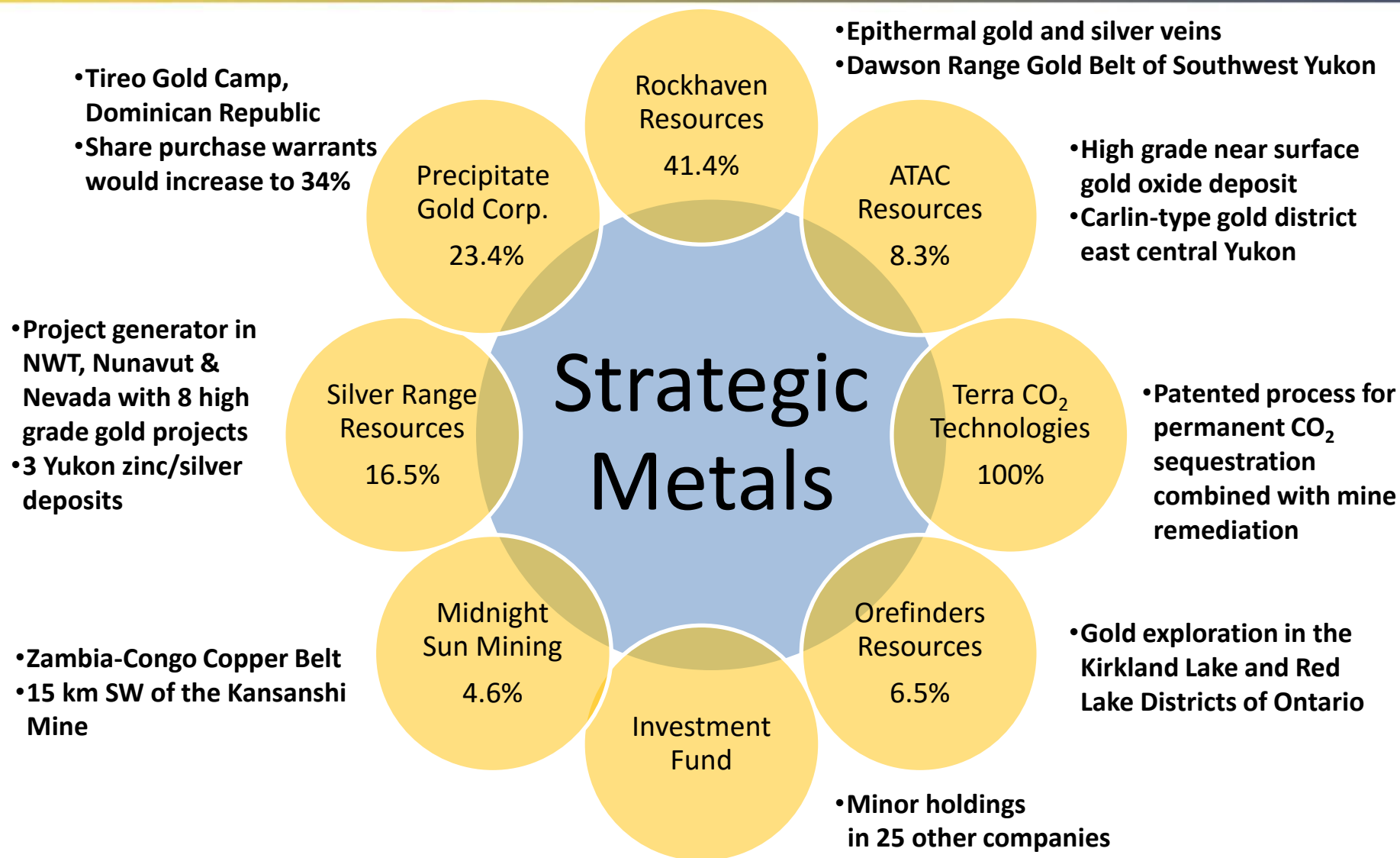


Working Capital vs Market Capitalization





Major Shareholdings

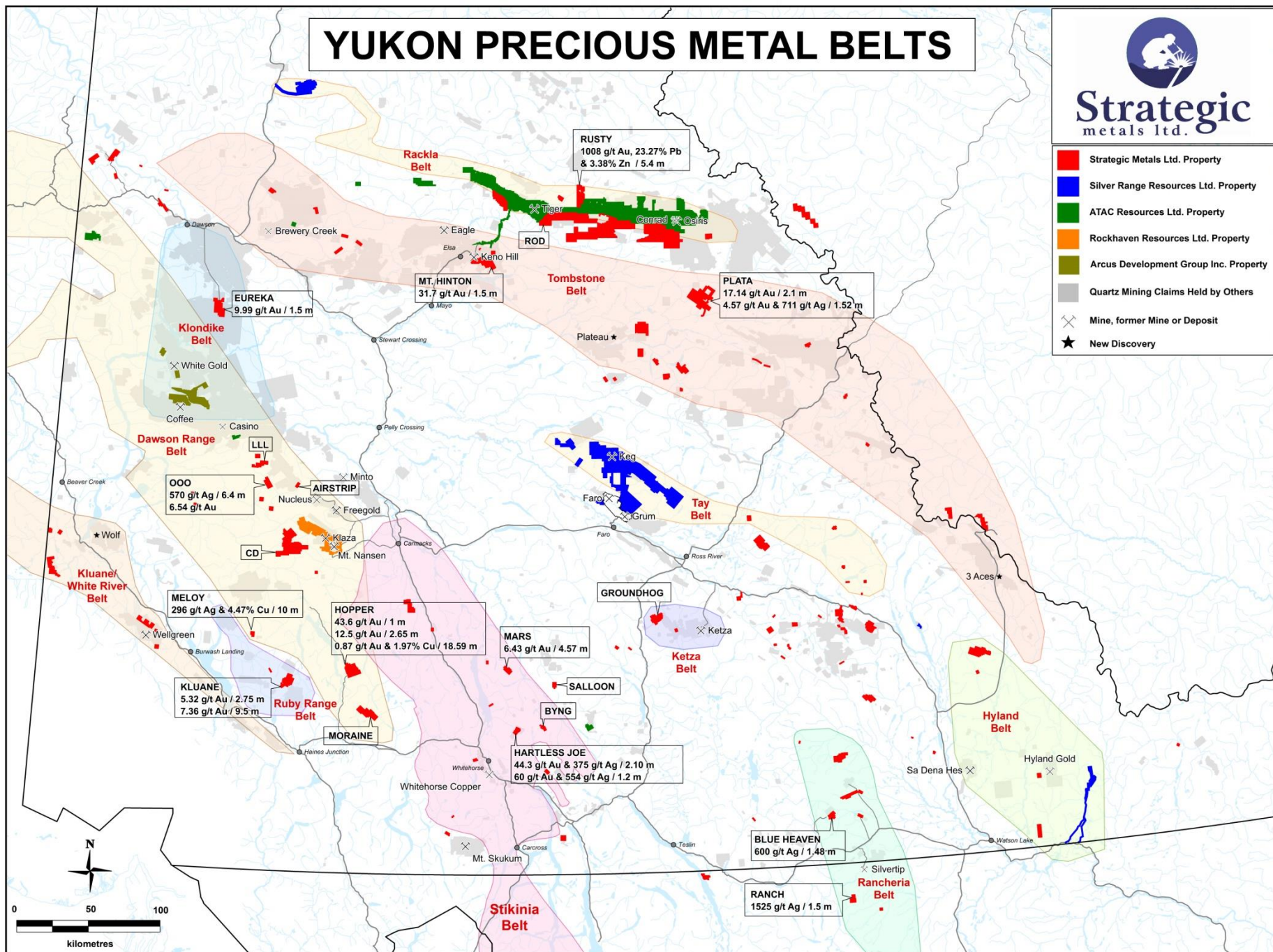


YUKON PRECIOUS METAL BELTS



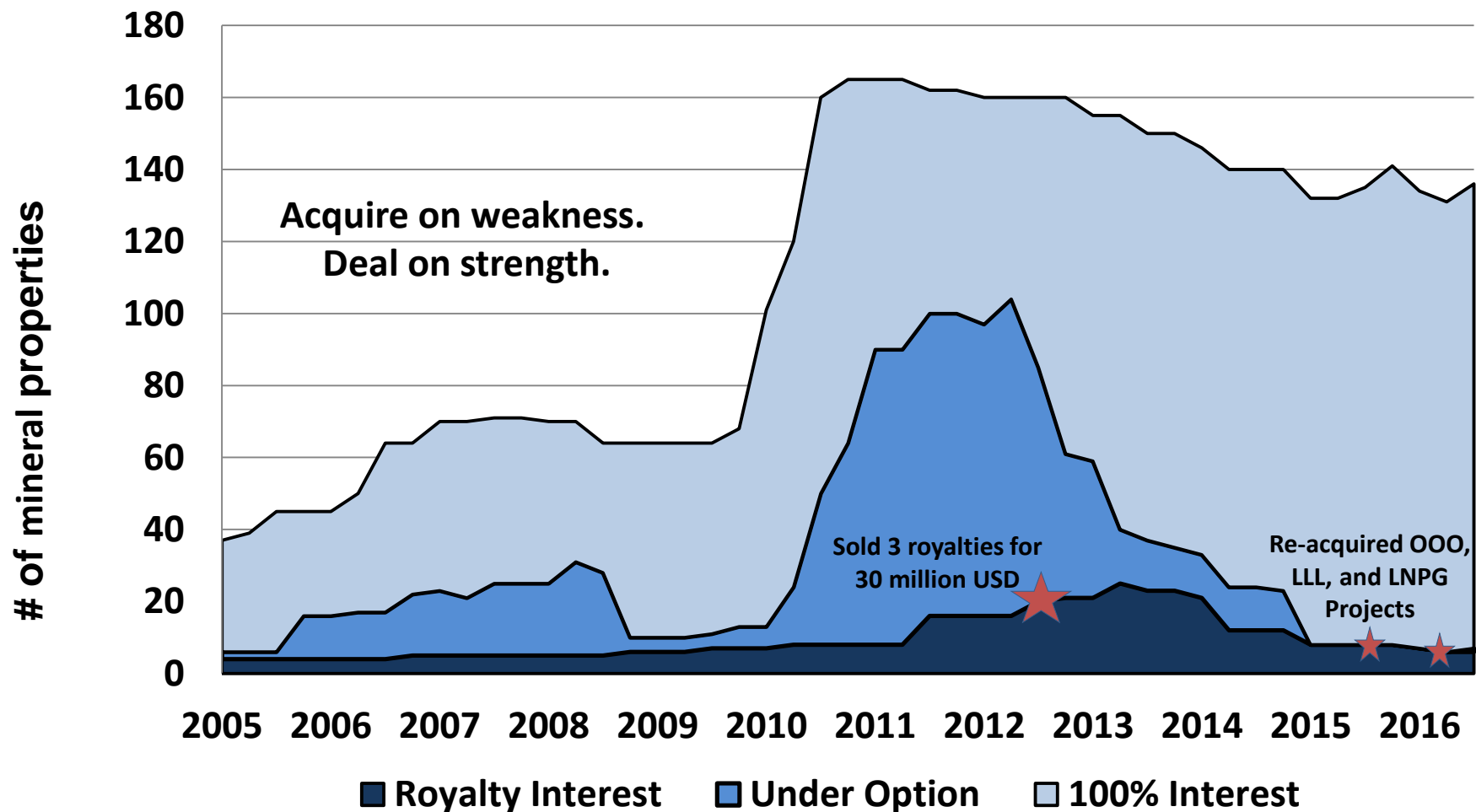
Strategic
metals ltd.

- Strategic Metals Ltd. Property
- Silver Range Resources Ltd. Property
- ATAC Resources Ltd. Property
- Rockhaven Resources Ltd. Property
- Arcus Development Group Inc. Property
- Quartz Mining Claims Held by Others
- ✕ Mine, former Mine or Deposit
- ★ New Discovery





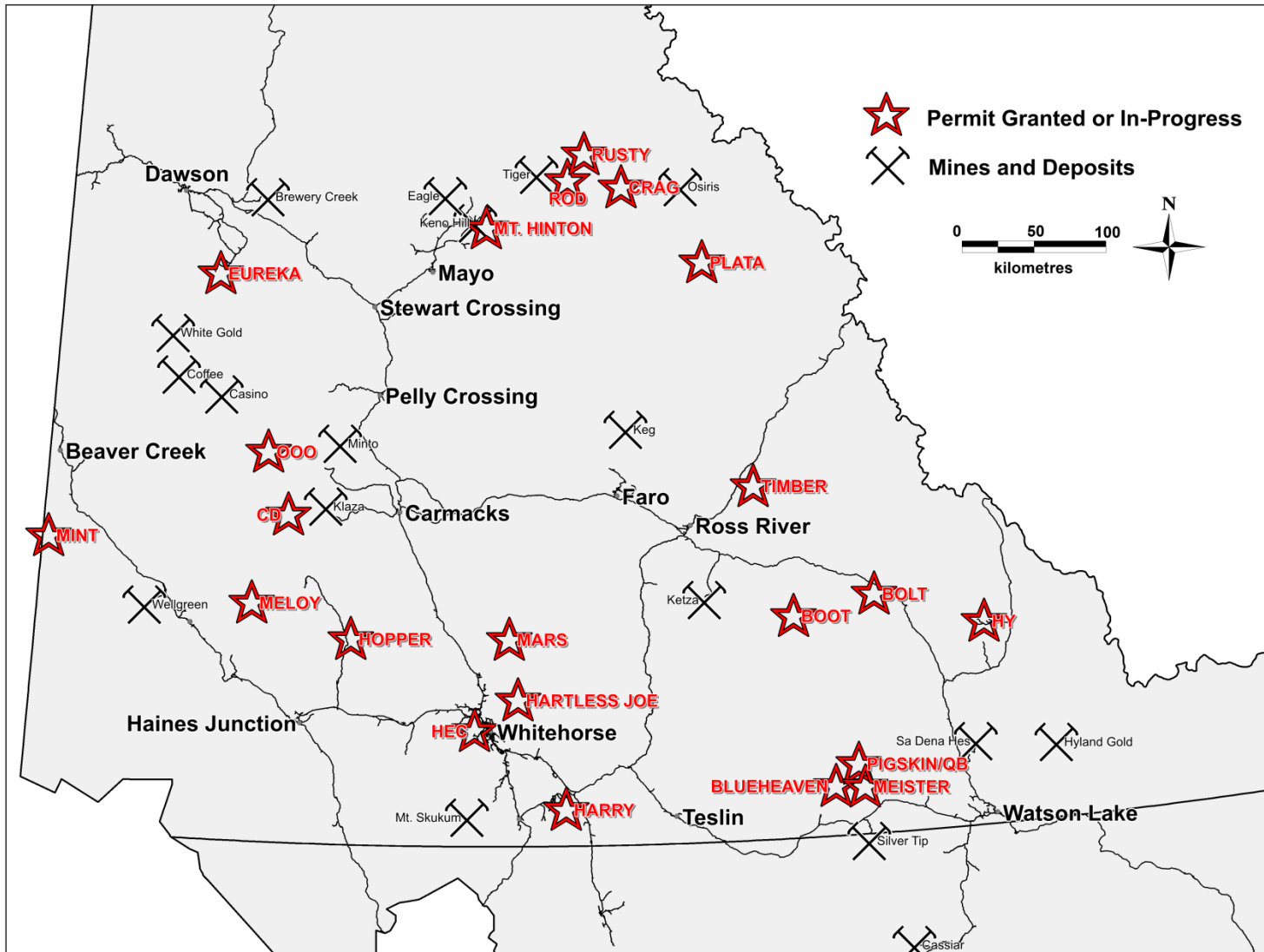
Growing Portfolio of Projects



- \$7.5 million accrued assessment credits prior to 2016 field work



Permitted Projects



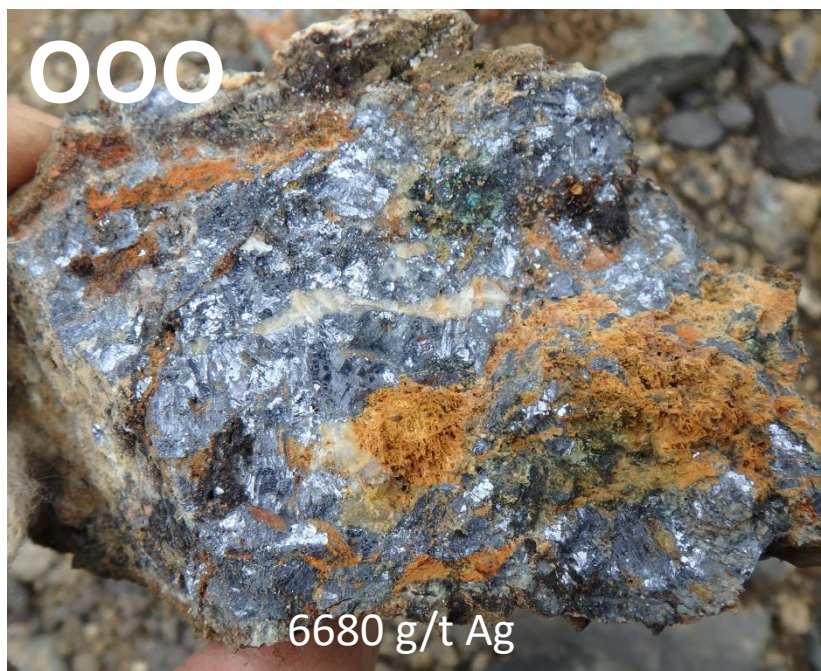
- 22 projects with land-use permits granted or pending.
- Permits approve 3,000 drill holes totalling more than 500,000 metres.
- Emphasis on proximity to infrastructure.



Precious Metal Projects

2016 exploration will test only a small portion of Strategic's extensive precious metal portfolio which includes:

- 17 projects that are already drill confirmed;
- 17 projects that are drill ready; and,
- 43 that are grassroots.



6680 g/t Ag

570 g/t silver over 6.4 m
from 2016 trenching



60 g/t Au, 554 g/t Ag

2016 surface discovery of 465 g/t gold over 0.40 m
2016 diamond drilling assays pending



Selected Project Highlights

Property	Commodity	Deposit Model	Exploration Status	Highlights	Drill Permit
HOPPER	Au, Cu	Skarn, Porphyry	2016 Drill Program Assays Pending	Road accessible targets within a huge copper geochemical anomaly; copper-gold skarn drill intercepts to 1.94% Cu and 0.87 g/t Au over 18.59 m ; deeper gold-rich skarns graded 43.6 g/t Au over 1 m and 12.5 g/t Au over 2.65 m	Yes
MOUNT HINTON	Au, Ag, Pb	Vein	Drill Confirmed	Extensive system of high grade gold/silver veins in the Keno Hill Camp. Drill intercepts to 31.7 g/t Au over 1.5 m . Underground development of +30 g/t Au material. Rock samples to 127.5 g/t Au	Yes
PLATA	Ag, Au, Pb, Zn	Veins/Stockwork	Drill Confirmed	Huge systems of veins and stockwork veinlets with high silver to lead ratios; drill intercepts include 17.14 g/t Au over 2.1 m, 4.57 g/t Au with 711 g/t Ag over 1.52 m and 2990 g/t Ag over 1.25 m	Pending
MARS	Au, Cu, Mo	Vein/Porphyry	2016 Drill Program Assays Pending	Magnetite/pyrite vein cut in isolated drill hole graded 6.4 g/t Au over 4.57 m ; porphyry target in zoned Jurassic pluton lightly tested	Yes
HARTLESS JOE	Au, Ag	Vein/Exhalite	2016 Drill Program Assays Pending	Eskay Creek type exhalite graded 60 g/t Au and 554 g/t Ag over 1.2 m ; 2016 discovery of 462 g/t Au, 79.6 g/t Ag over 0.40 m	Yes
CD	Au, Cu	Porphyry, Vein	Drill Ready	Undrilled copper+gold geochemical anomaly with coincident chargeability and flanking gold-bearing epithermal veins, 20 km west of the Klaza deposit	Yes
MELOY	Cu, Ag, W, Mo, Au, Zn	Porphyry, Vein	Drill Ready	Trench samples assayed up to 4.47% Cu and 296 g/t Ag over 10 m	Yes
OOO	Ag, Au, Pb	Vein/Stockwork	Grassroots	Rock samples have graded up to 6680 g/t Ag and 6.54 g/t Au ; 2016 trenching yielded 570 g/t silver over 6.4m; located in Dawson Range Gold Belt between Coffee and Klaza deposits	Yes
GROUNDHOG	Ag, Pb, Zn, Au	Manto, Vein, Stockwork	Grassroots	Numerous silver-lead-zinc showing along strong structures are drill-ready. Rock samples to 11,663.5 g/t Ag . A 2000 m by 1400 m gold-in-soil anomaly requires trenching. A few rock samples from this zone returned up to 1.81 g/t Au, 498 g/t Ag and 14.9% Pb	



Looking Forward

- **Strategic has demonstrated its ability to acquire good projects at low cost during times of market weakness and capitalize on those projects during times of market strength.**
- **Share price has tripled in 2016 but continues to offer tremendous value.**
- **Strategic is highly leveraged to the exploration cycle and has enormous upside as metal markets improve.**
- **Our business model favours patient growth and effective risk management.**
- **Drilling campaigns at four properties in 2016, assays pending.**



Contact Information

Strategic Metals Ltd.

1016-510 West Hastings Street

Vancouver, BC, V6B 1L8

Phone: 604-687-2522

Toll Free: 1-888-688-2522

E-mail: info@nordacres.com

Web: www.strategicmetalsltd.com

V.P. Communications:

Richard Drechsler

Phone: 604-687-2522

Toll Free: 1-888-688-2522

E-mail: rdrechsler@strategicmetalsltd.com



Terra CO₂ Technologies – 100% held by Strategic Metals
ATAC Resources Ltd. – 8.3% held by Strategic Metals
Midas Touch Project – 100% held by Strategic Metals
Rockhaven Resources Ltd. – 41.4% held by Strategic Metals
Precipitate Gold Corp. – 23.4% held by Strategic Metals
Silver Range Resources Ltd. – 16.5% held by Strategic Metals



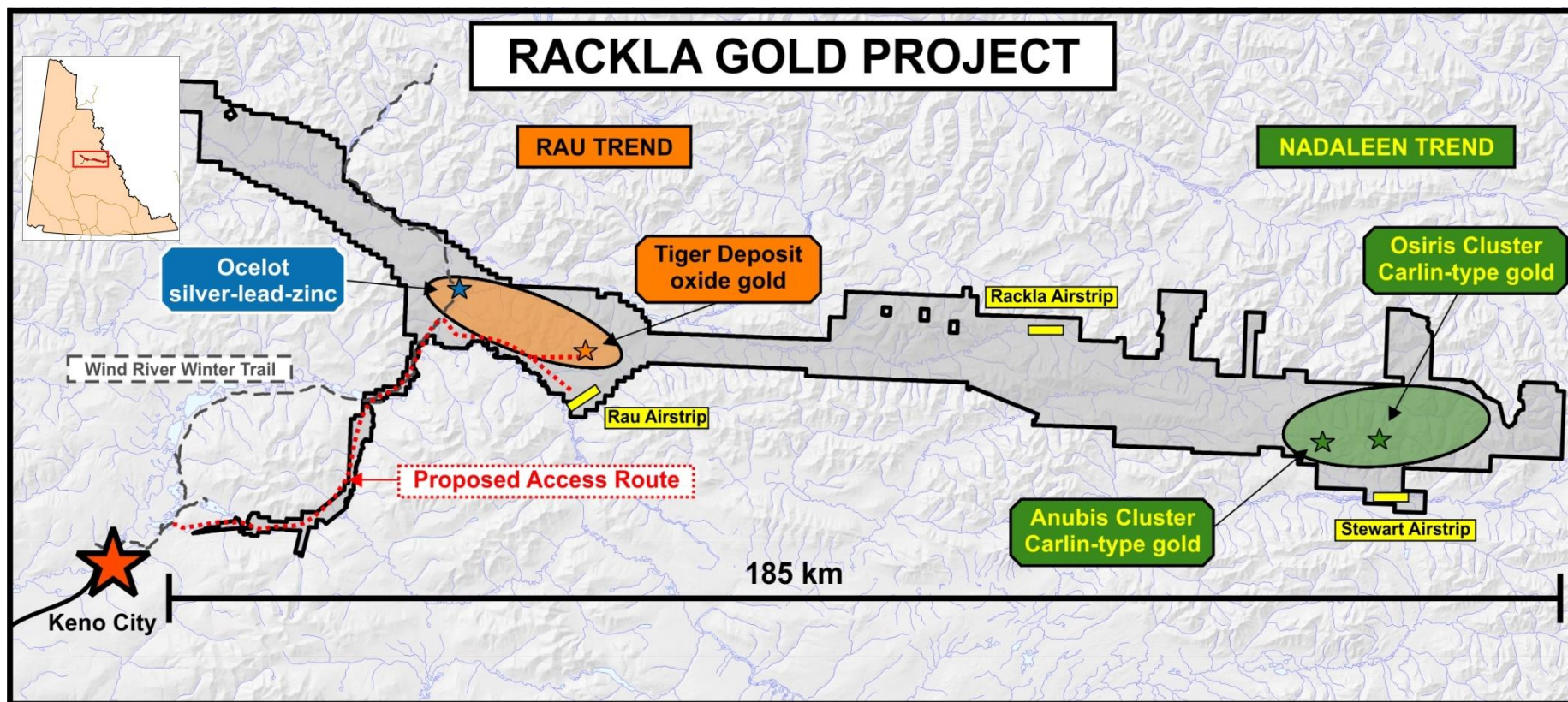
Terra CO₂ Technologies – 100%

- Terra CO₂ Technologies is a private company that is developing technology and equipment to capture CO₂ and treat acid rock drainage.
- The technology uses a series of electrolytic cells to react unstable metal sulphides with CO₂ to create stable metal carbonates, effectively reducing CO₂ in the atmosphere and eliminating acid generation from mine tailings and waste rock.
- Terra currently has patents for the process in Canada and the United States and has other patents pending.
- The technology has applications for power generation, cement production, fertilizer manufacturing and metal mining.
- The process is currently being bench tested and is scheduled to be pilot planted later this year.



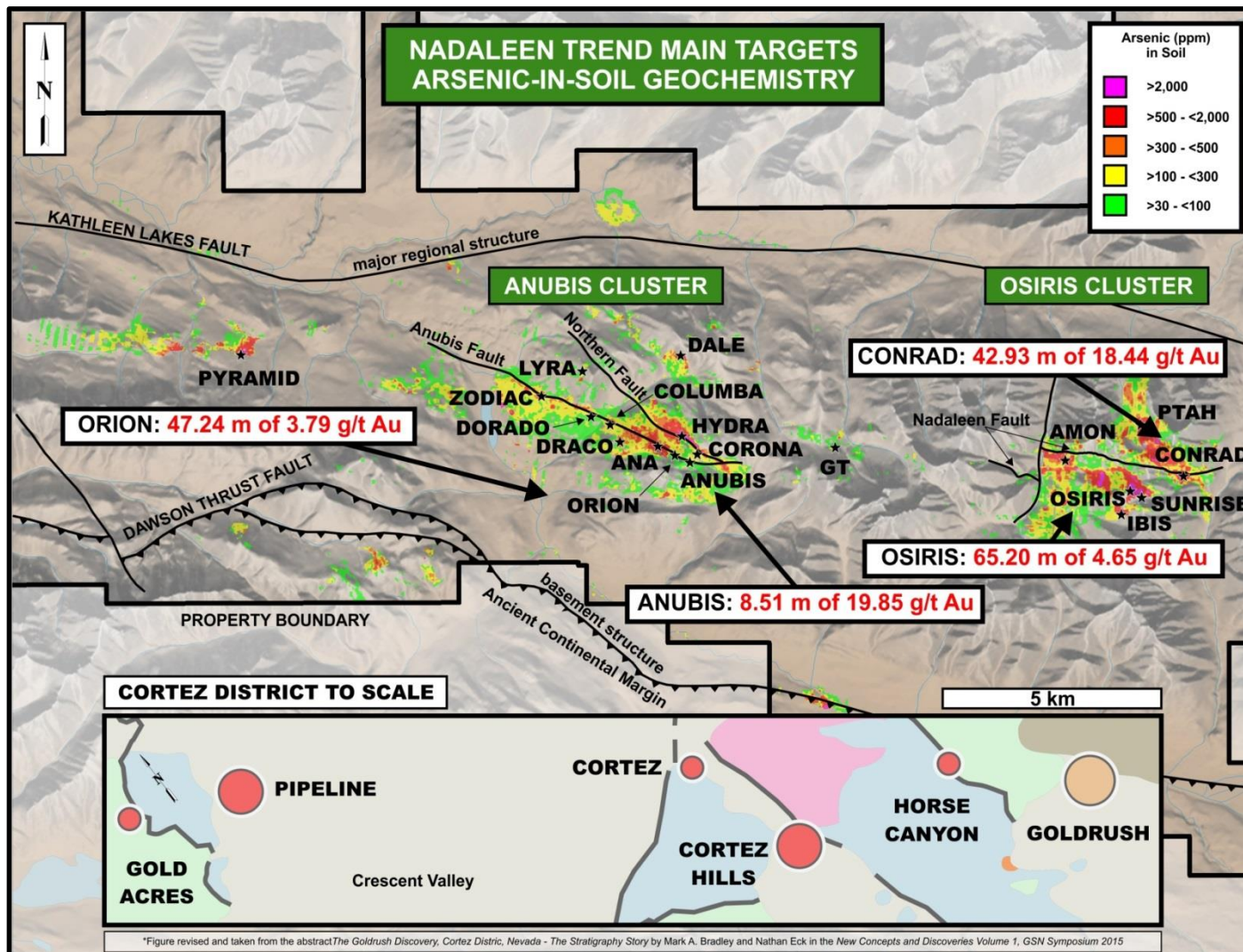
ATAC Resources Ltd. – 8.3%

- Developing **Canada's only Carlin-type gold district** at the 1,700 km² Rackla Gold Project
- Well-funded - **~\$16 million cash**
- **Tiger Gold Deposit** economic at current gold prices
- **Phase II** diamond drilling ongoing at Orion target
- Major shareholders: Tocqueville 11.3%, Strategic 8.3%
- **Proposed access route** to be permitted in 2016



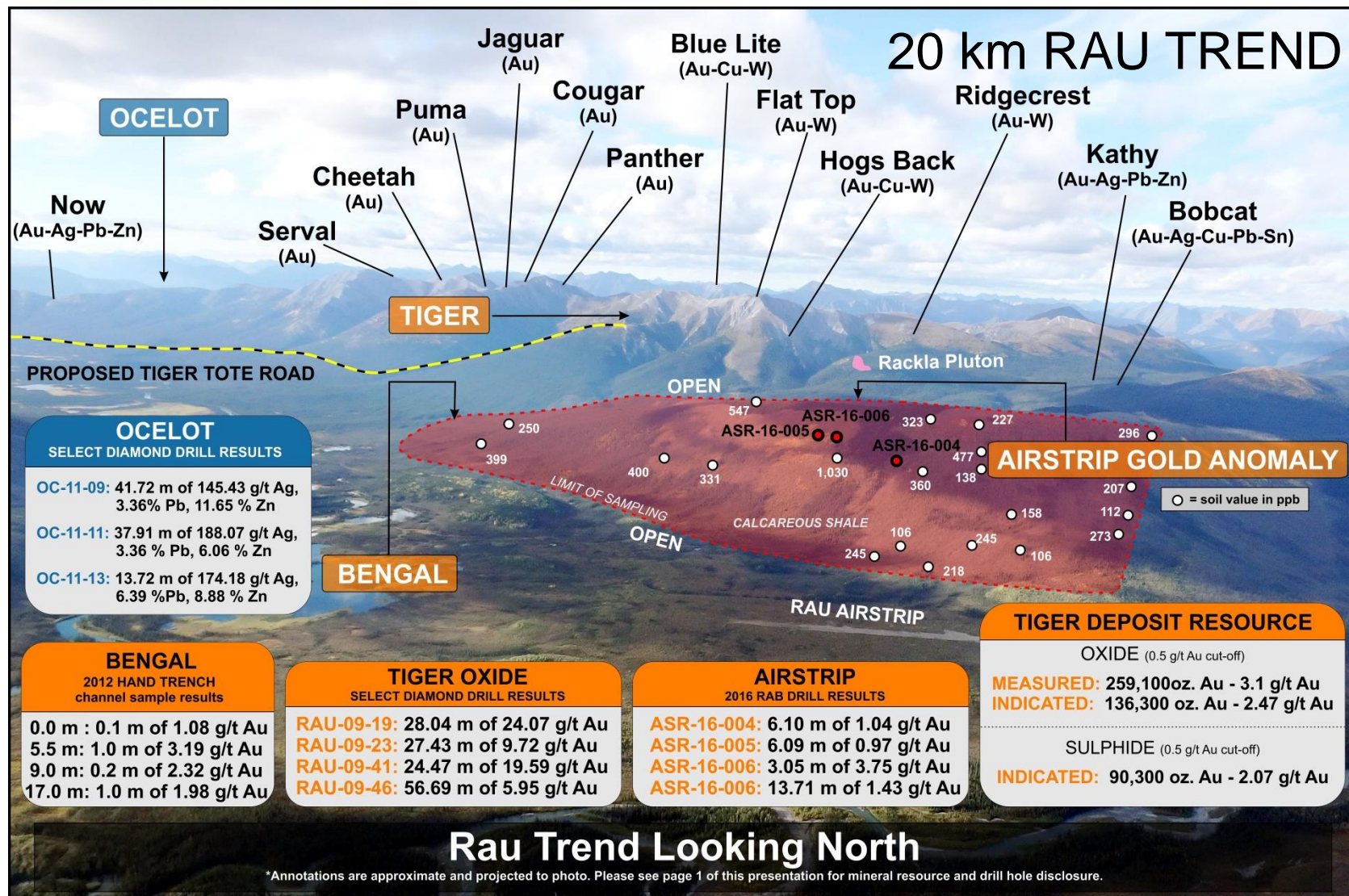


ATAC Resources Ltd. – 8.3%





ATAC Resources Ltd. – 8.3%

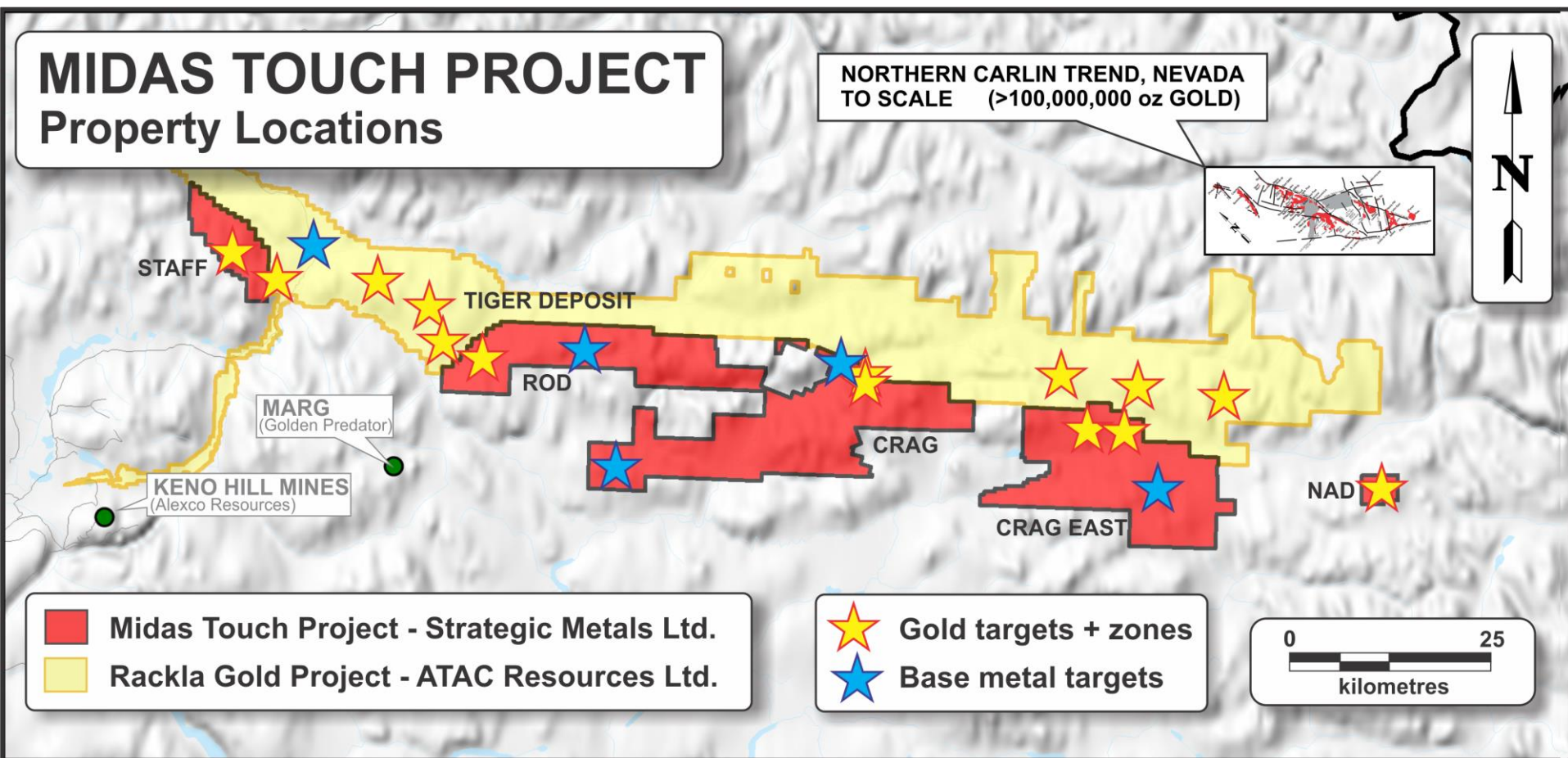




Midas Touch Project – 100%

- Over 1200 square kms of prospective carbonate rocks, overlying cap rocks, and regional thrust faults adjacent to ATAC Resources' Carlin-type discoveries

MIDAS TOUCH PROJECT Property Locations

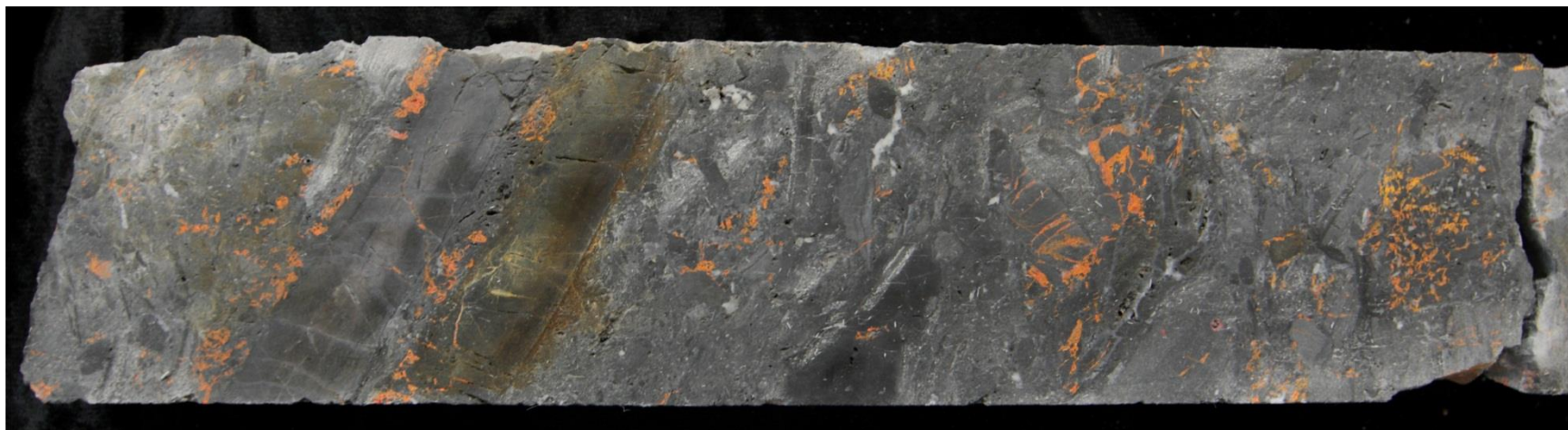




Crag East Property

Encouraging scout drilling in an area of little bedrock exposure:

- **Abundant realgar and orpiment**
- **Favourable silty limestone host rocks**
- **Strong clay alteration and decarbonatization**
- **Intense pathfinder signature over broad intervals: 1.03% arsenic, 57,400 ppb mercury and 50.6 ppm thallium across 60.8 metres**

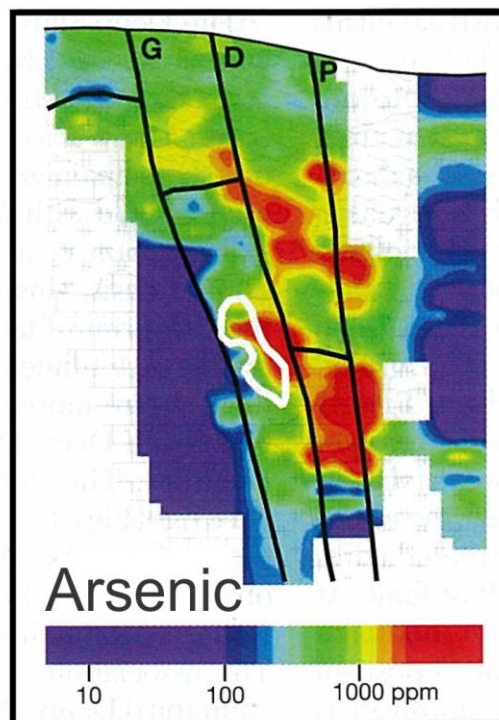
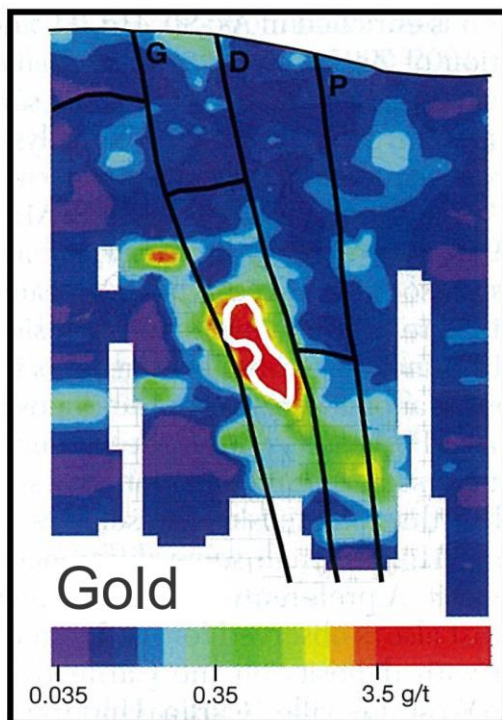


Crag-East Drill Core



Pathfinder Signature In Carlin Trend

Deep Star Deposit Cross Sections



- In Carlin Trend, arsenic and other pathfinder elements can occur in close proximity to high-grade gold mineralization



Deep Star Deposit Outline

0 250 500 METRES



Rockhaven Resources Ltd. – 41.4%

- **Highest grade >1 million ounce gold discovery in the history of the Yukon**
- **Large epithermal vein system centered on a calc-alkaline porphyry system**
- **Pre-Tax NPV(5%) at CAD\$150 million and IRR of 20%** with a base case gold price of US\$1200/oz, silver price US\$16/oz and an exchange rate of CAD=0.75USD
- **100%-owned, high-grade gold and silver resource** in safe mining jurisdiction
- **Road accessible** - only 50 km from local community and power grid
- **No underlying royalties** on resource areas
- **Exploration Benefits Agreement** signed with local First Nation
- **Insiders own over 60% of Rockhaven shares**
- **Large mineralizing system** with good potential for **low cost resource expansion and new discoveries**



**Opportunities exist to enhance the Klaza project's value.
These opportunities include:**

- Metallurgical testing to investigate the ability to reduce processing costs and lower cut-off grades through pre-concentration;
- Additional drilling to better define, extend and add near-surface mineralization to the resource, especially within the Eastern BRX Zone which was excluded from the economic model;
- Infill drilling to better define areas of high-grade mineralization within the current resource area;
- Resource expansion along strike and at depth, especially where gaps in the drilling exist within and around the areas of proposed underground development; and,
- Detailed drilling of other known mineralized structures in order to model and include these into future mineral resource estimations.
- Testing of nearby bulk-tonnage targets defined by IP surveys.



Precipitate Gold Corp. – 23.4%

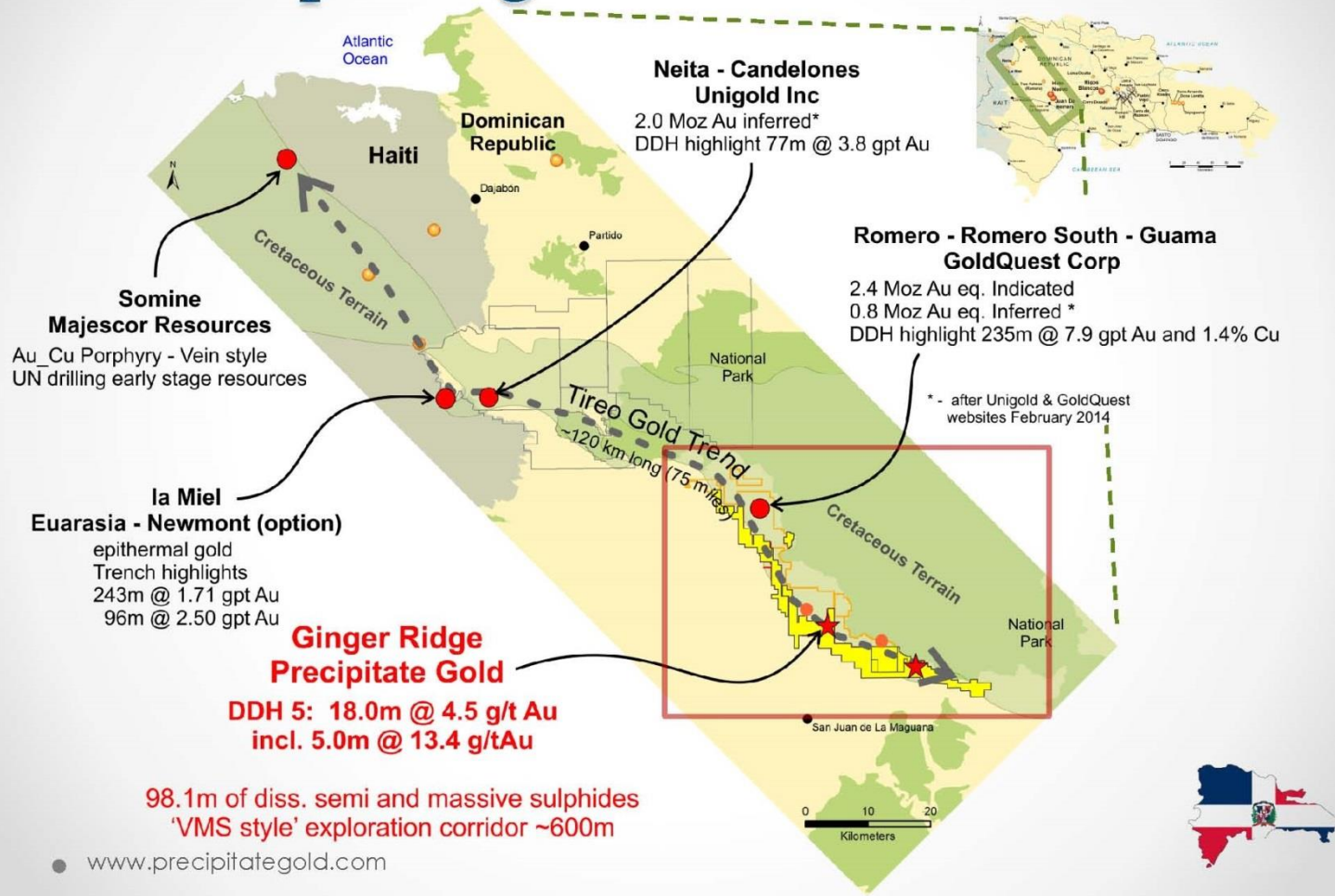
Tireo Gold Belt rocks extend through Haiti and the Dominican Republic for an estimated distance of **290 km** forming an extensive mineral exploration corridor. Regionally, the Tireo Formation volcanic rocks are the Belt's primary gold-copper exploration focus where mineral occurrences include volcanogenic massive sulphide, porphyry-skarn and intermediate sulphidation epithermal styles of gold-copper mineralization. The region's polymetallic (Gold-Copper-Silver) silica + sulphide mineralization is often hosted near an andesitic-dacitic contact (ex. Candelones and Romero) and/or in close association with a dacitic/rhyolitic volcanic dome (ex. Ginger Ridge, Romero and La Miel). The accompanying map of the GoldQuest/Precipitate portion of the Tireo shows a clearly defined, fault bounded, northwesterly trending package of favorable rocks underlying the Companies concession holdings. Precipitate is currently conducting a mapping/prospecting program.



Precipitate Gold Corp. – 23.4%

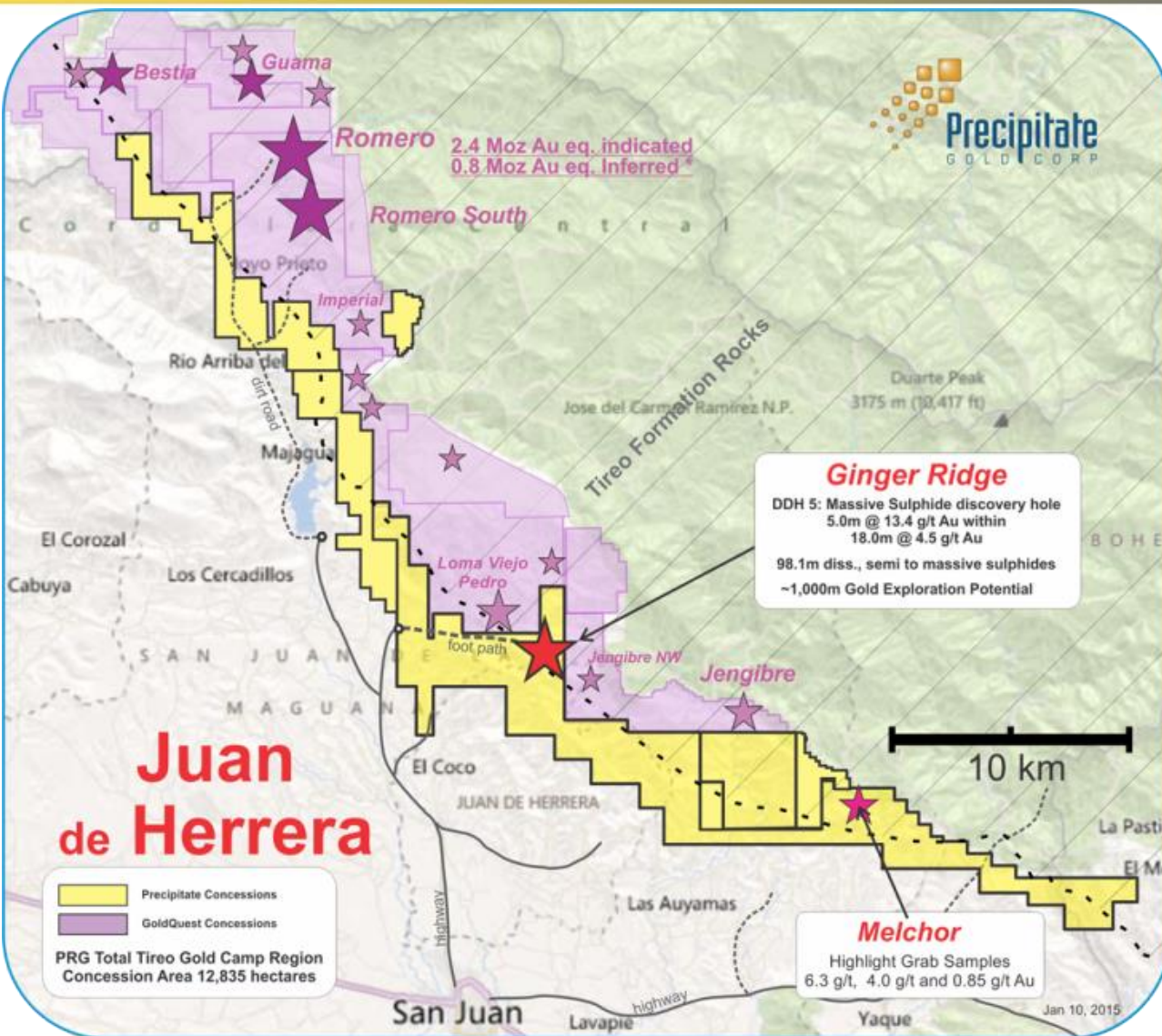
TSX.V: PRG

Exploring Tireo Gold Trend





Precipitate Gold Corp. – 23.4%



Strategic Metals Investment:

- 5,068,827 shares at IPO in consideration for Yukon Projects, May 2012
- 10,000,000 shares at \$0.08, November 2015
- 10,000,000 share purchase warrants at \$0.12 exercisable until November 2016



Silver Range Resources Ltd. – 16.5%

Project generator focused on precious metals projects in Northern Canada and Nevada.

Silver Range is currently assembling a portfolio of high grade gold projects including:

- the Up Town gold project, a high grade granitoid hosted Archean gold target located in the Northwest Territories adjacent to a multi-million ounce past producer (**under option**);
- five iron formation hosted gold targets in the Contwoyto Lake - Back River area of Nunavut collectively named the Park Place Gold Project;
- Sparta, a high grade historical resource in a series of shear and saddle-reef hosted veins;
- Hard Cash, a shear hosted gold project in Nunavut where 2012 sampling returned 36 g/t Au from bedrock and 174 g/t Au from float;
- two epithermal gold targets covering small past producers in the Santa Fe District and the Kawach Range in west-central Nevada; and,
- four advanced stage zinc-lead±silver projects located in Yukon, including two NI 43-101 mineral resources (**one under option**).