

Corporate Presentation September 2016



“Las Chispas Area”

Cautionary Statement

This presentation contains “forward-looking statements” within the meaning of applicable Canadian securities legislation. These include, without limitation, statements with respect to: the strategic plans, timing and expectations for the Company’s exploration, rehabilitation and drilling programs of the Las Chispas Project, including initial extraction program for bulk sample testing and preparation of an initial resource estimate; information with respect to high grade areas and size of veins projected from underground sampling results; and the accessibility of future mining.

Assumptions have been made regarding, among other things: conditions in general economic and financial markets; availability of skilled labour; timing and amount of exploration and capital expenditures; and effects of regulation by governmental agencies. The actual results could differ materially from those anticipated in these forward-looking statements as a result of the risk factors set forth below and elsewhere in this presentation: availability of funds; timing and content of work programs; results of exploration activities of mineral properties; interpretation of drilling results and other geological data; uncertainties of resource estimations; receipt, maintenance and security of permits and mineral property titles; environmental and other regulatory risks; project cost overruns or unanticipated costs and expenses; operating and hazards risks and limitations on insurance risk; fluctuations in commodity product prices; currency fluctuations; political and economic risks; and general market and industry conditions.

The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date the statements were made. The Company undertakes no obligation to update or revise any forward-looking statements included in this presentation, except as otherwise required by applicable law.

Qualified Persons

Under National Instrument 43-101 - *Standards of Disclosure for Mineral Projects*, the Qualified Person for this presentation is N. Eric Fier, CPG, P.Eng., President & CEO for SilverCrest Metals Inc., who has reviewed and approved its contents.

Who We Are

- ❖ Experienced management team and Board of Directors with track record of value creation
- ❖ Well funded with approx. Cdn\$3.8 million cash
- ❖ Focused on new discoveries, value-added acquisitions, development and production in Mexico historic precious metal districts
- ❖ Immediate focus on historic mining district, Las Chispas, with historically reported production grades of 15 gpt gold and 1,700 gpt silver over 1 to 5 metres



Experienced & Successful Management Team

N. Eric Fier, CPG, P.Eng., President & CEO, Director (30 years experience, Geological & Mining Engineer)

Exploration, Operations, Project Evaluation & Management. Previously with SilverCrest Mines, Newmont Mining, Eldorado Gold, Pegasus Gold Corp. Involvement in exploration, feasibility, finance, construction and operations of 4 successful mines, including Santa Elena in Sonora Mexico. Several major international discoveries.

Barney Magnusson, CA, CFO, Director (35 years experience, Finance)

Served as an Officer and Director of 7 mining (Dayton Mines, High River Gold Mines) companies that financed, developed, constructed or operated 9 precious metals mines in North and South America.

Michael Rapsch, VP Corporate Communications, (10 years experience, Marketing/Investor Relations)

Responsible for the implementation, management and execution of all marketing and investor relations related programs, including but not limited to communicating with retail and institutional investors across North America and Europe.

Dunham L. Craig, P.Geo., Director (26 years experience, Geologist)

Experience in mining and operations, exploration discovery to feasibility, financing, permitting, construction and production related to two mines. Currently President & CEO of Geologix Explorations and past experience with Wheaton River Minerals and Glencairn Gold.

Graham C. Thody, CA, Non-Executive Chairman, Director (30+ years experience, Finance/Accounting)

Corporate finance and public company management. Director and former President & CEO of UEX Corp., Chairman of the Board of Goldsource, Director of Geologix.

George W. Sanders, Director (35 years experience, Finance)

Experience in mining and exploration finance. Previously with Canaccord Capital Corp., Richmond Mines Inc., Consolidated Cinola Mines Ltd., and Shore Gold Inc.

Ross O. Glanville, P.Eng., MBA, CGA, Director (40 years experience, Mining Engineer - Valuations)

Experience in mining, exploration finance, valuations and fairness opinions. Director of Archon Minerals Limited, Clifton Star Resources Inc. and Avino Silver & Gold Mines Ltd.

Corporate Structure

Capital Structure

Issued & Outstanding	40,873,518
Options	2,332,506
Warrants	7,845,067
Fully Diluted	51,051,091

Recent Share Price (Sep. 08, 2016) **\$3.67**

Market Capitalization (million) **\$150**

Cash on hand (Cdn million) **\$3.8**

90-day Avg. Daily Volume **149,968 shares**

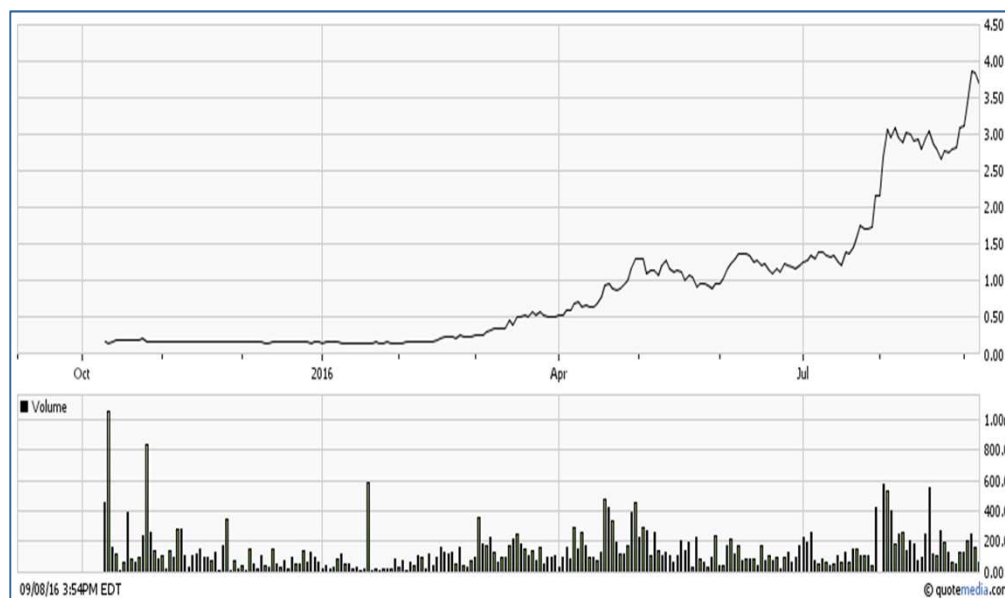
Ownership (Based on Issued & Outstanding)

Management/Board **14%**

Institutional Holdings (est. September 2016) **21%**

Source: Bloomberg; Company records

Key Shareholders: **Sprott Asset Mgmt., AGF, Donald Smith & Co.**



SIL Properties, Sonora, Mexico

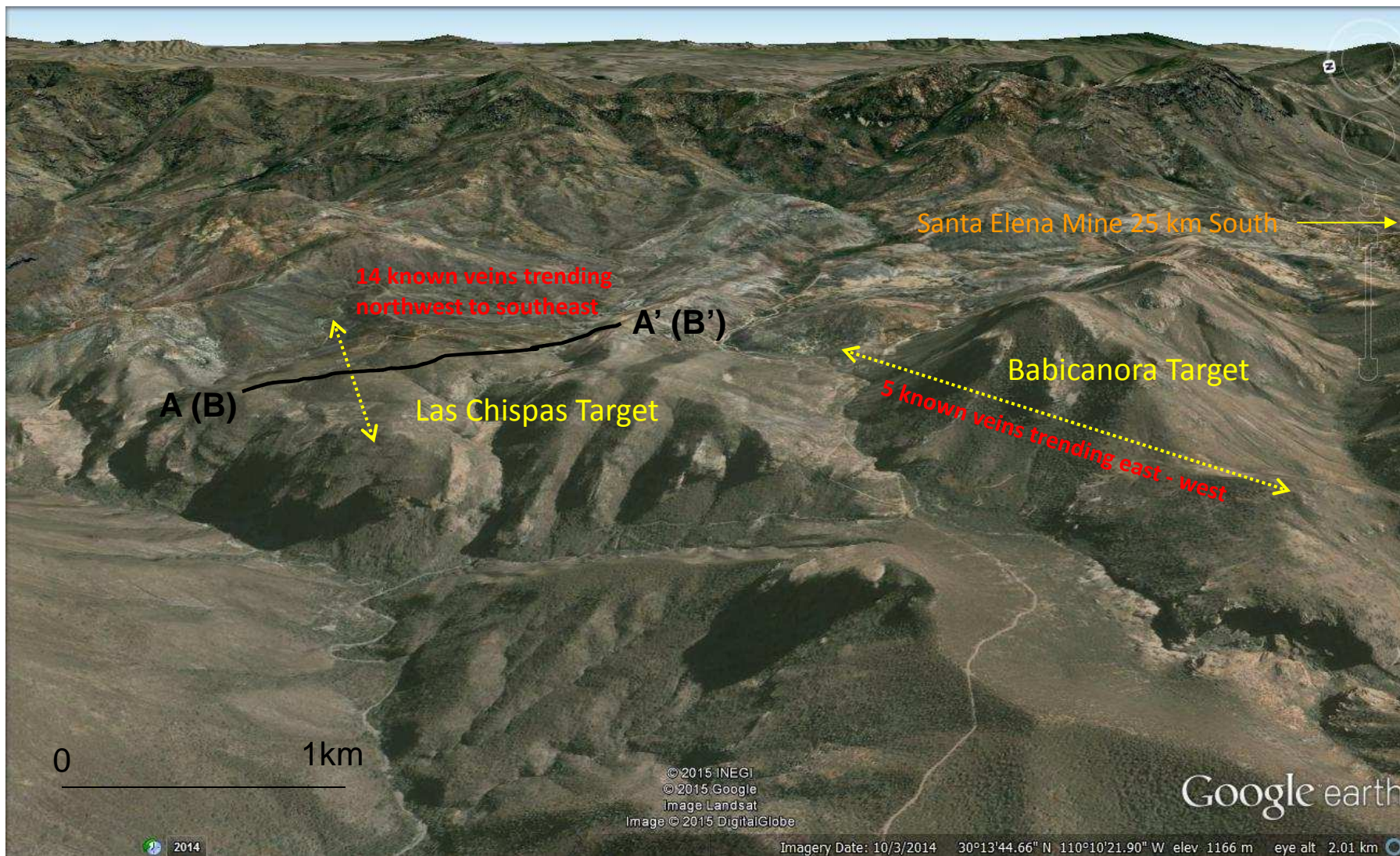


Exploration Project – Las Chispas



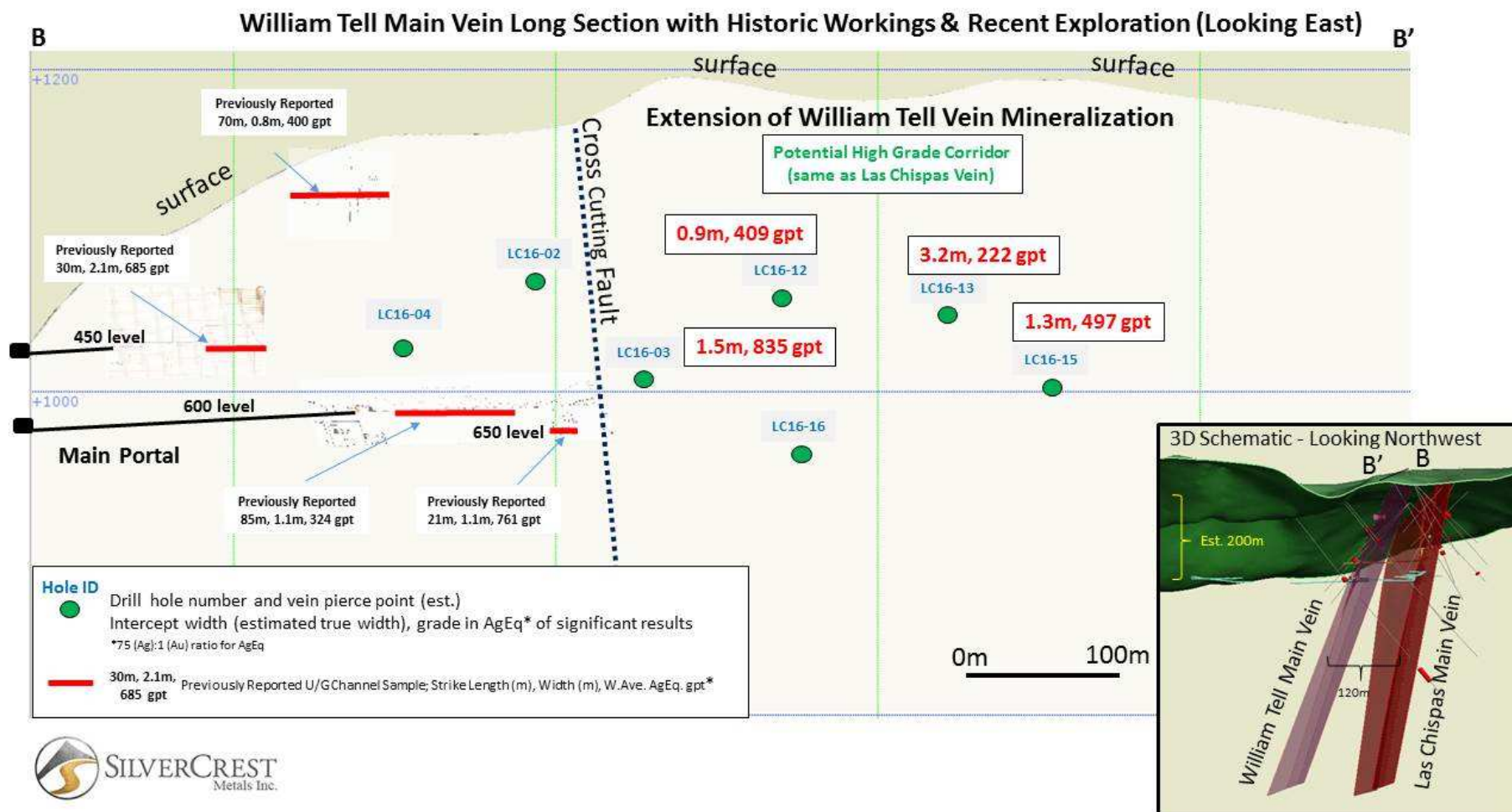
- ❖ Las Chispas area is located approx. 160 km NE of Hermosillo, Sonora, Mexico and 30 km north of Santa Elena Mine with highway nearby.
- ❖ Historically known for silver & gold-rich veins. Publicly disclosed information from various references suggests historic cumulative production of approx. 100 million oz of silver and 200,000 oz of gold from numerous mines within the Las Chispas area.
- ❖ Reported average production grades from limited public information were approx. 15 gpt gold and 1,700 gpt silver over 1 to 5 metres.
- ❖ Current rehabilitation work consist of cleaning and securing all underground areas, removing historic backfill, building a ladder system to access multiple levels, detailed mapping and sampling and overall safety preparation.
- ❖ Phase I surface drilling program is completed; **discovery of unmined vein extension and two new vein intercepts.**
- ❖ An underground drilling program is planned for late 2016 to delineate a potential 100,000-tonne bulk sample and infill drilling in preparation for a maiden resource estimate.

Las Chispas Area (Looking East)



Long Section – Surface Drilling Results of William Tell Vein

Discovery of Unmined Extension of William Tell



Las Chispas – Surface Drilling Results of **William Tell Vein**

William Tell Drill Hole Intercepts within Potentially High Grade Corridor > 150 gpt AgEq							
Hole No.	From (m)	To (m)	Drilled Thickness (m)	Est. True Thickness (m)**	Au gpt	Ag gpt	AgEq* gpt
LC16-03	172	176	4	1.5	2.03	683	835
includes	173	175	2	0.8	3.81	1,102	1,388
LC16-12	118	119	1	0.9	2.40	229	409
LC16-13	168	172	4	3.2	1.08	141	222
includes	168	169	1	0.8	3.58	249	517
Includes	171	172	1	0.8	0.23	249	266
LC16-15	197.5	199	1.5	1.3	1.94	352	497
New Identified Vein Intercepts adjacent to the William Tell Vein							
LC16-13	180	181	1	0.8	4.79	364	723
LC16-16	93	94	1	0.9	6.57	395	888
William Tell Drill Hole Intercepts < 150 gpt AgEq							
LC16-02	94	95	1	0.5	0.97	20	94
LC16-04	201	205	4	1.7	0.04	69	72
LC16-16	270	272	2	1.8	0.01	39	40

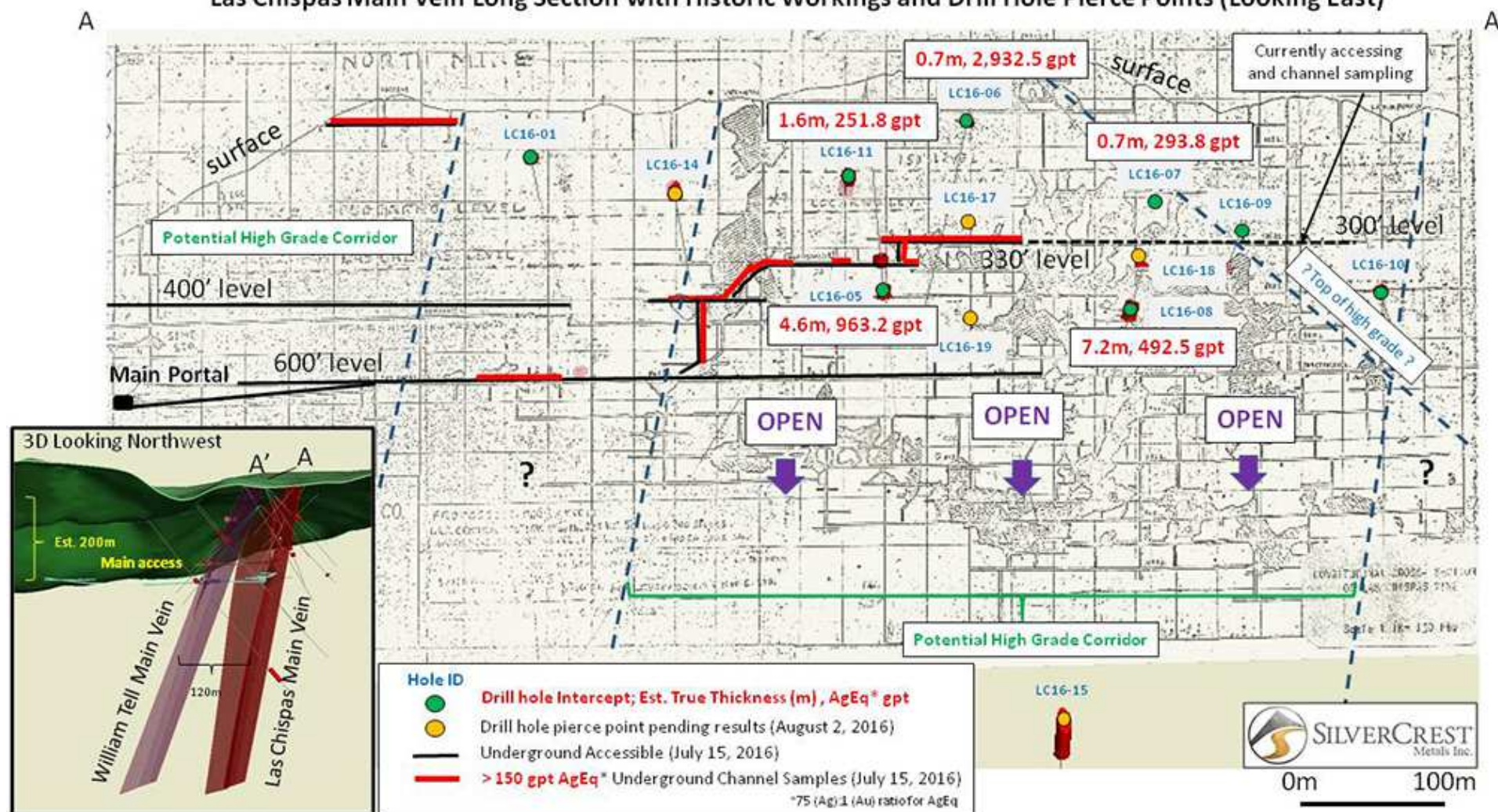
Note: all numbers are rounded.

*AgEq based on 75 (Ag):1 (Au) and 100% metallurgical recovery.

** All holes were drilled at angles to mineralization; true thickness is estimated based on geometry of the vein model.

Long Section – Surface Drilling Results of Las Chispas Vein

Las Chispas Main Vein Long Section with Historic Workings and Drill Hole Pierce Points (Looking East)



Las Chispas – Surface Drilling Results of **Las Chispas Vein**

Hole No.	From (m)	To (m)	Drilled Thickness (m)	Est. True Thickness (m)**	Au gpt	Ag gpt	AgEq* gpt
LC16-05	149.0	150.0	1.0	0.9	2.10	226.0	383.5
	167.0	172.0	5.0	4.6	4.56	621.5	963.2
includes	171.0	172.0	1.0	0.8	18.55	2,460.0	3,851.3
LC16-06	66.0	67.0	1.0	0.7	14.90	1,815.0	2,932.5
LC16-07	144.0	145.0	1.0	0.7	1.73	164.0	293.8
LC16-08	143.0	145.0	2.0	1.4	1.58	163.5	282.5
	171.0	182.0	11.0	7.2	2.41	311.5	492.5
includes	171.0	176.0	5.0	3.3	2.25	276.3	444.8
includes	181.0	182.0	1.0	0.7	14.40	1,900.0	2,980.0
LC16-11	95.0	96.0	1.0	0.9	1.32	198.0	297.0
	108.0	110.0	2.0	1.6	1.30	152.6	251.8

Note: all numbers are rounded.

*AgEq based on 75 (Ag):1 (Au) and 100% metallurgical recovery.

** All holes were drilled at apparent angles to mineralization and adjusted for true thickness. Las Chispas Main Vein in bold.

Las Chispas – Drill Core from Hole # LC16-05

Las Chispas Drill Hole LC16-05 - Quartz Stockwork and Breccia in Lithic Tuff host;
0.8 metres (est. true thickness) @ 18.55 gpt Au, 2460 gpt Ag, or 3851.3 gpt AgEq*



Grey mineral appears to be Argentite or Acanthite (Ag_2S)

*75 (Ag):1 (Au) ratio for AgEq

August 2016

Las Chispas – Underground Channel Sampling Results

William Tell Vein: 600 & 650 Level Channel Sampling > 500 gpt AgEq*					
Mineralized Area	Sample Type	Width*** (m)	Au (gpt)	Ag (gpt)	AgEq* (gpt)
William Tell	Channel	1.80	3.40	245	502
South 600 Level	Channel	0.80	2.20	372	539
William Tell South 650 Level	Channel	0.94	1.78	477	610
	Channel	0.68	7.41	1,109	1,664
	Includes	0.37	13.40	1,560	2,565
	Includes	0.31	0.26	571	590
	Channel	0.98	1.20	969	1,059
	Channel	0.93	10.85	1,895	2,708
	Channel	1.12	9.47	1,910	2,620
	Channel	0.55	4.27	686	1,006
	Channel	0.55	32.50	1,665	4,102
	Channel	0.33	23.60	2,730	4,500
	Channel	2.25	1.93	672	816
	Includes	0.20	16.65	1,570	2,818
	Includes	1.10	0.75	1,000	1,056
	Channel	0.40	8.64	576	1,224
	Channel	1.30	5.13	307	692
	Includes	0.30	17.45	1,100	2,409

Las Chispas Vein: Multiple Levels Channel Sampling > 500 gpt AgEq*					
Mineralized Area	Sample Type	Width*** (m)	Au (gpt)	Ag (gpt)	AgEq* (gpt)
300 Level **	Channel	0.6	7.99	867	1,466.3
	Channel	0.4	6.50	1,080	1,567.5
	Channel	0.3	11.25	1,140	1,983.8
	Channel	2.2	1.09	1,260	1,341.8
	Channel	2.2	0.05	1,340	1,343.8
	Channel	1.1	2.93	1,270	1,489.8
	Channel	0.7	3.71	780	1,058.3
	Channel	0.5	5.85	874	1,312.8
	Channel	1.0	6.52	797	1,286.0
	Channel	1.2	8.43	975	1,607.3
330 Level	Channel	1.4	7.04	1,140	1,668.0
	Channel	1.2	1.94	1,380	1,525.5
	Channel	1.1	6.35	688	1,164.3
	Channel	0.8	10.55	1,440	2,231.3
400 Level	Channel	2.0	2.43	484	667.0
	Channel	2.0	4.28	545	865.9
	Channel	1.6	6.53	896	1,385.8
	Channel	0.6	8.97	1,090	1,762.8
600 Level	Channel	1.4	2.65	541	739.8
	Channel	0.7	2.89	476	692.8

Note: all numbers are rounded.

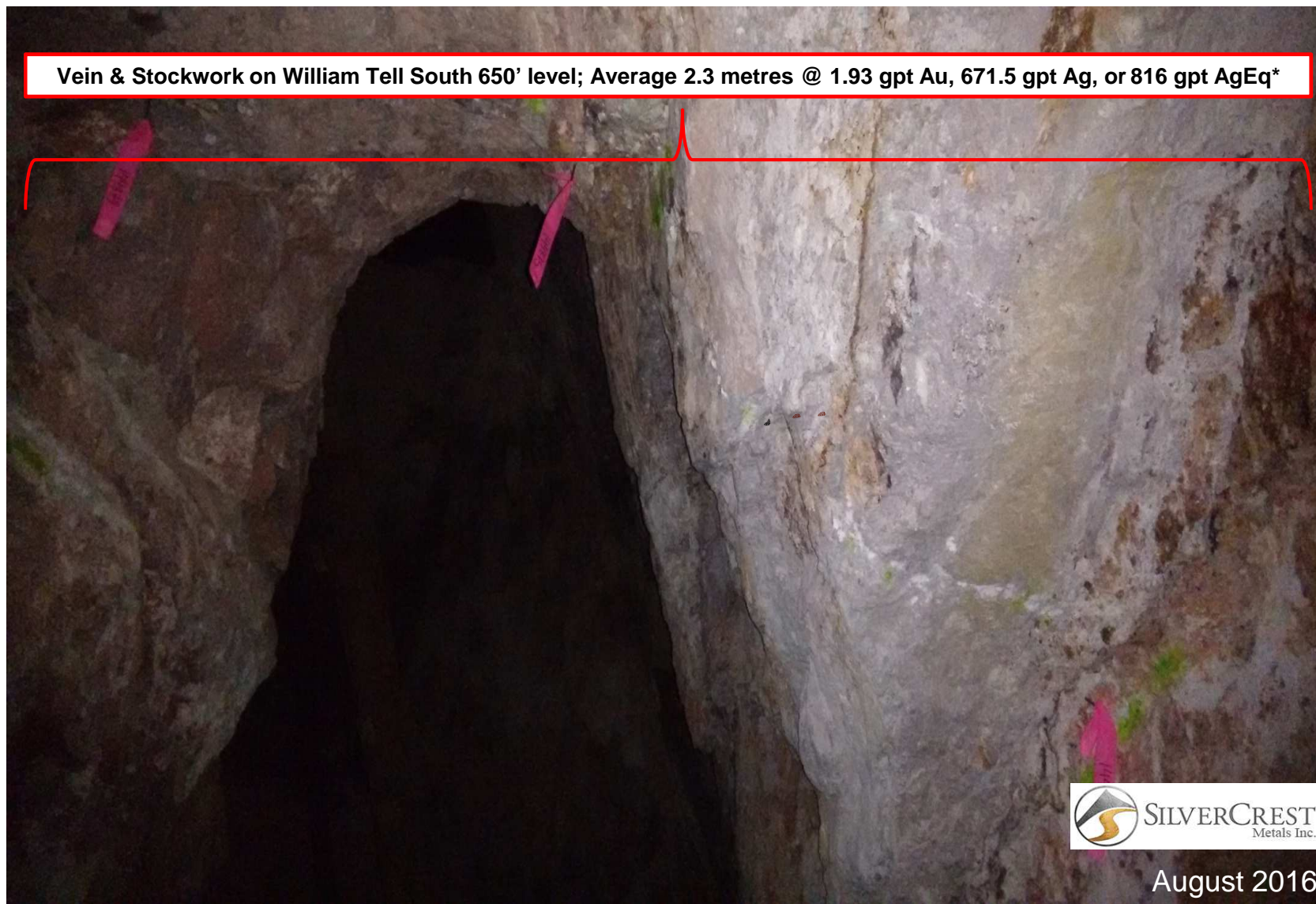
*AgEq based on 75:1 Au:Ag and 100% metallurgical recovery.

** Level number is based on historical mine level in feet (not metres) from surface collar of historic shaft.

*** The underground sample width of mineralization may not be indicative of the true width of mineralization. Sampling widths are constrained by access to open faces. Ongoing and planned drilling may suggest wider mineralized zones.

“To date, the Company has accessed 4.5 kilometres of underground workings of the known estimated 11.5 kilometres.”

Vein & Stockwork on William Tell South 650' level; Average 2.3 metres @ 1.93 gpt Au, 671.5 gpt Ag, or 816 gpt AgEq*



Las Chispas – Surface Drilling Program (Photos From July 2016)



Las Chispas – Underground Rehabilitation Program (Photos From April 2016)



Why SilverCrest Metals?

- ❖ Management with proven track-record in all aspects of the precious metal industry
- ❖ Strong cash position
- ❖ Significant due diligence database for potential acquisitions
- ❖ Las Chispas' Phase I surface drilling program is completed, **discovery of unmined William Tell vein extension and two new vein intercepts.**
- ❖ Expecting a Phase II surface and underground drill program to commence in late 2016
- ❖ Steady flow of news reporting on underground channel sampling and drilling assay results

Contact Us

Tel: (604) 694-1730

Toll Free: 1-866-691-1730

Fax: (604) 694-1761

info@silvercrestmetals.com

www.silvercrestmetals.com

Suite 501 - 570 Granville Street
Vancouver, BC V6C 3P1

