



Disclaimer

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- In this presentation, we use the terms "measured", "indicated" and "inferred" resources. U.S. investors are cautioned that, while such terms are recognized and required by Canadian securities laws, the SEC does not recognize them. Under U.S. standards, mineralization may not be classified as a "reserve" unless the determination has been made that the mineralization could be economically and legally produced or extracted at the time the reserve determination is made. U.S. investors are cautioned not to assume that all or any part of measured or indicated resources will ever be converted into reserves or is economically or legally mineable.
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100% OWNED EXPLORATION AND DEVELOPMENT PIPELINE

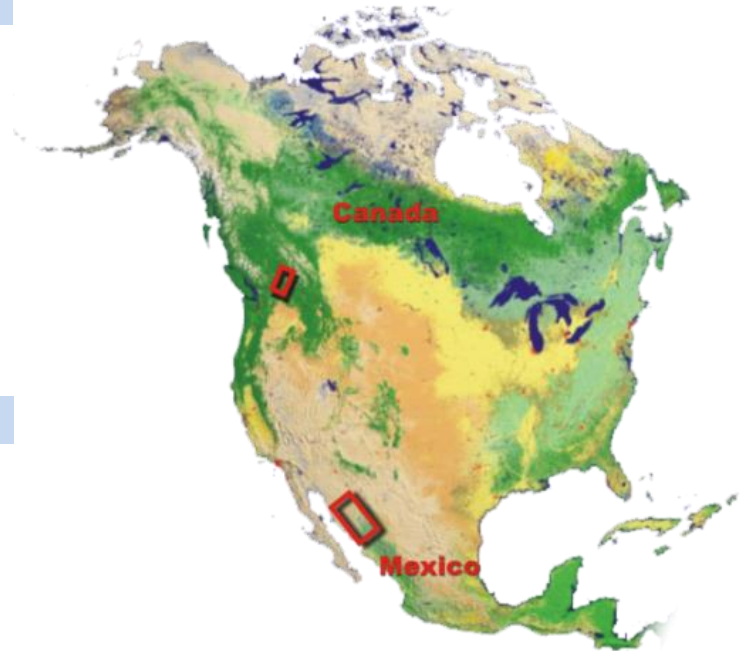
Targeting Near Term Production & Long term Sustainable Growth

MEXICAN PROPERTIES	Focus
PROMONTORIO:	
LA NEGRA DISCOVERY	Silver/Lead Advanced Resource Development
PIT / N.E. ZONE	Gold/Silver/Lead/Zinc 92M Oz AgEq M&I Resource
VANIA - CAMERON	Gold/Copper/Silver
SANTA LUCIA	Gold
GUADALUPE	Gold/Silver
MALE	Gold

CANADIAN PROPERTIES	Focus
2X's FRED	Gold/Silver
SILVER FOX	Silver/Copper
COPLEY	Gold
SPIKES BIG ADVENTURE	Silver/Lead/Zinc
WALTER THE WATER BUFFALO	Gold
CONNORS CREEK	Gold

CANADIAN	Properties Optioned
THEIA RESOURCES	2X's Fred Fox
ANTOFAGASTA	Silver Fox

MEXICAN	Properties Optioned
AURICO GOLD	San Diego
AZTEC METALS	Cervantes



*“Generative Model Offers
Multiple Opportunities for New
Discoveries with
Minimal Shareholder
Dilution”*

KEY HIGHLIGHTS

GENERATIVE MODEL

- Exploration and Development Pipeline
- High-Quality Partnership Funding
- 3 Silver and Gold Resource Discoveries & Numerous Drill Ready Properties

PROMONTORIO MINERAL BELT

- Located in Sonora, Mexico
- 2 Silver Discoveries & 4 Well-Defined Drill Targets within a 6.5 to 15 Km area
- High Potential for Additional Discoveries

NEW SILVER DISCOVERY *"La Negra"*

- Positive Metallurgy Results
- Low Cost, Open Pit Mining Potential
- 41 holes and 6000 meters of drilling completed. Mineralization Open.

SILVER RESOURCE *"Promontorio Pit"*

- 92 m - M&I Silver Eqv. Oz; 24 m Inferred Silver Eqv. Oz (NI 43-101)
- "High Grade Zone" discovered in 2013
- Diatreme hosted System (Penasquito; Pitarrilla; Cripple Creek)

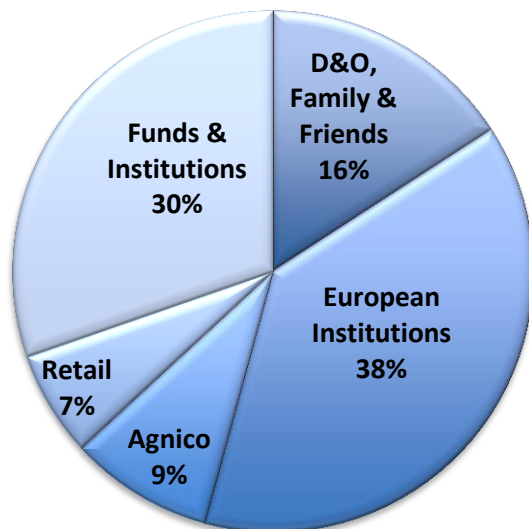
TRACK RECORD

- Proven Management & Technical Team
- Alamos; National Gold; Farallon; Nevsun; Placer
- Key Shareholders; Agnico Eagle; Gold 2000; High-Net/Private Banking

CAPITAL STRUCTURE

Exchange (Tier 1)	TSX.V ("KTN")
Issued & Outstanding	79.4m
Fully Diluted	107.2m
Current Market Cap	CAD ~\$24m
52-week Hi/Low	C \$0.56/ \$0.195
Average Daily Volume	~102,900
Cash Position	~\$1m

SHARE OWNERSHIP



EXPERIENCED MINING TEAM

Ken Berry, B.Comm - *Chairman, Director*

Jim McDonald, P.Geo - *CEO & President, Director*
Former Director & Member of Technical Committee for Alamos Gold

Dick Whittington, P.Eng - *Director*
Former President and CEO Farallon Mining

Jon Morda, CA - *Director*
Former Chief Financial Officer Alamos Gold

Joe Giuffre, LL.B. - *Director*
*Chief Legal Officer Nevsun Resources,
 Founding Partner Axium Law Corp.*

Brian Groves, B.Sc Geophysics - *Director*

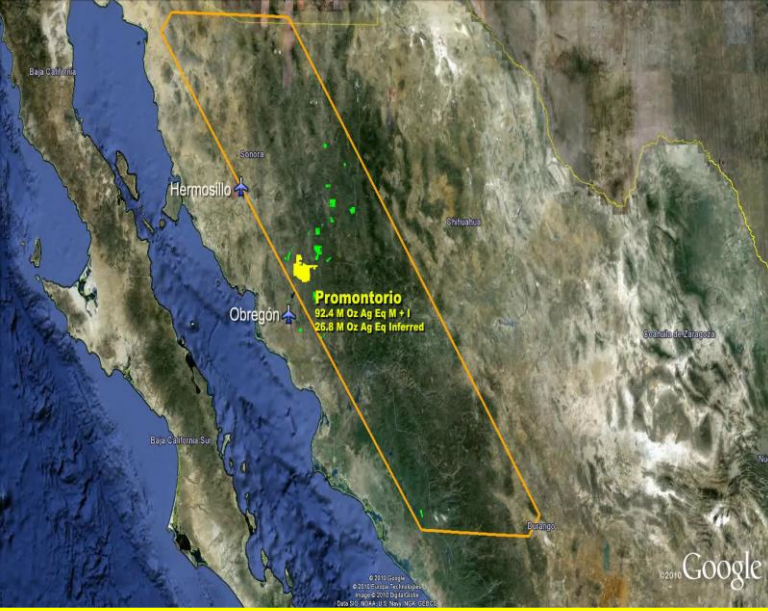
Dr. Tom Richards, B.Sc, PhD - *VP Exploration*

Rajwant Kang, CPA, CMA - *Chief Financial Officer*



Promontorio, Sonora, Mexico

Contiguous 100% owned claim package



“Promontorio Mineral Belt is an extensive mineralized corridor that contains multiple high priority targets”

LA NEGRA SILVER DISCOVERY

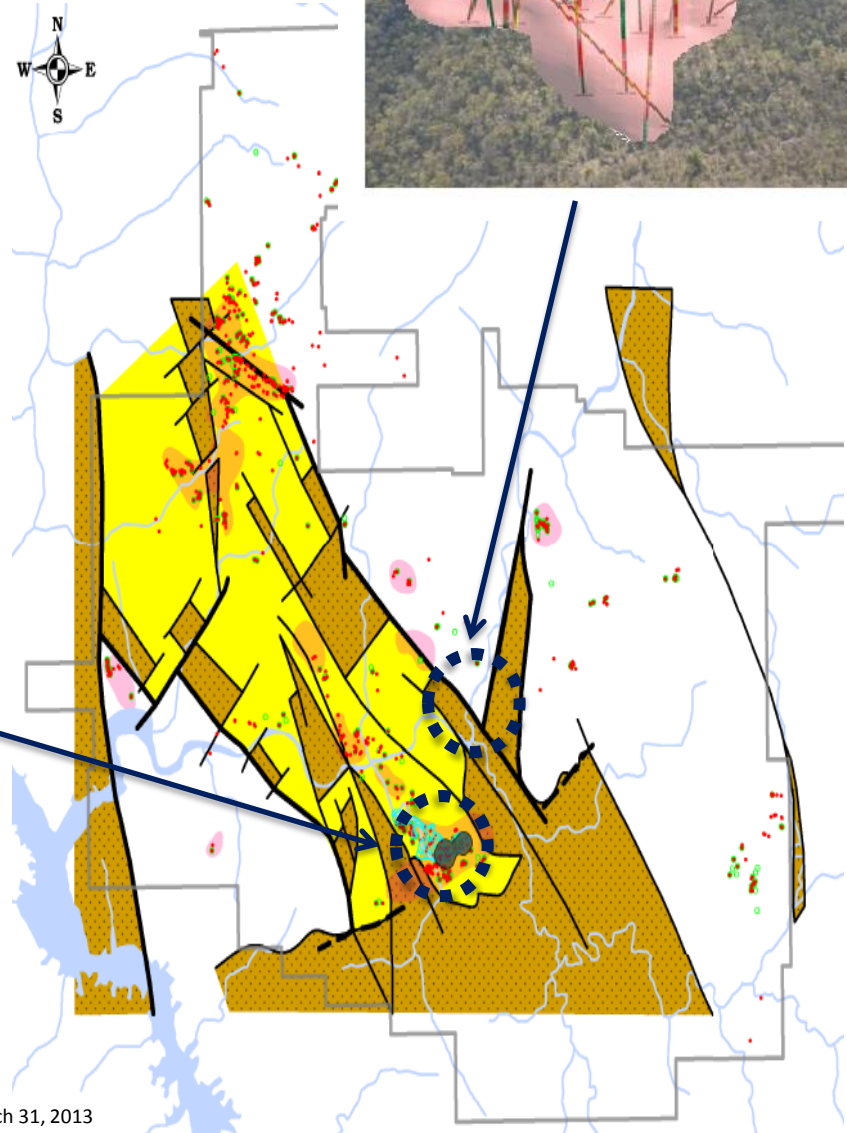
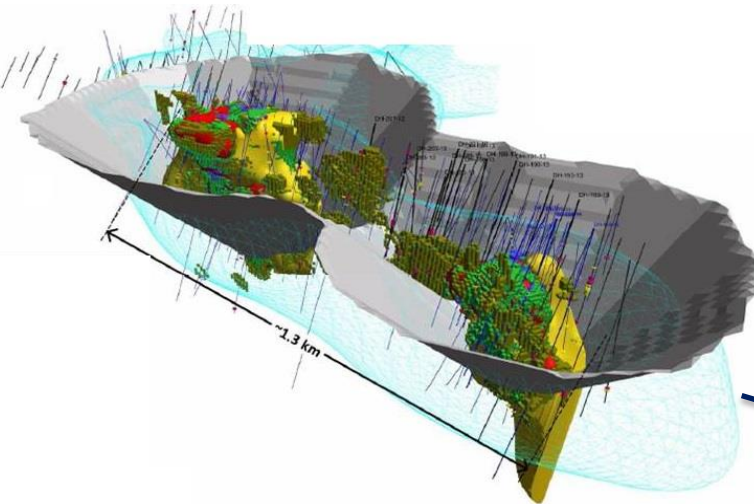
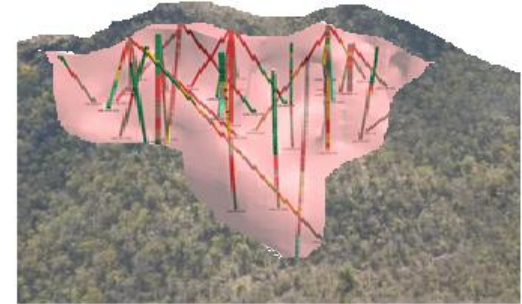
“Near Term Production Potential”

- **HOSTS TWO SILVER DISCOVERIES**

- *POTENTIAL FOR SHARED INFRASTRUCTURE*
- *PROXIMITY TO POWER AND WATER*
- *SKILLED LABOUR FORCE WITHIN REGION*

- **NUMEROUS UNTESTED MINERAL ZONES**

- *MULTIPLE DRILL TARGETS*



- **PROMONTORIO SILVER PROJECT**

- 92m Oz Silver eqv. M&I resource;
24m Oz inferred*
- Potential high grade zones identified

LA NEGRA

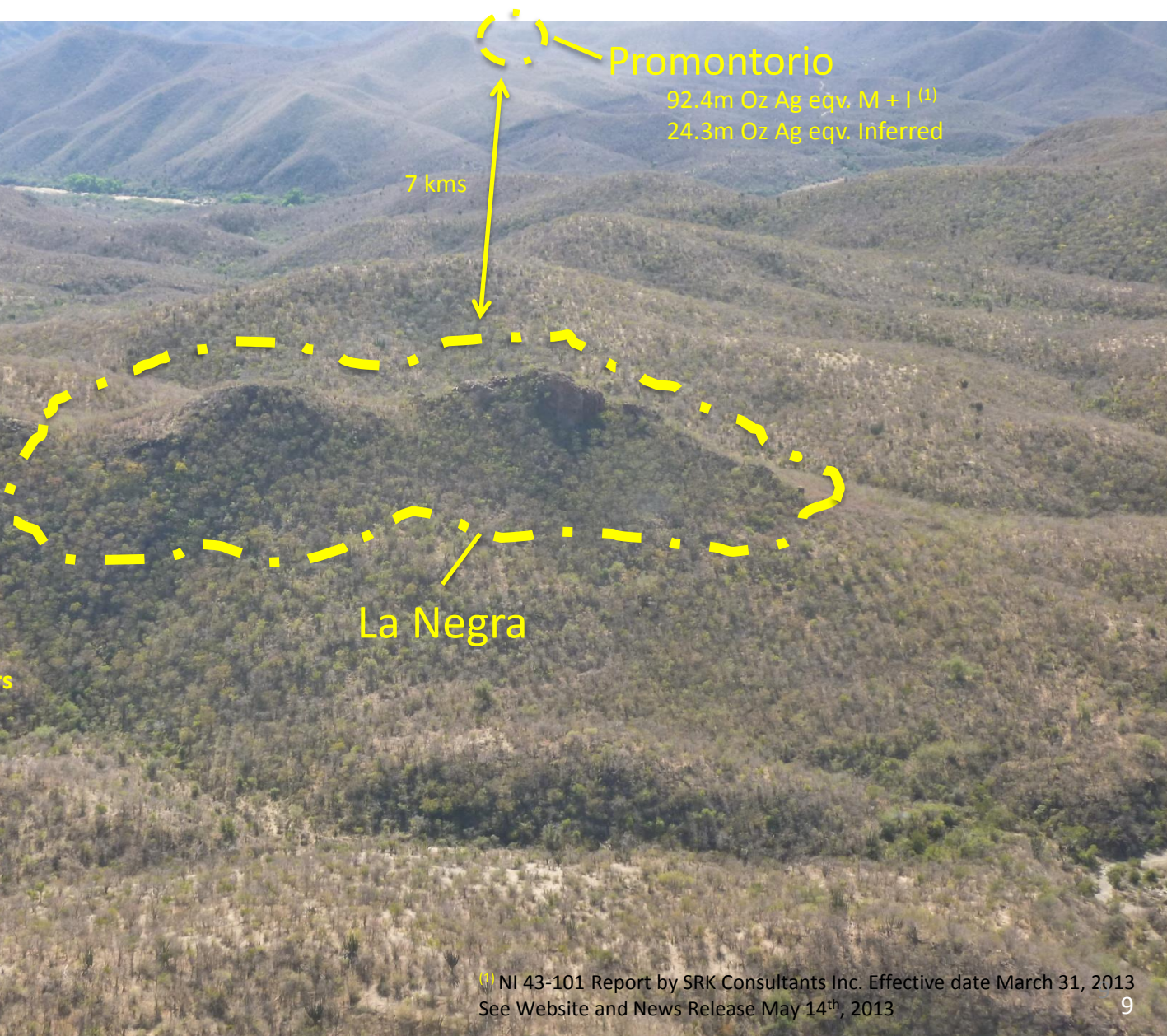
“Near Surface Silver Discovery”

PROMONTORIO MINERAL BELT

LA NEGRA MEXICO'S NEWEST SILVER DISCOVERY

La Negra High-grade Drill Results:

1337.66 gpt Ag over 6 meters
420.34 gpt Ag over 50 meters
467.77 gpt Ag over 18 meters
459.76 gpt Ag over 13 meters
397.83 gpt Ag over 12 meters
367.85 gpt Ag over 14 meters
355.16 gpt Ag over 8 meters
323.13 gpt Ag over 15 meters
251.00 gpt Ag over 11 meters
223.23 gpt Ag over 13 meters
214.30 gpt Ag over 13 meters
212.64 gpt Ag over 28 meters
195.84 gpt Ag over 25 meters
156.47 gpt Ag over 200 meters
149.43 gpt Ag over 20 meters
146.38 gpt Ag over 31 meters
182.87 gpt Ag over 40 meters
149.60 gpt Ag over 43 meters
185.35 gpt Ag over 17 meters
135.52 gpt Ag over 21 meters



La Negra

The Overview

- **Widespread Silver Mineralization Confirmed:** Extends from surface to depth, with multiple high grade intercepts.
- **High Recovery Rates:** Recent metallurgical results support low cost open pit, milling/leach potential.
- **Excellent Infrastructure:** Nearby access to power, water, supplies, shipping and skilled labor force.
- **Permitting:** Mining friendly jurisdiction with strong history of community support.



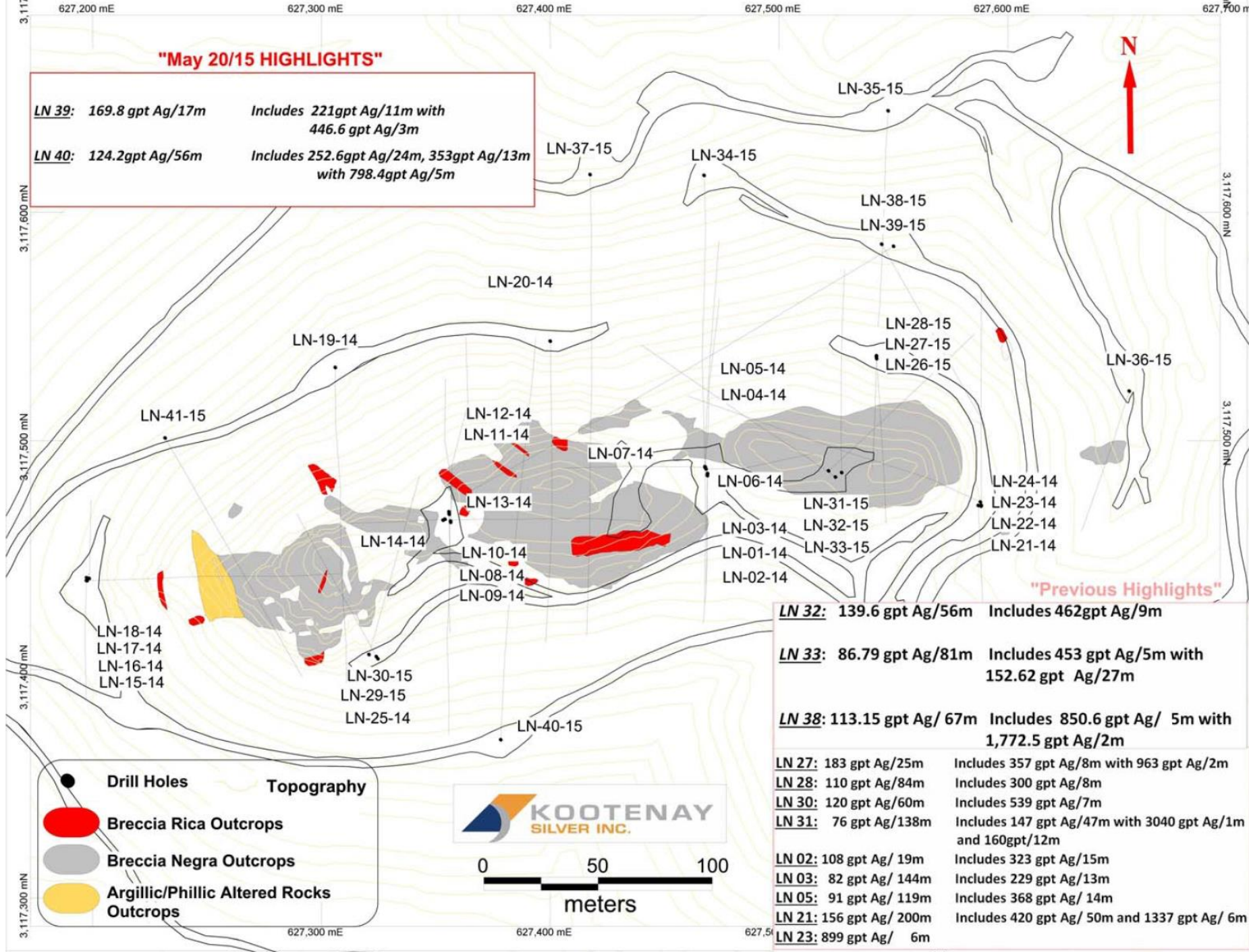
"May 20/15 HIGHLIGHTS"

LN 39: 169.8 gpt Ag/17m

Includes 221gpt Ag/11m with
446.6 gpt Ag/3m

LN 40: 124.2gpt Ag/56m

Includes 252.6gpt Ag/24m, 353gpt Ag/13m
with 798.4gpt Ag/5m



"Previous Highlights"

LN 32: 139.6 gpt Ag/56m Includes 462gpt Ag/9m

LN 33: 86.79 gpt Ag/81m Includes 453 gpt Ag/5m with
152.62 gpt Ag/27m

LN 38: 113.15 gpt Ag/ 67m Includes 850.6 gpt Ag/ 5m with
1,772.5 gpt Ag/2m

LN 27: 183 gpt Ag/25m Includes 357 gpt Ag/8m with 963 gpt Ag/2m

LN 28: 110 gpt Ag/84m Includes 300 gpt Ag/8m

LN 30: 120 gpt Ag/60m Includes 539 gpt Ag/7m

LN 31: 76 gpt Ag/138m Includes 147 gpt Ag/47m with 3040 gpt Ag/1m
and 160gpt/12m

LN 02: 108 gpt Ag/ 19m Includes 323 gpt Ag/15m

LN 03: 82 gpt Ag/ 144m Includes 229 gpt Ag/13m

LN 05: 91 gpt Ag/ 119m Includes 368 gpt Ag/ 14m

LN 21: 156 gpt Ag/ 200m Includes 420 gpt Ag/ 50m and 1337 gpt Ag/ 6m

LN 23: 899 gpt Ag/ 6m

- Drill Holes
- Breccia Rica Outcrops
- Breccia Negra Outcrops
- Argillic/Phillic Altered Rocks Outcrops



0 50 100
meters



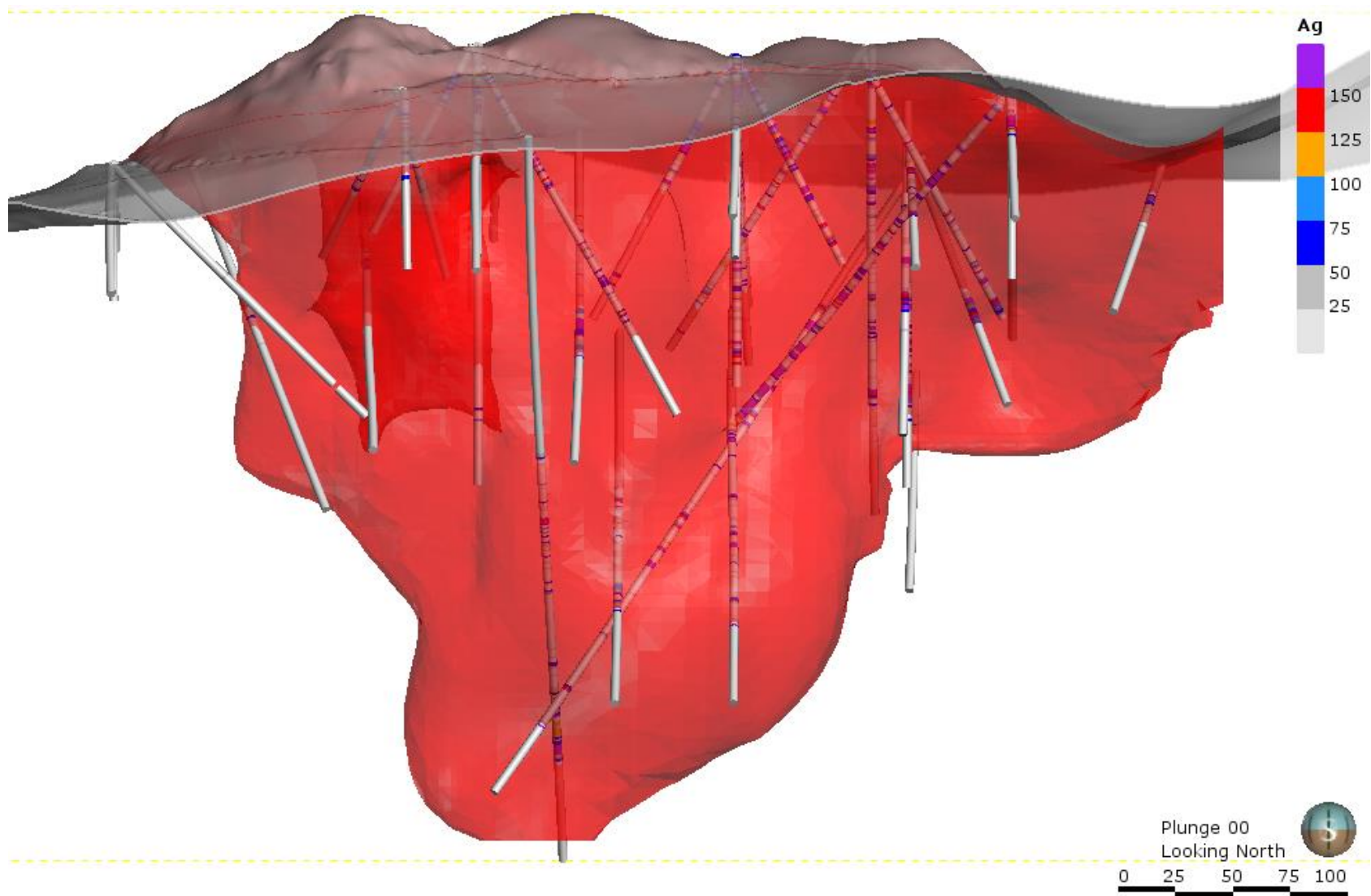


La Negra Drilling Highlights

Select Intercepts over 3 Oz Silver (93 gpt)

Drill Hole		From (m)	To (m)	Interval (m)	Silver (gpt)	Gold (gpt)	Drill Hole		From (m)	To (m)	Interval (m)	Silver (gpt)	Gold (gpt)
LN-01-14	-45°/180° Az	3	44	41	110.46	0.068	LN-27-15	-70°/180° Az	72	77	5	322.25	0.152
	Including	18	31	13	223.23	0.129		Including	88	96	8	357.37	0.110
LN-02-14	-60°/180° Az	0	50	50	141.28	0.108		Including	94	96	2	963.00	0.273
	Including	19	34	15	323.13	0.198	LN-28-15	-90°/360° Az	55	139	84	110.48	0.079
LN-03-14	-90°/360° Az	0	78	78	114.63	0.066		Including	123	131	8	300.70	0.180
	Including	53	78	25	195.84	0.107	LN-30-15	-45°/330° Az	0	60	60	120.70	0.032
LN-04-14	-60°/360° Az	0	67	67	118.93	0.083		Including	22	29	7	539.28	0.097
	Including	43	74	31	146.38	0.096	LN-31-15	-65°/360° Az	55	67	12	160.75	0.178
LN-05-14	-45°/360° Az	0	88	88	108.85	0.040		Including	101	138	37	146.02	0.103
	Including	51	91	40	182.87	0.071		Including	102	103	1	3040.00	0.434
	Including	51	65	14	367.85	0.111	LN-32-15	-50°/50° Az	88	144	56	139.60	0.069
LN-06-14	-60°/090° Az	3	16	13	214.30	0.131		Including	88	99	11	142.00	0.065
LN-07-14	-60°/270° Az	5	64	59	132.49	0.085		Including	115	143	28	217.32	0.102
	Including	31	48	17	185.35	0.153		Including	135	144	9	462.11	0.227
LN-08-14	-45°/180° Az	30	41	11	251.00	0.035		Including	138	139	1	2790.00	0.771
LN-10-14	-90°/360° Az	14	35	21	135.52	0.053	LN-33-15	-50°/300° Az	9	14	5	453.00	0.042
LN-13-14	-60°/090° Az	54	64	10	136.50	0.057		Including	67	75	8	147.12	0.095
	Including	112	120	8	355.16	0.118	LN-34-15	-45°/180° Az	91	96	5	162.00	0.078
LN-14-14	-60°/270° Az	0	33	33	179.65	0.033			138	149	11	149.27	0.053
	Including	13	24	11	412.11	0.062	LN-38-15	-50°/240° Az	83	150	67	113.15	0.054
LN-19-14	-45°/180° Az	70	82	12	289.58	0.040		Including	83	98	15	306.73	0.154
	Including	74	82	8	421.37	0.051		Including	92	97	5	850.60	0.360
LN-20-14	-45°/180° Az	111	133	22	107.66	0.100		Including	94	96	2	1772.50	0.664
LN-21-14	-45°/290° Az	0	200	200	156.47	0.103		Including	197	205	8	134.00	0.163
	Including	119	128	9	392.11	0.218		Including	213	227	14	130.42	0.116
	Including	164	169	5	476.20	0.294		Including	224	227	3	373.60	0.180
	Including	150	200	50	420.34	0.183			293	296	3	177.00	0.084
	Including	174	180	6	1337.66	0.475	LN-39-15	-50°/150° Az	77	94	17	169.82	0.071
	Including	183	200	17	492.30	0.128		Including	80	91	11	221.09	0.086
LN-22-14	-90°/360° Az	0	34	34	265.31	0.114		Including	80	83	3	446.66	0.065
	Including	16	34	18	467.77	0.201	LN-40-15	-60°/360° Az	189	192	3	174.66	0.090
LN-23-14	-45°/180° Az	0	30	30	239.92	0.053			254	310	56	124.27	0.175
	Including	17	30	13	459.76	0.090		Including	275	307	32	198.70	0.298
	Including	17	23	6	899.50	0.161		Including	283	307	24	252.60	0.387
		18	19	1	3040.00	0.426		Including	294	307	13	353.00	0.242
LN-24-14	-45°/360° Az	29	41	12	397.83	0.246		Including	302	307	5	798.40	0.451
LN-26-15	-45°/180° Az	68	72	4	129.75	0.070							

FUTURE DRILLING



La Negra

“Recent Metallurgical Testing Indicates Potential for Low Cost Recovery Process”

- Positive metallurgy supports potential for low cost open pit milling/leach operation.
- High grade silver intercepts and widespread mineralization at surface, extending to a vertical depth of at least 300 meters.
- Preliminary Metallurgy returned milling/leach extractions of 70 to 90% supporting potential for low cost leach process.
- Importantly sulphide content does not influence extraction. Sulphide mineralization returned extractions from 75 to 90%.
- Flotation extraction of 85% to 98% were also achieved for silver in rougher floatation tests. Operationally floatation is a higher cost process option.



PRELIMINARY METALLURGICAL RESULTS

La Negra - Bottle Roll Test Results*

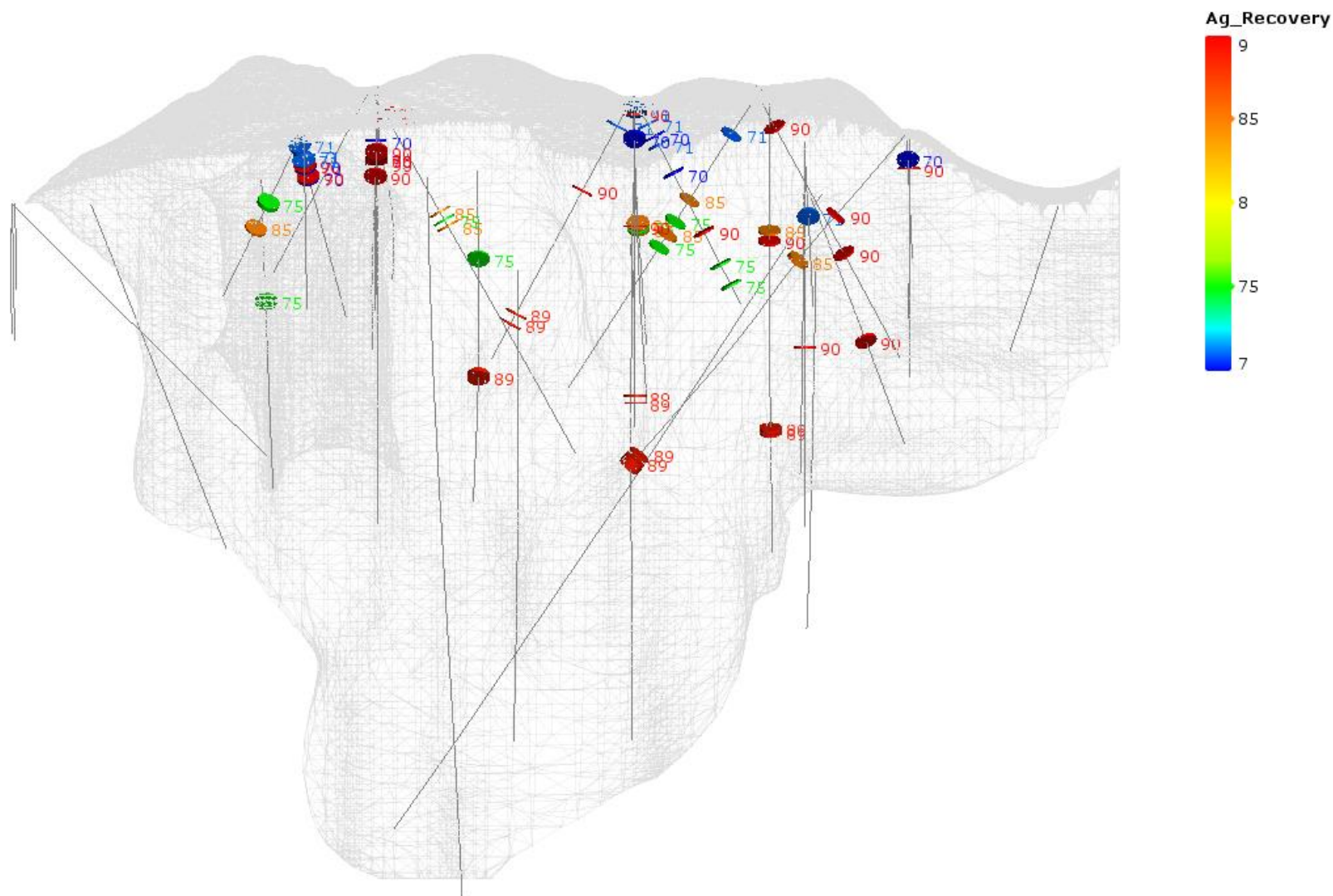
Sample	Depth	Calculated	Ag	Consumption	Addition	Sulphide	Oxide/
	Range	Head	Extracted	NaCn	Ca(OH) ₂	Sulphur %	Sulphide
	M	g/t Ag	%	kg/t	kg/t		
LN-01	0 - 50	61.71	71%	0.81	2.00	0.12	Oxide
LN-02	0 - 50	132.46	90%	0.92	1.50	0.29	Oxide
LN-03	0 - 50	242.60	70%	1.03	1.75	0.24	Oxide
LN-04	50 - 100	61.87	85%	3.53	1.50	3.21	Sulphide
LN-05	50 - 100	129.76	75%	3.47	1.50	2.19	Sulphide
LN-06	50 - 100	242.64	90%	1.93	1.50	2.10	Sulphide
LN-07	100 - 200	127.27	89%	1.31	1.00	3.14	Sulphide

La Negra - Rougher Flotation Test Results*

Sample	Depth	Estimated	Reagent, gm/t			Cumulative	Cumulative Silver (AA) Results		
		p80 Size	CuSO ₄	C3505	F500	Con. Weight	Calc. Head	Ag in Con.	Ag Wt.
		mm				%	g/t	g/t	%
LN-04	50 - 100	0.075	100	70	23	21.8%	65.95	257.59	85%
LN-05	50 - 100	0.075	100	70	28	20.0%	142.92	610.65	85%
LN-07	100 - 200	0.075	100	70	28	21.9%	141.57	631.52	98%

*All measurements in metric

METALLURGICAL RECOVERY COMPOSITES



PROMONTORIO HISTORIC MINESITE

“Significant and Open Silver Resource”

PROMONTORIO

92m Oz Silver eqv. M&I ; 24m Oz inferred



*“DISCOVERY OF NEW
HIGH-GRADE ZONE IN 2013”*

DH 186

301 gpt Silver Eqv. Over 31.7 Meters

- Including 1,046 gpt Silver Eqv. Over 5.0 M
- Including 300 gpt Silver Eqv. Over 7 M

DH 185

274 gpt Silver Eqv. Over 18.4 Meters

- Including 1,106 gpt Silver Eqv. Over 3.0 M

DH 189

152 gpt Silver Eqv. Over 49.0 Meters

- Including 333 gpt Silver Eqv. Over 12.0 M

DH 193

218 gpt Silver Eqv. Over 45.0 Meters

- Including 415 gpt Silver Eqv. Over 22.0M



Promontorio: 3D View of Resource, Domains, Whittle Pit, IP - Feb 12, 2014

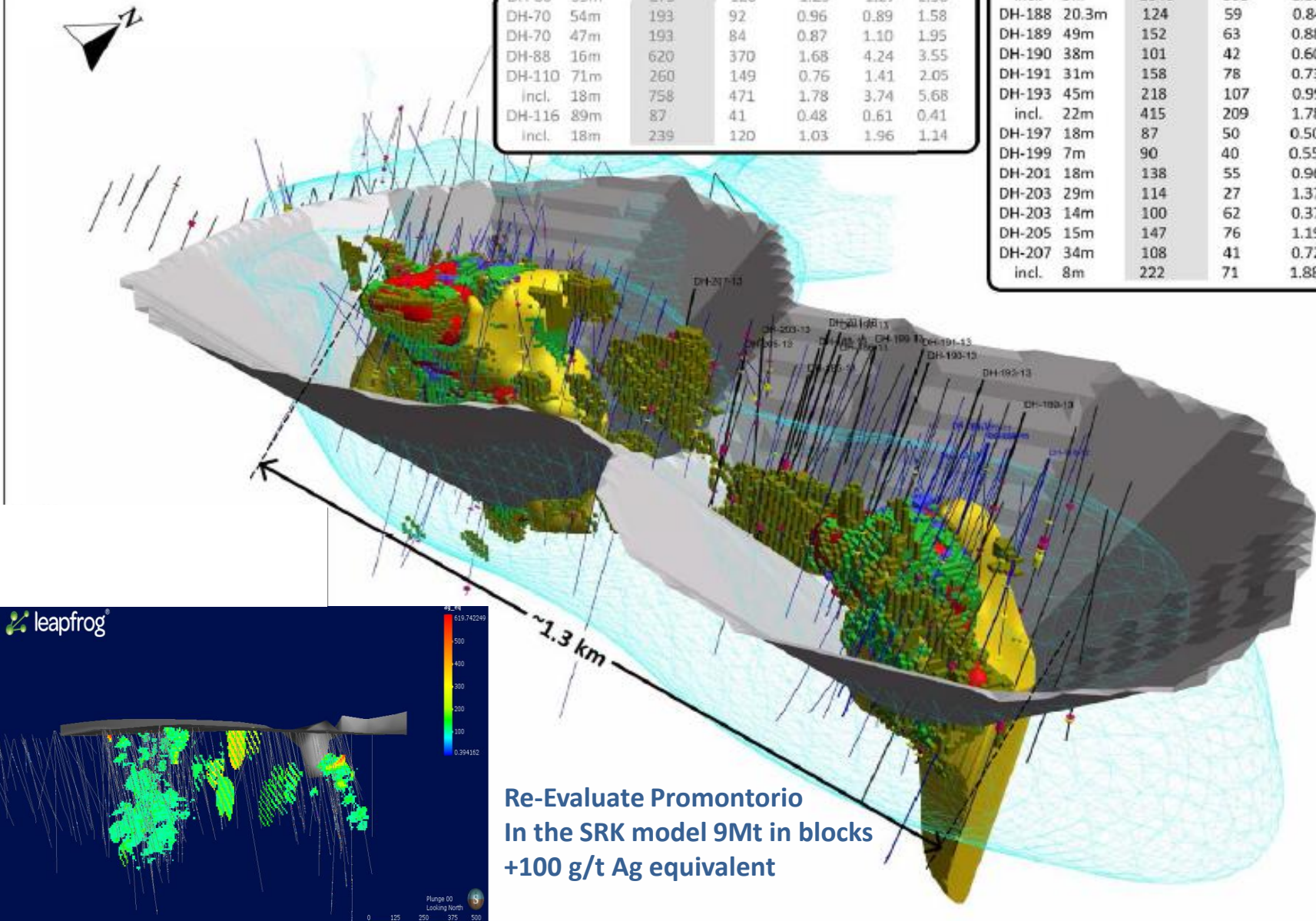
* Refer to Report "Resource Statement for the Promontorio Deposit, Sonora State, Mexico: SRK Consulting (U.S.) Inc." March 31, 2013
 * Prices used in AgEq and Resource Calculation:
 Ag: \$31/oz Au: \$1650/oz Pb: \$0.97/lb Zn: \$0.89/lb
 * Refer to drill results table on website for complete assay results

Previous Drilling Highlights: NE Zone/Corridor

Hole ID	Interval	AgEq (gpt)	Ag (gpt)	Au (gpt)	Pb (%)	Zn (%)
PC-28	51m	229	91	1.28	0.93	2.51
incl.	18m	396	188	0.89	2.26	5.73
DH-66	39m	279	128	1.23	1.27	2.98
DH-70	54m	193	92	0.96	0.89	1.58
DH-70	47m	193	84	0.87	1.10	1.95
DH-88	16m	620	370	1.68	4.24	3.55
DH-110	71m	260	149	0.76	1.41	2.05
incl.	18m	758	471	1.78	3.74	5.68
DH-116	89m	87	41	0.48	0.61	0.41
incl.	18m	239	120	1.03	1.96	1.14

Recent Drilling Highlights: NE Zone/Corridor

Hole ID	Interval	AgEq (gpt)	Ag (gpt)	Au (gpt)	Pb (%)	Zn (%)
DH-185	18.4m	274	208	0.92	0.35	0.44
DH-186	31.7m	301	200	1.21	0.88	0.91
incl.	5m	1046	808	1.83	3.02	3.87
DH-188	20.3m	124	59	0.84	0.46	0.54
DH-189	49m	152	63	0.88	1.09	0.97
DH-190	38m	101	42	0.60	0.65	0.65
DH-191	31m	158	78	0.73	0.98	1.01
DH-193	45m	218	107	0.99	1.32	1.51
incl.	22m	415	209	1.78	2.46	2.96
DH-197	18m	87	50	0.50	0.24	0.24
DH-199	7m	90	40	0.55	0.53	0.47
DH-201	18m	138	55	0.96	0.66	0.91
DH-203	29m	114	27	1.37	0.30	0.38
DH-203	14m	100	62	0.37	0.55	0.31
DH-205	15m	147	76	1.19	0.17	0.19
DH-207	34m	108	41	0.72	0.61	0.82
incl.	8m	222	71	1.88	0.98	1.49

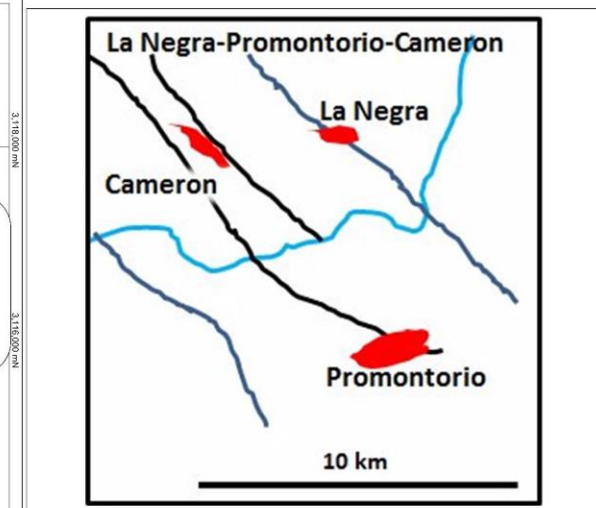
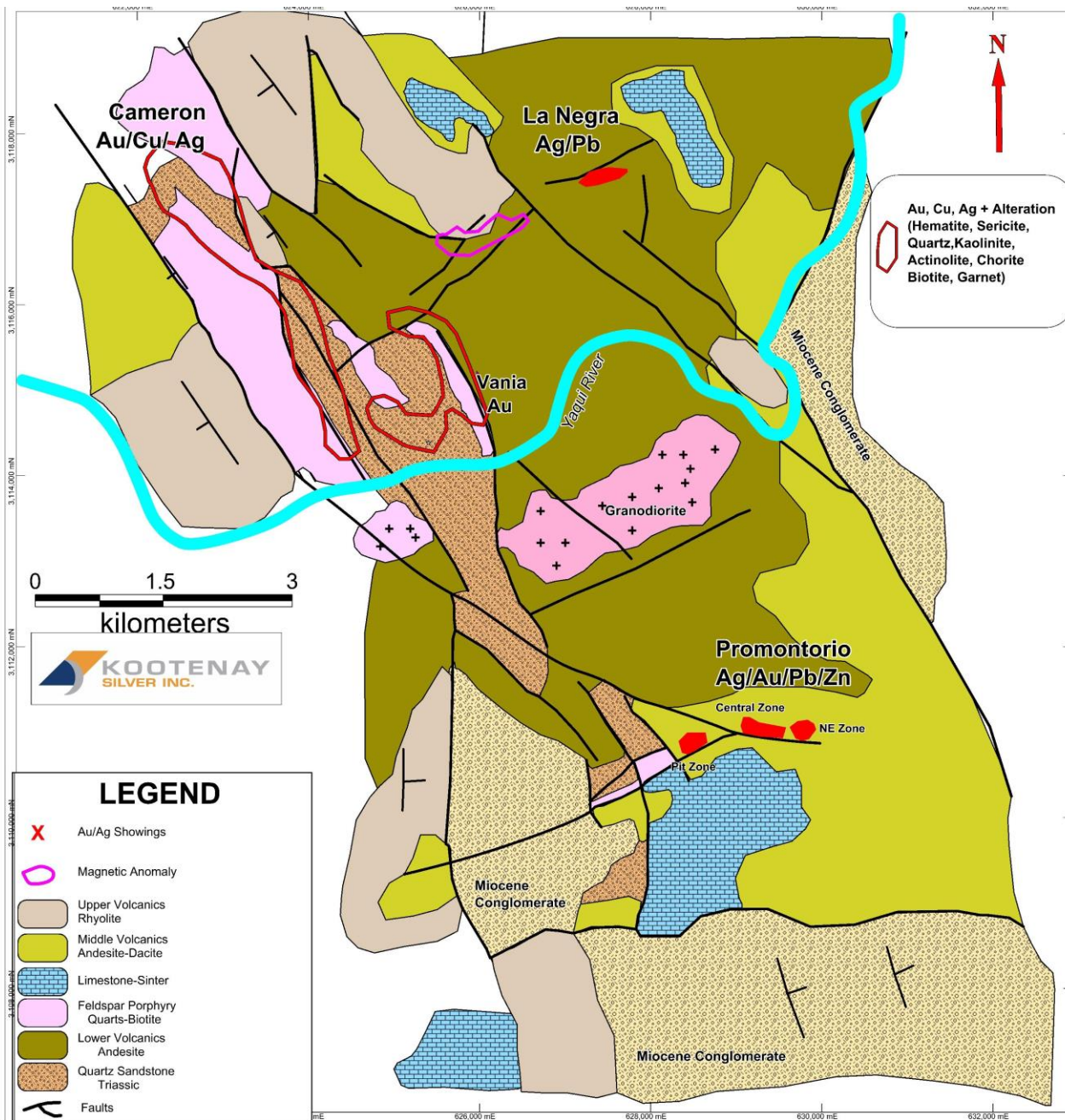


✓ 8.2M oz. Au M&I Resource, 1.4M oz. Au Reserve

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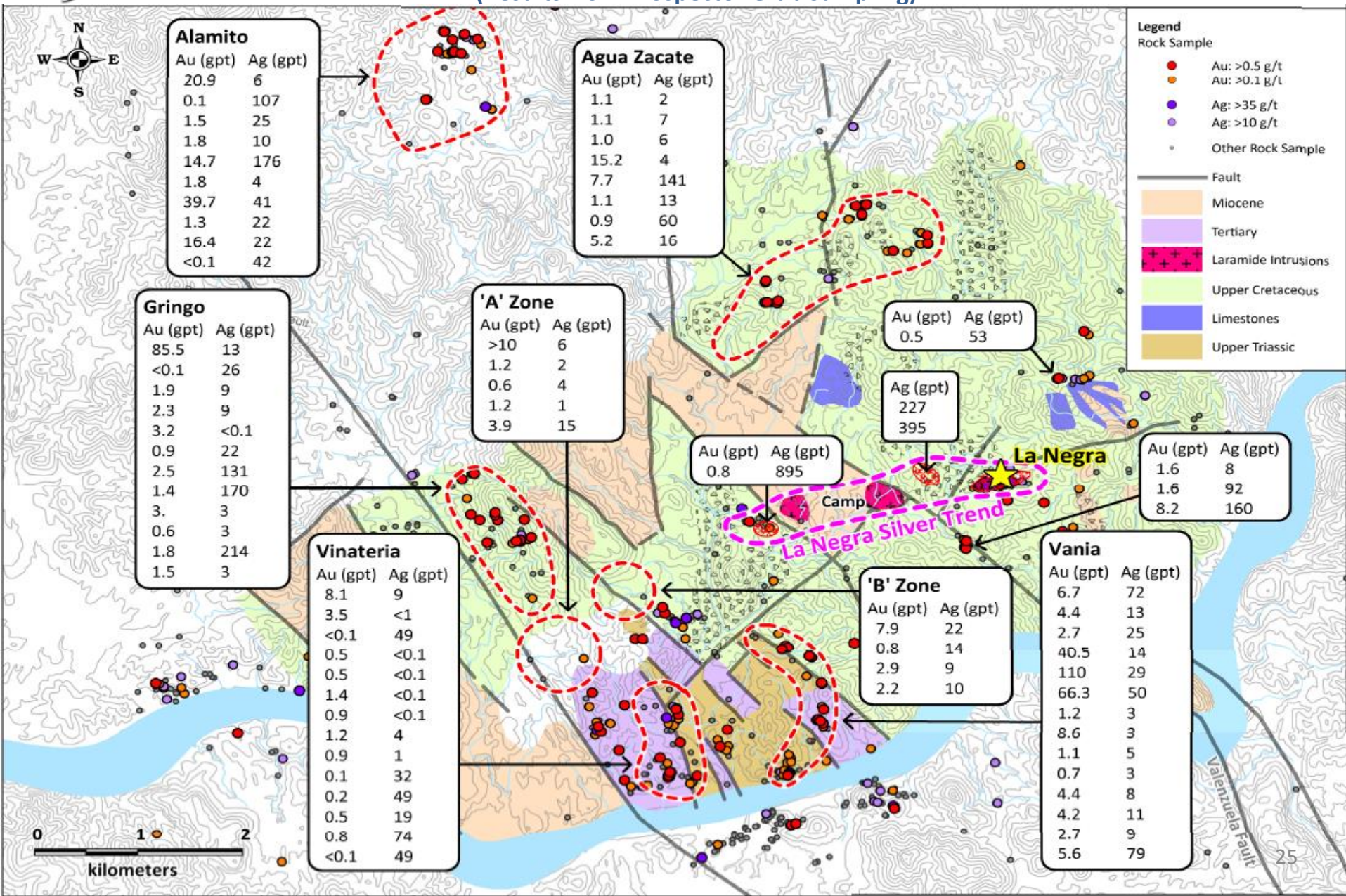
PROMONTORIO REGIONAL

Geological Settings of Promontorio-La Negra Sonora, Mexico



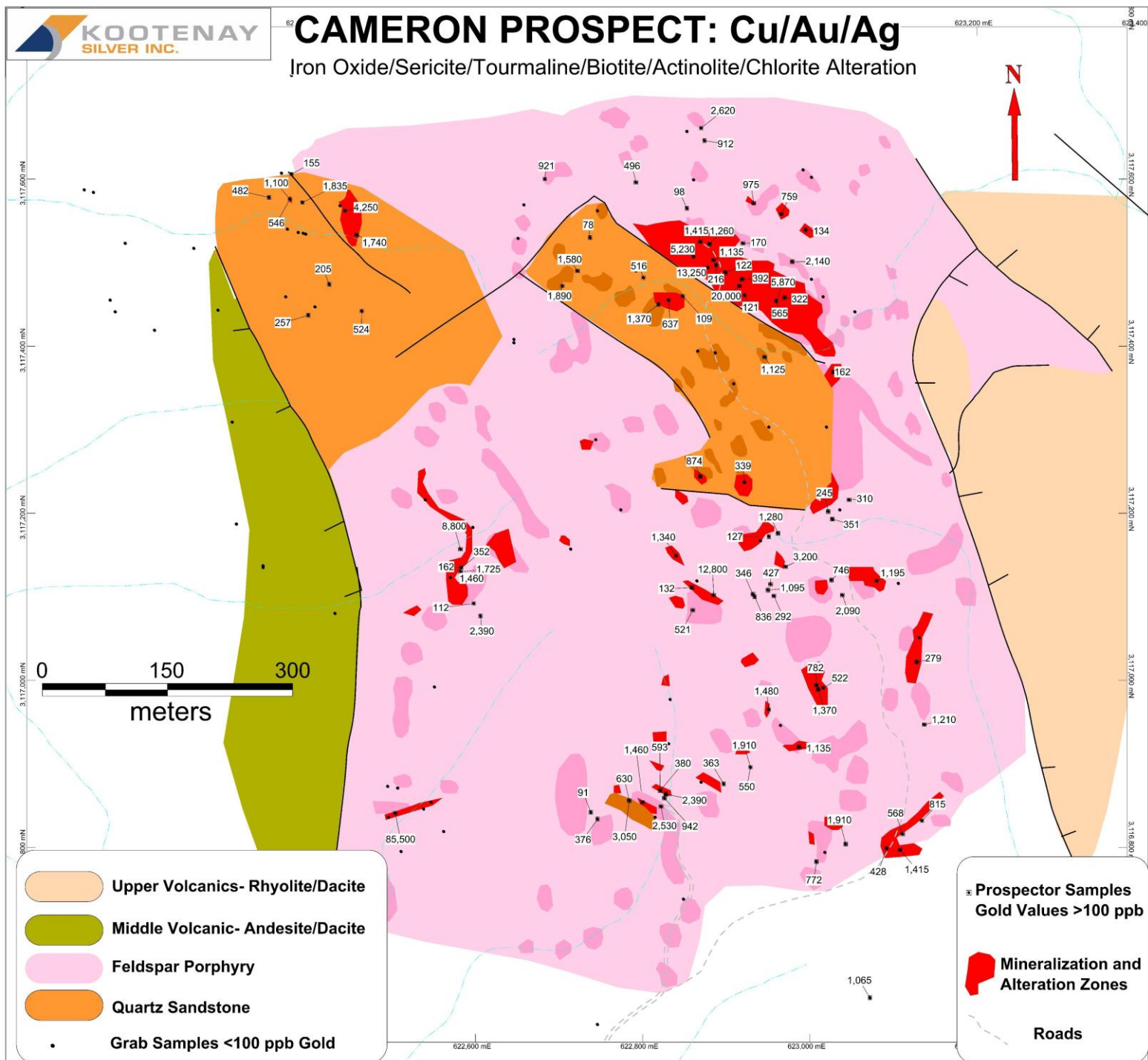
La Negra - Regional Au / Ag Anomalies

(Results from Prospector Grab Sampling)



CAMERON PROSPECT: Cu/Au/Ag

Iron Oxide/Sericite/Tourmaline/Biotite/Actinolite/Chlorite Alteration



Value Proposition

- **PROMONTORIO MINERAL BELT**

- **LA NEGRA – NEW SILVER DISCOVERY**

- Advanced Resource Development
- Positive Metallurgy Results –
 - High Recovery Rates
 - Low Cost Open Pit; Milling/Leach Potential

- **PROMONTORIO PIT/NE ZONE - SILVER RESOURCE**

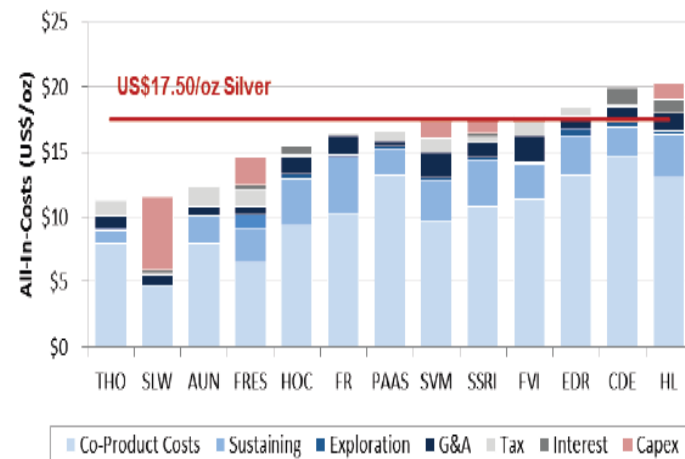
- 92m Oz silver eqv. M&I; 24m Oz Inferred
- New high-grade zone discovered

- **GENERATIVE MODEL**

- Hundreds of Mineral Occurrences
- Resulting in 20+ Joint Ventures; 5 Active JV's
Option Agreements; 3 Discoveries

- **POTENTIAL FOR MULTIPLE NEW DISCOVERIES**

Fig 1: 2015E All-In-Cost (US\$/oz silver equiv.)



Source: BMO Capital Markets



CORPORATE OFFICE:

KOOTENAY SILVER INC.
1055 West Hastings Street, Suite #1820
Vancouver, BC, V6E 2E9, Canada

Tel: (604) 601-5650

Fax: (604) 683-2249

Toll free: (888) 601-5650



E-Mail: info@kootenaysilver.com

Website: www.kootenaysilver.com

