



 **Eurasian Minerals™**  
**The Royalty Generator**

# Corporate Overview

**[www.EurasianMinerals.com](http://www.EurasianMinerals.com)**

<b>TSX-V:</b>	<b>NYSE MKT:</b>	<b>Frankfurt:</b>
<b>EMX</b>	<b>EMXX</b>	<b>6E9</b>

# Forward Looking Statements

This presentation may contain certain information that may constitute “forward looking information” and “forward-looking statements” within the meaning of applicable Canadian securities laws and United States Private Securities Litigation Reform Act 1995, respectively. Forward-looking statements may include, but are not limited to, statements with respect to future events or future performance, management’s expectations regarding drilling schedules, expected mining sequences, timing of royalty expectations, business prospects and opportunities. Such forward looking statements reflect management’s current beliefs and are based on information currently available to management. Often, but not always, forward looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “predicts”, “projects”, “intends”, “targets”, “aims” “anticipates” or “believes” or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that aims , anticipates believes certain actions “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of Eurasian to be materially different from any future results, performance or achievements expressed or implied by the forward looking statements. A number of factors could cause actual events or results to differ materially from any forward looking statement, including, without limitation: uncertainties relating to the fluctuations in the prices of the primary commodities that drive our royalty revenue; fluctuations in the value of the Canadian and US dollar, and any other currency in which Eurasian incurs expenditures or generates revenue; changes in national and local government legislation, including permitting and licensing regimes and taxation policies; regulations and political or economic developments in any of the countries where Eurasian holds properties or a royalty or other interest are located; exploration and development schedules; the level and area of mining by third parties which impact the level of royalties paid; influence of macro-economic developments; business opportunities that become available to, or are pursued by Eurasian; litigation; title, permit or license disputes related to Eurasian’s interests or any of the properties in which Eurasian holds a royalty or other interest; excessive cost escalation as well as development, permitting, infrastructure, operating or technical difficulties on any of the properties in which Eurasian holds a royalty, stream or other interest; rate and timing of production differences from resource estimates; risks and hazards associated with the business of development and mining on any of the properties in which Eurasian holds a royalty or other interest, including, but not limited to unusual or unexpected geological and metallurgical conditions, slope failures or cave-ins, flooding and other natural disasters or civil unrest; and the integration of acquired businesses or assets. The forward looking statements contained in this presentation are based upon assumptions management believes to be reasonable, including, without limitation to assumptions relating to: the ongoing operation of the properties in which Eurasian holds a royalty, or other interest by the owners or operators of such properties in a manner consistent with past practice; the accuracy of public statements and disclosures made by the owners or operators of such underlying properties; no material adverse change in the market price of the commodities that underlie the asset portfolio; no adverse development in respect of any significant property in which Eurasian holds a royalty or other interest; and the absence of any other factors that could cause actions, events or results to differ from those anticipated, estimated or intended. However, there can be no assurance that forward looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Readers are cautioned that forward-looking statements are not guarantees of future performance. Eurasian cannot assure readers that actual results will be consistent with these forward looking statements. Accordingly, readers should not place undue reliance on forward looking statements due to the inherent uncertainty therein. For additional information with respect to risks, uncertainties and assumptions, please also refer to the “Risk Factors” section of our most recent Annual Information Form filed with the Canadian securities regulatory authorities on SEDAR at [www.sedar.com](http://www.sedar.com), our most recent Form 40-F filed with the Securities and Exchange Commission on EDGAR at [www.sec.gov](http://www.sec.gov), as well as our most recent annual and interim MD&As. The forward looking statements herein are made as of the date of this presentation only and Eurasian does not assume any obligation to update or revise them to reflect new information, estimates or opinions, future events or results or otherwise, except as required by applicable law.



# Cautionary Note and QP Statement

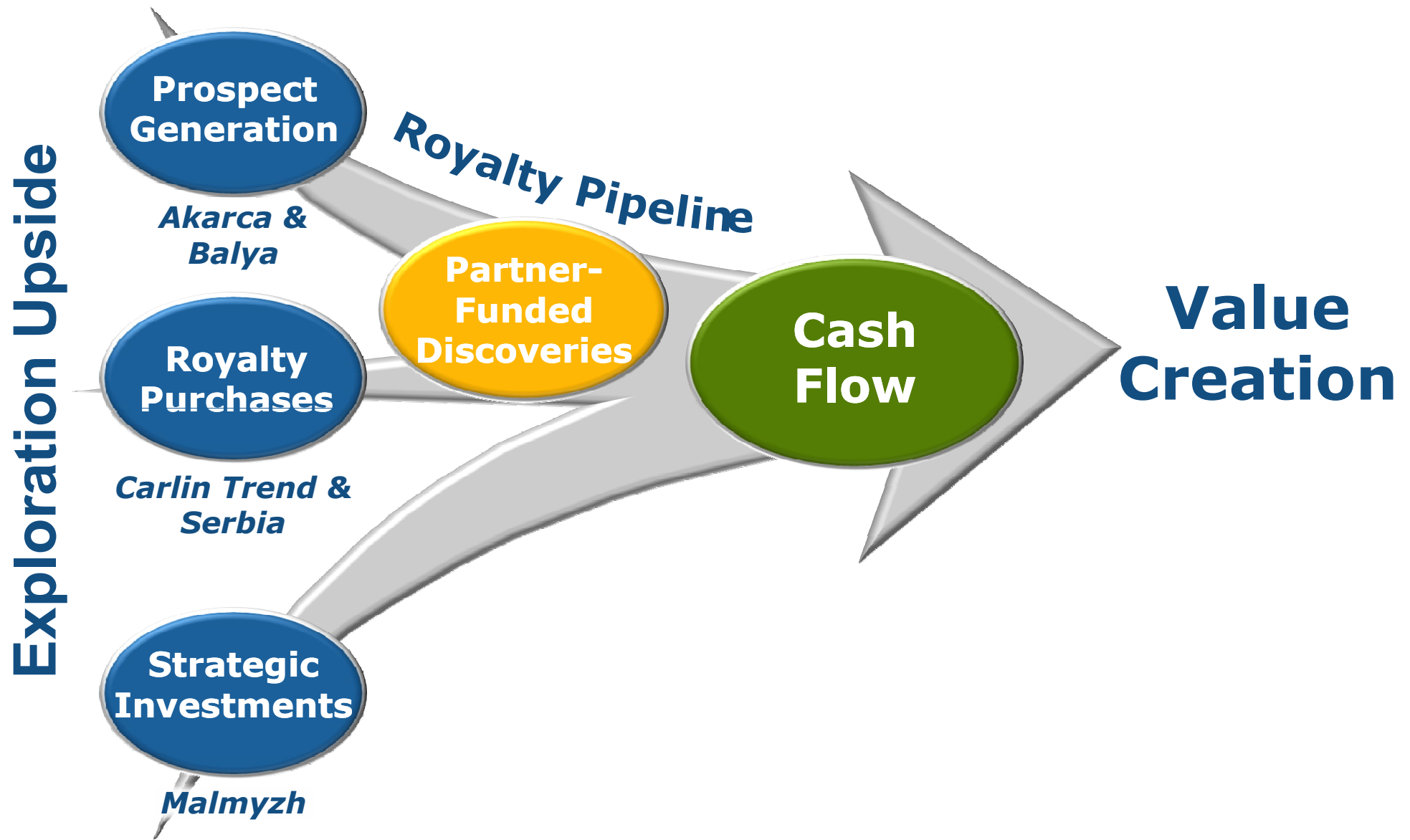
## Cautionary Note to US Investors Regarding Reserve and Resource Reporting Standards

The disclosure in this presentation has been prepared in accordance with the requirements of Canadian securities laws, which differ from the requirements of United States securities laws. Disclosure, including scientific or technical information has been made in accordance with Canadian National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101") NI 43-101 is a rule developed by the Canadian Securities Administrators that establishes standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects. For example, the terms "measured mineral resources", "indicated mineral resources", "inferred mineral resources", "proven mineral reserves" and "probable mineral reserves" are used in this presentation and the documents referred to herein to comply with the reporting standards in Canada. While those terms are recognized and required by Canadian regulations, the United States Securities and Exchange Commission (the "SEC") does not recognize them. Under United States standards, mineralization may not be classified as a "reserve" unless the determination has been made that the mineralization could be economically and legally produced or extracted at the time the reserve determination is made. Investors are cautioned not to assume that all or any part of the mineral deposits in these categories will ever be converted into mineral reserves. These terms have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of measured mineral resources, indicated mineral resources, inferred mineral resources, proven mineral reserves or probable mineral reserves will ever be upgraded or mined. In accordance with Canadian rules, estimates of inferred mineral resources cannot form the basis of feasibility or other economic studies. Investors are cautioned not to assume that any part of the reported measured mineral resources, indicated mineral resources or inferred mineral resources in this presentation is economically or legally mineable and will ever be classified as a reserve. In addition, the definitions of proven and probable mineral reserves used in NI 43-101 differ from the definitions in the SEC Industry Guide 7. Disclosure of "contained ounces" is permitted disclosure under Canadian regulations; however, the SEC normally only permits issuers to report Mineralization that does not constitute reserves as in place tonnage and grade without reference to unit measures. Accordingly, information contained in this presentation containing descriptions of the Company's mineral properties may not be comparable to similar information made public by U.S. companies subject to the reporting and disclosure requirements under the United States federal securities laws and the rules and regulations thereunder.

## Statement of Qualified Person

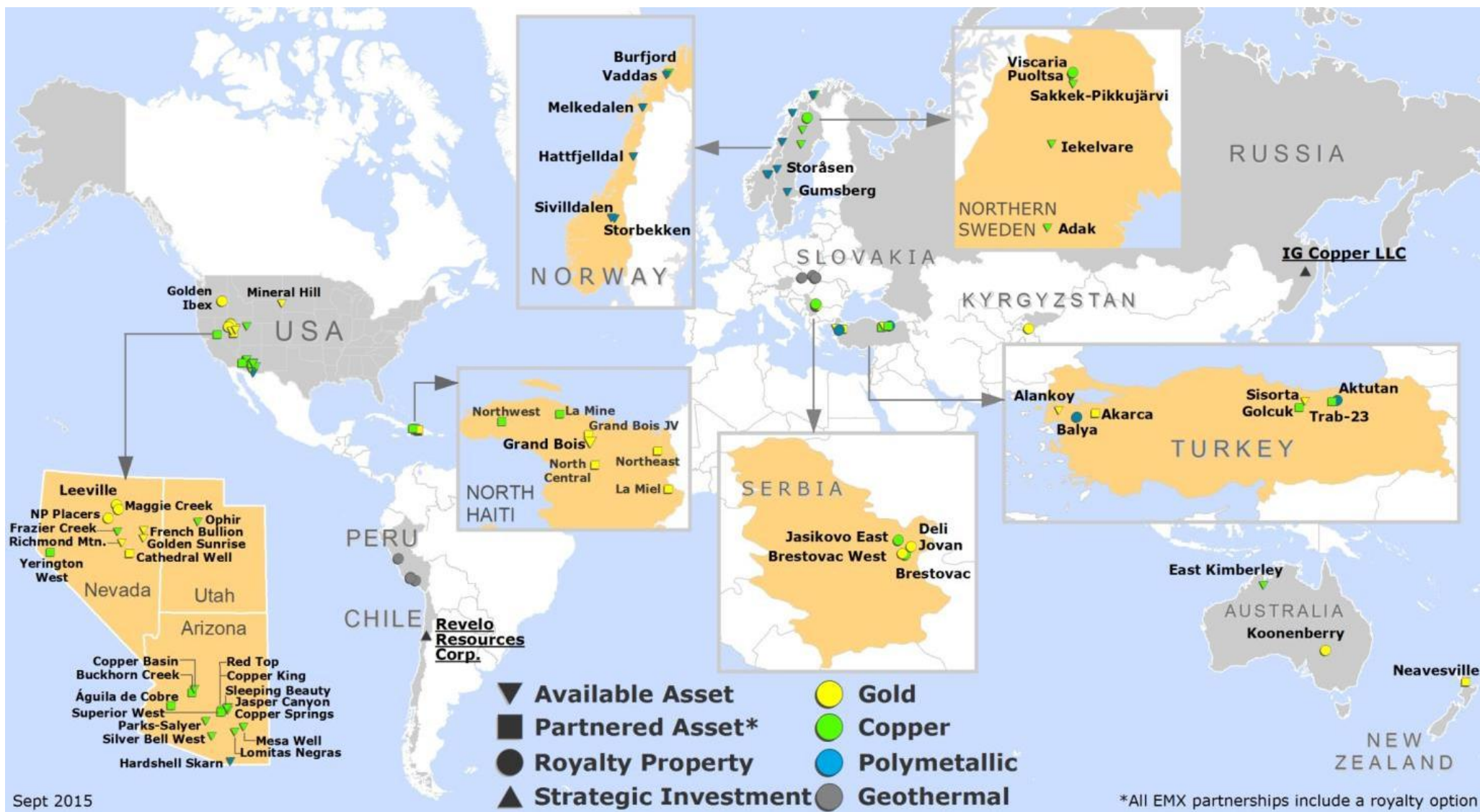
Mr. Dean D. Turner, CPG, a Qualified Person as defined by National Instrument 43-101 and consultant to the Company, has reviewed, verified, and approved disclosure of the technical information presented in this document.

# Unique Business Model



# The Royalty Generation Company

## Global Portfolio of Exploration and Royalty Properties



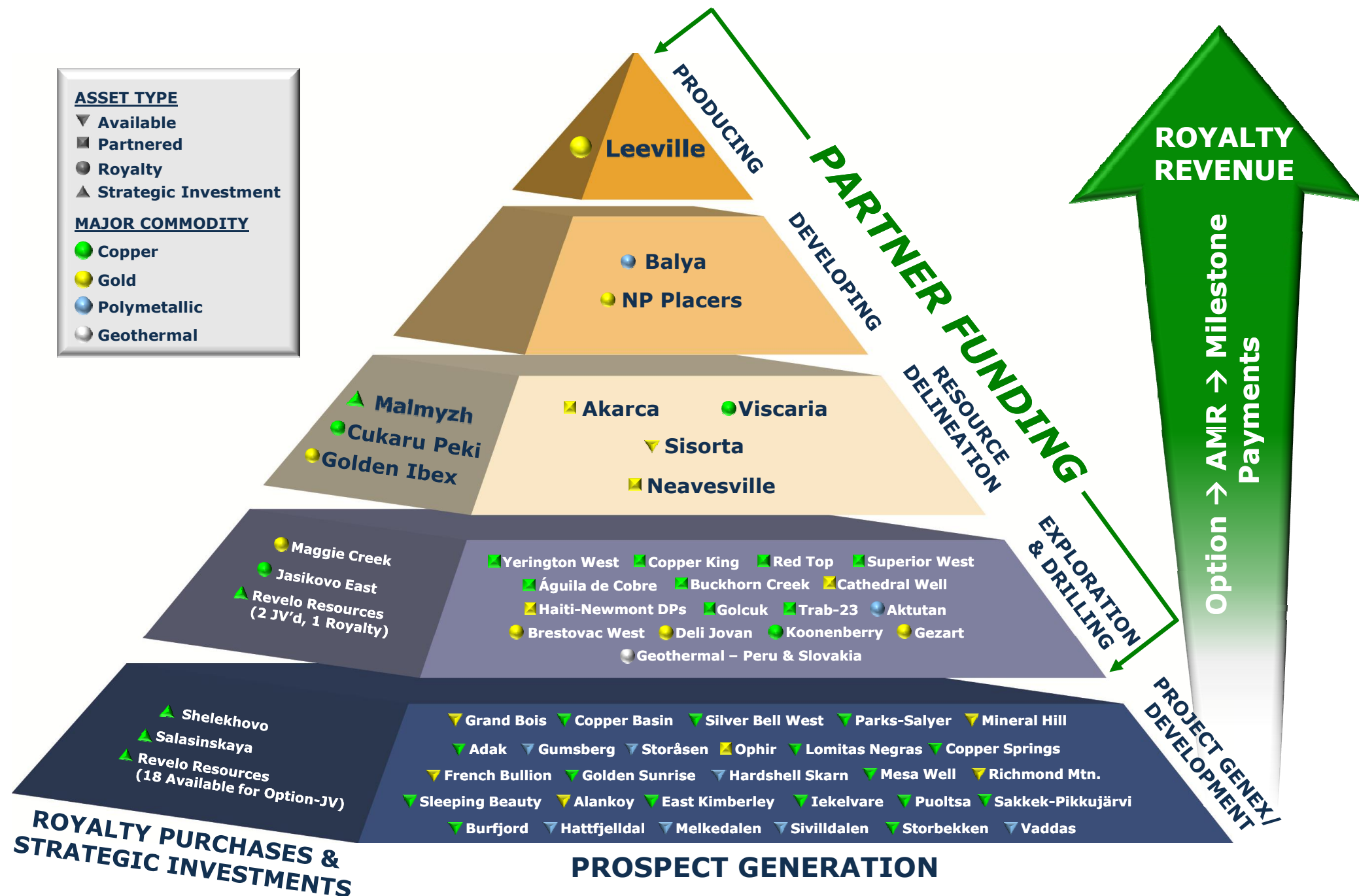
# Growing Royalty Portfolio

## ASSET TYPE

- ▼ Available
- Partnered
- Royalty
- ▲ Strategic Investment

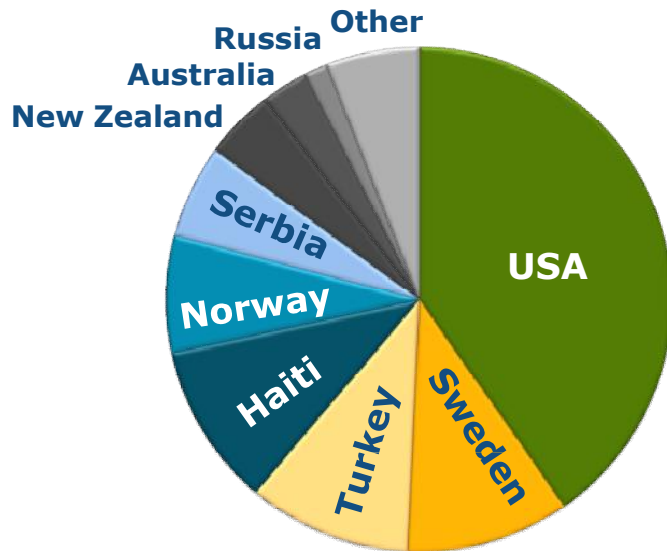
## MAJOR COMMODITY

- Copper
- Gold
- Polymetallic
- Geothermal

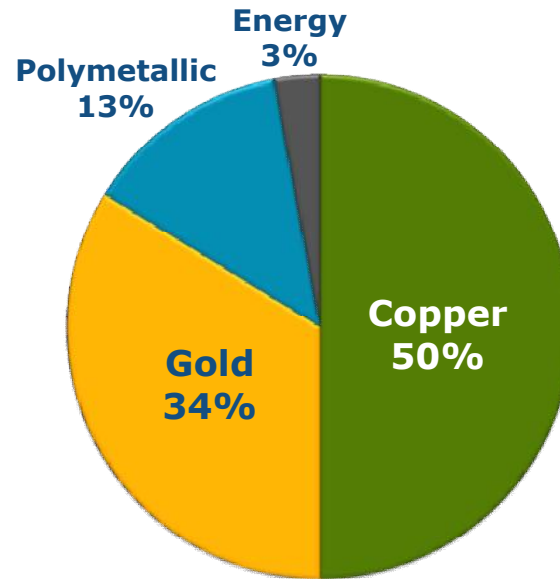


# Diversification

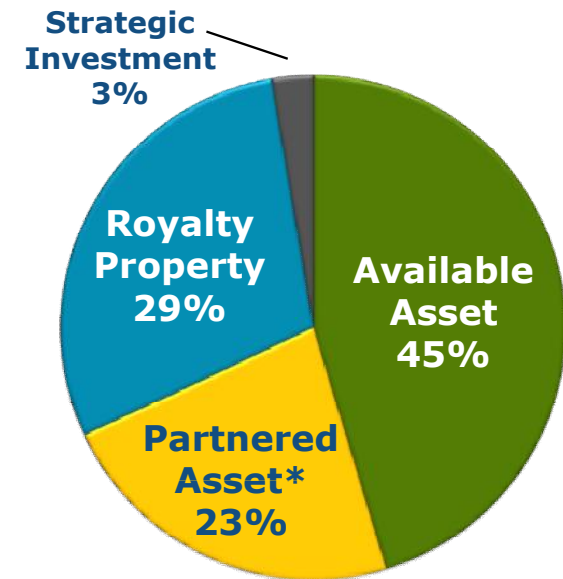
## Geographic



## Commodity



## Asset Class



- Projects & investments on five continents
- Total of >1.6 million acres of mineral property assets from acquisition & evaluation of >5 million acres over 12 years
- Gold, copper, polymetallic & energy interests
- Assets range from cash flowing royalties to early stage exploration projects

Note: totals include recent permit applications in Australia & New Zealand

\*All EMX partnerships include a royalty option



# Forging Partnerships



**Leeville Royalty Operations**



**Gold and Copper in Haiti**



**Copper and Gold in Western U.S.**



**FREEPORT-McMURRAY  
COPPER & GOLD**

**Copper and Gold in Far East Russia**



**Royalties and JV's in Turkey**

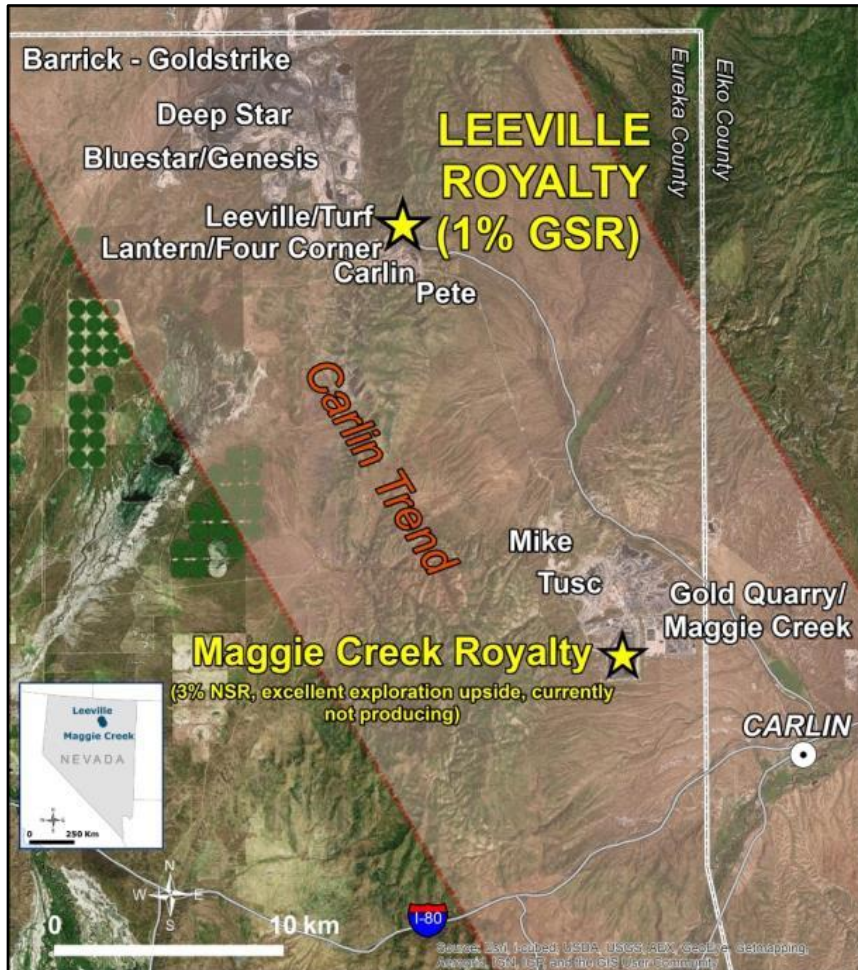
**NORTH QUEENSLAND  
MINING PTY LTD**



**Gold in Australia and New Zealand**



# Western USA – Carlin Trend Royalties



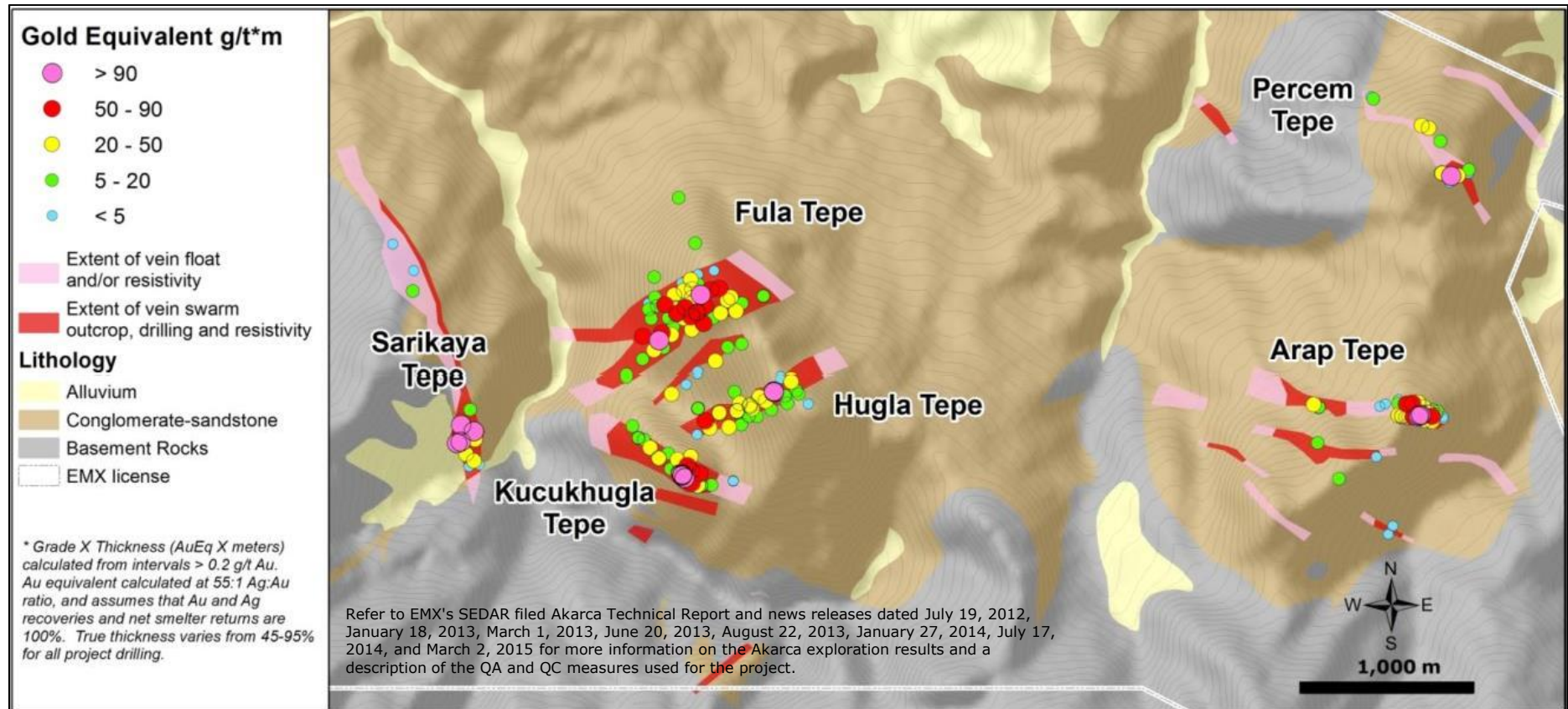
- Royalty purchase with excellent upside
- EMX has realized royalty income of US \$7.05 million since acquisition (8/2012)
- Leeville Royalty covers portions of Newmont's Leeville, Four Corners, Carlin East, and Turf underground mines
- Newmont's ~\$300-\$350 M capex Turf Vent Shaft Project will "increase production" and "unlock" additional resources at "greater Leeville", which includes portions of EMX's royalty position. Production expected in late 2015 (see NEM's 2014 10-K & 2014-2015 10-Q filings).



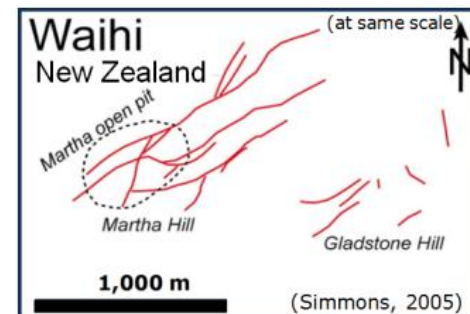
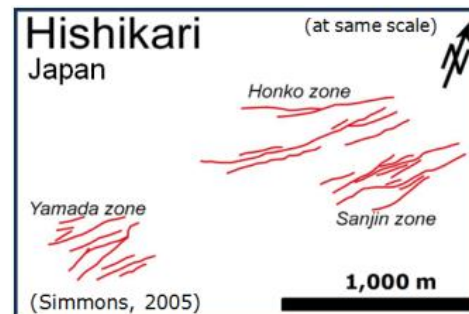
Left: Leeville Mine; Right: Turf vent shaft (picture taken from Newmont Nevada Site Tour presentation, Aug 2014)

# Turkey - Akarca District Scale Au-Ag Discovery

- Optioned for \$5m cash, bullion payments, & a 3.5% retained royalty interest
- Partners have spent > \$12 million to date building value through exploration
- Advancing towards initial resource definition



Comparison to other low sulfidation epithermal districts at same scale



Note: The Hishikari and Waihi examples of LSE systems provide general context for size and extent only in comparison to EMX's Project.

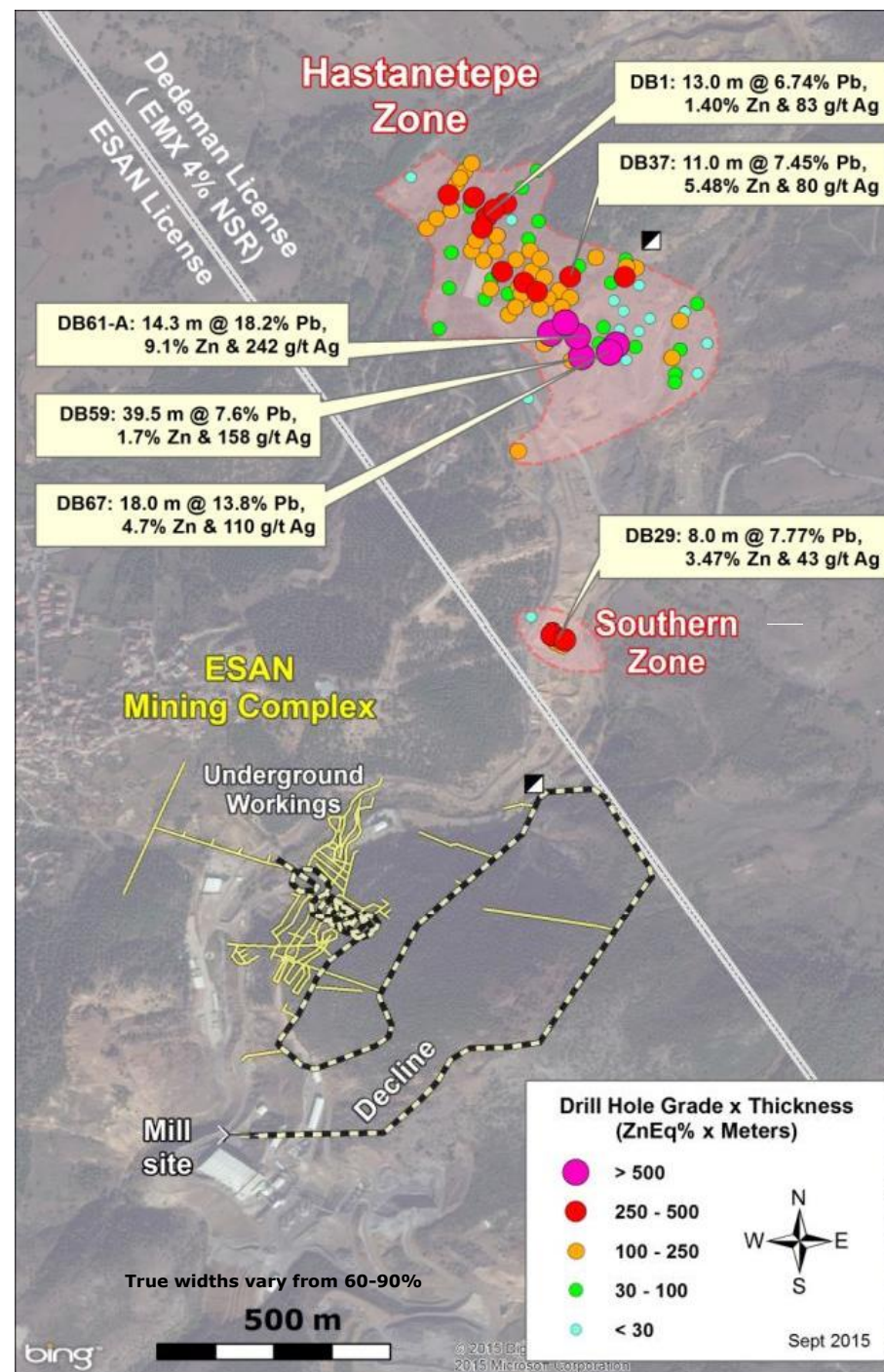


# Turkey – Balya Royalty Property

- Historic Balya mining district
- Project sold to Turkish miner Dedeman Madencilik in 2006
- EMX has 4% NSR on all metals
- Stacked Pb-Zn-Ag carbonate replacement zones
- Dedeman has drilled over 200 core holes totaling more than 36,000 m
- Shaft sinking and underground development re-commenced at the Hastanetepe zone in Q1 2015
- Currently stockpiling material mined from higher grade zones
- Adjacent to ESAN's underground mine and mill facilities

Grade x Thickness (ZnEq x Meters) calculated from assayed intervals with visible alteration and Pb-Zn-Ag mineralization. ZnEq calculated as  $Zn\% + Pb\% + (Ag \text{ g/t} \times 0.026)$ , and assumes that recoveries and net smelter returns are 100%. Assumed metal prices are \$1/lb for Pb and Zn, and \$17.50/oz for Ag. True widths vary from 60-90% for all project drilling.

See Company news releases dated August 24, 2007, May 21, 2008, December 05, 2008, August 11, 2011, January 30, 2012, October 02, 2012, and July 23, 2013 for more information on Dedeman's drill results and a discussion of the Quality Assurance/Quality Control procedures used for the project.





# Turkey - Balya Royalty Property

Balya Production Shaft (2015)



Adjacent ESAN Mining Complex (2014)



*Note: The nearby mine in the district provides geologic context for EMX's Project, but this is not necessarily indicative that the Project hosts similar mineralization.*

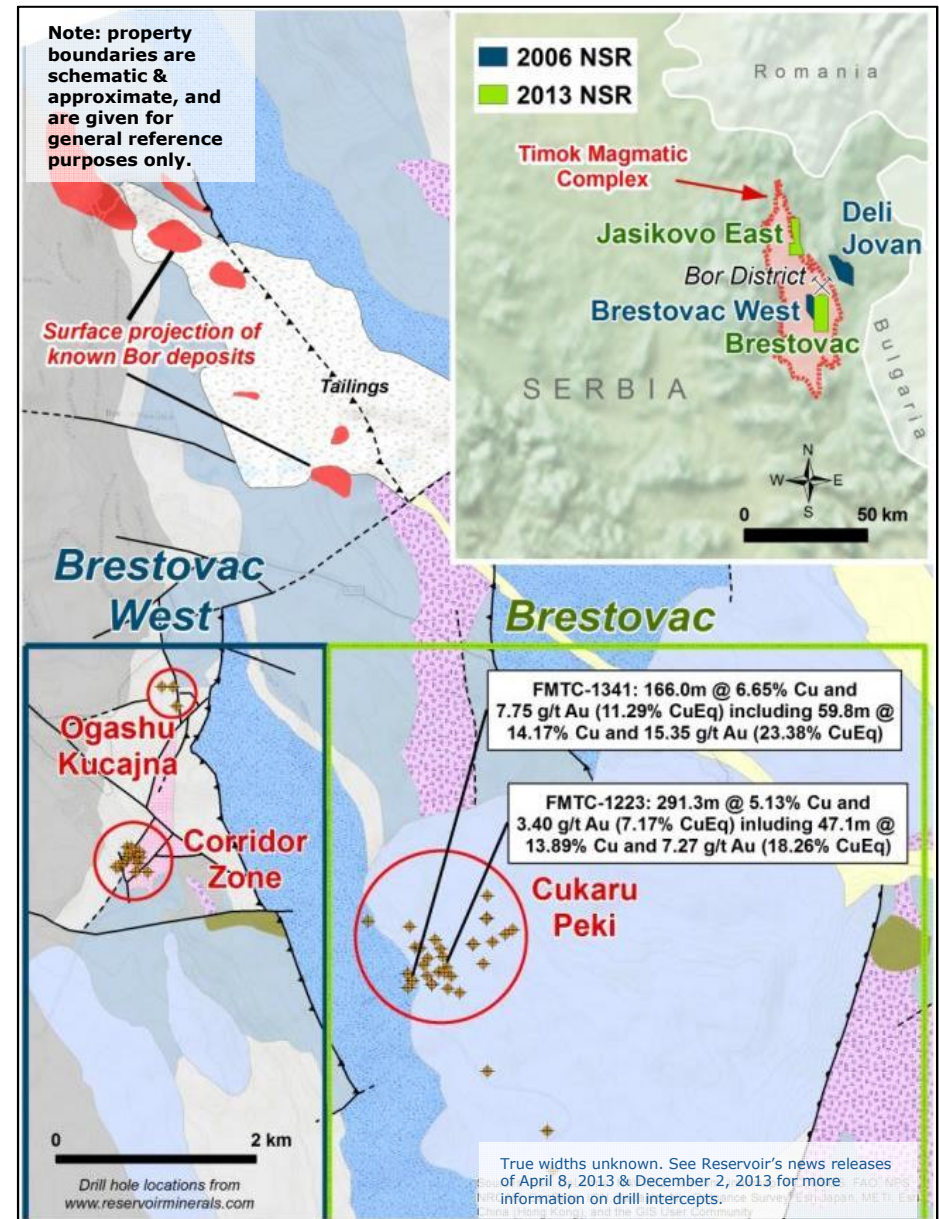


# Serbian Royalties

- Portfolio resulting from prospect generation and royalty purchase
- 0.5% royalty over Reservoir's portion of the discovery at Cukaru Peki (Reservoir/Freeport Timok JV)\*
- Inferred resource of:  
*65.3 Mt @ 2.6% Cu & 1.5 g/t Au\*\**
- Timok JV advancing towards scoping study with ongoing drilling & other work
- Portfolio of 2 additional royalty properties (2% Au-Ag, 1% on other metals)



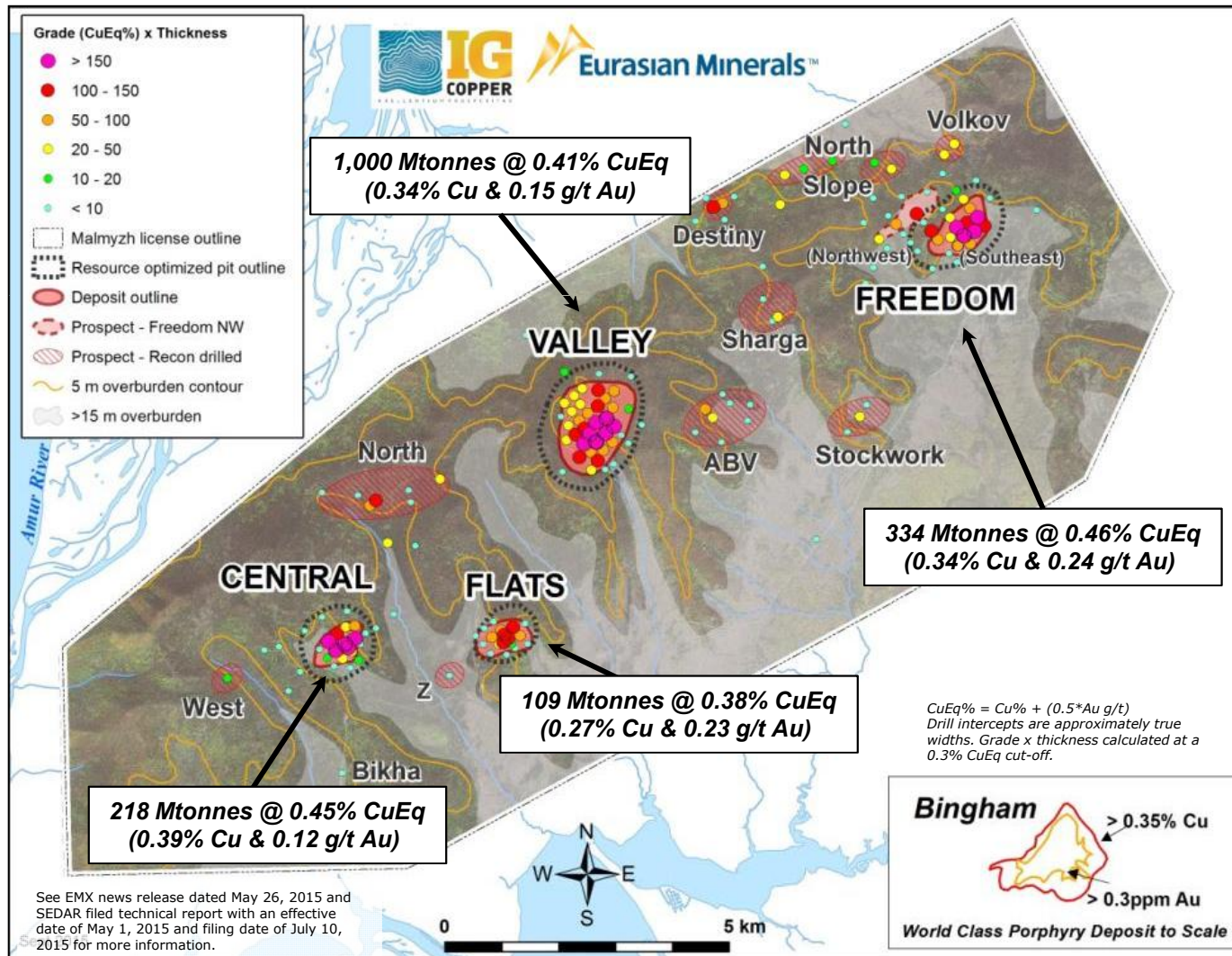
\* EMX's 0.5% royalty covers Reservoir's share of metals & minerals mined on the Brestovac and Jasikovo East properties. See 2/4/2014 EMX news release for more information.



\*\* Reservoir Minerals reported an initial resource for Cukaru Peki's High Sulphidation Epithermal (HSE) zone of Cu-Au mineralization in a 1/27/2014 news release. According to Reservoir, the HSE inferred resource above a 1% CuEq cutoff (CuEq% = Cu% + (Au g/t x 0.6)) is 65.3 million tonnes averaging 2.6% Cu and 1.5 g/t Au, and containing 1.7 million tonnes (3.8 billion pounds) Cu & 3.1 million ounces Au.

# IGC Strategic Investment - Malmyzh

- Malmyzh is a district-scale porphyry copper-gold discovery in Far East Russia
- JV between privately held IG Copper LLC (51%) & Freeport-McMoRan (49%)
- EMX is largest IGC shareholder at 42% issued & outstanding (38% fully diluted)
- 4 of 14 porphyry targets have NI 43-101 inferred resources at a 0.3% CuEq cut-off totaling **1,661 Mtonnes @ 0.42% CuEq (0.34% Cu, 0.17 g/t Au)\***



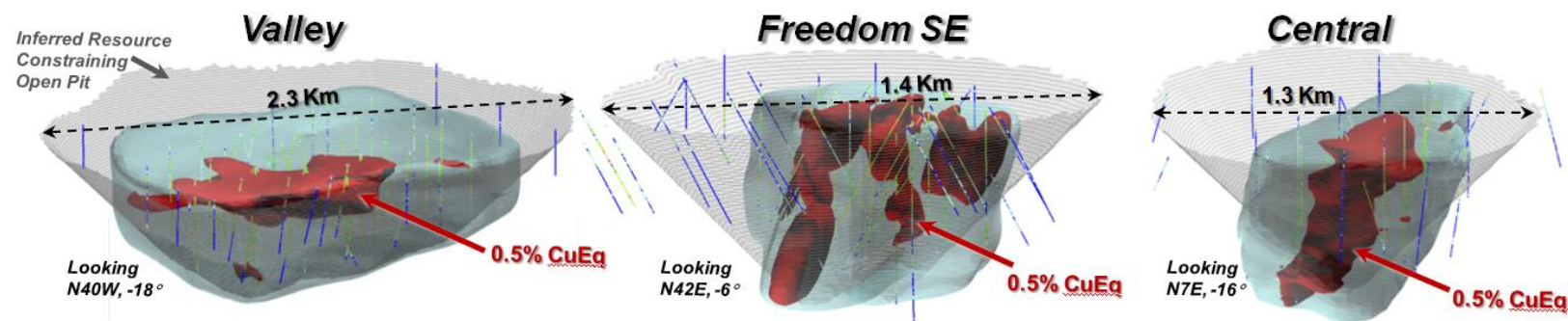
\*See footnote on next page



# Malmyzh Resource & Exploration Upside

- The 4 inferred resource deposits have potential open pit geometries with relatively low stripping ratios, and all remain open at depth (> 350-600 m)
- Zones of shallow higher-grade copper-gold mineralization
- High-grade below the resource pit at Central, as well as high-grade at Freedom NW prospect which is not currently in the resource
- Upside potential from 10 additional recon drilled porphyry prospects as well as shallow targets concealed beneath >5-15m of Quaternary cover

Malmyzh Inferred Resources at a Range of CuEq% Cut-offs* (0.30% CuEq base case)									
CuEq% Cut-off	Million Tonnes	CuEq %	Cu %	Au g/t	CuEq Million Tonnes	Cu Million Tonnes	CuEq Billion lbs	Cu Billion lbs	Au Million Oz
0.20	2,544	0.37	0.29	0.14	9.29	7.49	20.49	16.52	11.62
0.25	2,149	0.39	0.31	0.15	8.41	6.76	18.54	14.89	10.64
0.30	1,661	0.42	0.34	0.17	7.06	5.65	15.56	12.45	9.11
0.35	1,107	0.48	0.38	0.19	5.26	4.20	11.59	9.25	6.85
0.40	757	0.52	0.41	0.21	3.95	3.14	8.72	6.93	5.22
0.45	517	0.57	0.45	0.24	2.94	2.32	6.47	5.11	3.98
0.50	346	0.61	0.48	0.27	2.12	1.66	4.68	3.67	2.96
0.55	220	0.67	0.51	0.30	1.46	1.13	3.22	2.49	2.14



\* Phil Newall, PhD, BSc, CEng, FIMMM, a Qualified Person under NI 43-101 and managing director of Wardell Armstrong International, an independent UK based consulting company, provided the statement of Malmyzh inferred resources effective as of May 1, 2015 under National Instrument 43-101 Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators and Canadian Institute of Mining, Metallurgy and Petroleum ("CIM") definition standards. Copper equivalent is calculated as  $Cu\% + (Au\text{ g/t} \times 0.5)$ , and assumes prices of \$3.25/lb Cu and \$1400/oz Au, with recoveries of 90% for Cu and 70% for Au. See May 26, 2015 EMX news release and SEDAR filed technical report for more information on CuEq calculation, exploration results, QA/QC procedures, and methodology used to estimate the Malmyzh inferred resources.

# Malmyzh – Location & Infrastructure

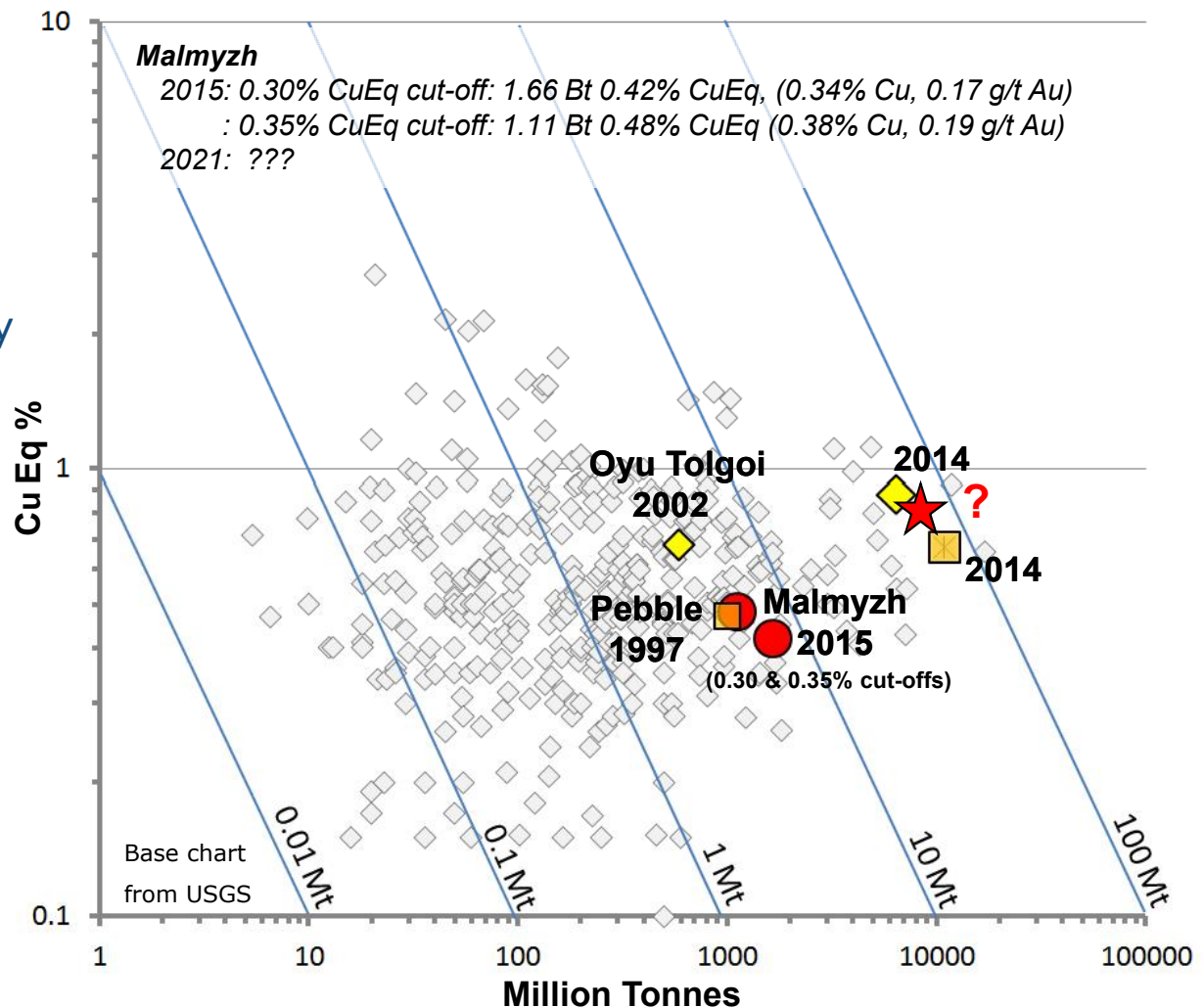
- Excellent infrastructure with nearby power, transportation (barge & highway), population centers & concentrate markets
- IGC has also acquired, and 100% controls, the Shelekhovo (390 sq km) and Salasinskaya (260 sq km) properties in the same belt of prospective rocks





# Malmyzh Cu-Au Porphyry Discovery

- ✓ EMX's US \$7.8 million IGC investment yields a pro rata expenditure of **\$0.003** (three tenths of a cent) per Cu pound of inferred resource; the 1.95 Moz of pro rata Au is **free**
- ✓ The Russian Federation is strongly supportive of development in their Far Eastern Krai
- ✓ The "prospecting phase" for Malmyzh has now been successfully completed
- ✓ Pending government approval, the next stage is "advanced exploration"
- ✓ Number of characteristics in common with Oyu Tolgoi & Pebble at early stages of exploration
  - Large Cu-Au endowment
  - Extensive shallow cover
- ✓ Significant opportunity to increase both grade & tonnes
- ✓ Malmyzh is a world-class Cu-Au discovery in an emerging porphyry belt



Oyu Tolgoi 2002 inferred resource at a 0.3% CuEq cutoff: 588 MT @ 0.41% Cu & 0.53 g/t Au (see Ivanhoe Mines 3/11/2002 news release). 2014 resources at variable cutoffs based upon deposit and mining method: measured+indicated of 2.26 BT @ 0.94% Cu, 0.35 g/t Au, 44.3 ppm Mo, & 2.23 g/t Ag, and inferred of 4.20 BT @ 0.56% Cu, 0.27 g/t Au, 75 ppm Mo, and 1.64 g/t Ag (see SEDAR filed technical report with effective date of 9/20/2014 for details of the CuEq calculation and resource estimate).

Pebble 1997 inferred resource of 1BT @ 0.30% Cu & 0.34 g/t Au (see Teck 1997 Annual Report). 2014 resources at a 0.3% CuEq cutoff: measured+indicated of 6.44 BT @ 0.40% Cu, 0.34 g/t Au, 240 ppm Mo, & 1.66 g/t Ag, and inferred of 4.46 BT @ 0.25% Cu, 0.26 g/t Au, 222 ppm Mo, & 1.19 g/t Ag (see SEDAR filed technical report with effective date of 12/31/2014 for details of the CuEq calculation and resource estimate).



# EMX Value Drivers

- ✓ Increased income from Leeville Royalty (Leeville + 4 Corners)
- ✓ Initial royalty income from Balya Pb-Zn-Ag production
- ✓ Project approvals and advancement of Malmyzh strategic investment
- ✓ Advancement of Cukaru Peki royalty property in Serbia
- ✓ Advancement to resource status and partner earn-in for Akarca Au-Ag project
- ✓ Ongoing upside exposure to growing exploration portfolio

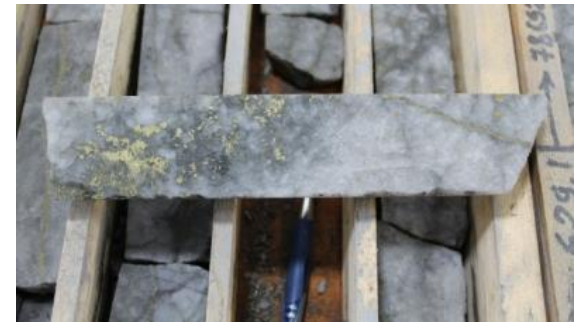
## Organic Royalty Growth



## Royalty Purchases



## Strategic Investments



# Connect with EMX

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