

TSX-V: INM



TARGETING +100Moz OF SILVER
LA CIGARRA PROJECT, MEXICO

"Silver Capital of the World" – Felipe IV, King of Spain, 1640

September 2015

FORWARD LOOKING STATEMENTS



This document may contain "forward-looking statements" within the meaning of Canadian securities legislation and the United States Private Securities Litigation Reform Act of 1995. These forward-looking statements are made as of the date of this document and Northair does not intend, and does not assume any obligation, to update these forward-looking statements.

Forward-looking statements relate to future events or future performance and reflect Northair management's expectations or beliefs regarding future events and include, but are not limited to, statements with respect to the ability to raise funds and the availability of funds, future plans for exploration and development, including the obtaining of necessary permits, the potential of Northair's properties to contain mineralization, whether or not at economically interesting grades, the timing of exploration and development work and the ability of Northair to attract other mining companies to enter into a joint venture or acquire one or more of Northair's properties. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" or the negative of these terms or comparable terminology. By their very nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Northair to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, risks related to actual results of exploration activities; general economic conditions and the availability of investment funds, changes in project parameters as plans continue to be refined; fluctuations in prices of minerals and in exchange rates; variations in grade; regulatory and political risk, environmental risks, accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing; the absence of potential joint venture partners or acquirers of Northair's properties; as well as those factors detailed from time to time in Northair's interim and annual financial statements and management's discussion and analysis of those statements, all of which are filed and available for review on SEDAR at www.sedar.com. Although Northair has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

Accordingly, readers should not place undue reliance on forward-looking statements.

Qualified Persons

Mr. David Ernst, a professional geologist and VP Exploration of Northair is a Qualified Person as defined by NI 43-101. Mr. Ernst has reviewed the technical information in this presentation and approves the disclosure herein.

LA CIGARRA SILVER PROJECT, MEXICO



WHY SILVER?

✓ RECORD DEMAND

- High demand:
1,066Moz in 2014 vs. 1,112Moz in 2013;
- Supply deficiency continues:
-4.9Moz in 2014 vs. -111.9Moz in 2013;
- US mint silver coin sales record high achieved in 2014 with sales of 44Moz.

✓ NEW USES CONTINUE TO BE DEVELOPED

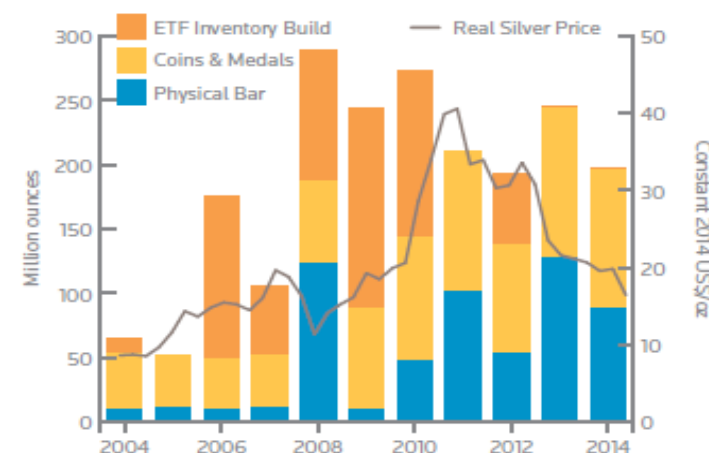
- Industrial demand is expected to grow 27% adding an additional 142Moz of silver demand through 2018 compared to 2013 levels. Half this growth will be accounted for by the electrical and electronics sector.

✓ DESPITE RECENT PRICING TRENDS SILVER FUNDAMENTS ARE STRONG

WORLD SILVER SUPPLY & DEMAND (MOZ)

	2012	2013	2014
Total Supply	1,005.2	1,000.5	1,061.8
Physical Demand	954	1,112.4	1,066.7
Physical Surplus / Deficit	41.9	-111.9	-4.6
ETF Inventory Build	55.1	1.6	1.4
Exchange Inventory Build	62.2	8.8	-8.9
Physical Surplus/Deficit	41.9	-111.9	-4.9
Net Balance	-75.4	-122.3	2.6
Silver Price (London US\$/oz)	31.15	23.79	19.08

SILVER DEMAND (MOZ) & PRICE



Source: GFMS, Thomson Reuters

DIRECTORS, MGT & ADVISORS



ANDREA ZARADIC, P. Eng, Director
President & CEO, Northair Silver
20+ years in resource development and mining

DAVID ERNST, M.S., Management
VP Exploration , Northair Silver
35+ years as a geologist in mineral exploration

ROB SCOTT, C.A., Management
CFO, Northair Silver
25+ years experience in the finance industry

MAURICE TAGAMI, P. Eng., Director
VP Operations, Silver Wheaton
30+ years in mining development & operations

TONY REDA, Director
VP Corporate Development, Kaminak Gold
10+ years experience in finance and marketing

JOHN ROBINS, P. GEO, Strategic Advisor
Executive Chairman, Kaminak Gold
30+ years in mineral exploration & production

BRIAN IRWIN, LLB., Director
Retired Securities Lawyer
40+ years in mineral exploration sector

THOMAS BURKHART, P. Geo., Director
Vice-President Exploration, Argonaut Gold
30+ years in senior exploration positions

RYAN E. SCHEDLER, B.Sc., MBA, Director
Managing Director at Condire Investors
20+ years experience in the finance and banking

PAUL DIRCKSEN, P. Geo., Director
VP Business Development, Timberline Resources
35+ years in mineral exploration & production

ANNETTE CUSWORTH, C.A., Director
VP Fin. & Chief Acc.t Officer, Creation Technologies
25+ years financial & taxation experience

JEFF DARE, Management
Corporate Secretary, Northair Silver
7+ years managing corporate compliance issues

CORPORATE INFORMATION



NORTHAIR SILVER CORP.:

TSX.V LISTING.....INM

OTCQB LISTING.....INNHF

SHARES ISSUED.....150.137M

OPTIONS OUTSTANDING.....13.095M

WARRANTS OUTSTANDING.....39.995M

SHARES FULLY DILUTED.....203.227M

FUNDS ON HAND.....C\$2.95M*

*(August 31, 2015)

\$ VALUE OF WARRANTS.....C\$7.0M / C\$9.75M**

** (39M @ \$0.18 until 03/2016; then @ \$0.25 until 09/2017)

PROJECT EXPENDITURES TO DATE: \$13.5M

MARKET DATA (at Sept. 10th, 2015)

CURRENT SHARE PRICE.....C\$0.05

SHARE PRICE HIGH – LOW.....C\$0.17 - \$0.035
(12 MONTHS – TSX VENTURE)

SHARE AVERAGE DAILY VOLUME ...162,792
(LAST 3 MONTHS – TSX VENTURE)

MARKET CAPITALIZATION.....\$7.5M

SIGNIFICANT SHAREHOLDERS

Condire Group.....22.8M / (15.2%)

Coeur Mining20.3M / (13.5%)

Management & Directors.....10.6M / (7.0%)

LA CIGARRA PROJECT OVERVIEW



✓ FAVOURABLE LOCATION IN MEXICO

- 26KM from the major city of Parral;
- EASY ACCESS; near paved highway, close to power and rail with gentle topography.

✓ ROBUST RESOURCE ESTIMATE

✓ SIGNIFICANT RESOURCE EXPANSION

- +6 KM MINERAL STRIKE LENGTH;
- NUMEROUS TARGETS increase potential open pit resource with zones open along strike, at depth & step out.

✓ PROPERTY

- LARGE PROPERTY POSITION;
- 100% OWNERSHIP on 19,000 ha;
- SURFACE RIGHTS obtained for mining and exploration.



✓ POSITIVE METALLURGY

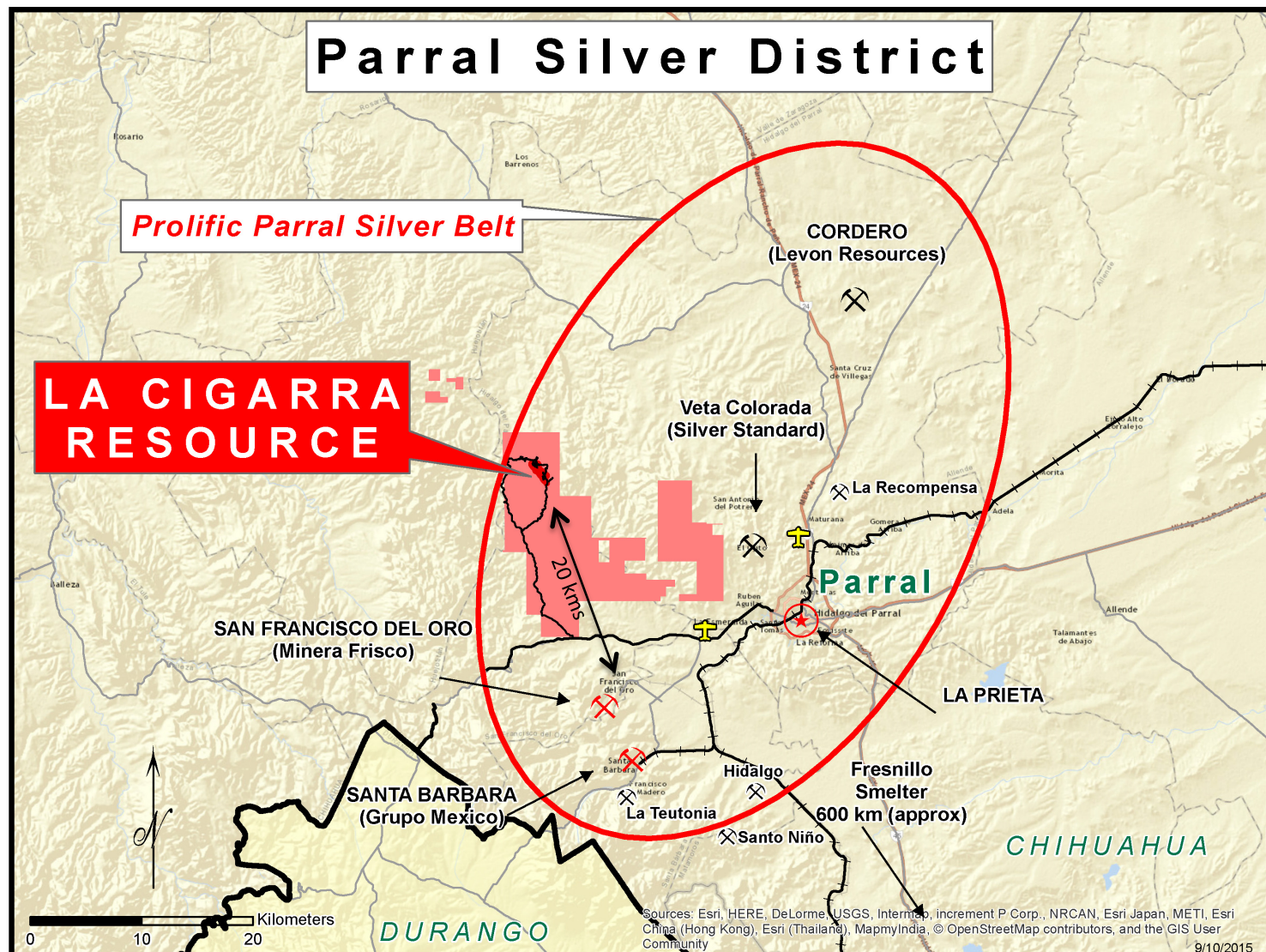
- "PEA Level" metallurgy test confirm recoveries of up to 88% silver with significant improvements in the process flow sheet;
- CONCENTRATE MARKETING REPORT indicates potential to sell high grade silver/lead concentrate.

SIGNIFICANT MILESTONES ACHIEVED



- ✓ Apr. 2009 - NORTHAIR OPTIONS LA CIGARRA PROJECT
- ✓ Feb. 2013 - ANNOUNCED MAIDEN RESOURCE ESTIMATE
- ✓ Jul. 2013 - OBTAINED KEY SURFACE RIGHTS WITH EJIDO AND FINALIZED SURFACE RIGHTS PURCHASE
- ✓ Dec. 2014 - TO DATE COMPLETED OVER 170 DRILL HOLES +30,000 METRES
- ✓ Jan. 2015 - UPDATED RESOURCE ESTIMATE: INCREASED GRADE & TONNES
- ✓ Jun. 2015 – PHASE III METALLURGY TEST INCLUDED AN IMPROVED FLOW SHEET & OVERALL SILVER RECOVERY OF UP TO 88%
- ✓ SINCE SEPT 2014 HAVE MADE SIGNIFICANT COST CUTS IN CORPORATE G&A, < 30% OF TOTAL EXPENDITURES

A LEADING ADDRESS



NI 43-101 – MINERAL RESOURCE ESTIMATE



2015 Mineral Resource Estimate at \$22 Silver (3yr trailing average price)

Resource Category*	Tonnes	In-Situ Grade				Contained Metal			
		Ag (g/t)	Au (g/t)	Pb (%)	Zn (%)	Ag (oz)	Au (oz)	Pb (lbs)	Zn (lbs)
Measured	3,620,000	88.9	0.074	0.14	0.19	10,340,000	9,000	10,920,000	15,510,000
Indicated	14,930,000	85.7	0.068	0.13	0.18	41,130,000	33,000	42,950,000	59,260,000
Meas + Ind	18,540,000	86.3	0.069	0.13	0.18	51,470,000	41,000	53,870,000	74,770,000
Inferred	4,450,000	80.0	0.058	0.13	0.16	11,460,000	8,000	12,680,000	15,610,000

Note:* Mineral resources are reported in relation to a conceptual pit shell at a **35 g/t silver cut-off grade and a \$22/oz silver price**. Mineral resources that are not mineral reserves do not have demonstrated economic viability. All figures are rounded to reflect the relative accuracy of the estimate and numbers may not add due to rounding.

Highlights 2015 Mineral Resource Estimate in comparison to the 2013 Resource Estimate:

- **+51 Moz of M&I** with average grade **86.3 g/t silver (14% increase in grade)**;
- **+11 Moz of Inferred** with average grade of **80.0 g/t silver (31% increase in grade)**;
- **17% increase in total ounces** from the 2013 Resource Estimate;
- Supports vision of achieving a **+3 to 5Moz/year** production for a **+10 year** mine life;
- 2/3 the way of achieving our goal of **+100Moz** silver;
- Open pit-able with resource expansion open in all directions.

IMMEDIATE RESOURCE GROWTH POTENTIAL



MAIN RESOURCE AREA

SAN GREGORIO & LAS CAROLINAS ZONES

- ✓ Defined over 2.4KM of strike length;
- ✓ POTENTIAL OPEN PIT extends from surface to a depth of +250 metres (OPEN);
- ✓ HIGH POTENTIAL FOR EXPANSION - mineralization remains OPEN along strike to NORTHWEST and SOUTHEAST;

AREAS TARGETED FOR GROWTH

LA BORRACHA ZONE

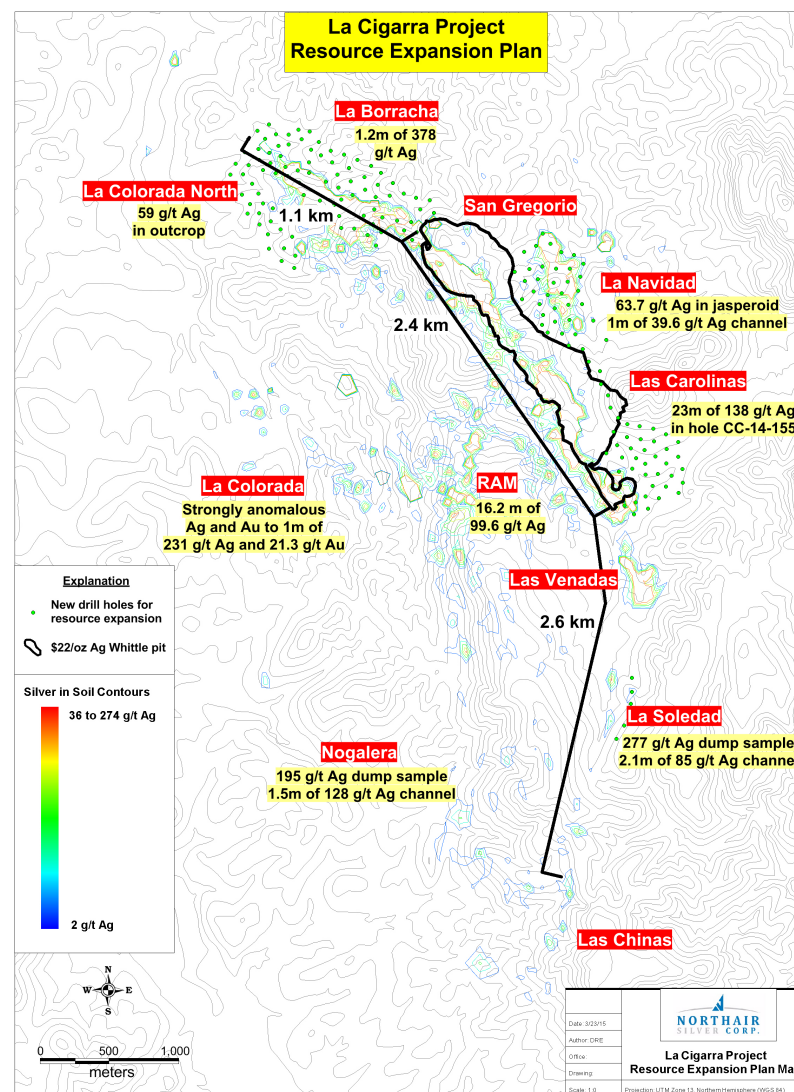
- ✓ NORTHWEST OF SAN GREGORIO;
- ✓ 11 drill holes successfully INTERCEPTED SILVER;
- ✓ Important contact horizon remains untested

LA COLORADA ZONE

- ✓ SOUTH OF LA BORRACHA;
- ✓ GOLD soil anomaly measuring 1.4 KM long X 400M wide;
- ✓ Rock sampling returned up to 231 g/t Ag & 21.3 g/t Au;

LA NAVIDAD ZONE

- ✓ 400m east of SAN GREGORIO;
- ✓ Strong silver in soil anomaly, may be structurally connected to San Gregorio/Las Carolinas;



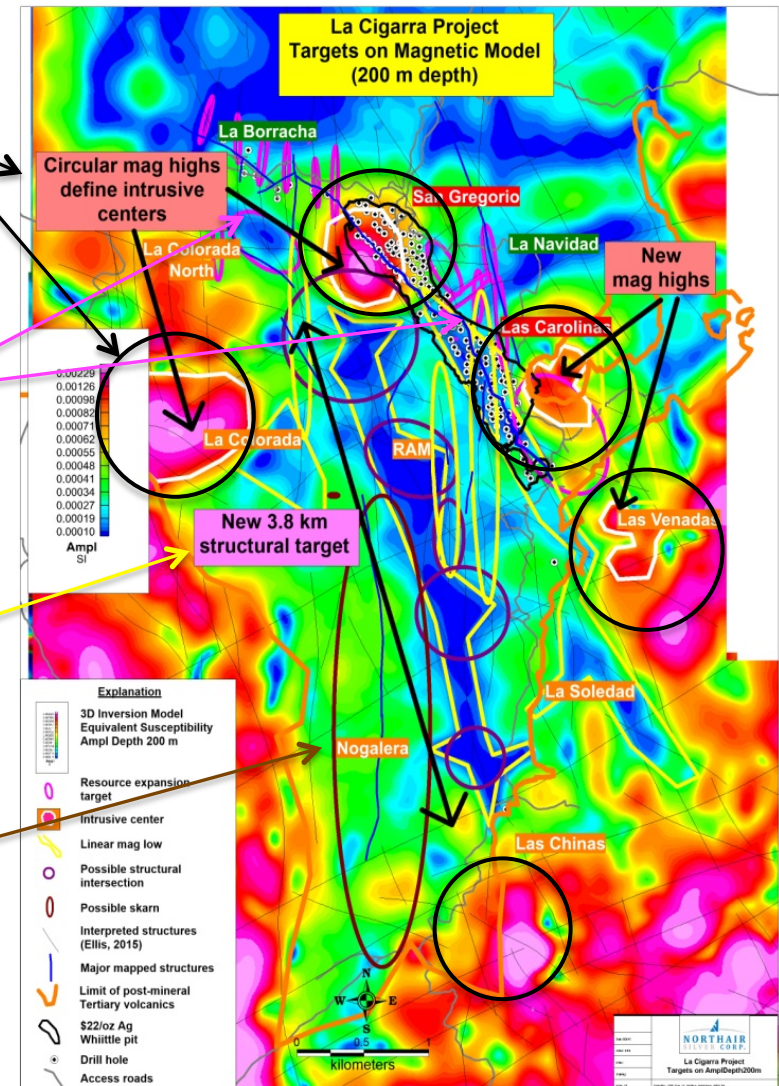
NEW TARGETS IDENTIFIED AIR MAG SURVEY – MAY 2015

SEVERAL MAG HIGHS DETECTED: at San Gregorio, Las Carolinas, La Colorado, Las Venadas, and south of Las Chinas; ...MAG HIGHS are related to high grade silver mineralization at San Gregorio and define intrusive centres (focus of mineralization).

STRUCTURES & STRUCTURAL INTERSECTIONS: IDENTIFIED throughout the area; higher grades occur at structural intersections; modeling the structure provides targets for resource expansion.

DISCOVERED NEW TARGETS: a 3.8km north, northwest trending linear mag low through RAM Zone; could be a high grade vein system.

IDENTIFIED POSSIBLE SKARN; BROAD MAG HIGHS which can contain high grades.



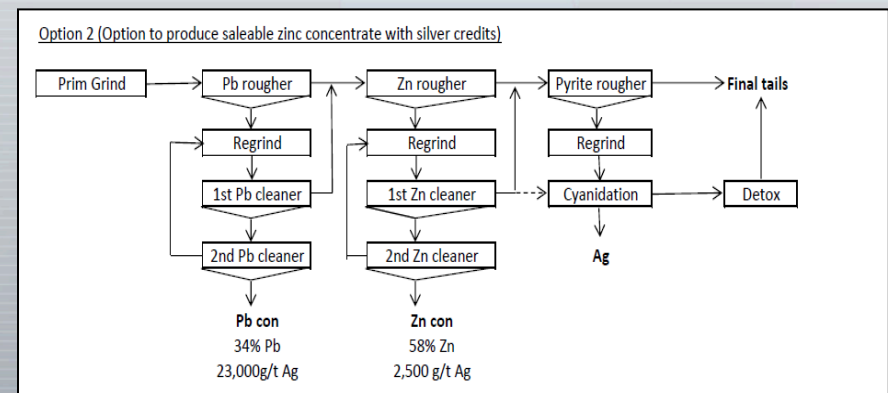
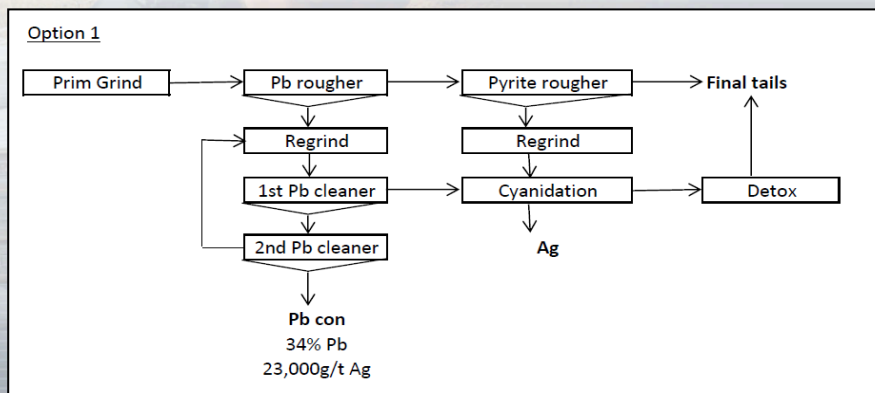
PHASE III METALLURGICAL TESTING COMPLETED – JUNE 2015



HIGHLIGHTS FROM THE PHASE 3 METALLURGICAL TEST PROGRAM:

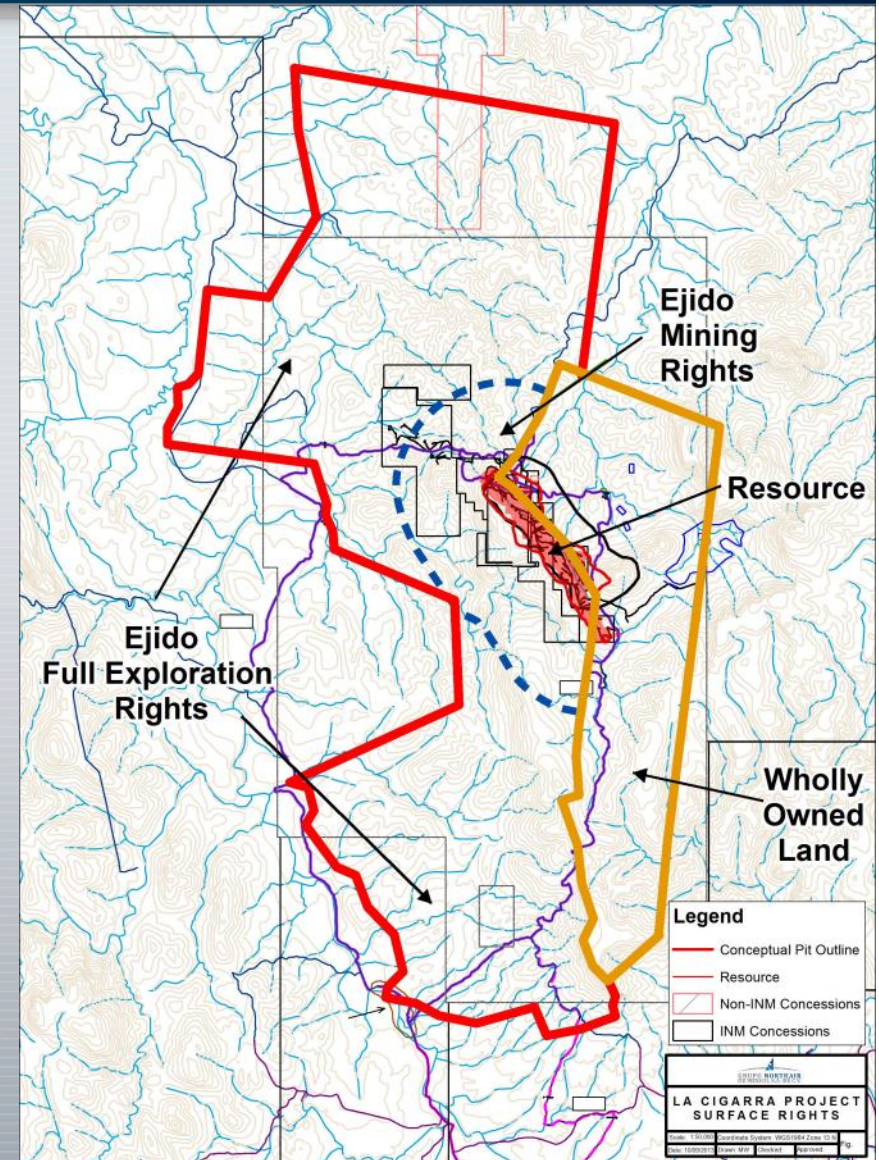
- A comprehensive program (sufficient to support a Preliminary Economic Assessment) covering the total La Cigarra silver deposit including both the San Gregorio and Las Carolinas zones;
- Up to 88% overall silver recovery (float & leach) compared with 82% in the 2012 Phase 2 program; producing a high grade lead-silver concentrate of 34% lead and 23,000g/t silver;
- An increase in the primary grind size to 106 microns (up from a grind size of 75 microns in 2012);
- Option of adding a zinc recovery circuit to produce a zinc-silver concentrate of up to 58% zinc and 2,500 g/t silver.

Two Flowsheet Options:



COMMUNITY RELATIONS

- ✓ **EXCELLENT RELATIONSHIP WITH COMMUNITY AND EJIDO**
- ✓ **LONG TERM LEASE WITH EJIDO** (20yr land agreement)
 - Allows Northair full access to Ejido land for exploration, drilling, sampling, road construction on 5,064 hectares;
 - Allows construction, mining & processing on 471 hectares;
 - Executed July 2013.
- ✓ **TITLE TO SURFACE RIGHTS**
 - Northair purchased 1,098 hectares of private land adjoining Ejido land.



STRATEGIC GOALS FOR H2 2015



- ✓ PREPARE FOR ADDITIONAL DRILLING AT LA CIGARRA:
 - Step out drilling planned to test new targets uncovered by AIR MAG survey;
 - Permitting underway for drilling several areas.

- ✓ ASSESS M&A OPPORTUNITIES FOR NORTHAIR:
 - Strengthen company's cash position;
 - Lower overall G&A costs while adding to a strategic mineral database.

WHY INVEST IN NORTHAIR?



✓ **THE ASSET:**

- **ROBUST SILVER RESOURCE:** under depressed silver market: targeted for growth with potential +100Moz silver resource at La Cigarra
- **JURISDICTION:** prolific silver district, mining friendly MEXICO
- **INFRASTRUCTURE:** Proximity and Low Risk Development
- **EXPLORATION UPSIDE & RESOURCE EXPANSION:** mineralization open in all directions, and huge property wide potential
- **COMMUNITY:** Excellent relations with community and Ejido

✓ **TREASURY:** Well Funded.

✓ **INM MARKET CAP:** Leveraged to silver price, poised for growth.

✓ **PEOPLE:** Dedicated Management and Board of Directors

CONTACT INFORMATION



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SYMBOLS: INM:TSX-V (CANADA); INNHF:OTC (USA)

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