



**THE EMERGING NEVADA
GOLD PRODUCER**

Precious Metals Summit
Beaver Creek, CO

NASDAQ: PGLC

September 16-18, 2015

Cautionary Note Regarding Forward Looking Statements: Statements made regarding matters which are not historical facts, such as the Company's strategy to create shareholder value, its plans to expand and upgrade the Relief Canyon resource, fast-track Relief Canyon to production and cash flow and explore and acquire additional properties; the Company's risk profile and Company interpretations and estimates of resources and geologic potential are "forward looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward looking statements involve risks and uncertainties that could cause actual results to differ materially from those anticipated, targeted or implied including whether the Company can develop an environmentally feasible plan; delays in plant recommissioning, obtaining a mining fleet, operating problems or accidents, permitting problems or delays; metals price volatility, lower metals prices than anticipated and their impact on the achievement of cash flow; operating, exploration and development risks and results; changes in interpretation of geologic information; world economic and capital markets conditions; inability to raise sufficient external financing to commence production and other risks identified in our most recent Annual Report on Form 10-K and other SEC filings.

Cautionary Note to United States Investors Regarding Estimates of Measured, Indicated and Inferred Resources: We use certain terms in this presentation, such as "measured", "indicated" and "inferred resources", that are defined in Canadian National Instrument 43-101; however these terms are not recognized under the U.S. SEC Industry Guide 7. US investors are cautioned not to assume that any or all of measured, indicated or inferred resources are economically or legally mineable or that these resources will ever be converted into reserves. "Inferred mineral resources" have a high degree of uncertainty as to their existence and it cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. U.S. investors are urged to consider closely the disclosure in our Form 10-K and other SEC filings. You can review and obtain copies of these filings from the SEC's website at <http://www.sec.gov/edgar.shtml>.

Cautionary Note Regarding Estimates of Mineralized Material: "Mineralized material" as used in this presentation, although permissible under SEC Industry Guide 7, does not indicate "reserves" by SEC standards. We cannot be certain that any deposits at the Relief Canyon Mine will ever be confirmed or converted into SEC Industry Guide 7 compliant "reserves". Investors are cautioned not to assume that all or any part of mineralized material estimates will ever be confirmed or converted into reserves or that mineralized material can be economically or legally extracted.

Relief Canyon Gold Mine, Pershing County, Nevada

- Permitted, Open-pit, Heap-leach Gold Mine
- Permitted Processing Facility
- No Debt, Low CAPEX
- ~25,000 Acres
- Experienced Team

2015

Q1

- Landmark Newmont Deal
- Highest-Grade Intercepts Recovered

Q2

- 2015 Drilling Underway
- NASDAQ Up-listing
- Resource Increased and Upgraded

Q3

- Frankfurt Listing
- NI 43-101 Report Published
- BLM Scoping Period Started for Relief Canyon Expansion

Q4

- TSX Listing
- Economic Study
- Start-up Decision

Experienced Leadership: Management



STEVE ALFERS

Executive Chairman, CEO & President

- 30+ years experience in mining industry
- Well known executive and attorney responsible for many landmark mining royalty and property transactions worldwide
- Provided strategic advice on Long Canyon land consolidation and development, and many other Nevada and international projects
- Formerly CEO, New West Gold & Chief of US Operations, Franco Nevada

Debra Struhsacker
Senior VP

Tim Janke
Chief Operating Officer

Corporate

→ **Eric Alexander** –
VP, Finance & Controller

→ **Mindyjo Germann** –
Corporate Secretary &
Human Resources

→ **Jack Perkins** –
VP, Investor Relations

Permitting/Regulatory/ Government Relations/ Land & Legal

→ **Bill Houston** –
Landman

Operations

→ **Dan Moore** –
VP & General Manager

→ **Nick Ricci** –
Process Manager

→ **Kurt Davis** –
Sr. Mine Engineer

→ **Earl Shortridge** –
Metallurgical Advisor

Exploration/Geology

→ **Larry Hillesland** –
VP, Exploration &
Development

→ **Doug Prihar** –
Manager of Exploration

→ **Bob Casaceli** –
Sr. Geologist

→ **Pete Dilles** –
Project Geologist

Proven Track Record of Discovering and Developing Gold Mines in Nevada

STEVE ALFERS

Executive Chairman, CEO & President

- *30+ years experience in mining industry*
- *Formerly CEO, New West Gold & Chief of US Operations, Franco Nevada*

Barry Honig

Director, Founder

- *President, GRQ Consultants*
- *Successful investor with extensive knowledge of capital markets*

Ed Karr

Director

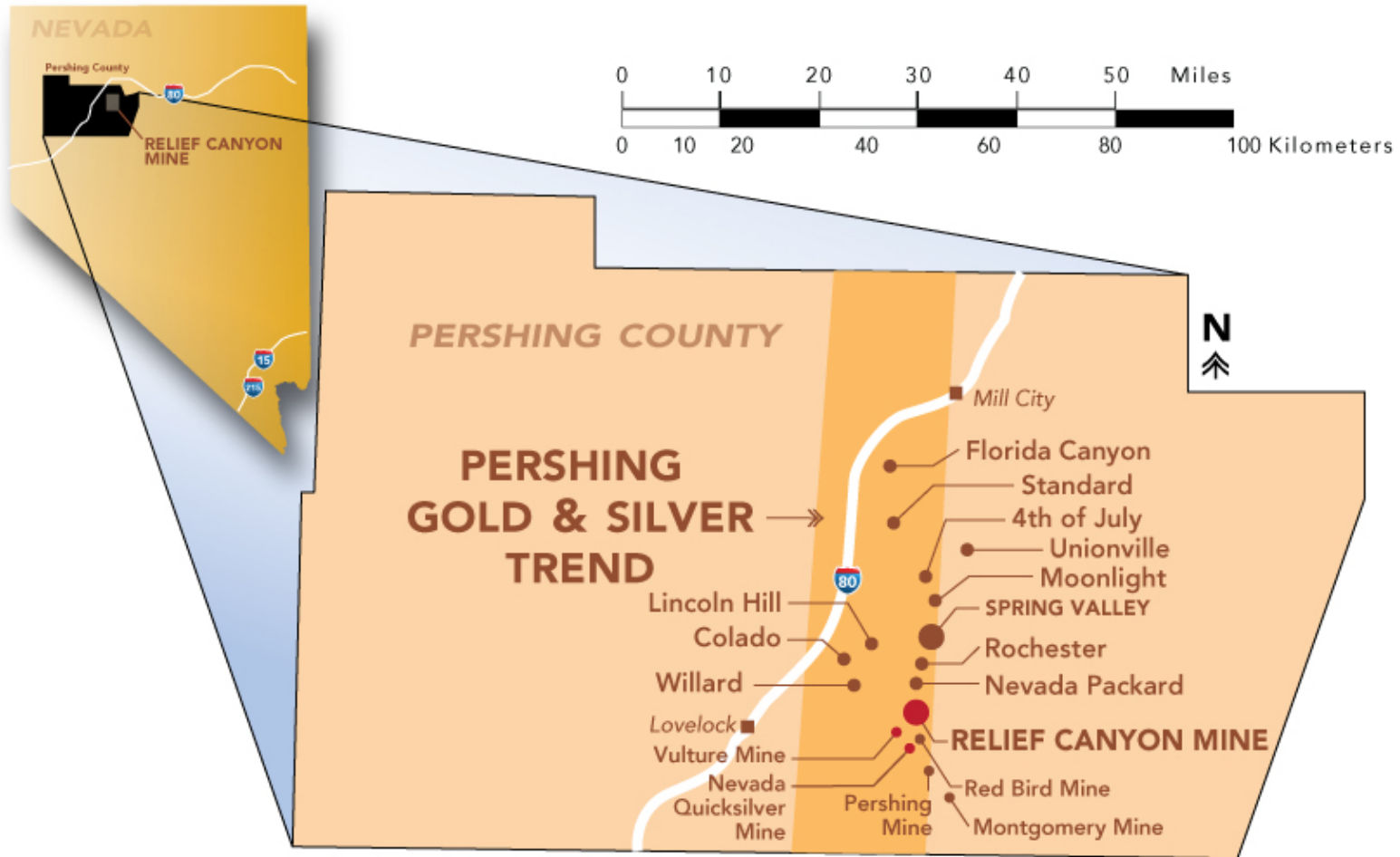
- *20+ years capital markets experience*
- *CEO and Founder, Strategic Asset Management SA*

Alex Morrison

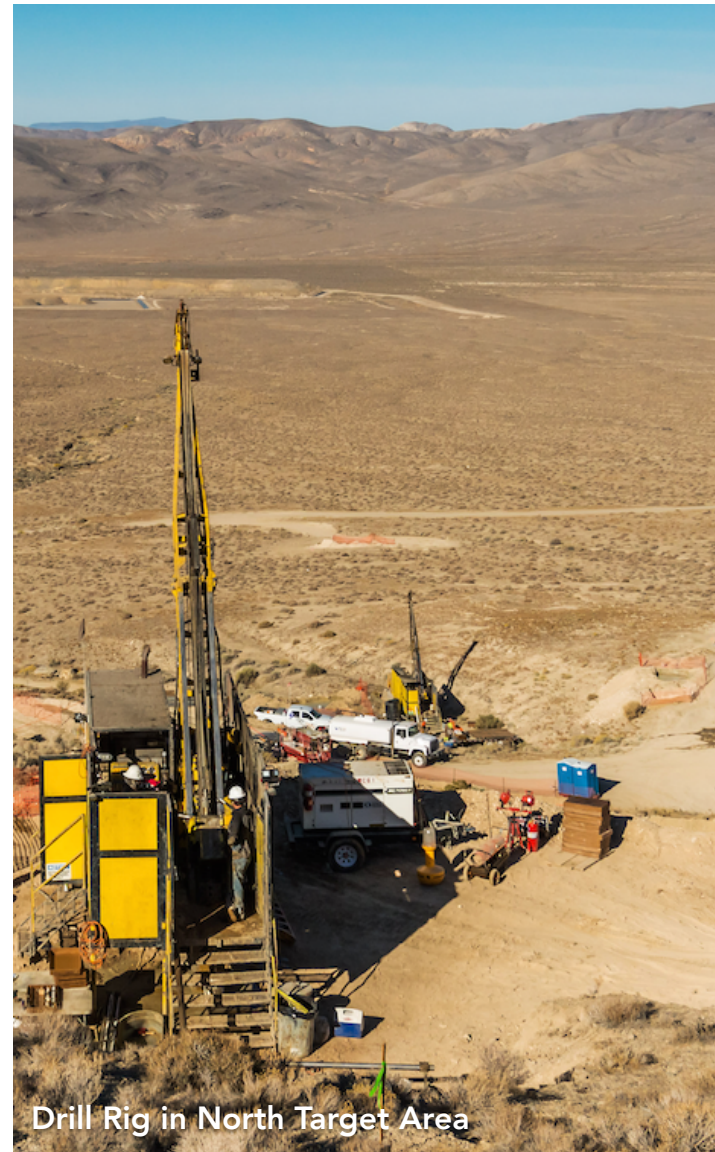
Director

- *CPA with 25+ years experience in mining industry*
- *Formerly CFO, Franco Nevada*

Relief Canyon Mine is Situated in a Known Gold and Silver Trend



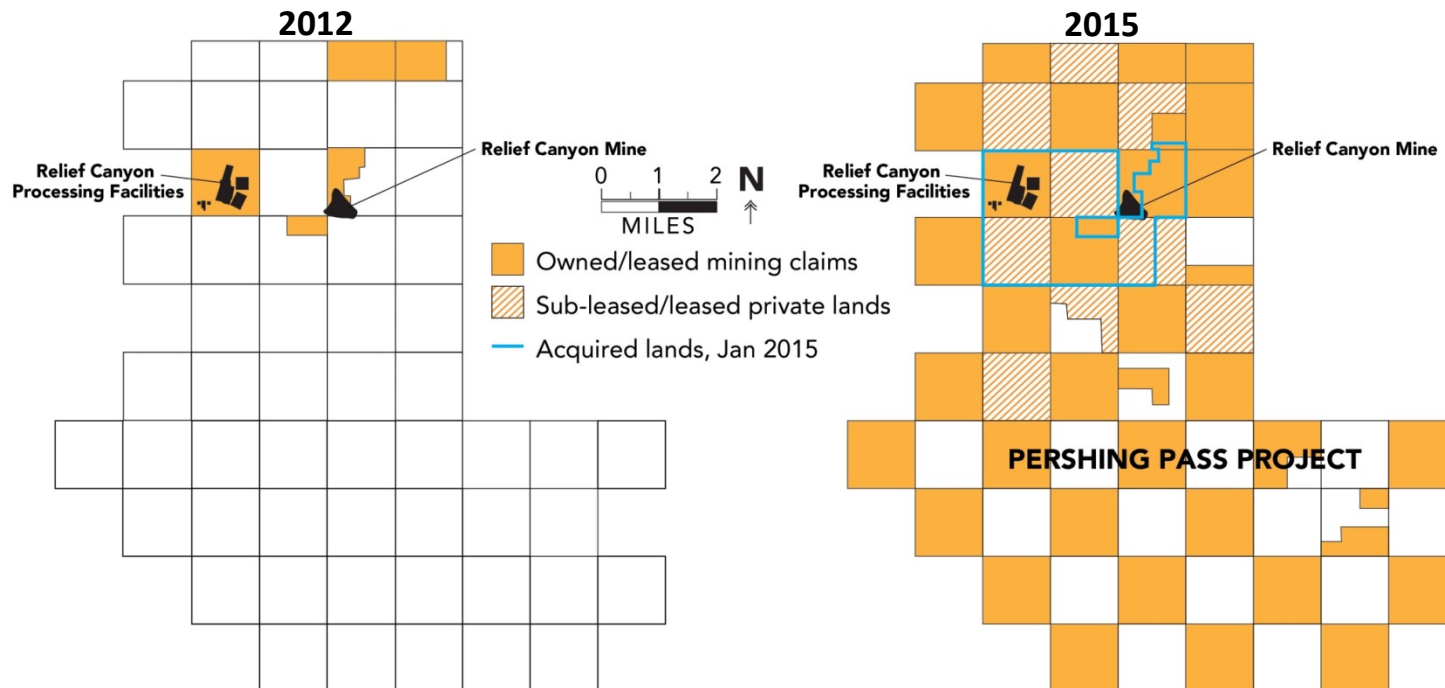
- Advance Relief Canyon Mine to commercial production
- Expand and upgrade Relief Canyon deposit by development drilling
- Explore land position to discover and develop additional gold deposits
- Create value through strategic acquisitions



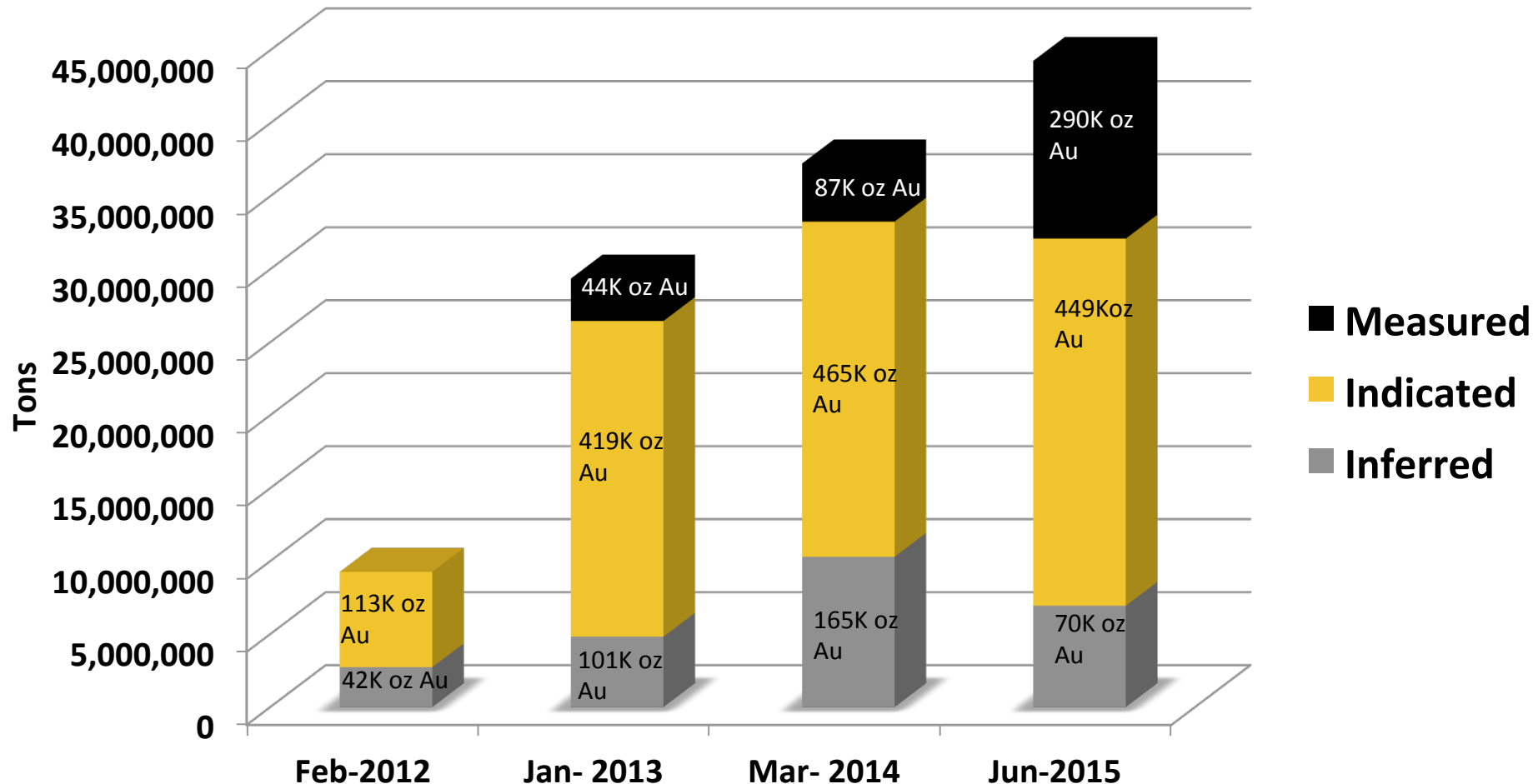
Drill Rig in North Target Area

pershing gold | A Growth Story: 2012 to 2015

- Grew land position from 1,100 to ~25,000 acres
- Received permits to re-start mining in existing disturbance
- Grew Market Capitalization from ~\$48MM million to ~\$130MM
- Built Operational Team
 - Hired COO, Senior VP, General Manager, Process Manager, Mine Engineer
- Completed metallurgical, engineering and geotechnical work
- Grew resource estimate >520%



Growing NI 43-101 Resource Estimate



Feb 2012: Mine Development Associates 2010 43-101 Technical Report

Jan 2013: Roscoe Postle Associates Inc. 43-101 Whittle Pit Resource

Mar 2014: Mine Development Associates 43-101 Block Model Resource Estimate

June 2015: Mine Development Associates 43-101 Block Model Resource Estimate

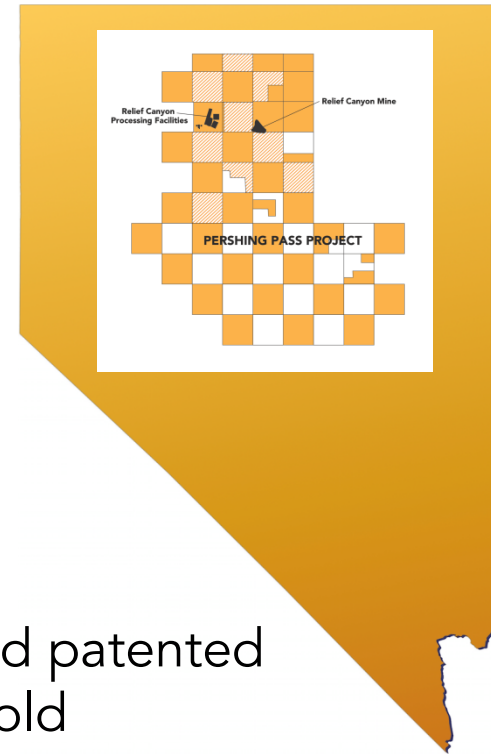
| June 2015 Resource Upgrade

Category	Cutoff (opt Au)	Tons	Gold Grade (oz/ton)	Gold Grade (gpt)	Total Gold (Ounces)
Measured- Oxide	0.005	12,182,000	0.024	0.822	290,000
Indicated – Oxide	0.005	24,736,000	0.017	0.582	426,000
<i>Indicated - Sulfide</i>	<i>0.020</i>	<i>417,000</i>	<i>0.054</i>	<i>1.849</i>	<i>23,000</i>
<i>Indicated Total</i>	<i>Variable</i>	<i>25,153,000</i>	<i>0.018</i>	<i>0.616</i>	<i>449,000</i>
<i>Measured & Indicated Total</i>	<i>Variable</i>	<i>37,335,000</i>	<i>0.020</i>	<i>0.685</i>	<i>739,000</i>
Inferred - Oxide	0.005	6,928,000	0.010	0.342	70,000
<i>Inferred - Sulfide</i>	<i>0.020</i>	<i>2,000</i>	<i>0.025</i>	<i>0.856</i>	<i>>100</i>
<i>Inferred Total</i>	<i>Variable</i>	<i>6,930,000</i>	<i>0.010</i>	<i>0.342</i>	<i>70,000</i>

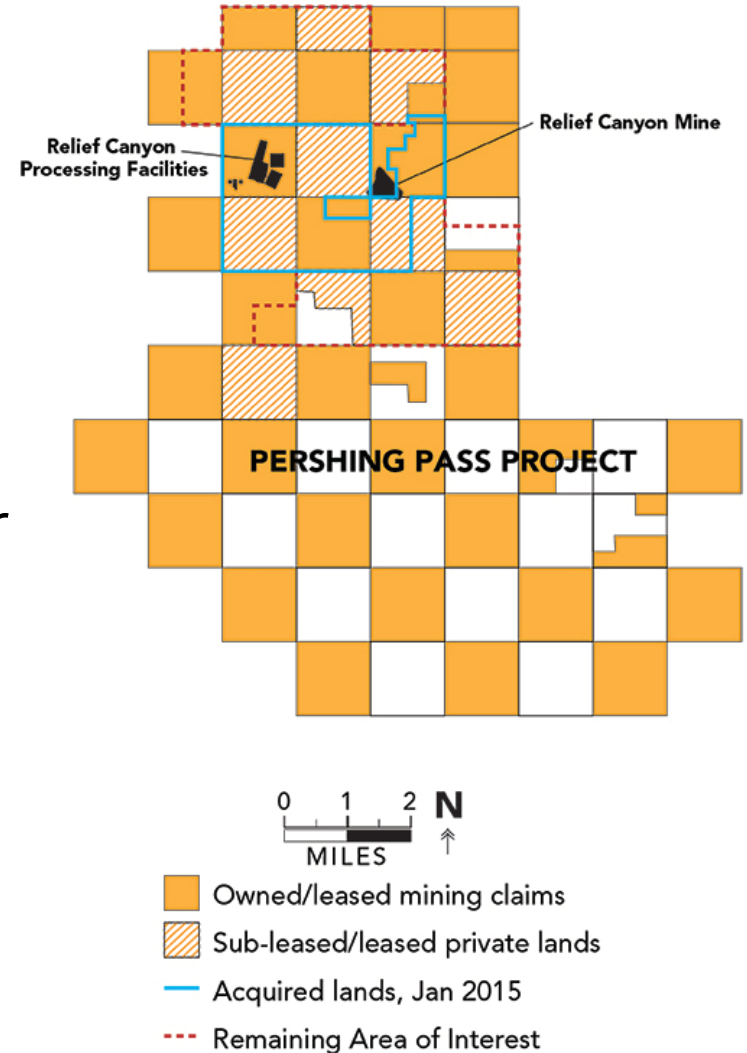
Notes:

1. Canadian Institute of Mining, Metallurgy and Petroleum definitions were used to categorize the Mineral Resource.
2. Mine Development Associates Geologist, Paul Tietz, is the qualified person responsible for this resource estimate.
3. This updated resource estimate includes the results from the 141 core hole drilling program (~80,000 feet, 24,000 meters) completed in 2014 and early 2015 in the North Target Area and pit areas.
4. Rounding may cause apparent inconsistencies.
5. See Cautionary Notes on page 2.

- **August 2011**
 - Investors acquired Relief Canyon open-pits and processing facility for \$20 million
- **March 2012**
 - Acquisition of ~9,700 acres of mining claims on Pershing Pass Property, south of Relief Canyon
- **April 2012**
 - Acquisition of ~13,300 acres of mining claims and patented lands surrounding Relief Canyon from Victoria Gold
- **February 2013**
 - Expansion of landholdings by ~2,630 acres at Relief Canyon
- **January 2015**
 - Landmark deal with Newmont consolidating Relief Canyon Lands



- Acquired appx. 2,900 acres of new long-term mining leases and mining claims
- Terminated back-in rights and reduced royalty
- Acquired new surface rights for mine facilities expansion
- \$6 million purchase price
- Expanded exploration relationship in the district



Relief Canyon Mine and Processing Facility



| Permitted Processing Facility

- State-of-the-art, permitted heap-leach facility
- Leach pad has 21-million ton capacity
- Plant size can accommodate future growth of the deposit
- Ideally situated to process discoveries from satellite deposits



Facilities Ready to Receive and Process the Deposit

| Metallurgical Testing

- Positive column leach metallurgical tests
- Results show higher gold recoveries than previous operators (Pegasus recovered ~65%)
- ~78-91% recoveries from crushed and agglomerated material in ~70 days of leaching
- Column tests underway for large diameter core samples from Lower and Jasperoid Zones
- Test work underway on bulk sample to optimize crush size on leach pad and predict run-of-mine recoveries



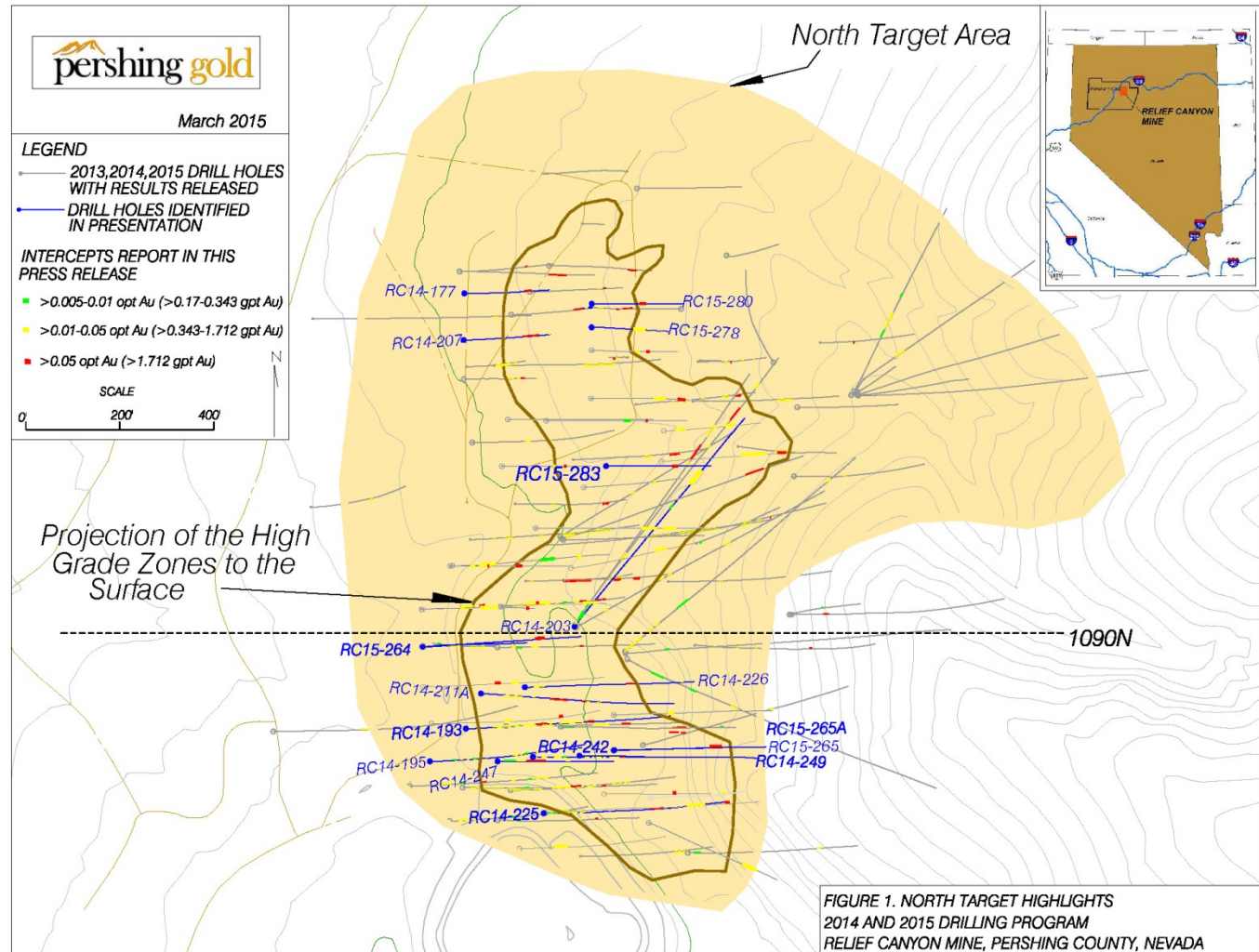
1. Permits to start mining in the pit and operate the heap leach facilities approved in September 2014
2. Permit modifications submitted in Q1 2015 to expand the pit above-the-water-table in 2016
3. Additional permitting planned in 2016 for future mine expansion below the water table

**This Permitting Strategy
Minimizes Risk of Permitting Delays**



North Pit facing North

- 134 core holes
- 74,000 feet of drilling
- Results incorporated into new resource estimate
- Expands size of high-grade gold zone in North Target Area
- Grades in North Target Area much higher than average grade of deposit
- ~\$4.2 million



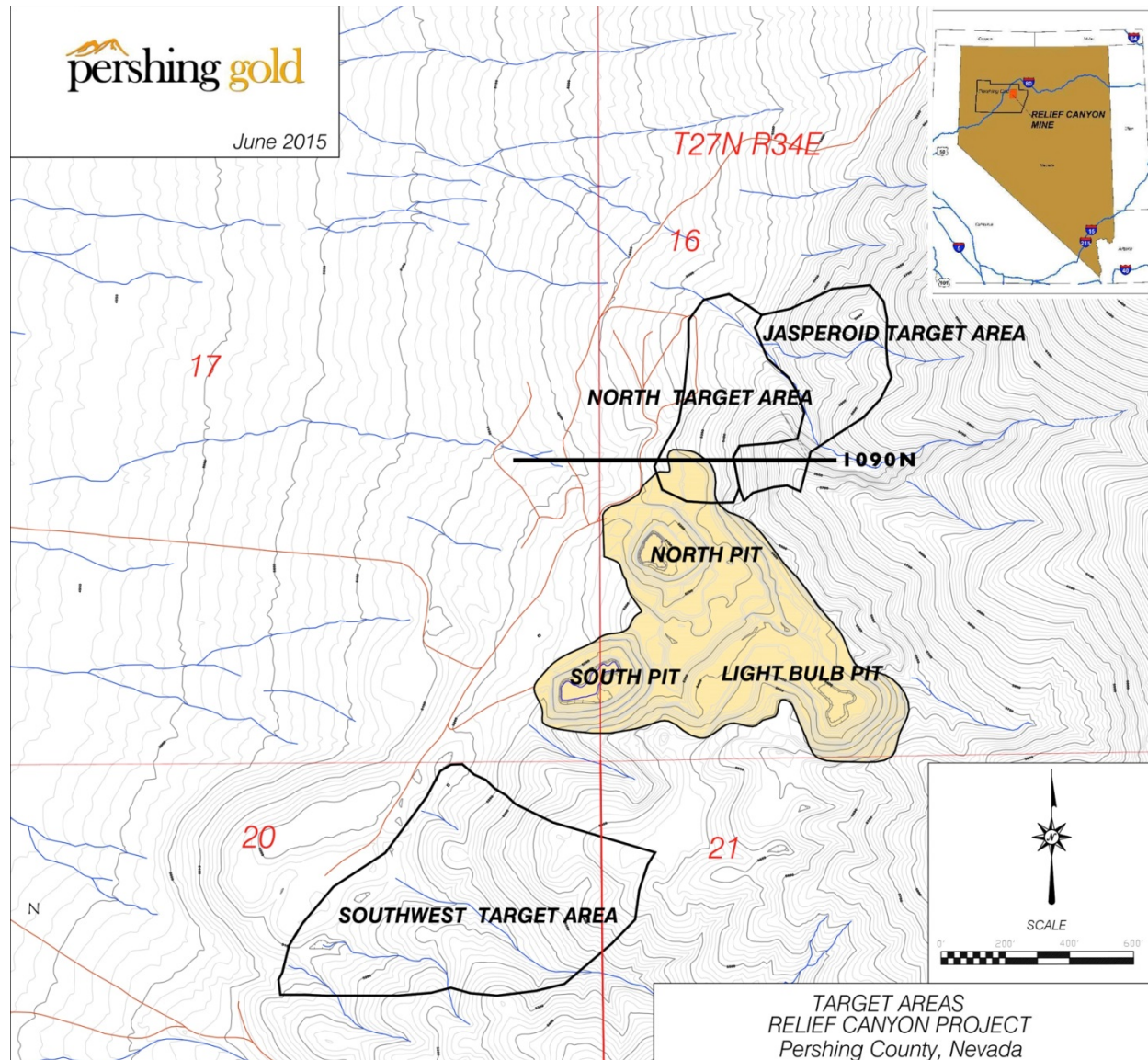
2014-Early 2015 North Target Area Drilling Highlights

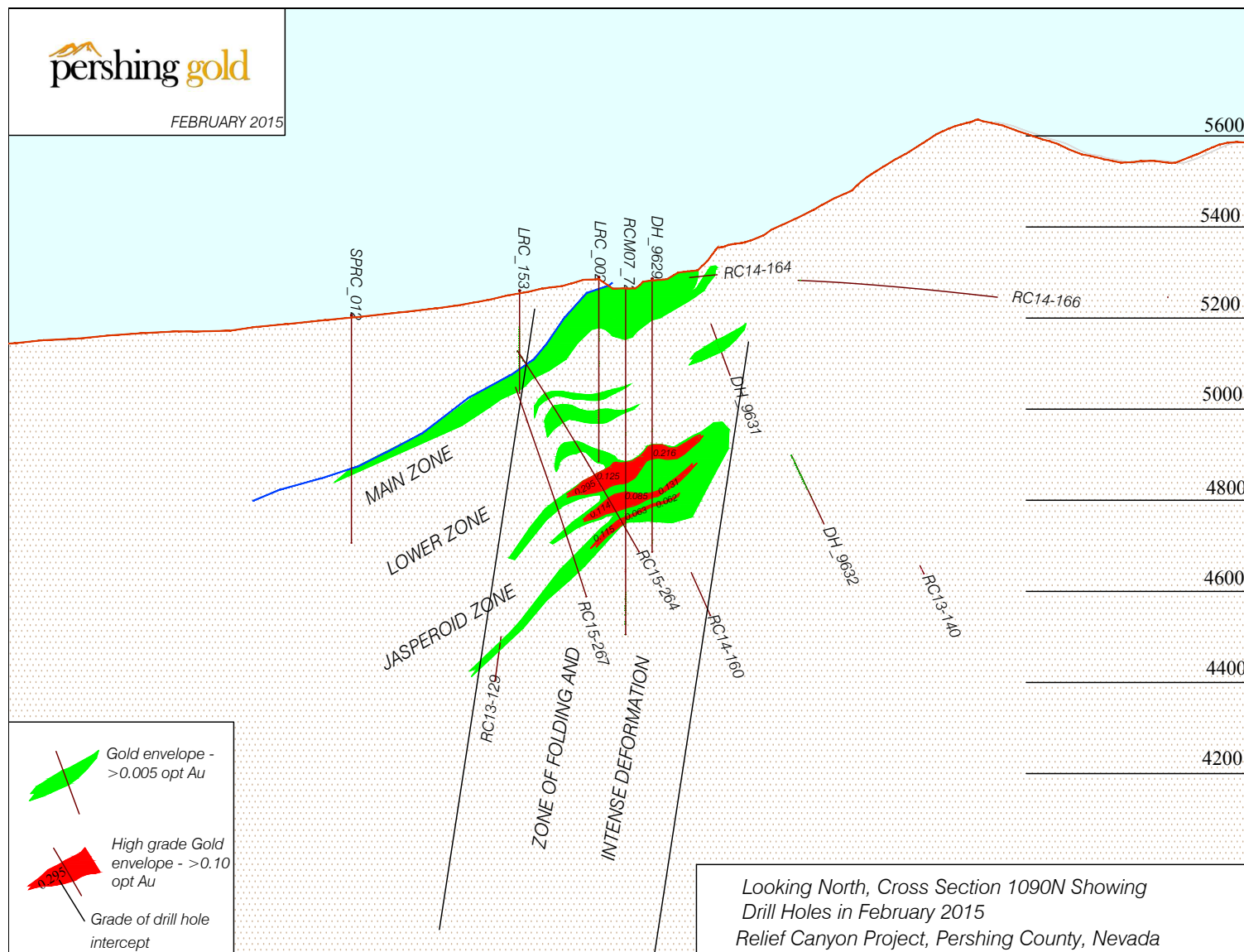
Core Hole #	From (feet)	To (feet)	Width (feet)	gpt gold	opt gold
RC14-177	408.1	494.2	86.1	3.562	0.104
including	460.0	485.0	25.0	9.641	0.281
RC14-193	90.0	441.7	351.7	0.896	0.026
RC14-195	106.5	307.0	200.5	0.941	0.027
including	301.8	307.0	5.2	29.700	0.867
RC14-203	478.1	536.2	58.1	4.070	0.119
including	485.0	492.6	7.6	21.650	0.632
RC14-207	429.2	562.0	132.8	1.810	0.053
RC14-211A	262.2	334.8	72.6	3.057	0.089
RC14-225	0.0	64.6	64.6	0.240	0.007
	408.5	463.5	55.0	4.020	0.117
RC14-226	394.7	423.0	28.3	5.004	0.146
including	394.7	413.8	19.1	6.909	0.202
RC14-242	0.0	20.0	20.0	1.320	0.039
	386.1	464.0	77.9	3.031	0.089
including	453.0	462.3	9.3	14.060	0.411
RC14-247	40.0	172.0	132.0	0.305	0.009
	185.0	299.6	114.6	2.193	0.064
RC14-249	0.0	65.0	65.0	0.445	0.013
	443.2	503.0	59.8	2.651	0.077
including	443.2	452.0	8.8	10.890	0.318
RC15-264	164.7	200.0	35.3	0.272	0.088
	450.0	489.0	39.0	10.120	0.295
including	462.8	467.5	4.7	76.800	2.243
	509.4	543.0	33.6	3.896	0.114
including	531.8	540.0	8.2	14.995	0.438
RC15-265	375.0	420.4	45.4	2.854	0.083
RC15-265A	376.8	422.0	45.2	7.859	0.229
including	391.7	422.0	30.3	11.422	0.334
including	407.0	410.0	3.0	87.912	2.567
RC15-278	268.0	344.2	76.2	1.372	0.040
	410.0	447.0	37.0	5.069	0.148
including	424.7	426.1	1.5	123.900	3.618
RC15-280	296.6	338.0	41.4	3.541	0.103
RC15-283	411.5	446.6	35.1	9.886	0.289
including	431.6	444.5	12.9	25.367	0.741
including	437.2	440.5	3.3	84.319	2.462



Drill Rig in North Target Area

- Southwest Target Area
- North Target Area
- Jasperoid Target Area
- Targeting along Front Range
- 100 core holes
- 75,000 feet
- ~\$4.4 million





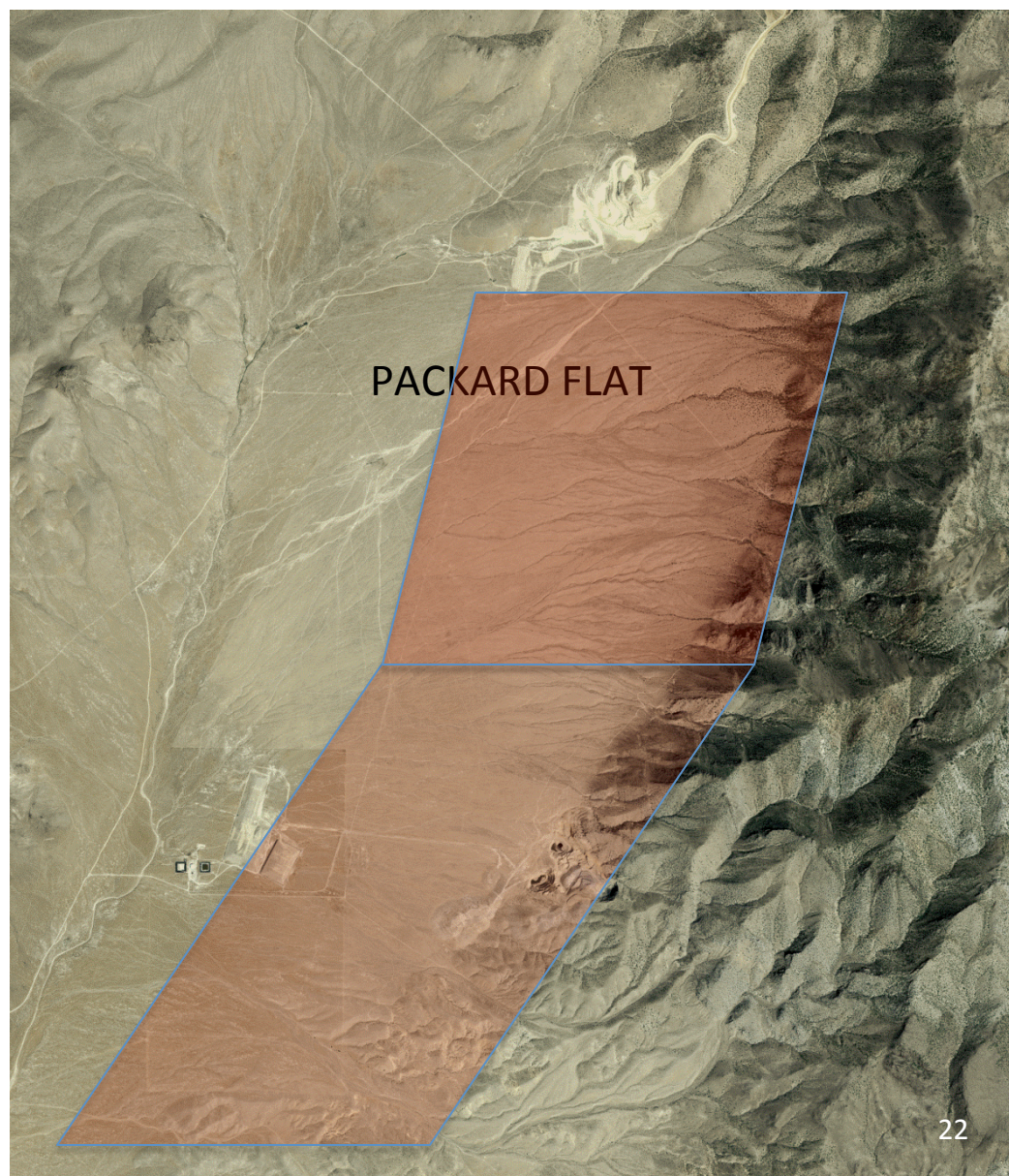
Core Hole Number	From	To feet	Width	gpt gold	oz/ton gold	Target Area
RC15-289	327.5	338.5	11	1.081	0.032	Southwest
RC15-290	339	349.8	10.8	1.099	0.032	Southwest
RC15-292	215	278.7	63.7	2.074	0.061	Southwest
RC15-292A	214.8	269.8	55	2.611	0.076	Southwest
RC15-295	392.2	411	18.8	2.168	0.062	Southwest
	434.7	460	25.3	0.598	0.017	Southwest
RC15-296	218.7	241.6	22.9	0.275	0.008	North
	250.4	282	31.6	1.536	0.045	North
	416.4	432	15.6	0.566	0.017	North
RC15-297	381.8	407	25.2	0.961	0.028	Southwest
RC15-298	338	355.8	17.8	1.304	0.038	North
	375.1	420	44.9	1.44	0.042	
RC15-300	58.5	74.2	15.7	0.464	0.014	North
	205	251.7	46.7	1.18	0.034	
	332	380.2	48.2	7.49	0.219	
including	340.9	354	13.1	17.335	0.506	
	521.6	555	33.4	0.88	0.026	
RC15-301	300	345.5	45.5	1.939	0.057	Southwest
RC15-302	452	467.7	15.7	1.163	0.034	North
RC15-303	277.1	315	37.9	1.003	0.029	Southwest
RC15-305	203.9	304	100.1	1.45	0.042	Southwest
RC15-307	150	180	30	1.028	0.03	Southwest
RC15-307A	150	194.6	44.6	0.646	0.019	Southwest
RC15-308	334.4	360	25.6	0.786	0.023	North
	393	452	59	1.124	0.033	
RC15-309	204	248.4	44.4	0.633	0.018	Southwest
RC15-310	466	510	44	1.017	0.03	North
	579	605.2	26.2	2.905	0.085	
RC15-311	349	385	36	1.342	0.039	Southwest
	475	495.2	20.2	0.825	0.024	
RC15-314	10.5	62	51.5	7.032	0.205	Jasperoid
including	39	41.8	2.8	108.72	3.175	



Drill Rig in North Target Area

TARGETING ALONG RANGE FRONT

1. Target development continues along the Packard Flat eastern range front
2. Detailed geologic mapping and rock and soil sampling programs
3. Additional geophysical surveys
4. Road Building/trenching and Drilling at Buffalo Mountain
5. Drilling at South Relief Project
6. Drilling along Range Front?



Capital Structure¹	
Common Shares Outstanding	21,707,671
Series E Convertible Preferred Stock²	1,851,350
Warrants	3,027,754
Warrant Terms:	
217,175 warrants - \$9.00 strike price/expire Dec 2015	
796,787 warrants - \$8.10 strike price/expire Jan 2017	
137,126 warrants - \$6.12 strike price/expire Jan 2017	
785,045 warrants - \$7.92 strike price/expire Apr 2017	
120,187 warrants - \$5.85 strike price/expire Oct 2017	
8,334 warrants - \$5.40 strike price/expire Jan 2019	
963,100 warrants - \$7.20 weighted average strike price/expiration, 746,433 from Series E dates between Aug 2016 through Mar 2022	
Stock Options	1,811,121
Debt³	\$0MM
Cash³	\$12.9MM
Insider Holdings⁴	50%
NASDAQ	PGLC
FWB	7PG1

1. As of 06/18/15. Warrants have an avg. strike price of \$7.65 and avg. remaining life of 1.5 years. Options have an avg. exercise price of \$7.21.

2. Common stock resulting from conversion of Series E Preferred Stock. Series E shares pay no interest or dividends.

3. As of 6/30/15.

4. Includes Barry Honig, Director, 23.7%; Frost Gamma Investment Trust, 12.9%; Levon Resources Ltd., 8.3%; Steve Alfors, CEO, 3.2%; and all other directors and officers, 1.9%. Includes voting securities, including shares of Common Stock issuable upon the conversion of Series E preferred stock.

- Rodman and Renshaw: Heiko Ihle, CFA



- Cantor Fitzgerald: Rob Chang, MBA



- Euro Pacific Capital Inc: Bhakti Pavani



- Upgraded Resource
- NASDAQ & Frankfurt Listings
- 2015 Drilling Program
- Institutional Targeting
- TSX Listing
- Publish Economics
 - Production rate, costs, life-of-mine, NAV, etc.
- Start-up Decision
 - Dependent on economics
- Advance Exploration Targets





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