



Corporate Presentation

September

2015

CREATING VALUE IN THE PHILIPPINES

TSX:RTG // ASX:RTG // RTGMining.COM

# PHILIPPINES | GREAT ROCKS | GREAT POTENTIAL | STRONG MINING INDUSTRY

## MABILO

Excellent exploration upside  
Feasibility Stage

- Open pit, low cost mining
- High-grade Cu/Au magnetite skarn deposit
- Low technical and project risk

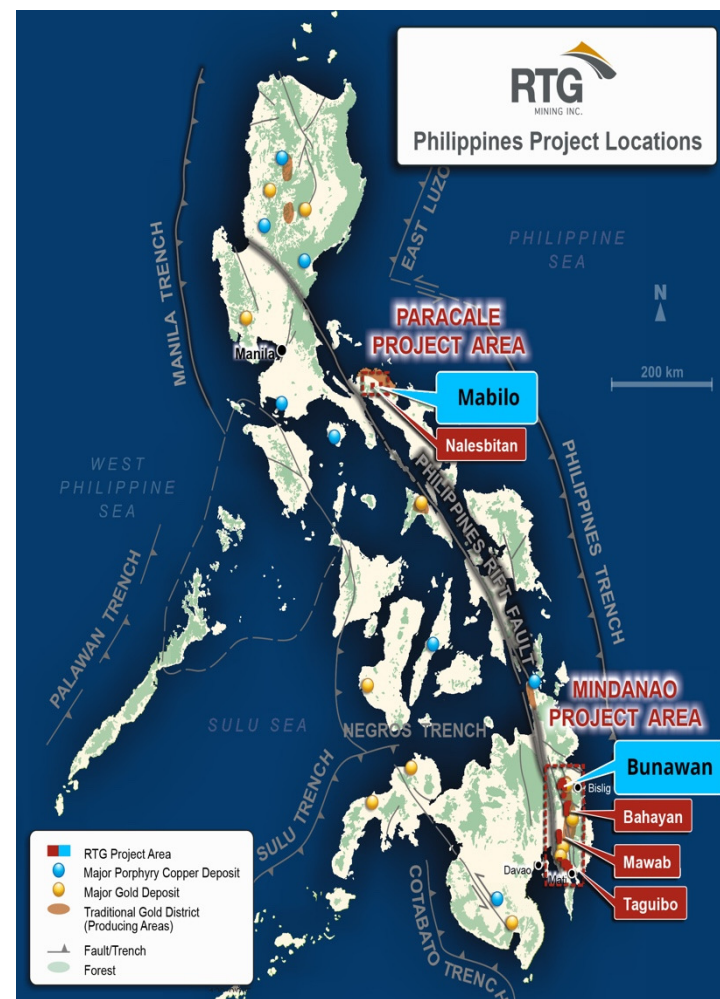
## BUNAWAN

Excellent Exploration Potential

- 4 projects in prolific mining region (surrounding Medusa Mining)
- High grade Cu/Au targets on all properties (including Mabilo)

## NALESBITAN

Copper-Gold Porphyry Potential





## MANAGEMENT KNOW-HOW IN THE PHILIPPINES

- Well-established relationships
- 8 years experience in-country
- Most recent mine acquired by B2Gold for US\$1.1 billion in 2013 (Original shell of \$2.5M)
- Proven ability to create significant value through fast tracked and successful new developments

**MICHAEL CARRICK**

**CHAIRMAN**

Chartered Accountant with over 30 years of experience in the resources sector. Michael was previously Chairman and CEO of CGA Mining, Chairman of AGR and CEO of Resolute. Prior to joining Resolute, he was a senior international partner of Arthur Andersen.

**JUSTINE MAGEE**

**CEO**

Chartered Accountant with extensive experience in the resource sector having headed the corporate and finance areas for Resolute Limited for 6 years. She was formerly a director of AGR Limited and was a director and CFO of CGA Mining Limited. She is also a director of RTG.

**MARK TURNER**

**COO**

Mining Engineer with 30 years experience in the resources sector. Mr. Turner has been responsible for the start up and operation of mines in Australia, East and West Africa and Asia. He was previously General Manager Operations of Resolute Mining Ltd.

THE TEAM

**JOINT  
VENTURE  
PARTNER****GALEO MINING**

- Relationship with RTG management team for 8 years (mining contractor at Masbate)
- High net worth partner with existing successful DSO operation in the Philippines
- Earning up to 42% (currently earned 36%)
- Earn-in includes funding 1.5mt of pre-strip
- Responsible for their pro-rata share of all joint venture expenditure from inception of JV (including capital)





## MABILO – PLANNED PRODUCTION IN 2016

- High grade Gold/Copper magnetite skarn deposit
- Shallow, flat-lying deposit amenable to low cost, open pit mining
- Current pit depth of 270m (still open)
- Excellent infrastructure – paved roads, grid power, water, fully established port within 40km
- Low technical risk in plant

### Gold Equivalent

1.95 Moz @ 5.7g/t AuEq  
Before recoveries

### Copper Equivalent

450kt Cu @ 3.98% CuEq

### US\$2.1 Billion

In-ground \$ value of contained  
Cu & Au

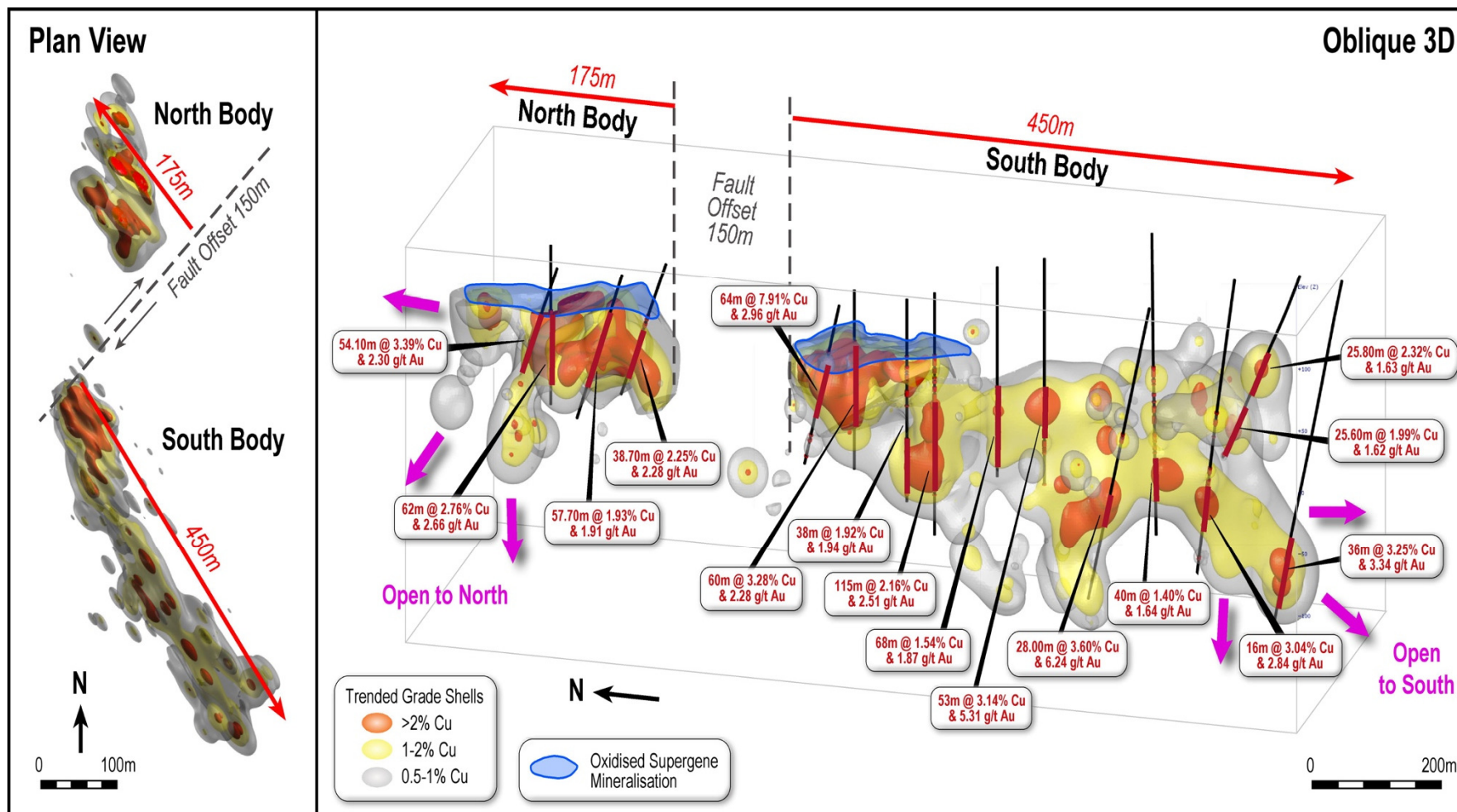
Equivalent calcs at \$5200/t Cu  
and  
\$1200/ oz Au

## Maiden Resource Estimate at Mabilo\*

JORC (2012)	Indicated and Inferred Resource	Cu	Au	Ag	Fe
	11.4Mt	1.80%	2.0g/t	10.6g/t	44.20%
	Contained Metal	205,000t	716,000oz	3.79Moz	5.04Mt

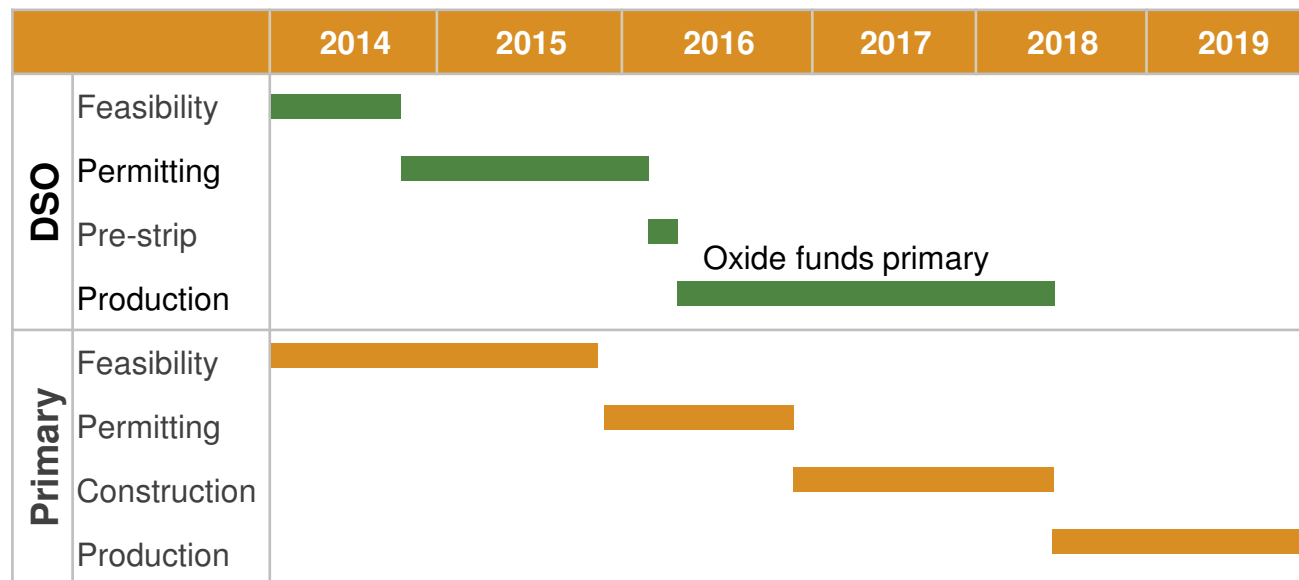
\*Detailed resource available in appendix

## MINERALISED ZONES





## TIMELINE TO CASH



### CURRENT OBJECTIVES

- Drilling focused on conversion of inferred resources
- Geotechnical and Hydrogeology test work
- Finalising Phase 2 Metallurgical testwork (focusing on optimisation)
- Negotiation of oxide cap gold plant terms
- Negotiation of offtake arrangements

## STAGE 1 DSO FUNDS MAJORITY OF STAGE 2 PLANT

## DIRECT SHIPPING ORE OPERATION

- 3 months pre-strip
- Oxide mining operation in first 18 months
- Local established plant available for processing oxide gold cap
- DSO of copper material through local established port
- Very low capex for start up of DSO
- In ground value of Oxide portion alone of US\$270M
- 2 key oxide products
  - Oxide gold cap
  - Chalcocite Supergene Copper

## Significant Near Surface Oxide Resource\*

JORC (2012)	Indicated Resource	Million Tonnes	Au g/t	Cu %	Fe %	Contained Au ('000s oz)	Contained Cu ('000s t)	Contained Fe ('000s t)
	Oxide Gold Cap	0.34	3.2	0.2	43.4	34.7	0.8	145.3
	Oxide Copper/Gold	0.26	2.7	2.5	45.7	22.6	6.7	120.3
	Supergene Chalcocite	0.10	2.3	24.0	38.6	7.6	24.2	39.0
	Total	0.70	2.9	4.5	43.6	64.8	31.7	304.6

\*Detailed resource available in appendix



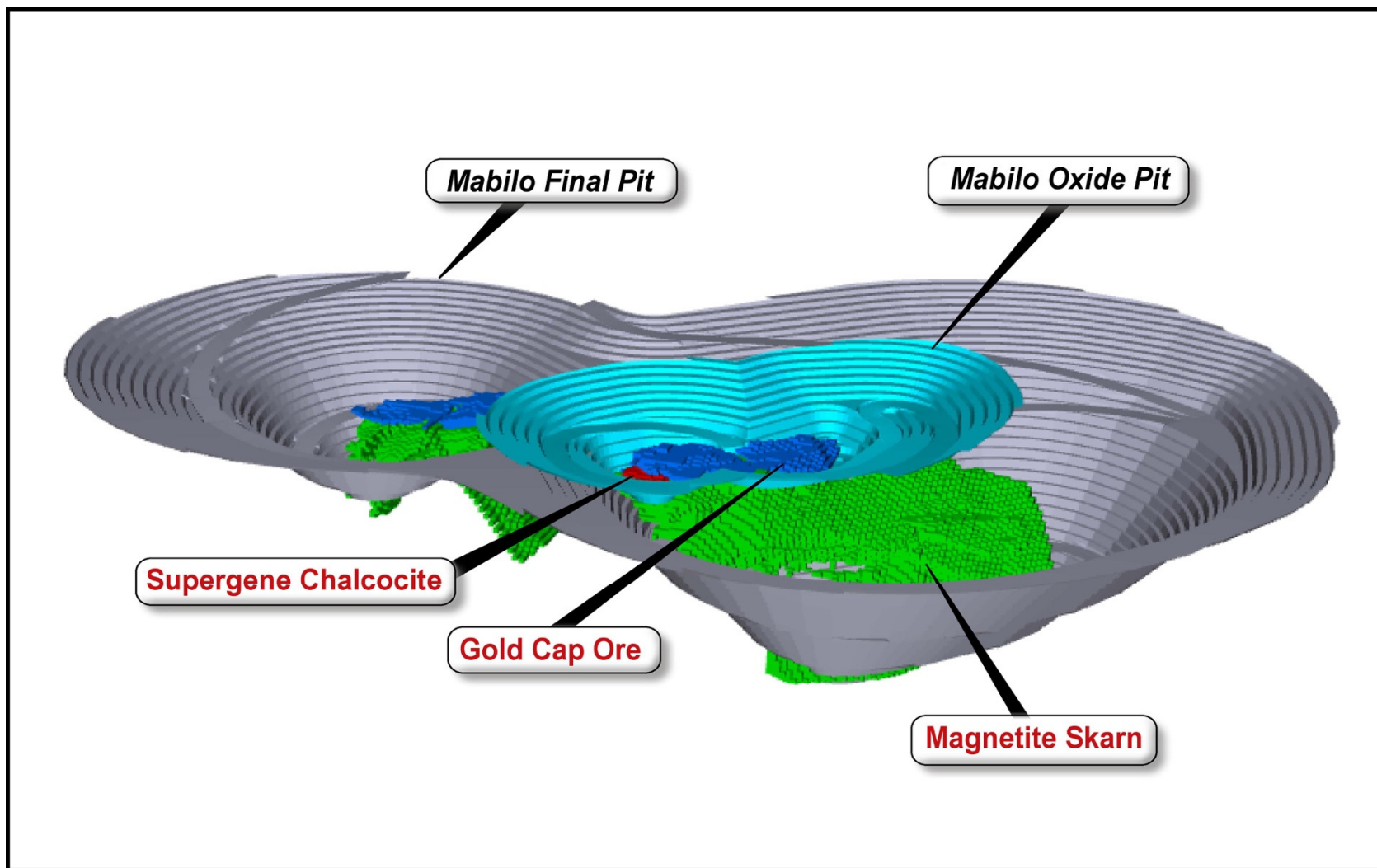


## PROCESS PLANT CONSTRUCTION IN PARALLEL WITH DSO

### STAGE 2

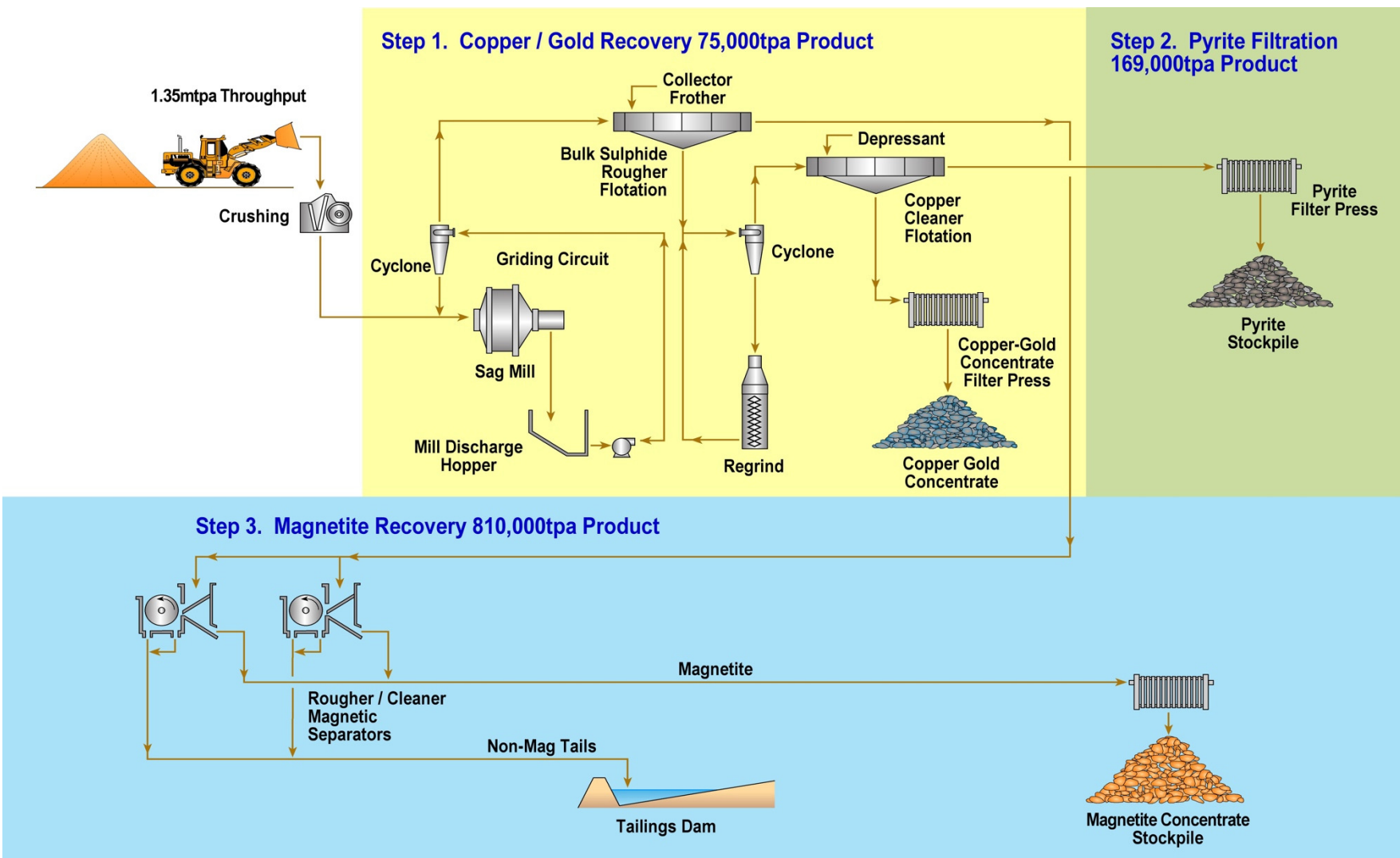
- Lycopodium managing Feasibility Study
- Represents 90% of resource value
- Ball mill work index of 14
- Good local infrastructure including grid power, water, sealed roads, fully established port
- Optimum grind between 95µm and 106µm
- Produces 2 high quality concentrate products
  - 35% Cu / 20 g/t Au produces 20,000t Cu and 56,000 ozs Au / annum
  - 67% Magnetite produces 420,000t Fe (magnetite)
- 96% Cu and 70% Au recoveries
- No deleterious elements, Sulphur, Arsenic. Potential for small mercury content
- Low production costs
- Plan for 1m – 1.35mtpa throughput
- Annual Au Eq production of approximately 150,000 ounces or 35,000t of Cu Eq

## PROPOSED PIT LAYOUT





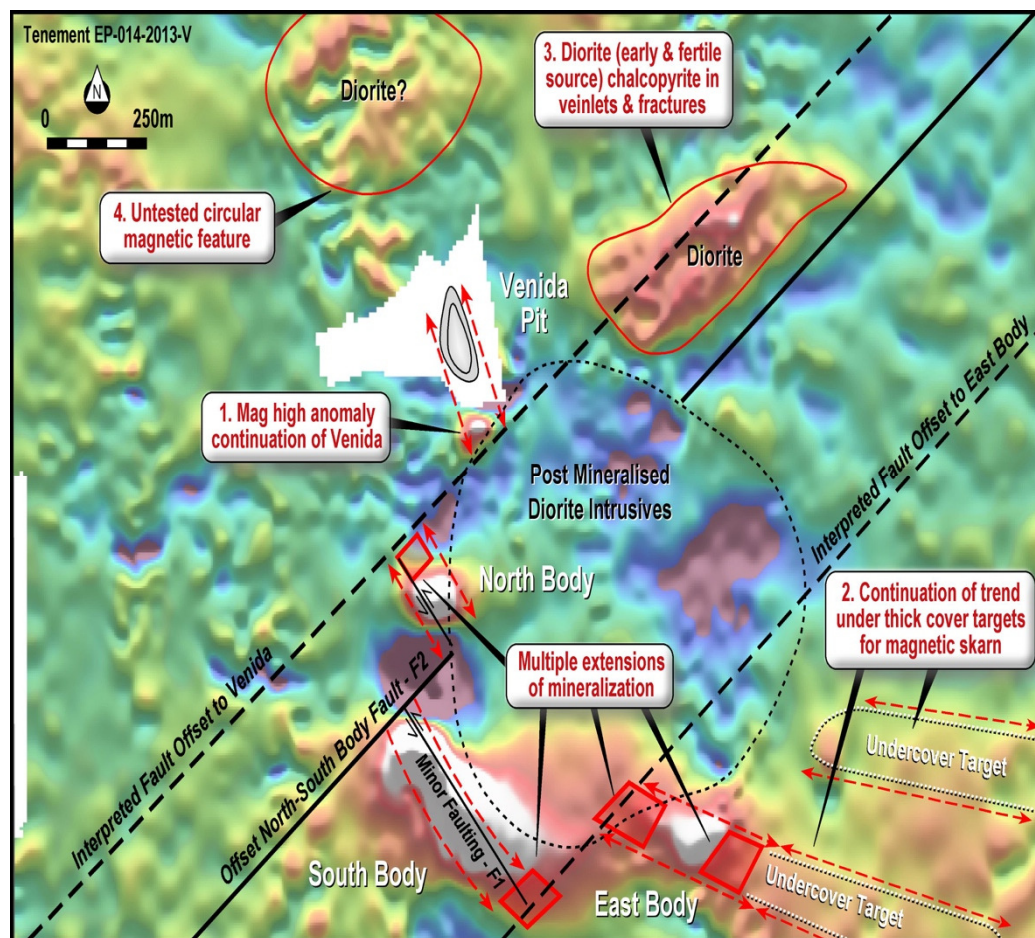
# 1.35MTPA FLOWSHEET



## SIGNIFICANT EXPLORATION UPSIDE

- Drilling since Maiden Resource indicates strong growth potential
- Significant exploration potential remains along strike, regionally and at depth
- Potential for high grade copper/gold corridor
- Magnetic anomalies at Venida Pit and South East
- Potential porphyry targets at depth
- Over 18,000m of drilling to date
- DSO cashflow to fund regional exploration and growth of resource

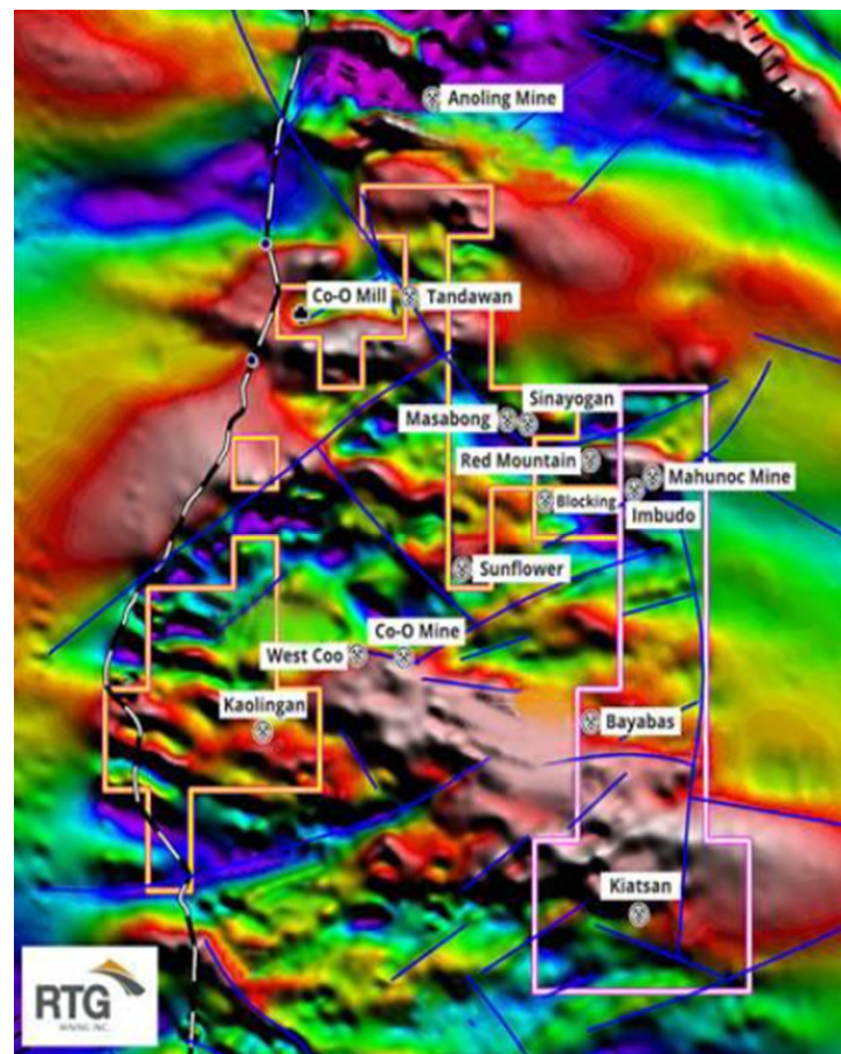
### Magnetic Anomalies





## BUNAWAN – EXCELLENT POTENTIAL ON DECK

- The Right Zip Code
  - Significant landing holding – 88sq Km (second only to Medusa Mining Ltd)
  - Similar geological setting to the high grade Co-O Mine held by Medusa
  - Exploration permit granted within 2 months of closing the Sierra acquisition
- Highly prospective NW trending splay fault run through permit area
- Shear structures identified with high grade soil anomalies (>200ppb)





## CORPORATE OVERVIEW



CAPITAL MARKETS	Share Price	C\$0.50
	Common Shares	134M
	Options	8.8M
	Fully Diluted	143M
	Market Capitalization	C\$67M
	Cash & Cash Equivalents	C\$11M
	52-Week High/Low	C\$0.50/C\$1.31

SIGNIFICANT HOLDERS	Hains Family
	B2 Gold
	Franklin Resources
	Ingalls and Snyder

## Equity Research

BOARD	Michael Carrick, Chairman
	Justine Magee, CEO
	Phil Lockyer, Non-Executive
	David Cruse, Non-Executive
	Rob Scott, Non-Executive

Tara Hassan

Scott Williamson

Conrad Mulherin

Patrick Chang







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## EXPERTISE

Philippines  
New Developments  
Capital Markets

## PROJECTS

Low Cost  
High Grade  
Major Upside  
Infrastructure

## DELIVER

On Time  
On Budget  
High Value



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