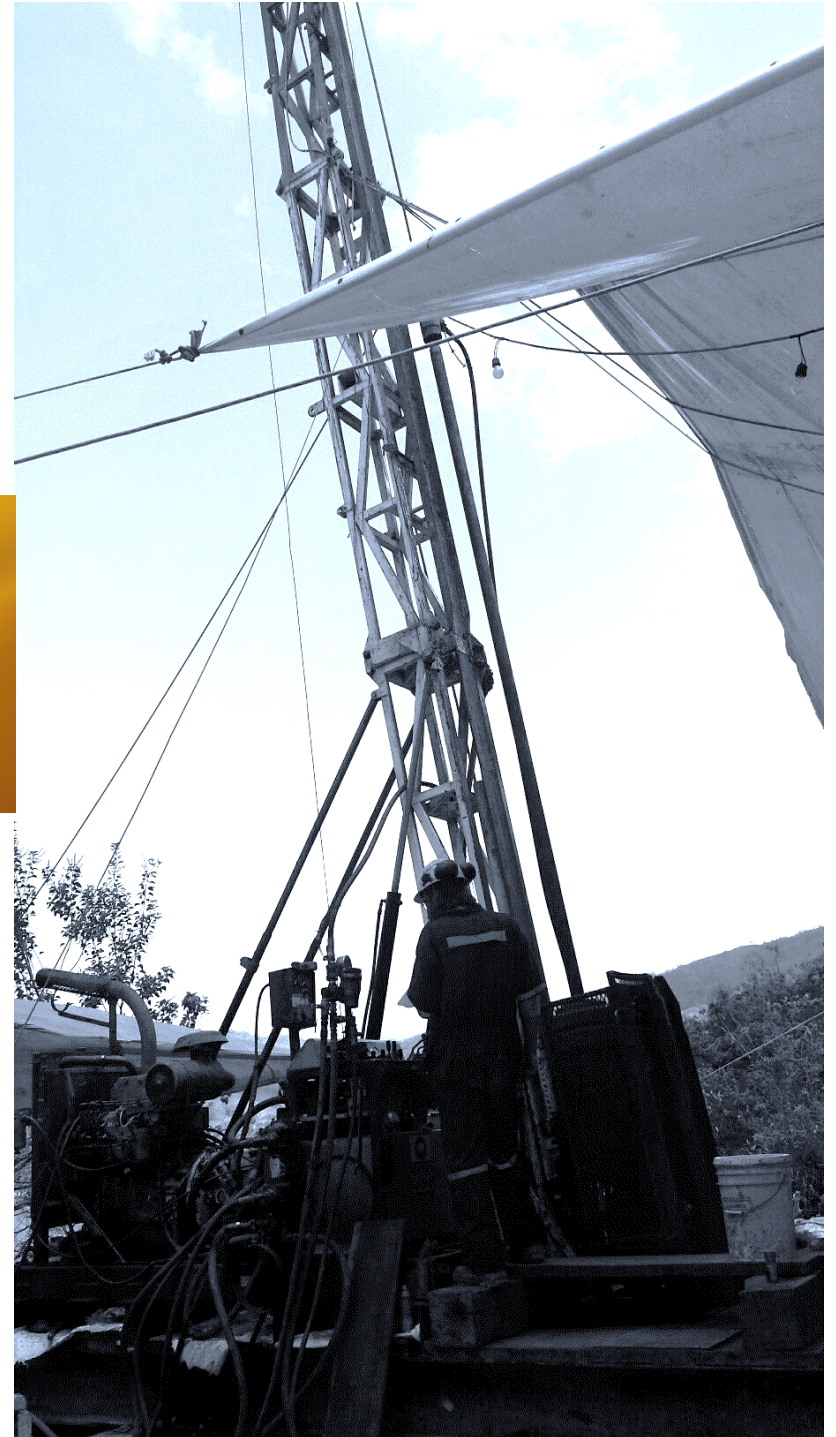




Corporate Presentation
Precious Summit, Beaver Creek
September 2015

THE NEXT
GOLD PRODUCER
+ COPPER/GOLD DISCOVERY
IN PANAMA





PRO Continues to Deliver

Ticker	TSX-V: PRO Frankfurt - Stuttgart : BIZ Tradegate : BIZ
Shares O/S	283,380,863 PRO shares
Options / RSU	6,655,000 / 3,595,000
Market Cap.	C\$ 35-40 million
Treasury	C\$ 23 million
Yearly indicators	High : 0.31 Low : 0.13 Avg. Vol : 53,000 (3months)
Management & Board Position	Board, Management and Affiliates control close to 50% of fully diluted shares.
Top Shareholders	The Sentient Group – 18.0% Agnico Eagle – 18.0% Bureau Family MacKenzie Financial RBC Asset Management AGF

Deliverable 1:

Gold production in less than 18 months

- After-Tax NPV : Can \$ 154 Million
- Low Cost, open pit, heap leach operation
- Over 100,000 Oz of gold production year 1
- Huge concession package

Deliverable 2:

Gold oxides and sulfides resources increase

- Numerous additional gold targets
- 3 new targets already drill tested

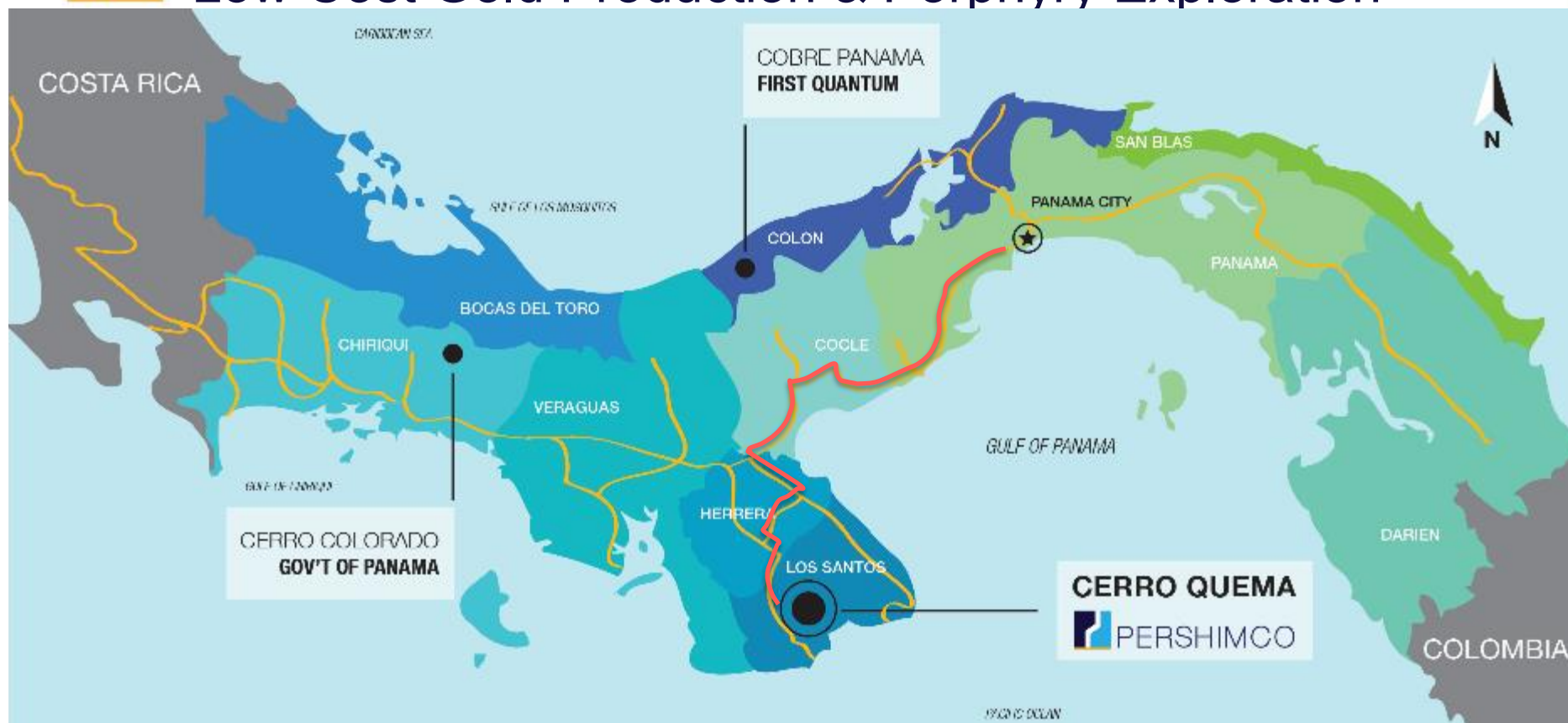
Deliverable 3:

Cu-Au Porphyry & Copper sulfides intercepts

- Deep drilling campaign results Intercepted 58m @ 0.38% Cu within 95m @ 0.25% Cu
- 73m @ 1.77% Cu & 0.25g/t Au
- 145m @ 0.91% Cu & 0.13g/t Au



Cerro Quema: Low Cost Gold Production & Porphyry Exploration



MILESTONES DELIVERED IN 2015:

- ESIA filed to the Government
- Successful Public Earing
- Project inspection by Ministry of Environment
- ESIA external consultant review completed
- New DISCOVERY of a Mineralised Trend

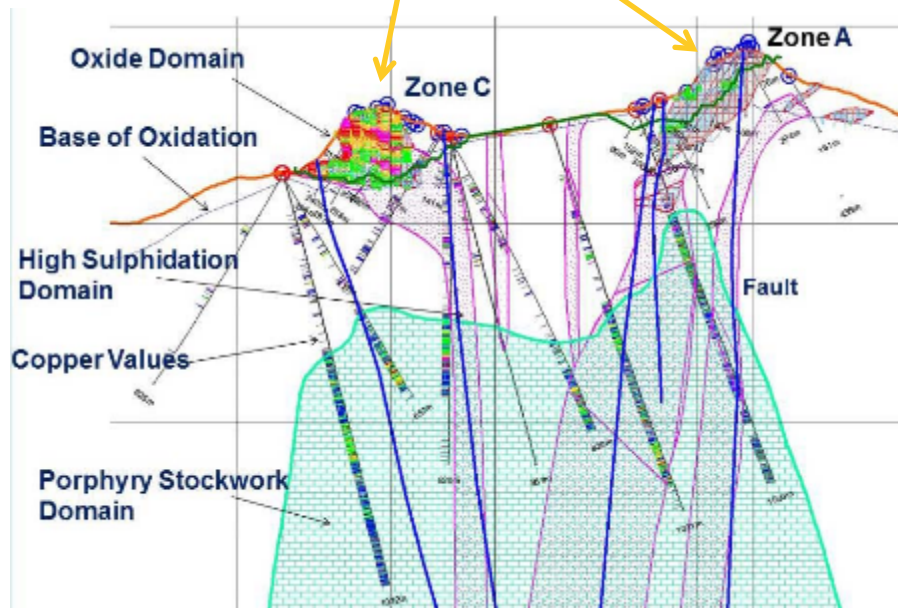
TSX-V:PRO



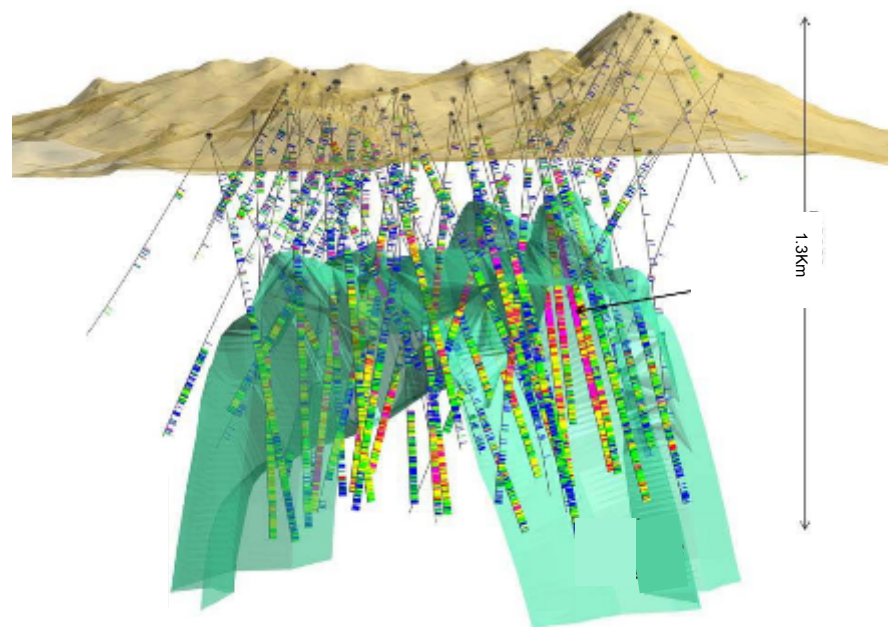
THE BIG PICTURE : World-Class Copper-Gold Porphyry Deposit

(Similar to the **Tujuh Bukit** deposit)

Multiple gold oxide mountain tops



Oxide resource: **2.4M Oz's Au**



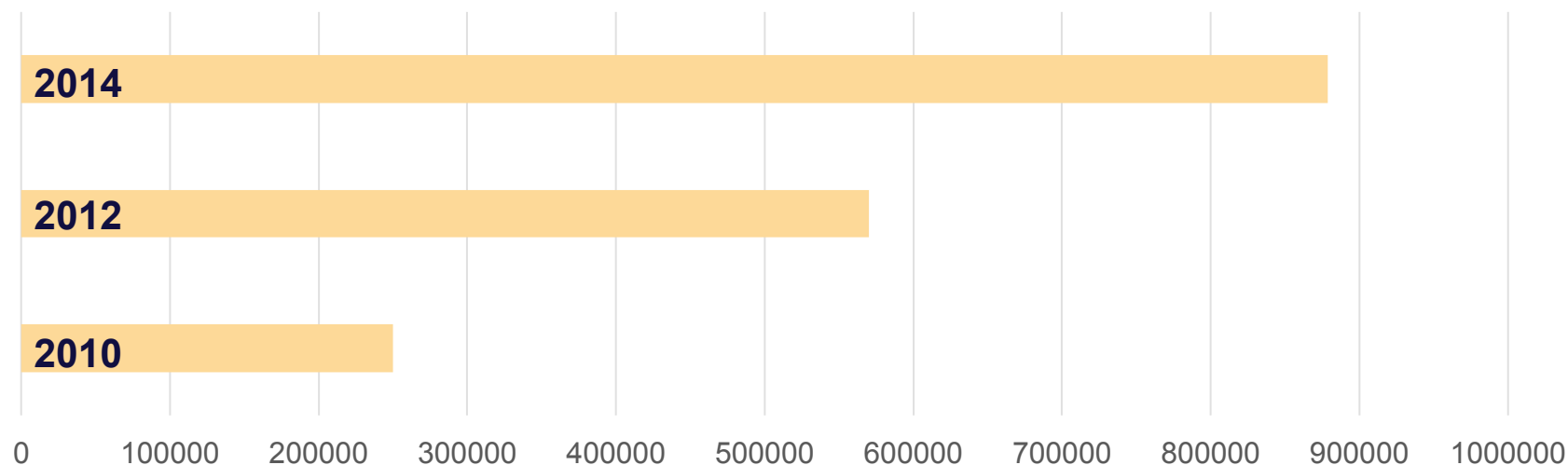
TUJUH BUKIT SECTIONS

Large porphyry resources:

- 25 Million oz's Gold
- 15 Billion lbs Copper



Steady Resources Growth



La Pava In-Pit Resources					
Zone	Grade group	Cutoff Au g/t	Tonnes	Au g/t	Au Ounces
Oxides	M&I	0.18	17,948,700	0.67	386,000
	Inferred	0.18	331,700	0.36	3,800
Sulphides	M&I	0.31	8,466,900	0.39	266,700
	Inferred	0.31	75,000	0.28	1,500
Total	M&I		26,415,600	0.58	652,700
	Inferred		406,700	0.35	5,300

Quema/Quemita In-Pit Resources					
Zone	Grade group	Cutoff Au g/t	Tonnes	Au g/t	Au Ounces
Oxides	M&I	0.18	5,983,700	0.86	166,400
	Inferred	0.18	335,300	0.38	4,100
Sulphides	M&I	0.31	2,539,000	0.49	59,600
	Inferred	0.31	298,100	0.30	5,500
Total	M&I		8,522,700	0.75	226,000
	Inferred		633,400	0.34	9,600

- The effective date of this mineral resource estimate is June 30th, 2014.
- The mineral resource is based on economic parameters including US\$1,500/oz gold, 86% oxide Au recovery, 90% sulphide Au recovery, US\$2.20/tonne mining costs, US\$6.13/tonne oxide processing cost, US\$12.00/tonne sulphide processing cost and US\$1.00/tonne G&A

Gold Production for 2016



- 100%-owned project by Pershimco
- Excellent Infrastructure:
 - ✓ Paved road
 - ✓ Power
 - ✓ Water
- Mining Method: Conventional open-pit mine with low strip ratio - **0.72:1**
- Mineral Processing: Simple heap leach with CIL/ADR plant with high recoveries – **85.8%**
- Significant Expansion Potential
 - ✓ Airborne geophysics identified over a dozen oxide targets
- Production Scenario with Robust Economics:
 - ✓ Low CAPEX - **\$117M US** (incl. owner's fleet)
 - ✓ Low All-in Sustaining Cost- **\$631/oz**
 - ✓ High Return - IRR = **46.8% pre-tax & royalties**
 - ✓ Production of **+100,000 Au oz after Y1**
 - ✓ Above Average Grade for Latin American Heap Leach Operation

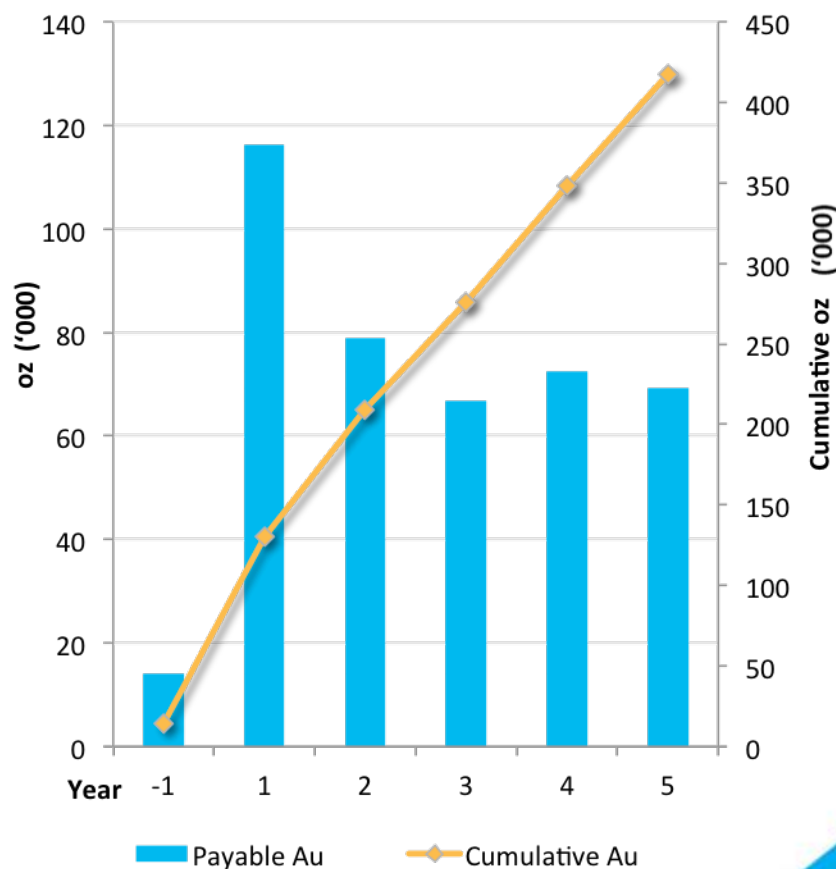




Pre-Feasibility Study Highlights

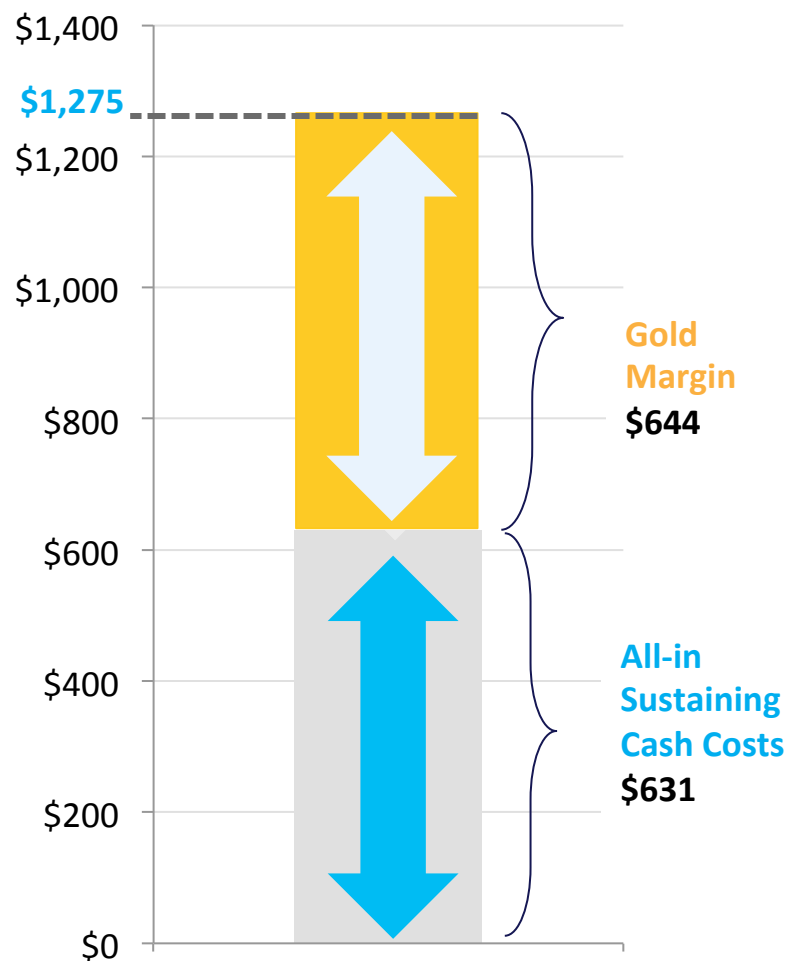
Production rate	10,000 tpd
Annual Gold Production	78,546 oz
Initial Capital Costs	\$107M
Owner-operated fleet	\$10 M
Payback Period	2.2 years
All-in Sustaining Cost	\$631/oz
Pre-Tax After-Tax IRR	46.8% 33.7%
Initial Mine Life	5.3 years
Strip Ratio	0.72:1
Metallurgical Recovery	86%
Mineral Reserve to date	488,000 Au oz
Pre-Tax After-Tax NPV (5%) at Au Price of US\$1,275/oz	\$165M \$110M
After-Tax NPV (\$ Can) (current fuel price & NSR)	CDN \$154 M or (\$0.55/shares)

Au Dore Production





Low All-in Sustaining Costs Yields Robust Margins



@ US \$1,275/oz Au	\$/oz	\$/t
Mining	\$151	\$3.30
Processing	\$208	\$4.40
General and Administration	\$44	\$0.93
Freight and refining	\$11	
Taxes (25%) and Royalties (4.6%)	\$161	
Total Cash Cost	\$574	
Sustaining Capital	\$57	
All-in Sustaining Cash Cost	\$631	
Gold Margin	\$644/oz	

Since PFS :

- Diesel price dropped significantly
- Royalties dropped to 4%
- Taxes break for mining industry



Pershimco Compared to Gold Oxide Projects in LatAm

Project	Location	Au Grade g/t	All-in Sustaining Cash Cost	Annual Production Oz	Strip Ratio X:1	Recovery Rate %	Initial CapEx in millions	Pre-tax IRR %	Payback Period	Mine Life	NPV (5%) - pre-tax in millions
Cerro del Gallo	Mexico	0.69	\$532	95,000	0.91	69	\$139	30.5	2.7	7	\$181
Caspiche	Chile	0.43	\$676	122,000	0.27	80	\$251	34.7	3.4	10	\$355
Cerro Maricunga	Chile	0.43	\$846	270,000	1.60	80	\$515	33.9	3.1	10	\$741
CERRO QUEMA	PANAMA	0.77	\$631	79,000	0.72	86	\$117	46.8	2.2	5	\$165
El Castillo	Mexico	0.35	\$800	90,000	0.88	50-70	\$31	n/a	0.0	11	\$257
El Chanate	Mexico	0.60	\$1,100	70,000	0.66	67	n/a	n/a	n/a	13	\$145
Esperanza	Mexico	0.82	\$810	103,000	2.20	75	\$114	33.0	n/a	6	\$178
Gaulcamayo	Argentina	1.08	\$975	120,000	2.97	80	\$140	29.3	n/a	13	\$103
La Arena	Peru	0.43	\$911	200,000	1.47	85	\$132	38.0	n/a	21	\$249
La Herradura	Mexico	0.53	\$967	183,000	n/a	76	n/a	n/a	n/a	18	n/a
La India	Mexico	0.65	\$500	90,000	1.00	80	\$158	31.0	n/a	8	\$187
Maricunga	Chile	0.75	\$1,050	190,000	0.97	86	n/a	n/a	n/a	16	n/a
Mulatos	Mexico	0.85	\$772	200,000	0.84	71	n/a	24.1	n/a	8	n/a
San Andres	Honduras	0.56	\$1,131	60,000	0.82	80	n/a	n/a	n/a	10	n/a
San Miguel	Mexico	0.52	\$838	10,000	7.70	90	\$540	28.7	n/a	14	\$572
Shahuindo	Peru	0.84	\$826	90,000	1.91	86	\$132	52.2	2.2	10	\$383
AVERAGE		0.64	\$835	123,250	1.66	79	206	34.7	2.3	11	\$293

The PRO Advantage:

* Numbers based on most recent company reports
 * Annual production rounded to the nearest 000s

- **LOW COST:** Project with one of the lowest all-in sustaining cost among peers
- **ABOVE AVERAGE GOLD GRADE** compared to other gold oxide projects in Latin America
- **HIGHLY EFFICIENT PRODUCTION SCENARIO:** generates significant rate of return
- **LOW CAPEX** project headed by an in-house experienced construction team.



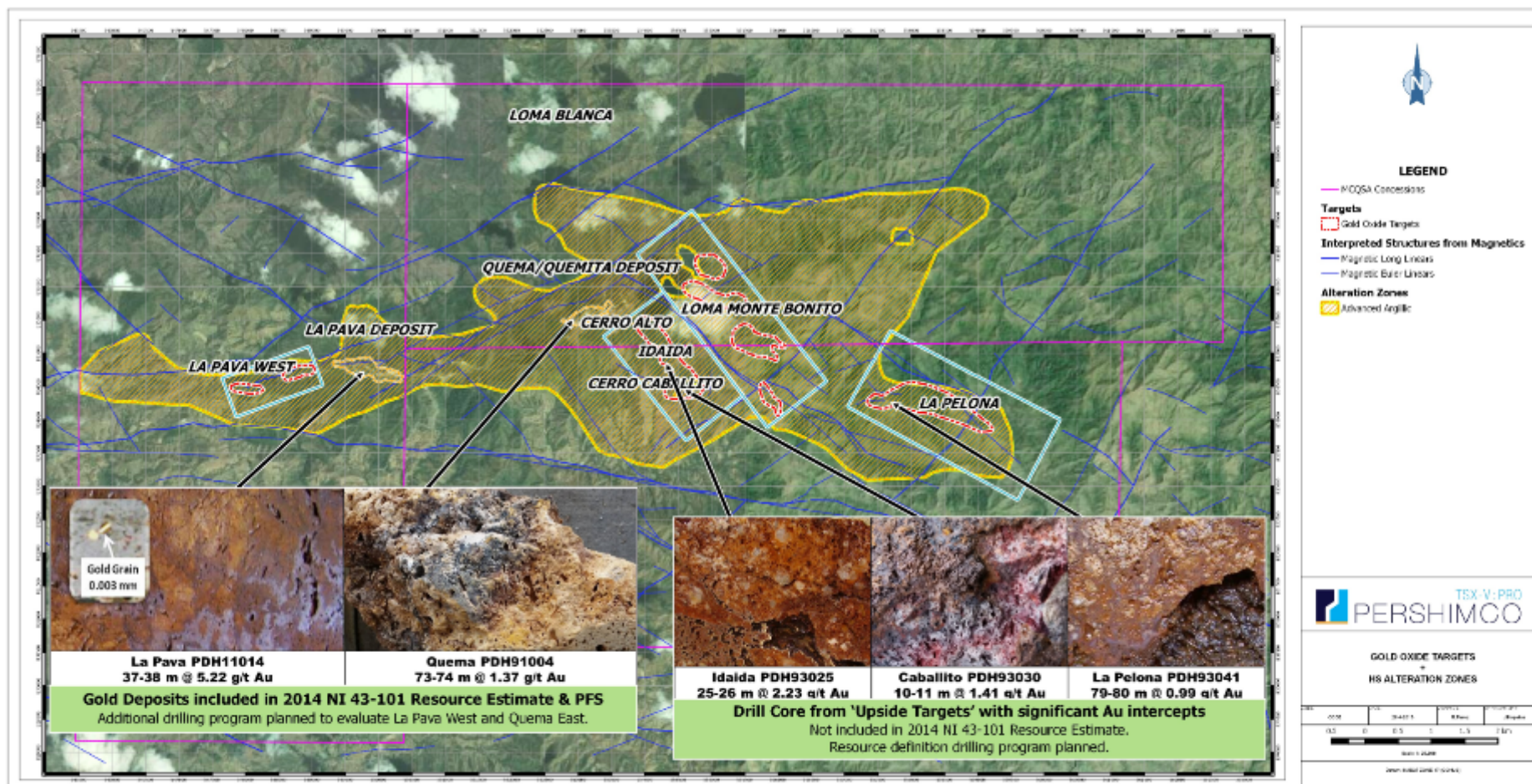
Expected Timeline to Production Pit 1 & 2

	2013				2014				2015				2016			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Reserves Drilling																
Pre-Feasibility Study																
Basic Engineering																
E.S.I.A.																
Public Forum																
ANAM Review Process																
Environmental Permit (10K tpd)																
Pre-Construction Infrastructure																
Access Road Modification																
Detailed Engineering																
Mining & Haul Roads																
Construction																
Production Starts																
First Gold Pour																

ESIA Approval to start construction expected in Q4.2015



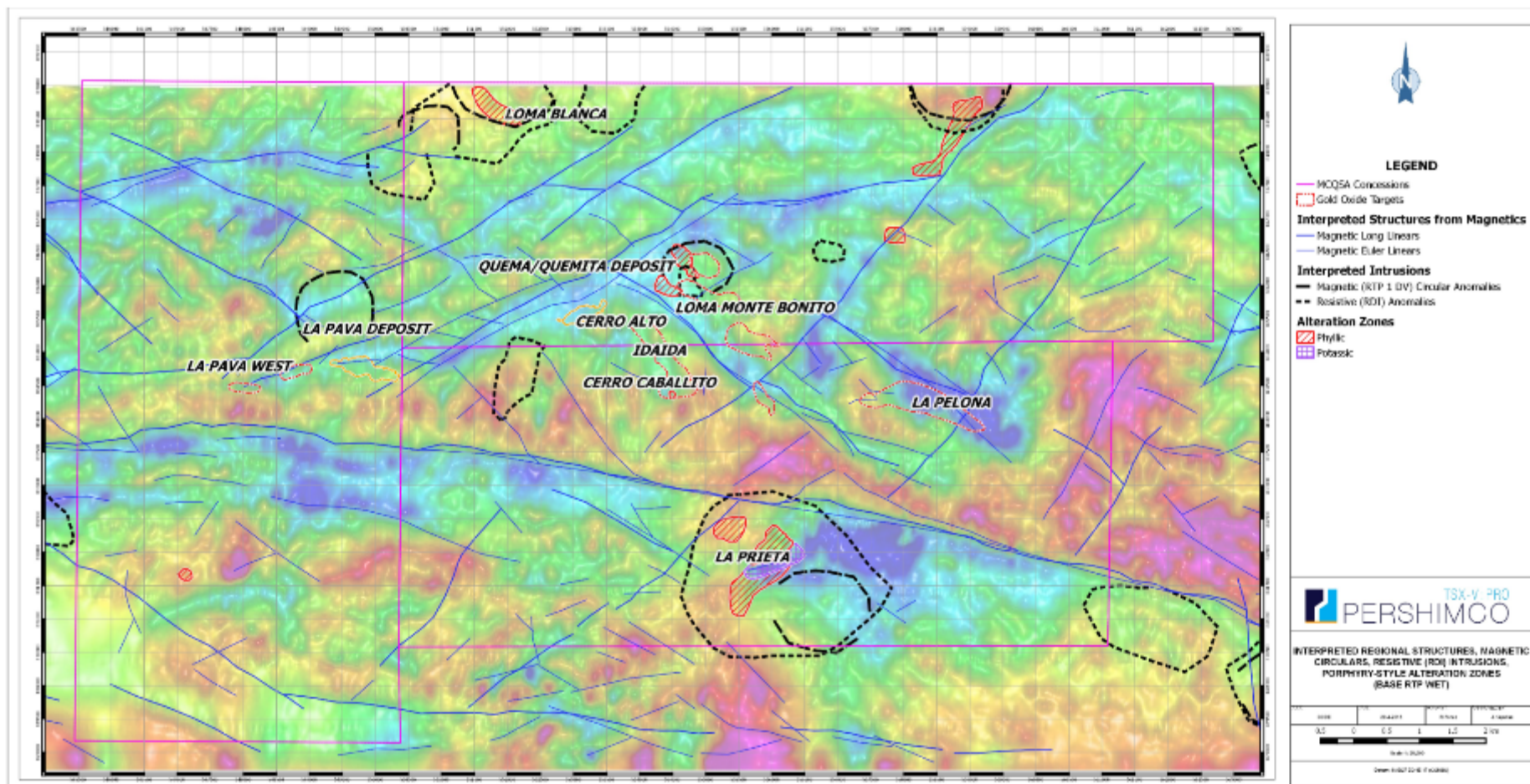
Upside Drilling: Gold Oxide Drill Targets



Drilling and rock sampling of additional targets showed identical mineralogy environment to the known resources on LaPava and Quema.



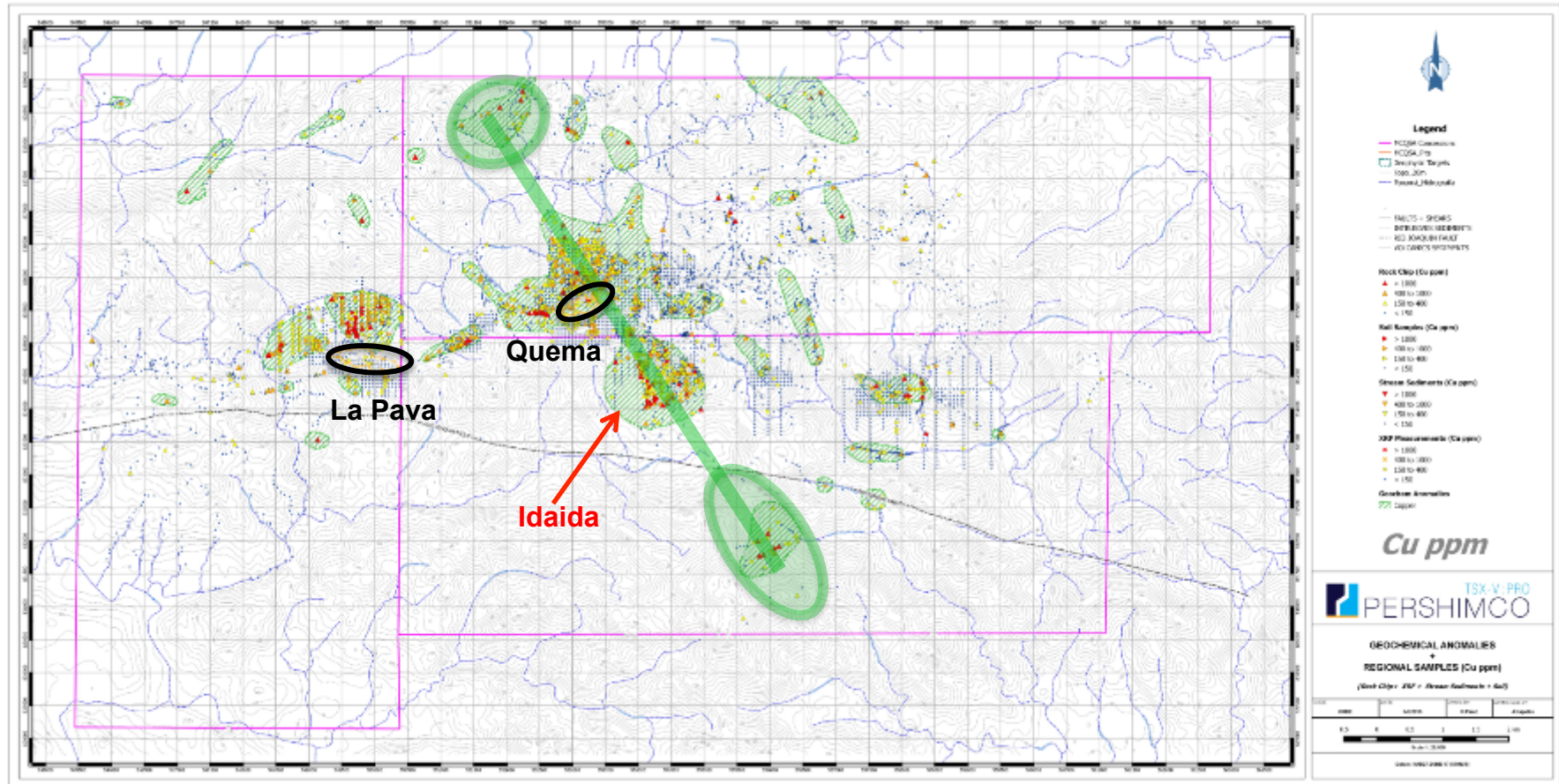
Re-Interpretation of Airborne Geophysical Survey Data (RTP base)



This interpretation has led to the discovery of two large copper-gold porphyry related intrusives on the property as well as numerous additional geochem and geological targets.



Regional Geochem Sampling: **Copper Anomalies**

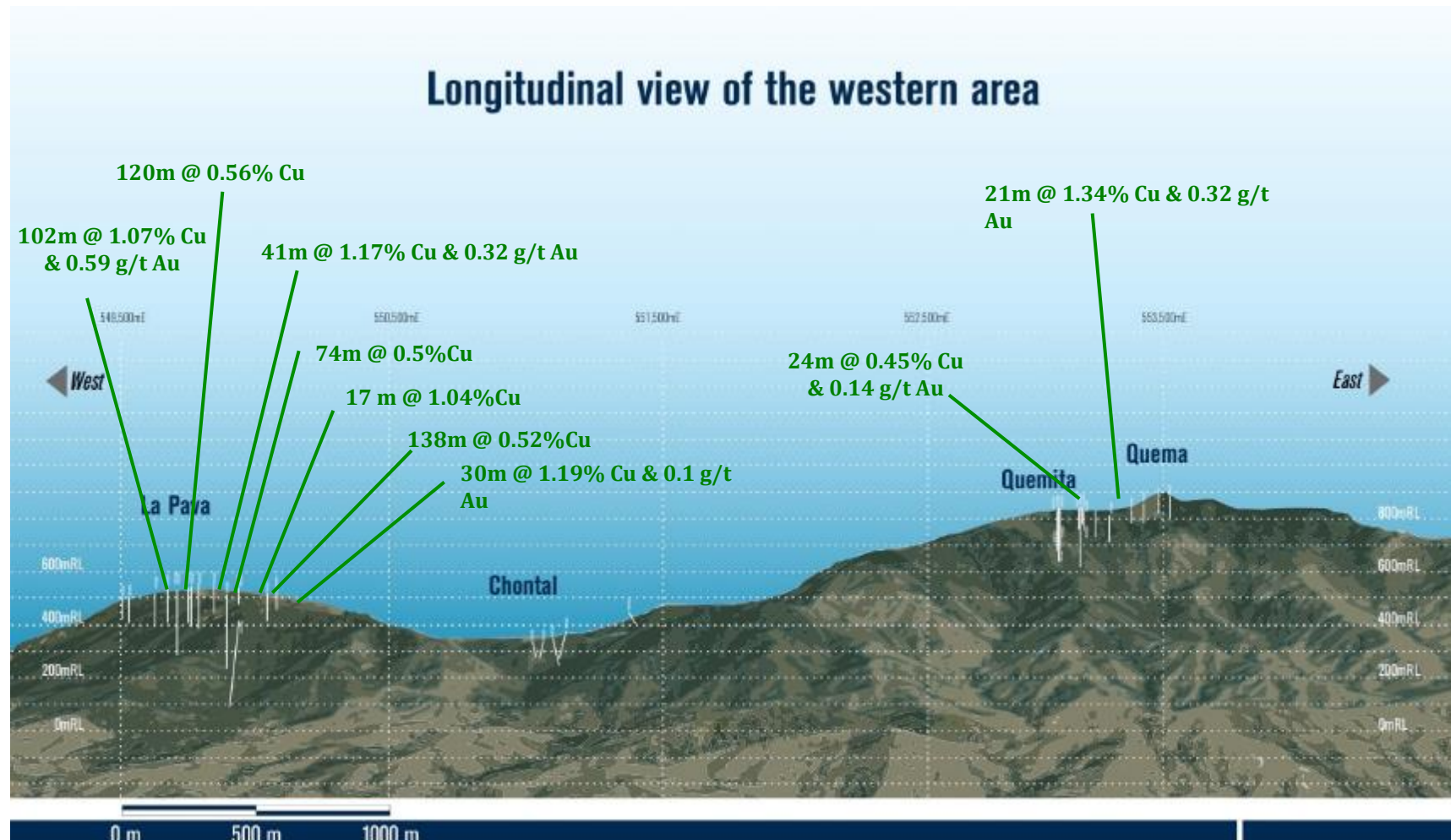


- Robust copper footprint
- Discovery new mineralized corridor
- Discovery of Porphyry related intrusives



HS Sulphide (Primary & Supergene) Exploration Upside

High-grade copper intercepts right under the oxide package

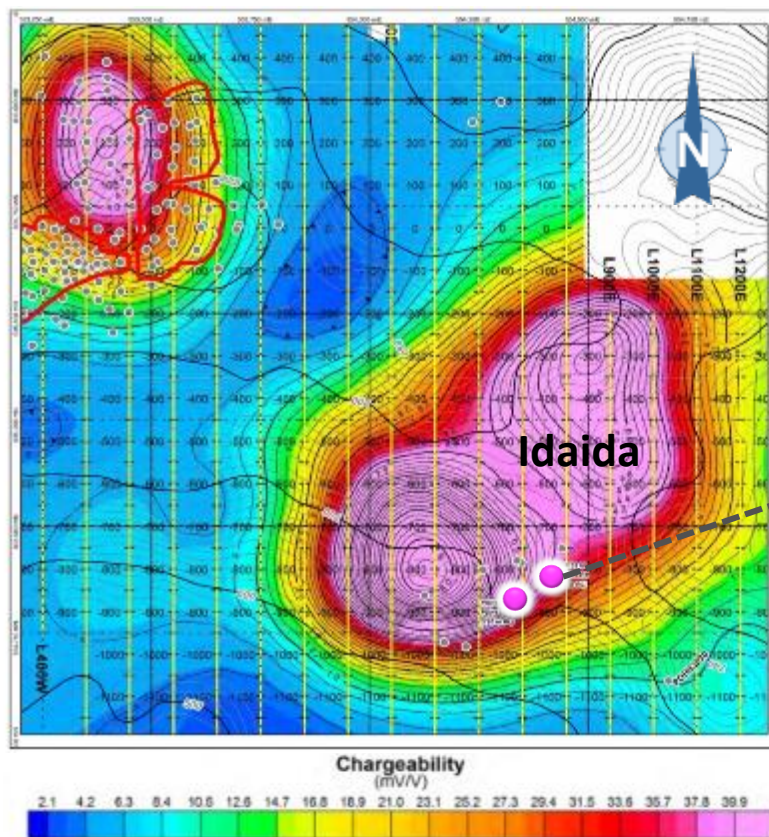




Idaida: SIGNIFICANT COPPER SULPHIDE RESULTS

"This discovery in conjunction with the four IP targets defined can qualify Pershimco's most significant to date, verifying the true copper exploration potential of the project."

- Alain Bureau, President & CEO



Dec. 2013 - Idaida drill holes (sulphides):

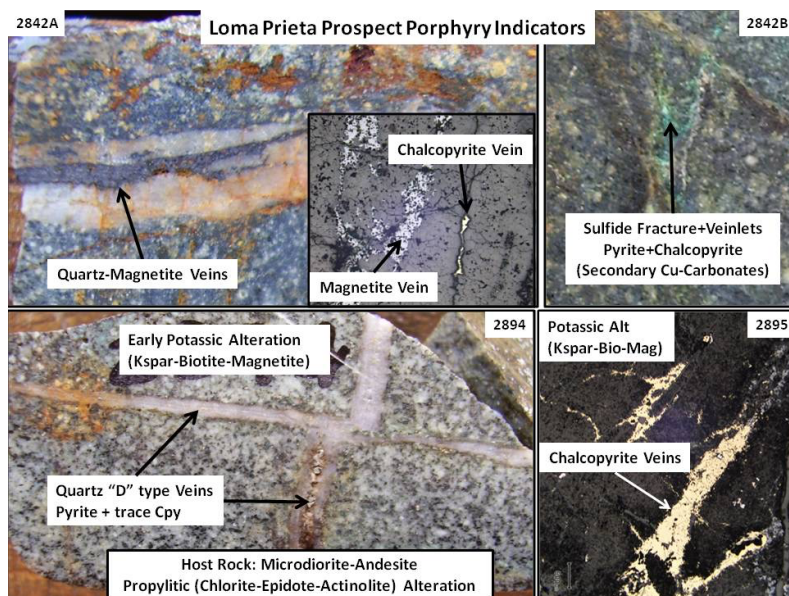
- 73m @ 1.77% Cu & 0.25g/t Au & 2.03g/t Ag
- 145m @ 0.91% Cu & 0.13g/t Au & 1.56g/t Ag

Discovery of deep mineralized feeders at 388 m

- Intercepted 58m @ 0.38% Cu within 95m @ 0.25% Cu
- Large intercept of Pyrophyllite (High Temp → closer to heat source)

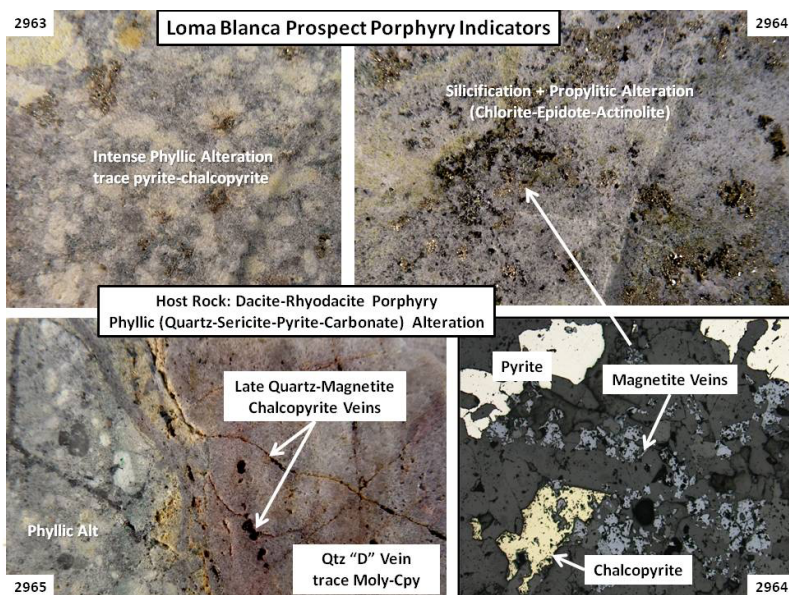


Discovery of Porphyry Related Intrusive Targets



La Prieta Prospect (2.2 km SE of Idaida)

- 3.2 x 1.5km area
- Micro-diorite/monzodiorite intrusive
- Elevated Cu assay values
- 0.11% up to 26% Cu



Loma Blanca Prospect (3 km NW of Quema)

- 3.6 x 1.6km area
- Diorite/monzodiorite intrusive
- Elevated Cu assay values
- 0.11% up to 13.9%Cu

XRF tool was systematically utilized to “assay” samples daily as collected

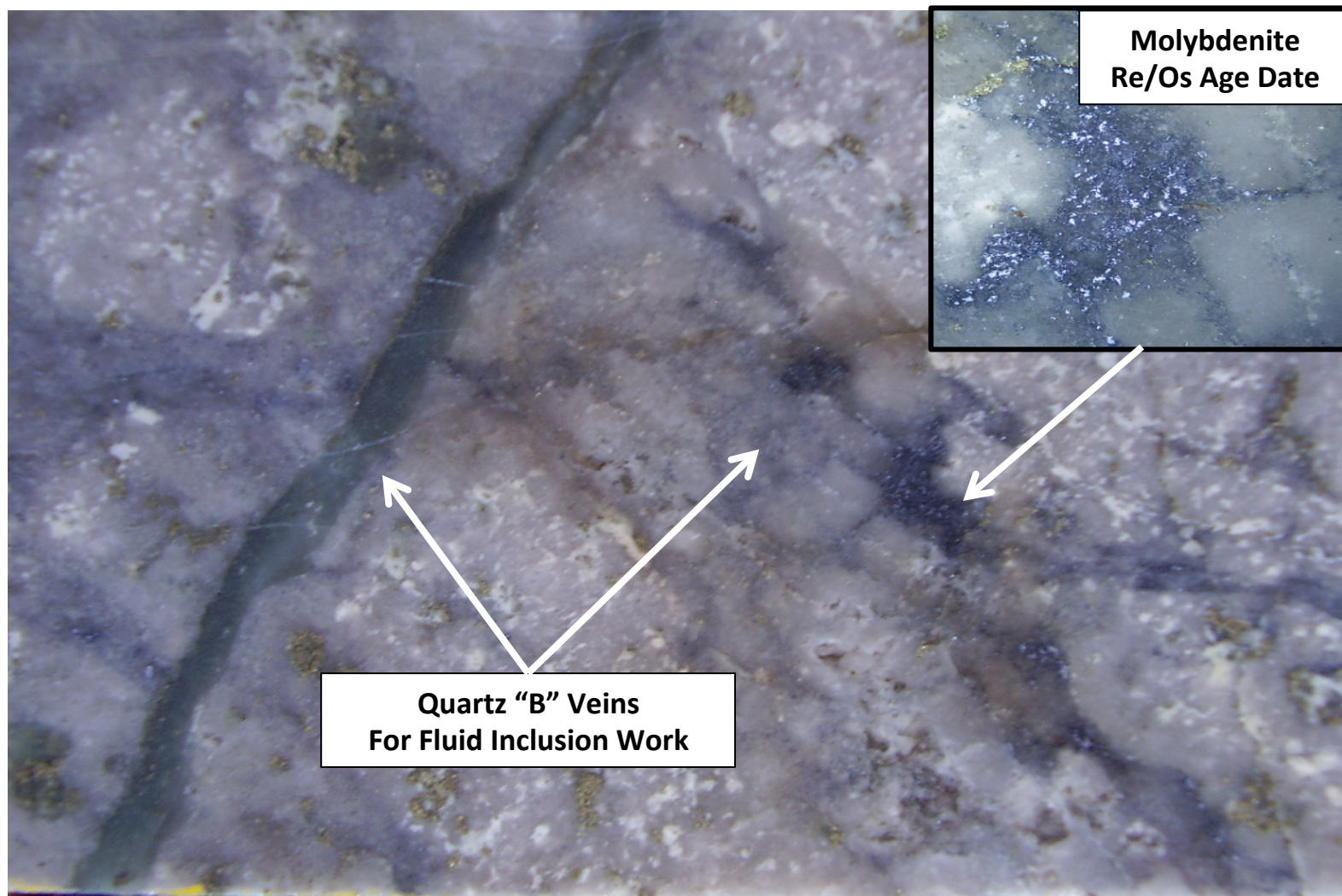


Recent scientific advances in Porphyry copper(moly)-gold exploration at Cerro Quema.

- **Fluid Flow-Hydrothermal Alteration:** Initial interpretation of higher temperature (andalusite-pyrophyllite-diaspore) alteration mineral assemblages related to near source (porphyry) feeder structures in exploratory deep drill holes PDH13059 and PDH14064 at Quema, and PDH14061 at La Pava.
- **Molybdenite Re/Os Dating:** Using porphyry-style molybdenite vein samples from drill core at La Pava, Quema, and Idaida for Re/Os dating to characterize the sequencing and timing of quartz and/or sulphide veining associated with multiple porphyry-style intrusion hosted copper(moly)-gold mineralization.
- **Fluid Inclusion Analysis:** Using selected porphyry-style early (“A” and “B” type) quartz vein samples from drill core at Quema for fluid inclusion optical/petrographic analysis to determine the presence of saline fluids and/or daughter salts associated with near source (< 150 meters) porphyry intrusions. Note: inclusions in early quartz veins above (> 200 meters) porphyry are vapor dominant.
- **Alunite Chemistry:** Initiated detailed in-house spectral analysis (specTERRA) of Na-K alunite samples from drill core to establish short wavelength IR spectral shifts to higher wavelengths and higher temperatures associated with Na-rich, K-depleted alunite forming closer to intrusive (porphyry) centers. Alunite temperature-chemical zoning has also been noted in microprobe studies showing Ca and Pb enrichment in alunite forming proximal to porphyry-style intrusions.



Quartz “B”-Type Veins with Molybdenite Vein Fill Cerro Quema Deposit PDH13059 480.0 meters





Studies & Engineering Complete Since Release of the P.F.S.

Seismic Study

- Completed in September 2014

Hydrogeology Baseline & Monitoring

- Study completed in October 2014
- Under Golder's direction, sixteen (16) wells implemented to determine and monitor groundwater level, flow direction and gradients, hydraulic conductivity and specific storage parameters.

Water Management Plan

- Situation assessment completed in December 2014
- Detailed Water management plan is on-going

Geochemistry Baseline

- Study completed in April 2015
- Study carried out cover Acid Rock Drainage (ADR) and the Metal Leaching (MO).
- Water treatment options are being evaluated

Construction Package & Procedures

- Administrative and Procurement procedures are on-going
- WBS, COA and budget distribution completed.
- Construction packages are presently being completed
- Power sources strategy is being re-evaluated thanks to low diesel price
- Completed most of benchmarking and unit cost.



Management Team

ALAIN BUREAU, P.Eng. President & CEO

- Over 20 years of experience in construction and development of mining projects
- Former National Construction Director (Dessau-Soprin Venezuela & Dominican Republic)
- Involved in large international mining projects (BHP-Chile, Glencore-Peru, AgnicoEagle-Mexico, Falconbridge-Nunavut)

PIERRE MONET, CPA, B.B.A

- Over 30 years of experience working for private and public corporations
- Former President and CEO of Malaga Inc.
- Has led major financings, acquisitions and restructuring projects
- Member of the Chartered Professional Accountants (CPA)

OCTAVIO CHOY, VP Latin America

- Former General Manager of Petaquilla Copper at time of acquisition by Inmet (First Quantum)
- Solid relationship with mining and government authorities
- Strong knowledge of Panamanian legislation and permitting process

JOHN KAPETAS, P.Geo, VP Exploration

- Former VP, Exploration for the Minera Panama project (now owned by First Quantum)
- Proven track record of advancing development projects toward production
- Highly experienced geologist in copper-gold systems in Central America

MICHAEL DRUECKER, PhD (Geology), Advisor and Consultant LatAm Projects

- Former Country Manager for MIM Exploration Pty (later Xstrata) in Mexico
- Former Country Manager for BHP Minerals International Exploration in Panama
- Highly experienced in major projects involving high-sulphidation epithermal gold deposits and copper-gold systems

PIERRE BUREAU, P.Eng, PMP, Cerro Quema Project Manager

- Former Vice-President Global Construction Agnico-Eagle mines
- Mining project experience in Canada, Europe and Latin-America.
- Member of the evaluation and acquisition team for Agnico Eagle mines



Board of Directors

ROGER BUREAU, Founder

- Founder of Pershimco Resources
- Seasoned natural resources explorer

JORGE BANDE, Copper market specialist and world renown negotiator

- Former Board member of CODELCO (largest copper producer in the world)
- Negotiation specialist (negotiated the CODELCO take over of Anglos' Chilean assets)

ANGELINA MEHTA, Mining engineer

- Former Rio Tinto
- Mining engineer with a solid banking experience with BMO

JEAN ROBITAILLE, Gold market & metallurgy specialist

- Senior Vice President of Agnico-Eagle Mines
- Received the Canadian Metallurgist of the Year Award

BOB BRYCE, Open pit and underground operator

- Managed the largest base metal mine in Eastern Canada
- Extensive experience in the Junior market and bringing project through development phase

CLAUDE ARCAND, Business and international gold mining

- Former Board member of Canadian gold producer CAMBIOR (now Iamgold)
- Solid background in natural resources oriented business

ALAIN BUREAU, Business and international gold mining

- Worked in the Mining & Energy sector for over 20 years
- Experienced with mine construction in Canada, Chile, Peru, Dominican Rep., Venezuela and Mexico

PERFECTLY BALANCED BOARD : Gold/Copper/Technical/Financial Experience