



Strategic Metals Ltd.



Corporate Presentation
September 2015

TSX.V - SMD



Forward Looking Statements

Certain information regarding the Company contained herein may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. The Company cautions that actual performance will be affected by a number of factors, many of which are beyond the Company's control, and that future events and results may vary substantially from what the Company currently foresees. Discussion of the various factors that may affect future results is contained in the Company's Annual Report which is available at www.sedar.com. The Company's forward-looking statements are expressly qualified in their entirety by this cautionary statement.

All technical information contained in this corporate presentation has been approved by Heather Burrell, B.Sc., P.Geo., a geological consultant to Strategic Metals and qualified person for the purposes of NI 43-101.



Why Strategic?

- **Yukon is the #1 ranked jurisdiction in the world for mineral potential*, and we are by far the largest claim holder in Yukon.**
- **Strategic has demonstrated its ability to acquire good projects at low cost during times of market weakness and capitalize on those projects during times of market strength.**
- **Our business model favours patient growth and effective risk management.**

* Fraser Institute, 2014 Best Practices Mineral Potential Index.



Investment Highlights

- **Strategic's working capital totals \$37 million* including \$23 million in cash and \$14 million in marketable securities.**
- **The Company has no debt.**
- **Strategic's shares currently trade at a 35% discount to working capital.**
- **Our portfolio of promising junior resource investments includes:**
 - **46.6% of Rockhaven Resources (RK);**
 - **19.9% of Silver Range Resources (SNG); and,**
 - **8.6% of ATAC Resources (ATC),**
- **Strategic has more than 100 wholly owned projects with little to no short to medium term holding costs.**
- **Our projects encompass a wide variety of metals and deposit types.**

* Includes cash and marketable securities estimated as of September 3, 2015. The value of marketable securities fluctuates on a daily basis.



Management Team and Board

W. Douglas Eaton, B.A., B.Sc.
President, CEO and Director

Partner of Archer, Cathro & Associates since 1981. Exceptional knowledge of Yukon geology and contributor to several important discoveries.

Bruce A. Youngman, B.Sc.
Chairman and Director

Former President of Canplats Resources, acquired by Goldcorp for \$300 million in 2010. Former President and VP of Northern Dynasty Minerals.

Ian J. Talbot, B.Sc., LLB.
COO

Geologist and lawyer. Practiced exclusively in mining and securities law. Former in-house counsel with BHP Billiton World Exploration Inc.

Larry Donaldson, C.A.
CFO

Chartered Accountant. Extensive experience in public company audits, and in accounting and tax planning for mineral exploration companies.

Glenn R. Yeadon, B.Comm. LLB.
Secretary and Director

Barrister and solicitor practicing primarily in the field of securities law. Partner or associate with Tupper Jonsson & Yeadon since 1983.

Richard Drechsler, B.Sc.
VP, Communications

Investor relations manager; First Nations and community liaison. Worked in the mining/mineral exploration industry since 2005.

Independent Directors:

Lee A. Groat, B.Sc, Ph.D.

Geology Professor, University of British Columbia.

Bruce J. Kenway, C.A.

Chartered Accountant and founder Kenway Mack Slusarchuk Stewart LLP.

R.E. Gordon Davis, P.Eng.

Former Chairman of Canplats Resources & VP of Cyprus Anvil Mining.

Ryan E. Schedler, B.Sc, MBA

Investment Professional, Managing Director of Condire Investors.

Strategic's board has a wealth of investment and exploration expertise.



Project Management

Archer, Cathro & Associates, Yukon's preeminent geological consulting firm since 1965 conducts research and exploration on behalf of Strategic.

Yukon deposits discovered or reactivated by Archer Cathro include:

Casino – Western Copper

Osiris – ATAC Resources

Wellgreen – Wellgreen Platinum

Klaza – Rockhaven Resources

Wolverine – Yukon Zinc

Tiger – ATAC Resources

Carmacks Copper– Copper North

Marg – Minquest

Division Mountain – Pitch Black

Golden Revenue – Northern Freegold

Blende – Blind Creek Resources

Ice – Yukon Zinc

Archer Cathro has designed and implemented programs on behalf of companies that have received four Awards for Excellent Environmental since 2000.

Archer Cathro provides Strategic preferred access to an extensive geological database that it has built over the past 50 years.



Capital Structure

STRATEGIC METALS LTD.

TSX-V:SMD

SHARES OUTSTANDING:

87,210,351

FULLY DILUTED:

93,495,351

WORKING CAPITAL:

~\$37 million¹

MARKET CAPITALIZATION:

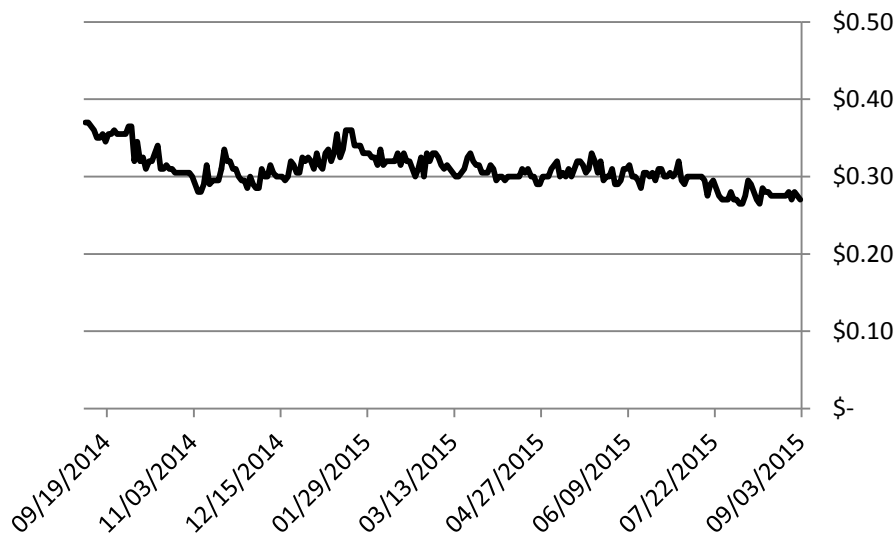
~\$24 million

Major Shareholders

STRATEGIC MANAGEMENT² – 16.2%

CONDIRE RESOURCE PARTNERS – 13.5%

TOCQUEVILLE GOLD FUND – 12.5%

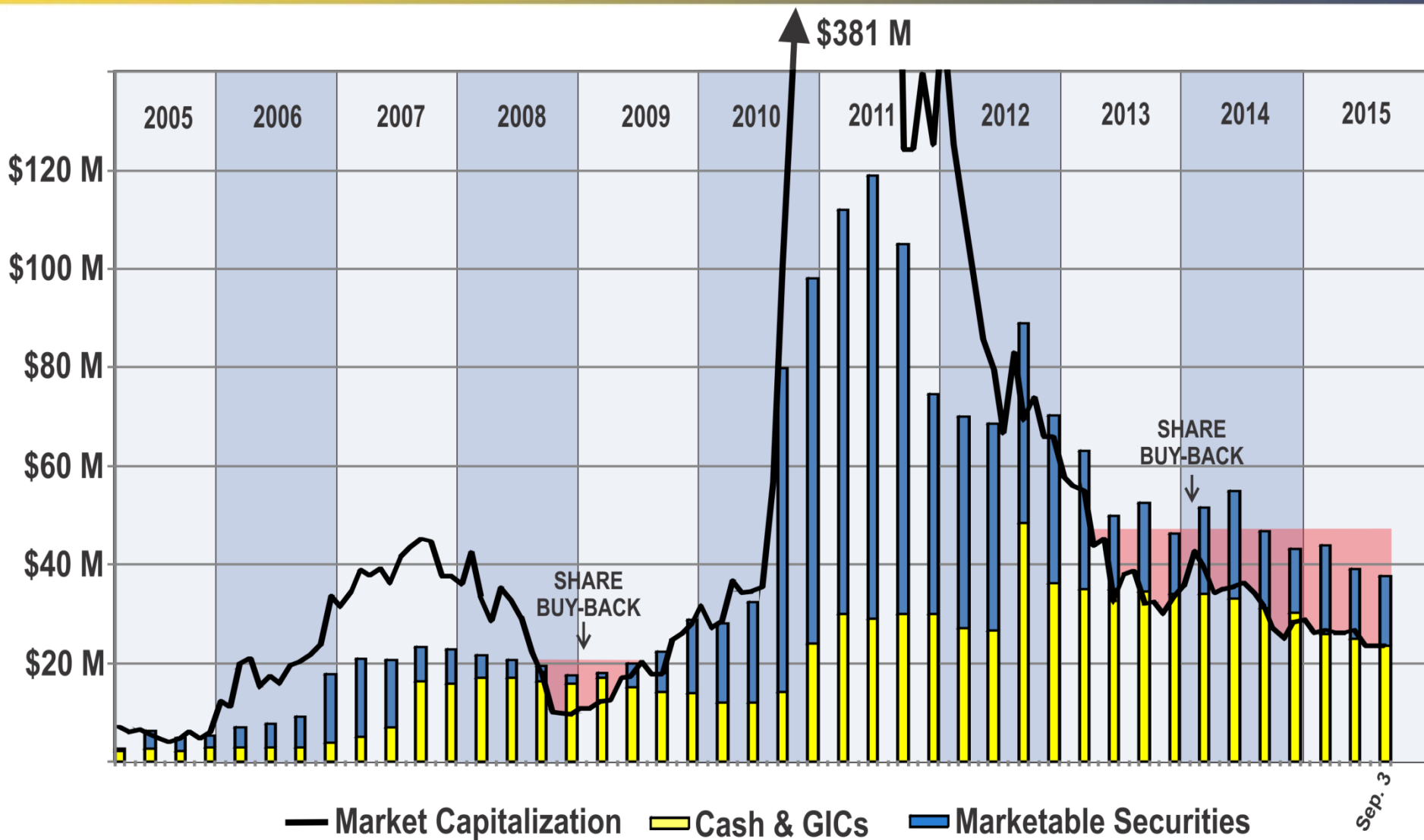


¹ Estimated cash and marketable securities as of September 3, 2015.

² Includes board members, consultants and key employees on a fully diluted basis.



Working Capital vs Market Capitalization





Shareholdings

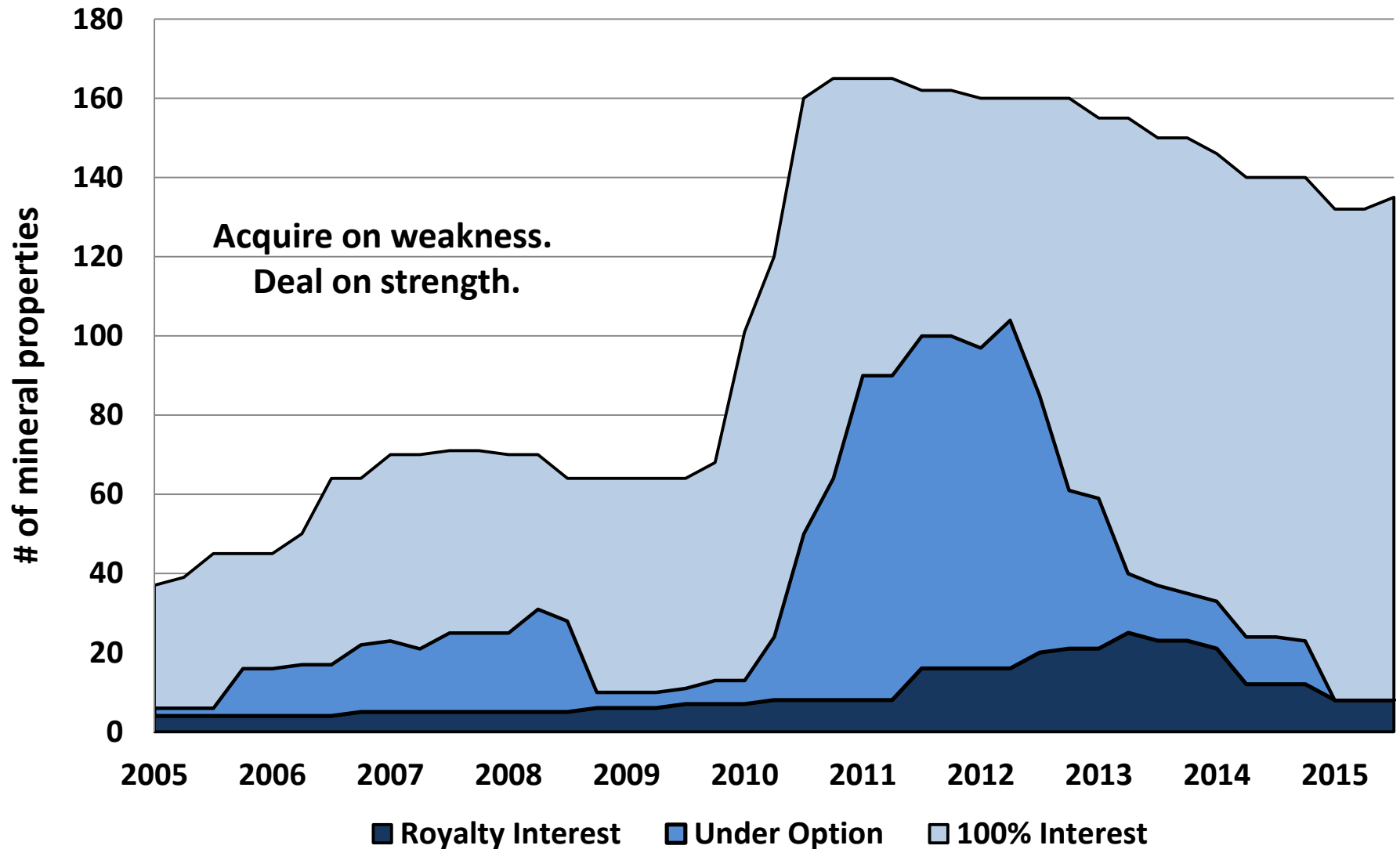
Company	Strategic Ownership	Number of Shares	Market Value ¹
Rockhaven Resources Ltd. ²	46.6%	49,047,500	\$8,092,838
ATAC Resources Ltd.	8.6%	10,144,136	\$4,311,258
Silver Range Resources Ltd. ²	19.9%	9,480,340	\$616,222
Precipitate Gold Corp.	12.9%	5,068,827	\$430,850
Other Companies	-	-	\$685,108
Total Market Value	-	-	\$14,136,276

¹ Estimated as of September 3, 2015

² Subsidiary of Strategic Metals Ltd.

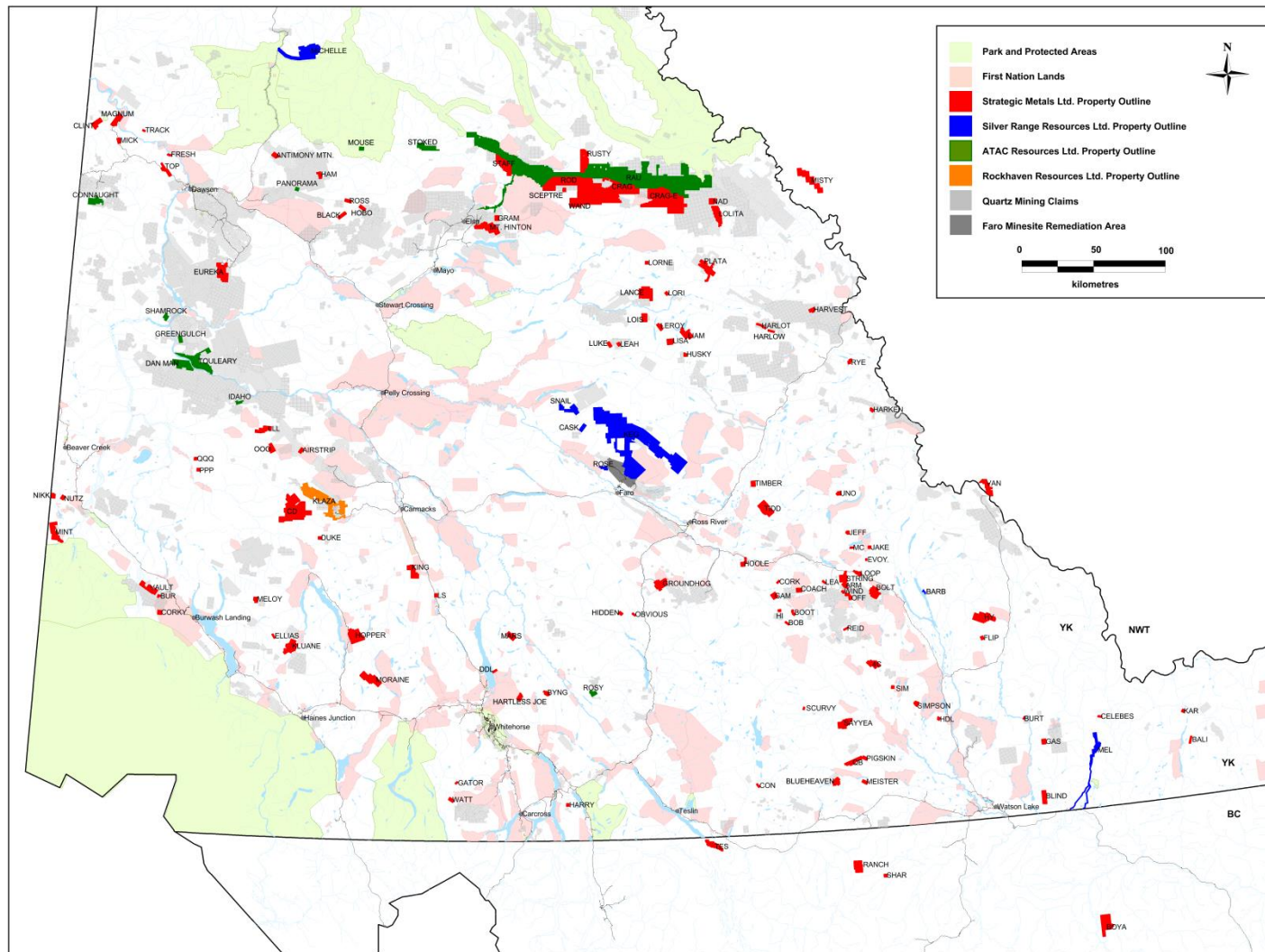


Growing Portfolio of Projects





Largest Claim Holder in the Best Jurisdiction



**The Fraser Institute
has ranked the Yukon
as the #1 jurisdiction
in the world for
mineral potential.**

**Strategic and
affiliated companies
hold 17.7% of total
claims in Yukon.**

*Ownership shown on map represents property transactions subject to shareholder approval at the 2015 AGMs.



Project Generator – Logtung Example

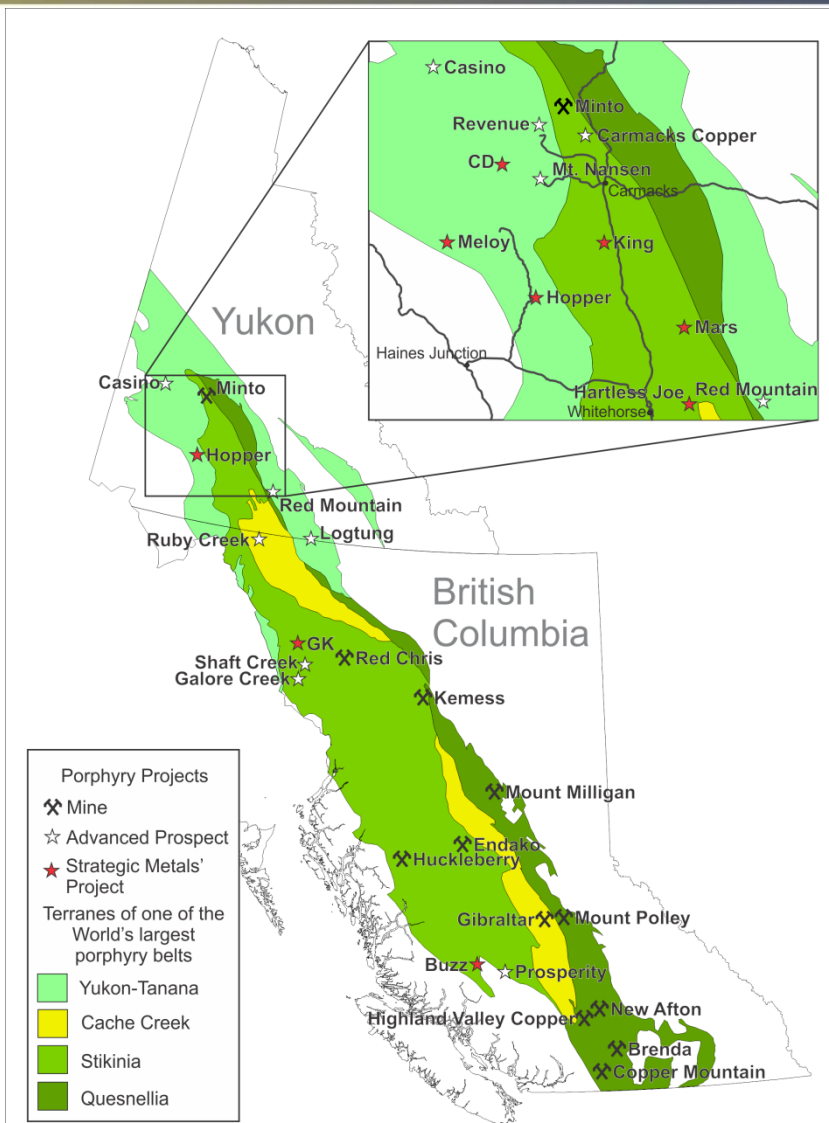


- **Major porphyry tungsten-molybdenum deposit outlined in the 1970s.**
- **Acquired by staking in 1998 for <\$1,000.**
- **Initial option in 2006: received \$2 million in stock for 70% interest.**
- **Sold remaining 30% in 2011 for \$5 million in cash and stock.**
- **Retained a 1% NSR.**
- **1 of 3 royalties sold in 2012 for \$30 million.**



Porphyry Projects

- Strategic holds a number of highly prospective targets within the Cordilleran porphyry belt.
- Multiple advanced targets located close to infrastructure.
- The Yukon portion of the belt missed nearly two decades of exploration during land claim negotiations and devolution.

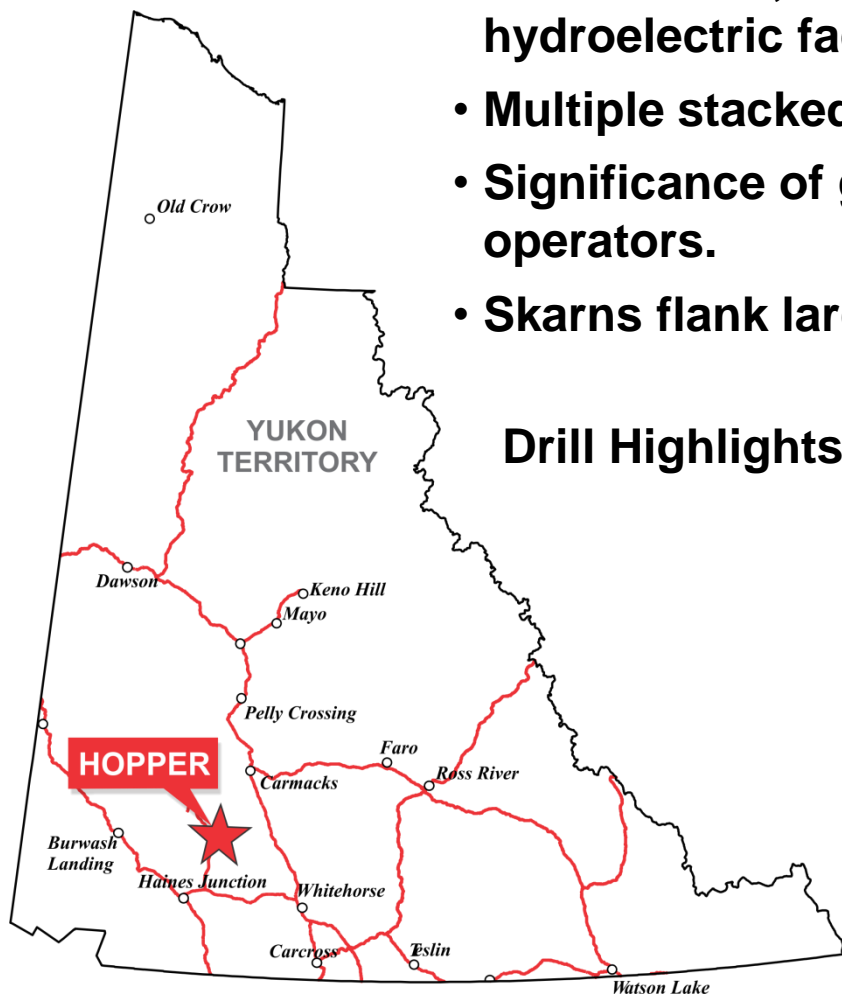




Hopper – Copper and Gold

- 100% owned, road accessible, 22 km north of a hydroelectric facility.
- Multiple stacked, copper bearing skarn horizons.
- Significance of gold was not recognized by previous operators.
- Skarns flank largely untested porphyry core.

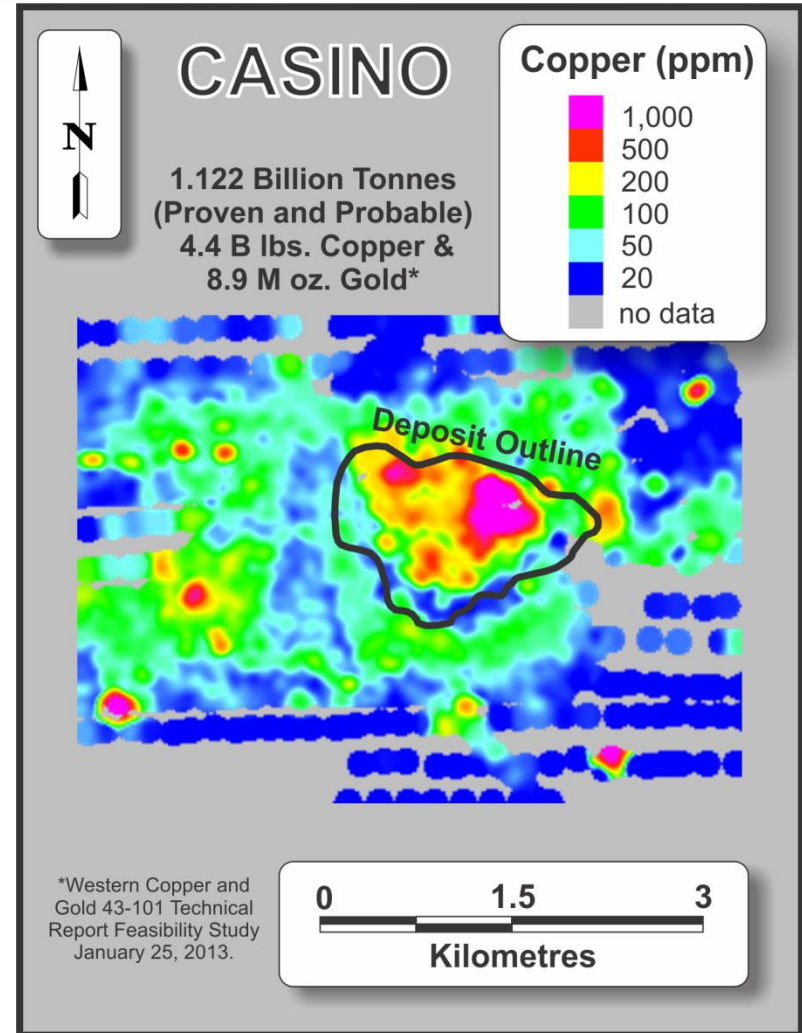
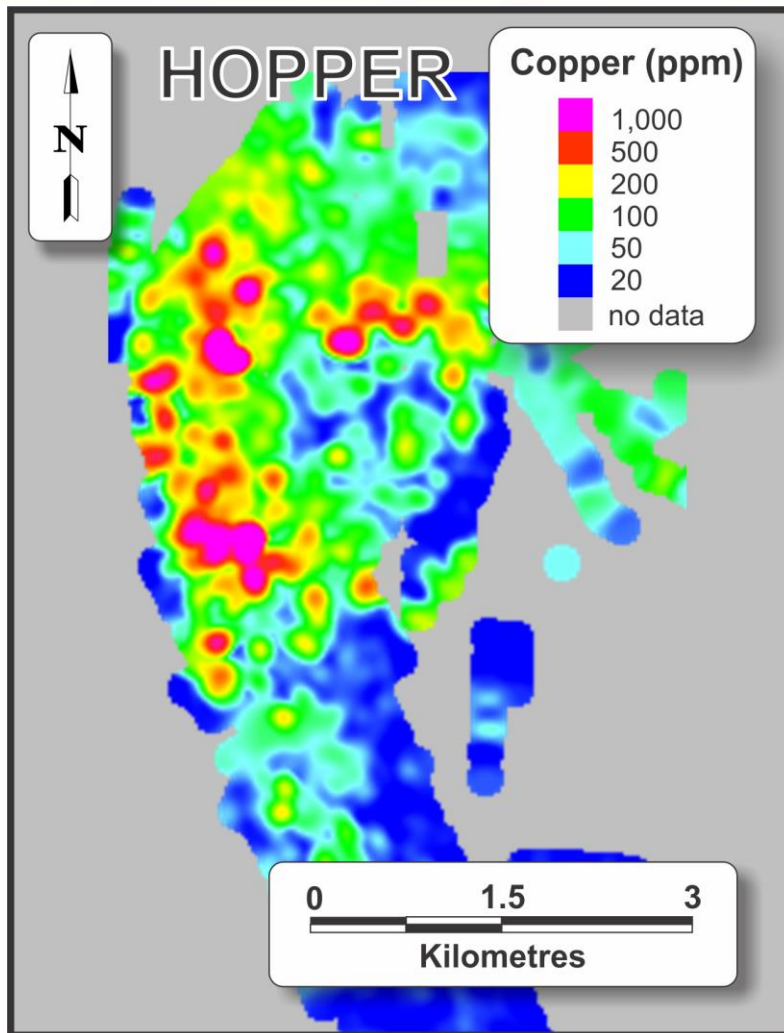
Drill Highlights:



	Length (m)	Copper (%)	Gold (g/t)
Historical	18.59	1.98	0.87
Historical	7.50	0.43	3.35
2015	2.65	0.95	12.15
2015	1.00	0.06	43.6



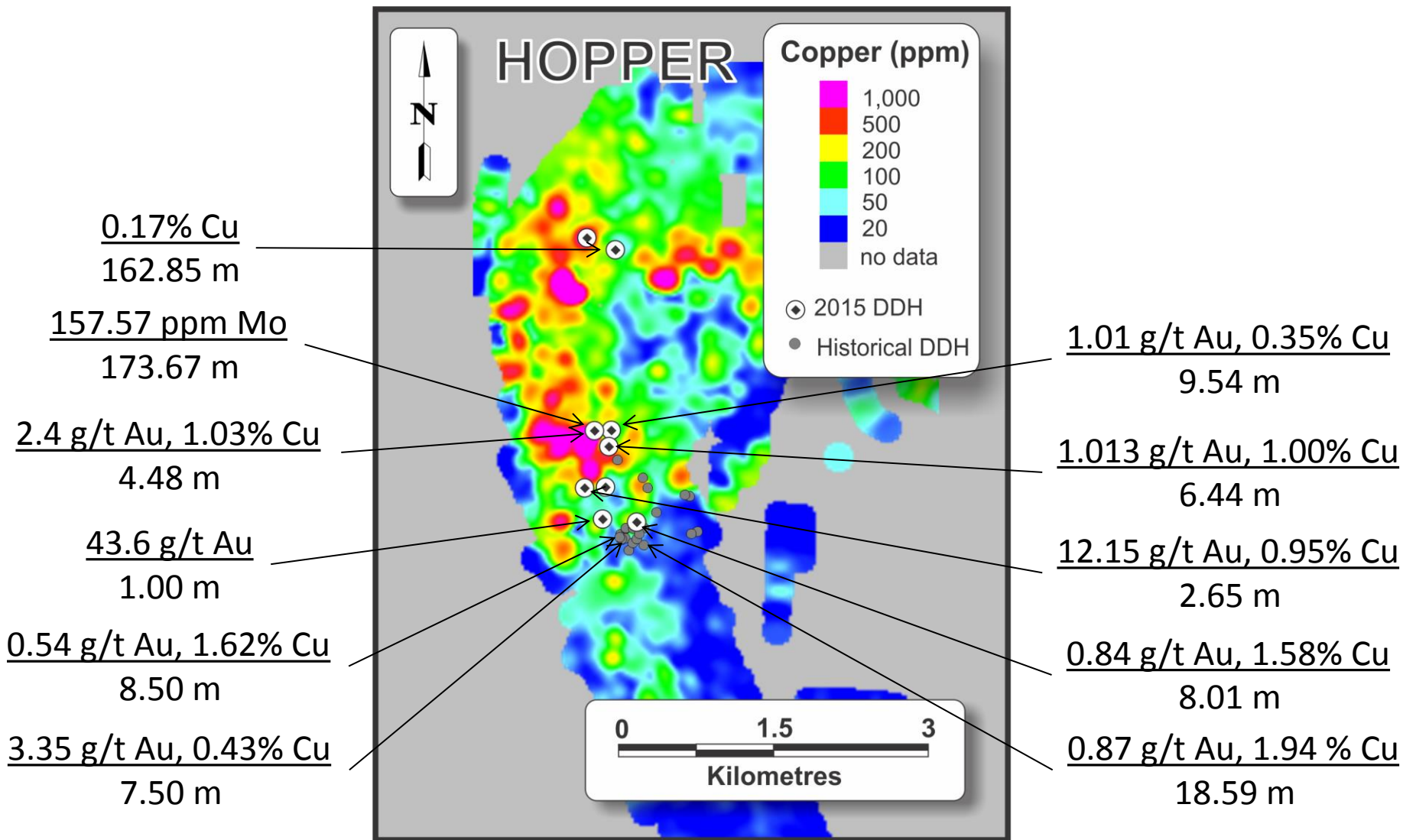
Hopper Geochemical Response



- Comparison of soil geochemical anomalies at same scale between Hopper Project (100% SMD) and Casino Deposit (Western Copper and Gold).



Hopper Drill Highlights





Looking Forward

Strategic's management is dedicated and the Company has shown resilience during previous metal cycles.

Strategic offers shareholders tremendous value under current market conditions.

Strategic is highly leveraged to the exploration cycle and offers enormous upside when metal markets improve.



Contact Information

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Appendix – Major Shareholdings

- **Rockhaven Resources Ltd. – 46.6%**
- **ATAC Resources Ltd. – 8.6%**
- **Silver Range Resources Ltd. – 19.9%**



Major Shareholder of Rockhaven Resources Ltd.

- Klaza project initial resource includes only 2 of 9 zones discovered to date.
- 100% held by Rockhaven.
- Road accessible, gentle terrain.
- Carbonate Base Metal (CBM) epithermal mineralization. Similar systems include Buritica (Continental Gold) and Porgera (Barrick Gold).

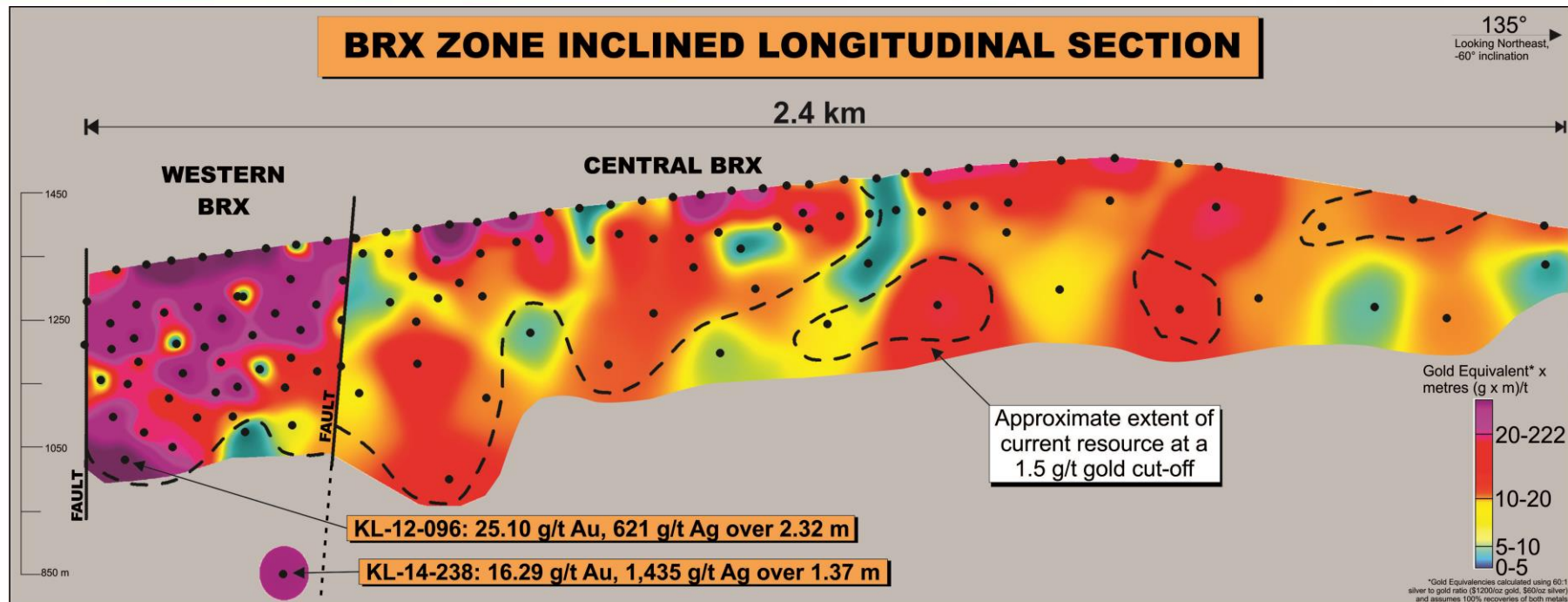
Klaza Property - Total Inferred Resource Estimate Summary at Varying Gold Cut-off Grades

Au Cut-off (g/t)	Tonnes > Cut-off (t)	Grade > Cut-off					Contained Metal				
		Au (g/t)	Ag (g/t)	Pb (%)	Zn (%)	Cu (%)	Au (oz)	Ag (oz)	Pb (lb)	Zn (lb)	Cu (lb)
1.00	9,060,000	3.54	84.78	0.69	0.84	0.09	1,031,128	24,694,634	137,819,615	167,780,400	17,976,471
1.50	7,040,000	4.19	96.23	0.78	0.93	0.09	948,348	21,780,313	121,060,093	144,340,881	13,968,472
2.00	5,620,000	4.81	104.64	0.83	0.97	0.10	869,085	18,906,669	102,836,705	120,182,655	12,389,964
2.50	4,610,000	5.38	113.31	0.88	1.01	0.10	797,378	16,793,845	89,437,024	102,649,312	10,163,298
3.00	3,830,000	5.91	120.54	0.90	1.02	0.11	727,725	14,842,633	75,993,251	86,125,685	9,288,064
4.00	2,420,000	7.40	143.73	1.02	1.12	0.13	575,742	11,182,625	54,418,840	59,754,020	6,935,735
5.00	1,750,000	8.52	155.43	1.04	1.15	0.14	479,357	8,744,880	40,124,084	44,367,978	5,401,319

- Additional information about the Klaza property mineral resource estimation can be found in Rockhaven's June 19, 2015 amended technical report titled "Geology, Mineralization, Geochemical Surveys, Geophysical Surveys, Diamond and Percussion Drilling, Metallurgical Testing and Mineral Resources on the Klaza Property, Yukon, Canada" which can be viewed at www.sedar.com under the Rockhaven profile or on the Rockhaven website at www.rockhavenresources.com



Major Shareholder of Rockhaven Resources Ltd.



WESTERN BRX

350,943 oz gold grading 7.91 g/t
4.8 Moz silver grading 107 g/t
27.1 Mlbs lead grading 0.89%
32.6 Mlbs zinc grading 1.07%
4.3 Mlbs copper grading 0.14%

CENTRAL BRX

177,507 oz gold grading 2.58 g/t
7.9 Moz silver grading 116 g/t
43.4 Mlbs lead grading 0.92%
44.3 Mlbs zinc grading 0.94%
6.6 Mlbs copper grading 0.14%

The Mineral Resource Estimate Parameters and Methodology used by Giroux Consultants Ltd. are summarized in Rockhaven's January 26, 2015 news release along with tables stating the contained ounces and pounds of the listed metals, tonnages and grades at varying cut-offs



Major Shareholder of ATAC Resources Ltd. Developing Canada's only Carlin-type gold district

- Multiple Carlin-type discoveries, open to extension.

OSIRIS ZONE DRILLING HIGHLIGHTS

HOLE NUMBER	WIDTH (m)	GOLD (g/t)
OS-10-001	65.20	4.65
OS-11-023	41.15	2.48
OS-11-031	32.01	4.25
OS-11-053	30.98	3.09
OS-11-055	26.12	6.08
OS-11-080	19.81	5.07
OS-11-082	44.20	4.41

IBIS EAST ZONE DRILLING HIGHLIGHTS

HOLE NUMBER	WIDTH (m)	GOLD (g/t)
OS-11-040	38.10	3.33
OS-11-073	51.82	3.13
OS-12-097	24.39	5.58
OS-12-101	21.60	5.11
OS-12-120	27.43	6.28
OS-12-125	33.53	3.68

CONRAD LOWER ZONE DRILLING HIGHLIGHTS

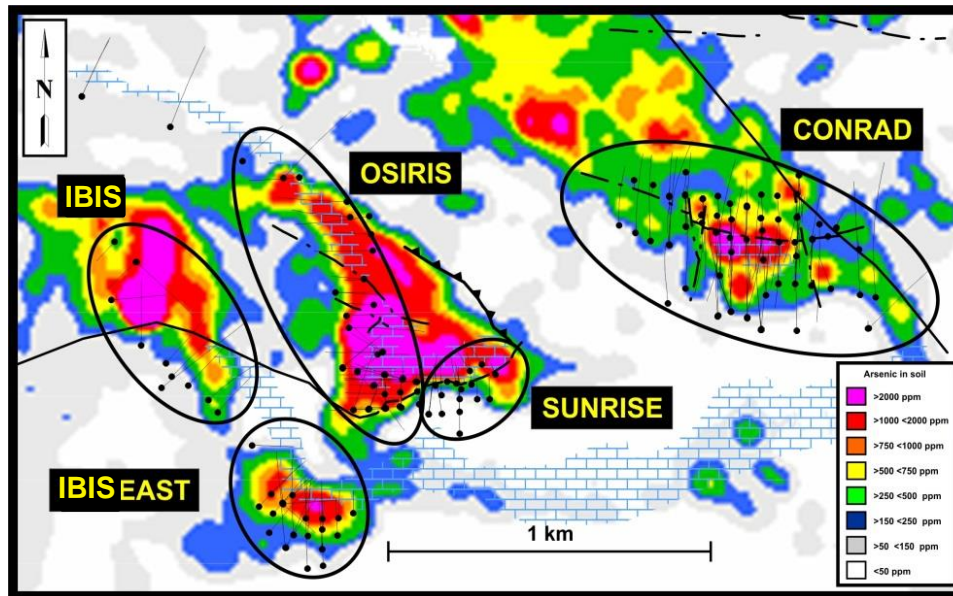
HOLE NUMBER	WIDTH (m)	GOLD (g/t)
OS-14-228	11.87	18.18
OS-14-229	19.24	4.21
OS-14-229	36.57	5.06
OS-14-230	42.67	3.03

SUNRISE ZONE DRILLING HIGHLIGHTS

HOLE NUMBER	WIDTH (m)	GOLD (g/t)
OS-12-173	14.86	10.54
OS-13-201	12.72	9.49
OS-13-206	15.24	9.83
OS-13-214	19.81	5.54

CONRAD ZONE DRILLING HIGHLIGHTS

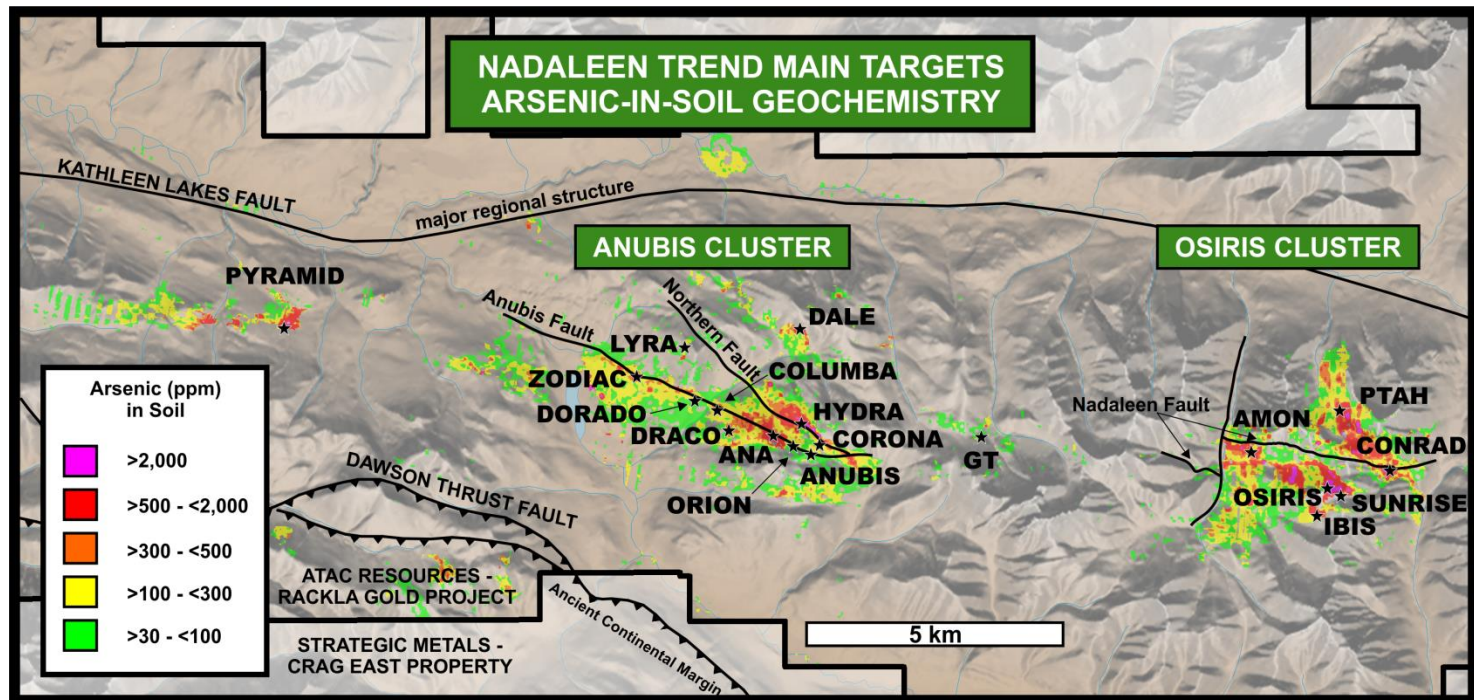
HOLE NUMBER	WIDTH (m)	GOLD (g/t)
OS-11-010	114.93	3.15
OS-11-016	87.80	2.84
OS-11-030	73.15	3.05
OS-11-058	41.15	7.33
OS-11-062	59.44	4.32
OS-12-098	40.30	10.10
OS-12-103	46.06	11.24
OS-12-114	42.93	18.44
OS-12-130	54.86	4.32
OS-12-141	16.30	15.73
OS-12-168	74.67	3.08
OS-12-169	30.12	8.38
OS-12-170	42.68	6.19
OS-15-231	124.96	3.02





Major Shareholder of ATAC Resources Ltd. Developing Canada's only Carlin-type gold district

- Major discoveries reported at Anubis cluster, located 10 km west of Osiris cluster.



DRILLING HIGHLIGHTS ANUBIS CLUSTER

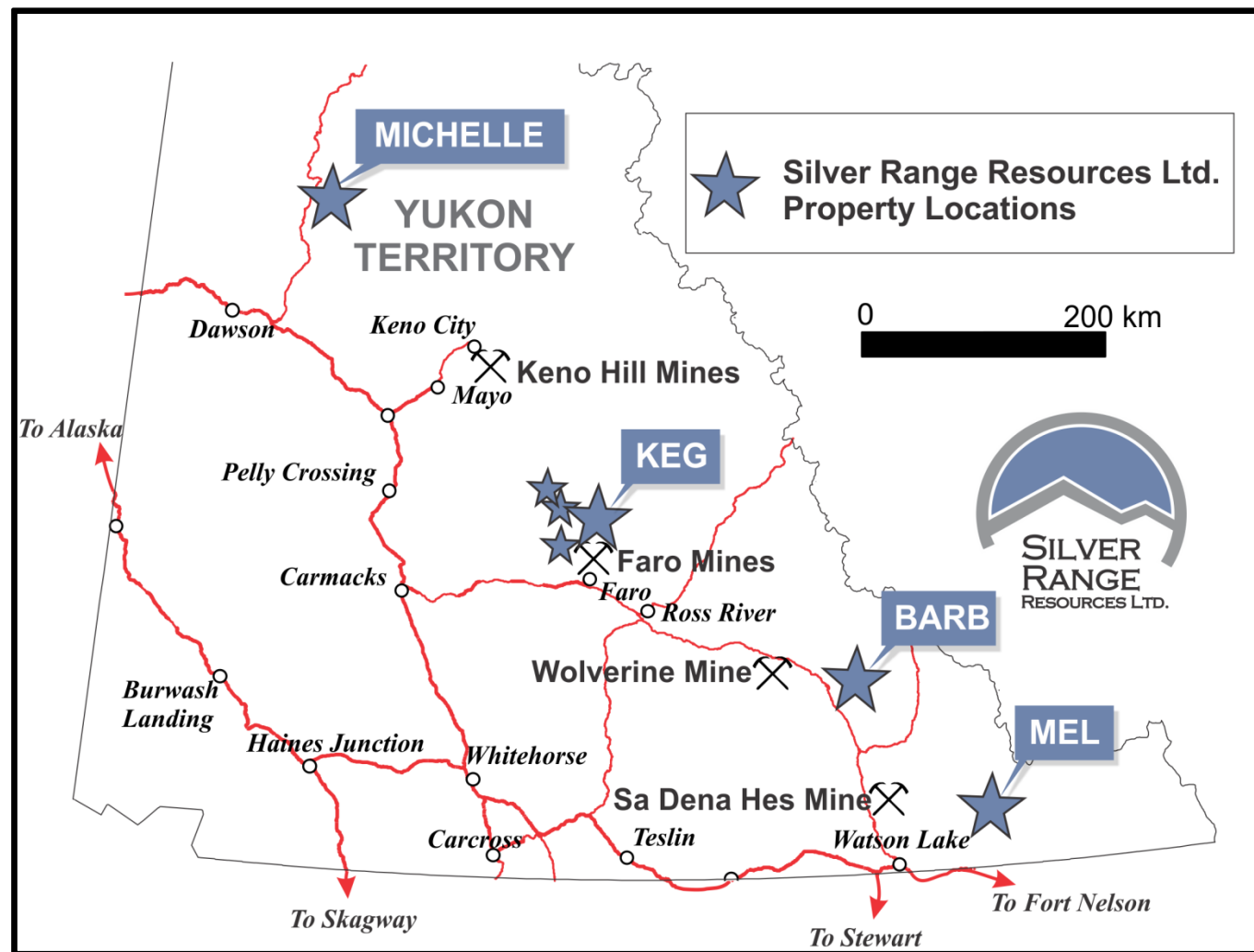
HOLE NUMBER	WIDTH (m)	GOLD (g/t)
AN-12-001	8.51	19.85
AN-12-002	16.76	9.08
ARB-15-026	47.24	3.79

- 2015 hole ARB-15-026 intersected highly significant, near surface mineralization in a previously untested geologic environment.



Major Shareholder of Silver Range Resources Ltd.

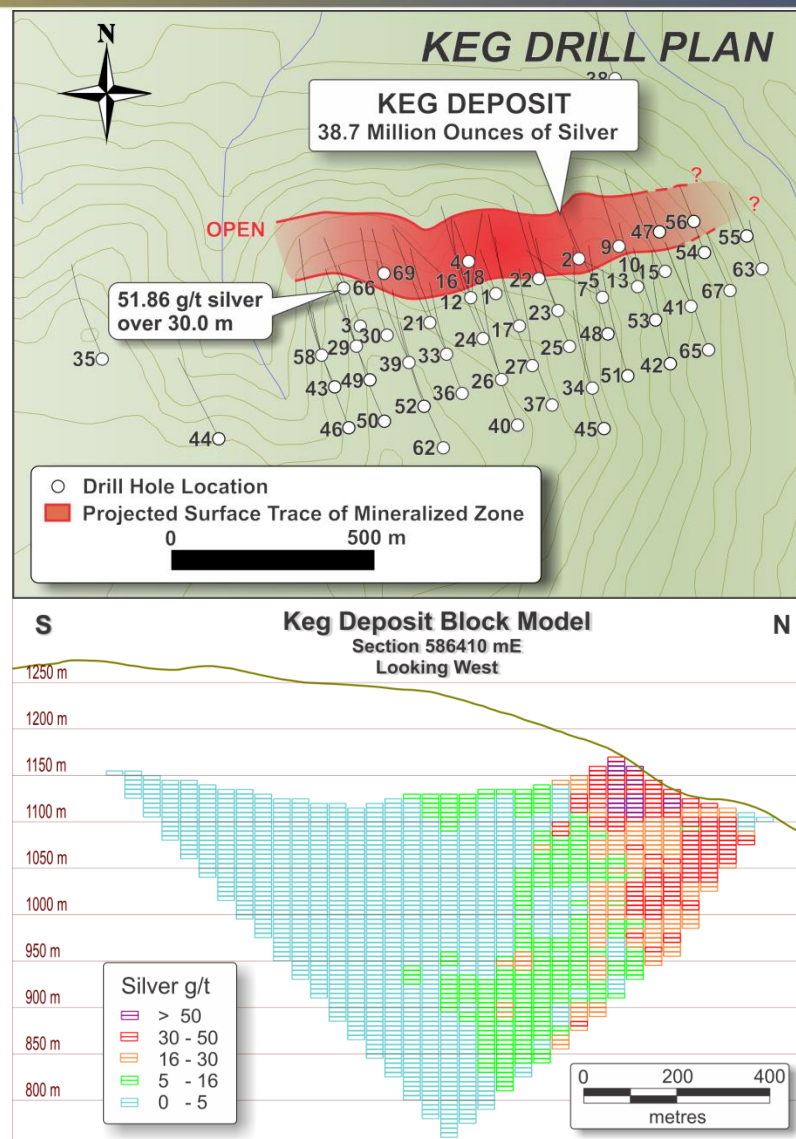
Silver Range holds 100% interests in 4 zinc, lead, silver projects in Yukon Territory including 3 deposits





Major Shareholder of Silver Range Resources Ltd.

- **Keg Main Zone maiden resource estimate:¹**
 - **38.7 million ounces silver**
 - **675 million pounds zinc**
 - **228 million pounds lead**
 - **131 million pounds copper.***
- **Open to west-northwest: 51.86 g/t silver over 30.0 m (DDH Keg-66).**
- **Metallurgical test work shows mineralization responds very well to conventional copper/lead/zinc flotation processing.**
- **25 additional silver rich zones identified within the project area.**
- ¹ Source: Silver Range Resources' Keg Property Technical Report dated December 19, 2012 and amended May 27, 2013 and filed on SEDAR. At a 16 g/t silver cut-off, the Keg inferred resource is 39.76 million tonnes grading 30.25 g/t silver, 0.26% lead, 0.77% zinc and 0.15% copper.



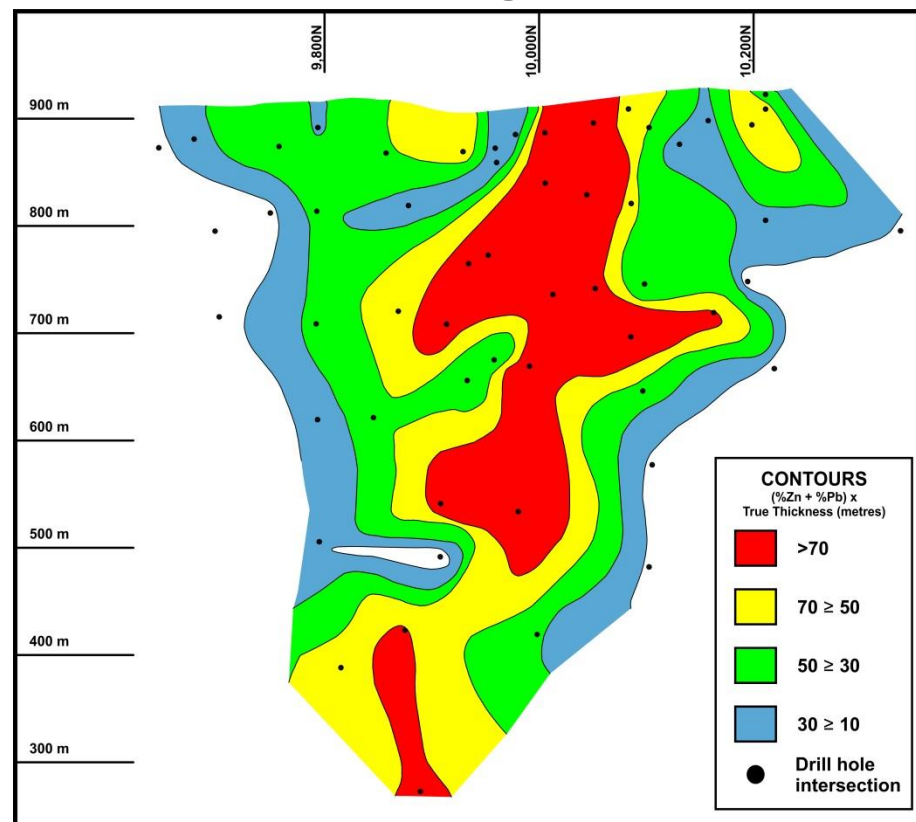


Major Shareholder of Silver Range Resources Ltd.

Mel Property

- Closest major Yukon zinc-lead deposit to railhead and port.
- 4 zinc rich zones identified: Mel, Mel East, Jeri, Jeri North; all open to extension.
- Updated inferred mineral resource at Mel zone of 5.38 million tonnes grading 6.45% zinc, 1.85% lead and 44.79% barite.*
- Positive preliminary metallurgical tests responded well to flotation and yielded concentrates from 60.9% to 64.7% zinc.
- Limited trenching at Jeri zone grading up to 16.5% zinc over 5 m and drilling up to 13.1% zinc over core length of 3.37 m.
- Widely spaced drilling at Jeri North up to 15.6% zinc over core length of 5.1 m.

Mel Zone Long Section



* At a 5% Cut-off Zn-Eq. Zinc-equivalence (ZnEQ%) was calculated using metal prices of US\$0.89/lb zinc and US\$0.96/lb lead and assuming 90.3% zinc recovery and 97.7% lead recovery.