



# PLATINUM, PALLADIUM & NICKEL IN CANADA'S YUKON TERRITORY

CORPORATE PRESENTATION - SEPT 2015



TSX: WG  
OTCQX: WGPLF



[WELLGREENPLATINUM.COM](http://WELLGREENPLATINUM.COM)



 **YUKON**  
MINING ALLIANCE



# FORWARD LOOKING STATEMENT



The information contained in this presentation ("Presentation") has been prepared by Wellgreen Platinum Ltd. (the "Company") and is being communicated for general background informational purposes only. The Presentation has not been independently verified and the information contained within is subject to updating, completion, revision, verification and further amendment. Neither the Company, nor its shareholders, directors, officers, agents, employees, or advisors give, has given or has authority to give, any representations or warranties (express or implied) as to, or in relation to, the accuracy, reliability or completeness of the information in this Presentation, or any revision thereof, or of any other written or oral information made or to be made available to any interested party or its advisers (all such information being referred to as ("Information") and liability therefore is expressly disclaimed. Neither the communication of this Presentation nor any part of its contents is to be taken as any form of commitment on the part of the Company to proceed with any transaction. This Presentation does not constitute, or form part of, any offer or invitation to sell or issue, or any solicitation of any offer to subscribe for or purchase any securities in the Company, nor shall it, or the fact of its communication, form the basis of, or be relied upon in connection with, or act as any inducement to enter into, any contract or commitment whatsoever with respect to such securities. In furnishing this Presentation, the Company does not undertake or agree to any obligation to provide the attendee with access to any additional information or to update this Presentation or to correct any inaccuracies in, or omissions from, this Presentation that may become apparent either during, or at any time after this Presentation.

Certain statements contained herein constitute "forward-looking information." Forward-looking information look into the future and provide an opinion as to the effect of certain events and trends on the business. Forward-looking information may include words such as "plans," "intends," "anticipates," "should," "estimates," "expects," "believes," "indicates," "targeting," "suggests," "potential," and similar expressions. Statements involving forward-looking information are based on current expectations and entail various risks and uncertainties. Actual results may vary from the forward-looking information and materially differ from expectations, if known and unknown risks or uncertainties affect our business, or if our estimates or assumptions prove inaccurate. Investors are advised to review the Company's Annual Information Form filed at [www.sedar.com](http://www.sedar.com) for a detailed discussion of investment risks. Slide 40 provides a list Material Risks. The Company assumes no obligation to update or revise any forward-looking information, whether as a result of new information, future events or any other reason.

Unless otherwise indicated, Wellgreen Platinum Ltd. has prepared the scientific and technical information in this Presentation (collectively, the "Technical Information") based on information contained in the technical reports and news releases (collectively, the "Disclosure Documents") available under the company's profile on SEDAR at [www.sedar.com](http://www.sedar.com). Each Disclosure Document was prepared by or under the supervision of a qualified person (a "Qualified Person") as defined in National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* of the Canadian Securities Administrators ("NI 43-101"). For readers to fully understand the information in this Presentation, they should read the Disclosure Documents (available on [www.sedar.com](http://www.sedar.com)) in their entirety, including all qualifications, assumptions and exclusions that relate to the information set out in this Presentation that qualifies the Technical Information. Readers are advised that a preliminary economic assessment (PEA) includes an economic analysis that is based, in part, on Inferred Mineral Resources. Inferred Mineral Resources are considered too speculative geologically to have the economic considerations applied to them that would allow them to be categorized as Mineral Reserves, and there is no certainty that the results of a PEA will be realized. Mineral Resources are not Mineral Reserves because they do not have demonstrated economic viability. The Disclosure Documents are each intended to be read as a whole, and sections should not be read or relied upon out of context. The Technical Information is subject to the assumptions and qualifications contained in the Disclosure Documents. Slide 40 provides a list Material Assumptions.

## The material Technical Information in this Presentation was derived from the following Disclosure Documents:

- i) 2015 PEA Technical Report on the Wellgreen project entitled "Preliminary Economic Assessment Technical Report, Wellgreen Project, Yukon Territory, Canada", effective February 2, 2015 and prepared by Michael Makarenko, P. Eng. JDS Energy & Mining Inc., John Eggert, P. Eng. Eggert Engineering Inc., Ronald G. Simpson, P. Geo. GeoSim Services Inc., Michael Levy, P.E. SRK Consulting (US) Inc., George Darling, P. Eng. SNC-Lavalin Inc. all of who are independent Qualified Persons in accordance with NI 43-101. The 2015 PEA Technical Report is available under the Company's SEDAR profile at [www.sedar.com](http://www.sedar.com).
- ii) "2014 Mineral Resource Estimate on the Wellgreen PGM-Ni-Cu Project", dated September 8, 2014 (the "2014 Mineral Resource Estimate") and prepared by Ron Simpson, P. Geo., of GeoSim Services Inc., an independent Qualified Person, in accordance with NI 43-101. The 2014 Mineral Resource Estimate is available under the Company's SEDAR profile at [www.sedar.com](http://www.sedar.com).
- iii) "Wellgreen Project Preliminary Economic Assessment, Yukon, Canada" dated August 1, 2012 (the "2012 Wellgreen PEA") and prepared by Andrew Carter, Eur. Eng., C. Eng., Pacifico Corpuz, P. Eng., Philip Bridson, P. Eng., and Todd McCracken, P. Geo. of Tetra Tech Wardrop Inc. The 2012 Wellgreen PEA is available under the Company's SEDAR profile at [www.sedar.com](http://www.sedar.com).

The Company has included in this Presentation certain non-GAAP measures, such as costs of Pt Eq. per ounce. The non-GAAP measures do not have any standardized meaning within Canadian GAAP and therefore may not be comparable to similar measures presented by other companies. The Company believes that these measures provide additional information that is useful in evaluating the Company. The data presented is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with Canadian GAAP.

Certain information contained in this Presentation with respect to other companies and their business and operation has been obtained or quoted from publicly available sources, such as continuous disclosure documents, independent publications, media articles, third party websites (collectively, the "Publications"). In certain cases, these sources make no representations as to the reliability of the information they publish. Further, the analyses and opinions reflected in these Publications are subject to a series of assumptions about future events. There are a number of factors that can cause the results to differ materially from those described in these publications. None of the Company or its representatives independently verified the accuracy or completeness of the information contained in the Publications or assume any responsibility for the completeness or accuracy of the information derived from these Publications.

**Quality Assurance, Quality Control:** The Technical Information disclosed in this Presentation has been reviewed and approved by Mr. John Sagman, P. Eng., PMP, the Company's Senior Vice President and Chief Operating Officer and a Qualified Person as defined under NI 43-101. Mr. Sagman has verified the data disclosed herein and no limitations were imposed on his verification process. Other than as described under slide entitled "Material Risks and Assumptions" and in the Company's continuous disclosure filings (which are available under the Company's SEDAR profile at [www.sedar.com](http://www.sedar.com)), there are no known legal, political, environmental or other risks that could materially affect the development of the Company at this time.

**Cautionary Note to United States Investors:** This Presentation uses the terms "Measured", "Indicated" and "Inferred" Resources. United States investors are advised that while such terms are recognized and required by Canadian regulations, the United States Securities and Exchange Commission does not recognize them. "Inferred Mineral Resources" have a great amount of uncertainty as to their existence, and as to their economic and legal feasibility. It cannot be assumed that all or any part of an Inferred Mineral Resource will ever be upgraded to a higher category. United States investors are cautioned not to assume that all or any part of Measured or Indicated Mineral Resources will ever be converted into Mineral Reserves. United States investors are also cautioned not to assume that all or any part of an Inferred Mineral Resource exists, or is economically mineable.

The mineralization at Wellgreen includes the platinum group metals (PGMs) platinum, palladium, rhodium and other rare PGM metals along with gold, nickel, copper and cobalt. At recent metal prices using anticipated metallurgical recoveries and proportionally allocated costs for each of the metals, the net economic contribution is anticipated to be largest for platinum, palladium and gold (3E elements), followed by nickel and then by copper and cobalt. These values may be different than gross in-situ metal values which do not factor in the costs for mining, processing, recovery, transportation, smelting or refining costs.

## Expansion Potential Slide

- Arch A88-02 data from "Summary Report on 1988 Exploration – Arch Property" dated November 1988 and authored by W.D. Eaton of Archer, Cathro & Associates.
- Burwash BR08-05 data from "Assessment Report Describing Diamond Drilling at the Burwash Property" dated December 2008 and authored by R.C. Carne, M.Sc., P. Geo. and H. Smith, B.Sc. Geology, GIT of Archer, Cathro & Associates.



# EXECUTIVE SUMMARY

## 100% Owned Wellgreen PGM-Nickel Project — Yukon Territory, Canada



### PROJECT HIGHLIGHTS – POTENTIAL LARGE, LOW-COST, OPEN-PIT NICKEL & PGM PRODUCER

- Large Mineral Resource: **5.5 Moz PGM+Au, 2.9 B lbs Ni+Cu (M&I) with 13.8 Moz PGM+Au, 7.0 B lbs Ni+Cu (Inferred)**
- 2015 PEA base case average annual production: **209,000 ozs PGM+Au (3E) & 128 Mlbs Ni+Cu** in concentrate over first 16 years
- Strip ratio: **0.75:1 LOM** and **1:1 for first 5 year starter pits** grading 2.5 g/t Pt Eq or 0.65% Ni Eq [0.32% Ni, 0.31% Cu, 0.43g/t Pt, 0.35g/t Pd, 0.09g/t Au]; First 16 yrs grading 1.9 g/t Pt Eq or 0.51% Ni Eq [0.28% Ni, 0.18% Cu, 0.29 g/t Pt, 0.29g/t Pd, 0.05g/t Au]
- All-in sustaining costs: **< USD\$500/oz 3E** on a co-product basis with base metals; **USD\$3.15/lb Ni** net of PGM by-product credits
- Average annual operating cash flow: **CAD\$338 million** over first 16 years; Total over LOM: **CAD\$7.5 billion**
- Initial capex: **CAD\$586M** (includes \$100M contingency) for 25 year base case mine life that extracts 34% of the total resource
- PEA base case economics: **post-tax NPV<sub>7.5%</sub> CAD\$1.2B** and **25.3% IRR**
- Significant potential for expansion of production from existing resources, as well as exploration along 18km mineralized trend

### JURISDICTION & INFRASTRUCTURE

- Located in pro-mining Yukon Territory with strong support from government & Kluane First Nation
- Past producing property with paved highway and year-round access to ice-free deep sea ports

### MARKET FUNDAMENTALS

- Investment exposure to strong fundamentals of PGMs and nickel
- Ongoing future supply deficit projections for PGMs & nickel with significant supply risk associated with major producing regions

MARKET CAPITALIZATION	
Issued & Outstanding	112,368,061
Options (avg. strike \$1.43)	5,876,000
Net Shares from 5.86M SARs*	0
<u>Warrants (avg. strike \$1.04)</u>	<u>26,557,244</u>
I&O + In the Money O/S/W	112,368,061
Fully Diluted	145,675,380

SHAREHOLDER STRUCTURE	
Management / Directors	9/1
	2/5
	2/6
	4/7
100%	

\*Wellgreen projections based on the results of the 2015 PEA Technical Report on the Wellgreen project entitled "Preliminary Economic Assessment Technical Report, Wellgreen Project, Yukon Territory, Canada", which is dated effective Feb 2, 2015, which is available under the Company's profile on [www.sedar.com](http://www.sedar.com). A PEA is preliminary in nature, in that it includes an economic analysis that is based, in part, on Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them which would allow them to be categorized as Mineral Reserves, and there is no certainty that the results will be realized. Mineral Resources are not Mineral Reserves because they do not have demonstrated economic viability. Nickel equivalent (Ni Eq. %) and platinum equivalent (Pt Eq. g/t) calculations reflect total gross metal content using US\$ of \$8.35/lb Ni, \$3.00/lb Cu, \$13.00/lb Co, \$1,500/oz Pt, \$750/oz Pd and \$1,250/oz Au and have not been adjusted to reflect metallurgical recoveries.



# PLATINUM SUPPLY / DEMAND FUNDAMENTALS

**South Africa, Russia & Zimbabwe Account for 90% of Global Mine Supply**



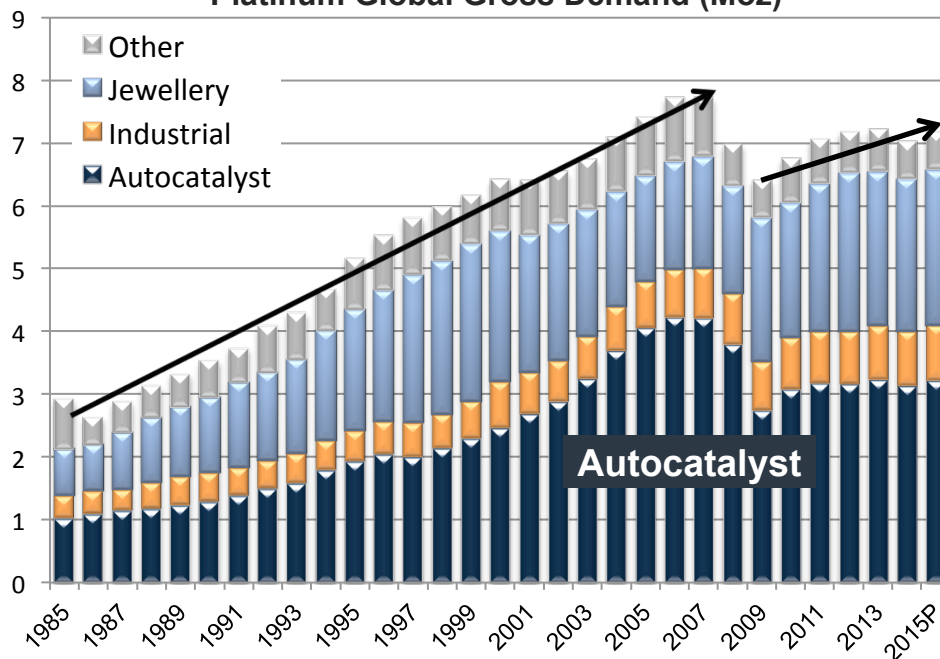
## Ongoing supply side issues impact global production

- Falling global mine supply for past 9 years since peak in 2006;
- World Platinum Investment Council projects supply deficit to grow to 445,000oz. in 2015
- South Africa, which accounts for ~70% of global platinum mine production, faces ongoing labour unrest and increasing costs
- Infrastructure issues, most notably power & water, further threaten the South African platinum industry
- Pt available for recycling has been declining since 2010 due to thrifting & palladium substitution in autocatalysts

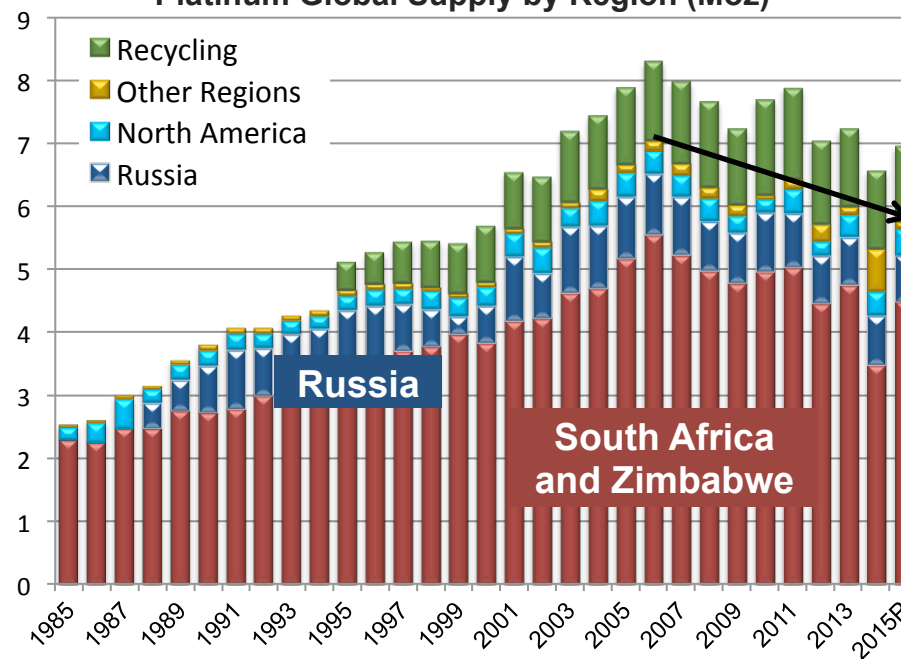
## Solid demand growth fundamentals continue

- Demand projected to maintain growth trend leading to long-term deficit outlook & accelerated stockpile depletion
- Solid growth in auto sales in mature markets with expanding numbers in the developing world
- Global emissions standards continue to rise, requiring higher per vehicle PGM loading

Platinum Global Gross Demand (Moz)



Platinum Global Supply by Region (Moz)



Sources: CPM Group, World Platinum Investment Council, Johnson Matthey, Credit-Suisse



# PALLADIUM SUPPLY / DEMAND FUNDAMENTALS

**South Africa, Russia & Zimbabwe Account for 80% of Global Mine Supply**



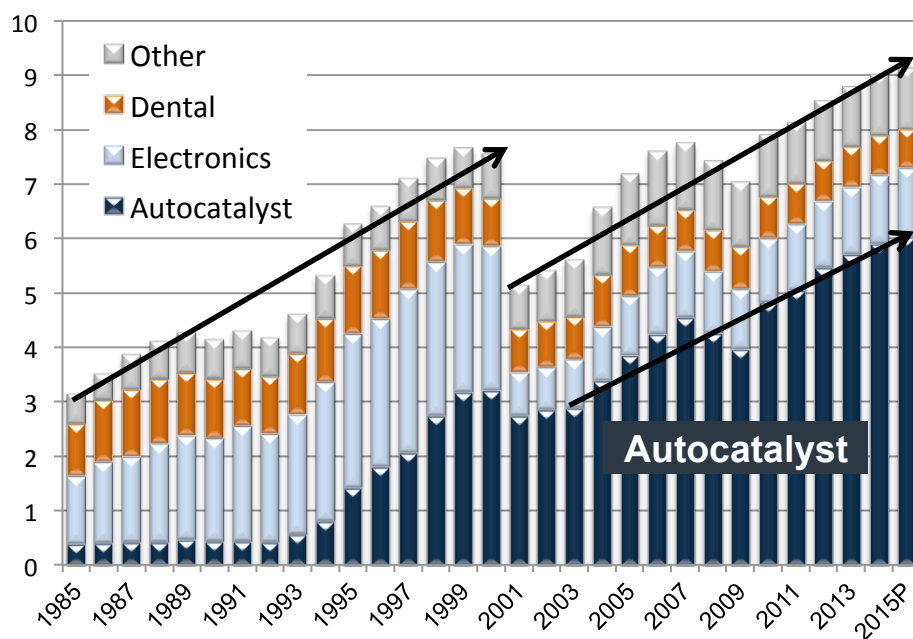
## Supply side fundamentals vulnerable to further reductions

- Peak in mine production in 2006 with falling supply out of South Africa and Russia
- The three largest South African producers account for ~30% of global palladium mine production
- South Africa facing ongoing labour unrest with rising labor costs increasing ~8% to 9% annually over the past 15 years
- Infrastructure issues, most notably power & water, further threaten the South African palladium industry

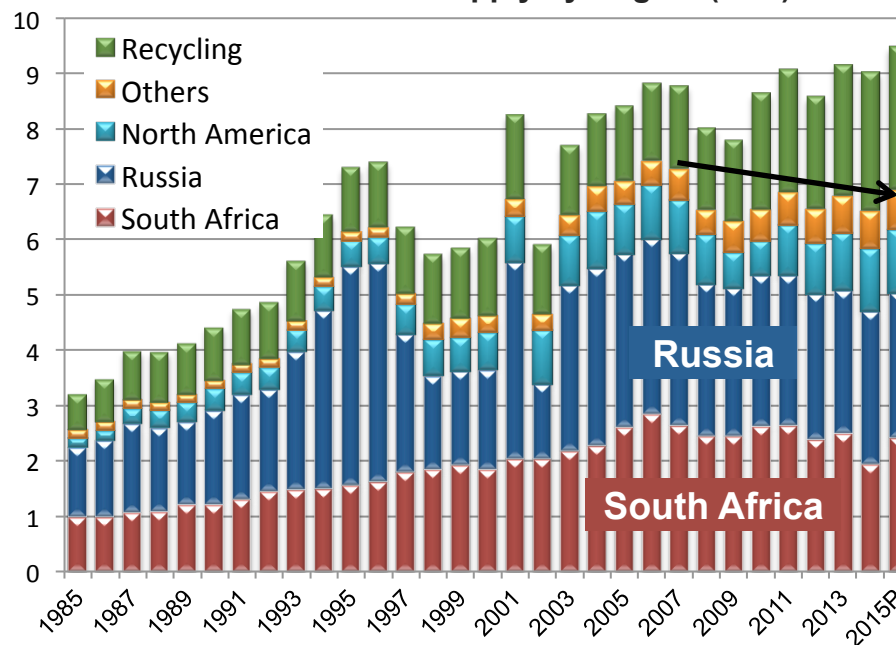
## Strong demand side fundamentals

- Global emissions standards continue to rise, requiring higher per vehicle PGM loading
- North American automobile demand (gasoline) continues to be strong

**Palladium Global Gross Demand (Moz)**



**Palladium Global Supply by Region (Moz)**



Sources: CPM Group, Johnson Matthey, Credit-Suisse estimates

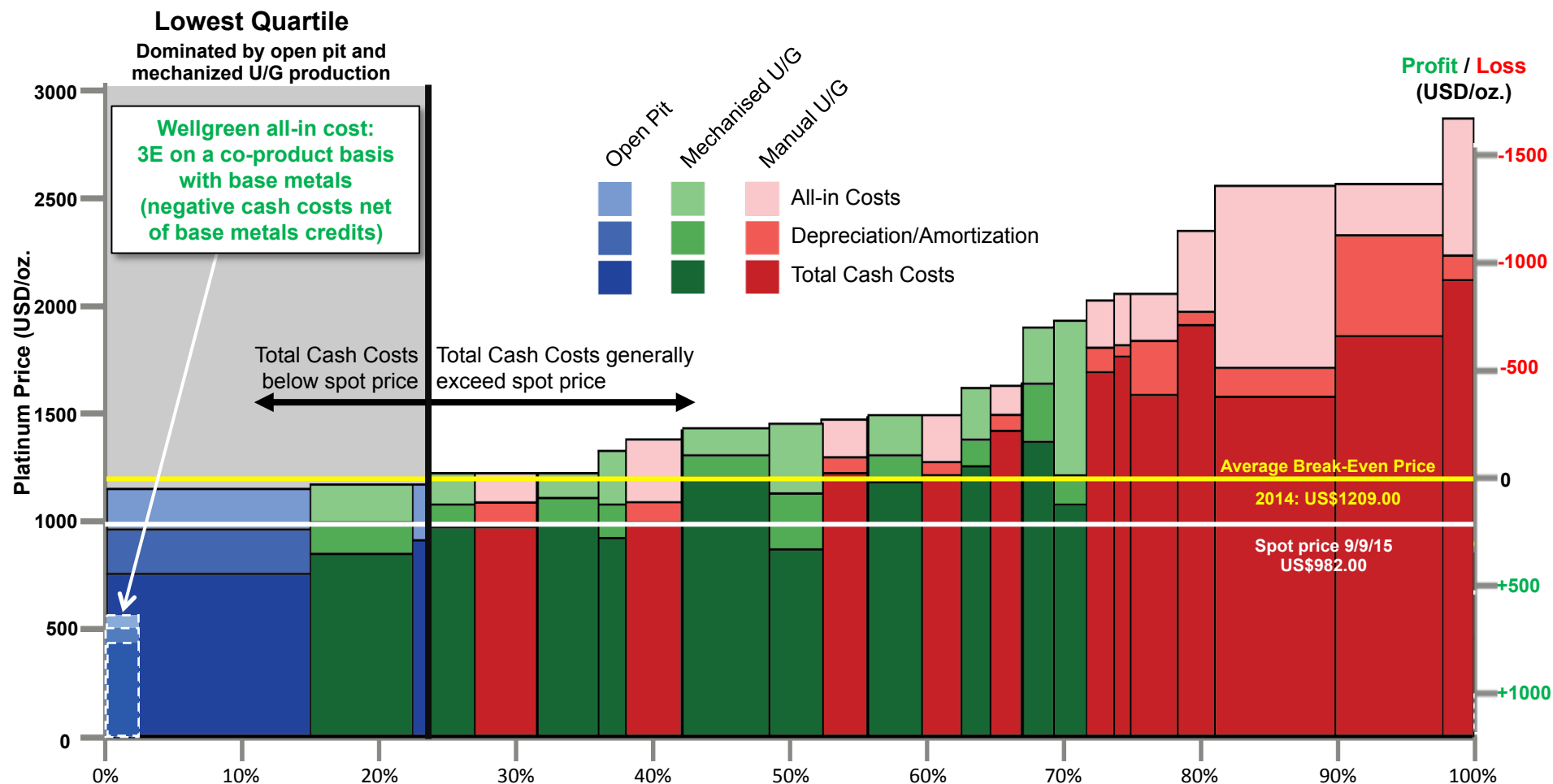


# GLOBAL PLATINUM MINERS PROFITABILITY CURVE

## Cash Costs + Maintenance Capital



- 2014 Avg. Total Cash Cost Per Pt Eq. oz. among global producers<sup>1</sup> was US\$1209 with All-in Costs of ~\$1500/oz
- Low Platinum prices not sustainable long term with nearly 75% of producers losing money on a Total Cash Cost basis



\*Wellgreen projections based on the results of the 2015 Wellgreen PEA, which were announced in a news release dated 2/2/2015 and are available on [www.sedar.com](http://www.sedar.com). A PEA is preliminary in nature, in that it includes an economic analysis that is based, in part, on Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them which would allow them to be categorized as Mineral Reserves, and there is no certainty that the results will be realized. Mineral Resources are not Mineral Reserves because they do not have demonstrated economic viability. Chart : TR GFMS Platinum & Palladium Survey 2015 (excludes Norilsk); Labour data source: TR GFMS 2015 Platinum & Palladium Survey and CPM Group 2015 PGM Yearbook

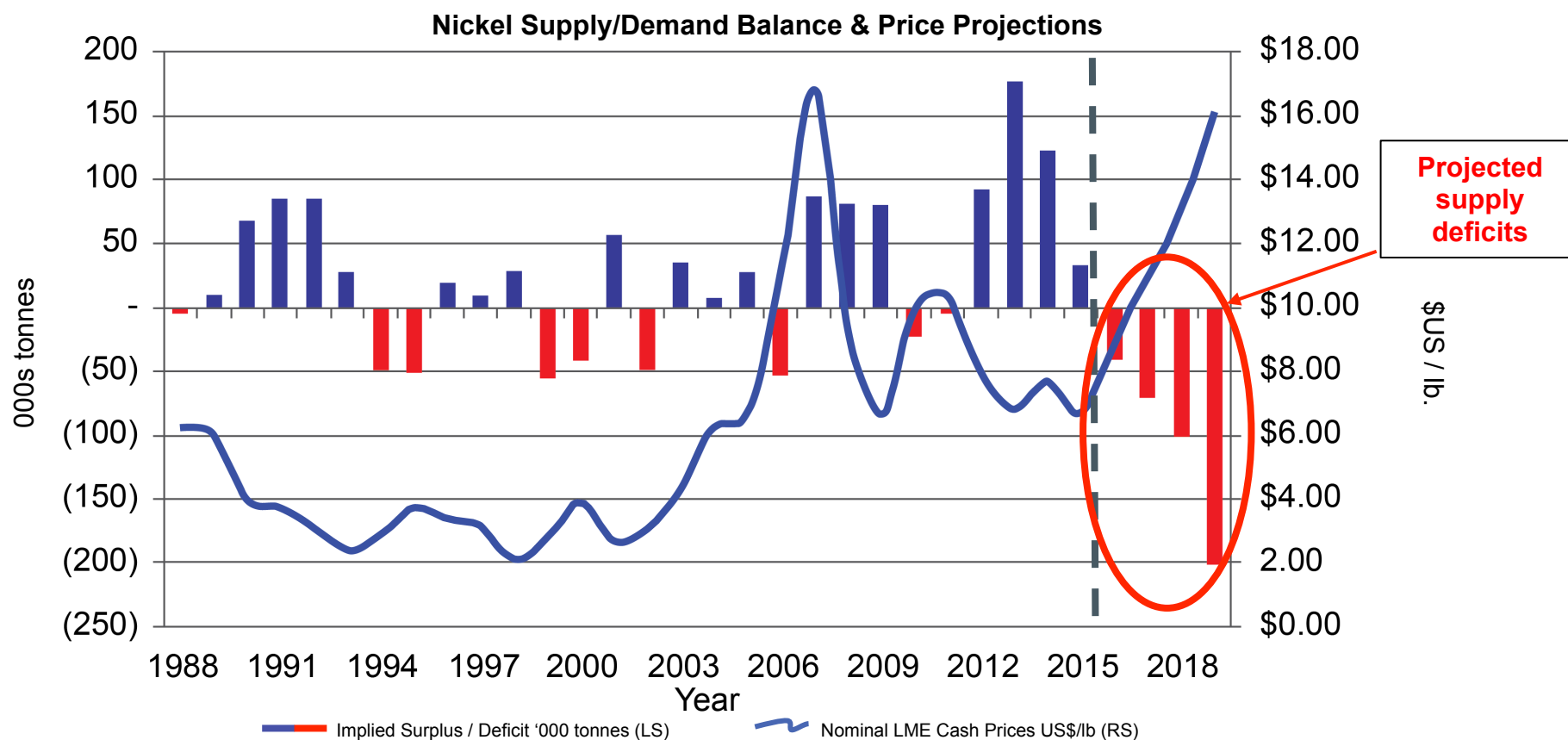


# NICKEL SUPPLY / DEMAND FUNDAMENTALS

## Future Nickel Supply Deficit Projected



- Nickel market supply deficits expected starting in late 2015 due to continued modest annual demand growth, lack of new production and scarcity of development projects
- Norilsk indicates nickel prices need to be at least US\$11.79/lb to stimulate sufficient growth to meet demand
- Chinese nickel ore inventories have significantly decreased; growing dependence on imports of refined nickel
- Chinese nickel pig iron (NPI) supply falling as production facilities close for economic and environmental reasons
- Reduction of LME stocks expected starting late 2015



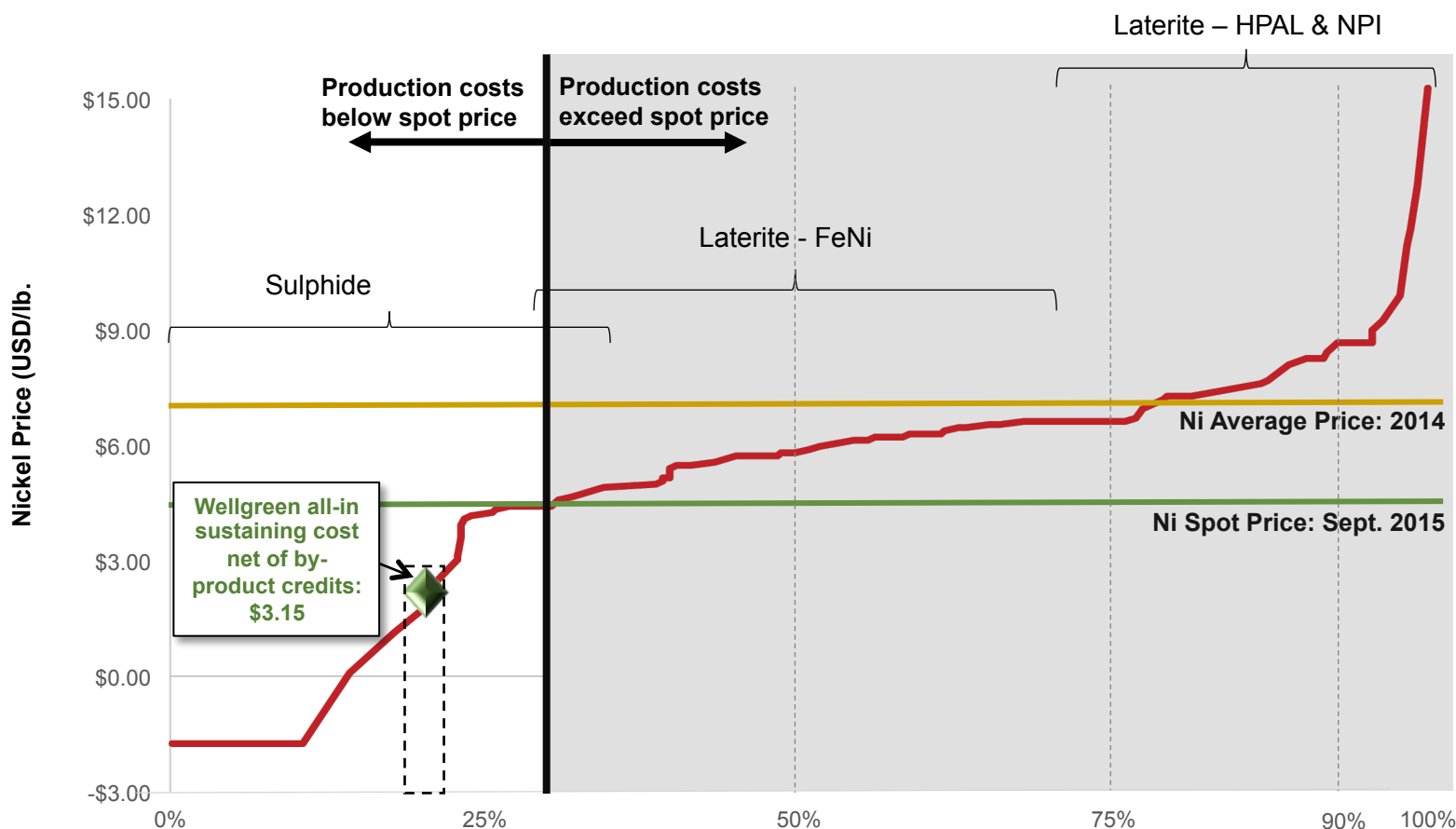


# NICKEL PRODUCTION COST CURVE

**Low Nickel Prices are not Sustainable**



- Approximately two-thirds of global nickel production (net of by-products) is losing money at current nickel spot price
- Majority of the greenfield projects coming on stream are laterite deposits (Koniambo, VNC, Ambatovy) with high cash operating costs and capital intensity
- Wellgreen all-in sustaining cost for nickel (net of by-product credits) lowest quartile based on the 2015 PEA



Sources: Norilsk, Glencore



# WELLGREEN PROJECT OVERVIEW

**WELLGREEN**  
Yukon, Canada

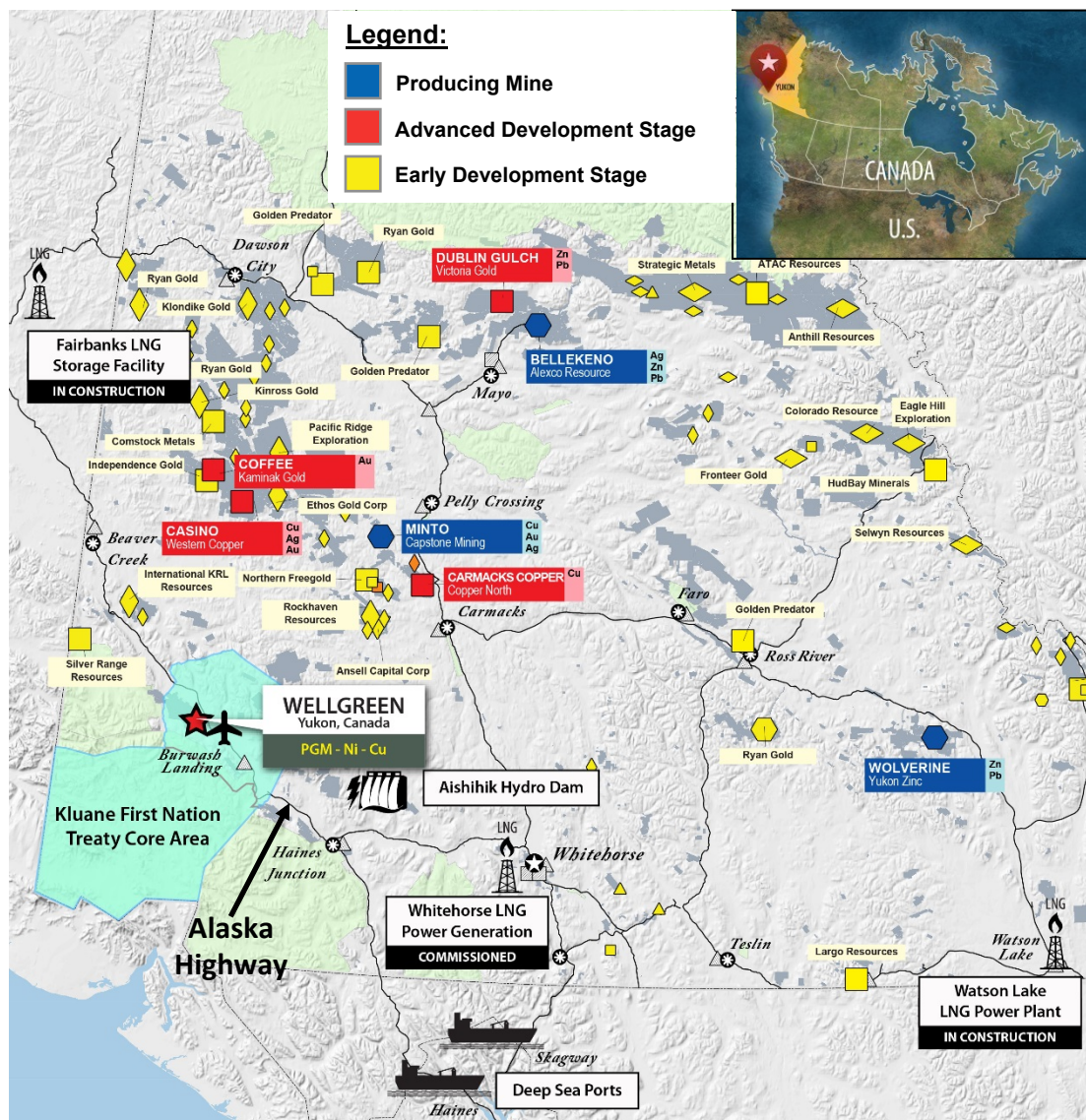
PGM - Ni- Cu

78 <b>Pt</b> Platinum 195.084	46 <b>Pd</b> Palladium 106.42	45 <b>Rh</b> Rhodium 102.90550	79 <b>Au</b> Gold 196.966569	28 <b>Ni</b> Nickel 58.6934	29 <b>Cu</b> Copper 63.546	27 <b>Co</b> Cobalt 58.933195
--	--	---	---------------------------------------	--------------------------------------	-------------------------------------	--

- HISTORIC PRODUCING MINE WITH 4.5 KM OF U/G WORKINGS
- YEAR AROUND OPERATING ENVIRONMENT
- HIGHWAY ACCESS TO EXISTING DEEP SEA PORTS



# PROJECT LOCATION AND INFRASTRUCTURE IN CANADA'S YUKON TERRITORY



## Power Supply:

- MOU with Ferus NGF, Canada's largest LNG producer, for supply of LNG from Elmworth, AB facility (operational) & potentially Ft. Nelson, BC
- Expression of interest from additional potential LNG suppliers
- MOU with General Electric for LNG power generation infrastructure, equipment & services
- High capacity electric grid near Haines Junction with +20 MW capacity
- Yukon gov't committed to new hydro-electric sources & is investing into LNG infrastructure

## Concentrate Shipment:

- 14km all season road from deposit to paved Alaska Highway, which leads to existing, year-round ice-free deep sea ports at Haines or Skagway, Alaska

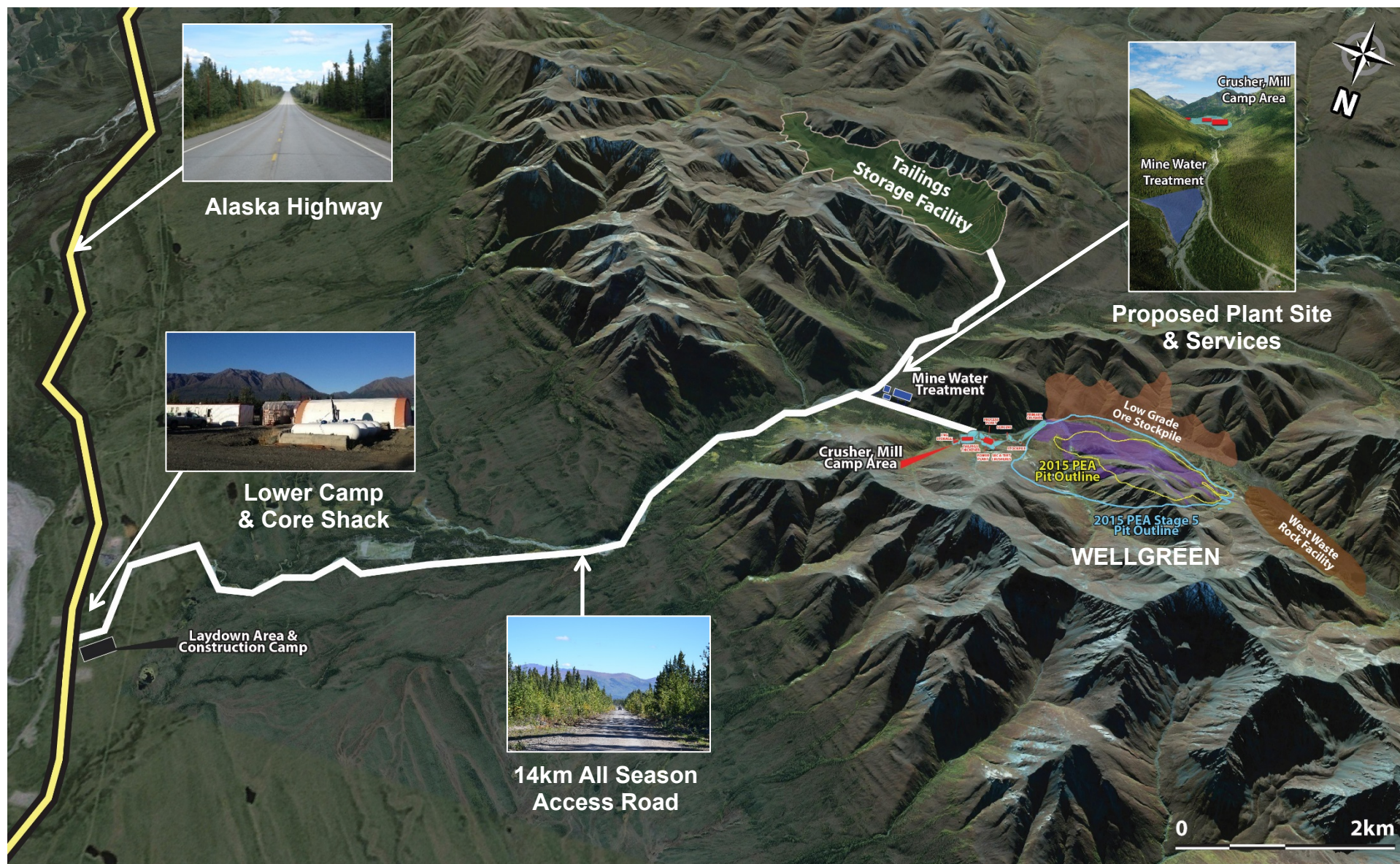
## Favourable Mining Jurisdiction:

- Canada Ranked #1 in the world by Behre Dolbear
- Yukon ranked 9<sup>th</sup> globally by the Fraser Institute
- Five mines have been permitted in the Yukon in the past 7 years



# EXCELLENT ACCESS & TRANSPORTATION INFRASTRUCTURE

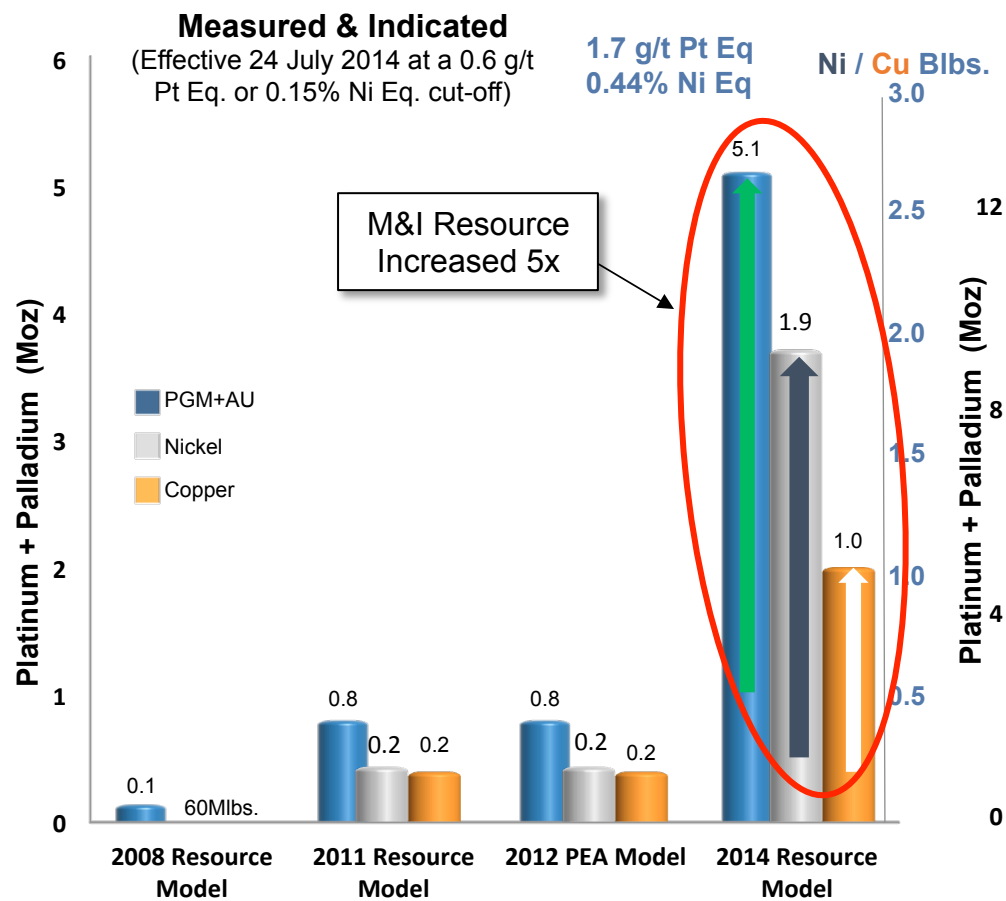
*Year-Round Operation and Deep Sea Port Access*



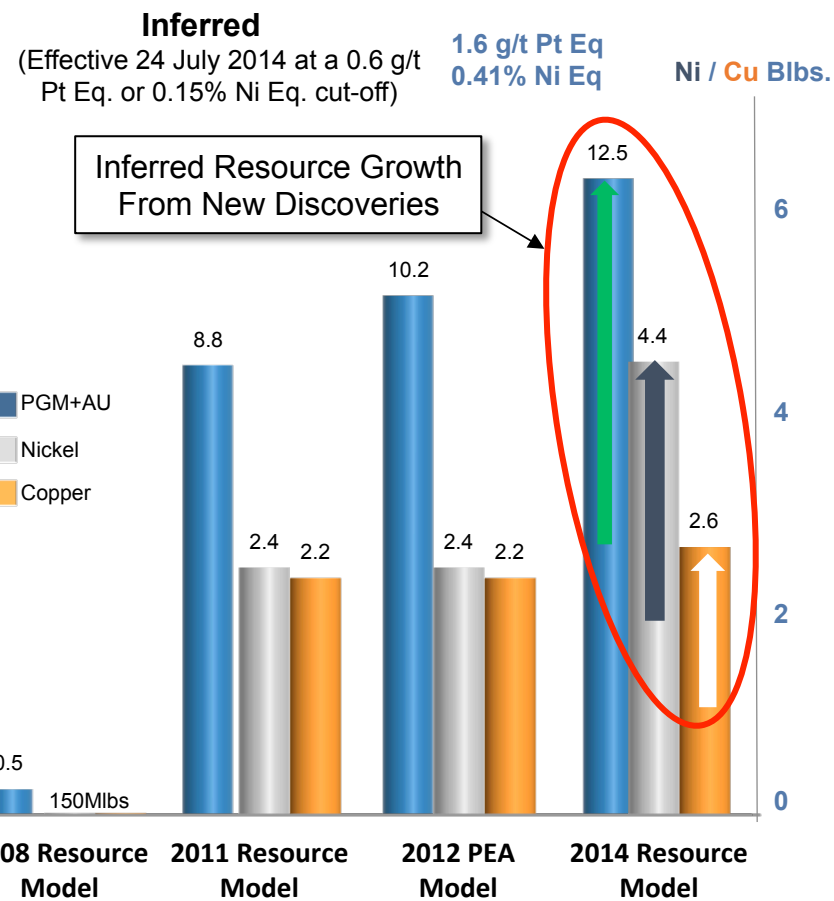


# WELLGREEN MINERAL RESOURCE GROWTH

*One of the World's Largest Undeveloped PGM and Nickel Deposits*



Arrows Indicate 2014 Increase in M&I from Conversion of Inferred



Arrows Indicate 2014 Inferred Growth From New Discoveries

See Appendix for full detailed mineral resource table

2014 Resource Model refers to the resource estimate prepared in accordance with NI 43-101 by independent Qualified Person Ron Simpson, P.Geo., of GeoSim Services Inc. and John Sagman, P.Eng., PMP, Wellgreen Platinum's Senior VP & COO and a Qualified Person, with an effective date of July 23, 2014; 2012 PEA Model refers to the "Wellgreen Project Preliminary Economic Assessment, Yukon, Canada" dated August 1, 2012 and prepared by Andrew Carter, Eur. Eng. C.Eng., Pacifico Corpuz, P. Eng., Philip Bridson, P.Eng. and Todd McCracken, P.Geo. of Tetra Tech Wardrop Inc. 2011 Resource Model refers to the "Technical Report and Resource Estimate on the Wellgreen Platinum-Palladium-Nickel-Copper Project Yukon, Canada" dated July 21 2011, and prepared by Todd McCracken, P. Geo. of Tetra Tech Wardrop Inc.; 2008 Resource Model refers to the "Technical Report and Mineral Resource Estimate for the Wellgreen Ni-Cu deposit, Yukon Territory Canada, for Coronation Minerals Inc." dated July 15, 2008, and prepared by Watts, Griffiths and McQuat. Nickel equivalent (Ni Eq. %) and platinum equivalent (Pt Eq. g/t) calculations reflect total gross metal content using US\$ of \$8.35/lb Ni, \$3.00/lb Cu, \$13.00/lb Co, \$1,500/oz Pt, \$750/oz Pd and \$1,250/oz Au and have not been adjusted to reflect metallurgical recoveries



# 2015 PEA METALLURGY RESULTS & OPPORTUNITIES

## Increased Confidence in Geo-metallurgical Domains and Recoveries



### Metallurgical overview based on 183 batch tests and 12 locked cycle test ("LCT") on 26 representative samples

- Bench scale & locked cycle testing demonstrates that conventional sulphide flotation can effectively produce concentrates
- PEA base case: bulk concentrate estimated at **8.0% Ni, 5.2% Cu, 0.4% Co (13.6% combined base metals) with 14.2g/t 3E**

### 2015 PEA Recoveries

	Ni	Cu	Co	Pt	Pd	Au
Years 1 - 16	76%	90%	65%	62%	73%	60%
Life of Mine	75%	89%	64%	61%	72%	60%
	Ni	Cu	Co	Base Metals	3E	
Concentrate Grades	8.0%	5.2%	0.4%	13.6%	14.2g/t	

### Recoveries by Geological Domain

Geological Domain	Recovery to Bulk Concentrate %					
	Ni	Cu	Co	Pt	Pd	Au
Gabbro	83%	95%	68%	75%	81%	70%
Clinopyroxenite/ Pyroxenite	75%	88%	64%	59%	73%	66%
Peridotite	68%	66%	55%	58%	58%	59%

### PEA Base Case Mill Feed by Geological Domain

Geological Domain	PEA Base Case		5 <sup>th</sup> Stage Pit (PEA Opportunity)
	First 16 yrs	PEA LOMP	
Gabbro	11%	8%	2%
Clinopyroxenite / Pyroxenite	88%	83%	73%
Peridotite	1%	10%	25%

### Eight large nickel smelters globally could potentially process Wellgreen concentrate

Smelter	Location	Country
Xstrata	Sudbury, ON	Canada
Vale	Sudbury, ON	Canada
Vale	Thompson, MB	Canada
Stillwater	Montana	USA
Boliden/Norilsk	Harjavalta	Finland
BHP	Kalgoorlie	Australia
Jinchuan	Fangchenggang	China
Jilin Jien	Jilin	China

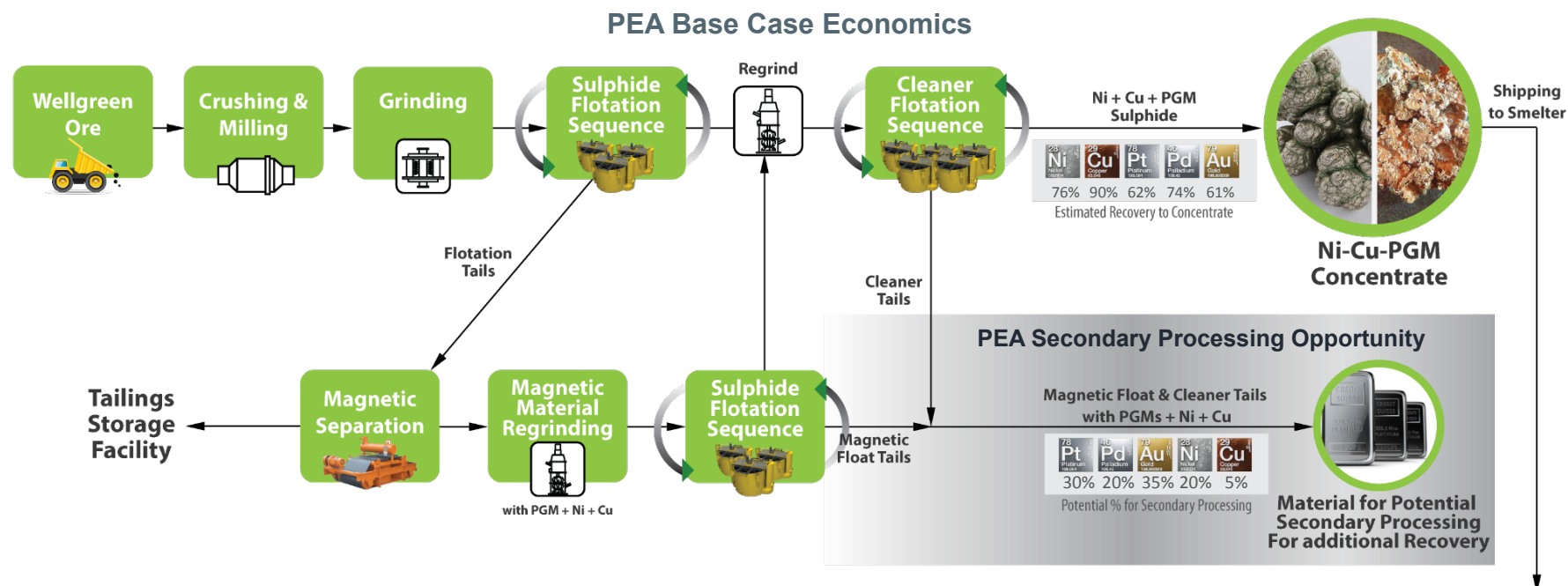
- Most North American smelters are operating under capacity
- International smelters indicate interest/need in securing additional third party nickel concentrate
- Very few nickel projects in pipeline globally that are viable in current nickel price environment
- Lack of investment & scarcity of new nickel sulphide projects in development likely to lead to future decrease in available smelter feed with corresponding increase in demand / improved terms

\*Wellgreen projections based on the results of the 2015 PEA Technical Report on the Wellgreen project entitled "Preliminary Economic Assessment Technical Report, Wellgreen Project, Yukon Territory, Canada", which is dated effective February 2, 2015, which is available under the Company's profile on [www.sedar.com](http://www.sedar.com). A PEA is preliminary in nature, in that it includes an economic analysis that is based, in part, on Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them which would allow them to be categorized as Mineral Reserves, and there is no certainty that the results will be realized. Mineral Resources are not Mineral Reserves because they do not have demonstrated economic viability.



# WELLGREEN PEA PRODUCTION FLOW CHART

## Conventional Sulphide Flotation with Secondary Processing Opportunities



## OPPORTUNITIES

- PFS level metallurgy program objectives include flow sheet and recovery optimization, refining characteristics and variability of concentrates, and development of optimal approach to concentrate separation
- Bench scale & locked cycle testing demonstrates flotation can produce bulk concentrates grading 8-10% Ni with 5-7% Cu and separate concentrates grading 10-13% Ni and 20-23% Cu before optimization
- Recent metallurgical testing shows recovery of exotic PGMs, including Rhodium into the concentrates; subsequent work will look at potential of bringing exotic PGMs, including Rhodium, into future mineral resource estimates and project economics
- Initial testwork has shown potential opportunity for high recoveries using secondary processing of magnetic/cleaner flotation tails which contain 20-30% PGMs and up to 10-20% of Ni not reporting to the concentrates.

Recoveries based on first 16 years



# WELLGREEN PROJECT OPERATIONAL SUMMARY

## 2015 PEA Base Case



### Production Parameters

Initial Capital Cost	CAD\$586 million (including CAD\$100 million contingency)
Waste to Ore Strip Ratio	0.75 : 1 (LOM) and 1.06 : 1 First 5 years
Throughput	25,000 tpd expanding to 50,000 tpd (Year 6)
All-in Sustaining Cost	All-in sustaining costs: < USD\$500/oz 3E on a co-product basis with base metals; or USD\$3.15/lb Ni net of by-product PGM credits
Expansion Opportunity	Opportunity to significantly increase production and mine life over 2015 PEA LOMP from existing resources

Metal Produced	Units	Average Annual Years 1 - 16	Average Annual Life of Mine	Total Life of Mine
Platinum	ounces	89,518	74,019	1,850,479
Palladium	ounces	103,471	90,413	2,260,331
Gold	ounces	15,890	13,103	327,578
3E (Platinum+Palladium+Gold)	ounces	208,880	177,536	4,438,388
Nickel	Millions of pounds	73.1	68.4	1,709.7
Copper	Millions of Pounds	55.3	44.5	1,111.3

Average Grades	Years 1 – 5	Underground Years 3 – 8	Years 1 – 16	Life of Mine 25 Years
3E (Pt+Pd+Au) (g/t)	0.87	1.16	0.63	0.52
Nickel (%)	0.32	0.42	0.28	0.26
Copper (%)	0.31	0.43	0.18	0.14
Pt Eq. (g/t)	2.47	3.26	1.92	1.67
Ni Eq. (%)	0.65	0.86	0.51	0.44

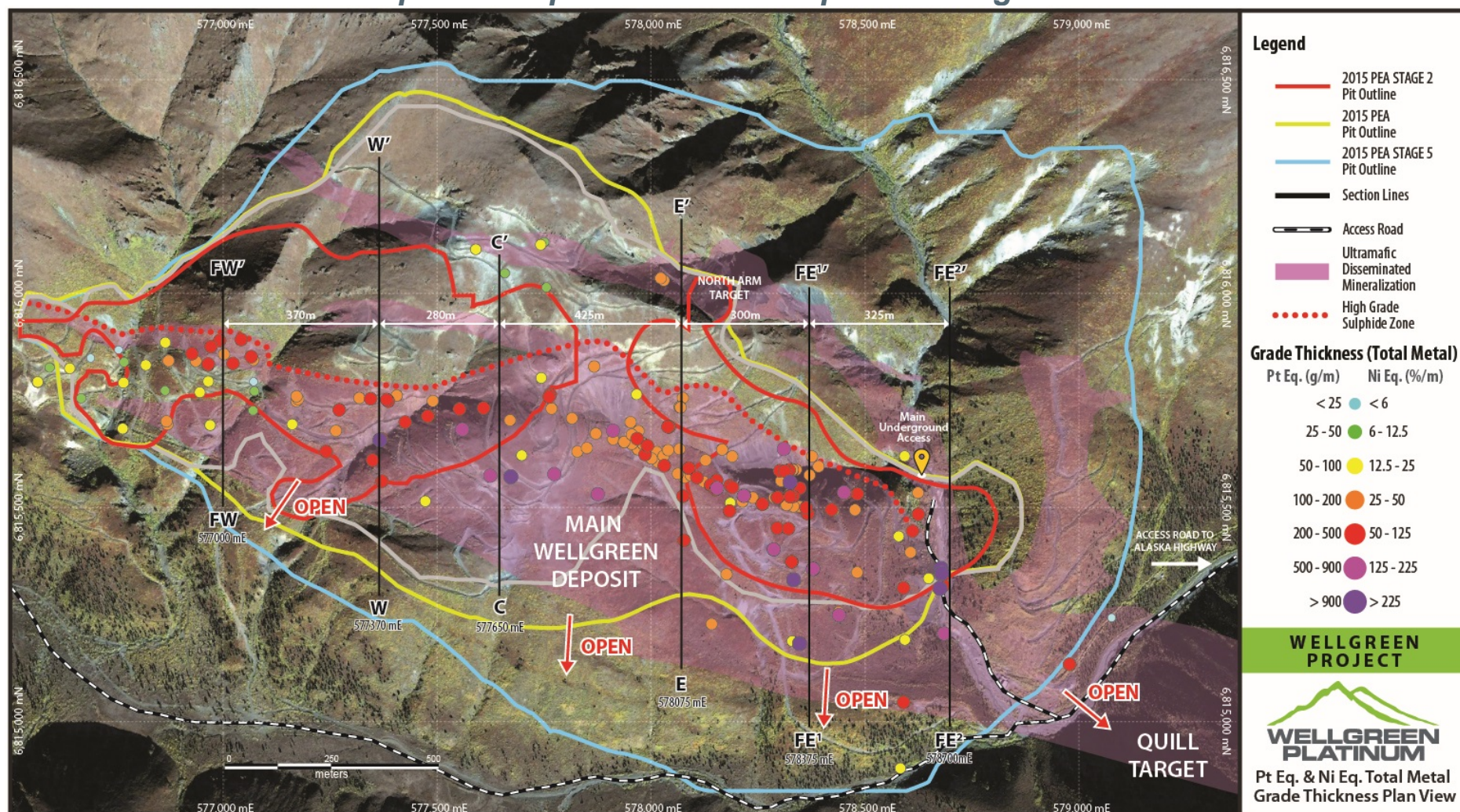
\*Wellgreen projections based on the results of the 2015 PEA Technical Report on the Wellgreen project entitled "Preliminary Economic Assessment Technical Report, Wellgreen Project, Yukon Territory, Canada", which is dated effective February 2, 2015, which is available under the Company's profile on [www.sedar.com](http://www.sedar.com). A PEA is preliminary in nature, in that it includes an economic analysis that is based, in part, on Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them which would allow them to be categorized as Mineral Reserves, and there is no certainty that the results will be realized. Mineral Resources are not Mineral Reserves because they do not have demonstrated economic viability. Nickel equivalent (Ni Eq. %) and platinum equivalent (Pt Eq. g/t) calculations reflect total gross metal content using US\$ of \$8.35/lb Ni, \$3.00/lb Cu, \$13.00/lb Co, \$1,500/oz Pt, \$750/oz Pd and \$1,250/oz Au and have not been adjusted to reflect metallurgical recoveries.



# WELLGREEN DRILLING AND PEA PIT OUTLINE PLAN MAP



*More than 800 Drill Holes Define Deposit over 2.5 Kilometre Length  
Open to Expansion Down Dip and Along Strike*

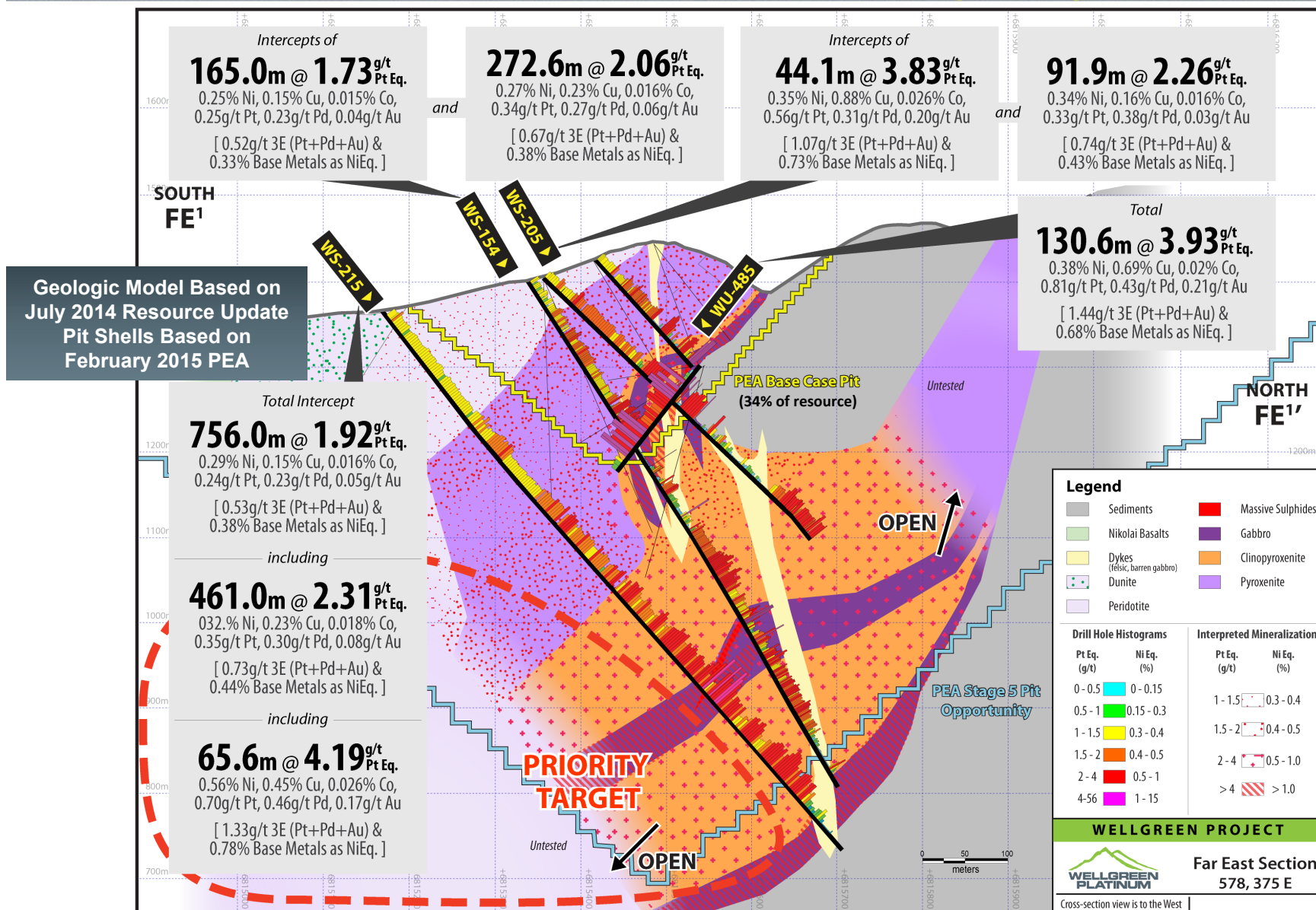


Geologic modelling and mineral resource estimate parameters are contained in the Company's 43-101 Technical Report entitled "2014 Mineral Resource Estimate on the Wellgreen PGM-Ni-Cu Project" which is available under the Company's profile at Sedar.com. Nickel equivalent (Ni Eq. %) and platinum equivalent (Pt Eq. g/t) calculations reflect total gross metal content using US\$ of \$8.35/lb Ni, \$3.00/lb Cu, \$13.00/lb Co, \$1,500/oz Pt, \$750/oz Pd and \$1,250/oz Au and have not been adjusted to reflect metallurgical recoveries.



# FAR EAST ZONE CROSS SECTION – 578375E

Over 750m of Continuous PGM-Ni-Cu Mineralization at ~2 g/t Pt Eq.



Geologic modelling and mineral resource estimate parameters are contained in the Company's 43-101 Technical Report entitled "2014 Mineral Resource Estimate on the Wellgreen PGM-Ni-Cu Project" which is available under the Company's profile at Sedar.com



# WELLGREEN PEA ECONOMIC MODEL

## *Robust Economics at Range of Metal Prices*



### WELLGREEN PEA ECONOMIC MODEL OUTPUT (IN CDN UNLESS OTHERWISE STATED)

Metals & FX	Units	Base Case	Peer Avg. Base Case Prices	Bloomberg Consensus 2018 Forecast	Spot (Feb. 2, 2015)
Platinum	US\$/oz	\$1,450	\$1,642	\$1,450	\$1,223
Palladium	US\$/oz	\$800	\$775	\$950	\$773
Gold	US\$/oz	\$1,250	\$1,350	\$1,148	\$1,273
Nickel	US\$/lb	\$8.00	\$8.34	\$8.74	\$6.83
Copper	US\$/lb	\$3.00	\$3.21	\$3.18	\$2.51
Cobalt	US\$/lb	\$14.00	\$14.00	\$12.93	\$13.38
Exchange Rate <sup>4</sup>	C\$ / US\$	0.90	0.93	0.88	0.80

### SUMMARY ECONOMICS

Pre-tax NPV (7.5%)	CAD\$ millions	\$2,074	\$2,934	\$2,966	\$1,500
After-tax NPV (7.5%)	CAD\$ millions	\$1,217	\$1,750	\$1,769	\$859
Pre-tax IRR	%	32.4%	41.6%	41.5%	25.8%
Post-tax IRR	%	25.3%	32.2%	32.1%	20.4%
Payback period, pre-tax	years	2.6	2.0	2.0	4.4
Payback period, after taxes	years	3.1	2.4	2.4	6.3

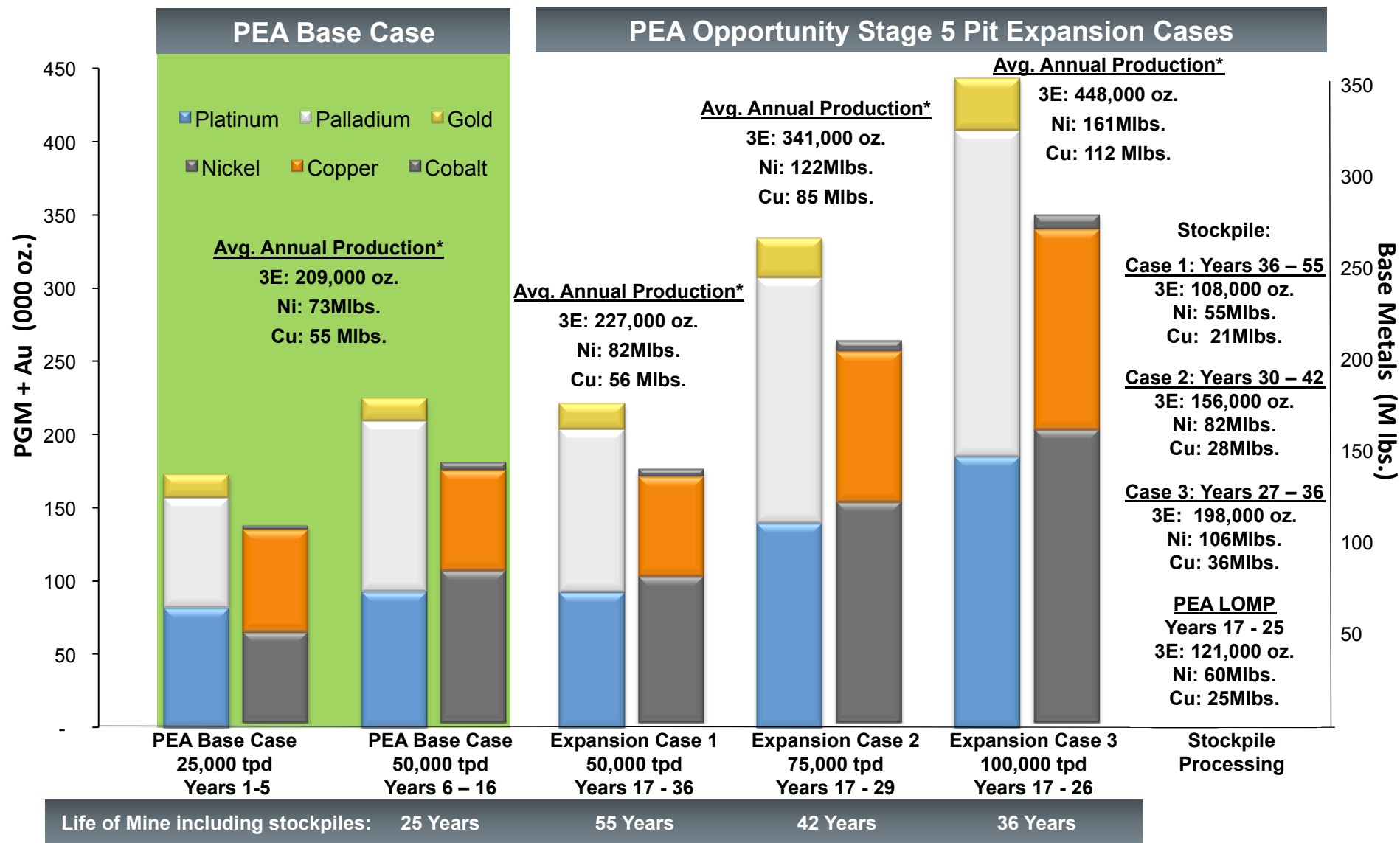
Revenue and Cash Flow (CAD\$ at Base Case)	Units	Average Annual Years 1 – 16	Average Annual Life of Mine	Total Life of Mine
Net Smelter Revenue	CAD\$ millions	\$687	\$620	\$15,494
Annual Operating Cash Flow (EBITDA)	CAD\$ millions	\$338	\$301	\$7,513

\*Wellgreen projections based on the results of the 2015 PEA Technical Report on the Wellgreen project entitled "Preliminary Economic Assessment Technical Report, Wellgreen Project, Yukon Territory, Canada", which is dated effective February 2, 2015, which is available under the Company's profile on [www.sedar.com](http://www.sedar.com). A PEA is preliminary in nature, in that it includes an economic analysis that is based, in part, on Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them which would allow them to be categorized as Mineral Reserves, and there is no certainty that the results will be realized. Mineral Resources are not Mineral Reserves because they do not have demonstrated economic viability.



# 2015 PEA BASE CASE PRODUCTION & EXPANSION OPPORTUNITIES

*Mid-Tier, Low Cost Open Pit Production with up to 55 year Mine Life*



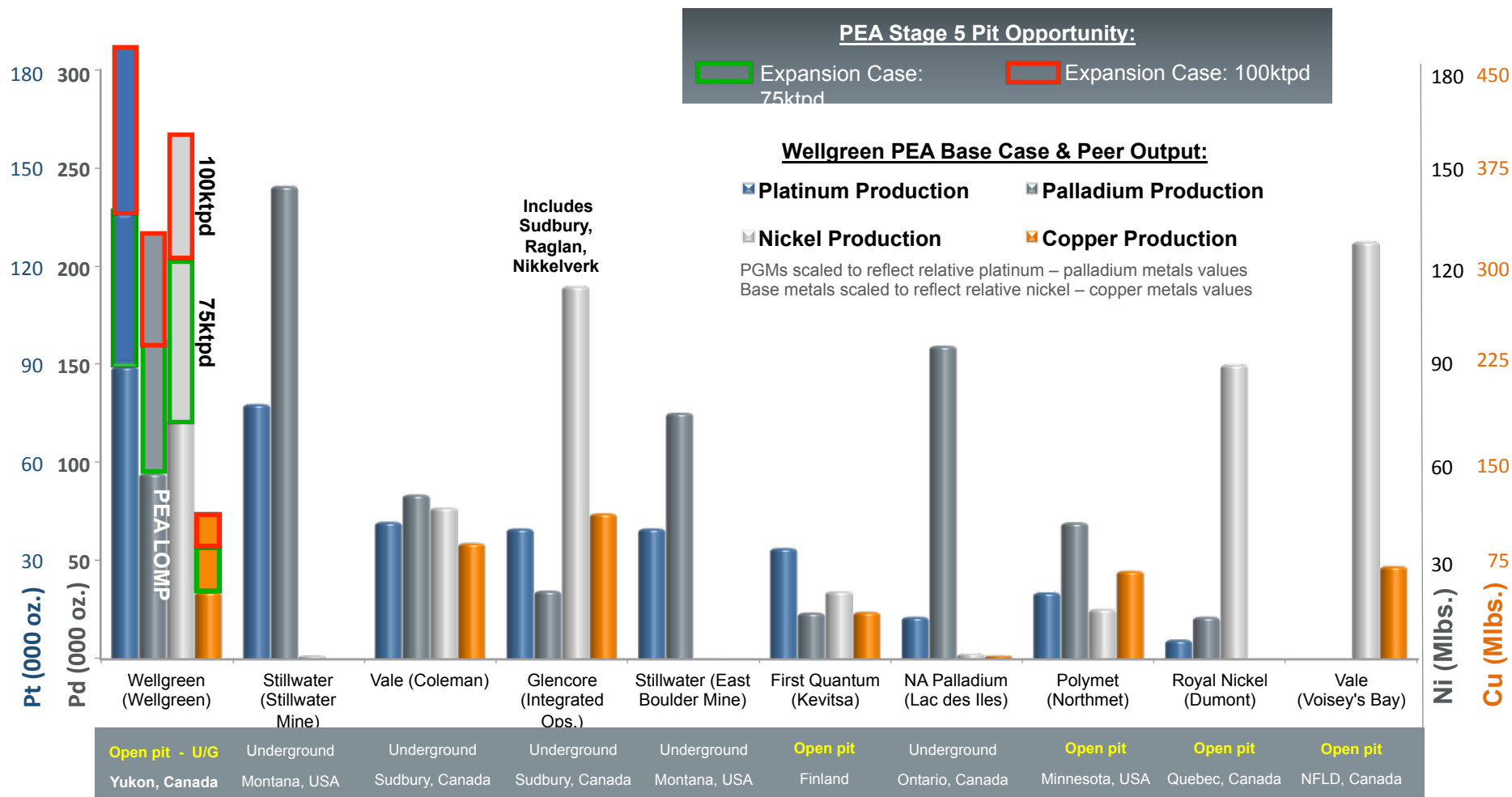
\*Wellgreen projections based on the results of the 2015 PEA Technical Report on the Wellgreen project entitled "Preliminary Economic Assessment Technical Report, Wellgreen Project, Yukon Territory, Canada", which is dated effective February 2, 2015, which is available under the Company's profile on [www.sedar.com](http://www.sedar.com). A PEA is preliminary in nature, in that it includes an economic analysis that is based, in part, on Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them which would allow them to be categorized as Mineral Reserves, and there is no certainty that the results will be realized. Mineral Resources are not Mineral Reserves because they do not have demonstrated economic viability.



# PGM-NICKEL PEER CONTAINED PRODUCTION & PROJECTIONS COMPARISON



## Producers & Advanced Projects in Low Political Risk Jurisdictions

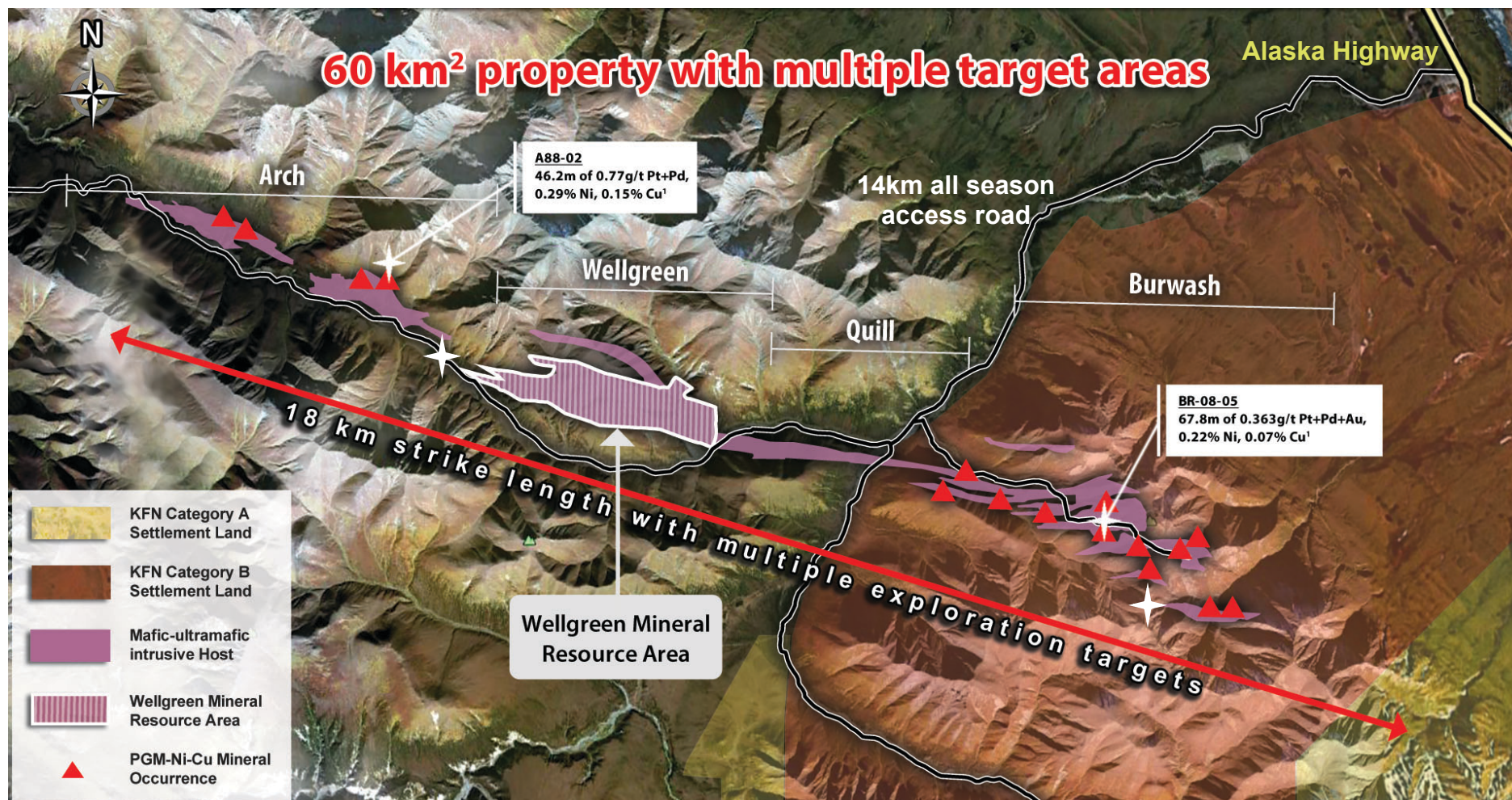


\*Wellgreen projections based on the results of the 2015 PEA Technical Report on the Wellgreen project entitled "Preliminary Economic Assessment Technical Report, Wellgreen Project, Yukon Territory, Canada", which is dated effective February 2, 2015, which is available under the Company's profile on [www.sedar.com](http://www.sedar.com). A PEA is preliminary in nature, in that it includes an economic analysis that is based, in part, on Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them which would allow them to be categorized as Mineral Reserves, and there is no certainty that the results will be realized. Mineral Resources are not Mineral Reserves because they do not have demonstrated economic viability. Vale: Vale Annual Report 2014 for Coleman nickel and copper production, with platinum and palladium production for Sudbury operations allocated pro rata to Coleman based on 2014 Nickel production; Stillwater Mines: 2014 Annual Report; Glencore: 2014 Annual Report and Johnson Matthey estimates for North America; North American Palladium from Annual Report 2014. Kevitsa 2014 results from first-quantum.com. Contained production is metal in concentrate. The PEA Stage 5 Pit Opportunity is highlighted in 2015 Technical Report and includes production scenarios from existing pit constrained resource..



# WELLGREEN EXPANSION POTENTIAL

**District Scale Potential 100% Controlled by Wellgreen**

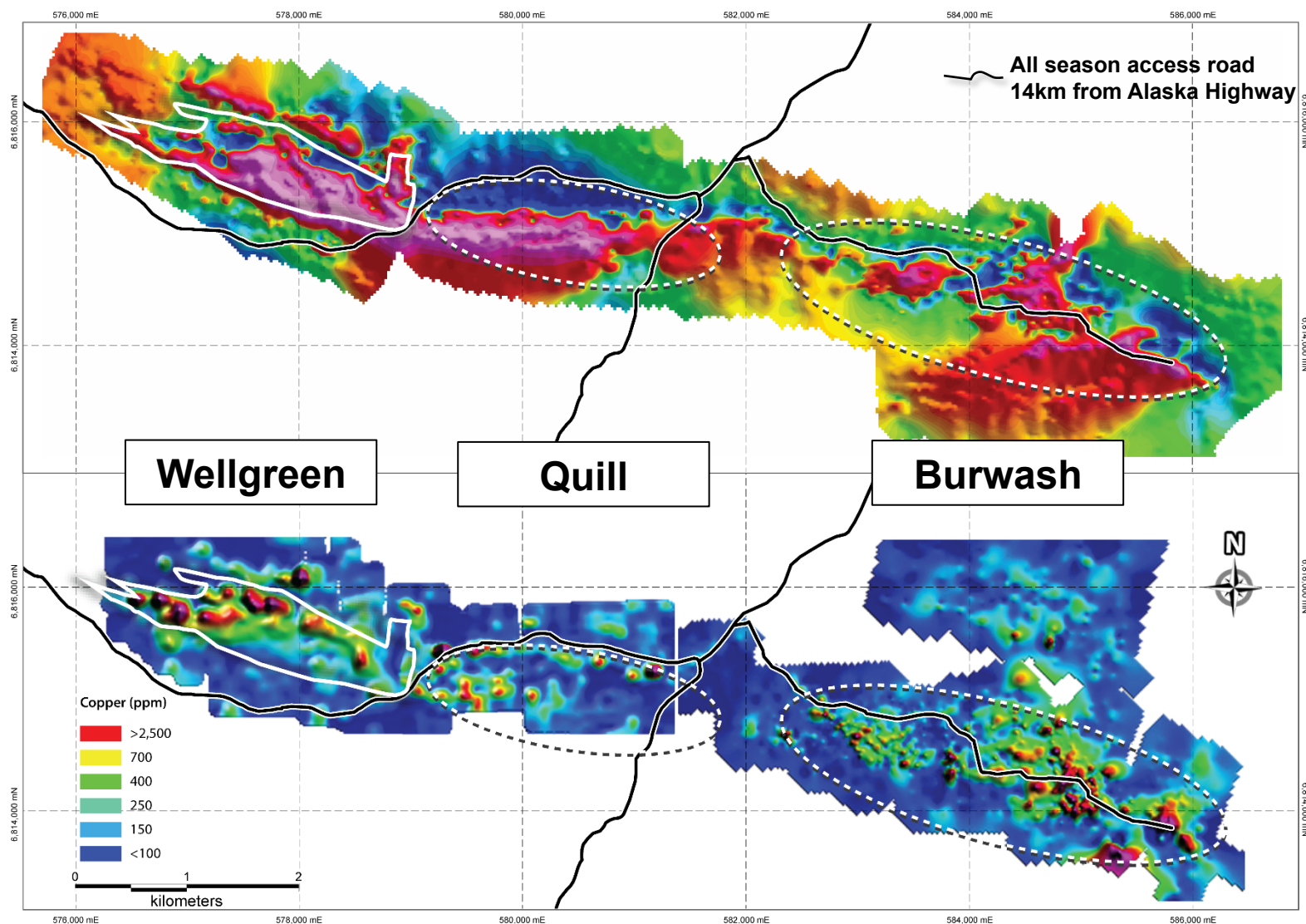


Wellgreen mineral resource outline and \*Wellgreen production profile are based on the 2012 Wellgreen PEA. The production profile from the 2012 Wellgreen PEA reflects metals produced over the life of the mine and using a 0.2% NiEq cutoff and the following metal recoveries: 67.6% for Ni, 87.8% for Cu, 64.4% for Co, 46% for Pt, 72.9% for Pd, and 58.9% for Au. See slide 2 for details of A88-02 and BR 08-05 sources. Readers should note that the 2012 Wellgreen PEA is preliminary in nature, in that it includes Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as Mineral Reserves, and there is no certainty that the 2012 Wellgreen PEA will be realized. A Mineral Reserve has not been estimated for the project as part of the 2012 Wellgreen PEA. A Mineral Reserve is the economically mineable part of a Measured or Indicated Mineral Resource demonstrated by at least a prefeasibility study.



# EXPLORATION TARGETS

## Magnetic Survey & Soil Geochemistry Signatures





# WELLGREEN PRE-FEASIBILITY INITIATION & NEXT STEPS

## *Opportunities to Enhance Value through Project Advancement*



### Pre-Feasibility Phase 1 – Commenced Q2 2015

- ❑ High priority in-fill drilling to convert Inferred mineral resources to M&I in PEA base case pit
- ❑ Offset drilling in PEA expansion pit to bring unclassified material into mineral resource estimate

### Pre-Feasibility Phase 2 – Targeted to Commence H2 2015

- ❑ Complete additional drilling within the pit models to collect samples for metallurgical testing & to further upgrade Inferred Resources to M&I
- ❑ Complete PFS-level metallurgical test work and optimization
- ❑ Complete advanced engineering on infrastructure, power, tailings storage, underground/open pit mining
- ❑ Conduct PFS-level geotechnical work to further optimize mine designs
- ❑ Continue baseline environmental and socio-economic assessment studies in preparation for Environmental Assessment process

### Opportunities

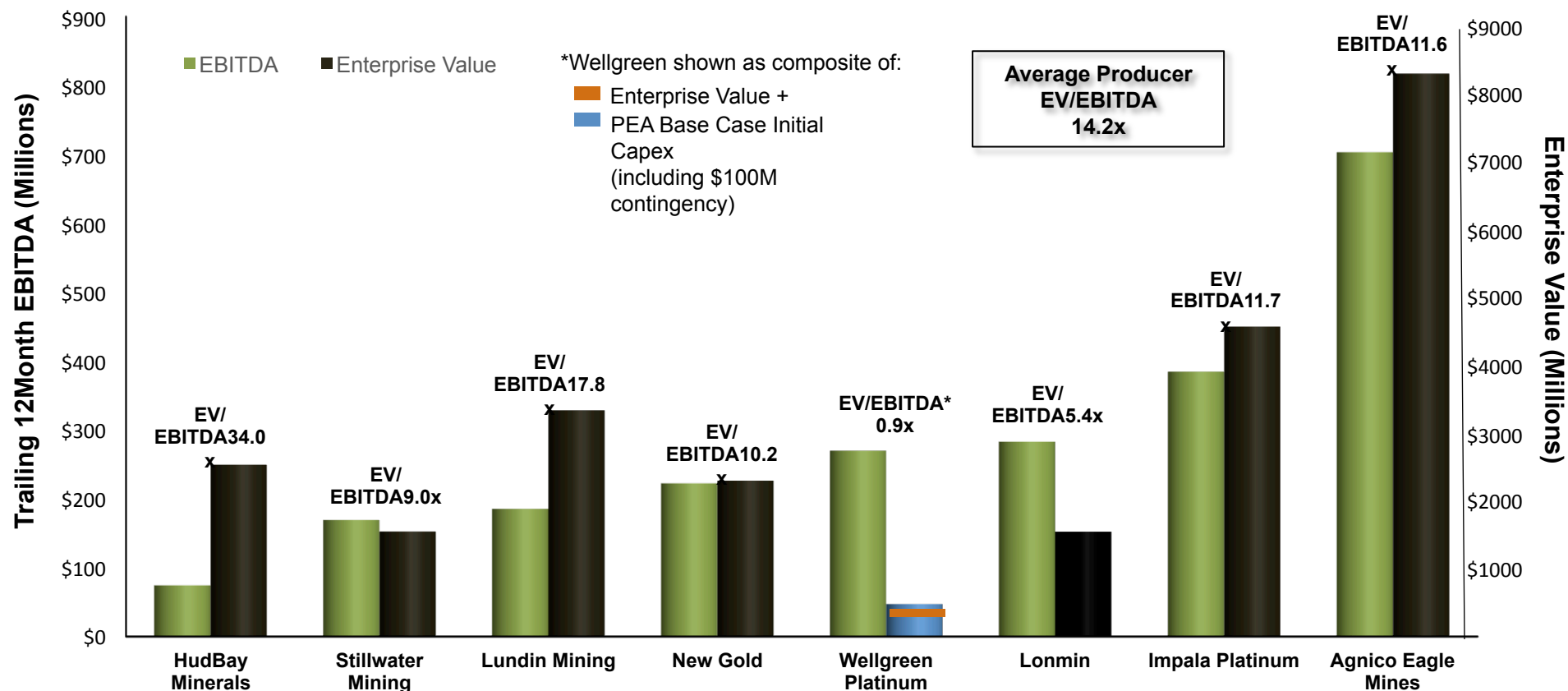
- ❑ Investigate potential to bring exotic PGMs, such as Rhodium, into future mineral resource estimates and include within overall project economics
- ❑ Follow-up metallurgical testing to explore opportunity for increased total recovery through secondary processing of the magnetic concentrate/cleaner tails containing up to 20-30% of the total PGMs and 10-20% of Nickel

### Feasibility Studies Targeted to Commence 2016 / 2017



# ENTERPRISE VALUE VS. EBITDA COMPARISON

## Diversified PGM, Gold and Base Metal Producers



\*Wellgreen EBITDA based on first 16 years of PEA Base Case. The 2015 PEA Technical Report on the Wellgreen project entitled "Preliminary Economic Assessment Technical Report, Wellgreen Project, Yukon Territory, Canada", which is dated effective February 2, 2015, is available under the Company's profile on [www.sedar.com](http://www.sedar.com). A PEA is preliminary in nature, in that it includes an economic analysis that is based, in part, on Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them which would allow them to be categorized as Mineral Reserves, and there is no certainty that the results will be realized. Mineral Resources are not Mineral Reserves because they do not have demonstrated economic viability.



# SUMMARY OF CURRENT WELLGREEN PROJECT

## 2015 PEA and Project Highlights



### Large Scale Project

- Average annual production: 209,000 ozs 3E and 128 Mlbs Ni + Cu in concentrate (first 16 yrs) 25,000 tpd mill expanding to 50,000 tpd with 25 year base case mine life
- Total LOM production: 4.4Moz. 3E with 1.7Blbs. Ni and 1.1Blbs. Cu in concentrate
- M&I Mineral Resource: 5.5 Moz 3E, 1.9B lbs Ni, 1B lbs Cu; Inferred: 13.8 Moz 3E, 4.4B lbs Ni, 2.6B lbs Cu

### Robust Economics

- Post-Tax NPV<sub>7.5%</sub> of CAD\$1.2 billion with 25.3% IRR
- Average annual operating cash flow of CAD\$338M (first 16 years); CAD\$301M/year over (LOM)
- Initial capex of CAD\$586 million (includes contingency of CAD\$100 million)
- Total NSR of CAD\$15.5 billion & operating cash flow of CAD\$7.5 billion over the LOM
- Avg. waste to or strip ratio of 0.75 : 1 over 25 year PEA LOMP and 1:06 : 1 for initial 5 years of pit production
- First 5 years starter pits grading 2.5 g/t Pt Eq or 0.65% Ni Eq; Yrs 1-16 grading 1.9 g/t Pt Eq or 0.51% Ni Eq

### Excellent Infrastructure

- Alaska Highway access to two, year-round deep sea ports for transport of concentrate
- MOUs signed for LNG supply and power-generation infrastructure

### Mining-Friendly Jurisdiction

- Canada ranked #1 mining jurisdiction in the world by Behre Dolbear
- Yukon ranked 9th in the world by the Fraser Institute
- Five mines have been permitted in the Yukon in past seven years
- First Nation Exploration Cooperation Agreement in place

### Opportunities

- Mineralization open at depth and along trend; 3 large scale exploration targets adjacent to Wellgreen
- Potential to add up 30 years to mine life through additional open pit mining from existing mineral resources
- Opportunity to improve total PGM & nickel recoveries through secondary processing and to potentially include exotic PGMs, including Rhodium, in future mineral resource estimates

\*Wellgreen projections based on the results of the 2015 PEA Technical Report on the Wellgreen project entitled "Preliminary Economic Assessment Technical Report, Wellgreen Project, Yukon Territory, Canada", which is dated effective February 2, 2015, which is available under the Company's profile on [www.sedar.com](http://www.sedar.com). A PEA is preliminary in nature, in that it includes an economic analysis that is based, in part, on Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them which would allow them to be categorized as Mineral Reserves, and there is no certainty that the results will be realized. Mineral Resources are not Mineral Reserves because they do not have demonstrated economic viability. Nickel equivalent (Ni Eq. %) and platinum equivalent (Pt Eq. g/t) calculations reflect total gross metal content using US\$ of \$8.35/lb Ni, \$3.00/lb Cu, \$13.00/lb Co, \$1,500/oz Pt, \$750/oz Pd and \$1,250/oz Au and have not been adjusted to reflect metallurgical recoveries.





# Appendix



# JULY 2014 MINERAL RESOURCE

## Effective July 24, 2014



### Pit Constrained Resource: 0.6 g/t Pt Eq. or 0.15% Ni Eq. cut-off

Resource Category	Tonnes (000s)	In Situ Grade								Total Contained Metals					
		Ni Eq. (%)	Pt Eq. (g/t)	Ni (%)	Cu (%)	3E (g/t)	Pt (g/t)	Pd (g/t)	Au (g/t)	Ni (M lb)	Cu (M lb)	3E (M oz)	Pt (M oz)	Pd (M oz)	Au (M oz)
Measured	92,293	0.45	1.71	0.260	0.155	0.550	0.252	0.246	0.052	528	315	1.631	0.748	0.730	0.154
Indicated	237,276	0.43	1.66	0.261	0.135	0.511	0.231	0.238	0.042	1,366	706	3.900	1.760	1.817	0.322
<b>Total M&amp;I</b>	<b>329,569</b>	<b>0.44</b>	<b>1.67</b>	<b>0.261</b>	<b>0.141</b>	<b>0.522</b>	<b>0.237</b>	<b>0.240</b>	<b>0.045</b>	<b>1,894</b>	<b>1,021</b>	<b>5.531</b>	<b>2.508</b>	<b>2.547</b>	<b>0.476</b>
Inferred	846,389	0.41	1.57	0.237	0.139	0.507	0.234	0.226	0.047	4,431	2,595	13.787	6.375	6.137	1.275

### Higher Grade Component: 1.9 g/t Pt Eq. or 0.50% Ni Eq. cut-off

Resource Category	Tonnes (000s)	In Situ Grade								Total Contained Metals					
		Ni Eq. (%)	Pt Eq. (g/t)	Ni (%)	Cu (%)	3E (g/t)	Pt (g/t)	Pd (g/t)	Au (g/t)	Ni (M lb)	Cu (M lb)	3E (M oz)	Pt (M oz)	Pd (M oz)	Au (M oz)
Measured	21,854	0.65	2.49	0.33	0.30	0.92	0.45	0.37	0.10	157	145	0.648	0.319	0.257	0.073
Indicated	50,264	0.65	2.49	0.33	0.29	0.92	0.46	0.37	0.09	370	317	1.484	0.736	0.603	0.146
<b>Total M&amp;I</b>	<b>72,117</b>	<b>0.65</b>	<b>2.49</b>	<b>0.33</b>	<b>0.29</b>	<b>0.92</b>	<b>0.46</b>	<b>0.37</b>	<b>0.09</b>	<b>527</b>	<b>462</b>	<b>2.133</b>	<b>1.054</b>	<b>0.860</b>	<b>0.219</b>
Inferred	173,684	0.63	2.41	0.31	0.30	0.91	0.46	0.35	0.10	1,182	1,153	5.061	2.549	1.965	0.548

#### Notes:

- Resource Estimate prepared by GeoSim Services Inc. with an effective date of July 23, 2014.
- Measured Resources used 50m drill spacing. Indicated Resources used 50m drill spacing for massive sulphide/gabbro domains, and 100m drill spacing for clinopyroxenite, pyroxenite and peridotite domains.
- Nickel equivalent (Ni Eq. %) and platinum equivalent (Pt Eq. g/t) calculations reflect total gross metal content using US\$ of \$8.35/lb Ni, \$3.00/lb Cu, \$13.00/lb Co, \$1,500/oz Pt, \$750/oz Pd and \$1,250/oz Au and have not been adjusted to reflect metallurgical recoveries.
- Pit constrained grade shells were determined using the following assumptions: metal prices in Note 3 above ; a 45 degree pit slope; assumed metallurgical recoveries of 70% for Ni, 90% for Cu, 64% for Co, 60% for Pt, 70% for Pd and 75% for Au; an exchange rate of CDN\$1.00=USD\$0.91; and mining costs of \$2.00 per tonne, processing costs of \$12.91 per tonne, and general & administrative charges of \$1.10 per tonne\* Totals may not add due to rounding.
- Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability.

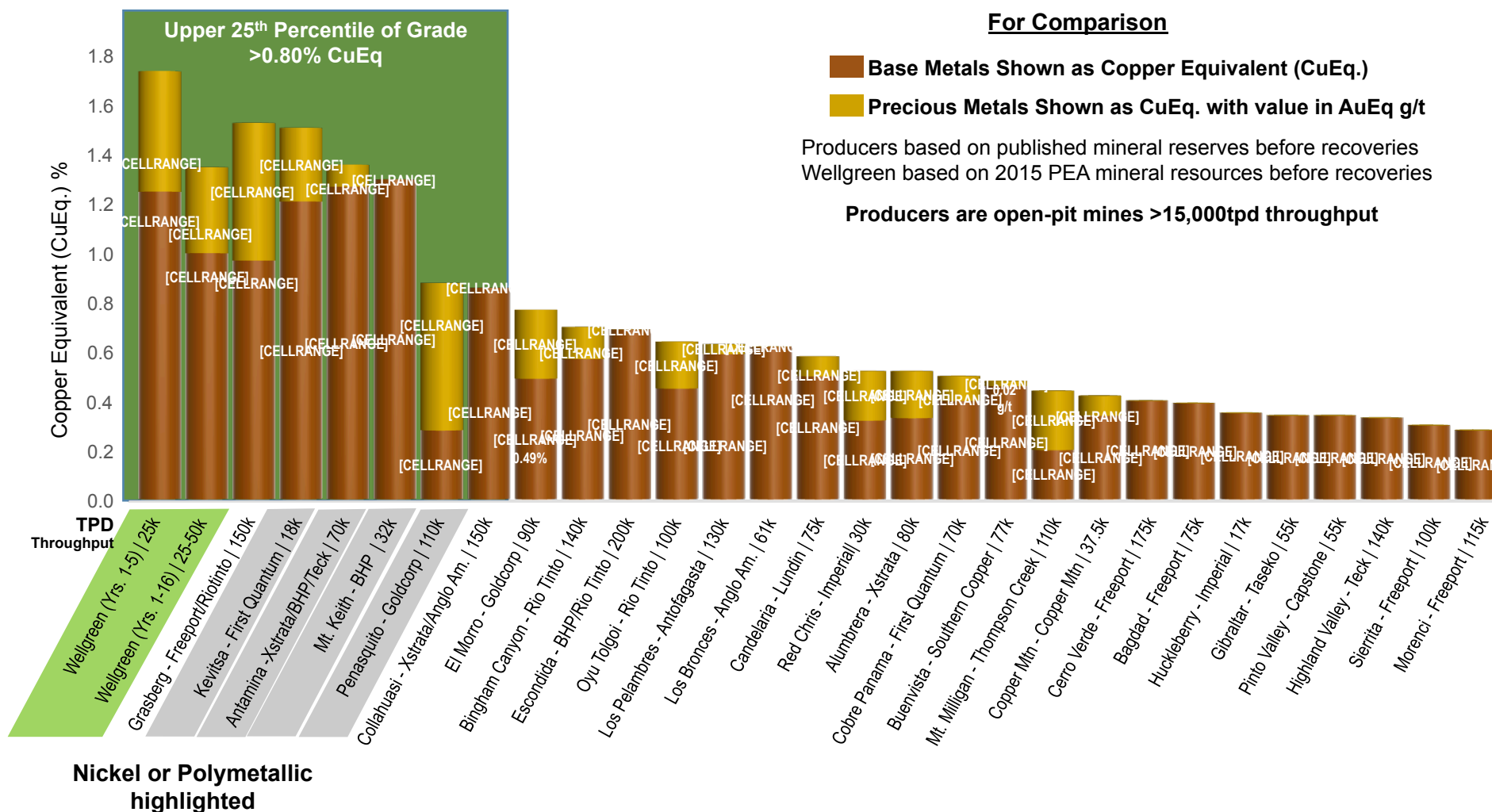
2014 Mineral Resource prepared in accordance with NI 43-101 by independent Qualified Person Ron Simpson, P.Geo., of GeoSim Services Inc. and John Sagman, P.Eng., PMP, Wellgreen Platinum's Senior VP & COO and a QP, with an effective date of July 23, 2014. The Company filed a technical report with respect to this mineral resource update, together with info regarding updated metallurgical testing results, in September 2014.

\*Expressed in Canadian dollars



# WELLGREEN GRADE COMPARED TO TOP GLOBAL PRODUCERS

**Large Open-pit, Sulphide Flotation Base Metals & Polymetallic Mines**



Producer mineral reserve data from Company disclosures.

Copper equivalent (CuEq. %) and gold equivalent (AuEq) g/t calculations using US\$ metal prices of \$3.00/lb Cu, \$8.00/lb Ni, \$0.80/lb Zn, \$10/lb Mo, \$14.00/lb Co, \$1,250/oz Au, \$1,450/oz Pt, \$750/oz Pd and \$18/oz Ag

\*Wellgreen figures based on 2015 PEA Technical Report on the Wellgreen project entitled "Preliminary Economic Assessment Technical Report, Wellgreen Project, Yukon Territory, Canada", which is dated effective February 2, 2015, is available under the Company's profile on www.sedar.com. A PEA is preliminary in nature, in that it includes an economic analysis that is based, in part, on Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them which would allow them to be categorized as Mineral Reserves, and there is no certainty that the results will be realized. Mineral Resources are not Mineral Reserves because they do not have demonstrated economic viability

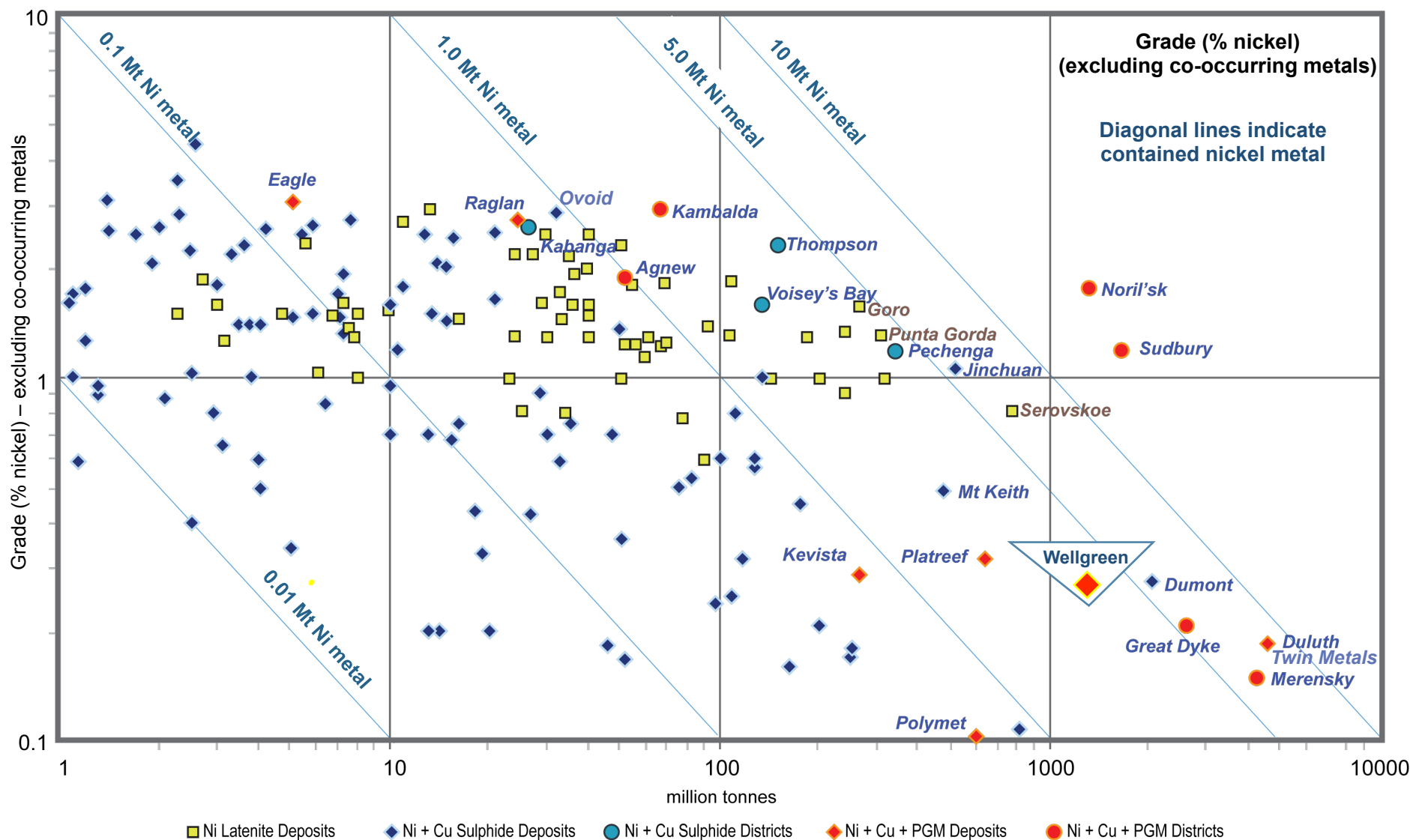


# GLOBAL NICKEL DISTRICTS & DEPOSITS BY TYPE

*Wellgreen Among World's Largest Nickel Sulphide Related Deposits*

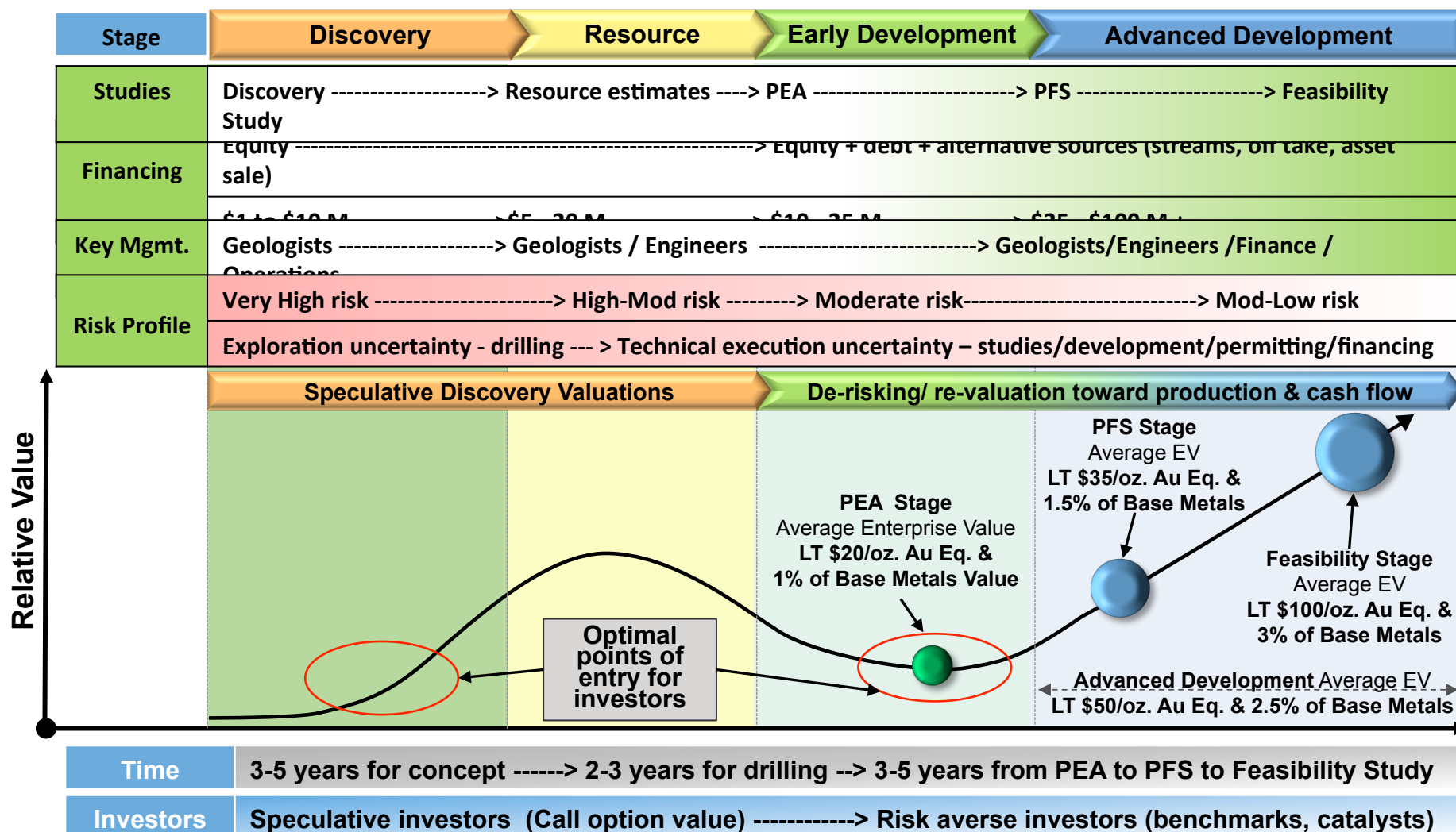


Ni deposits and districts – Total resources (past production + current resources)





# DEVELOPMENT STAGES & VALUATIONS FOR PRECIOUS METALS RESOURCE COMPANIES

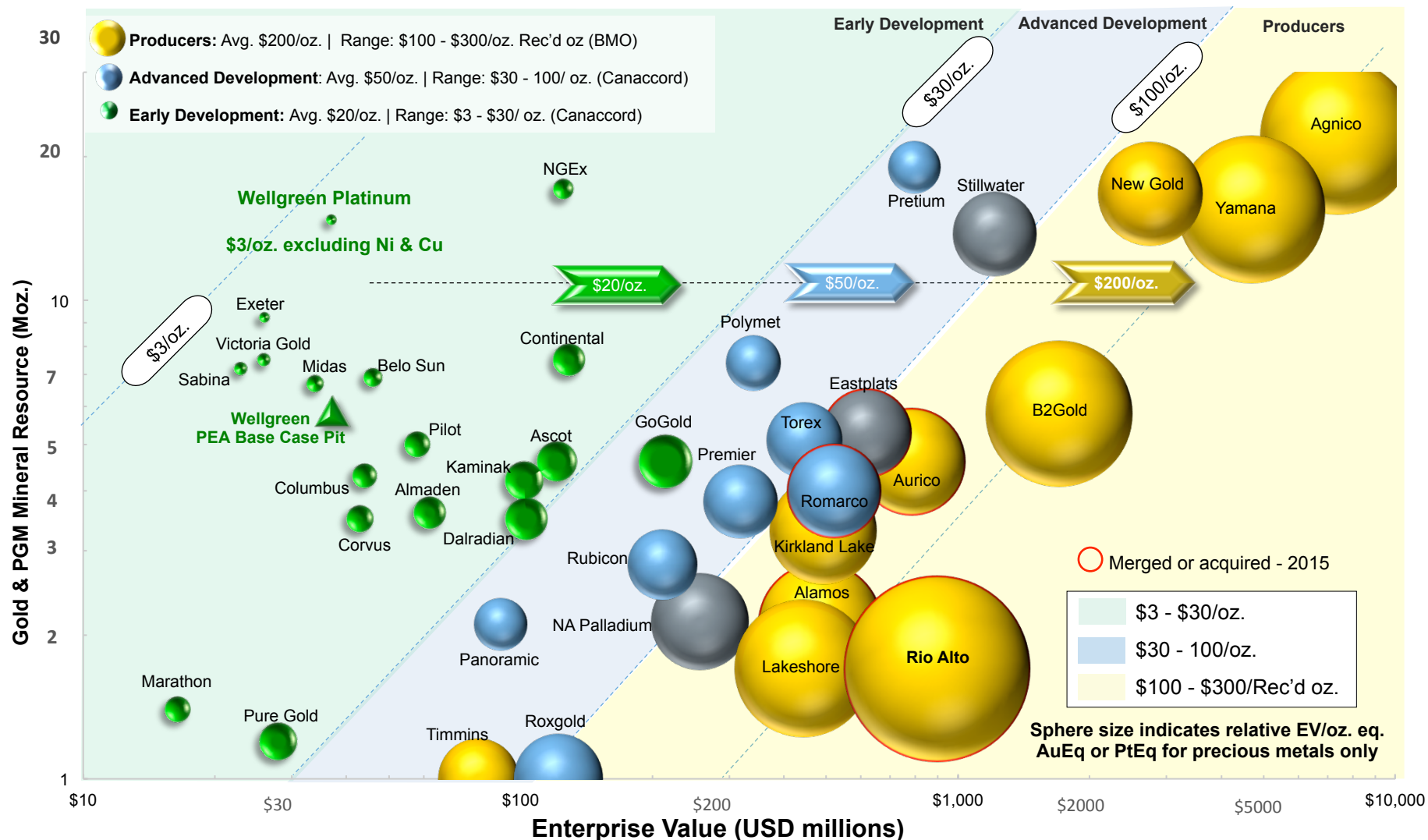


Based on Canaccord Genuity Junior Mining Weekly and Company estimates



# COMPANY VALUATIONS – PRECIOUS METALS

## Enterprise Value / Oz Au Eq. Comparison by Development Stage



Valuations shown for active North American listed gold and PGM companies

As of Q2 2015

Sources: Canaccord JMR; BMO Redbook; company disclosures. Eastplats inclusive of CRM & Mareesburg (projects on care & maintenance) Producers Mineral Resource: Total Allow P&P recoverable ounces plus a subset of any resources or mineralized material which in the judgement of BMO CM will likely be added to P&P within 2 years. NGEEx resource discounted based on 40% partnerships. The additional material is also calculated on a recoverable basis.

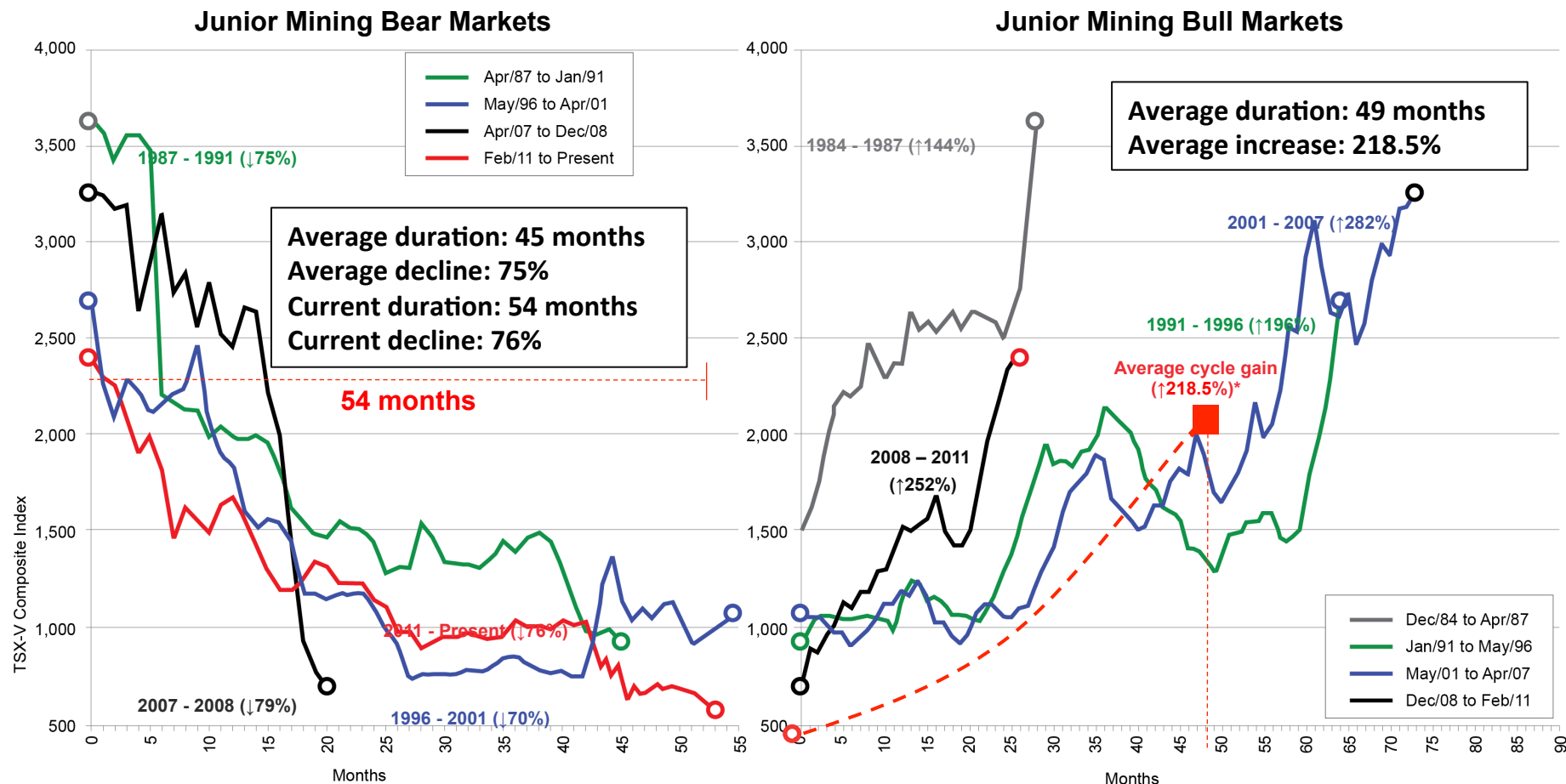


# METALS MARKET CYCLES

**Magnitude & duration of downturns & recoveries over past 30 years**



## TSX Venture Composite Index



Source: Canaccord Genuity, TSX DataGroup

\*Past performance may not be indicative of future results

As of 31/7/2015



# KEY MANAGEMENT TEAM

## *Proven Project Development Expertise*



**Greg Johnson, P. Geo.**  
**President & Chief Executive Officer**

- Over 25 years of experience in the development of large scale projects in Alaska, BC, Nevada and South America
- Co-founder of NovaGold and former President & CEO at South American Silver; Senior roles with Placer Dome (now Barrick Gold) in North America, Africa and Eurasia
- Involved in raising over \$650 million in financing for 3 different public companies
- Co-credited with the discovery and advancement of the 40Moz Donlin gold deposit; a 50-50% JV with Barrick Gold and NovaGold



**John Sagman, P. Eng., PMP**  
**Senior VP & COO**

- Over 30 years experience in design, development, commissioning and management mining projects
- Former VP Technical Services of Capstone
- Senior roles with Vale & Xstrata Ni-PGM operations including Sudbury projects & Raglan mine in Quebec



**Jeffrey Mason, CA, ICD.D**  
**CFO & Director**

- Co-founder at the Hunter Dickinson Inc. (HDI)
- Senior positions with Homestake Mining (Barrick Gold)
- CFO & Director for numerous public mining companies
- Expertise in accounting, M&A, corporate finance and regulator reporting



**Rob Bruggeman, CFA, MBA, P. Eng.**  
**VP Corp. Development**

- Strong engineering and financial experience in the industry including institutional equity research, sales and trading with positions at TD on their proprietary trading desk and as leader of the institutional equity sales and trading group at a boutique brokerage firm



**Samir Patel, LL.B.**  
**Corporate Counsel & Secretary**

- Extensive experience in the area of securities and corporate law, particularly in relation to M&A transactions, continuous disclosure requirements, and equity and debt financing



# DIRECTORS



## **Myron Manternach, B. Sc., MBA | Chairman**

Myron Manternach has 20 years of experience in managing investments, with significant experience in the natural resources and technology sectors. Mr. Manternach is President of Castle Grove Capital, LLC, a consulting firm that provides strategic and financial advice to investment firms and portfolio companies. Mr. Manternach is a consultant to the investment committee of Geologic Resource Partners, LLC, an investment fund specializing in the mining and metals sector, and he leads the fund's initiatives in distressed investing, restructurings and structured financings. Mr. Manternach was previously an investment banker at JPMorgan and a senior research analyst at a number of asset management firms. Mr. Manternach holds an MBA from the Wharton School of the University of Pennsylvania and a BS in Electrical Engineering with distinction from Iowa State University.



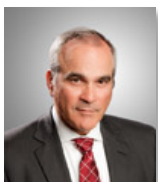
## **Wesley J. Hall, ICD.D | Director**

Mr. Hall is founder and Chief Executive Officer of Kingsdale Shareholder Services Inc. (2003) and Kingsdale Communications Inc. (2009). Mr. Hall is a founding board member of the Canadian Society of Corporate Secretaries (CSCS) and is chairman of the board of TSX-listed Difference Capital Financial and a director of SickKids Foundation. Mr. Hall is one of Canada's leading experts in corporate governance and has been sought out to lead some of the highest profile deals and proxy contests in North America including Petro Canada's merger with Suncor Energy, Xstrata PLC's bid for Falconbridge, Companhia Vale do Rio Doce's bid for Inco, and Barrick Gold's acquisition of Placer Dome. He was honoured with the Ernst & Young Entrepreneur of the Year 2009 award for Ontario. He received the Institute-certified designation, ICD.D. from the Institute of Corporate Directors (ICD) in partnership with the Rotman School of Management of the University of Toronto.



## **Greg Johnson, P. Geo. | Director / President and CEO**

Greg Johnson has over 25 years of experience in the development of large scale projects in the mining industry and has been involved in raising over \$650 million in financing for 3 different public companies. Formerly co-founder and executive at NovaGold, President and CEO at South American Silver, and spent 10 years with Placer Dome (now Barrick Gold) in North American and international exploration.



## **Mike Sylvestre, M. Sc., P. Eng. | Director**

For most of his career, Mr. Sylvestre worked with Inco Ltd. where he most recently held senior management positions domestically and internationally. Most notably, he was the CEO Vale Inco, New Caledonia, President Vale Inco, Manitoba Operations and Vice President of Operations PT Inco, Indonesia. Mr. Sylvestre brings over 35 years of mining experience to Wellgreen Platinum. Mr. Sylvestre holds a M.Sc. and a B.Sc. in Mining Engineering from McGill University and Queen's University, respectively. He is also a member of the Professional Engineers of Ontario and the Canadian Institute of Mining and Graduate of the Institute of Corporate Directors' at the Rotman School of Management.



## **Jeffrey R. Mason, CA, ICD.D | Director / CFO**

Jeffrey Mason is a Chartered Accountant with 25 years' experience in financial reporting. He has expertise in accounting, M&A, corporate finance and regulatory reporting, including 15 years with Hunter Dickinson Inc. (HDI) as Corporate Secretary & CFO, Directorships with numerous public mining companies including Great Panther Silver, Taseko Mines Ltd. and Continental Minerals Corp., as well as 6 years operations/management at Homestake Mining (now Barrick Gold).



# WELLGREEN HISTORY



1952 –  
1969

- High-grade occurrence discovered at Wellgreen
- Property optioned to Hudson Bay Mining & Smelting (Hud Bay) & extensive drilling completed
- Metallurgical work completed by Lakefield, HBM&S, Lurgi-Frankfurt & Sumitomo

1970 –  
1973

- Hudbay builds and operates 600tpd high-grade underground mine
- Concentrate produced at on-site mill and shipped to Sumitomo in Japan

1987 –  
1989

- Robert Friedland's Galactic Resources drills 16,679m drilling in 119 holes;
- Historical resource/reserve estimate & prefeasibility study completed
- Metallurgical studies conducted by SGS Lakefield, Inco Tech and CANMET

## Focus shifts from high grade u/g to open-pit bulk mining potential

1996 –  
2010

- Northern Platinum acquires Wellgreen & drills 8,096m in 73 holes
- Coronation Minerals enters option with Northern Platinum & drills 7,247m in 27 holes
- Prophecy Resource acquires Northern Platinum and consolidates Wellgreen claims

## Wellgreen Platinum spun out of Prophecy Resource to focus on North American PGM projects

2010 –  
2012

- Wellgreen Platinum undertakes exploration & infill drilling program
- Wellgreen Platinum publishes NI43-101 resource estimate (2011) and NI43-101 PEA(2012)
- Appointed new Executive Management team with track record of success in large-scale project development/operation, including specific PGM, Yukon & Sudbury District experience



# RECENT WELLGREEN ADVANCEMENTS



2013

- Compiled all historical project data back to 1950s, systematized information and formulated reinterpretation of geological controls to mineralization
- Developed and fine-tuned new, predictive 3D geological model
- Completed \$5.9 million equity financing in June 2013
- Completed drill program targeting higher-grade lower CAPEX start-up concepts
- Intercepted 756m of continuous PGM-Ni-Cu mineralization starting from surface in new Far East Zone discovery
- Continued metallurgical optimization test work on representative samples from disseminated mineralization at Wellgreen

2014

- Commenced groundwater monitoring as part of baseline environmental data collection
- Restructured shareholder base; new Board of Directors and Chairman
- Signed MOUs with respect to LNG supply and generation infrastructure
- Integrated ~40,000m of new drill information since 2012 into updated resource model
- Released new mineral resource estimate including 5.5 Moz PGM+Au, 2.9 B lbs Ni+Cu (M&I) with 13.8 Moz PGM+Au, 7.0 B lbs Ni+Cu (Inferred)\*
- Released updated metallurgical studies and recovery estimates

2015

- Raised over \$20 million in equity financings in 2014
- Graduated to senior board of the Toronto Stock Exchange in December 2014
- Completed updated preliminary economic assessment in February 2015

\*see detailed breakdown on slide entitled July 2014 Mineral Resource Update



# RESEARCH COVERAGE & INVESTOR RELATIONS CONTACTS



**Analyst: Matthew O'Keefe**



**Analyst: Heiko F. Ihle**

---

## **Wellgreen Platinum Ltd.**

1128 - 1090 West Georgia St.

Vancouver, BC - Canada V6E 3V7

**T** 604.569.3690 **TF** 1.888.715.7528 **F** 604.428.7528

[www.wellgreenplatinum.com](http://www.wellgreenplatinum.com)

[info@wellgreenplatinum.com](mailto:info@wellgreenplatinum.com)

**Rob Bruggeman P.Eng. CFA**  
VP, Corporate Development  
[rbruggeman@wellgreenplatinum.com](mailto:rbruggeman@wellgreenplatinum.com)

**Chris Ackerman**  
Corporate Communications Manager  
[cackerman@wellgreenplatinum.com](mailto:cackerman@wellgreenplatinum.com)





T 604.569.3690 TF 1.888.715.7528 F 604.428.7528

[info@wellgreenplatinum.com](mailto:info@wellgreenplatinum.com)

[www.WELLGREENPLATINUM.com](http://www.WELLGREENPLATINUM.com)

TSX: WG | OTC-QX: WGPLF