



**“1.6 M oz’s Au Defined and Drill  
Testing a Giant in 2014”**

# Disclaimer

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*Forward Looking Statements: This presentation includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, including, without limitation, statements potential mineralization, the estimation of mineral resources, the realization of mineral resource estimates, interpretation of prior exploration and potential exploration results, the timing and success of exploration activities generally, the timing and results of future resource estimates, permitting time lines, metal prices and currency exchange rates, availability of capital, government regulation of exploration operations, environmental risks, reclamation, title, and future plans and objectives of the company are forward-looking statements that involve various risks and uncertainties. . Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Forward-looking statements are based on a number of material factors and assumptions. Factors that could cause actual results to differ materially from those in forward-looking statements include failure to obtain necessary approvals in respect of the transaction, unsuccessful exploration results, changes in project parameters as plans continue to be refined, results of future resource estimates, future metal prices, availability of capital and financing on acceptable terms, general economic, market or business conditions, risks associated with operating in foreign jurisdictions, uninsured risks, regulatory changes, defects in title, availability of personnel, materials and equipment on a timely basis, accidents or equipment breakdowns, delays in receiving government approvals, unanticipated environmental impacts on operations and costs to remedy same, and other exploration or other risks detailed herein and from time to time in the filings made by the companies with securities regulators. Mineral exploration and development of mines is an inherently risky business. Accordingly the actual events may differ materially from those projected in the forward-looking statements. For more information on the Company, investors should review their annual filings that are available at [www.sedar.com](http://www.sedar.com).*

*Cameron Switzer, BSc (Hons) MAIG, MAUSIMM, President and CEO, is the Qualified Person as defined under NI 43-101, with respect to the technical information contained herein.*

# The WCB Investment

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- ◆ Re visiting a pedigree 4.0 M oz's Au producing district, (Brownfields – De risked)
- ◆ 3 major prospects in 1 project: Misima Porphyry, Umuna and Quartz Mountain
- ◆ Misima Porphyry: Tier 1 geological footprint, no modern exploration completed
- ◆ Umuna has current resource of 1.57 M oz's Au, 8.0 M oz's Ag (reported at \$1,100 oz)
- ◆ Quartz Mountain has features indicating another major porphyry system
- ◆ Fully funded to achieve near term goals – drill testing, money in the ground
- ◆ Strategic investor – Sandfire Resources NL (ASX:SFR) - April 2014
- ◆ Operate in a favourable jurisdiction that supports exploration and mining
- ◆ Board and Management cumulative experience in excess of 170 years in the Exploration, Technical, Engineering, Construction, Management and Finance sectors



# Capital Structure

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Issued shares	57,904,883
Warrants	22,222,222
Options	3,500,000
Fully Diluted	83,627,105
Share price (Sept 2/14)	C\$0.35
Market Cap / Ounce Au	C\$18
Treasury (June 30 2014)	C\$5M
Major Shareholders	Management ~ 31% Sandfire Resources ~ 38%

# Sandfire Resources NL – Strategic Investor

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- ◆ **Sandfire Resources NL invested \$6.0 M for a 38% undiluted interest in WCB in April 2014.**
- ◆ **Sandfire Resources is an important strategic investor in WCB:**
  - Premier copper gold producer listed on the ASX:SFR
  - Approximate market capitalization of AUD \$980 million
  - Started producing at it's 100% owned DeGrussa Copper Gold Project in Western Australia in 2012 – went from discovery drill-out to production within 3 years
  - Pursuing new development opportunities world-wide through low-risk farm-in joint ventures and exploration alliances
  - Strong supporter of Exploration



# Misima Project – WCB Farm In Details

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- ◆ WCB can obtain up to 70% in Misima Project by spending \$9.0M over a staged timeline
- ◆ WCB currently owns 30%
- ◆ Standard JV terms after Earn In (eg dilution)
- ◆ Pan Pacific Copper (PPC) retain a mineral offtake agreement at prevailing metal prices
- ◆ PPC is an integrated copper mining and smelting company that is jointly owned by JX Nippon Mining & Metals Corporation and Mitsui Mining & Smelting Company Ltd
- ◆ PPC - Largest purchaser of copper concentrate in the world, owners of Caserones and part owners in operations such as Escondida, Los Pelambres, Collahuasi

# Misima Location – Tier 1 Mineral District



**Giant deposits in this region can produce high grades**

# Misima Project – Exploration Summary

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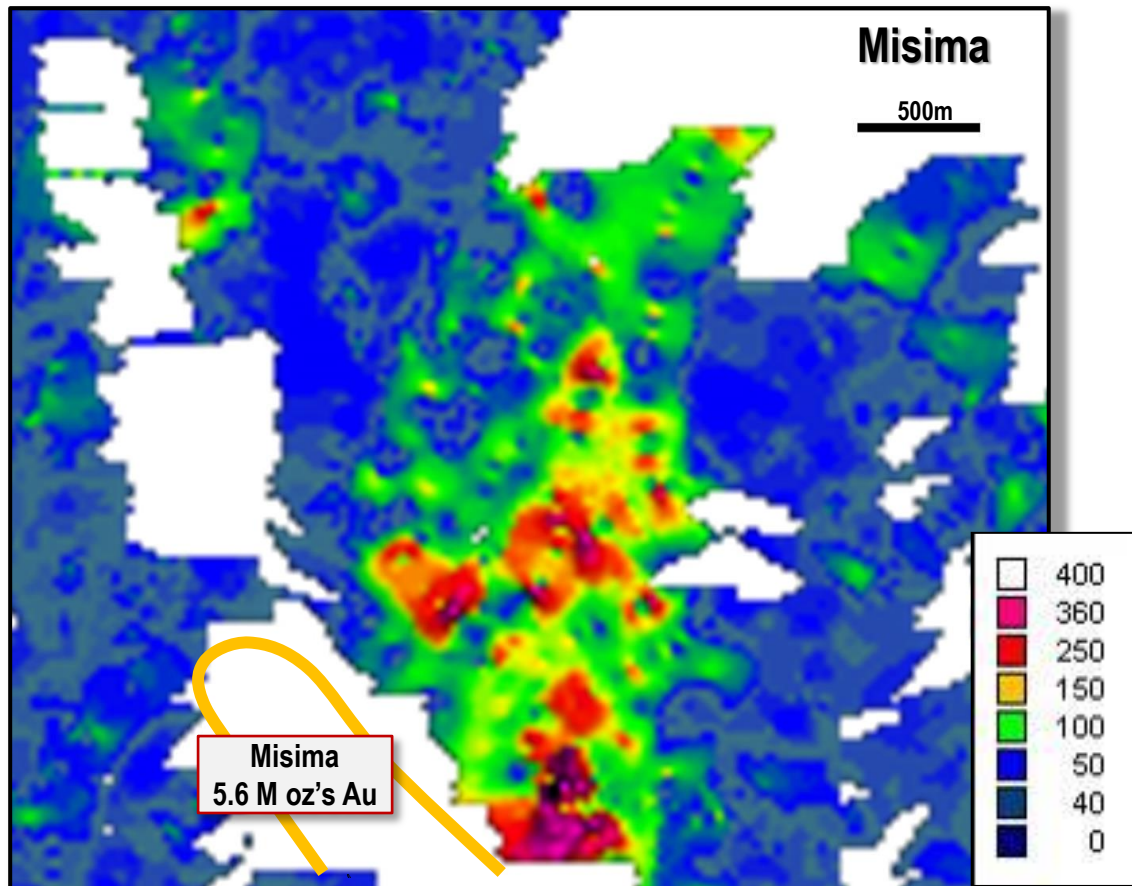
## One Major Project – with 3 highly significant prospects

- ◆ **Misima Porphyry** – Tier 1 target. Systematic geological criteria (soils, halo drill holes, magnetics, veining and alteration, channel samples) demonstrate the scale of system directly comparable to other current Tier 1 assets. High precious metal (Au Ag) credits. Average surface grade 0.37 g/t Au 866 ppm Cu, 3.1 g/t Ag over surface area ~1.0 Mt per vert. metre. Interpreted central high grade zone not drill tested.
- ◆ **Umuna Zone (1.57 M ozs Au 8.5 M ozs Ag)** – defined extensions of historic open pit Au Ag mineralisation that produced 4 M oz's Au and 20 M oz's Ag. Resource based on \$1,100 Au price and optimisation profile of +150,000 ozs Au per annum. Depth extensions, strike extensions to the north and south including splays identified.
- ◆ **Quartz Mountain Au Ag Mo ( $\pm$  Cu) Prospect** – Large upper porphyry level system with 3 small open pits associated with base metal rich hydrothermal breccias. Large coincident soil anomalies, historic channel results, drill data, in combination with recent magnetic high anomalies support the prospectivity of this system.

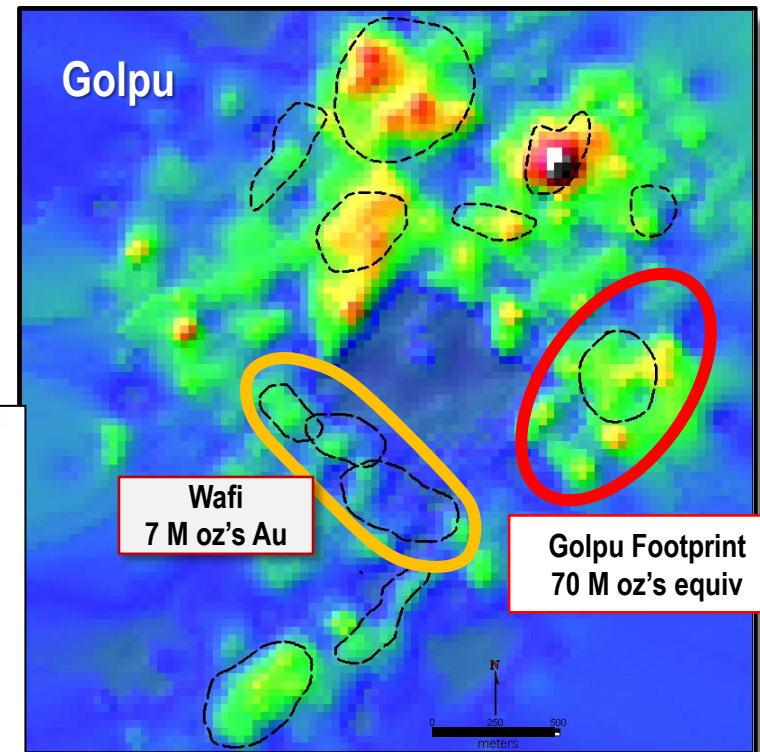


# Misima Porphyry Exploration Summary - Soils

Large high order Cu Au Mo Ag soil anomaly 1,100m by 900m (Cu shown)



Similar in scale and magnitude to recent Golpu discovery (Newcrest/Harmony 26 M oz's Au and 19.8 B lb's Cu)

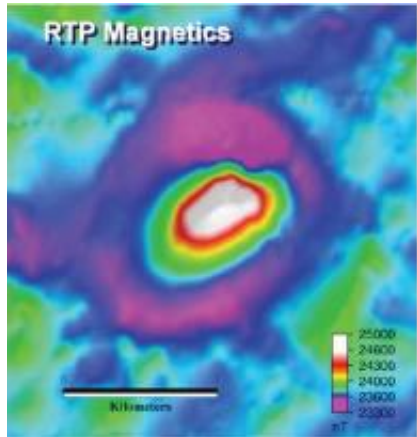


Source: [www.harmony.co.za](http://www.harmony.co.za)

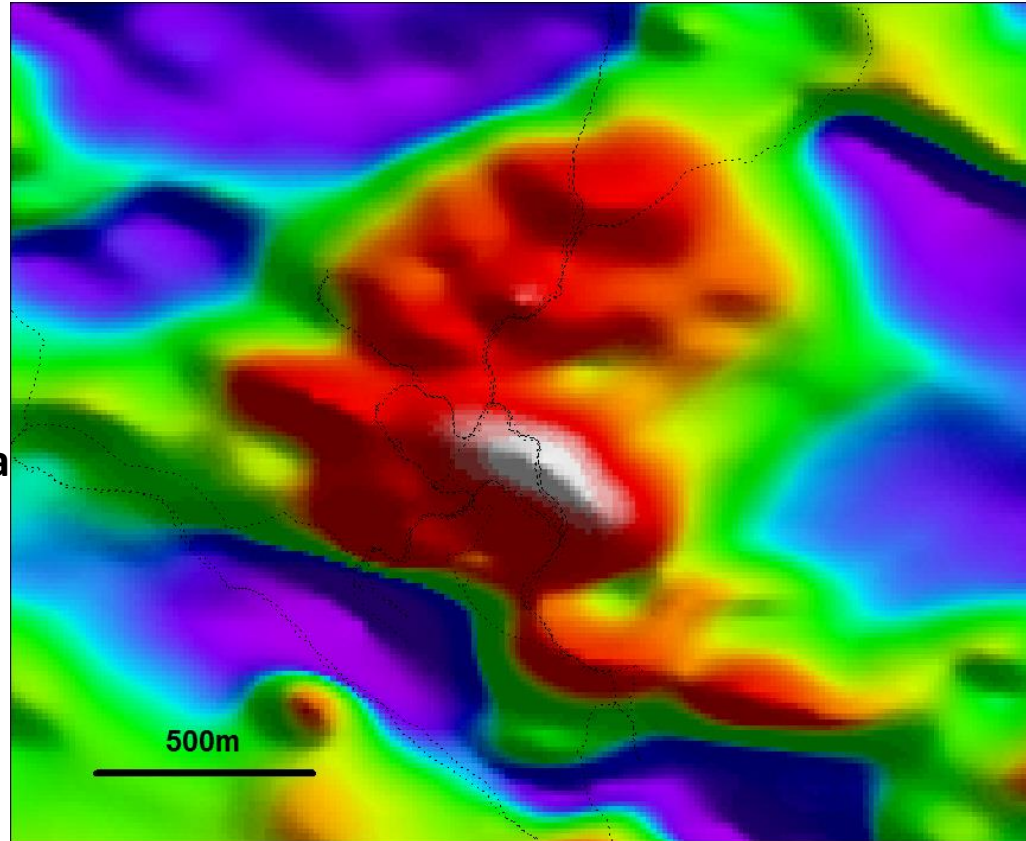


# Misima Porphyry Exploration Summary - Magnetics

## Alumbrera - Argentina



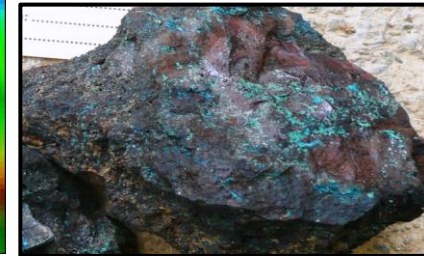
## Misima Porphyry Magnetic Signature



2.65% Cu, 0.77 g/t Au

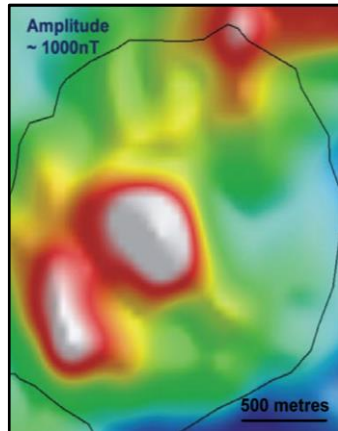


0.97% Cu, 0.39 g/t Au



10.05% Cu, 1.5 g/t Au

## Batu Hijau - Indonesia



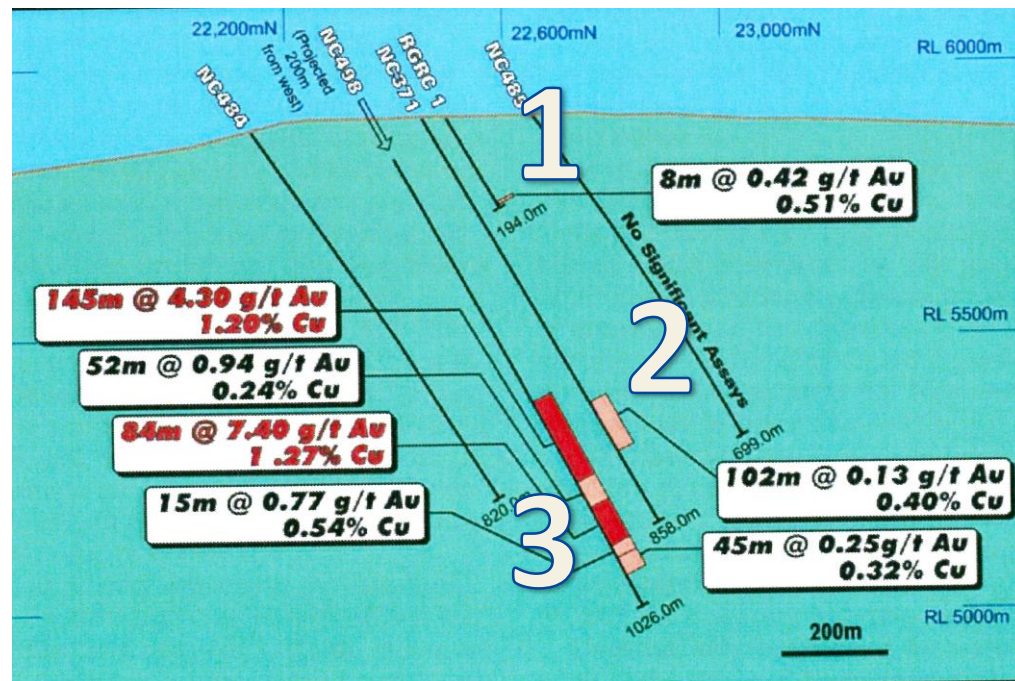
Large magnetic high coincident with geology and geochem  
Magnetite bearing samples return high order Cu Au results

# Misima Porphyry – Halo Drill Holes

- ◆ Definition: these are holes that have intersected the periphery of the system or the “halo”
- ◆ Direct drill target indicators
- ◆ Drill testing under these holes has aided in many modern (re) discoveries including Ridgeway, Cadia East, Namosi, Taca Taca, Caspiche, Elang, Golpu and Tujuh Bukit

## Misima Porphyry currently has –

- ◆ Halo holes defined over a large 1500m by 1000m area
- ◆ Hole depth is typically shallow due to association with gold resource drilling
- ◆ Coincident with magnetics and surface geochem data
- ◆ Results include:
  - 74m @ 0.53% Cu 0.38 g/t Au
  - 118m @ 0.26% Cu 0.18 g/t Au
  - 168m @ 0.10% Cu 0.14 g/t Au
  - 120m @ 0.11% Cu 0.33 g/t Au

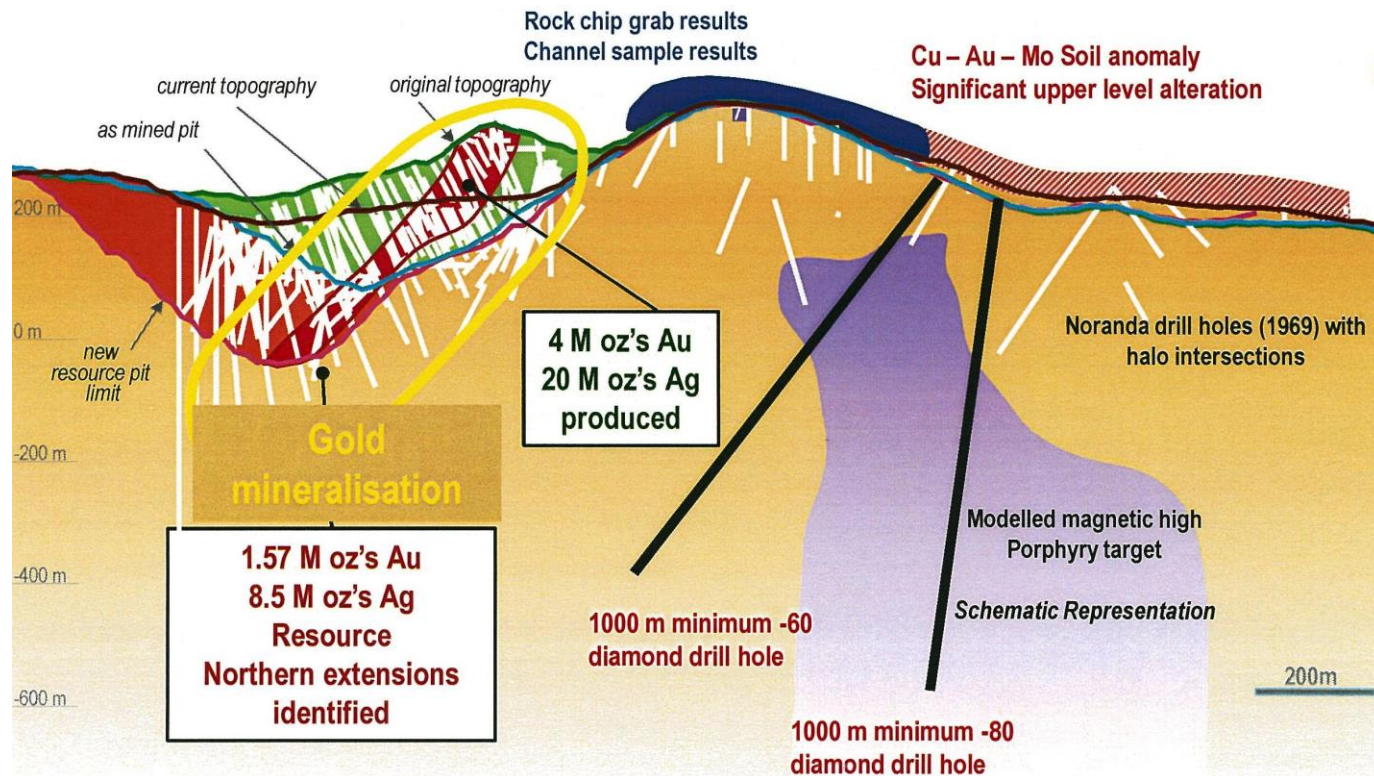


Ridgeway discovery drill sequence (DG Wood, 2012)



# Misima Porphyry - 2014 Drill Program

- ◆ Quest Exploration Drilling appointed drill contractor (August 2014)
- ◆ Drilling commencing on the Misima Porphyry target early September 2014
- ◆ Initial program upwards of an estimated +4,000m of diamond drilling
- ◆ Projected depths of holes up to +1,000m



# Misima Porphyry - Summary

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- ◆ Exploration Target defined by
  - large high order soil anomaly
  - significant coincident magnetic high
  - extensive channel sample results over a large area
  - halo drill holes indicating system upside
  - alteration mapping suggests outer zone (halo) of propylitic exposure (with good results)
  - well developed classic vein styles with excellent vein density

- ◆ Conclusion

**Target by comparison benchmark's favourably with many significant Cu Au porphyry deposits.**

**The Misima Porphyry represents an untested Tier 1 exploration drill target**



# Umuna Zone – Inferred Gold Resource

- ◆ Resource of 1.57 M oz's Au and 8.5 M oz's Ag (reported at \$1,100 per ounce)
- ◆ Optimisations based on 6Mtpa profile of +150,000 ozs per annum (MMPL design)
- ◆ Near surface mineralisation defined as well as depth extensions
- ◆ Large Base Metal Carbonate style Au deposit > 5.6M oz's and 58M oz's Ag. Northern component is adjacent to and within halo porphyry alteration and mineralisation

Material	Cut-Off g/t Au	Tonnes (1,000,000)	GRADE		METAL	
			Au g/t	Ag g/t	Au (000 oz)	Ag (000 oz)
Oxide	0.36	7.0	0.8	14	170	3,100
Fresh	0.50	36.1	1.2	4.7	1,400	5,400
<b>TOTAL</b>		<b>43</b>	<b>1.1</b>	<b>6.1</b>	<b>1,570</b>	<b>8,500</b>

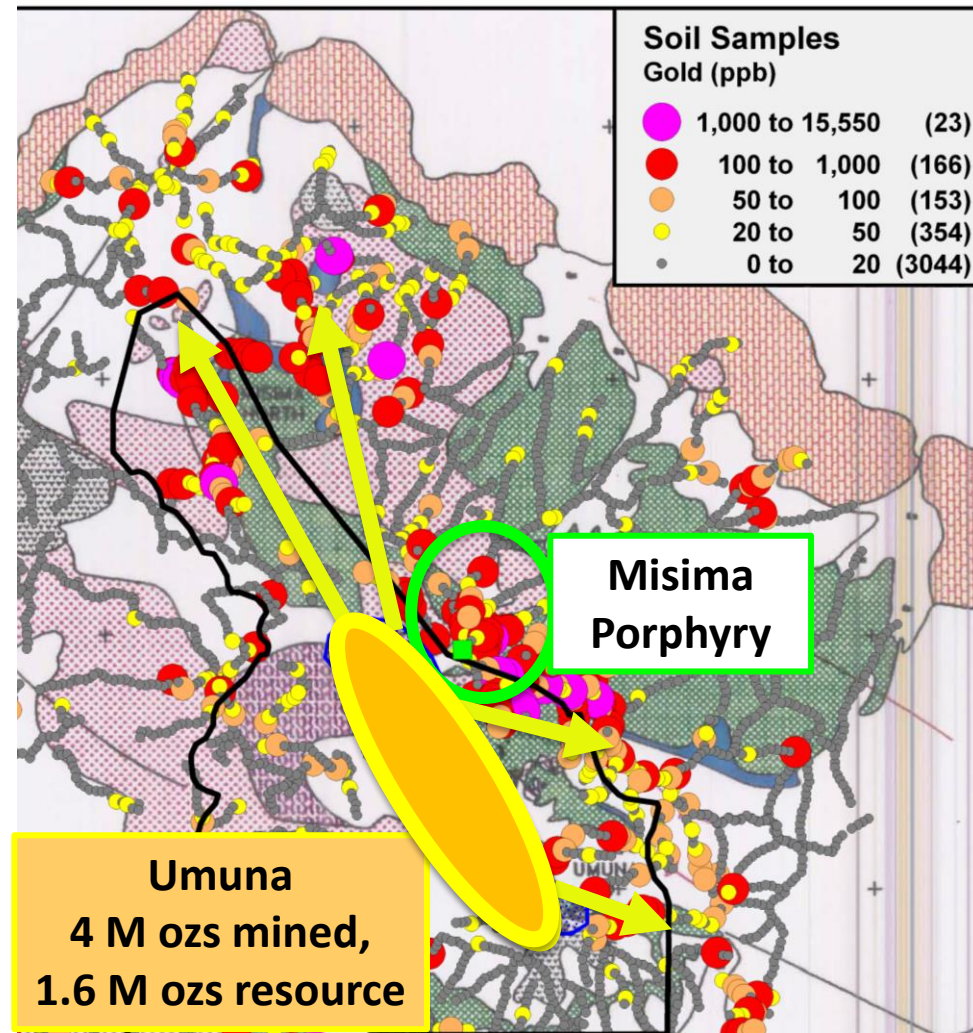
## Notes

1. Rounding may cause apparent computational errors
2. Cut-off based on USD\$1,100 per oz Au
3. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. As there are no Measured or Indicated Resources, there cannot be any Mineral Reserves at this time. There can be no assurances that an inferred mineral resource will ever be updated to an indicated or measured mineral resource.

The technical and scientific disclosure of the inferred mineral resource estimate has been reviewed and approved by Mr Peter Stoker an Honorary Fellow of the Australasian Institute of Mining and Metallurgy and a Chartered Professional, and a full time employee of AMC Consultants Pty Ltd who is a "qualified person" as defined by the National Instrument 43-101. Mr Stoker is independent of WCB Resources and has reviewed and approved the contents of this news release with respect to the mineral resource estimate.



# Umuna – Extensive Exploration Upside



## Strike Extensions North

from channel sampling incl

160m @ 1.23g/t Au

130 m @ 1.62 g/t Au

21m @ 2.01 g/t Au

63m @ 1.00 g/t Au

## Depth Extensions: Outside Pit Shell

PM944 70m @ 2.33g/t Au and 3.50g/t Ag

PM942 72m @ 2.18g/t Au and 4.70g/t Ag

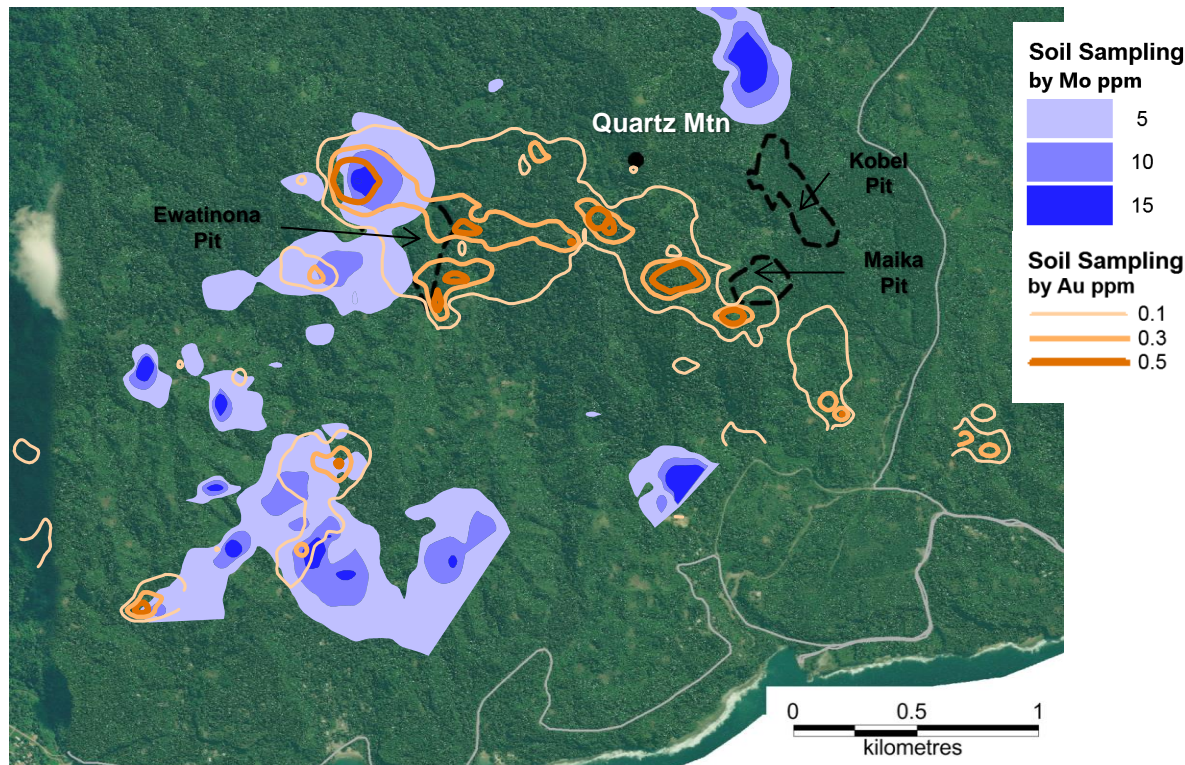
PM954 16m @ 5.04g/t Au and 7.40g/t Ag

PM1400 24m @ 7.19g/t Au and 7.00g/t Ag



# Quartz Mountain Prospect

- ◆ Multiple anomalies, large area of coincident Mo Au Zn Pb in soils
- ◆ 3 small open pits, Misima Mines Pty Ltd produced est. 240,000 oz's Au
- ◆ Broad area of sericite – albite – chlorite – carbonate alteration



- ◆ Interpretation of all data indicate features that suggest a second porphyry system that has not been adequately evaluated

# Conclusions – WCB is Poised for Growth

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- ◆ One Project has delivered Three (3) Highly Significant Prospects
  1. Misima Porphyry
  2. Umuna (1.57M oz's Au)
  3. Quartz Mountain
- ◆ WCB is fully funded to achieve near term goals
- ◆ 2014 will see the drill testing of the Tier 1 Misima Porphyry Prospect (a project that offers enormous upside with success)
- ◆ Surface footprint of porphyry suggests very large tonnage potential
- ◆ Geographic location and systematic data indicate opportunity for grade
- ◆ Drill testing will be for Mineral Deposits not Geochemistry (+1000m holes). Focus on the BIG TARGET
- ◆ WCB will continue to advance Umuna and Quartz Mountain
- ◆ WCB operates in a jurisdiction supportive of exploration and mining investment

# WCB Resources Ltd

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# Appendices

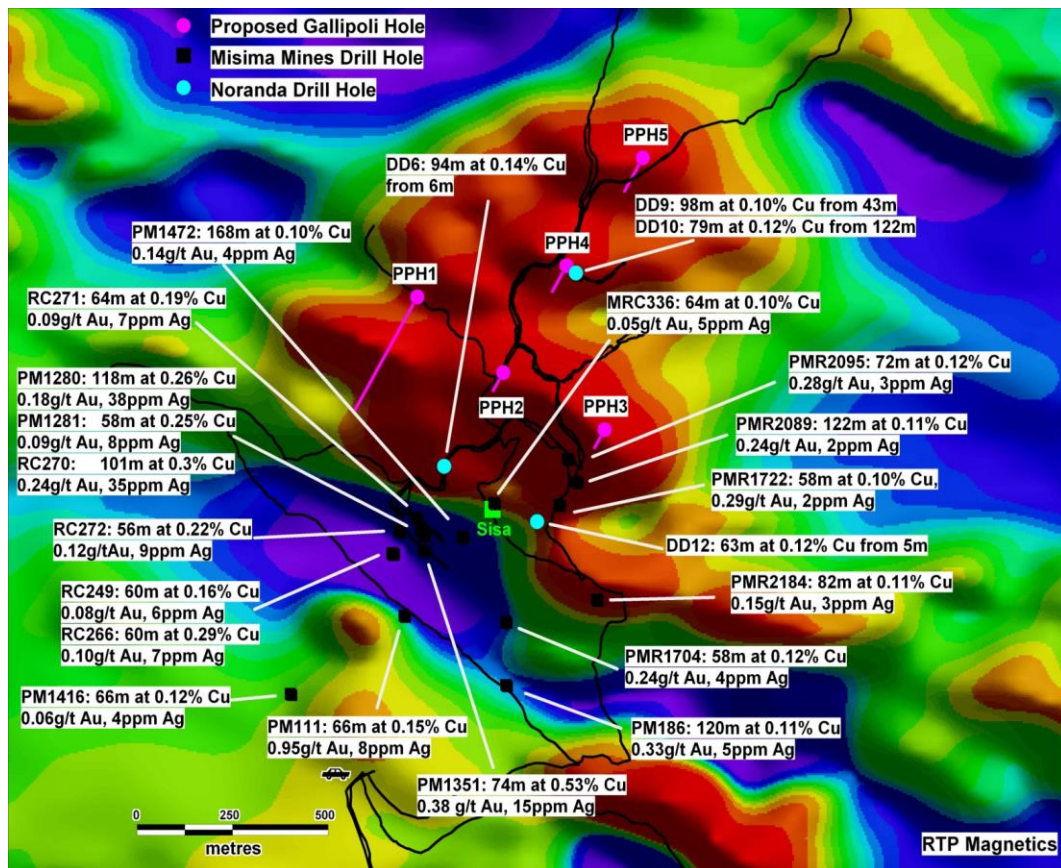
# Management & Board - Bios

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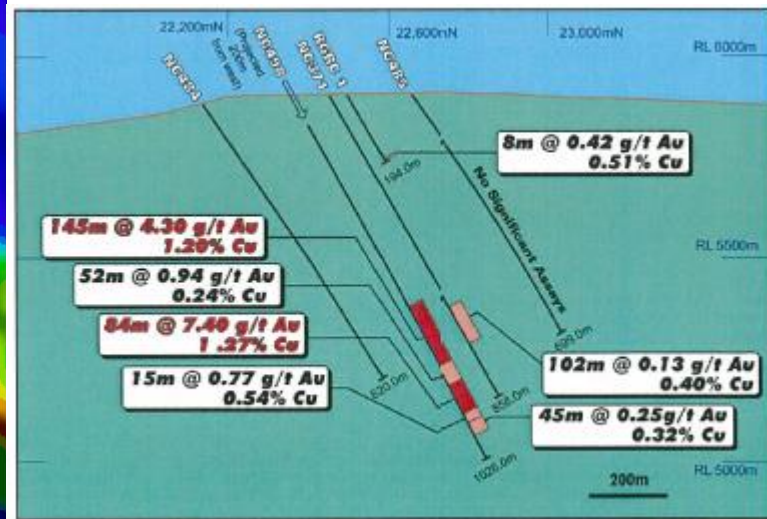
- ◆ Cameron Switzer (President, CEO and Director) – geologist with over 26 years experience in Australia, Asia, Central, South, and North America. Worked on grassroots exploration through to production, business development and evaluation for both majors and junior exploration companies.
- ◆ Duncan Cornish (Director and CFO) – Chartered Accountant with over 20 years experience in financial reporting, regulatory matters, business acquisition, fund raising, and listings in Australia and Canada. Director of Corporate. Previously CFO of Waratah Coal Inc.
- ◆ Shaun Maskerine (Director and Corporate Secretary) – has been involved in corporate finance, management and listing of public resource companies for over 16 years. Has served on the board of numerous resource companies including Waratah Coal Inc.
- ◆ Jim Simpson (Director) – Mining engineer with extensive production, merger, and acquisition experience over 26 years. Prior COO of Pybar Mining Services, COO/EVP Peak Gold Ltd., and General Manager/Director of Goldcorp Asia Pacific.
- ◆ Peter Lynch (Director) – Mining engineer with over 26 years resource industry experience from exploration to production. Proven project development and operational track record. Previously was President and CEO of Waratah Coal Inc. and General Manager of Oaky Creek Coal (MIM Ltd.) Executive Chairman Cokal Ltd (ASX:CKA)
- ◆ Ross Logan (Exploration Manager) – geologist with in excess of 41 years experience throughout Asia Pacific, South America and eastern Europe. Worked with MIM Exploration for 30 years.
- ◆ Charles Yabonne (Project Manager) – geologist with in excess of 31 years of experience throughout PNG.

# Misima Porphyry – Halo Drill Holes

- ◆ Direct drill target indicators
- ◆ Halo holes are over a large 1500 m by 1000 m area but are only shallow depth



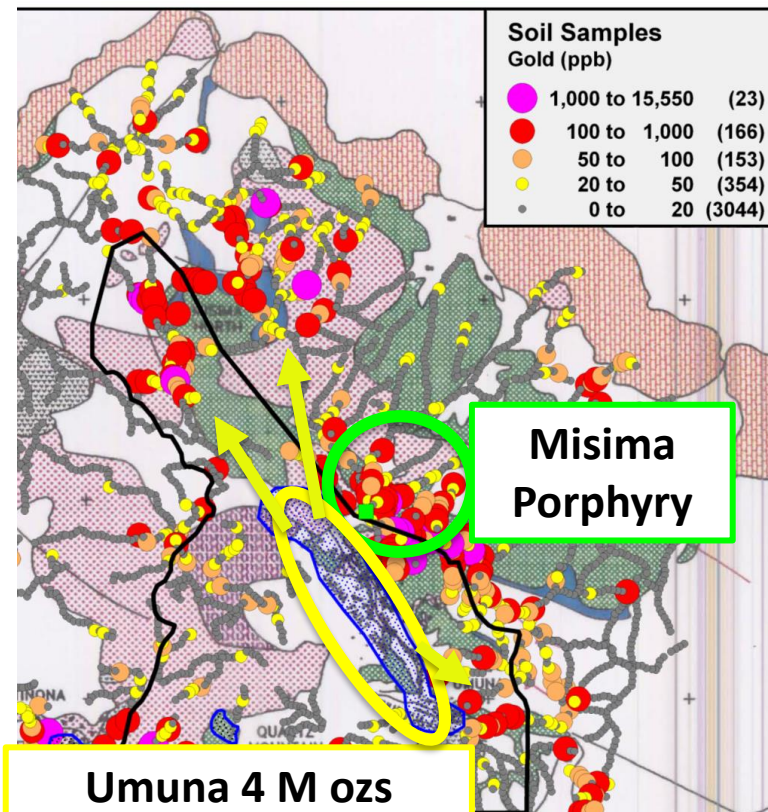
Halo results aided in discovery of Ridgeway, Cadia East, Namosi, Taca Taca, Caspiche, Elang and Golpu discoveries



Ridgeway discovery drill sequence (DG Wood, 2012)



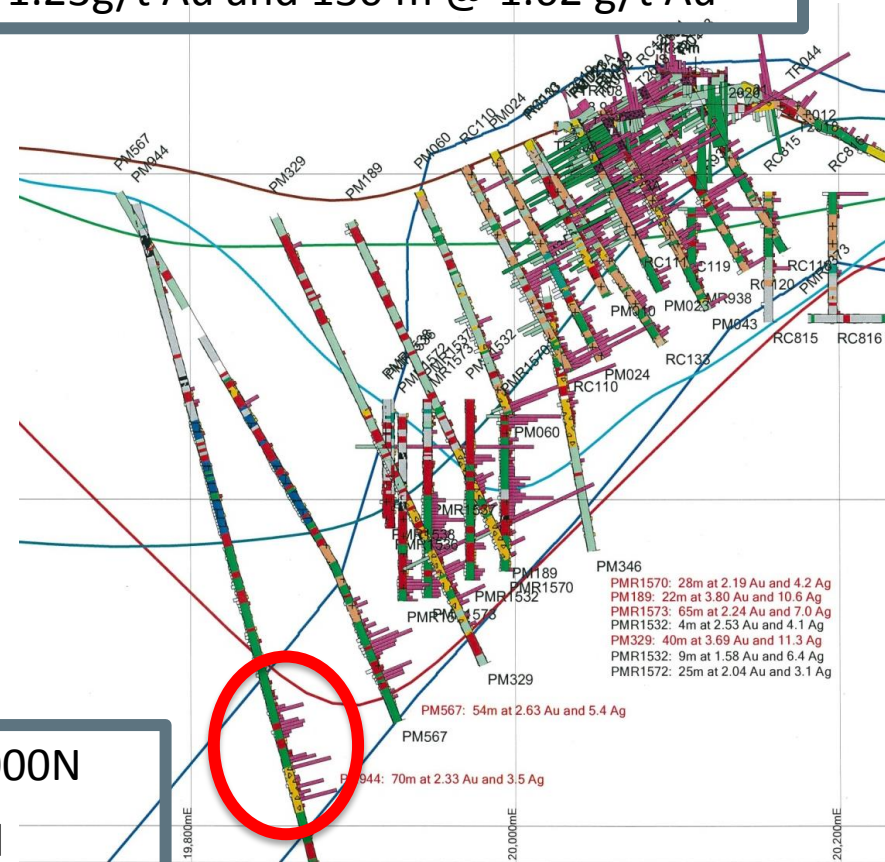
# Umuna – Extensive Exploration Upside



**Umuna 4 M ozs  
mined, 1.6 M ozs  
resource**

## Strike Extensions: Misima North incl

160m @ 1.23g/t Au and 130 m @ 1.62 g/t Au



## Depth Extensions: 22000N

70m @ 2.33g/t Au and  
3.50g/t Ag