

SolGold

**EMERGING WORLD-CLASS COPPER
GOLD DISCOVERY**

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Beaver Creek Precious Metals Summit
Sept 2014



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Metal prices used in this presentation: US\$3.00/lb for copper & US\$1240/oz for gold.



Key Topics

- Why Cascabel? It's a Monster and it's Rich
- State Of The Art Exploration
- Accomplished Responsible Operator
- Ecuador is Mining Friendly
- The Best is Yet to Come: Why SolGold is a Must have
- Strong News Flow



Attractive Vital Statistics

- 652.2 m shares on issue
- Price @ 6.125p = market cap of £39.95m
- Turns over like a sleepless investor 3.05m shares per day
- Board holds 13.5%
- Upside to a 1 Bt discovery gives leverage to success
- Accomplished explorers
- Ecuador to overhaul mining laws & tax structure



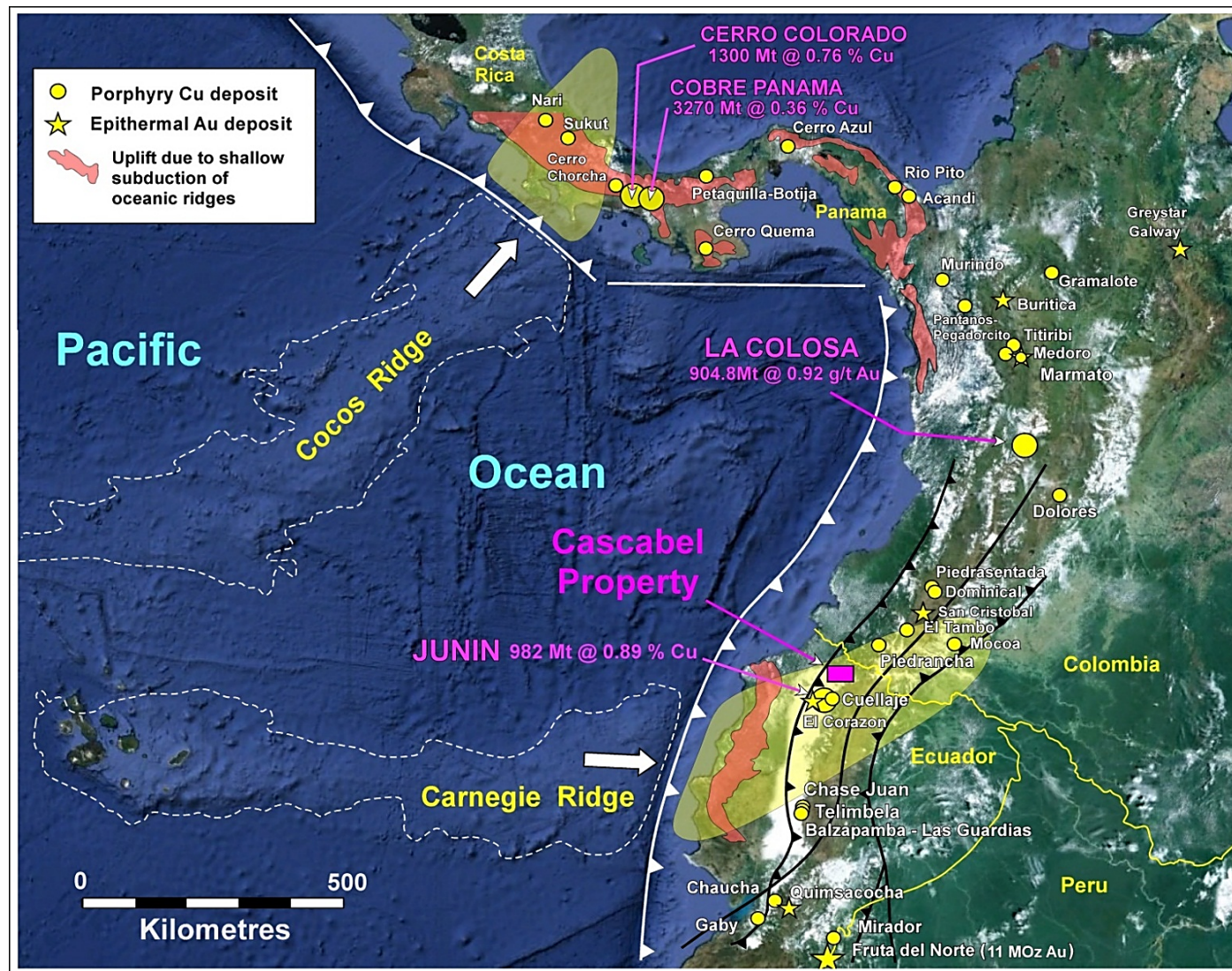
WHY DID WE PICK CASCABEL?

Cascabel In Highly Endowed South American Andes Cu-Au Porphyry Belt

Thick Oceanic Ridges are well endowed and distill slowly- big rich orebodies!

Cascabel is located in the same continental belt as some of the world's largest copper and gold porphyry deposits:

- Cobre Panama - Panama
- La Colosa – Colombia
- El Teniente – Chile
- Rio Blanco - Chile



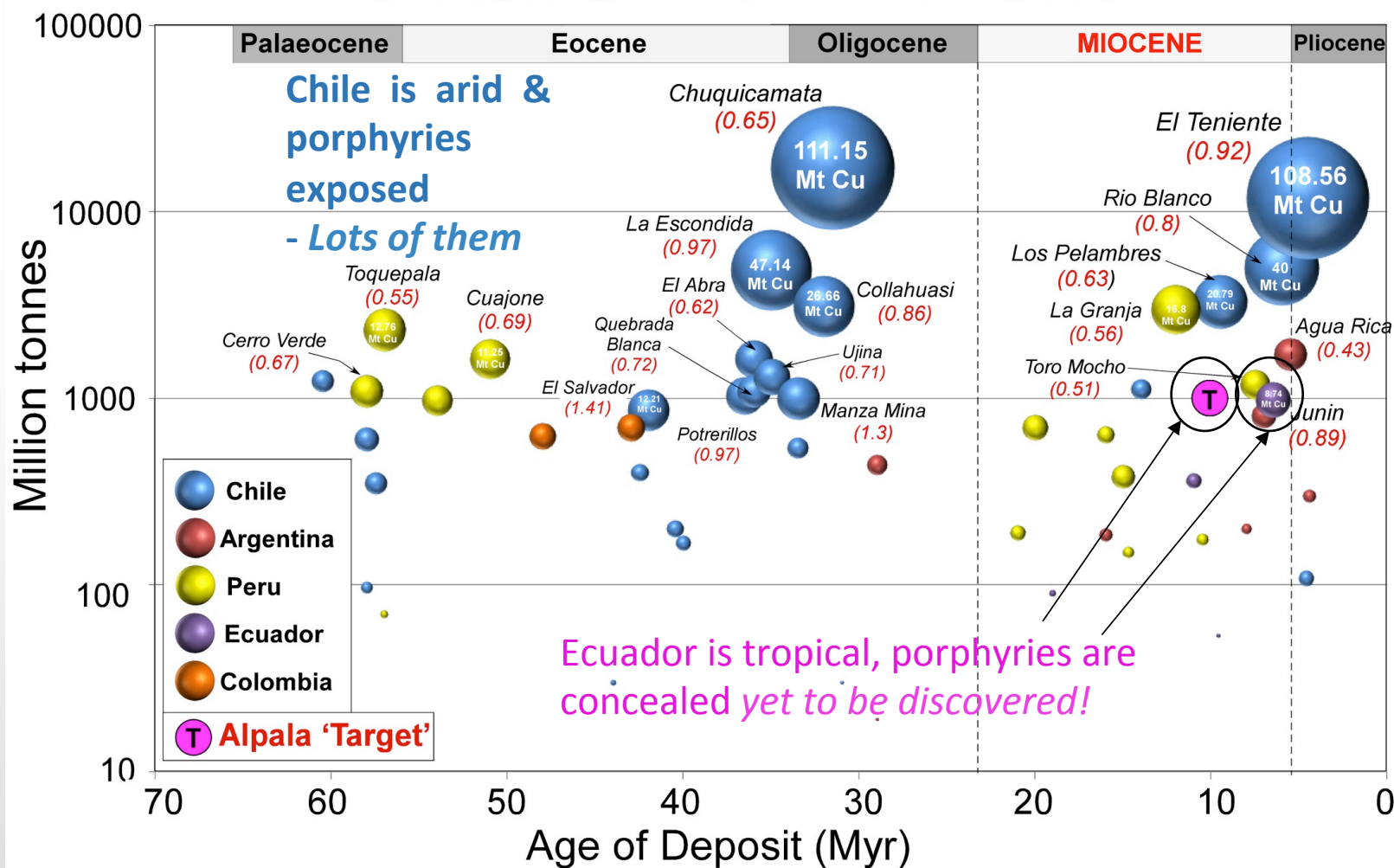




Cascabel - In the Company of Giants

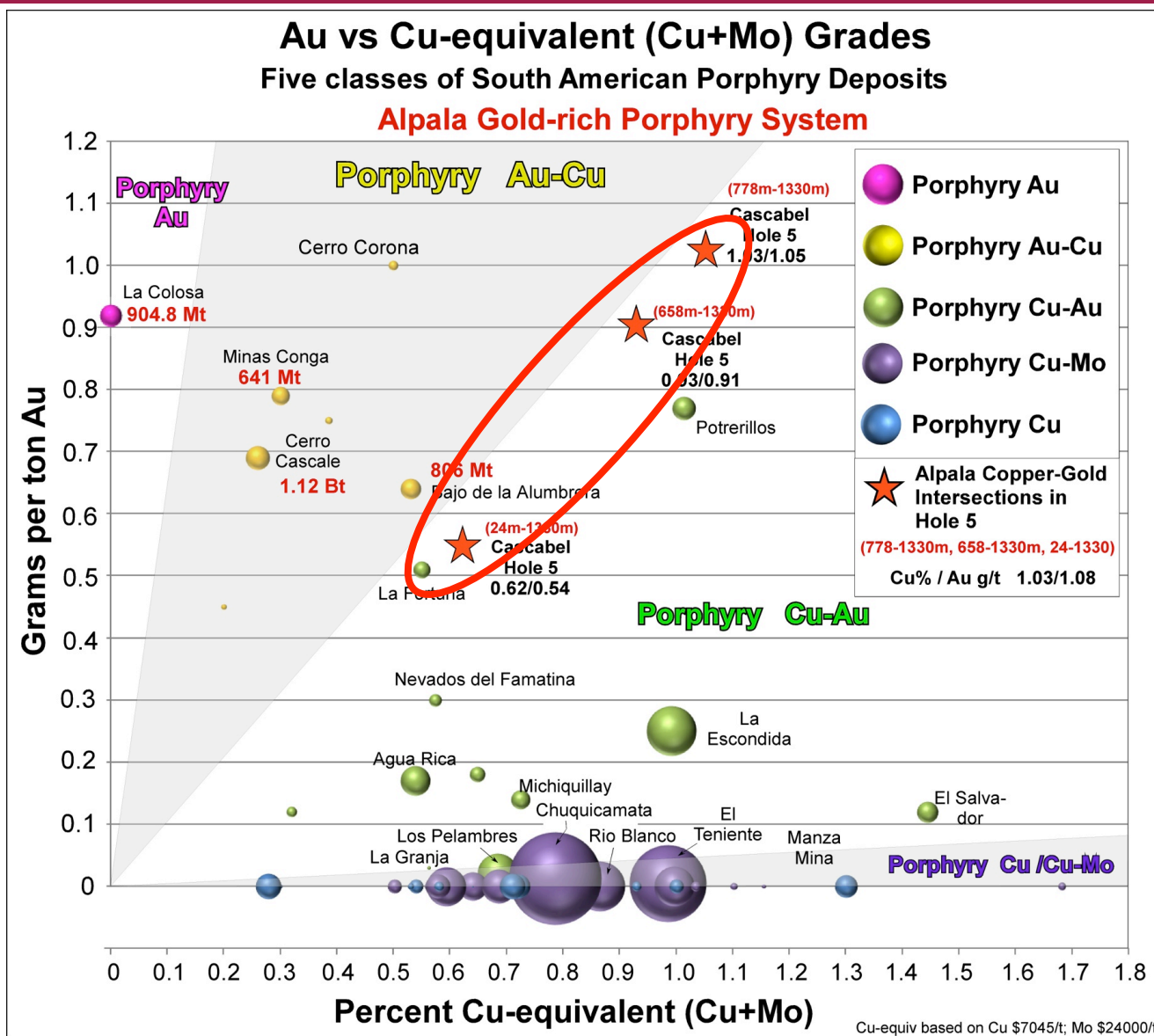
Age Dated South American Porphyry Deposits

(Tonnage / Age / Contained Cu / Cu grade)





MAJOR SOUTH AMERICAN PORPHYRY DEPOSITS – CASCABEL IN AU-RICH PORPHYRY FIELD

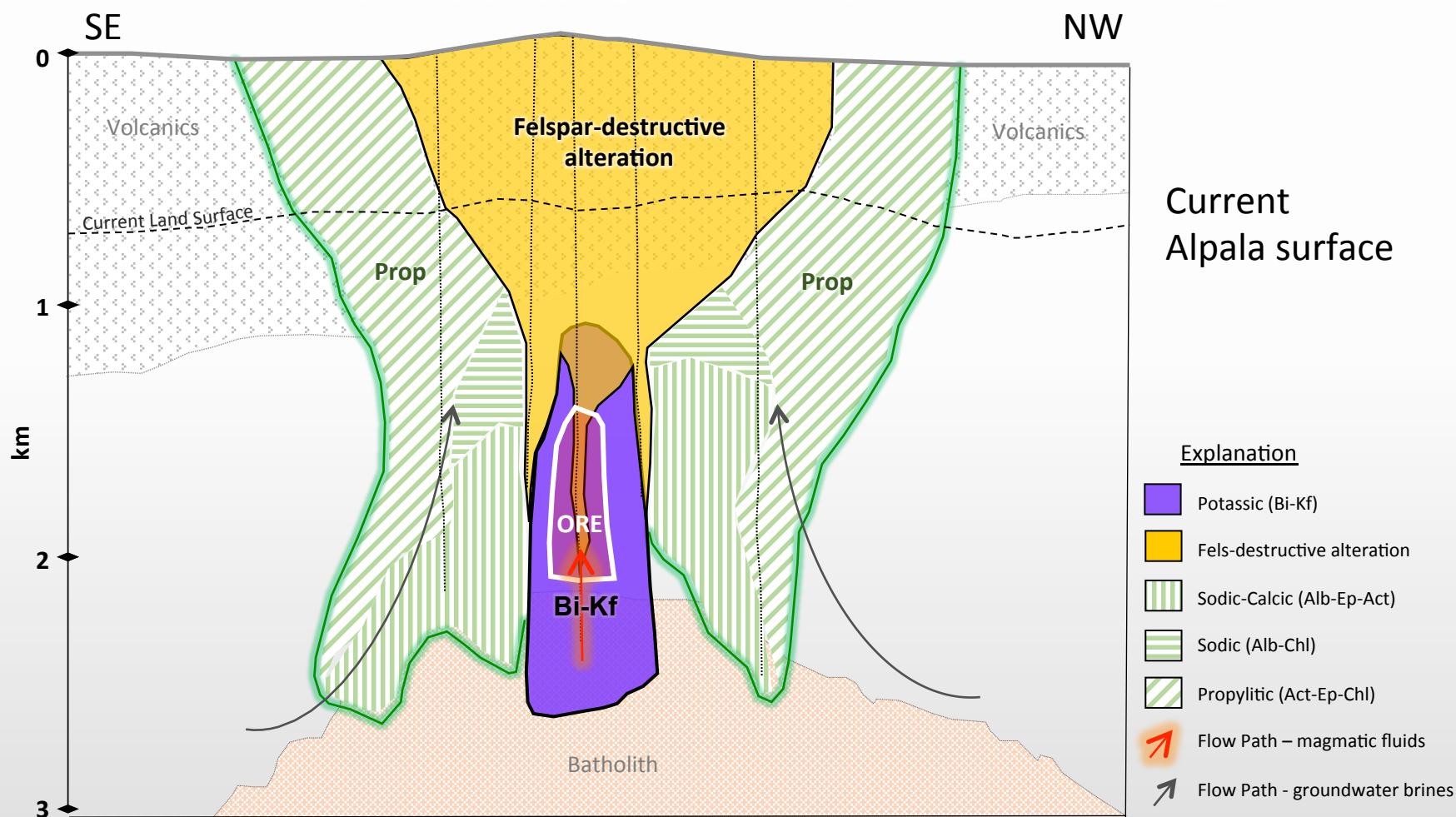




State of the Art Exploration:

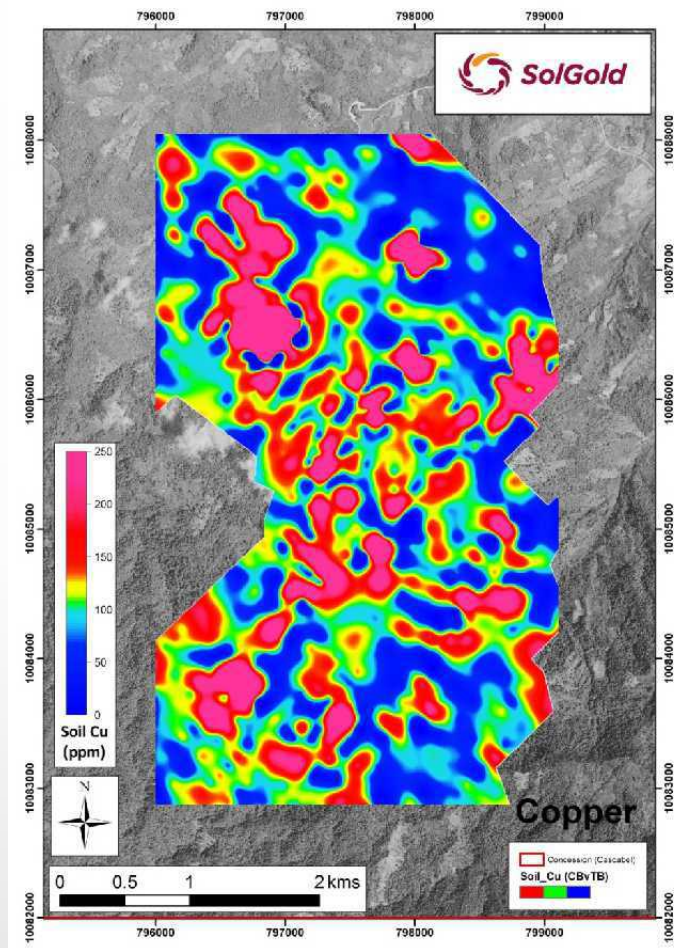
Exploration Model – Targeting Classic Porphyry Copper Deposits

Geometry and zoned hydrothermal alteration typical of porphyry copper systems. Fluid flow and alteration controlled by steeply dipping structures, dykes and intrusive margins.

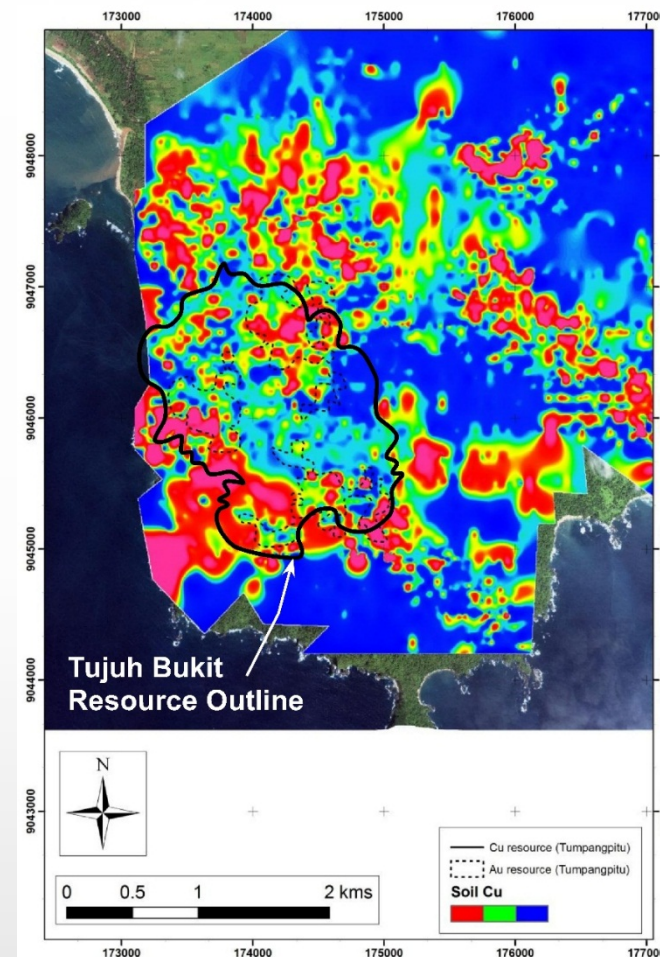




Cu Geochem – Comparison to 2 Billion Tonne Porphyry



Cascabel Cu (Soils)

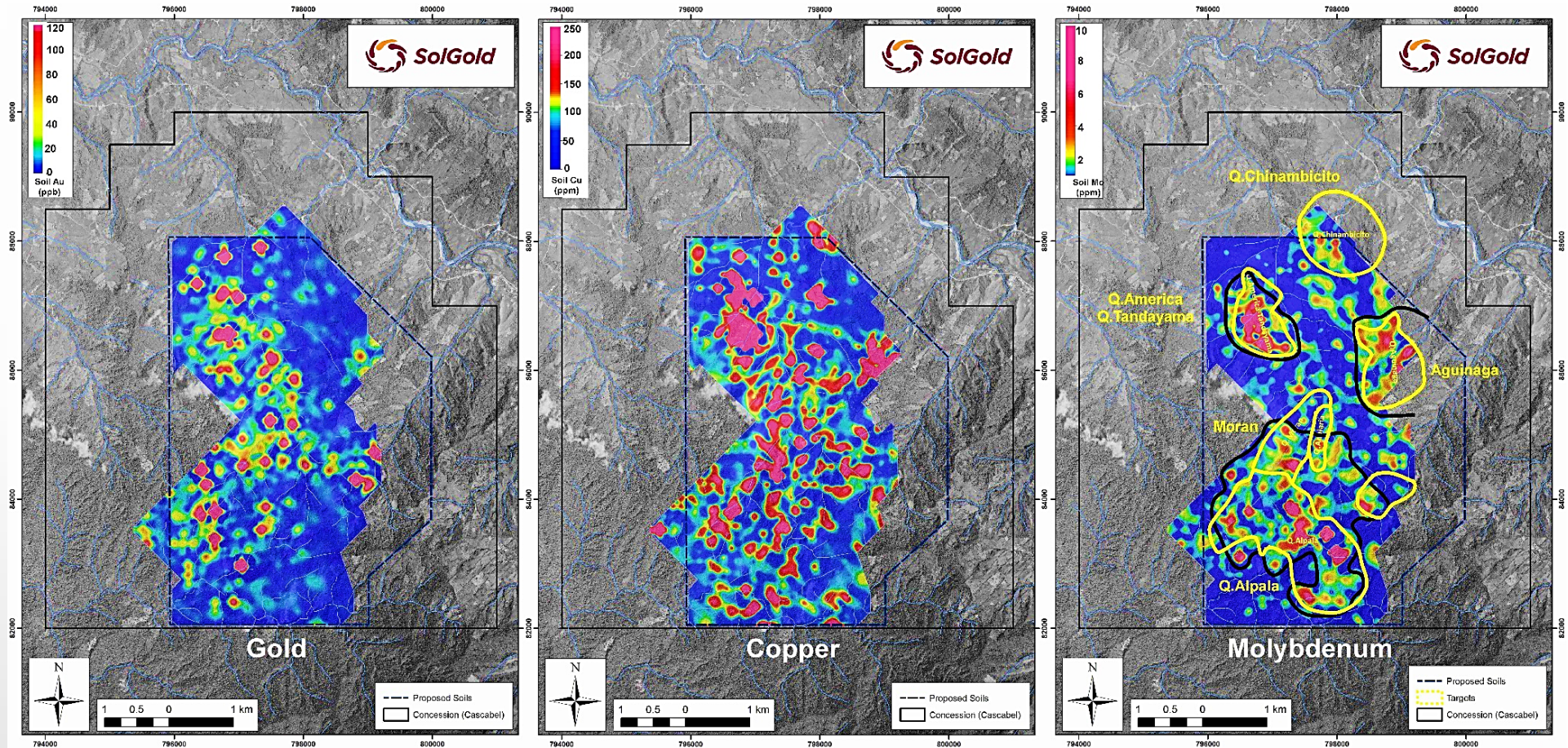


Tjueh Bukit Cu (Soils) same scale

**Copper Geochemistry as extensive as Tjueh Bukit
a World Class Copper-Gold Porphyry**



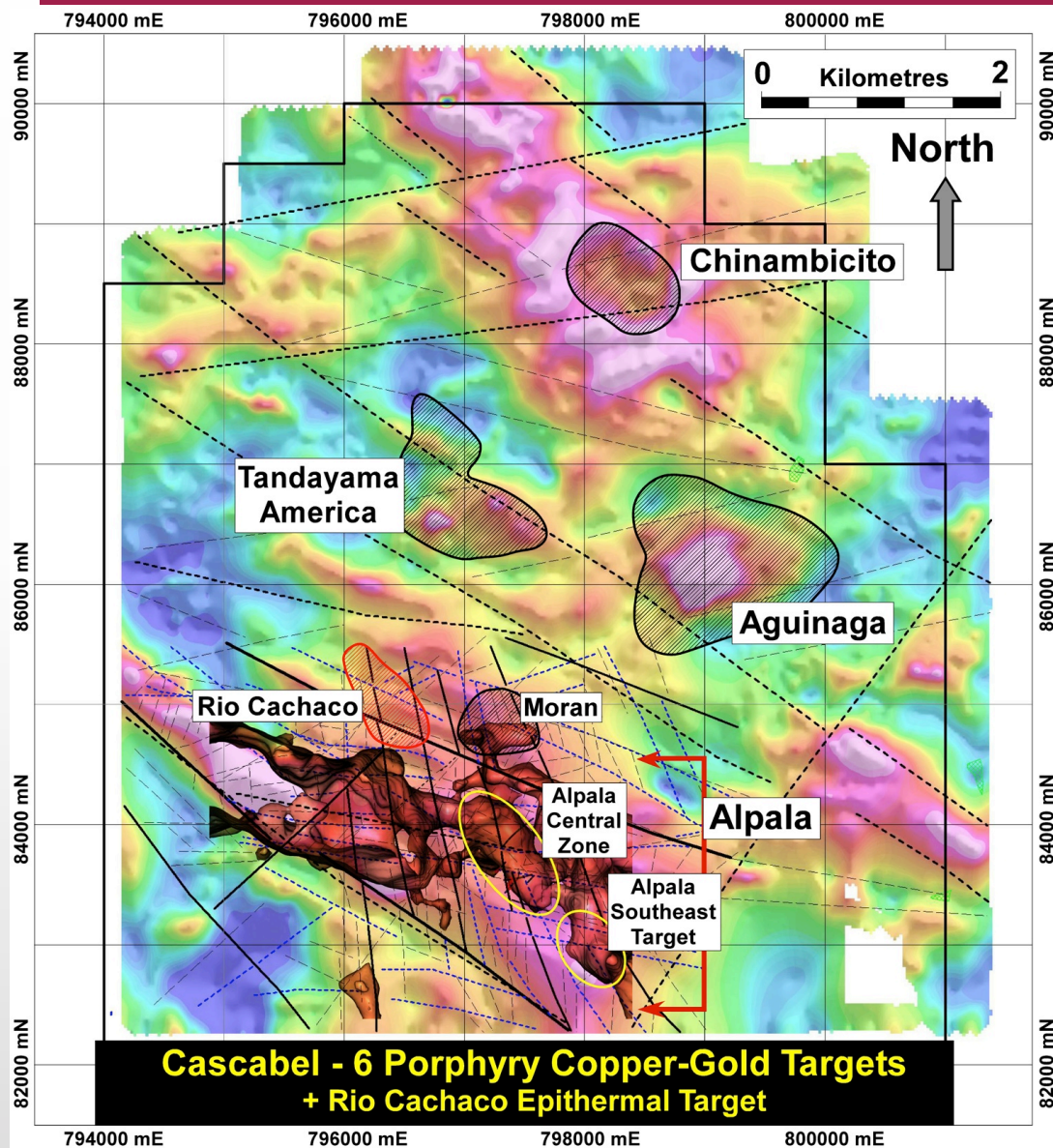
MOLYBDENUM an accurate locator for Porphyry Systems



Widespread Cu-Au-Mo Anomalies Illustrate Classic Porphyry Systems



MAGNETICS Shows 6 Porphyry Targets



Alpala Cu-Au Porphyry

Porphyry Target

Multi-dataset support.
Coincident Cu-Au-Mo-As + (Sb, Bi)
Alteration Zonation (Spectral data)
Magnetic highs overprinted by magnetite destructive alteration.
Outcropping strongly mineralised porphyry quartz stockworks
Regional Toachi Fault Zone.
Dacite porphyry intrusives

Aguinaga

Porphyry Target

Coincident Au-Cu-Mo in soils
Prominent magnetic high

Tandayama-America

Porphyry Target

Coincident Au-Cu-Mo in soils
Complex magnetic signature
Outcropping porphyry quartz stockworks

Chinambicito

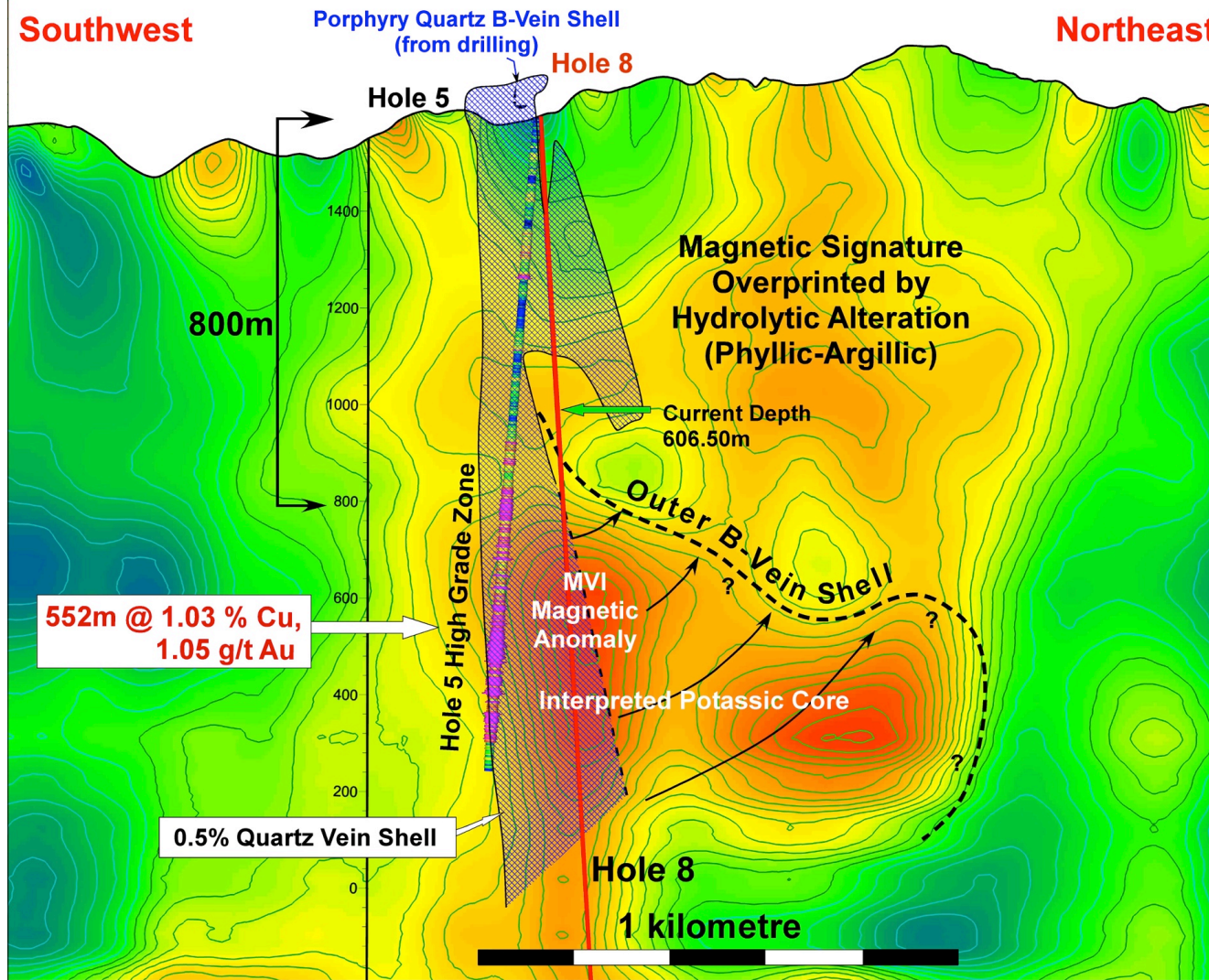
Porphyry Target

Magnetic highs overprinted by magnetite destructive alteration.



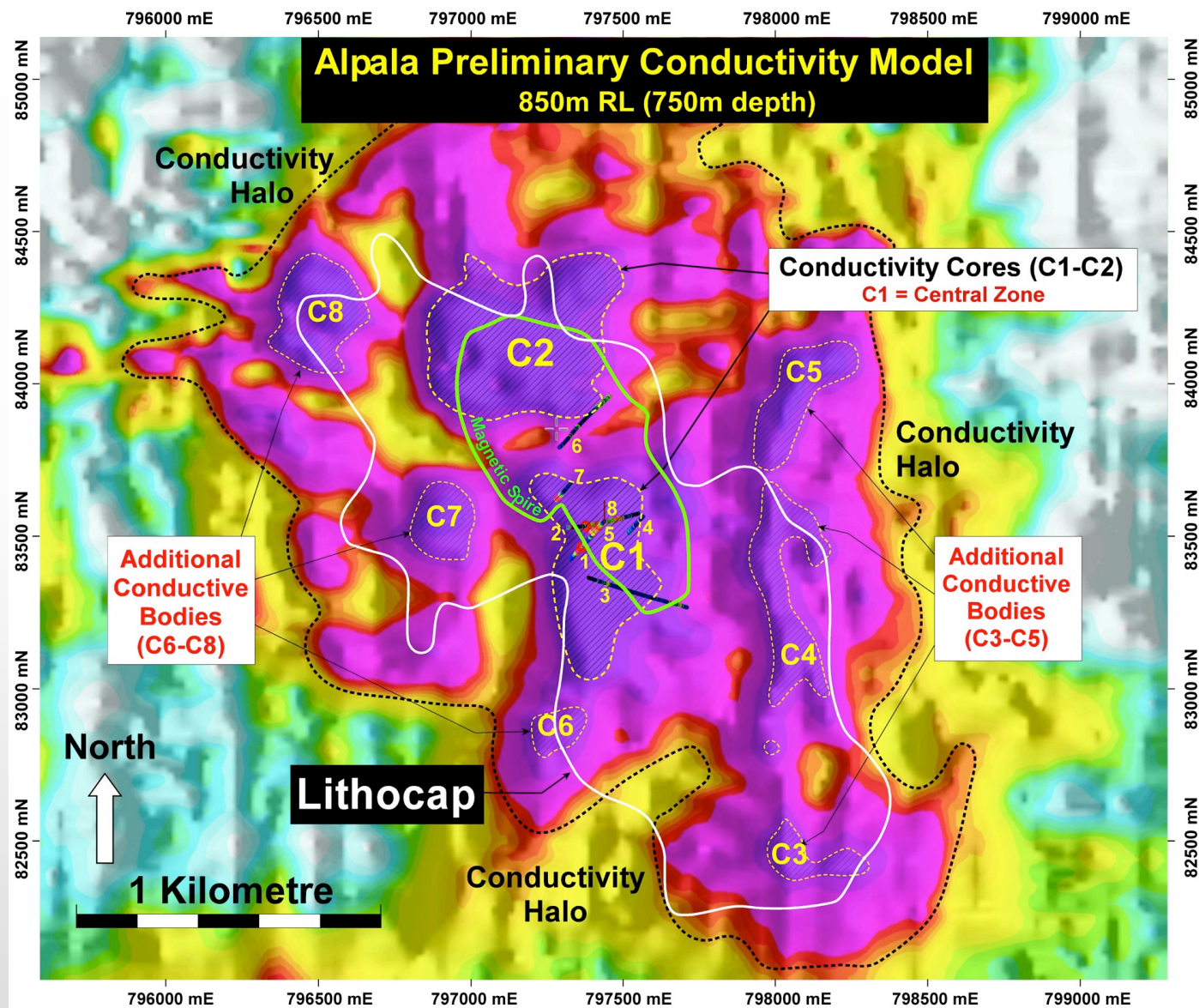
HOLE 8 drilling into the POTASSIC CORE

Southwest-Northeast Section through MVI Magnetic Model



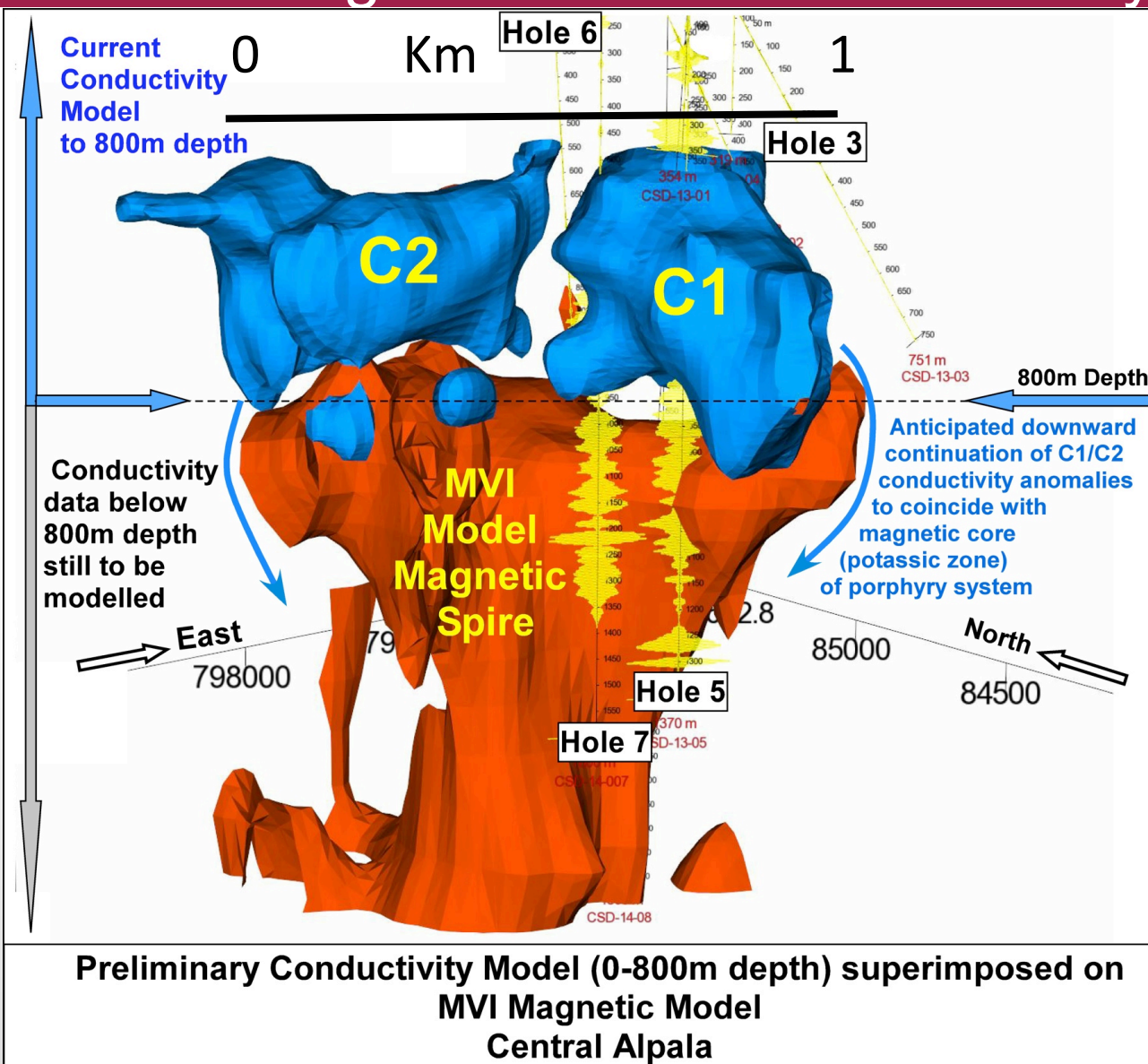


ALPALA – 6km² conductive zoned system focusses us on the magnetic core.





- 50 m @ 1.80 % Cu, 2.26 g/t Au (from 1096m to 1146m)

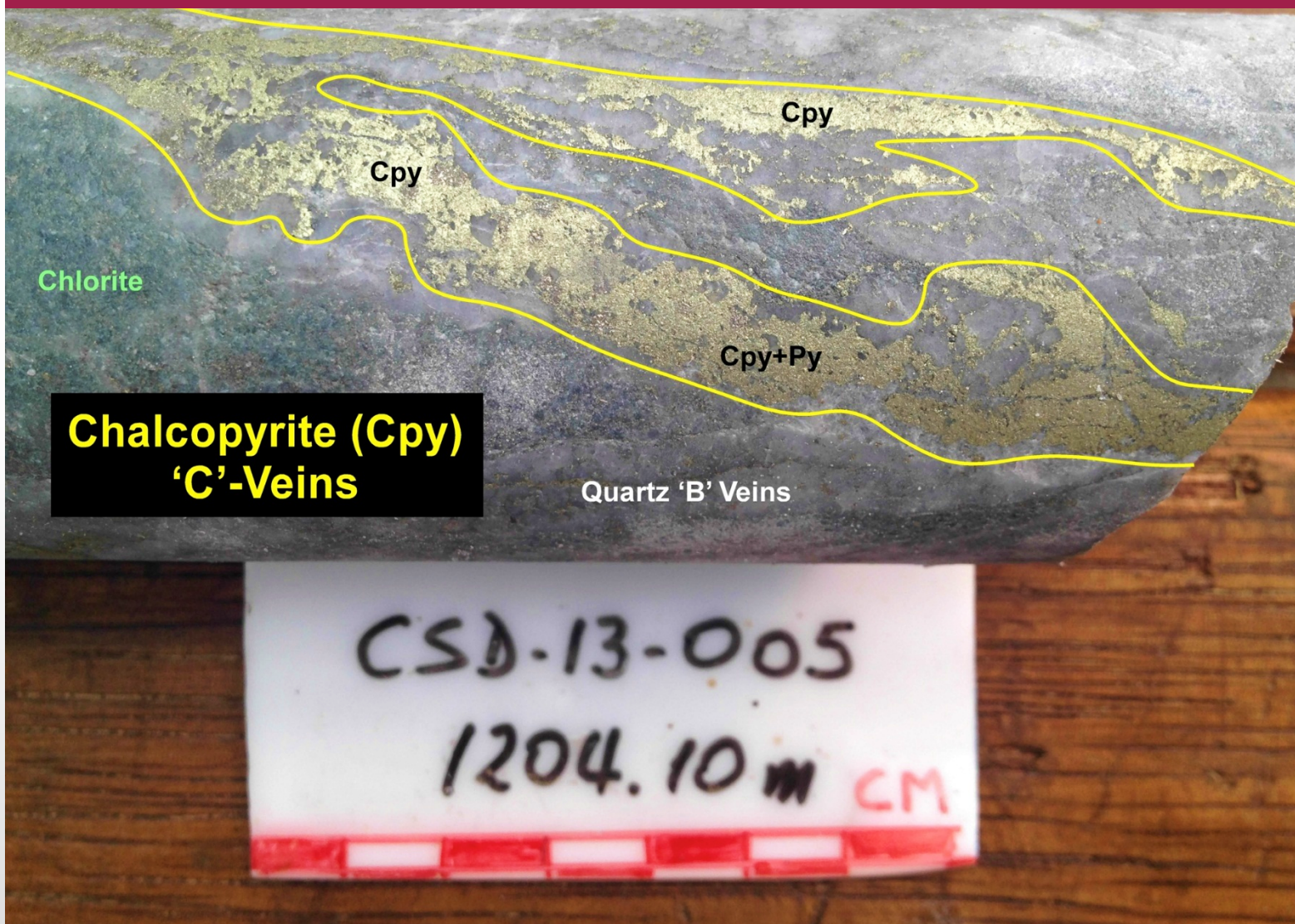


- 94m @ 0.84 % Cu, 0.62 g/t Au (from 1096m to 1146m)



Copper Rich Sulphides – HOLE 5

1.7% Cu & 1.9g/t Au, US\$188/t





Copper Rich Sulphides – HOLE 5

2.97% Cu & 4.09 g/t Au, US\$360/t!



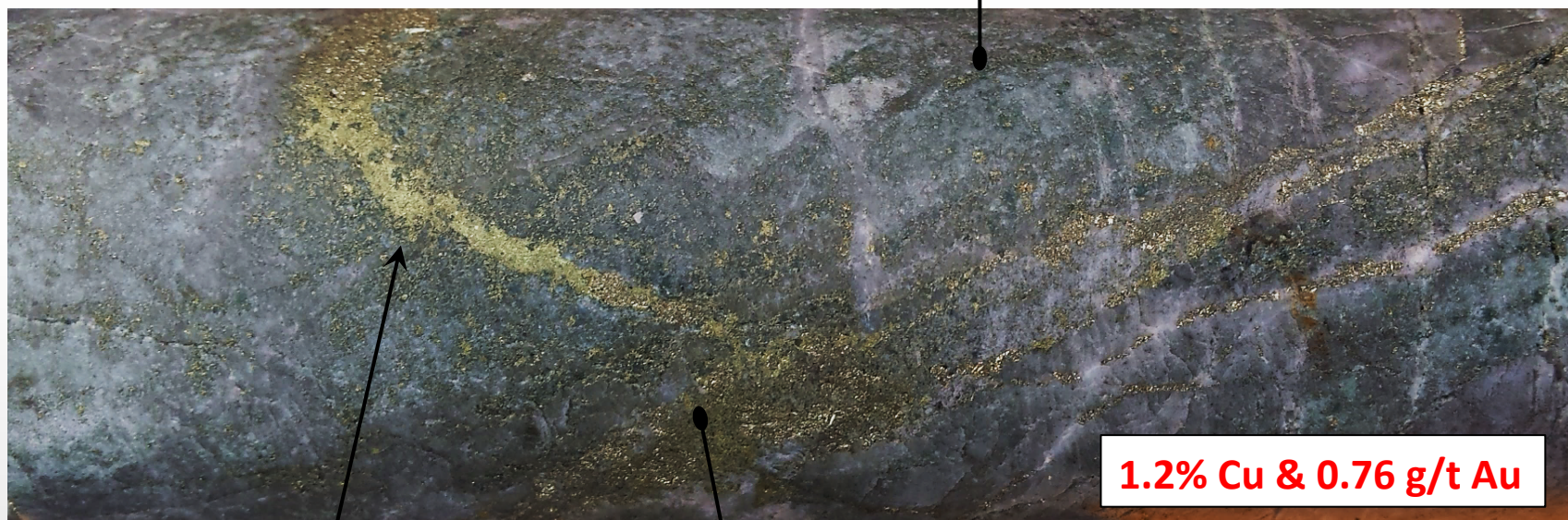


Copper Rich Sulphides – HOLE 7

1.20% Cu & 0.76 g/t Au, US\$110/t!

CSD-14-007 Drill Core – 1232.2m

Silica - Chalcopyrite - Magnetite - (potassic alteration)



Coarse Chalcopyrite

Disseminated Magnetite – Chalcopyrite - Pyrite

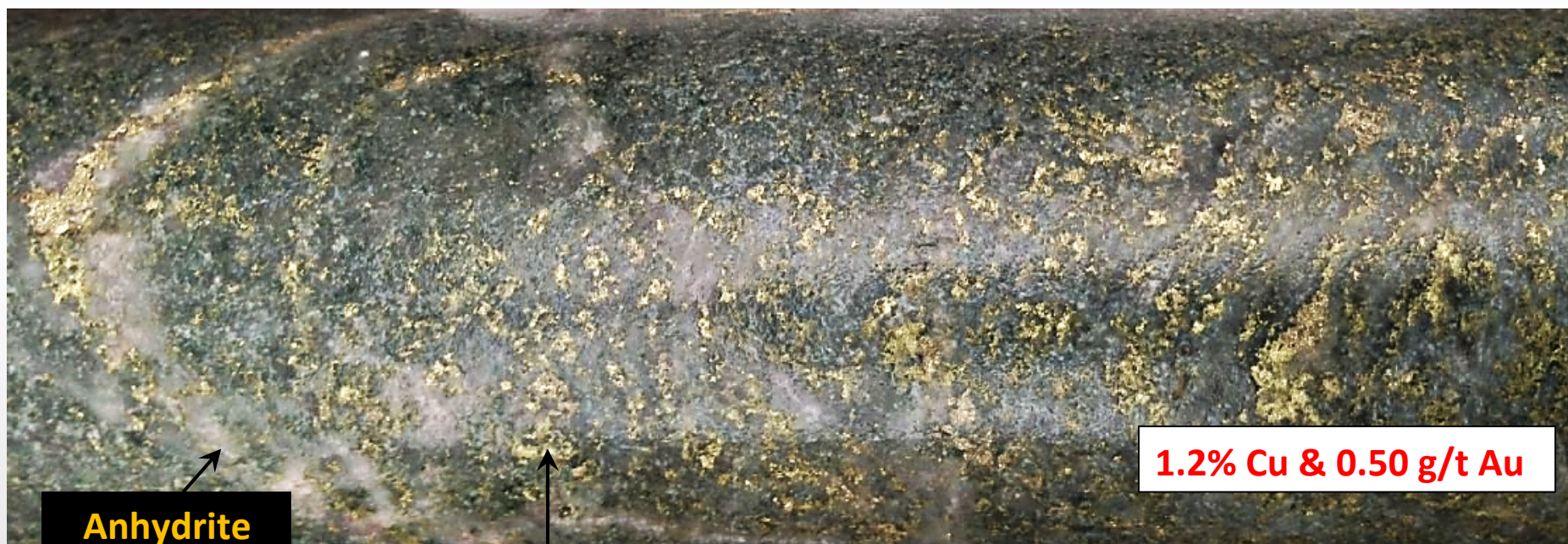




Copper Rich Sulphides – HOLE 7 1.20% Cu & 0.50 g/t Au, US\$99/t!

CSD-14-007 Drill Core – 1292.3m

Silica-Magnetite-Chalcopyrite (potassic alteration)



Anhydrite

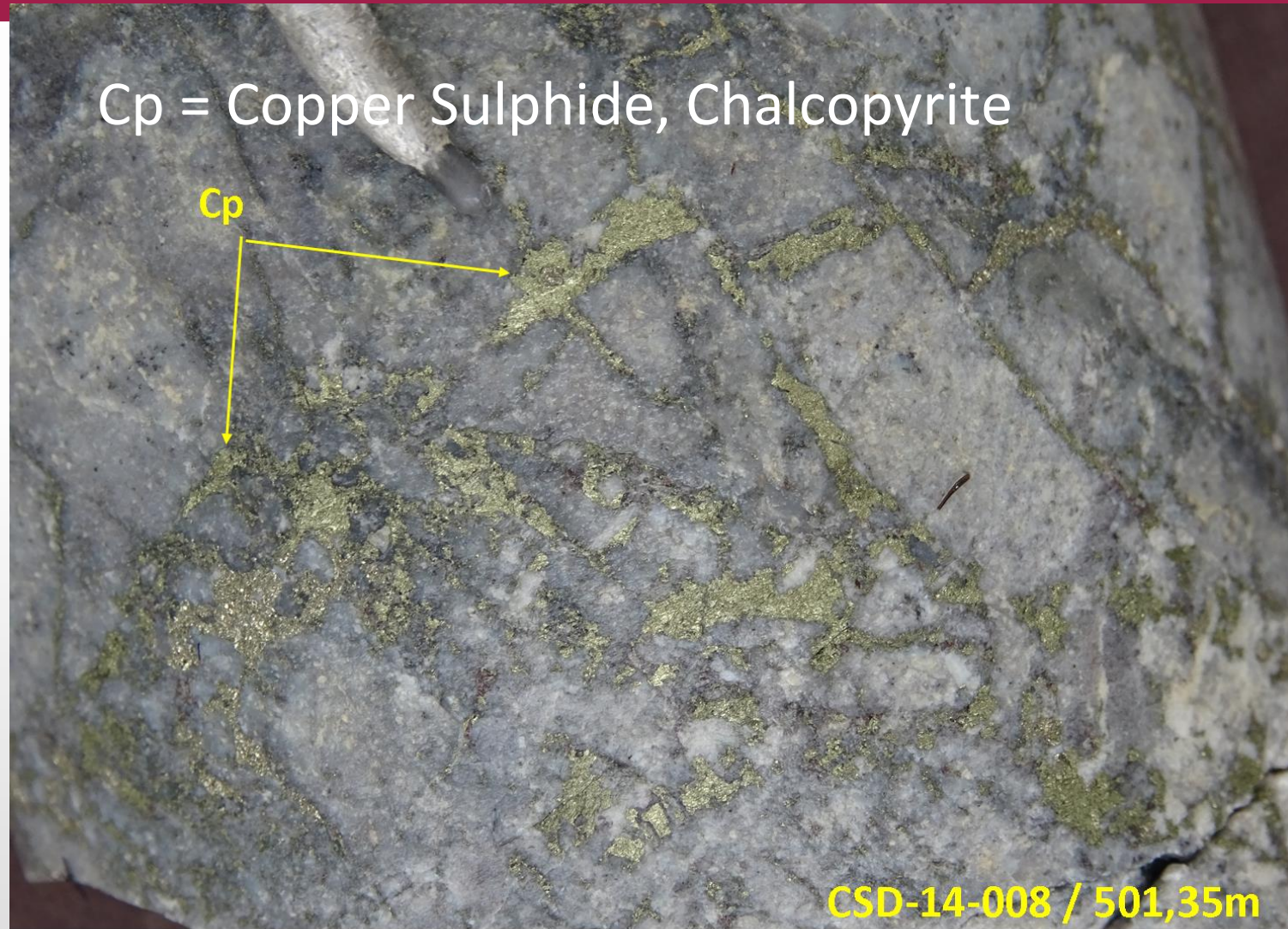
Coarse Chalcopyrite

1.2% Cu & 0.50 g/t Au





Copper Sulphides – HOLE 8 Above Target Potassic Zone





Accomplished, Responsible Operator: SolGold owns 85%, Operates Cascabel

- Cascabel concession is held by Exploraciones Novomining S.A. (“ENSA”), an Ecuadorian registered company.
- SolGold owns 85% of ENSA, Cornerstone (TSX: CGP) retains 15%.
- SolGold is the operator & funds exploration.
- Experienced team in Quito office & on site.
- Excellent safety and social record
- Expended \$8m
- Fast efficient and diagnostic program - 2 years map, sample soils, 8 holes / 7021 metres, 14km² deep IP completed, metallurgical testwork underway, new targets at Aguinaga, Rio Cachaco and Tandayama / America



Experienced Team

Alan Martin

CEO & Managing Director



Nick Mather

Executive Director



Dr. Bruce Rohrlach

GM - Exploration



Lazaro Roque-Albelo
Manager
Latin American Affairs



Jason Ward
President, ENSA



Diverse Board

Alan Martin – CEO & MD (geo & funds management)

Nick Mather - Executive Director (Exploration, Commercial)

Brian Moller – Chairman (Legal, Commercial)

John Bovard – Non-executive Director (Mining development, finance)

Robert Weinberg – Non-executive Director (Finance, geology)



SolGold is Safe

- Strong focus on health & safety for employees.
- Best practice environmental management.



Photo – onsite training of ENSA employees in Health & Safety



SolGold is Responsible & Ethical

Nursery for local
community



Lemon trees for
local community



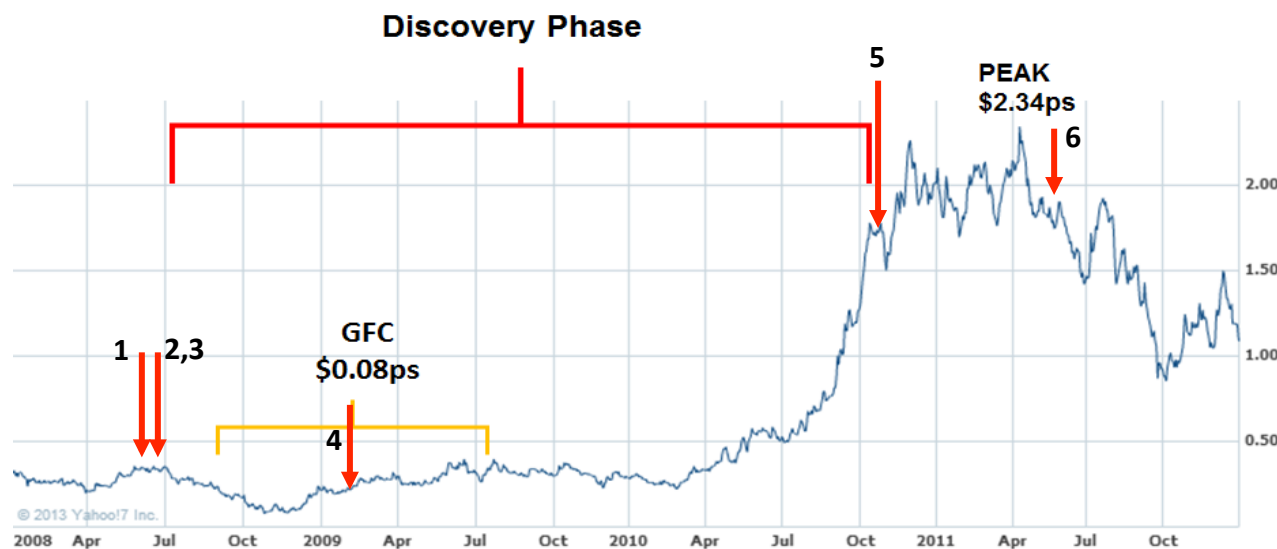
Mining Friendly Ecuador

- Ecuador a mining friendly country.
- Pres. Correa is promoting Ecuador for exploration & mining.
- Population: 14 m
- Language: Spanish
- Currency: USD
- Taxes: Corporate 22%, Labour Obligations 15%, VAT 12%
- Windfall Tax: only on higher commodity prices & after recovery of capital.
- June 2014, government flags new tax structure for Exploration and Mining sector.



THE REWARD OF DISCOVERY

TUJUH BUKIT DELIVERED A\$1BN MARKET CAP FOR A\$90M EXPENDITURE



Intrepid Mines Share Price

Almost 10 fold value increase through discovery of the giant Tujuh Bukit deposit

	Date	Share price	Announcement details
1	27-May-08	\$0.36	Hole 29 intersected 268m at 0.47 g/t Au and 0.32% Cu from 390m, including 100m at 1.02 g/t Au and 0.55% Cu from 530m
2	18-July-08	\$0.28	Hole 35 627.2m at 0.45g/t Au and 0.44% Cu from 222m, including 108m at 0.9g/t Au and 0.9% Cu from 530m.
3	28-July-08	\$0.28	(Inaugural oxide resource)
4	19-February-09	\$0.28	226m at 0.72g/t Au and 0.44% Cu
5	30-September-10	\$1.27	Inaugural Porphyry Resource - 500 million tonnes at 0.5g/t Au and 0.4% Cu
6	09-May-11	\$1.92	Updated Porphyry Resource - 990 million tonnes at 0.45g/t Au and 0.4% Cu



Forward Program - NEWS FLOW

1. Hole 8 enters high grade potassic core – 1 to 2 weeks.

Visual copper sulphides from 378m, currently at 606 metres.

2. Chargeability data outlines copper rich potassic core – 2 to 4 weeks

Preliminary interpretation of conductivity data very encouraging.

3. Metallurgical test work delivers secondary cleaner results - 6 to 8 weeks

Preliminary Rougher flotation tests show 91-98% recovery, Hole 5 samples.

4. 2nd Drill Rig placed on new targets – 4 to 6 weeks

2nd rig ready for mobilisation from Cuenca, awaiting final interpretation of IP results.

5. Hole 8 Assays – Early November - 8 weeks

6. Aguinaga and Rio Cachaco Porphyry Targets outlined - 8 weeks

Collection of raw geophysical data completed early Sept. Processing commenced.



Why invest ? : “The Best is yet to Come”

1. Cascabel: World Class Discovery, potential +1Bn T system
2. No major risks
 - ✓ Grade: $\geq 1.5\%$ Cu Equivalent (\geq US\$100/t)
 - ✓ Size: $\geq 500,000$ sq m footprint, 1Bnt potential
 - ✓ Metallurgy: Preliminary recovery tests indicate 91-98% Cu & Au
 - ✓ Logistics: Nearby power, roads, water, ports, labour
 - ✓ Mining Friendly: Mining and fiscal framework to be overhauled
 - ✓ Copper prices: strong outlook driven by global urbanization
3. Additional Targets:
Aguinaga, Tandayama-America, Rio Cachaco
4. Newsflow:
Holes 8, 9,10 and second drill rig started before year end
Metallurgy testwork ongoing
Final IP interpretation for Alpala and Aguinaga by end October
Further refinement of fiscal and mining laws in Ecuador
5. Driven, invested and experienced team of Explorers

Thank You



SolGold and Cornerstone team

**Photo (left) – Chalcopryite in drill core from Hole 5 – 1.7% Cu & 1.9 g/t Au
at 1204.1m**



Qualified Person

Information in this report relating to the exploration results is based on data reviewed by Dr Bruce Rohrlach (BSc (Hons), PhD,), the GM Exploration of the Company. Dr Rohrlach is a Member of the Australasian Institute of Mining and Metallurgy who has in excess of 26 years' experience in mineral exploration and is a Qualified Person under the AIM Rules. Dr Rohrlach consents to the inclusion of the information in the form and context in which it appears.

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