



Successfully Targeting Large Gold Deposits in Australia

September 2014



Disclaimer

Important Notices

Nature of this document: The purpose of this presentation is to provide general information about Gold Road Resources Limited (the 'Company'). Unless otherwise stated herein, the information in this presentation is based on the Company's own information and estimates. In attending this presentation or viewing this document you agree to be bound by the following terms and conditions.

Not an offer: This presentation is for information purposes only and does not constitute or form any part of any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for, any securities in the Company in any jurisdiction. This presentation and its contents must not be distributed, transmitted or viewed by any person in any jurisdiction where the distribution, transmission or viewing of this document would be unlawful under the securities or other laws of that or any other jurisdiction.

Not financial product advice: This presentation does not take into account the individual investment objectives, financial situation and particular needs of each of the Company's Shareholders. You may wish to seek independent financial and taxation advice before making any decision in respect of this presentation. Neither the Company nor any of its related bodies corporate is licensed to provide financial product advice in respect of the Company's securities or any other financial products.

Forward-looking statements: Certain statements in the presentation are or may be "forward-looking statements" and represent the Company's intentions, projections, expectations or beliefs concerning, among other things, future operating and exploration results or the Company's future performance. These forward looking statements speak, and the presentation generally speaks, only at the date hereof. The projections, estimates and beliefs contained in such forward looking statements necessarily involve known and unknown risks and uncertainties, and are necessarily based on assumptions, which may cause the Company's actual performance and results in future periods to differ materially from any express or implied estimates or projections.

It is recognised that it is common practice for a company to comment on and discuss its exploration in terms of target size and type. All statements contained in this presentation by the Company which refer to the potential quantity and grade of the target is accompanied by a detailed explanation of the basis for the statement. The potential quantity and grade for the target is conceptual in nature and, there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the determination of a mineral resource.

Disclaimer: No representation or warranty, express or implied, is made by the Company that the material contained in this presentation will be achieved or prove to be correct. Except for statutory liability which cannot be excluded, each of the Company, its directors, officers, employees, advisers and agents expressly disclaims any responsibility for the accuracy, fairness, sufficiency or completeness of the material contained in this presentation, or any opinions or beliefs contained in this document, and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this presentation or any error or omission there from. The Company is under no obligation to update or keep current the information contained in this presentation or to correct any inaccuracy or omission which may become apparent, or to furnish any person with any further information. Any opinions expressed in the presentation are subject to change without notice.

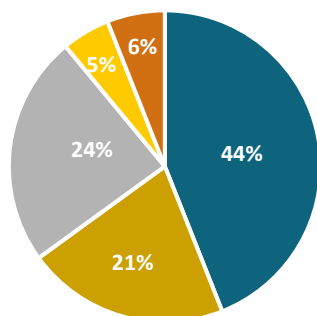
Unverified information: This presentation may contain information (including information derived from publicly available sources) that has not been independently verified by the Company.

Corporate Summary

12 month share price & volumes



Shareholders



- Retail
- High Net Worths
- Institutions
- Board & Management
- Corporate

- Substantial Shareholders:
 - Van Eck ~ 6%
 - Minco Silver ~ 6%

Directors & Management

Ian Murray	Executive Chairman
Ziggy Lubieniecki	Executive Director
Russell Davis	Non-exec Director (Founding)
Tim Netscher	Non-exec Director
Martin Pyle	Non-exec Director

Kevin Hart	Company Secretary
Gordon Murray	Business Development Manager
Justin Osborne	Exploration Manager
Shaun Richardson	Exploration Services Manager
Sharon Goddard	General Manager

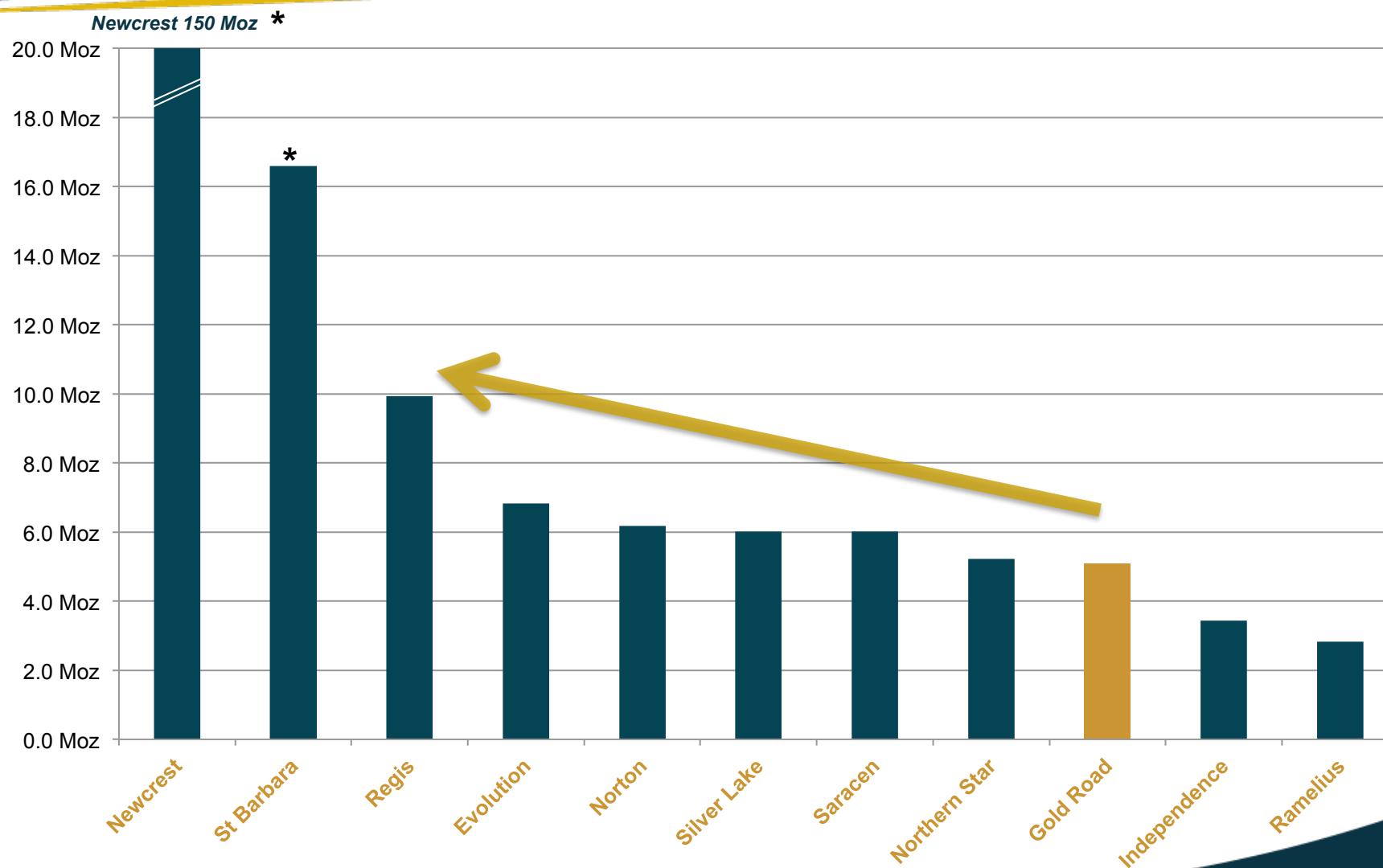
Corporate snapshot

ASX Code	GOR
Issued Shares (undiluted)	515M*
Performance Rights	2.1M*
Unlisted Options	18.7M*
Share Price	A\$0.35#
Average daily volume	1.4M
Market Cap	~A\$180M#
Cash	\$9.6M*

* As at 30 June 2014
As at 8 September 2014



9th Largest ASX listed Australian Gold Resource



* Newcrest and St Barbara include substantial Asia-Pacific resources

1

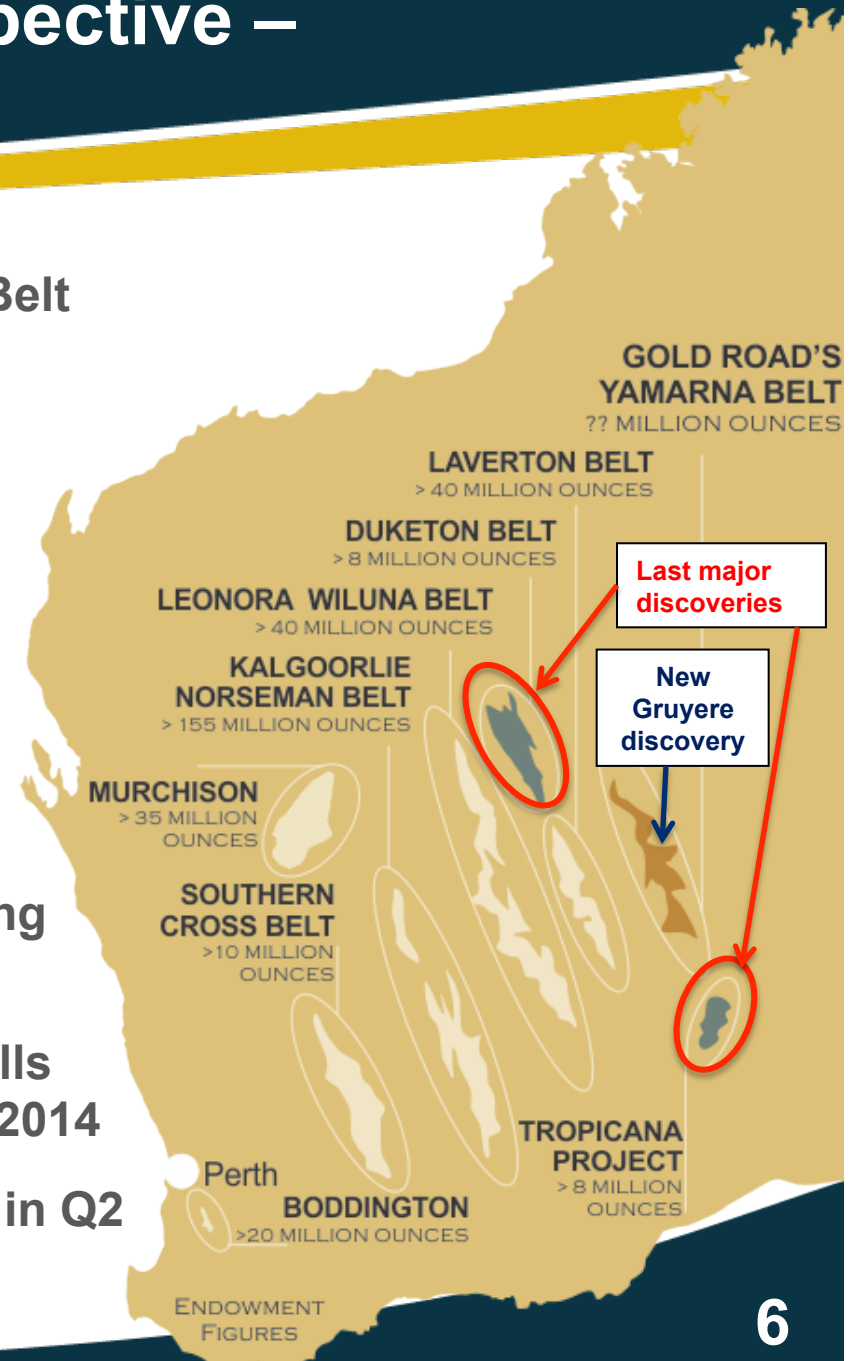
Yamarna Belt: The Yilgarn's Final Frontier



Yamarna Highly Prospective – Underexplored

- **Ownership of almost the entire Yamarna Belt**
 - ~4,900 km² tenement holding
- **Geologically similar to Kalgoorlie Terrane**
- **First gold identified in 1990's**
- **First company to systematically explore**
- **More than 100 gold targets identified**
- **JORC Resource of >5 Moz Au*, so far ...**
- **Exploration JV with Sumitomo Metal Mining over South Yamarna w.e.f. 2013**
- **Significant discovery of South Dorothy Hills trend: Gruyere in Q3 2013 and Toto in Q2 2014**
- **Significant discovery in Minnie Hill South in Q2 2014**

* Refer to Appendix 1



2

High-Priority Gold Camps

'Smart Exploration'



Targeting World Class Deposits

Quality Area Selection

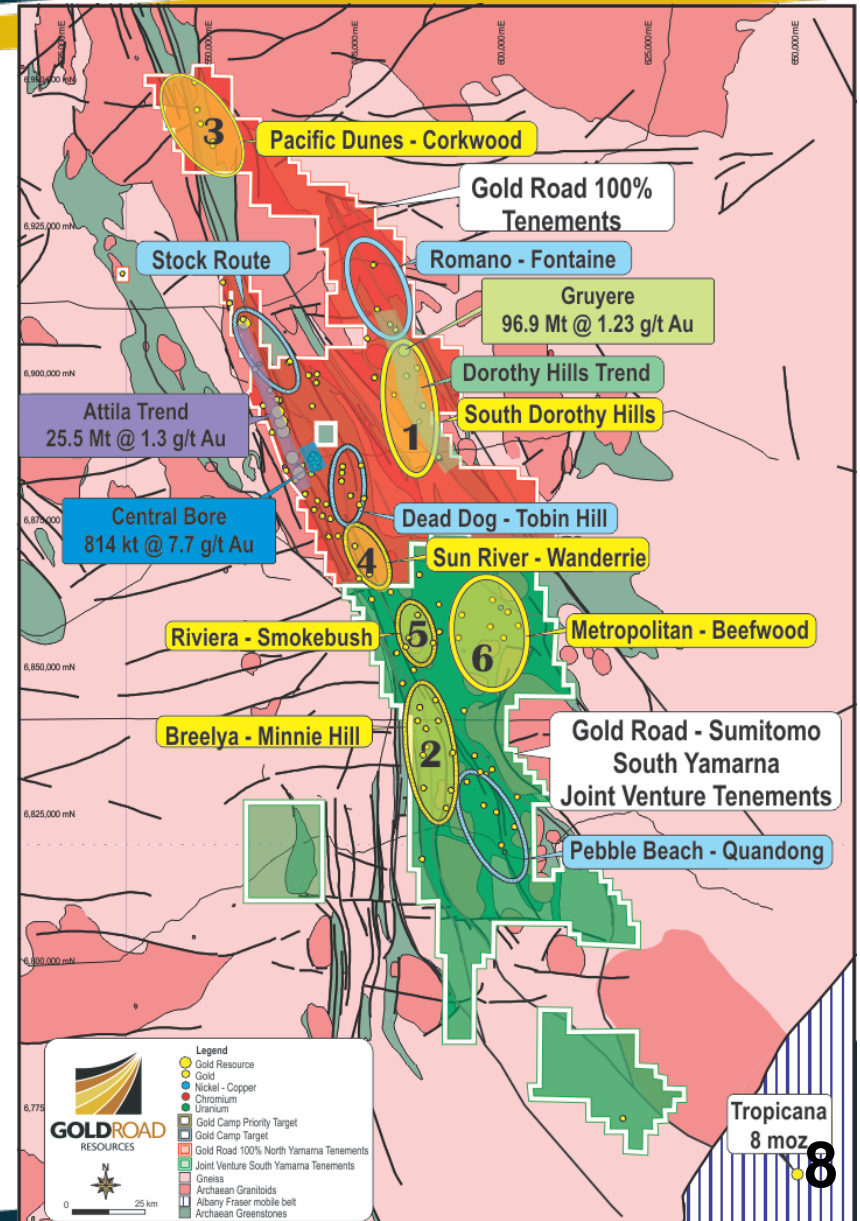
Camp Scale Targets *GOR Targeting*

Priority Exploration Sites

- Massive reduction in areas of most interest
- Multiple Camp Targets over 200km strike
- Equivalent distance from Norseman to Paddington in Kalgoorlie Terrane (>150 Moz Endowment)

4 High
Priority
Camps for
immediate
testing

**Second
Tier
Camps
for later
testing**



3

Gruyere

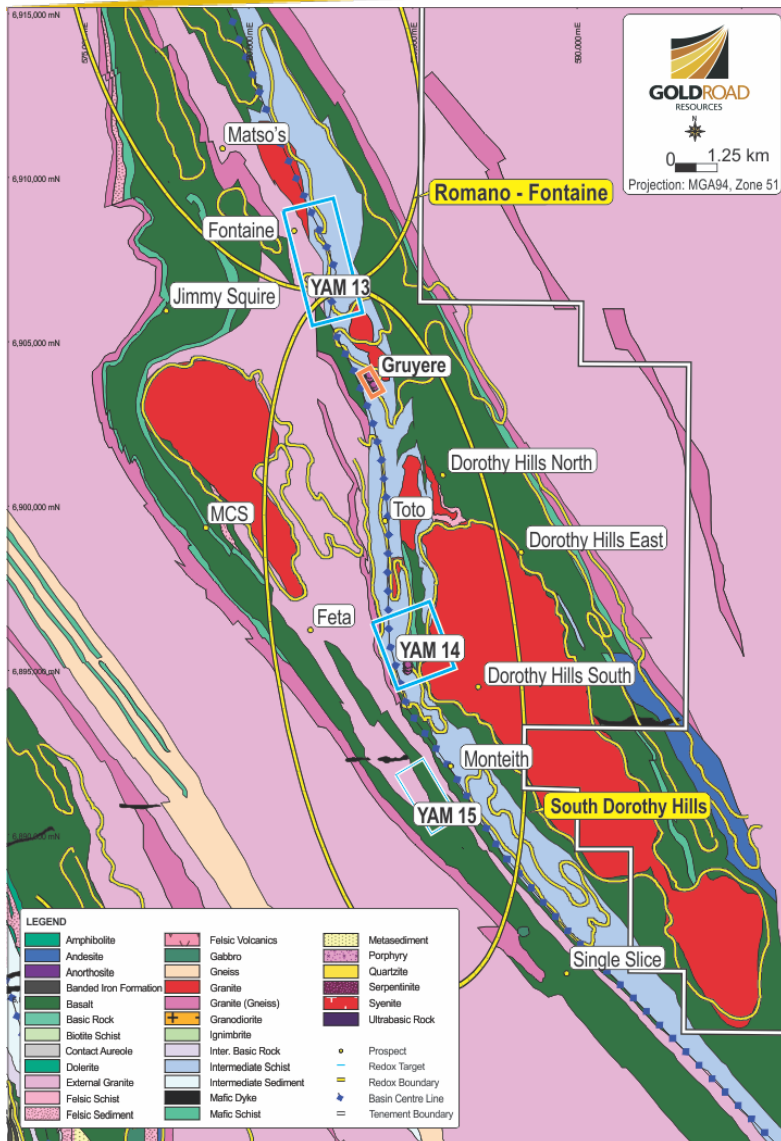
'A Juicy Find'



Gruyere drill core, 14GYDD0008 – Arsenopyrite vein



Dorothy Hills Trend – A Regional Play

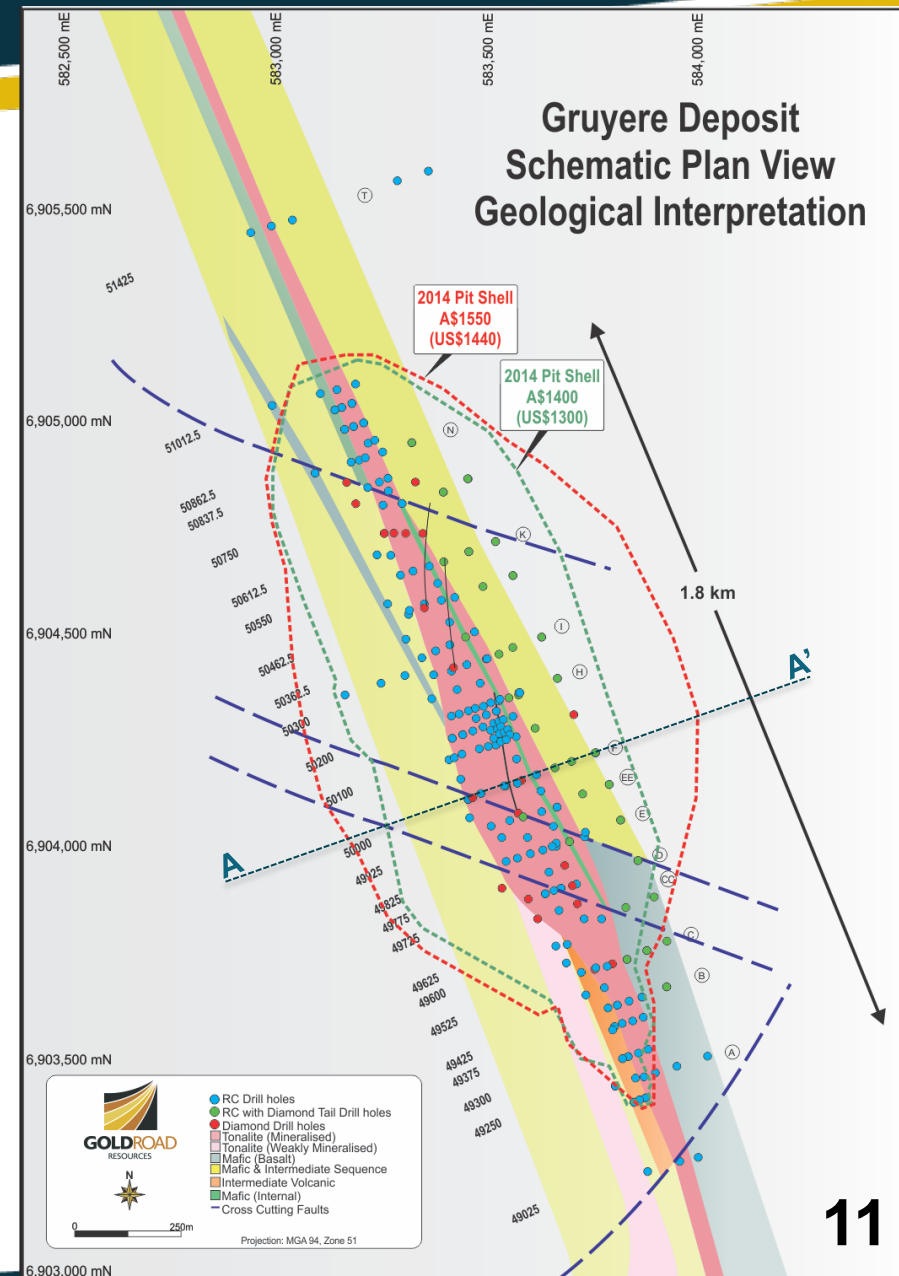


- 25km east of Central Bore
- Regional shear at “Centre of Basin”
- Multiple discoveries on Dorothy Hills SZ
- Over 60km of prospective strike
- Gruyere Deposit*
 - 3.84 Moz maiden Resource August 2014
 - 2,200m strike length of gold mineralisation
 - Horizontal width from 7m to 190m (avg 90m)
 - From 1m below surface to >600m depth and open
- YAM14 Prospect*
 - 300m strike length, to 80m depth
 - Shallow supergene over intrusive
- Toto Targets 1, 2 and 3
 - 3 Bedrock Gold Targets
 - Combined >6km strike length
 - Planned RC follow-up

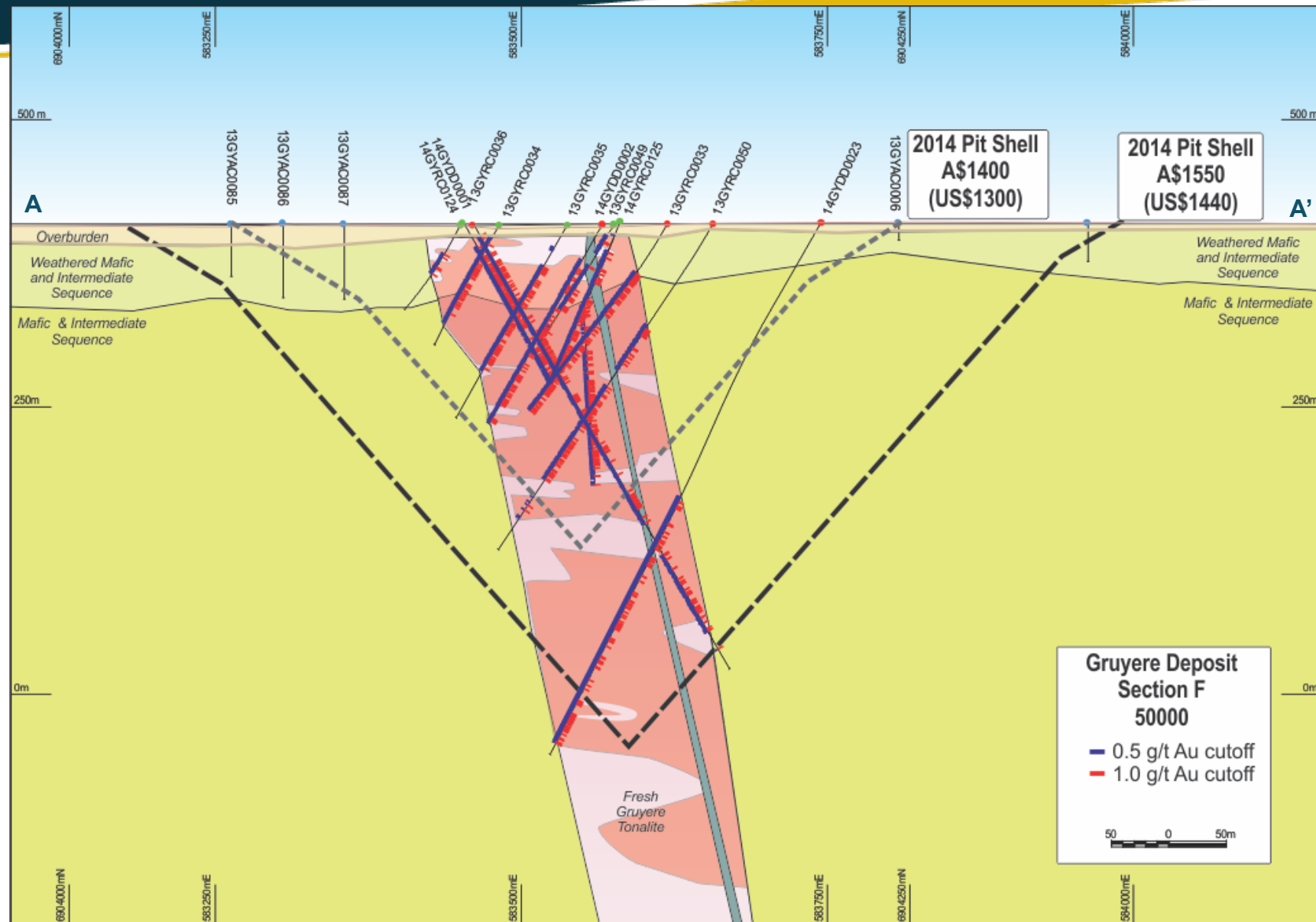
Geology

- Porphyry host intruding Basalt-Volcaniclastic sequence
- Emplaced into Dorothy Hills SZ – Reverse Dextral
- Main mineralised zone over 1,800m strike
- Horizontal width 15m to 190m
- Gold from 1m below sand cover to >600m vertical
- Remains open at depth
- Simple geology, high continuity, consistent grade
- Strong structural controls well understood
- BFMC – Big, fat and minimal cover – Strip Ratios?

ASX announcements dated 14 Oct 2013 to 4 August 2014



Gruyere – Typical Central XS



Extraordinary Continuity

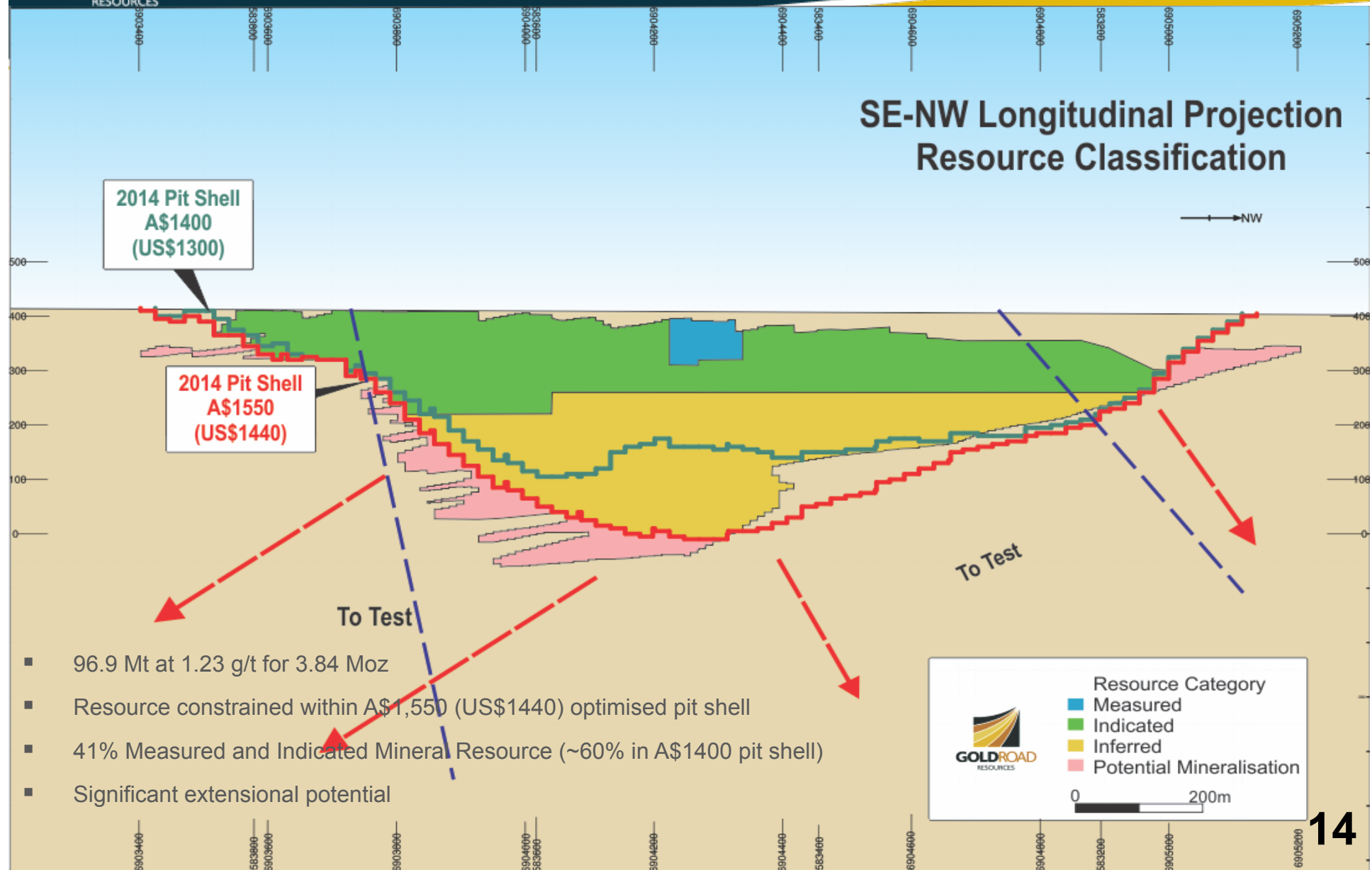
- 14GYDD0008 - 653.2m @ 1.13 g/t Au from 16 metres
- 14GYDD0012B - 302m @ 1.31 g/t Au from 139 metres
- 14GYDD0013B - 340m @ 1.54 g/t Au from 135 metres
- 14GYDD0020 - 169m @ 2.15 g/t Au from 63 metres
- 14GYDD0018 - 238m @ 1.21 g/t Au from 41 metres

Structurally Controlled High Grade

- 14GYDD0004 - 24m @ 5.01 g/t Au from 174 metres
- 14GYDD0013B - 9m @ 4.21 g/t Au from 390 metres
- 14GYDD0046 – 6.7m @ 5.61 g/t Au from 121.8 metres
- 14GYRC0033A - 10m @ 5.94 g/t Au from 36 metres
- 14GYRC0124 - 14m @ 7.71 g/t Au from 125 metres

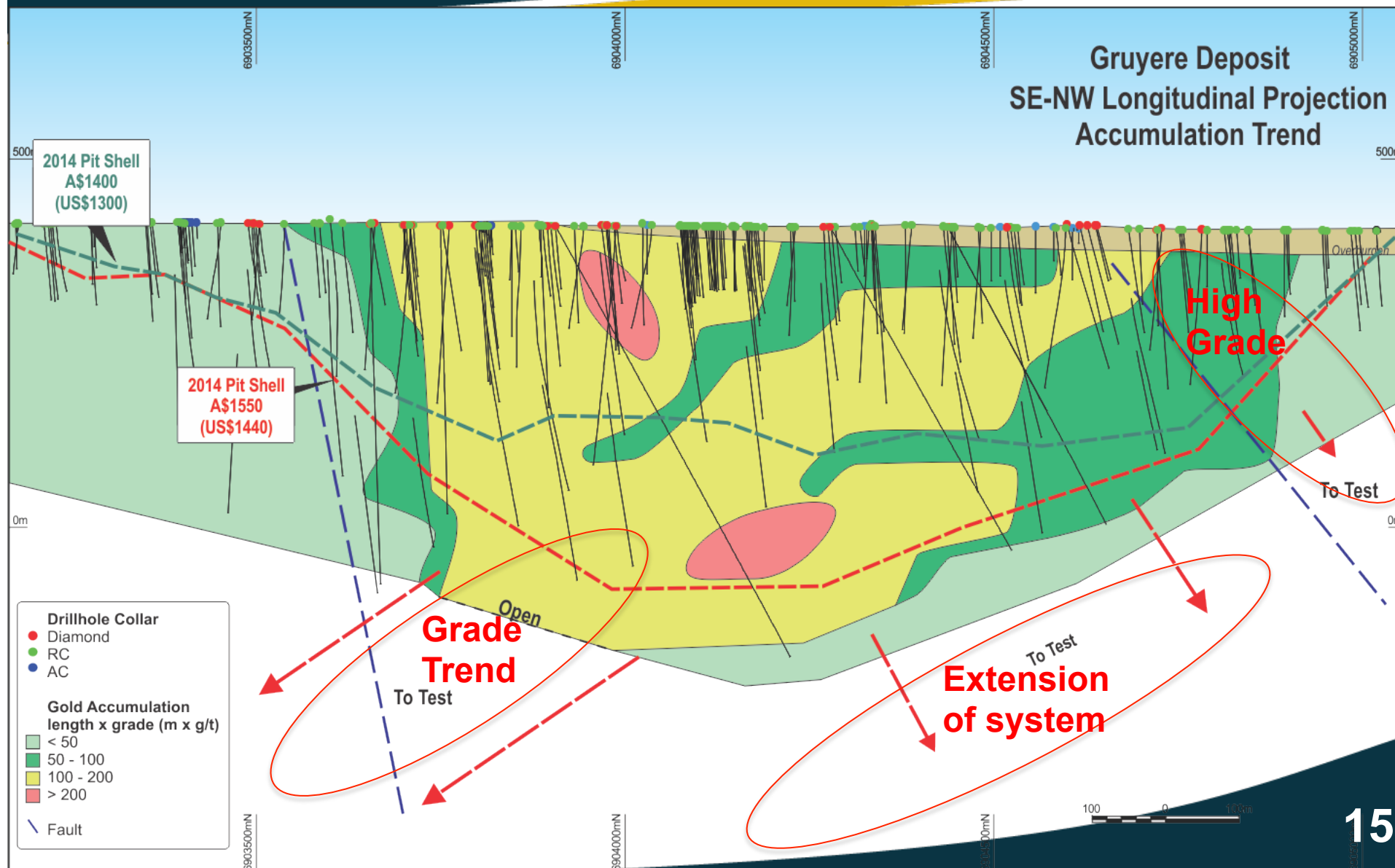


Gruyere – Resource Classification



Gruyere – Exploration Potential

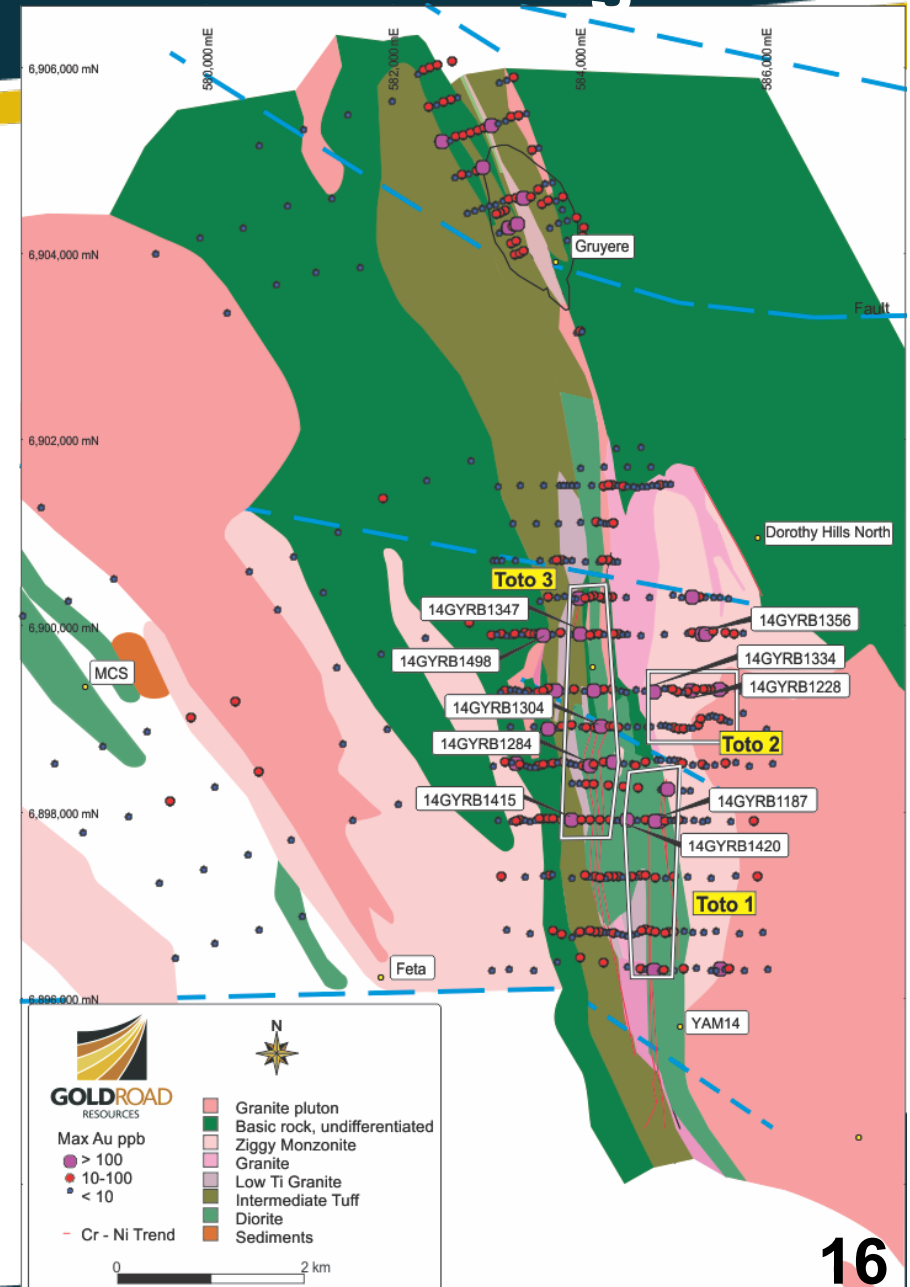
Gruyere Deposit SE-NW Longitudinal Projection Accumulation Trend



Toto – Three Discrete Bedrock Targets

Toto Prospect

- 16,000m Aircore drilling completed
- 3 regional targets 3km south of Gruyere
- Toto 1
 - 2.2km x 250m
 - Gold + As-Mo with Gruyere signature
- Toto 2
 - 500m x 500m
 - Gold + As-Mo-Cu-Bi-W in Granite complex
- Toto 3
 - 3.0km x 300m
 - Gold in Dorothy Hills Shear Zone
- ~10,000m RC planned in 2 stages
- Commencing September 2014



4

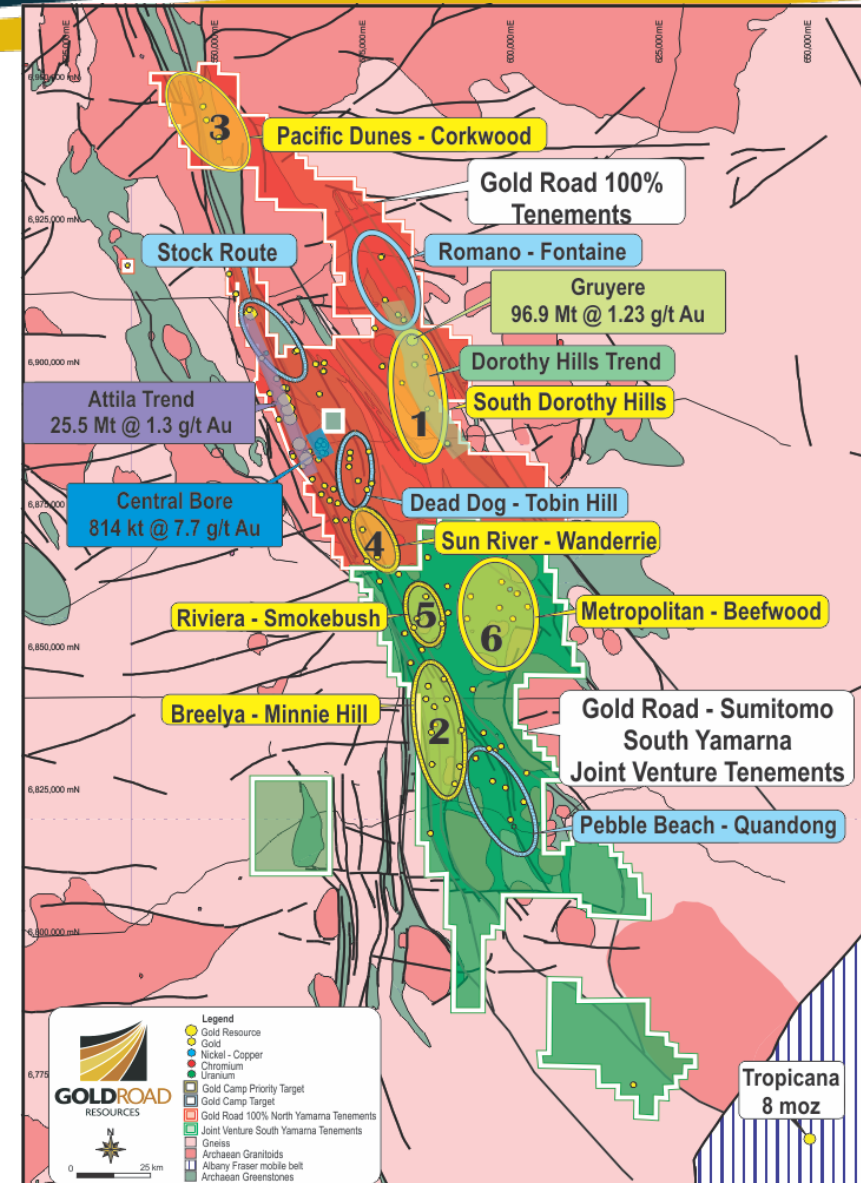
Regional Exploration 2014

‘Hunting Elephants’

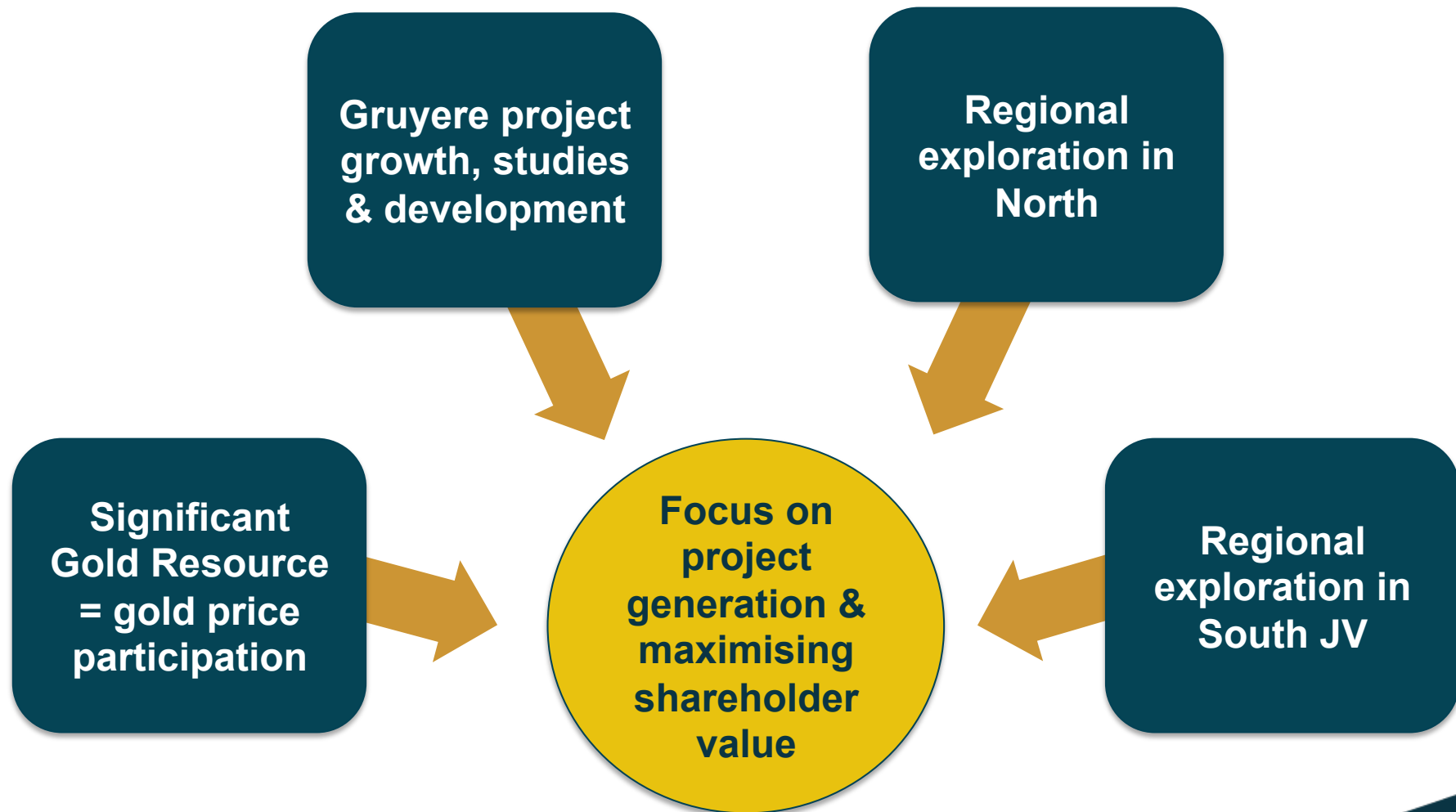



Priority Camps

- **6 High-Priority camps (plus another 4)**
- **Gold Road 100% Tenements:**
 - South Dorothy Hills Regional (#1)
 - Gruyere Corridor in progress
 - Pacific Dunes – Corkwood (#3)
 - RAB drilling commenced Dec 2013
 - Complete Aircore in Q3 2014
 - Sun River – Wanderrie (#4)
 - Q4 2014
- **South Yamarna JV:**
 - Breelya-Minnie Hill (#2)
 - Riviera – Smokebush (#5) and Metropolitan – Beefwood (#6)
 - Throughout 2014



Value Drivers





The information in this report which relates to Exploration Results is based on information compiled by Mr Justin Osborne, Exploration Manager for Gold Road Resources. Mr Osborne is an employee of Gold Road Resources Limited, as well as a shareholder and share option holder, and is a Fellow of the Australasian Institute of Mining and Metallurgy (Member 209333). Mr Osborne has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Osborne consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

The information in this report that relates to the Mineral Resource Estimation for Gruyere is based on information compiled by Mr Justin Osborne – Exploration Manager Gold Road Resources, and Mr John Donaldson - Principal Resource Geologist, Gold Road Resources. Mr Osborne is an employee of Gold Road Resources, as well as a shareholder and share option holder, and is a Fellow of the Australasian Institute of Mining and Metallurgy (Member 209333). Mr Donaldson is a fixed-term contract employee of Gold Road Resources as well as a shareholder, and is a Member of the Australian Institute of Geoscientists and Registered Professional Geoscientist (MAIG RPGeo Mining 10,147). Both Mr Osborne and Mr Donaldson have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Persons as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Osborne and Mr Donaldson consent to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Competent Person’s Statement for Mineral Resource Estimates included in this report that were previously reported pursuant to JORC 2004:

The Mineral Resource estimates for Central Bore and Attila Trend are prepared in accordance with the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”, 2004 Edition (JORC 2004). Gold Road is not aware of any new information or data that materially affects the information included in the relevant market announcement. In the case of estimates of Mineral Resources, the company confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

The information in this report which relates to the Gold Mineral Resource estimates for Central Bore and Attila Trend are based on geostatistical modeling by Ravensgate using sample information and geological interpretation supplied by Gold Road. The Mineral Resource estimates were undertaken by Don Maclean, a Principal Consultant. Mr Maclean is the competent person responsible for the Resource and a Member of the Australasian Institute of Geoscientists and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.” Mr Maclean consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Appendix 1: Resource Table

Project Name	Tonnes (‘000t)	Grade Au (g/t)	Contained Au (Oz)
Gruyere[#] (2014) (0.7 g/t)	96,930	1.2	3,837,000
Measured	1,430	1.4	62,000
Indicated	38,760	1.2	1,515,000
Inferred	56,740	1.2	2,260,000
Central Bore* (2013) (1.0 g/t)	814	7.7	201,100
Measured	43	26.6	36,700
Indicated	428	8.7	119,300
Inferred	343	4.1	45,100
Attila Trend* (2012) (0.5 g/t) (encompasses Attila South and North; Khan and Khan North projects)	25,527	1.3	1,060,000
Measured	8,382	1.4	389,000
Indicated	9,360	1.2	373,000
Inferred	7,785	1.2	298,000
Total	123,271	1.3	5,098,100

[#] August 2014 - JORC 2012 compliant Gold Resource

^{*} April 2013 - JORC 2004 compliant Gold Resource