HIGH - GRADE GOLD

"Aiming to commence production in 2017, with global resources of over 10 million ounces including 3.5 million ounces in the measured and indicated categories"





The forward-looking information contained herein is presented for the purpose of assisting investors in understanding the Company's expected financial and operational performance and results as at and for the periods ended on the dates presented in the Company's plans and objectives and may not be appropriate for other purposes.

This presentation does not constitute a prospectus or other form of offering document relating to Continental Gold Limited (the "Company"), and does not constitute an offer or invitation to purchase or subscribe for any securities of the Company or any other company and should not be relied on in connection with a decision to purchase or subscribe for any such securities. This presentation does not constitute a recommendation regarding any decision to sell or purchase securities of the Company or any other company or any other company. These presentation slides (the "Slides") and the accompanying verbal presentation are confidential and are being supplied to you solely for your information and may not be reproduced or distributed to any other person or published, in whole or in part, for any other purpose. No reliance should be placed for any purpose whatsoever on the information contained in the Slides and the accompanying verbal presentation or the company or its shareholders, directors, officers, or employees or any other person as to the accuracy or completeness of the information or opinions contained in this presentation, and no liability is accepted for any such information or opinions (including in the case of negligence, but excluding any liability for fraud).

The technical information about the Company's mineral properties and exploration activities contained in this presentation has been reviewed and approved by Mr. Mark Moseley-Williams, an officer of the Company, who is a "qualified person" within the meaning of National Instrument 43-101.

All references to the mineral resource estimate are sourced from the technical report entitled "Independent Technical Report and Resource Estimate on the Buriticá Gold Project 2013", dated June 25, 2014 with an effective date of December 31, 2013, prepared by Mining Associates Pty Limited. Calculations are based on 202,982 metres of drilling and 3,735 metres of underground sampling as at December 31, 2013. A copy of this report can be accessed under the Company's SEDAR profile at www.continentaloold.com.

CAUTION REGARDING FORWARD-LOOKING STATEMENTS

Except for statements of historical fact relating to the Company, certain information contained in this presentation constitutes "forward-looking information" under Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to the potential of the Company's properties, estimates of concentration of mineralization and mineral resource qualities, mineral resource qualities, the potential scope and context of the mineralized area, the potential for upgrading the mineral resource estimate, the anticipated completion and results of a PEA and PFS, the Company's exploration and drilling targets, exploration and mine development plans, goals, objectives and plans, and other statements relating to the financial and business prospects of the Company.

Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "is projected", "anticipates" or "does not anticipate", "believes", "targets" or variations of such words and phrases. Forward-looking information may also be identified in statements where certain actions, events or results "may", "could", "should", "would", "would", "might" or "will be taken", "occur" or "be achieved".

Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and its perception of historical trends, current conditions and expected future developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made. Forward-looking information is inherently subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to risks related to: failure to establish estimated mineral resources; the grade, quality and recovery of mineral resources varying from estimates; risks related to the exploration stage of the Company's properties; the possibility that future exploration results will not be consistent with the Company's expectations (including identifying additional and/or deeper mineralization); changes in the price of gold; changes in required regulatory approvals; the uncertainties relating to the availability and costs of financing needed in the future; tobages to regulations affecting the Company's activities; ideays in obtain requires to obtain required regulatory approvals; the uncertainties involved in interpreting drilling and exploration results and other factors (including exploration, development and operating costs and risks); as well as those further discussed in the section entitle "Description of the Business: Risks of the Business" in the Company's Annual Information Form and other regulatory filings which are available under the Company's profile on SEDAR at www.sedar.com .

Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, other factors could also cause materially different results. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

Differences in Reporting of Resource Estimates

This presentation was prepared in accordance with Canadian standards for reporting of mineral resource estimates, which differ in some respects from United States standards. In particular, and without limiting the generality of the foregoing, the terms "inferred mineral resources," "indicated mineral resources," "measured mineral resources" and "mineral resources" used or referenced in this presentation are Canadian mineral disclosure terms as defined in accordance with Canadian National Instrument 43-101 – Standards of Disclosure for Mineral Projects under the guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") Standards of Disclosure for Mineral Projects under the guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") Standards on Mineral Resources and Mineral Resources," and "inferred mineral resources," "measured mineral resources," "indicated mineral resources," and "inferred mineral resources," and "inferred mineral resources," and etal resources," and "inferred mineral resources," and etal resources," and etal resources, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resources will ever be converted into mineral resources. Readers are also cautioned not to assume that all or any part of an inferred mineral resources will ever be constitute "reserves. Readers are ealso cautioned not to assume that all or any part of an inferred mineral resources" in a mineral resource is permitted disclosure under Canadian regulations; however, United States companies are only permitted to report mineral resources is permitted disclosure under Canadian regulation; however, United States companies are only permitted to report mineral resources is permitted disclosure under Canadian regulation; however, United States companies are only permitted to report in mineral resources to unit measures. Accordingly, information regarding mineral resources contained or refer





Shares Outstanding	126.9 million
Fully Diluted	137.8 million
Cash	US \$85 million
Stock Options Outstanding	10.9 million
Insider Ownership	~ 16.1%
	As at August 6, 2014

Top Institutional Shareholders:

Van Eck Global

First Eagle

Wellington Management

Tocqueville

CONTINENTALGOLD

Large and high-grade deposit with significant upside

Mineral resource estimate for the Buriticá project above a 3 g/t gold cut-off, as at December 31, 2013

Resc				Grades		Metal					
Category	M Tonnes	Au (g/t)	Ag (g/t)	AuEq (g/t)	Zn %	Au (Moz)	Ag (Moz)	AuEq (Moz)	Zn (MIb)		
Measured	0.99	20.4	48	21.4	0.7	0.65	1.54	0.68	15.0		
Indicated	7.41	9.0	29	9.6	0.5	2.15	6.89	2.29	75.1		
Total M&I	8.39	10.4	31	11.0	0.5	2.80	8.43	2.97	90.1		
Inferred	16.7	7.8	24	8.2	0.3	4.2	13.1	4.4	111		

Notes – Reported tonnage and grade figures have been rounded from raw estimates to reflect the order of accuracy of the estimate. Minor variations may occur during the addition of rounded numbers. There have been no assumptions made as to metal prices or recoveries in this mineral resource estimate other than in gold equivalents that are calculated for AuEq = Au+ Ag/ 50. M in Figures and Tables represents millions.

Precious metal grades rise with resource confidence

- Excellent infrastructure
- **Conventional Metallurgy**
- Gravity-assisted: mine will be built at the base of a mountain slope
- Small-scale Yaraguá mine; producing for 22 years

Yaraguá Mine Production Profile								
Year	Tonnes	Gold head grade (g/t)	Ounces Produced					
2014 H1	3,995	18.55	2,146					
2013	6,471	25.14	4,802					
2012	5,957	18.01	2,988					
The second s	And the second se	A DESCRIPTION OF THE OWNER OWNER OF THE OWNER OWNE	Contraction of the local division of the loc					



TSX: CNL OTCQX: CGOOF





Focused on High-grade Precious Metals in Colombia

- All projects are 100%-owned
- Colombian government royalty of 3.2% and tax **rate of 34%** (2016 – 33%)
- Total land package: 172,184 ha
 - Buriticá 62,425 ha flagship project
 - Berlin 37,7700 ha high-grade gold project
 - Dominical 25,349 ha high-grade gold project
 - Dojura 46,640 ha copper/gold porphyry project
- **Permitting: Buriticá**
 - Mining License
 - 30-year mining license issued March 2013
 - Environmental License
 - 1st amendment August 2012
 - Final amendment filed Q4 2013
 - Final permit granted mid-2015



Buriticá Geological Model



- 22 square-kilometre area of interest intruded by andesitic/ microdioritic porphyries
- High-grade carbonate base metal gold vein deposits (CBM) feeding off porphyries at depth
- Mineral resource estimate is derived only from Yaraguá and Veta Sur targets
- Seven vein system targets in total have been generated by geophysics and systematic soil geochemistry within the larger intrusive body.
- San Agustin discovery; vein system with potential for over 500 metres of strike and 900 metres of vertical extent



Infrastructure





Labour





Geology and Metallurgy



- High-grade carbonate base metal gold vein deposit (CBM)
- CBM deposits typically have a vertical dimension of 1,000+ metres; Buriticá presently at 1,300 metres vertically and open
- Two distinct stages of overprinting mineralization resulting in higher grades (see images)
- 81 veins modeled in resource estimate averaging approximately 1.3 metres in width. Numerous additional veins continue to be discovered and will be reflected in future resource estimates
- Known CBM gold deposits include: Peñasquito (>25 Moz), Porgera (>25 Moz), Kelian (5.7 Moz), Amatok (10 Moz), Misima (3.7 Moz), Montana Tunnels (35.7 Moz silver)
- Metallurgy: Coarse free gold with 90%+ recoveries from conventional gravity-cyanide circuit consistently achieved





Buriticá Veins



- Near 90° angle veins; ideal for mining
- Accessible by ramp over a significant vertical dimension from the base of the mountain
- Gravity assisted mining for ~700 metres vertical; including 100% of current M&I



Development completed

Geological Model – Yaraguá Vein System

TSX: CNL OTCQX: CGOOF



- The most extensively drilled target on the Buriticá land package
- Encompasses approximately 60% of the current combined measured and indicated mineral resource and 76% of the combined inferred mineral resource
- A bulk-sampling facility has been operating in the Yaraguá vein system since 1992
- Currently drilling the Yaraguá vein system from multiple elevations



Yaraguá System Dimensions, Veins & Drill Intercepts





Yaraguá Long Section and Resource Block Model





Yaraguá Mineral Resource Estimate above a 3 g/t gold cut-off, as at December 31, 2013											
Resou	ırce		Gra	Metal							
Category	M tonnes	Au (g/t)	Ag (g/t)	AuEq (g/t)	Zn %	Au (Moz)	Ag (Moz)	AuEq (Moz)	Zn (Mlb)		
Measured	0.73	18.5	41	19.3	0.9	0.44	0.96	0.45	13.8		
Indicated	4.52	8.7	26	9.2	0.6	1.26	3.79	1.33	61.1		
Total M&I	5.25	10.0	28	10.6	0.6	1.69	4.75	1.79	74.9		
Inferred	12.00	8.2	24	8.7	0.4	3.2	9.4	3.4	93		

Notes – Reported tonnage and grade figures have been rounded from raw estimates to reflect the order of accuracy of the estimate. Minor variations may occur during the addition of rounded numbers. There have been no assumptions made as to metal prices or recoveries in this mineral resource estimate other than in gold equivalents that are calculated for AuEq = Au + Ag/50. M in Figures and Tables represents millions.





Geological Model – Veta Sur Vein System

- Encompasses approximately 40% of the current combined measured and indicated mineral resource and 24% of the combined inferred mineral resource
- Currently drilling at Veta Sur from multiple elevations and crosscutting through the system at higher elevations



TSX: CNL OTCQX: CGOOF

Veta Sur System Dimensions, Veins & Drill Intercepts

TSX: CNL OTCQX: CGOOF





Veta Sur Long Section and Resource Block Model

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1800m

1400m

1200m

600m

400m 100m



Veta Sur Mineral Resource Estimate above a 3 g/t gold cut-off, as at December 31, 2013

Resou	rce		Gra	des		Metal					
Category	M Tonnes	Au (g/t)	Ag (g/t)	AuEq (g/t)	Zn %	Au (Moz)	Ag (Moz)	AuEq (Moz)	Zn (MIb)		
Measured	0.26	26.0	70	27.4	0.2	0.21	0.6	0.23	1.2		
Indicated	2.89	9.6	33	10.2	0.2	0.89	3.1	0.95	14.0		
Total M&I	3.14	10.9	36	11.6	0.2	1.10	3.7	1.18	15.1		
Inferred	4.7	6.6	24	7.1	0.2	1.0	3.7	1.1	18		

Notes - Reported tonnage and grade figures have been rounded from raw estimates to reflect the order of accuracy of the estimate. Minor variations may occur during the addition of rounded numbers. There have been no assumptions made as to metal prices or recoveries in this mineral resource estimate other than in gold equivalents that are calculated for AuEq = Au+ Ag/50. M in Figures and Tables represents millions.



Geological Model – Additional Targets



- The Laurel Area encompasses two main vein systems; Laurel and Laurel South
- Drilling of the Laurel vein system has intersected multiple vein packages with strike and vertical extent potential of over 1000 metres
- Given the Laurel system is located directly south of Veta Sur, it has clear potential to share underground access in a future mining scenario
- Drilling is expected to begin at the Pinguro and Obispo vein targets in Q4 2014



Vein Modeling of the Laurel Vein System





New Prospects: Pinguro and Obispo





- Approximately 13,000 metres of pre-production development required ahead of production (over 2,100 metres completed to date)
- Targeted production in 2017 in higher-grade material and quickly scale up to higher throughput rates
- Planned mining method will be a combination of cut and fill, long hole stoping and transverse stoping. Examples: Primero Mining Corp.'s San Dimas mine and Yamana Gold's El Peñón mine







Milestones

Continued results from 60,000 metre drill program	Q4 2014
Complete the Veta Sur cross-cut & announce assay results	Q4 2014
Completion of Preliminary Economic Assessment	Q4 2014
Drilling of Pinguro and Obispo exploration targets	Q1 2015
Initiate cross-cutting and drifting from Higabra Valley Tunnel	Q1 2015
Final permitting completed	Q3 2015
Update resource estimate	H2 2015
Project financing	Q4 2015

Why Buriticá ?

Strong Growth Potential

Deposits, new discoveries and targets open in all directions

Large and High-grade Gold Deposits

M&I resources of 2.8 M oz of gold at 10.4 g/t and Inferred resources of 4.2 M oz of gold at 7.8 g/t

Outstanding Metallurgical Recoveries

Coarse free gold and silver

Excellent Infrastructure

Road, grid power, water and labour available at site

"The Mining Associates resource model for the Yaraguá and Veta Sur vein systems is well constrained geologically and conservative in its estimations. More recent drilling results are validating the resource models. The gold and silver resources in both systems are likely to grow substantially from infill and step-out drilling and resource confidence levels should increase with planned underground drilling. Exploration of other (to-date largely untested by drilling) targets will likely contribute to realizing additional precious metal potential of Continental's broader Buriticá project."

Dr. Vic Wall, Special Advisor, Continental Gold Limited Source: May 13, 2014 press release

Aiming to be The Next High-Grade Gold Producer in Colombia

Investor Relations Contact: Kate Fedorowicz +1.416.583.5611 k.fedorowicz@continentalgold.com TSX:CNL OTCQX:CGOOF

¹Preliminary mine plan and start date based on indicative timeline which is dependent on, among other things, continued exploration success, environmental and board approvals, completing positive economic studies and the determination that the deposit is economically viable.

HIGH - GRADE GOLD COLOMBIAN GOLD Appendix

TSX: CNL OTCQX: CGOOF

Management

Ari Sussman

CEO and Director

- Over 15 years of experience in the mining industry
- Has played an instrumental role in in sourcing, funding and developing mineral assets with a strong focus on Latin America
- Raised over C\$500 million since 2006 for various companies

Mark Moseley-Williams, BSc., MBA*

President and Chief Operating Officer

- Mining engineer with over 17 years of experience in mine construction, expansion projects and operations in the Americas
- Previous experience includes Agnico-Eagle Mines Limited, Kinross Gold Corp., Coeur d'Alene Mines Corp., Fortuna Silver Mines Inc.
- Colombian national

Paul Begin, CA, MBA

Chief Financial Officer

- Chartered Accountant with over 15 years of experience
- Formerly CFO with Hanfeng Evergreen Inc., Trilliant Incorporated and OZZ Corporation

Gustavo Koch, MA

Executive Vice-President and Director

- Lawyer with over 20 years of experience managing extensive portfolio of mining licenses in Colombia
- Formerly an Associate at the Latin American Mining Institute where he was responsible for editing The South American Investment and Mining Guide and The Mexican Mexican and Central American Investment and Mining Guide

Vic Wall, PhD*

Special Advisor

- Geologist with over 35 years of international experience
- Recognized as one of the foremost authorities on vein systems
- Co-winner of the Goldcorp challenge in 2001
- Chief Geologist, MIM Exploration Pty. Ltd (1989-1996)

*NI 43-101 Qualified Person

Vice-President. Exploration

- Geologist with 13+ years of Latin American-focused experience
- Previously-held senior positions with Anglo American Colombia Exploration, ColGold Inc. Colombia. Consorcio de Inversionistas S.A. and Mineros Nacionales S.A.

Julián Bernardo González

Vice-President, Sustainability

- Over 10 years experience in the area of sustainability as a senior consultant in the extractive sector
- Former Vice-President, Sustainability and Public Affairs at Cerrejon Coal Ltd., • Colombia's largest private coal producer and exporter, where he structured the Social Responsibility program, which was internationally honored for his contributions to the development and sustainability in the department of La Guajira

Mauricio Carrillo

Vice-President, Project Development

- Over 19 years of project management experience in construction and underground • mining
- Formerly the Senior Project Manager for Redpath at Pascua-Lama where he was responsible for a number of projects including the underground excavation of a conveyor tunnel including the access ramp, two shafts and two raises

Andres Osorio Anaya

Vice-President and General manager

- Over 23 years of experience in underground and open pit precious and base metal mines in Peru. Bolivia and Mexico
- Previously the General Manager of Endeavour Silver's underground Guanacevi Mine • in Mexico
- Has successfully developed and commissioned a number of underground mines • where they are successfully mining narrow veins using a variety of mining methods including cut and fill and long hole stoping

Board of Directors

CONTINENTALGOLD

Leon Teicher

Chairman of the Board

- Founder and CEO of Xeon Technology Corp.
- From 2006-2011, served as President and CEO of Cerrejón Coal Ltd., Colombia's largest private coal producer and exporter owned by BHP Billiton, Glencore Xstrata and Anglo American
- Has held numerous leadership roles, at the management and board level, in both the mining, industrial and high-tech industries in Colombia, the Unites States and Canada
- Currently on the board of Cementos Argos, the fourth largest cement producer in Latin America

Ari Sussman

CEO and Director

- Over 15 years of experience in the mining industry
- Has played an instrumental role in in sourcing, funding and developing mineral assets with a strong focus on Latin America
- Raised over C\$500 million since 2006

Gustavo Koch, MA

Executive Vice-President and Director

- Lawyer with over 17 years of experience managing extensive portfolio of mining licenses in Colombia
- Formerly an Associate at the Latin American Mining Institute Investment and Mining Guide

Timothy Warman, P.Geo

Director

- President of Dalradian Resources
- Former President and CEO of Malbex Resources
- Former Vice President of Corporate Development of Aurelian Resources Inc.

Paul J. Murphy

Director

- Executive VP, Finance and CFO of Guyana Goldfields; CFO of GPM Metals Inc.
- Former national mining leader in Canada and Western Hemisphere Mining Centre for Excellence in Canada at PriceWaterHouseCoopers LLP
- Chairman of Alamos Gold and a Director of Century Iron Mines
 Corporation

Dr. Kenneth Thomas, P.Eng

Director

- Over 45 years of mining sector experience
- Former Senior Vice President at Barrick Gold Corporation and Kinross Gold
- 2001 Selwyn G. Blaylock Medal for achievement in international mine design from Canadian Institute of Mining Metallurgy & Petroleum

Dr. Claudia Jiménez, PhD

Director

- Lawyer with extensive experience in economics and mining in Colombia and internationally
- Currently CEO of Jiménez & Asociados S.A.S.
- Formerly served as the Executive Director of the Association for the Large-Scale Mining Sector, the Minister-Counselor of the President of Colombia, the Director of the Colombian Presidential Program for the Reform of the Public Administration at the National Planning Department and the Ambassador of Colombia in Switzerland and Liechtenstein

Buriticá: 2014 Planned Drill Program

TSX: CNL OTCQX: CGOOF

Estimated Project Schedule¹

		2014				2015 2016					2017				2018		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
General Underground Development																	
Formalization of Artisanal Miners		~															
Updated NI 43-101 Mineral Resource Estimate		~															
Initiate Veta Sur Cross-Cut		~															
Begin M&I conversion drilling from Higabra Valley Tunnel		~															
Completion of Higabra Valley Tunnel																	
Drilling of Pinguro and Obispo targets																	
Completion of PEA																	
Final Environmental Permit Amendment Approval																	
Update Resource Estimate																	
Construction Decision																	
Project Financing																	
Construction																	
Targeted Production																	
Continued Exploration																	

Analyst Coverage

GMP Securities	George Albino	galbino@gmpsecurities.com	Buy; \$10.00
TD Securities	Daniel Earle	daniel.earle@tdsecurities.com	Speculative Buy; \$6.50
Clarus Securities	Jamie Spratt	jspratt@clarussecurities.com	Speculative Buy; \$6.50
Dundee Securities	Laurie Curtis and Joseph Fazzini	llcurtis@dundeesecurities.com jfazzini@dundeesecurities.com	Buy; Speculative Risk; \$6.00
BMO Capital Markets	Brian Quast	brian.quast@bmo.com	Outperform; \$6.00
RBC Capital Markets	Dan Rollins	dan.rollins@rbccm.com	Outperform; Speculative Risk; \$6.00
CIBC World Markets	Jeff Killeen	jeff.killeen@cibc.ca	Sector Outperform; \$5.50
Scotia Capital Inc.	Mike Hocking	mike.hocking@scotiabank.com	Sector Perform; \$5.30

Continental Gold is followed by the analysts listed above. Note that any opinions, estimates or forecasts regarding the Company made by these analysts are the analysts' opinions and do not represent opinions, estimates or forecasts of the Company or its management. Continental Gold does not imply endorsement by the analyst coverage referenced above.

Commitment to Buriticá Region

- Continental Gold sees the contribution to development of the communities as a shared responsibility with the objective of improving the quality of life for our employees, their families and the immediate community.
- Our corporate social responsibility programs focus on the following key areas of socio-economic development:
 - Youth
 - **Education and Literacy**
 - Health and wellness
 - **Community development**
 - Environment

Why Focus on Colombia?

- Andean mountain chain continuation with little exploration
- Rare triple-plate junction where 3 tectonic plates coalesce under the country
- Numerous belts of intrusion-related gold and silver-base metal systems
- Middle Cauca belt: miocene arc, a Continental Gold focus
- Major gold deposits include Buriticá, La Colosa and Marmato

Why Colombia?

TSX: CNL OTCQX: CGOOF

- Best investor protection in Latin America and 6th worldwide (World Bank 2013)
- 3rd friendliest business destination and leading reforming country in Latin America (*Doing Business 2013 World Bank*)
- 3rd largest economy in South America in 2012 (GDP US\$500 billion) (*IMF 2013*)
- GDP growth of over 4% in 2012; fixed in a range between 3-5% for 2013 and 2014 (*Colombia Central Bank 2013*)
- Mine royalties to government of 3.2%
- US\$8.8 billion infrastructure investment through 2012
- Received approximately US\$16 billion in foreign direct investments (FDI) (4.3% of GDP), predominantly in oil and mining sectors, by the end of 2012 – 3rd largest recipient of FDI in Latin America and the Caribbean (CEPAL)
- Expected to attract \$2.1 billion in gold-related investments by 2015
- 227,000 direct jobs generated by the mining industry in 2010 (DANE)
- Numerous Free Trade Agreements, including with Canada and the United States, and working with Mexico, Chile and Peru to develop a Pacific trade alliance
- Economy forecast to grow 4.1% in 2013 and 4.5% on average from 2014-2018 (U.S. Department of Commerce – International Trade Administration)
- Foreign debt rating raised in 2013 to BBB (Standard and Poor's)
- 28th largest economy in the world and one of the largest non-OECD economies (*EIU* 2012)
- 2nd most promising market for investment in Latin America over the next 3 years (*North American and European Investor Opinions of Latin American Companies, J.P. Morgan 2011*)

"On a flat which is on top of the mountain, there was a great town with large houses, all belonging to the miners, who collected rich gold. The Indian chiefs have their houses there, and would take as tribute from the Indians large quantities of gold. We saw there the outcrops of the mines which they worked and the sluice boxes with which they carried it out."

Pedro Cieza de Leon, referring to Buriticá, 1539

Buriticá: Mineral Resource Estimate May 2014

TSX: CNL OTCQX: CGOOF

Min	Mineral resource estimate for the Buriticá project above a 3 g/t gold cut-off, as at December 31, 2013									
Resou	urce Grades Metal									
Category	M Tonnes	Au (g/t)	Ag (g/t)	AuEq (g/t)	Zn %	Au (Moz)	Ag (Moz)	AuEq (Moz)	Zn (Mlb)	
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Indicated	7.41	9.0	29	9.6	0.5	2.15	6.89	2.29	75.1	
Total M&I	8.39	10.4	31	11.0	0.5	2.80	8.43	2.97	90.1	
Inferred	16.7	7.8	24	8.2	0.3	4.2	13.1	4.4	111	

Notes – Reported tonnage and grade figures have been rounded from raw estimates to reflect the order of accuracy of the estimate. Minor variations may occur during the addition of rounded numbers. There have been no assumptions made as to metal prices or recoveries in this mineral resource estimate other than in gold equivalents that are calculated for AuEq = Au+ Ag/50. M in Figures and Tables represents millions

Average domain dimensions used in mineral resource estimate model versus actual dimensions (strike length x vertical metres):

- Each individual vein estimated using hard boundaries, which prevents grade smearing between veins
- Yaraguá 480 metres x 680 metres vs. 1100 metres x 1300 metres
- Veta Sur 410 metres x 740 metres vs. 1040 metres x 1400 metres

• NI 43-101 Mineral Resource estimated : ordinary kriging of gradeXthickness & thickness within hard boundaries around each vein

- Influence of high grade is further constrained by domaining in Yaraguá and Veta Sur systems
- Less than 5% variance in total ounces when validated against inverse distance squared.
- Top cutting and restricted influence of high grades
 - Top cuts (gram X metres) varied by individual vein composite statistics
 - Samples above top cuts were limited to 10 metres influence, uncut
- Both systems remain open along strike and at depth
- Current mineral resource estimate excludes vein systems or areas which had limited drilling

Buriticá: One of the Highest Grade Deposits in the World

- Global mined grade continues to decline; 2013 grade is ~50% lower than in 2000⁽¹⁾
- Buriticá' s grade is more than double the average of all other underground development projects globally

1) Source: SNL Metals & Mining – weighted average of all global mines in the Feasibility and Reserves Development Stage

- 2) Underground incluSource: GFMS Gold Mine Economics Service
- 3) des only mines using exclusively underground mining methods with a 1.0g/t grade floor

2014 vs 2012 Resource Model

TSX: CNL OTCQX: CGOOF

Yaraguá West Section (looking east)

TSX: CNL OTCQX: CGOOF

Measured

- Contiguous zone with at least 8 informing vein composites
- Maximum 8 informing vein composites used for each block • estimate
- Distance to the nearest informing sample is generally less then 10 metres, but no more than 15 metres

Indicated

- Contiguous zone with at least 4 informing vein composites •
- Between 4 & 8 informing vein composites for each block estimate
- Distance to nearest informing sample is generally less than 25 • metres but no more than 40 metres

Inferred

- Contiguous zone with at least 3 informing vein composites •
- Generally between 3 and 8 informing vein composites used for • each block estimate
- Distance to nearest informing sample is generally less than 100 metres
- Some minor additional areas included (at depth) where • geological continuity is good but drilling is sparse, must have at least one informing sample within 150 metres

Yaraguá Tonnage and Gold Grade vs. Elevation

Veta Sur Tonnage and Gold Grade vs. Elevation

TSX: CNL OTCQX: CGOOF

Berlin: Overview

TSX: CNL OTCQX: CGOOF

- 37,770 ha, 100%-owned
 - o 22,850 ha registered
 - 2,203 ha pending registration
 - 12,717 ha pending application
- Located 90 km NNE of Medellín in the Department of Antioquia
- Large-scale mesothermal gold vein system
- 11 km of mineralized strike to test
- Phase I drill program to commence in near future

Berlin: History

TSX: CNL OTCQX: CGOOF

- Berlin Mine operated 1930 1946
- Produced between 400,000 and 700,000 oz Au
- Production from 20m thick lens
- Production grade @ 16 g/t Au
- Historical Au recoveries of 94%

Berlin mining operation circa 1942 (photo and left image source: "A Lode Gold Mine in Colombia", Engineering & Mining Journal, April 1942)

Berlin: Geochemistry

Sample Type

- Stream Sample
- Rock Sample
- □ Soil Sample

Berlin: Large-scale Veins Longitudinal Section

CONTINENTALGOLD

Historical prospects, soil and rock chip gold:

11+ kilometres of strike length, 1,500 vertical metres

Berlin: Phase I Drill Targets

TSX: CNL OTCQX: CGOOF

47

Dominical

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- 25,349 ha 100%-owned
- o 5,590 ha registered
- 19,669 ha pending registration
- 90 ha pending applications
- Located 50 km southwest of Popayan in Cauca Department in southwestern Colombia
- Historical prospects, soil and rock chip sampling
- Vein gold-silver systems with strike extents of 400 – 1,700 metres
- Similarities with Buriticá, Titiribi

CONTINENTALGOLD

TSX: CNL OTCQX: CGOOF

Dominical: La Playa Drilling Target

Rock Chips Silver (g/t)

Stage I Geochemistry: BUUY083

TSX: CNL OTCOX: CGOOF

Sample ID	mFrom	mTo	Sample Interval	Au_ppm	Ag_ppm	Zn_ppm	Pb_ppm	Cu_ppm	As_ppm	Bi_ppm	Sb_ppm	Te_ppm	Fe_pct	S_pct
140470	24.7	25	0.300	2.070	24.50	28400	1310	885	120.5	6.36	54.4	5.16	6.82	7.86
140471	25	25.5	0.500	1.770	11.65	2730	981	88	54.2	0.71	32.2	2.5	4.9	4.21
140472	25.5	26	0.500	6.370	46.00	10950	1080	438	69.3	2.43	138	1.33	5.14	4.83
140473	26	26.4	0.400	5.660	37.20	37100	836	651	154.5	6.07	94.6	4.89	6.11	7.83
140474	26.4	26.7	0.300	20.400	77.40	69200	996	1380	114.5	6.91	239	5.27	4.74	7.68
140475	26.7	27.1	0.400	8.310	90.40	3930	813	491	68	1.25	331	1.7	3.42	1.93
140476	27.1	27.5	0.400	6.090	81.20	12550	1610	559	163	3.73	255	2.37	5.51	6.01
140477	27.5	27.9	0.400	3.400	95.50	9580	966	604	139.5	2.14	270	10.3	5.34	6.17
140478	27.9	28.4	0.500	2.090	88.20	6050	992	495	126	1.67	272	2.96	4.5	4.62
140479	28.4	28.7	0.300	46.700	649.00	19400	9230	2570	168.5	3.54	1920	18.4	4.19	5.31
140480	28.7	29	0.300	4.780	215.00	81200	3230	4050	448	48	953	6.99	14.75	21.7
140481	29	29.4	0.400	11.950	318.00	58400	7760	9540	811	81.1	2370	10	21	28.1
140482	29.4	29.8	0.400	17.350	505.00	79400	36800	5750	513	58.3	1765	9.87	15.05	23.1
140483	29.8	30.2	0.400	29.600	830.00	39600	14800	9020	620	56.7	3150	22.5	15.4	20.7
140484	30.2	30.6	0.400	13.650	752.00	30200	48600	22870	706	84.3	3660	29.7	20.9	27.4
140491	30.6	31	0.400	32.900	850.00	69000	45300	14340	447	104	2650	132.5	13.2	19
140492	31	31.4	0.400	20.700	511.00	73900	36600	10970	396	87.7	1575	50.8	14.45	21.8
140493	31.4	31.8	0.400	47.700	880.00	95400	42400	13110	378	105.5	2510	70.5	10.05	18.15
140494	31.8	32.2	0.400	118.500	3450.00	30000	23200	15320	574	19.25	9070	36.3	4.09	6.26
140495	32.2	32.6	0.400	34.000	2320.00	44300	14800	12260	588	30.3	7660	14.75	6.16	8.96
140496	32.6	33	0.400	58.600	1250.00	109500	23000	6860	381	62.1	3750	17.65	7.08	13.35
140497	33	33.55	0.550	3.700	135.00	73400	3600	2180	231	42.8	481	3.92	13.1	18.5
140500	33.55	34	0.450	6.540	19.60	6840	2630	284	101	8.85	43.4	2.15	7.21	7.77
140501	34	35	1.000	1.530	6.97	4020	963	139.5	57.6	3.27	16.45	0.93	6.54	5.76

BUUY083 24.70 47.00 22.30 23.91

255.0

Stage II Geochemistry: BUSY079

BUSY079

186.3

207.6

21.3

321.93

134.6

Sample ID	mFrom	mTo	Sample Interval	Au_ppm	Ag_ppm	Zn_ppm	Pb_ppm	Cu_ppm	Ars_ppm	Bi_ppm	Sb_ppm	Te_ppm	Fe_pct	S_pct
224414	186.3	187.7	7 1.4	1.52	7.93	607	112	275	420	6.4	9.99	1.01	8.19	>5
224415	187.7	188.7	7 1	1.90	42	266	125	598	1083	10.8	88.8	1	12.46	>5
224416	188.7	189.8	3 1.1	346.69	207	334	321	851	3751	14.8	632.1	2.93	11.81	>5
224417	189.8	190.8	3 1	138.00	184	545	158	948	1107	10.5	324	2.31	13.47	>5
224418	190.8	191.8	3 1	5.02	21	226	65	985	640	9.2	43.7	1.2	11.48	>5
224426	191.8	193.3	3 1.5	0.67	4.64	361	39	217	217	5.0	14	0.45	9.41	>5
224427	193.3	194.8	3 1.5	2.90	13	260	70	472	425	17.3	13.3	0.93	13.39	>5
224428	194.8	195.9	9 1.1	7.81	18	489	93	719	428	16.4	19.3	0.69	12.39	>5
224429	195.9	197.4	1.5	1.63	20	164	70	495	331	11.0	31.2	0.6	8.53	>5
224430	197.4	198.6	5 <mark>1.2</mark>	5.00	19	452	139	722	766	11.5	43.7	0.66	8.78	>5
224431	198.6	199.6	6 1	2159.42	828	553	469	2652	>10000	16.6	1698	12	>15	>5
224432	199.6	200.6	6 1	3799.49	1260	502	554	1210	>10000	23.8	1083	19.3	>15	>5
224433	200.6	201.6	6 1	309.27	128	388	163	859	2053	10.3	272.6	2.29	13.82	>5
224434	201.6	202.6	6 1	1.81	5.29	233	67	199	1043	6.3	66.4	0.39	10.27	>5
224435	202.6	203.4	1 0.8	29.51	44	492	151	956	719	15.7	141.1	0.9	13.05	>5
224436	203.4	204.6	5 1.2	6.56	5.5	978	42	309	380	5.1	18.1	0.37	10.38	4.16
224437	204.6	206.1	1 1.5	1.71	6.19	1123	66	243	305	5.4	14.5	0.38	10.31	3.52
224438	206.1	207.6) 1.5	1.45	6.52	1192	28	444	309	5.8	68.5	0.64	10.83	4.86

Options

TSX: CNL OTCQX: CGOOF

NUMBER OF OPTIONS*	EXERCISE PRICE (C\$)	EXPIRY DATE
300,000	\$5.88	25-Feb-15
2,171,574	\$1.50	30-Mar-15
400,401	US\$0.98	29-JAN-19
372,000	\$2.35	10-MAY-15
75,000	\$5.80	1-Sep-15
20,000	\$6.11	14-SEP-15
150,000	\$6.64	1-Nov-15
100,000	\$9.56	14-Feb-16
255,000	\$9.66	23-Mar-16
400,000	\$7.35	18-MAY-16
960,000	\$7.89	7-JUNE-16
150,000	\$9.00	25-Nov-16
40,000	\$8.10	10-JAN-17
1,750,063	\$7.80	9-Feb-17
317,500	\$7.31	5-JUNE-17
25,000	\$8.71	10-Ост-17
5,000	\$9.32	30-Nov-17
1,533,125	\$8.89	22-JAN-18
300,000	\$4.76	2-MAY-18
175,000	\$3.96	14-MAY-19
1,095,000	\$3.70	21-MAY-19
275,000	\$3.19	10-JUNE-19
TOTAL – 10,869,663		

*As at August 6, 2014