



COFFEE GOLD PROJECT

Robust Economics at US\$1,250/oz Gold
Open-pit, Heap Leach Gold in Canada

September 2014

Forward Looking Statement



This Corporate PowerPoint Presentation contains "forward-looking statements". These forward-looking statements are made as of the date of this presentation and Kaminak Gold Corporation does not intend, and does not assume any obligation, to update these forward-looking statements. Forward-looking statements include, but are not limited to, statements and images/diagrams with respect to the timing and amount of estimated future exploration, conceptual mining methods, success of exploration activities, expenditures, permitting, and requirements for additional capital and access to data.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, risks related to actual results of current exploration activities; changes in project parameters as plans continue to be refined; the ability to enter into joint ventures or to acquire or dispose of property interests; future prices of mineral resources; accidents, labour disputes and other risks of the mining industry; ability to obtain financing; and delays in obtaining governmental approvals or financing.

The mineral resource estimate for the Coffee Gold Project referred to in this Corporate PowerPoint Presentation is an estimate and therefore insufficient to allow meaningful application of the technical and economic parameters to enable an evaluation of technical or economic viability and no assurances can be given that mining of the Coffee Gold Project is commercially viable or that the indicated levels of gold will be produced. The mineral resource estimate was prepared on January 28th, 2014 by Robert Sim, P.Geol. an independent Qualified Person as defined by NI 43-101. Such estimates are expressions of judgment based on knowledge, mining experience, analysis of drilling results and industry practices. Valid estimates made at a given time may significantly change when new information becomes available. While the Company believes that the resource estimate included in this presentation is well established, by their nature, resource estimates are imprecise and depend, to a certain extent, upon statistical inferences which may ultimately prove unreliable. If such estimates are inaccurate or are reduced in the future, this could have a material adverse impact on the Company.

The information and content of a scientific or technical nature about the Coffee property has been prepared by or under the supervision of Tim Smith, P.Geol., Vice President Exploration of Kaminak Gold Corporation and a Qualified Person for the purposes of National Instrument 43-101.

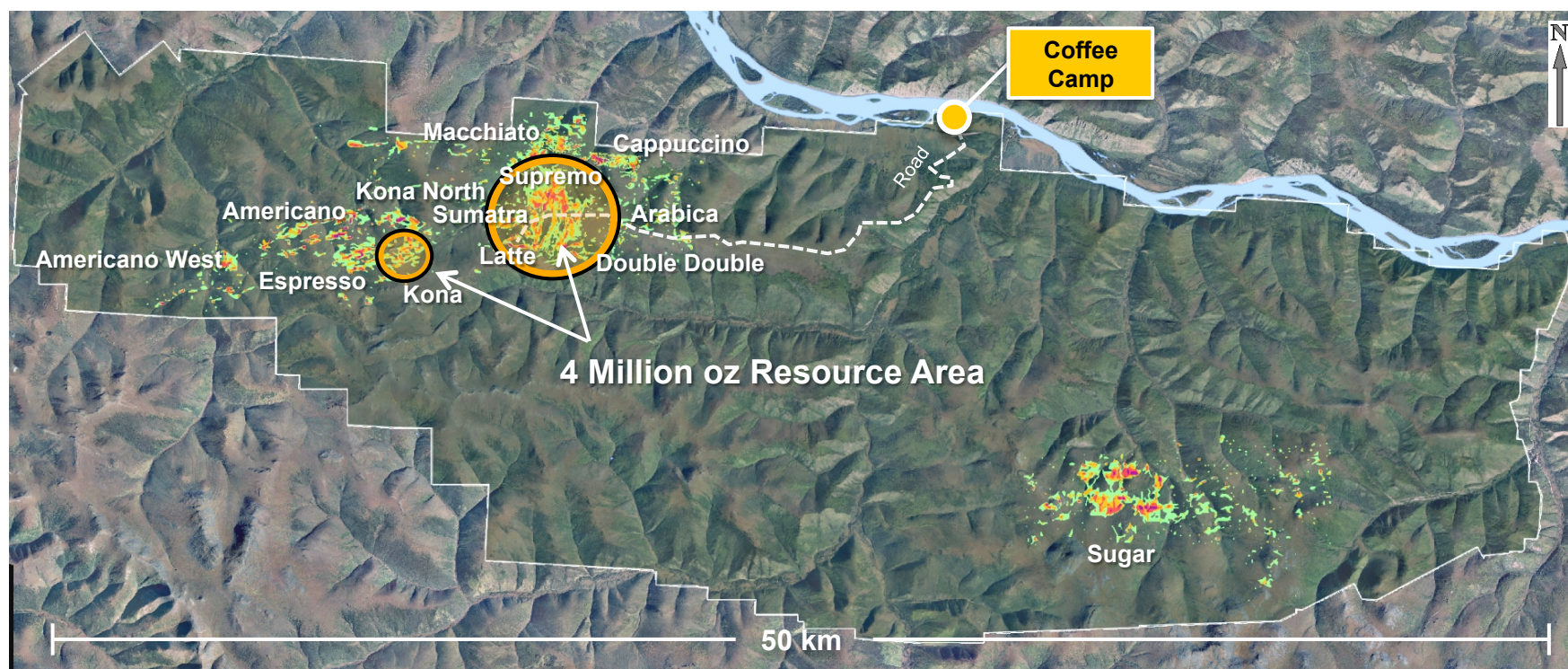
Cautionary Note concerning estimates of Inferred and Indicated Resources:

This presentation uses the terms "Inferred Resources" and "Indicated Resources", which have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an Inferred and/or Indicated Mineral Resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Resources may not form the basis of feasibility or other economic studies. Kaminak advises U.S. investors that while this term is recognized and required by Canadian regulations, the U.S. Securities and Exchange Commission does not recognize it. U.S. investors are cautioned not to assume that part or all of an Inferred and Indicated resource exists, or is economically or legally minable.

The Company has not made a production decision and the Company's strategic plan to develop a stand-alone heap leach operation is subject to the results of its Feasibility Study. Further, if and when the Company makes any production decision, it will disclose the basis of such decision in accordance with the requirements of National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101").

The Opportunity

- Economically robust open-pit, heap leach project at USD \$1,250/oz Au
- Average annual production 167,000 oz and All-in Sustaining Costs USD \$687.00
- Straightforward, simple, low-risk processing and mining
- Brand new +4M oz gold district in a safe, politically stable, mine-friendly jurisdiction
- Resource growth + exploration upside
- Well-financed and supported by strong shareholders (Ross Beaty & Zebra Holdings)



Coffee Gold Project Animation

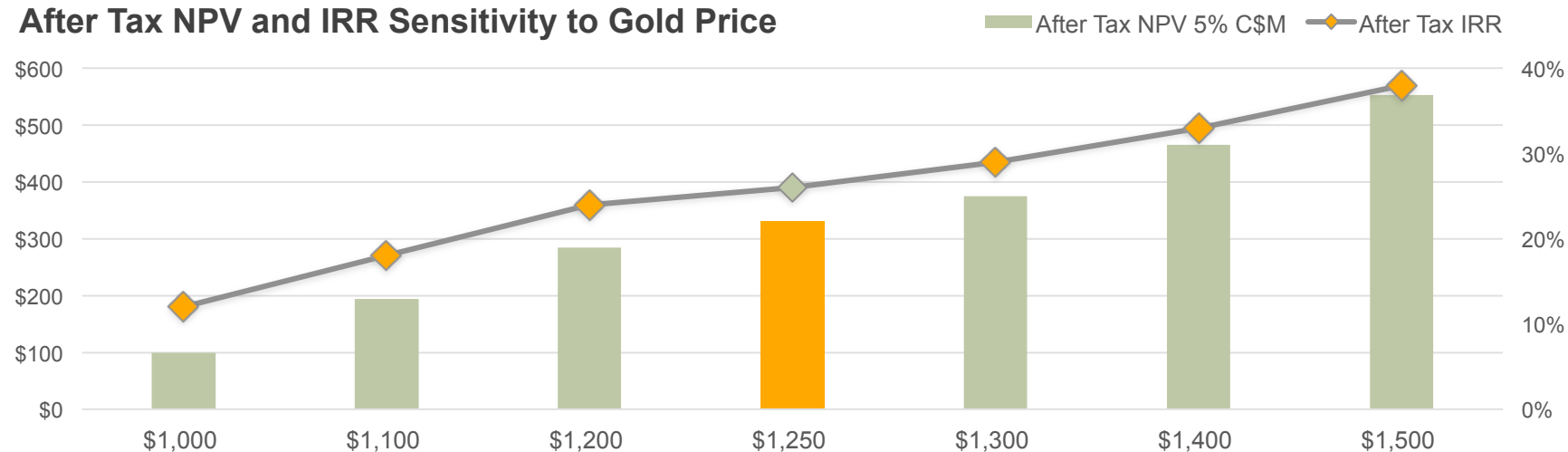


PEA Economic Highlights



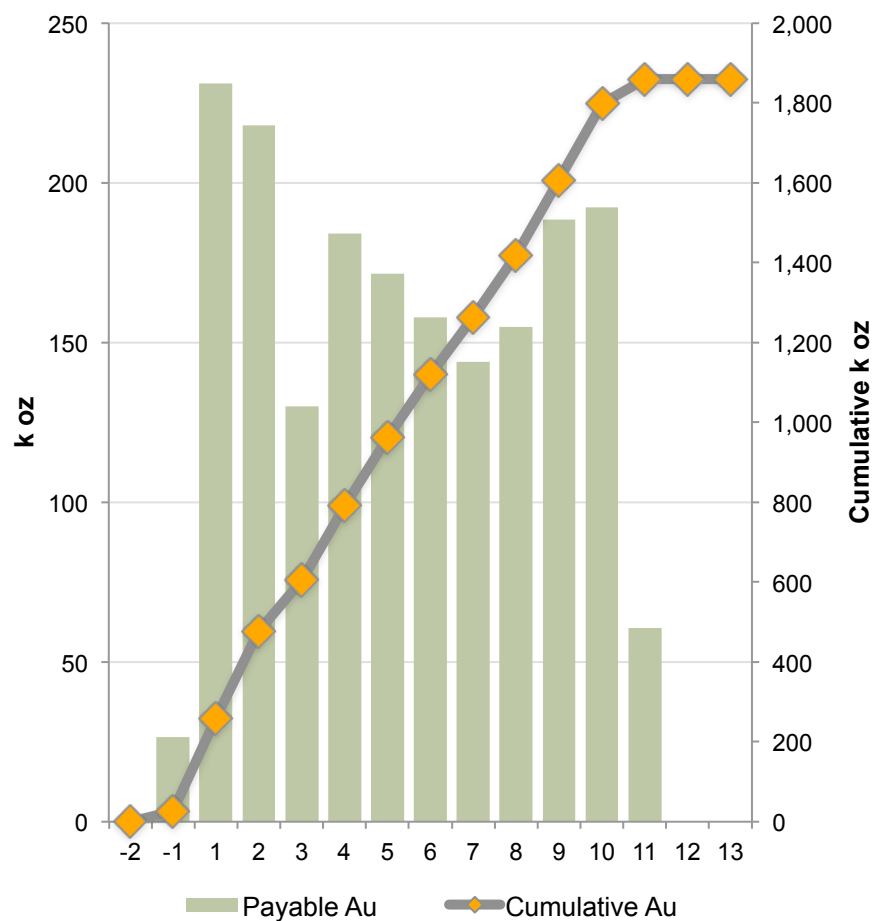
Gold Price US\$/oz	\$1,000	\$1,100	\$1,200	\$1,250	\$1,300	\$1,400	\$1,500
Pre-Tax NPV 5% C\$M	\$165	\$308	\$451	\$522	\$594	\$737	\$880
After-Tax NPV 5% C\$M	\$99	\$194	\$285	\$330	\$375	\$465	\$553
Pre-Tax IRR	15%	23%	30%	33%	36%	42%	48%
After-Tax IRR	12%	18%	24%	26%	29%	33%	38%
Pre-Tax Payback	4.4	3.2	2	1.8	1.6	1.4	1.2
After-Tax Payback Yrs	4.7	3.5	2.5	2	1.8	1.6	1.4

After Tax NPV and IRR Sensitivity to Gold Price



Life of Mine Production Metrics

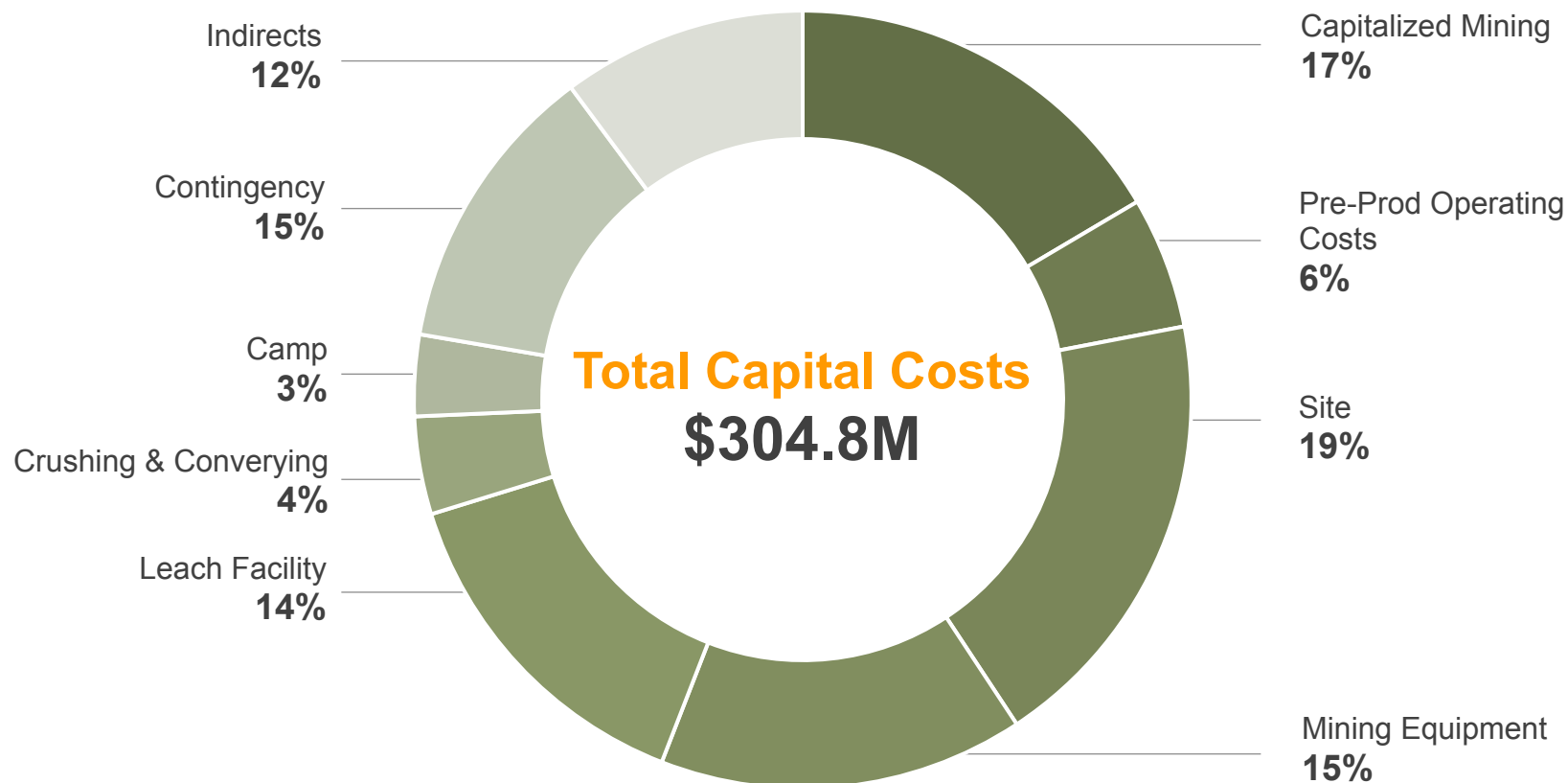
Au Doré Production



Production Metrics

Total Heap Leach Material Mined (tonnes)	53,400,000
Average Diluted Grade of Heap Leach Material (g/t Au)	1.23
Strip Ratio (Waste : Heap Leach Material)	4:1
Total Gold Contained (oz.)	2,111,000
Total Gold Produced (oz.)	1,859,000
Gold Recovery	88%
Average Gold Production of Year 1 and 2 (oz. per year)	224,000
Average Annual Gold Production (oz.)	167,000
Life of Mine (years)	11

2 Year Payback (After Tax)



Low All-in Sustaining Costs; High Margin

Margin



Cash Cost Summary (US\$/oz using C\$1.00 = US\$0.95)

On-Site Mining & Rehandle	\$312
On-Site Processing	\$175
On-Site G&A	\$105
Refining	\$8
Royalties	\$13
Sustaining	\$51
Closure	\$24
Total	\$687.50
Gold Margin	\$562.50

*All-in Sustaining Costs are presented as defined by the World Gold Council ("WGC") less Corporate G&A.

Simulated Cold Climate Heap Leach Test Results

No Agglomeration; Low Reagent Consumption

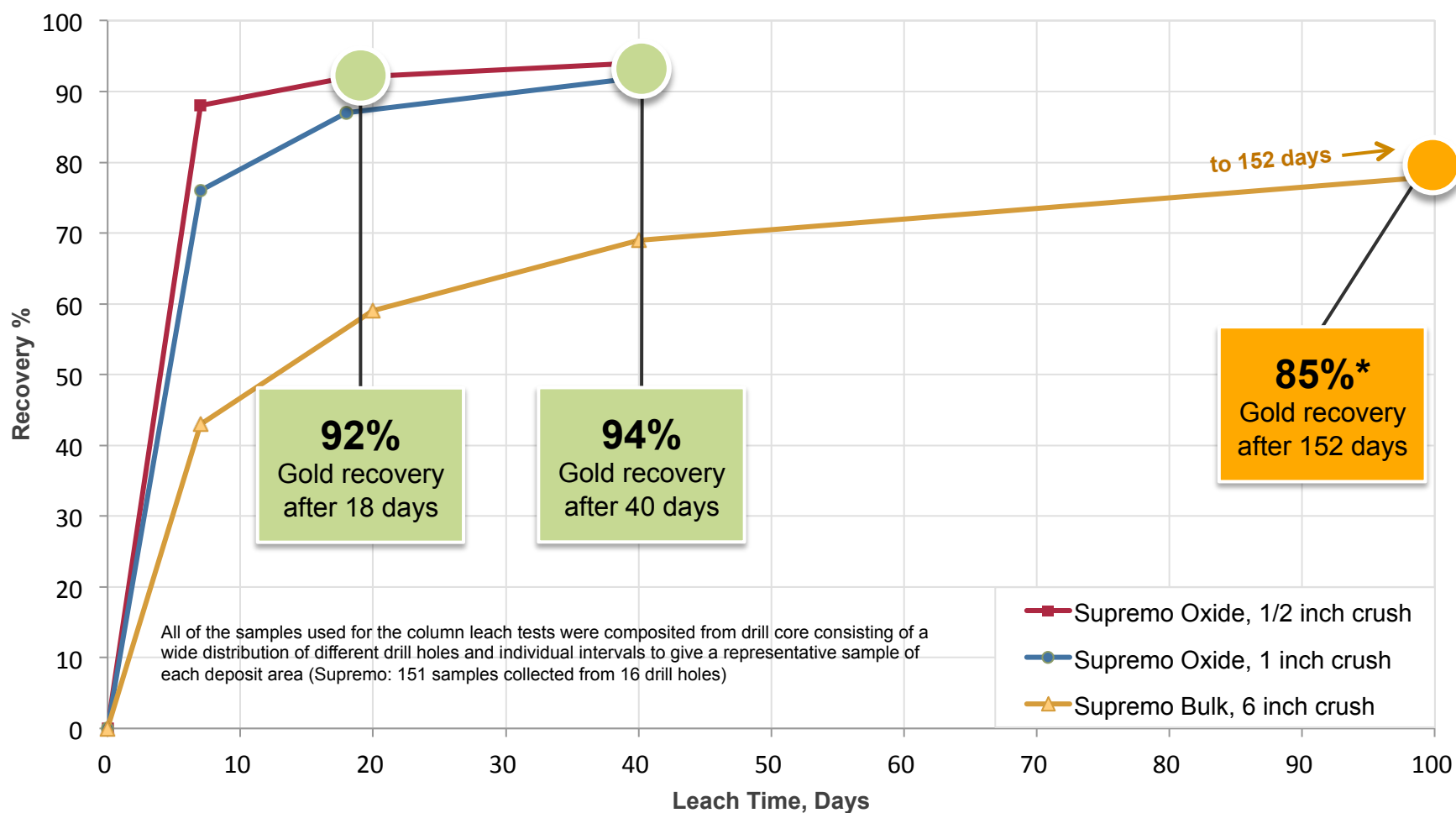
Sample Description	Temp (°C)	Crush Size (inches)	Calculated Head Grade g/t Au	Extracted Grade g/t Au	Gold Recovery %	Days of Leach	Consumption NaCN kg/t
Supremo, Oxide	4	1	1.57	1.46	92%	40	0.17
Supremo, Oxide	4	0.5	1.44	1.34	94%	40	0.28
Supremo, Oxide	22*	0.5	1.55	1.47	95%	42	0.52
Supremo, Upper Transition	4	0.5	1.49	1.08	73%	40	0.31
Supremo, Lower Transition	4	0.5	1.67	0.8	48%	40	0.38
Latte, Oxide	4	1	1.62	1.46	90%	40	0.19
Latte, Oxide	4	0.5	1.54	1.38	90%	40	0.27
Latte, Upper Transitional	4	0.5	1.54	0.72	47%	40	0.46
Latte, Lower Transitional	4	0.5	1.42	0.41	29%	40	0.64
Latte, Sulphide	4	0.5	2.37	0.13	5%	42	0.46

Columns composited from 786 samples collected from 74 drill holes

Supremo Simulated Cold Climate Heap Leach Test Results for Oxide



Rapid Kinetics and High Recovery Rates on ½", 1" & 6" Crush
No Agglomeration; Low Reagent Consumption

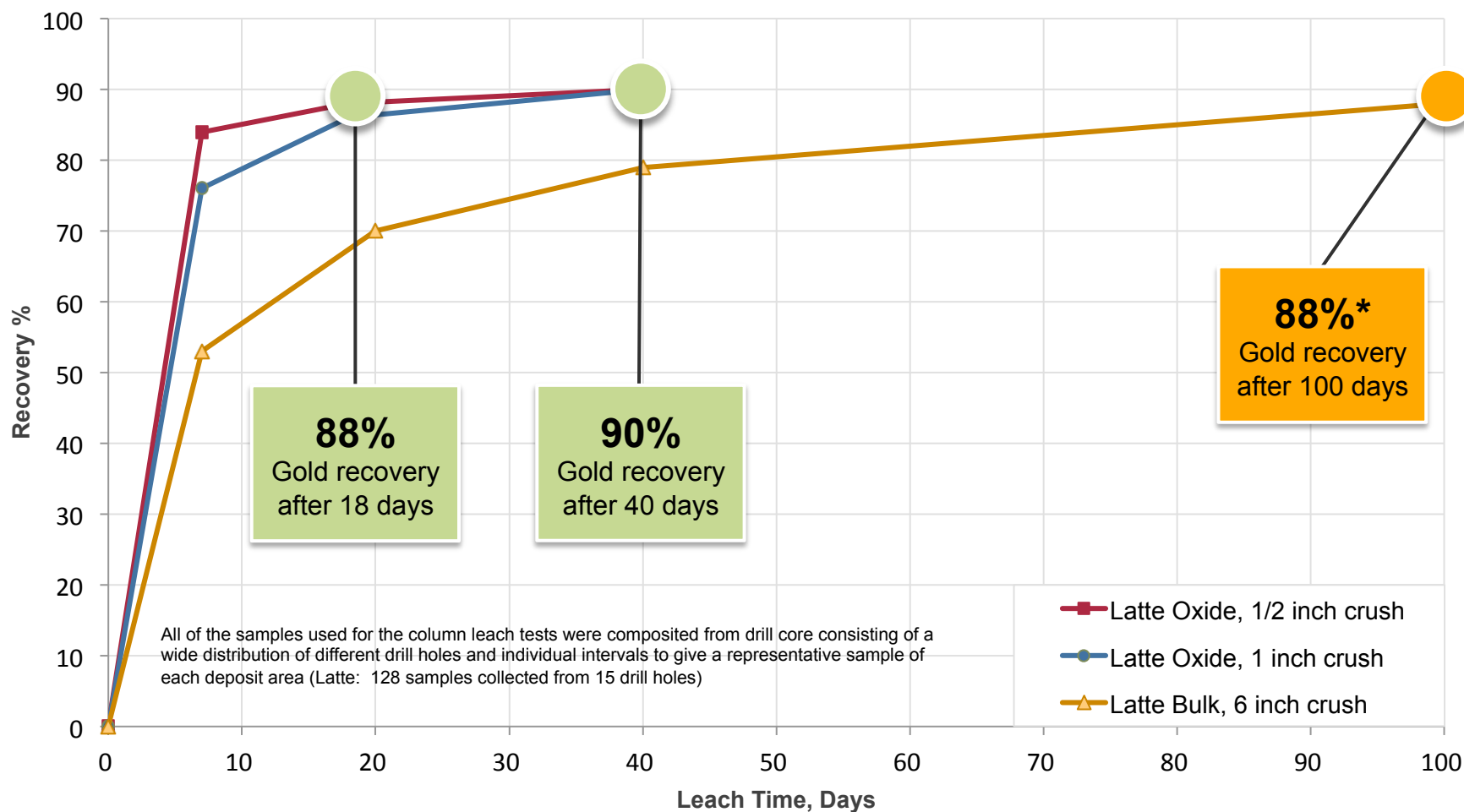


* 6" column leached at ambient temperature; lab refrigerator not able to accommodate column size

Latte Simulated Cold Climate Heap Leach Test Results for Oxide



Rapid Kinetics and High Recovery Rates on ½", 1" & 6" Crush
No Agglomeration; Low Reagent Consumption

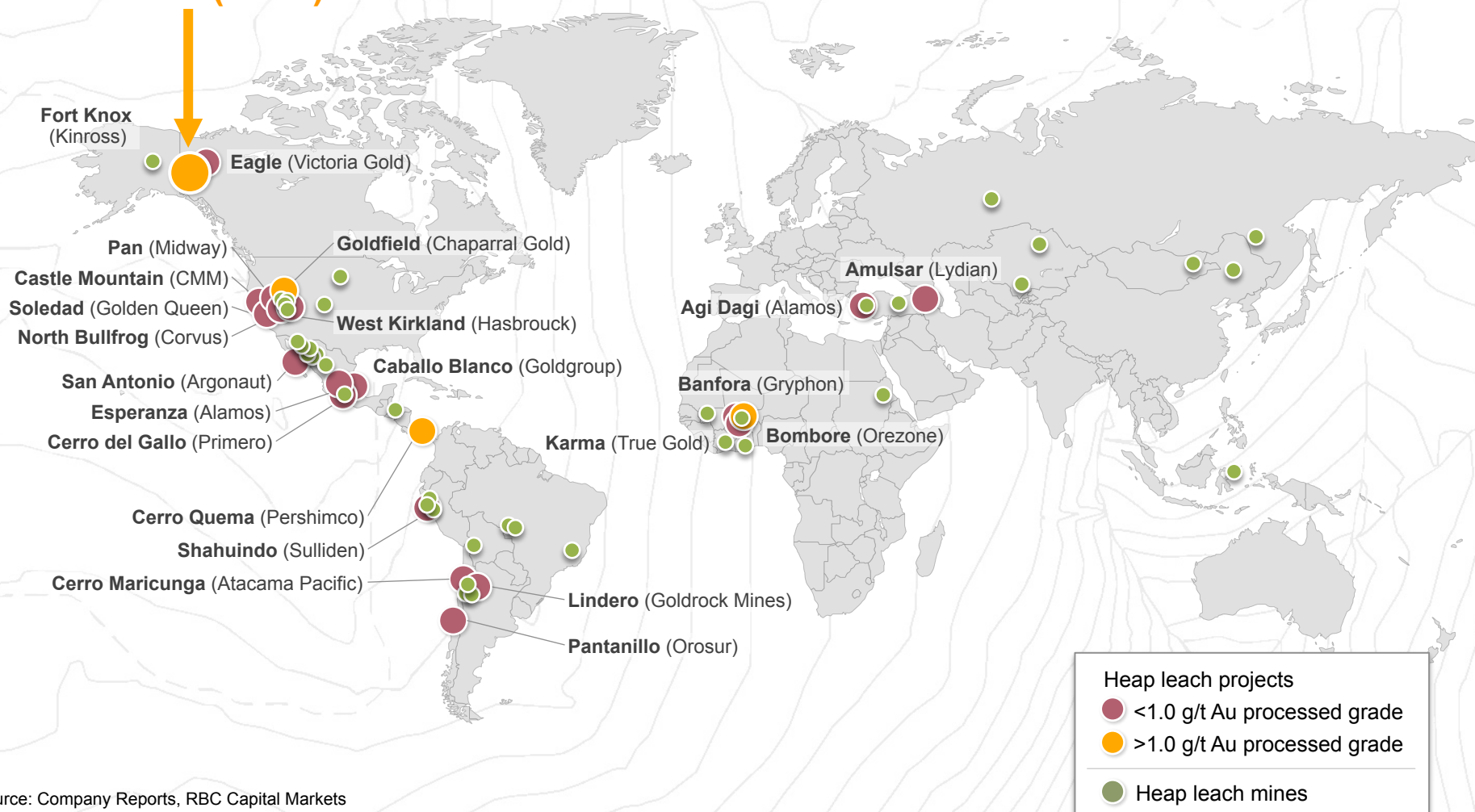


* 6" column leached at ambient temperature; lab refrigerator not able to accommodate column size

One of the World's Highest Grade, Undeveloped Heap Leach Gold Projects

Western US, Mexico and West Africa the primary regions for heap leach focused juniors

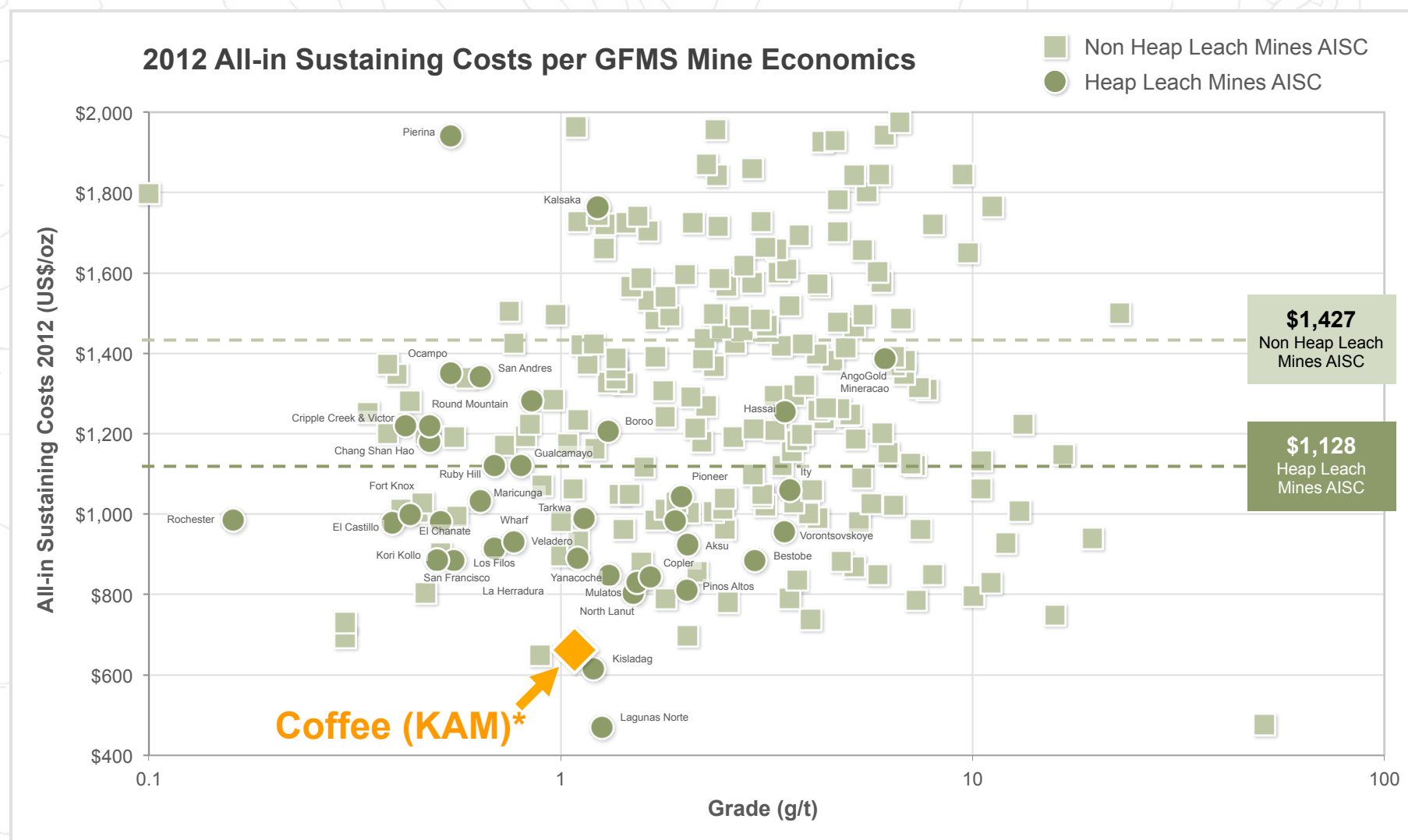
Coffee (KAM)



Source: Company Reports, RBC Capital Markets

It's All About Margin

Heap leach all-in sustaining cash costs were \$300/oz lower than non heap leach mines in 2012

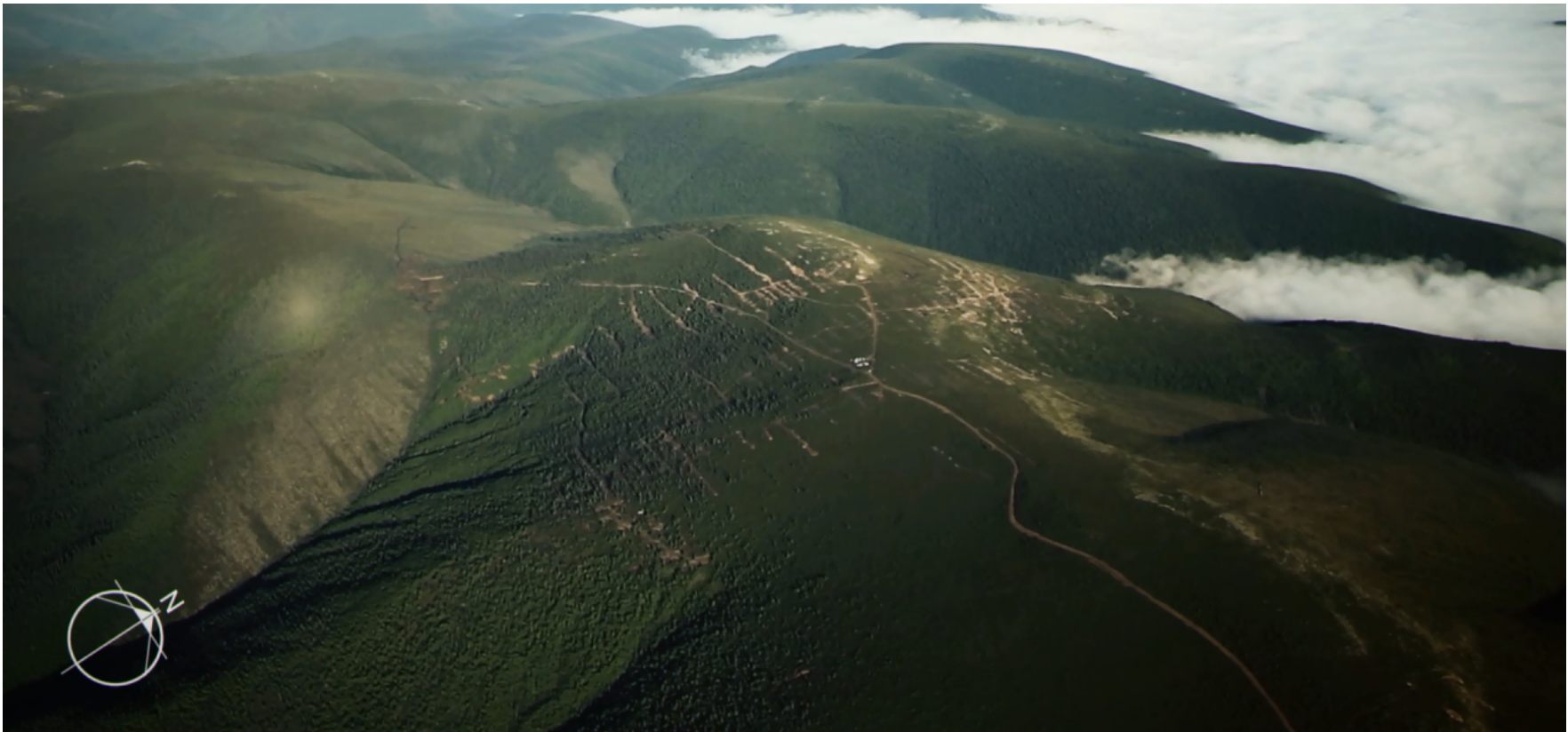


Source: GFMS Mine Economics, RBC Capital Markets

* Cautionary Note: please see Forward Looking Statement (slide 2). All-in Sustaining Costs are presented as defined by the World Gold Council ("WGC") less Corporate G&A.

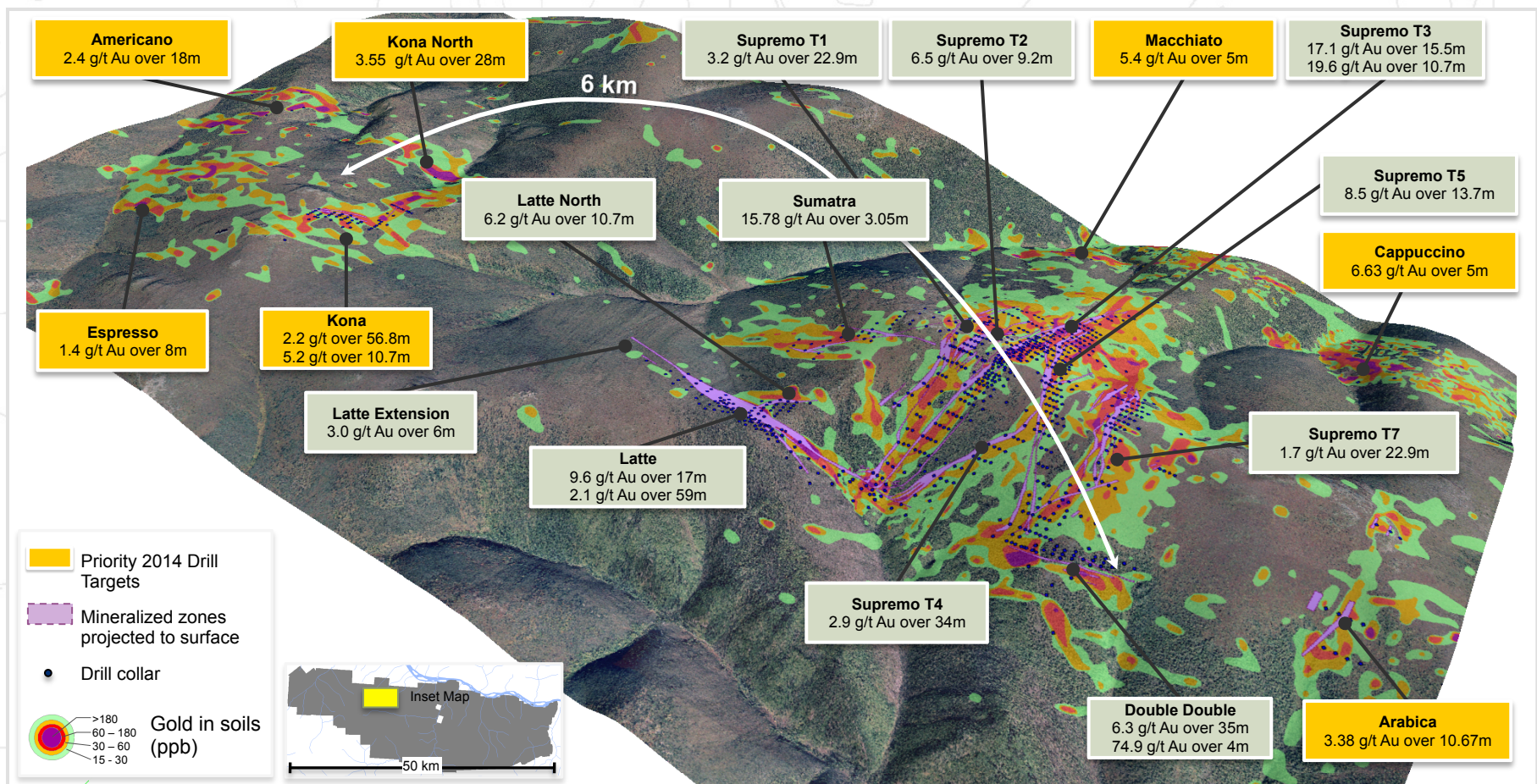
Opportunities to Enhance Value

- Coarser crushing or run-of-mine leaching coupled with high fragmentation blasting in the mine
- Contract mining or mine equipment leasing
- Liquefied natural gas (LNG) as a potential power generation fuel source
- A staged development of a smaller project followed by expansion



Opportunities to Enhance Value (cont'd)

- Resource expansion; all deposits remain open along strike and to depth
- Comprehensive metallurgical testing on Upper Transitional Material (approx. 950,000 oz of current resource)
- High Exploration Potential; numerous untested targets outside the resource area



Next Steps for Coffee

■ Exploration:

Drilling of untested and underexplored targets. Resource expansion drilling.

■ Environmental:

Baseline studies for the completion of an Environmental Impact Statement (EIS)

■ Initiation of Permitting:

YESAB , Yukon Water Board, Quartz Mining License



Next Steps for Coffee

- **Feasibility Study Initiated:**
Infill drilling to Upgrade Inferred resources to Indicated category
- **Metallurgical Testing:**
Investigation of variable crush size including ROM. Upper Transitional column testing
- **Completion of condemnation work:**
Soil sampling, trenching, and drilling beneath and adjacent to proposed mine infrastructure. heap facility, waste rock storage facilities, etc.
- **Geotechnical studies:**
Supporting final heap leach and pit slope designs
- **Detailed mine and process engineering**



Share Structure



As of July 2014

Shares Issued: 122,788,811

Fully Diluted: 146,499,311

Cash: \$23,000,000

Debt: None

Insider Ownership: 2.3%

Largest Shareholders on partially diluted basis: 9.98% Ross Beaty
9.98% Zebra Holdings and Investments S.à.r.l.

Institutional Ownership: 25%

Most Recent Financings:

- \$13.5M non-brokered private placement @ \$0.80 with 0.5 warrant @ \$1.20 (July 2014)
- \$11.5M bought deal private placement @ \$0.82 with 0.5 warrant @ \$1.20 (March 2014)
- \$2.8M bought deal private placement @ \$0.95, no warrant (Sept 2013)
- \$5.1M bought deal private placement @ \$0.95, no warrant (July 2013)

Warrants Outstanding: 15,607,000 warrants at a weighted average of \$1.21

Insider Options Outstanding: 8,103,500 options at a weighted average of \$1.77

The Kaminak Team



Management Team

Eira Thomas	President & CEO
Tony Reda	Vice President Corporate Development
Tim Smith, M.Sc.	Vice President Exploration
Rory Kutluoglu, P.Geo	Exploration Manager
Jonathan Singh, BAccS, CGA	CFO
Brenda Nowak	Corporate Secretary
Allison Rippen Armstrong	Vice President Lands and Environment
Fred Lightner	Director of Mine Development

Board of Directors

John Robins, P.Geo.	Chairman & Director
Bradley J. Blacketor MBA, CPA	Director
Richard J. Hall P.Eng	Director
Bruce McLeod, P.Eng	Director
Jim Paterson, B.Comm.	Director
Eira Thomas	Director

Proven Track Record
Exploration-Evaluation-Development

Analyst Coverage



Beacon Securities	Michael Curran, CFA, Mining Analyst
Cormark Securities Inc.	Tyron Breytenbach, P. Geo., Analyst, Institutional Equity Research - Mining
Mackie Research Capital Corporation	Barry Allan, B.Sc., MBA - Vice Chair, Mining Group and Director & Senior Mining Analyst
Paradigm Capital	Don MacLean, Senior Analyst, Precious Metals
Raymond James Ltd.	David Sadowski, Equity Research Analyst - Mining
Euro Pacific Canada	Ryan Walker, MSc, Geol, Mining Analyst

Right Project



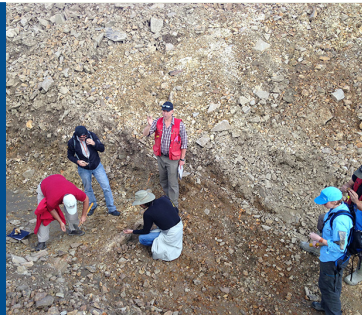
- Development track, high-grade, low-cost, heap leach project in Canada
- After tax NPV@5% C\$330M, IRR of 26% and 2 yr payback @ US \$1250 Au/oz
- 4.2M oz Au Resource (includes 2.6 Moz Oxide) and open

Right Jurisdiction



- Yukon, Canada; Year round access and nearby infrastructure
- Exploration and Cooperation Agreements signed with Tr'ondek H'wetchin and White River First Nations

Right Team



- Seasoned Board and Management Team
- Advised by Fred Lightner, Director of Mine Development - Metallurgical & Mine Engineer, involved in over 20 heap leach projects worldwide



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