



**Copper
Zinc
Gold**

Underground workings at Debarwa copper-gold deposit

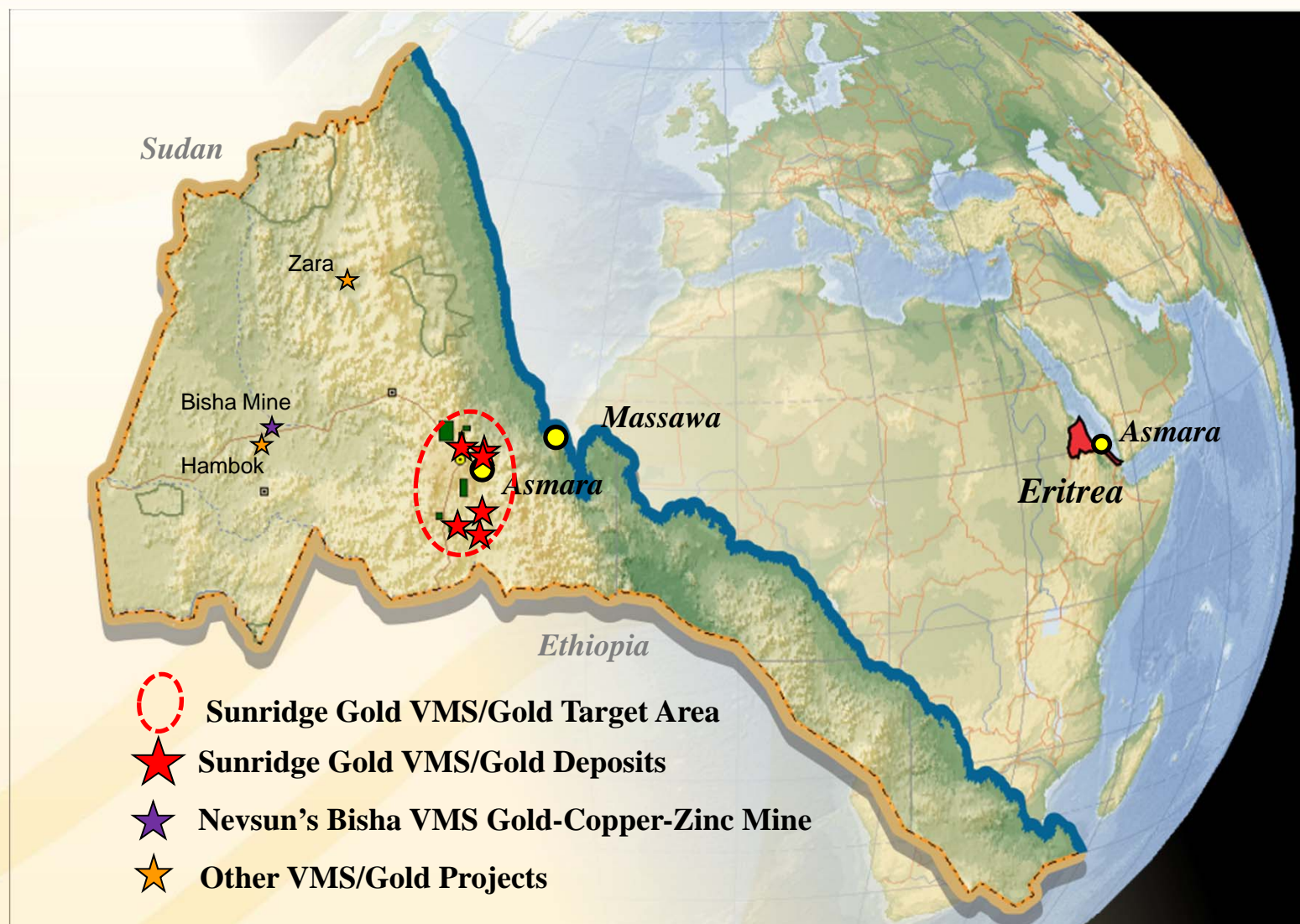
**Developing Copper, Zinc and Gold Deposits on
the Asmara Project, Eritrea**

SGC:TSX.V

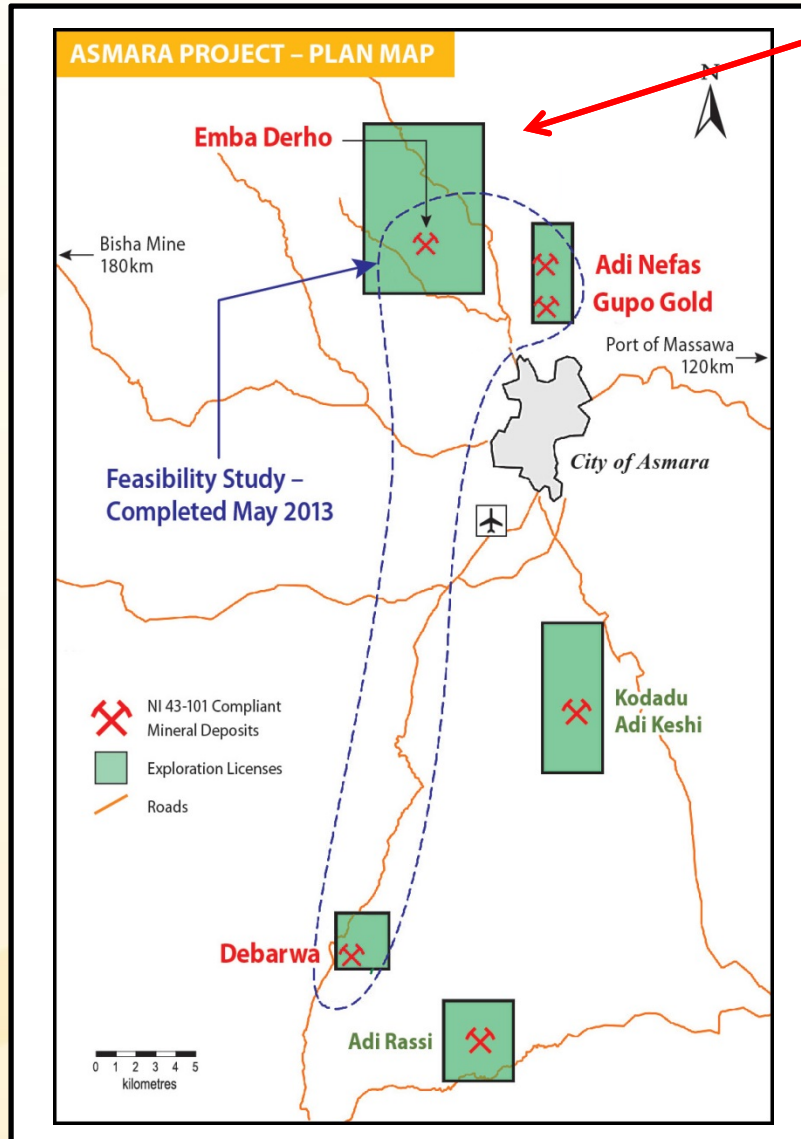
Sunridge Gold Highlights

- **Track record of success - explored and defined 6 deposits on the Asmara Project in Eritrea**
- **Feasibility Study completed on the 4 advanced projects demonstrate very strong economics; NPV (10%) = \$692 million, IRR = 34%**
- **Mining License expected Q1 2015**
- **Near term production - minimizing dilution: Robust mining plan with a 3 phase staged start-up with Phase 1A DSO production beginning in 2015 providing injection of cash into the project**
- **Average annual production - 65 million lbs. (29,000 t) copper and 184 million lbs. (83,000 t) zinc, with 42,000 oz gold and 1 million oz silver**
- **Project has government support and participation (ENAMCO)**
- **Well funded – Non-dilutive cash influxes**
- **Following the Nevsun development profile at Bisha**
- **Significant exploration potential – 2 defined “Pipeline Deposits” and numerous high priority targets**

Eritrea and the Asmara Project



Asmara Project – Overview



Completed May 2013! BFS - Central processing facility at Emba Derho with 3 satellite deposits:

- **Emba Derho** - 70.0 million tonnes (Measured and Indicated) resource containing 1.0 Blbs Cu, 2.07 Blbs Zn, 506,000 oz Au, 19 M oz Ag
- **Adi Nefas** - 1.8 Mt (Indicated) resource at, 10.1% Zn, 3.3 g/t Au, 1.8% Cu & 115 g/t Ag
- **Gupo Gold** - 0.95 Mt (Indicated) resource at 1.52 g/t Au
- **Debarwa** - 3.3 Mt (Measured and Indicated) resource containing 200 Mlbs Cu, 74 Mlbs Zn, 180,000 oz Au, 2.94 M oz Ag

Development and Exploration:

- **Adi Rassi** – 15.77 Mt (Inferred) resource at 0.54% copper and 0.33 g/t gold
- **Kodadu Gold Target** – (Inferred) resource of 990,000 tonnes with an average grade of 1.24 g/t gold & 1.6 g/t silver

Eritrea



- Asmara – Safe, beautiful, and the capital of the State of Eritrea
- Eritrea Population \pm 4 million
- Risk? Fraser Institute ranked Eritrea 52 out of 112 world wide mining jurisdictions
- Excellent infrastructure; paved roads, grid power, paved road to port of Massawa
- Nevsun Resources has successfully operated the Bisha Mine for 3 years showing strong earnings

ENAMCO

Sunridge and the Eritrean National Mining Corporation (“ENAMCO”) have now executed a shareholders’ agreement to organize and operate the Asmara Mining Share Company (“AMSCo”) - see news release dated June 27, 2014

Agreement Highlights:

- AMSCo will be owned 60% by Sunridge and 40% by ENAMCO (30% purchased and participating and 10% free carried interest) and will have a board of directors of five, comprising three from Sunridge and two from ENAMCO.
- ENAMCO is paying Sunridge **\$18.33 million** for their purchase of 30% of the project
(US\$2 million received by Sunridge immediately on signing the Shareholders’ Agreement, US\$3 million to be paid by November 2014, US\$6 million to be paid upon on signing project Financing Agreement, US\$4 million 6 months after signing the Financing Agreement, US\$3.3 million 12 months after signing the Financing Agreement)
- In addition, ENAMCO to fund the next ~US\$6 million to AMSCo for their portion of retroactive contributions to the project.
- All future project development or exploration costs will be shared two-thirds Sunridge and one-third ENAMCO.

Asmara Project – Contained Metals

Exploration Success on the Asmara Project – Contained Metal in Measured and Indicated Resources

Deposit	Copper millions of lbs	Zinc millions of lbs	Gold thousands oz	Silver million oz
Emba Derho	993.70	2,071.00	506.00	18.60
Debarwa	199.85	74.05	181.00	2.93
Adi Nefas	72.30	408.00	196.00	6.83
Gupo Gold	0	0	47.00	0
Totals	1,265.85 (574,000 tonnes)	2,553.05 (1,158,000 tonnes)	930.00	28.36

Asmara Project Feasibility Study Highlights

Base Case Highlights (all \$ equals US dollars):

- NPV of \$692 million at a 10% discount (pre-tax)
- NPV of \$428 million at a 10% discount (post-tax)
- Internal rate of return (IRR) – pre-tax 34%, post-tax 27%
- Base Case metal prices used - \$3.25/lb copper, \$1.00/lb zinc, \$1,400/oz gold, \$25.00/oz silver
- Initial capital cost Phase IA Direct Shipping Copper Ore - ±\$30 million
- Initial capital cost Phase IB Gold Heap Leach- ±\$50 million
- Initial Phase II & III flotation plant capital cost estimate - ±\$357 million
- On site operating costs - \$29.42 per tonne average through life of mine
- Emba Derho, Dabarwa, and Gupo Gold mined by open pit. Adi Nefas mined u/g

Feasibility Study completed May 2013, Lead engineer - SENET Pty Ltd, supported by Snowden, Knight Piesold, and Blue Coast Metallurgy

Asmara Project Feasibility Study Highlights

Average annual metal production over the first 8 years:

- 65 million pounds (29,000 tonnes) of copper
- 184 million pounds (83,000 tonnes) of zinc
- 42,000 ounces of gold
- 1.0 million ounces of silver

Total metal production:

- 841 million pounds (381,000 tonnes) of copper
- 1,874 million pounds (850,000 tonnes) of zinc
- 436,000 ounces of gold
- 11 million ounces of silver

Life of Mine – 1 construction year, 15.3 production years

Asmara Project Feasibility Study – Mining Phases

Initial Capital Required

± \$30m

Phase I - DSO and Gold Production (Year 1 – Year 5)

Phase IA – DSO (Year 1 – Year 2)

- Mining of 116,000 tonnes of high-grade DSO with an average grade of 15.6% copper, 2.96 g/t gold, and 76.8 g/t silver from Debarwa

Phase IB – Gold production – (Year 1 – Year 5)

- Mining and heap-leaching of the 3.0 million tonnes near-surface gold “caps” at Debarwa and Emba Derho followed by Gupo Gold

± \$50m

Phase II– Supergene Copper Production (Year 2 – Year 3.25)

- Mine and process by flotation 2.4 million tonnes of high-grade copper supergene ore from Debarwa and Emba Derho at rate of 2 million tonnes per year for 1.25 years
- Phase II average grades 2.25% copper, 0.76 g/t gold, 21.6 g/t silver

± \$357m

Phase III Full Production (Year 3.25 – Year 16.3)

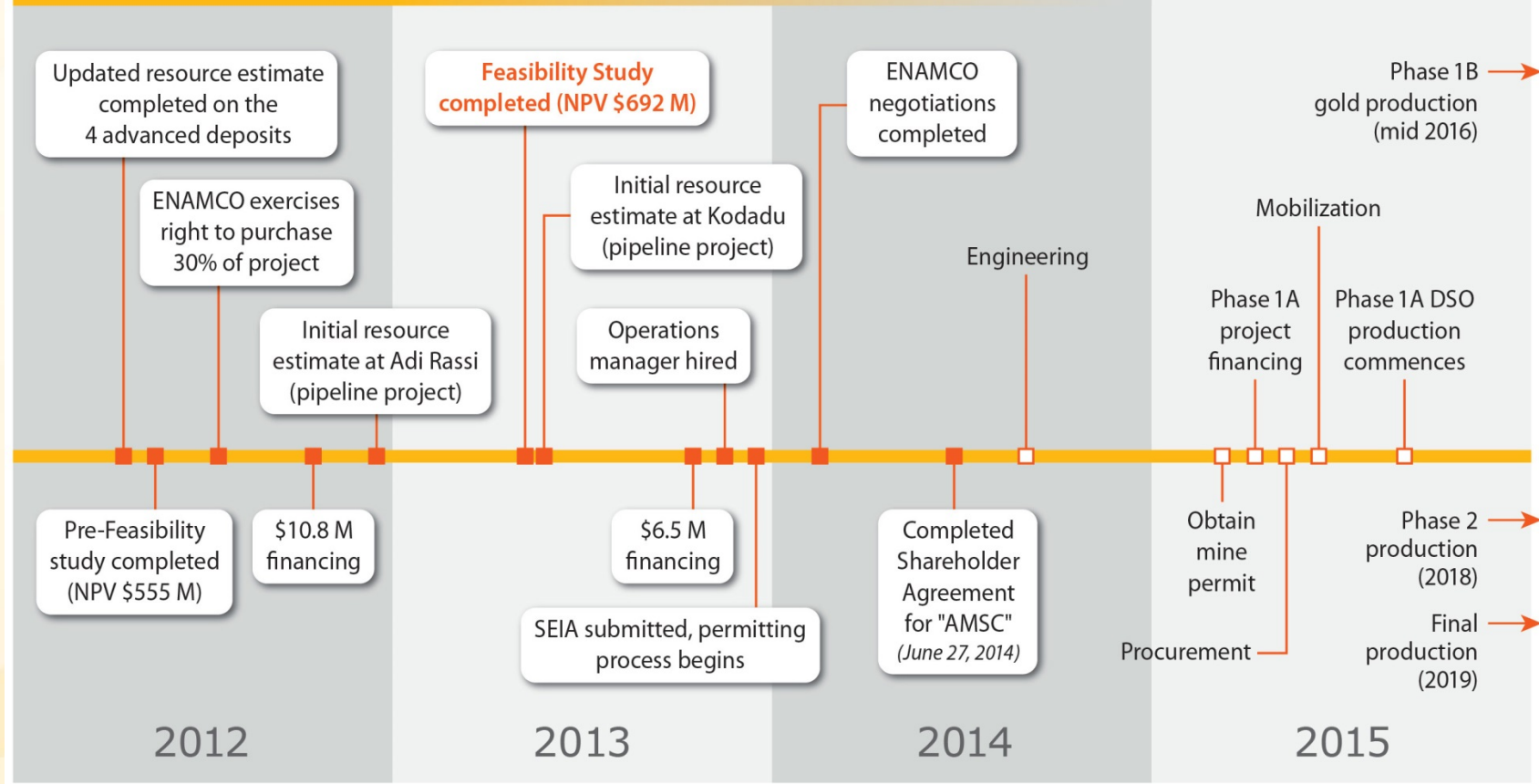
- Mine and process by flotation 51.0 million tonnes of primary copper and zinc ore from Emba Derho, Debarwa, and Adi Nefas at a rate of 4 million tonnes per year for 13years

Asmara Project Timeline

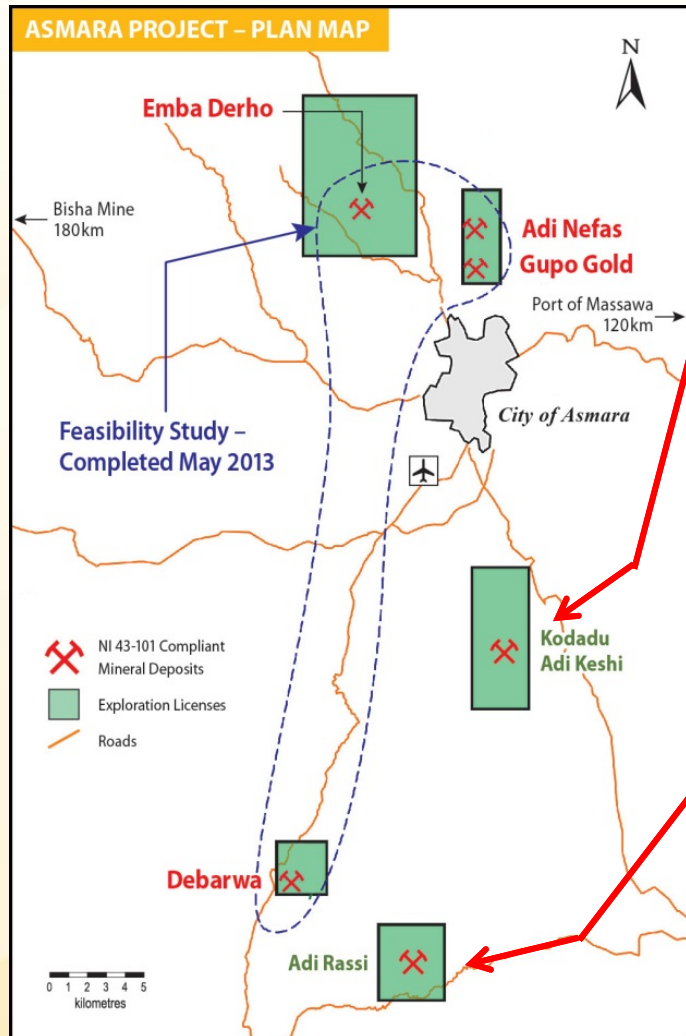


On Track to Production at the Asmara Project

Past and Future Development Milestones



Pipeline Deposits:



Kodadu Gold Target:

- Inferred Mineral Resource of 990,000 tonnes with an average grade of 1.24 g/t gold & 1.6 g/t silver
- Contained metal = 39,000 ounces of gold & 51,000 ounces of silver in the near surface oxide
- Initial metallurgical results show gold can be recovered by heap-leaching
- The resource area is open for expansion

Adi Rassi:

- Inferred resource of 15.8 million tonnes with an average grade of 0.54% copper and 0.33 g/t gold.
- The resource area is open for expansion in most directions

Sunridge Gold Management & Directors

Michael Hopley	–	President/C.E.O., Director
Craig Angus	–	Chairman
Greg Davis	–	VP Business Development
Scott Ansell	–	VP Project Development
David Daoud	–	Exploration Manager
Christopher Attwood	–	Operations Manager
Dan O'Brien	–	Chief Financial Officer
Doris Meyer	–	Director & Corporate Secretary
Amanuel Arafiane	–	Eritrean Country Manager, Eritrea
Neil O'Brien	–	Director (Senior VP Lundin Mining)
Stephen Gatley	–	Director (GM, Lundin Mining)
Mark Corra	–	Director (CFO of B2 Gold)
Eric Edwards	–	Director

Share Structure: September 2014

Symbol:

SGC: TSX.V

SGCNF: OTCQX

Shares Outstanding:

210 million

Options:

16 million

Warrants:

80 million

- Broker warrants (exercisable into a share and a half warrant)

4 million

Fully Diluted:

310 million

Market Cap:

~\$40 million



Asmara Project Core Storage Facility

Summary

- **Mining License:** Well into the permitting stage. License expected Q1 2015.
- **Eritrean National Mining Corporation (“ENAMCO”):** ENAMCO is paying Sunridge \$18.33 million for the purchase of 30% of the project. First \$2 million received July 2014.
- **Asmara Mining Share Company (“AMSC”):** Funded by ENAMCO for first ~US\$6 million, then funded by 2/3 Sunridge and 1/3 ENAMCO going forward.
- **Low initial capital costs:** Phase IA Direct Shipping Copper Ore - \$30 million
- **Project Financing:** Currently in discussions with potential debt financing lenders and offtake companies.
- **Project Optimization:** Opportunities to further optimise identified.
- **Continuing exploration activities:** Exploration on “pipeline deposits” on the Asmara Project at Adi Rassi, a large copper-gold deposit, and Kodadu a surface gold deposit.
- **Interest from major companies:** Currently in discussions with a number of interested parties that could lead to a potential acquisition of the Company or some/all of the Asmara Project.

DISCLAIMER:

General Disclaimer:

Sunridge Gold Corp. "Sunridge", has taken all reasonable care in producing and publishing information contained in this presentation. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained in this presentation. Sunridge does not warrant or make any representations regarding the use, validity, accuracy, completeness or reliability of any claims, statements or information in this presentation. The information is not a substitute for independent professional advice before making any investment decisions and Sunridge recommends seeking independent professional advice before making any investment decisions concerning Sunridge. Furthermore, you may not modify or reproduce in any form, electronic or otherwise, any information in this presentation, except for personal use, unless you have obtained our express prior written consent.

Forward-Looking Statements:

This presentation includes certain "forward-looking statements". All statements other than statements of historical fact, included in this release, including without limitation statements regarding potential mineralization and resources, exploration results, and future plans and objectives of Sunridge are forward-looking statements that involve various degrees of risks and uncertainties. Any mineral resource estimates contained herein are only estimates and no assurance can be given that any particular level of recovery of minerals will be realized or that an identified resource will ever qualify as a commercially mineable or viable deposit which can be legally and economically exploited. In addition, the grade of mineralization ultimately mined may differ from the one indicated by the drilling results and the difference may be material. Any estimated resources described herein should not be interpreted as assurances of mine life or of the profitability of future operations. There can be no assurance that forward-looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from

Sunridge's expectations include, among others, risks related to the worldwide price of mineral commodities, the actual results of current exploration activities, unexpected delays in project development, conclusions of economic evaluations, changes in market conditions, risks inherent in mineral exploration, risks associated with development, construction and mining operations, uncertainty of future profitability and the uncertainty of access to capital.

Although Sunridge has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Sunridge does not assume any obligation to revise or update any forward-looking statements after the date of this document or to revise them to reflect the occurrence of future unanticipated events, except as may be required pursuant to applicable securities laws.

Technical Disclosure

This presentation includes disclosure of scientific and technical information, as well as information in relation to the estimation of mineral resources and reserves with respect to Sunridge's mineral properties. Certain information in this presentation is summarized from various technical reports filed on the SEDAR website under Sunridge's profile at www.sedar.com. The technical reports should be consulted for further information. Sunridge's disclosure of mineral reserve and resource information is governed by National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101") under the guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") Standards on Mineral Resources and Mineral Reserves, adopted by the CIM Council, as may be amended from time to time by the CIM.

The technical contents of this presentation has been reviewed and approved by Michael J. Hopley, CPG, President and CEO of Sunridge, who is a "qualified person" within the meaning of NI 43-101.



**Copper
Zinc
Gold**

Underground workings at Debarwa copper-gold deposit

**Developing Copper, Zinc and Gold Deposits on
the Asmara Project, Eritrea**

SGC:TSX.V