



**RELIEF CANYON:
A SHOVEL READY NEVADA GOLD MINE
POISED TO RESUME OPERATIONS**



Cautionary Note Regarding Forward Looking Statements: Statements made regarding matters which are not historical facts, such as the Company's strategy to create shareholder value, its plans to expand and upgrade the Relief Canyon resource, fast-track Relief Canyon to production and cash flow and explore and acquire additional properties; the Company's risk profile and Company interpretations and estimates of resources and geologic potential are "forward looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward looking statements involve risks and uncertainties that could cause actual results to differ materially from those anticipated, targeted or implied including whether the Company can develop an environmentally feasible plan; delays in plant recommissioning, obtaining a mining fleet, operating problems or accidents, permitting problems or delays; metals price volatility, lower metals prices than anticipated and their impact on the achievement of cash flow; operating, exploration and development risks and results; changes in interpretation of geologic information; world economic and capital markets conditions; inability to raise sufficient external financing to commence production and other risks identified in our most recent Annual Report on Form 10-K and other SEC filings.

Cautionary Note to United States Investors Regarding Estimates of Measured, Indicated and Inferred Resources: We use certain terms in this presentation, such as "measured", "indicated" and "inferred resources", that are defined in Canadian National Instrument 43-101; however these terms are not recognized under the U.S. SEC Industry Guide 7. US investors are cautioned not to assume that any or all of measured, indicated or inferred resources are economically or legally mineable or that these resources will ever be converted into reserves. "Inferred mineral resources" have a high degree of uncertainty as to their existence and it cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. U.S. investors are urged to consider closely the disclosure in our Form 10-K and other SEC filings. You can review and obtain copies of these filings from the SEC's website at <http://www.sec.gov/edgar.shtml>.

Cautionary Note Regarding Estimates of Mineralized Material: "Mineralized material" as used in this presentation, although permissible under SEC Industry Guide 7, does not indicate "reserves" by SEC standards. We cannot be certain that any deposits at the Relief Canyon Mine will ever be confirmed or converted into SEC Industry Guide 7 compliant "reserves". Investors are cautioned not to assume that all or any part of mineralized material estimates will ever be confirmed or converted into reserves or that mineralized material can be economically or legally extracted.

Relief Canyon Mine is Situated in a Known Gold and Silver Trend



pershing gold | Introduction to Relief Canyon

Relief Canyon Overview

Located in Mining Friendly Pershing County, Nevada

Excellent Infrastructure Including Access to Electricity, Water and Roads

Open-Pit, Heap-Leach Operation

Fully Operational and Permitted Processing Facility

Historic Production of 130,000 oz Au and 111,000 oz Ag in Mid-1980's and Early 1990's

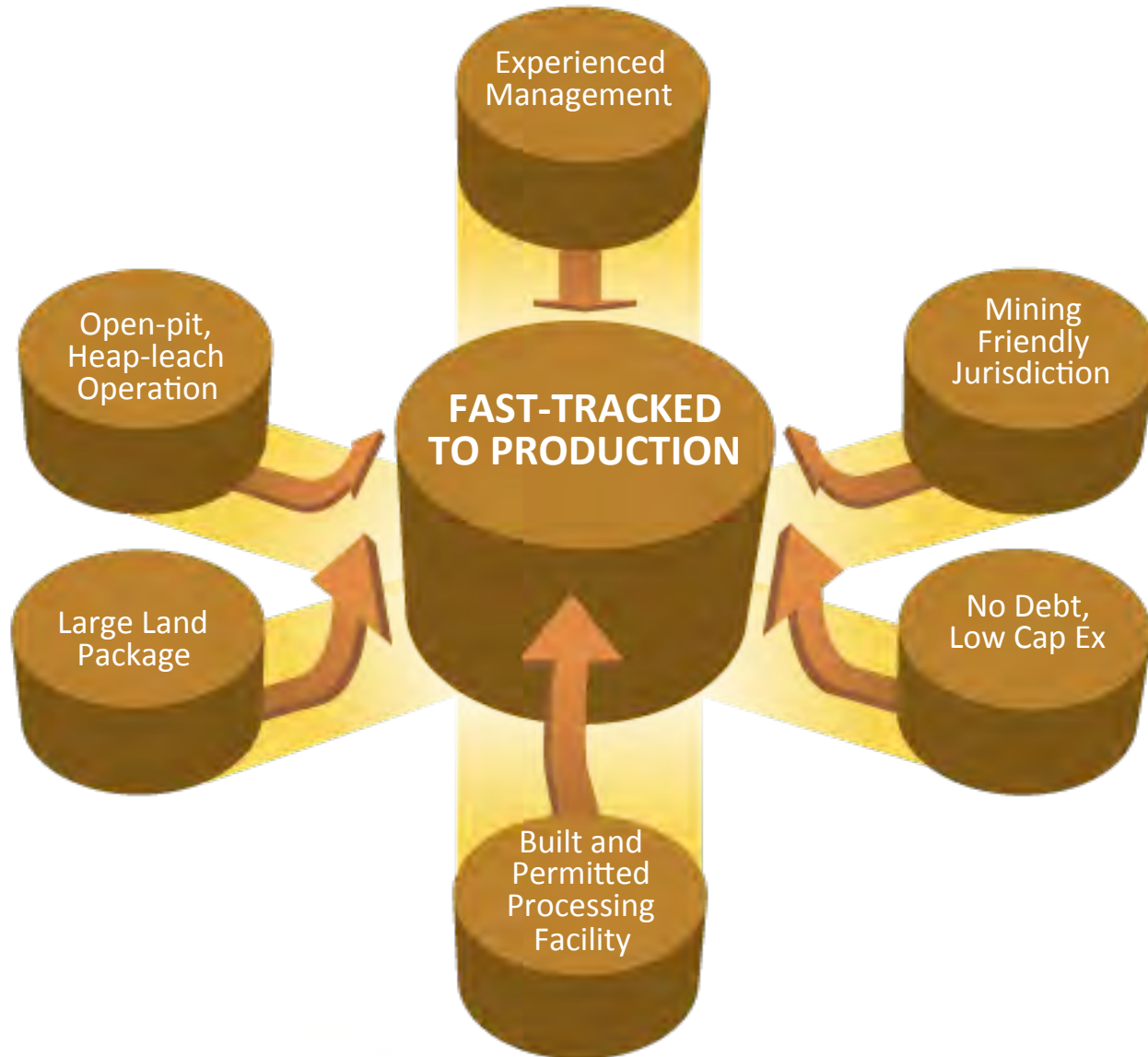
NI 43-101 Compliant Resource:
Measured & Indicated: 552,000 oz Au
Inferred: 165,000 oz Au

Production Targeted for H2-2015

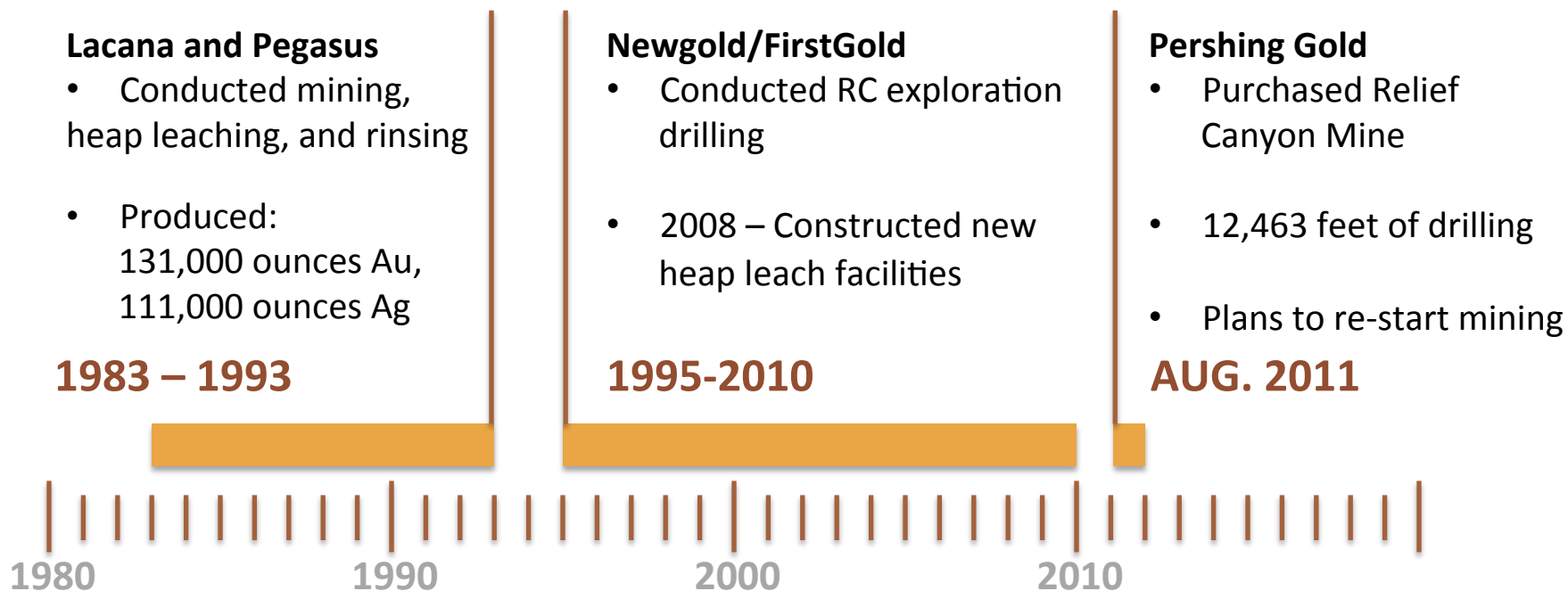


- Advance Relief Canyon Mine to commercial production
- Continue expanding Relief Canyon deposit by development drilling
- Explore land position to discover and develop additional gold deposits
- Create value through strategic acquisitions





1993-2011: Period of Arrested Development Creates Promising Future



Unusual History Creates Unique Opportunity:
*Processing Facility Ready for Gold from Mine
 with Remaining Gold Mineralization*

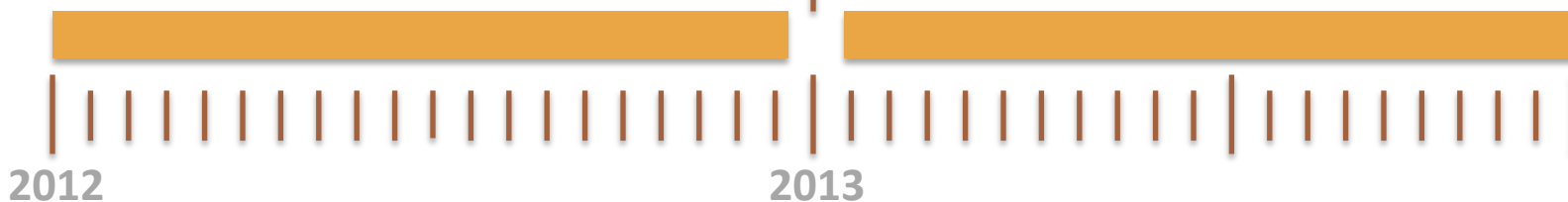
2012–2013: Acquire Land and 5-Fold Gold Resource Increase

2012

- Assembled management team
- Consolidated land position to eliminate expansion barriers
- Acquired more land to control district
- Started aggressive exploration drilling program
- 42,179 feet of drilling

2013

- New 43-101-compliant resource
- Five-fold increase in resource
- Continued aggressive exploration drilling program
- 24,453 feet of drilling
- Target definition on PGC lands to the north and south of mine



Focus: Acquire Land/Expand Resource



2014-2015: Progressing Toward Production

2014 Completed

- Updated 43-101 resource
- Initiated discussions with BLM to reopen mine
- Began 2014 drilling program to further expand 43-101 gold resource
- Metallurgical test work completed by outside engineering firm

2014 Planned

- Complete engineering and geotechnical work
- Complete environmental baseline studies
- File modifications to Plan of Operations and other permits to expand mine
- Complete economic analyses
- Listing on stock exchange

2015 Targeted

- Further expansion of 43-101 resource
- Start production above the water table

2014

2015

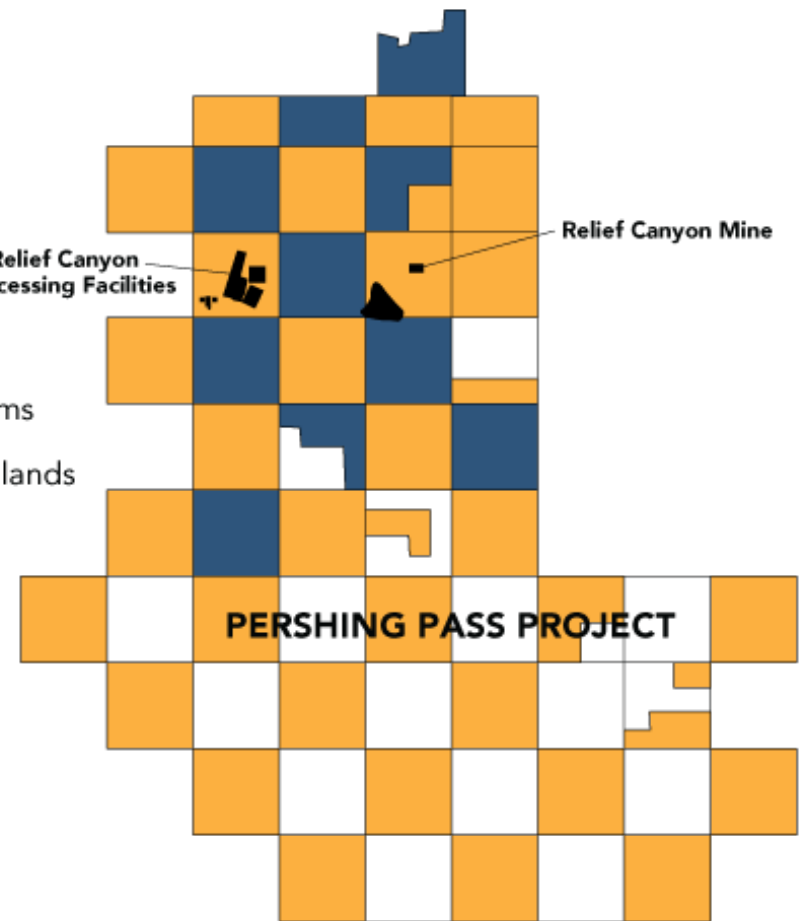
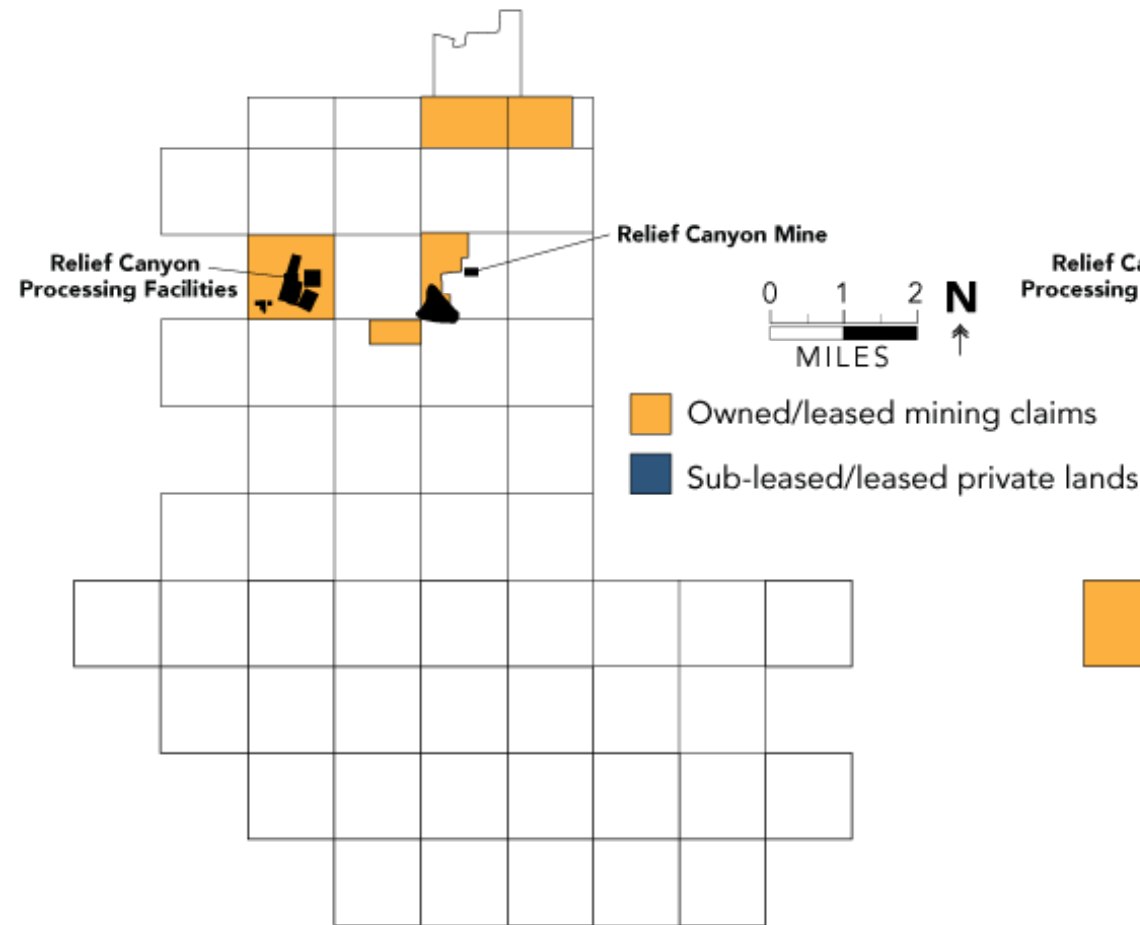
Focus: Engineering & Permitting for Production



Land Acquisitions Allow Mine Expansion

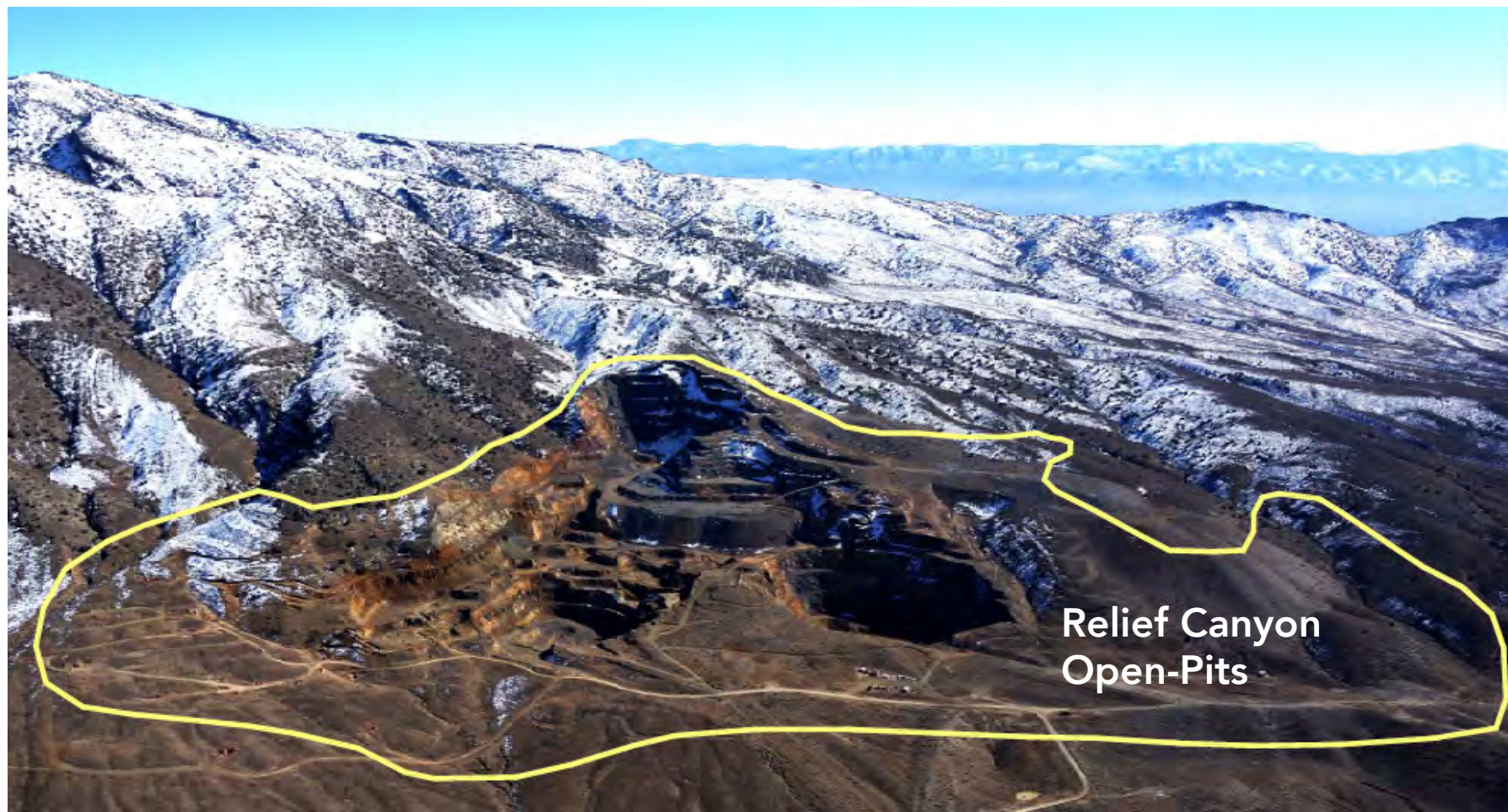
2011: Started with Just 1,100 Acres of Land – Mine is Landlocked

2014: Land Position has grown to >25,000 Acres



Boundary of Proposed Mine Expansion

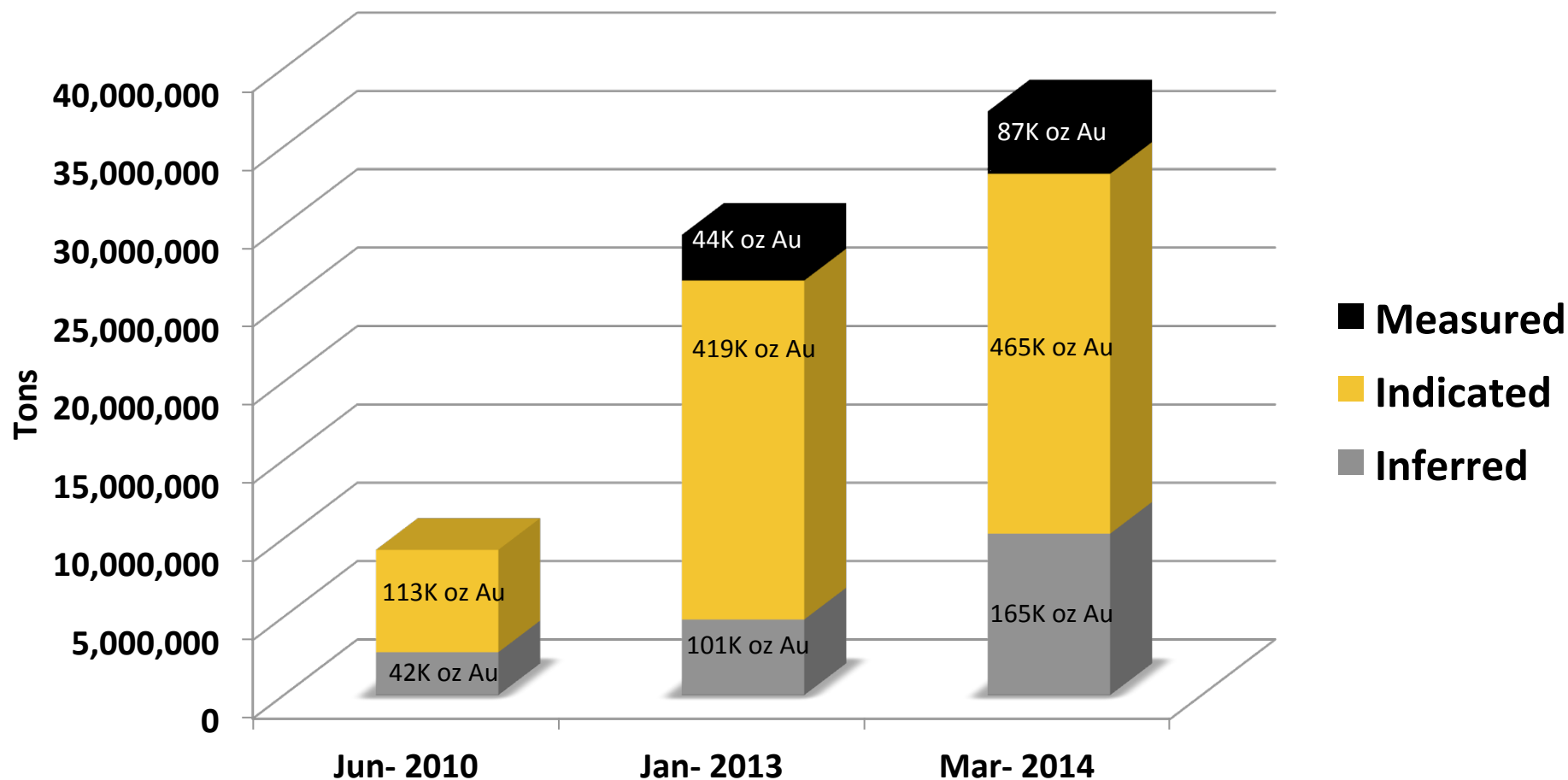
Approximate Outline of Mineralized Material – March 2014



Mineralized Material is 34,062,000 tons containing an average grade of 0.019 ounces per ton gold, as is defined in SEC Guide 7. See Cautionary Notes on page 2.

Open-Pit Mine with Expanding Gold Resource

Growing NI 43-101 Resource Estimate



Jun 2010: Mine Development Associates 43-101 Technical Report

Jan 2013: Roscoe Postle Associates Inc. 43-101 Whittle Pit Resource

Mar 2014: Mine Development Associates 43-101 Block Model Resource Estimate

| March 2014 Resource Update

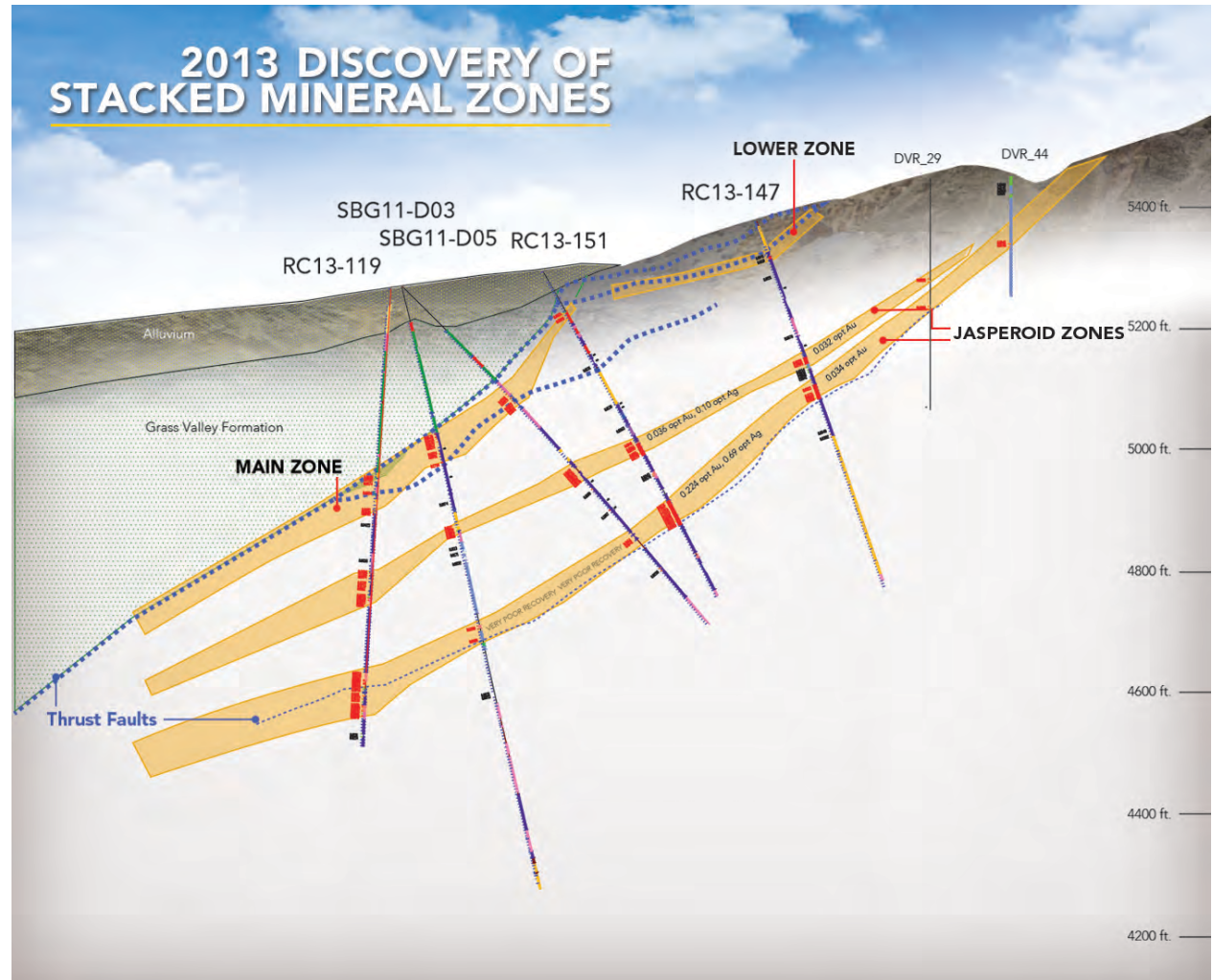
Category	Cutoff (opt Au)	Tons	Gold (opt)	Total Gold (Ounces)
Measured- Oxide	0.005	3,985,000	0.022	87,000
Indicated – Oxide	0.005	22,712,000	0.020	447,000
Indicated - Sulfide	0.020	250,000	0.071	18,000
<i>Indicated Total</i>	<i>Variable</i>	<i>22,962,000</i>	<i>0.020</i>	<i>465,000</i>
<i>Measured & Indicated Total</i>	<i>Variable</i>	<i>26,947,000</i>	<i>0.020</i>	<i>552,000</i>
Inferred - Oxide	0.005	10,124,000	0.015	157,000
Inferred - Sulfide	0.020	163,000	0.048	8,000
<i>Inferred Total</i>	<i>Variable</i>	<i>10,287,000</i>	<i>0.016</i>	<i>165,000</i>

Notes:

1. CIM definitions were used to categorize the Mineral Resource.
2. MDA Geologist, Paul Tietz, was the qualified person responsible for the resource estimate.
3. This updated resource estimate includes the results from the 32 core hole drilling program (roughly 22,000 feet) completed in 2013 in the target area north of the North Pit.
4. Gold grades have been rounded from five significant figures to three.
5. See Cautionary Notes on page 2.

2013 Discovery of Stacked Mineralized Zones

- Three Zones:
 - Main
 - Lower
 - Jasperoid
- Associated with stacked faults
- Previous mining only developed Main Zone
- Expand mine into the other zones



| Permitted Processing Facility

- State-of-the-art, heap-leach facility
- Capacity to treat eight-million tons per year
- Permitted leach pad with 21-million ton capacity
- Ideally situated to process discoveries from satellite deposits



Facilities Ready to Receive and Process Ore

| Metallurgical Testing

- Positive column leach metallurgical tests
- Results show higher gold recoveries than previous operators
- ~78-91% recoveries from crushed and agglomerated material in ~70 days of leaching



Sequential and Seamless Permitting Strategy Minimizes Risk

1. Finalizing discussions with regulators to reopen the mine and operate the plant under existing permits
2. Plan to submit permit modifications in 2014 to expand the pits above-the-water-table in 2015
3. Additional permitting planned for future mine expansion

**This Permitting Strategy
Minimizes Risk of Permitting Delays**



Drivers in place to start production/expand resource

- Processing facility is fully paid for, built and permitted
- Metallurgical studies complete
- Hydrogeologic studies complete
- Engineering work for mine planning in process
- Permit amendment applications to be submitted in 2014
- Startup production and permitted expansion targeted for H2-2015*
- Continued resource expansion in 2015



*Dependent upon sufficient external funding.



STEVE ALFERS

Executive Chairman, CEO & President

- 30+ years experience in mining industry
- Well known executive and attorney responsible for many landmark mining royalty and property transactions worldwide
- Provided strategic advice on Long Canyon land consolidation and development, and many other Nevada and international projects
- Formerly CEO, New West Gold & Chief of US Operations, Franco Nevada

Debra Struhsacker
Senior VP

Tim Janke
Chief Operating Officer

Corporate

- **Eric Alexander** – VP, Finance & Controller
- **Mindyjo Germann** – Corporate Secretary & Human Resources
- **Jack Perkins** – VP, Investor Relations

Permitting/Regulatory/ Government Relations/ Land & Legal

- **Bill Houston** – Landman

Operations

- **Dan Moore** – VP & General Manager
- **Kurt Davis** – Mining Engineer
- **Earl Shortridge** – Metallurgical Advisor

Exploration/Geology

- **Larry Hillsland** – VP, Exploration & Development
- **Doug Prihar** – Manager of Exploration
- **Bob Casaceli** – Sr. Geologist & Geophysicist
- **Pete Dilles** – Project Geologist

- Cantor Fitzgerald: Rob Chang, MBA



- H.C. Wainwright & CO: Jeffrey Wright



Capital Structure	
Common Shares Outstanding¹	316,681,754
Series E Convertible Preferred Stock²	28,275,000
Warrants¹	38,054,543
Warrant Terms:	
3,909,031 warrants - \$.50 strike price/expire Dec 2015	
14,341,676 warrants - \$.45 strike price/expire Jan 2017	
2,468,246 warrants - \$.34 strike price/expire Jan 2017	
17,335,590 warrants - \$.40 weighted average strike price/expiration dates between Aug 2016 through Mar 2022	
Stock Options³	32,900,000
Total Fully Diluted Shares Outstanding¹	415,911,297
Debt³	\$0MM
Cash³	\$2.8MM
Net Proceeds from Recent Financings¹	\$11.1MM
OTCQB	PGLC

1. As of 7/30/14; includes common stock and warrants issued in July 2014.

2. Shares issuable upon conversion, shares convert to one common share and bear no interest.

3. As of 6/30/14



Pershing Gold Corporation
1658 Cole Boulevard, Building 6, Suite 210
Lakewood, CO 80401

Jack Perkins, VP-Investor Relations
720.974.7254

investors@pershinggold.com

www.pershinggold.com