

TSX-V MGP



Precious Metals Summit

September 2014

WWW.MEGAPMI.COM

DISCLAIMER



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This presentation may include certain forward-looking statements concerning the future performance of our business, its operations and its financial performance and condition, as well as management's objectives, strategies, beliefs and intentions. Forward-looking statements are frequently identified by such words as "may", "plan", "expect", "anticipate", "estimate", "intend" and similar words referring to future events and results. Forward-looking statements are based on the current opinions and expectations of management. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, competitive risks and the availability of financing and as described in more detail in our recent securities filings available at www.sedar.com. Actual events or results may differ materially from those projected in the forward looking-statements and we caution against placing undue reliance thereon.

MEGA DIFFERENCES

3.6M

Gold Ounces*
Monument Bay

Tungsten
By-Product

Positive
Metallurgy**

2.7g/t

High Grade
Starter Pit

Lowest

Power Rates in
the Americas

\$40M

USD Financing
Agreement***

140KM

Mineralized Belt

\$3B

Manitoba Road
Program

1.3M

Gold Ounces***
Red Lake, ON

* See slide 11 ** See slide 21 *** See Appendix

MEGA TEAM



TSX-V MGP

Board of Directors

Mario Stifano
Cordoba Minerals

Glen Kuntz
Mega Precious Metals Inc.

Ewan Downie
Premier Gold Mines Ltd.

Abraham Drost
Carlisle Goldfields

Richard Patricio
Pinetree Capital

Michael Sweatman
Brownstone Energy

Management, Technical & Support

Glen Kuntz President & CEO

Lance Dyll CFO

Sherry Kudlacek Director of Community Affairs
& Field Operations

Andrew Mitchell Director of Project Development

Nicole Marchand Investor Relations

Ryus St. Pierre Senior Project Geologist

Angela Meek Project Geologist

Joe Magnotta Senior Geological Technician

Will Ferris Geologist

Jerrold Rentz Geologist

Hillary Disbrowe Geological Technician

Carl Disbrowe Community Engagement

Rob Hawkes Field Operations Manager

Todd McCracken External QP Geology, WSP

Dean Thibault External QP Processing Plant,
Thibault & Associates



CAPITAL STRUCTURE

Well Capitalized with +5M Cash



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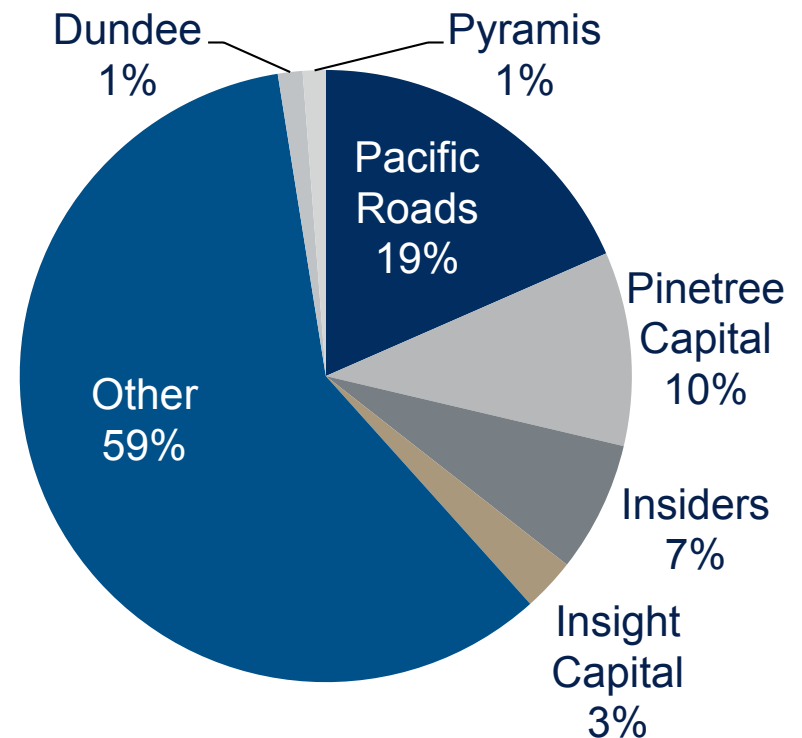
Capital Structure

Shares Outstanding	173.2M
Shares with Convert Deb	204.9M
Market Cap / with Convert	\$19.0M/\$22.5M
52 Week High / Low	\$0.27 / \$0.085
Average Trading Volume	271k Shares

Analyst Coverage

Paradigm Capital	Buy Rating
Dundee	Buy Rating
Haywood	Exploration Report
Jennings	Speculative Buy

Shareholders



MONUMENT BAY

Gold Tungsten District in Northern Manitoba



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MONUMENT BAY

What Sets Monument Bay Project Apart?



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Large Size... and Growing

3.6 Million Ounces of Gold*
New Resource Q3 2014

High Grade Starter Pit

0.7M ounces at 2.7 g/t gold

Tungsten By-Product

30% increase on gold equivalent grade
on average assayed results

Infrastructure Improvements

\$3B permanent road program underway

Expansion Potential

>140 KM of gold/tungsten bearing structures
All deposits open for expansion

Located in Manitoba

Lowest power rates in the Americas
Simple and defined permitting process

Positive Metallurgy

Recoveries up to 95% gold
Recoveries up to 89% tungsten

* See slide 11

MONUMENT BAY

297% Resource Growth Under Mega's Ownership



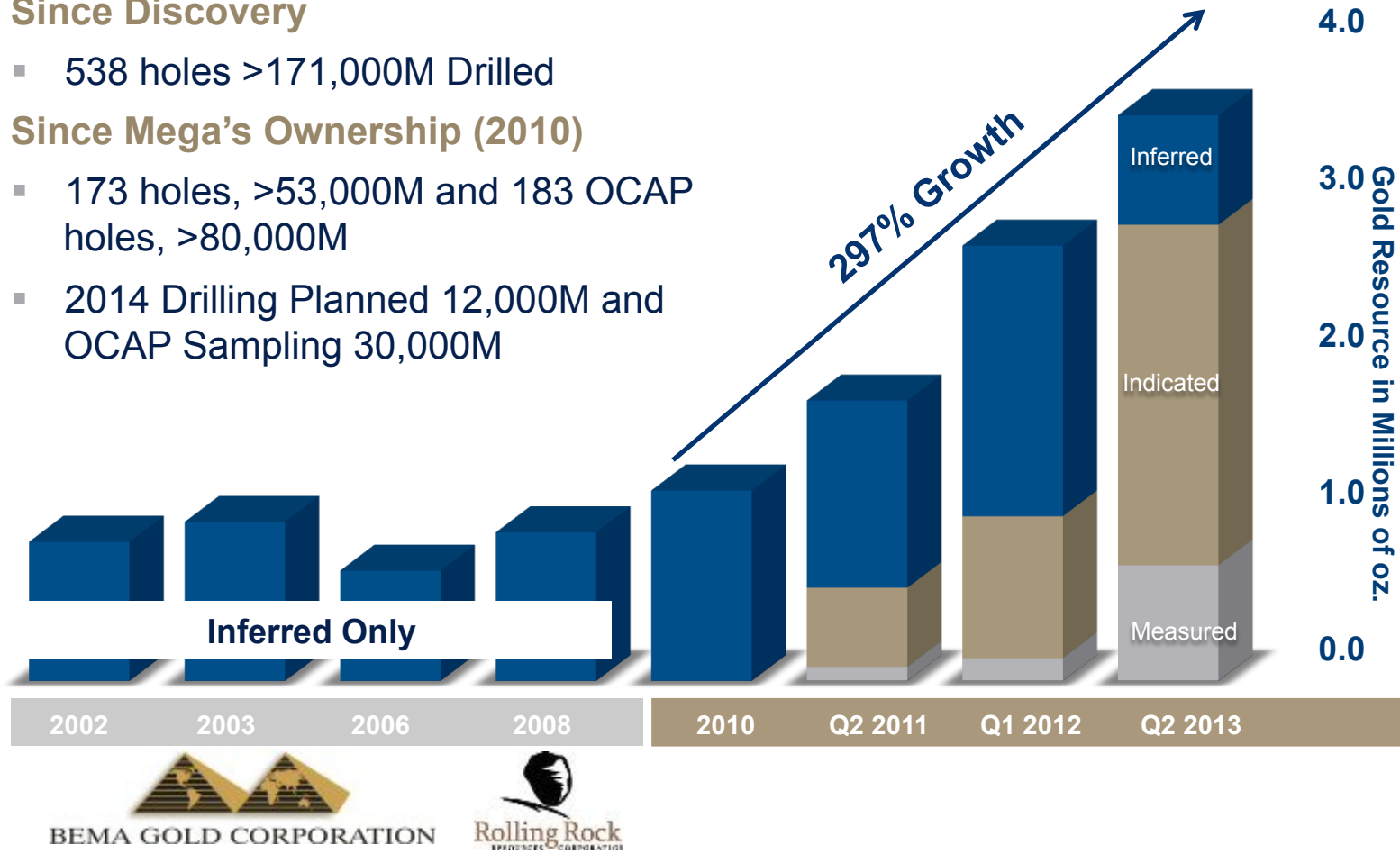
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Since Discovery

- 538 holes >171,000M Drilled

Since Mega's Ownership (2010)

- 173 holes, >53,000M and 183 OCAP holes, >80,000M
- 2014 Drilling Planned 12,000M and OCAP Sampling 30,000M

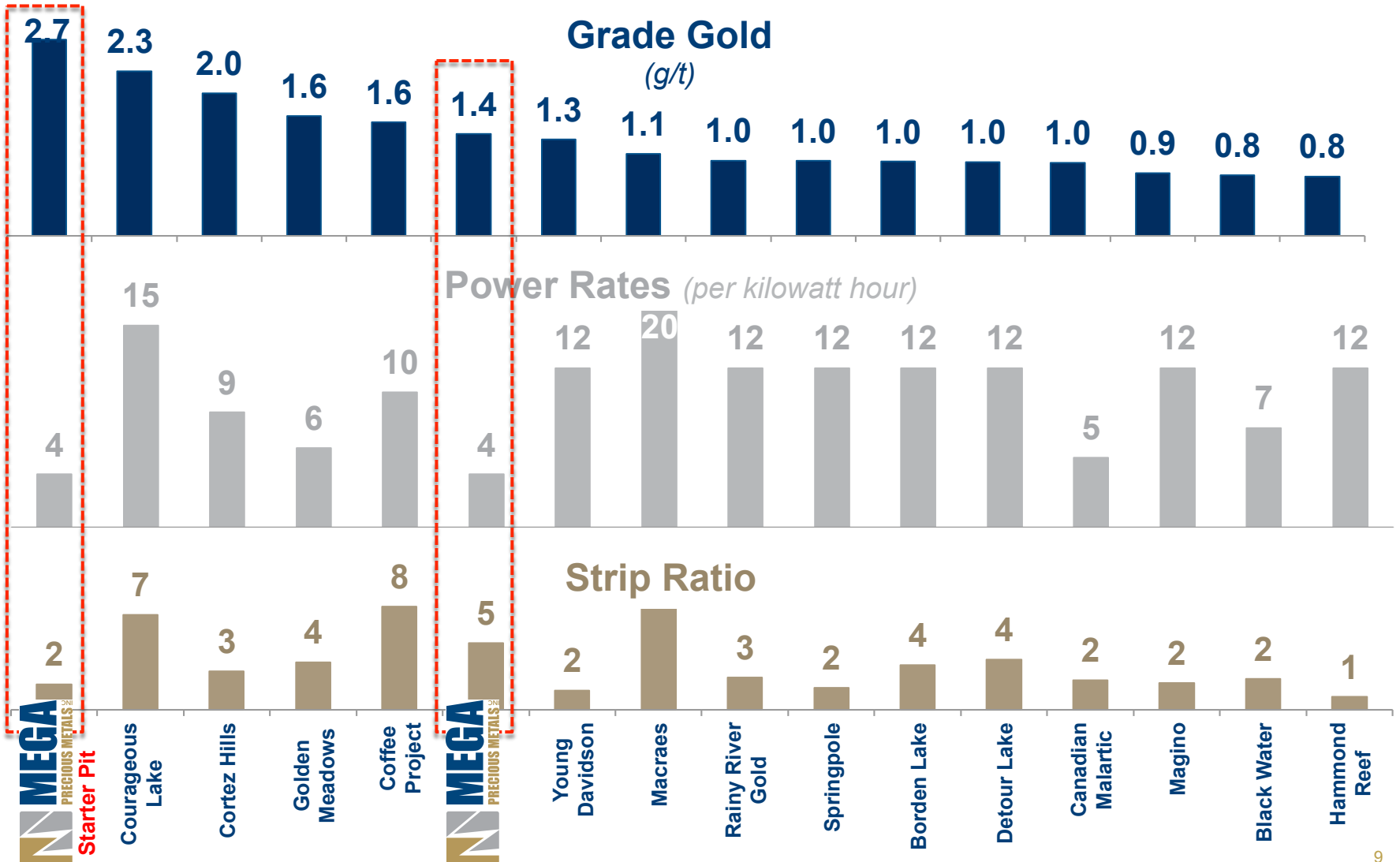


HIGH GRADE OPEN PIT DEPOSIT

Above Average Grade, Strip and Power



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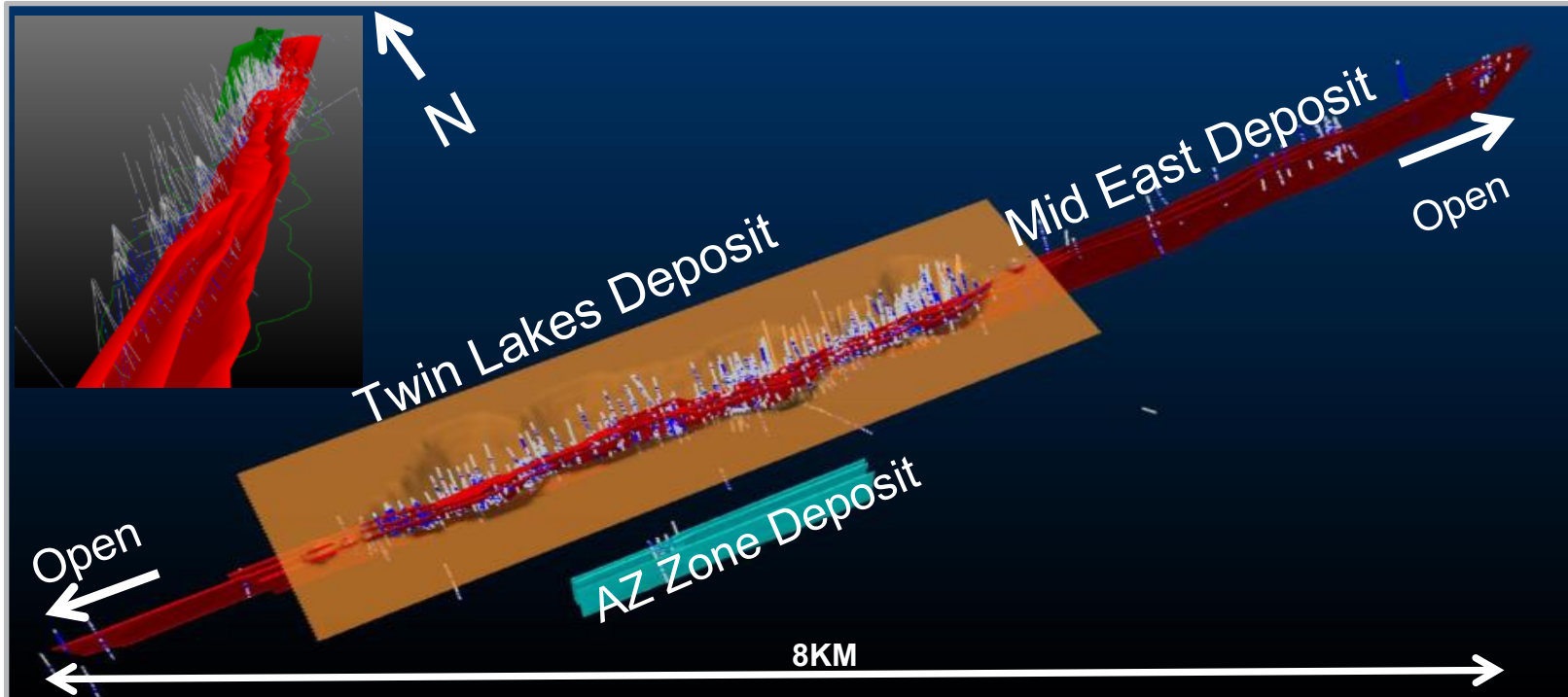


MONUMENT BAY

3.4 Million Gold Ounces and Growing



TSX-V MGP



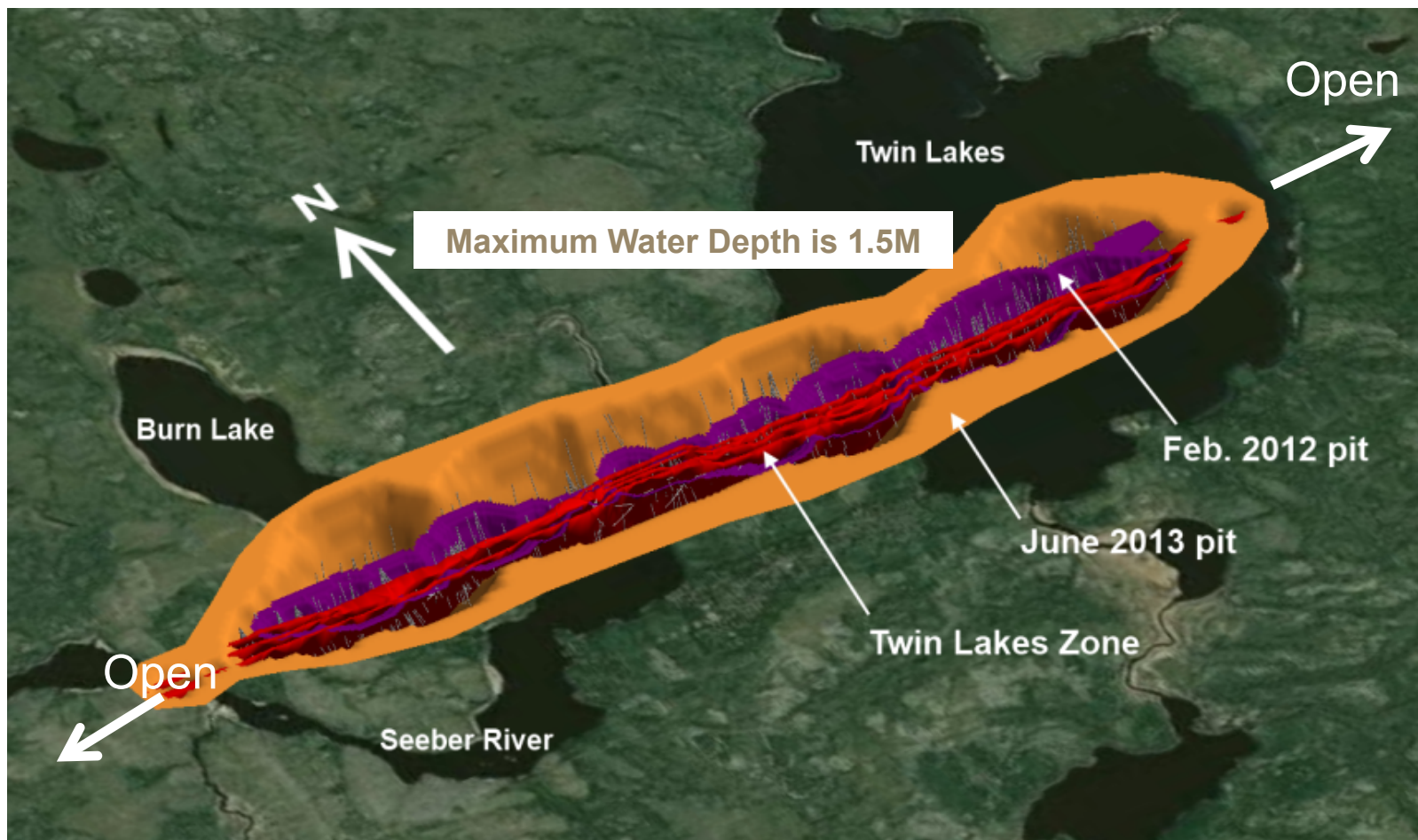
	Classification	Grade (g/t)	Au Ounces (000's)
Twin Lakes Deposit	Subtotal M&I	1.4	2,796
	Inferred	1.2	289
Mid East and AZ Deposits	Subtotal M&I	0.5	80
	Inferred	0.5	312
Combined Open Pit Deposits	Total M&I	1.3	2,876
	Total Inferred	0.7	602

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Continuous Mineralization Within Twin Lakes Open Pit



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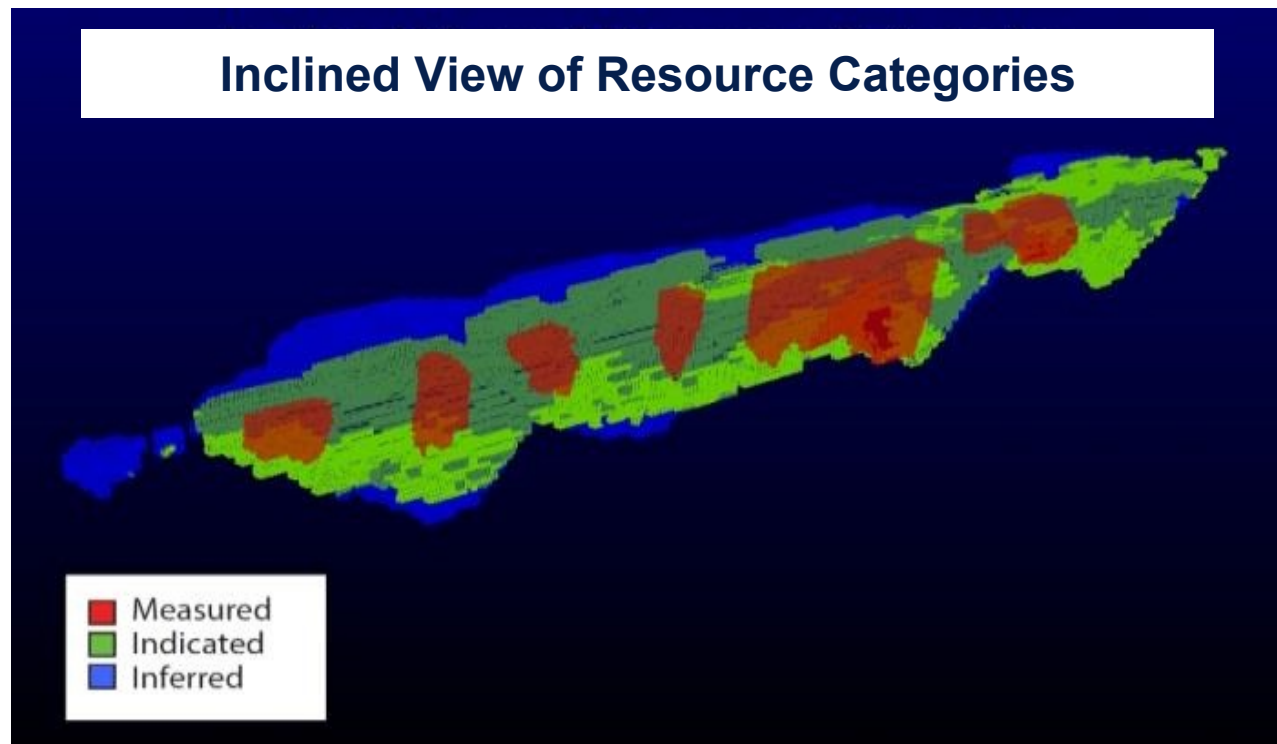
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Twin Lakes Open Pit – Resource Classification



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>90% of the Open Pit Constrained Resource is in the M&I Categories



Long Section Looking North

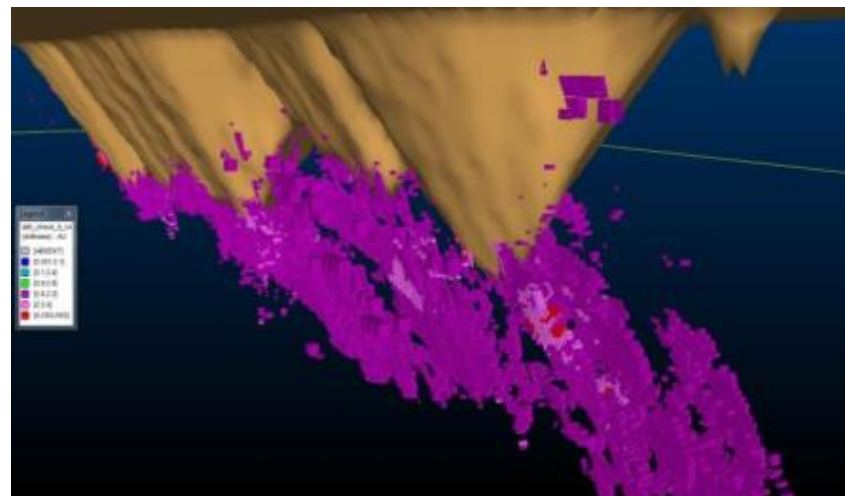
HIGH GRADE STARTER PIT

Provides Optionality and Potential Accelerated Payback



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- Starter Pit M&I Resource 667,308 oz.
- High Grade 2.7 g/t
- 2:1 Strip Ratio
- Shallow Near Surface Targets
- Drilling Focused on Expanding Pit



OCAP (Old Core Assay Program)

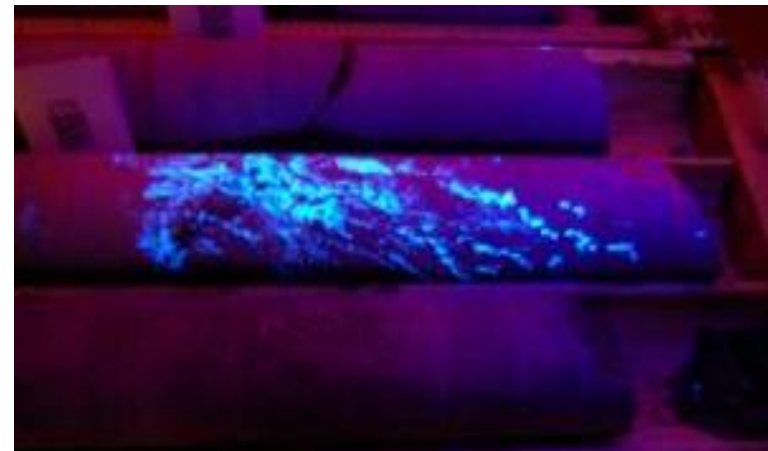
Tungsten Assays Increase Gold Equivalent Grade



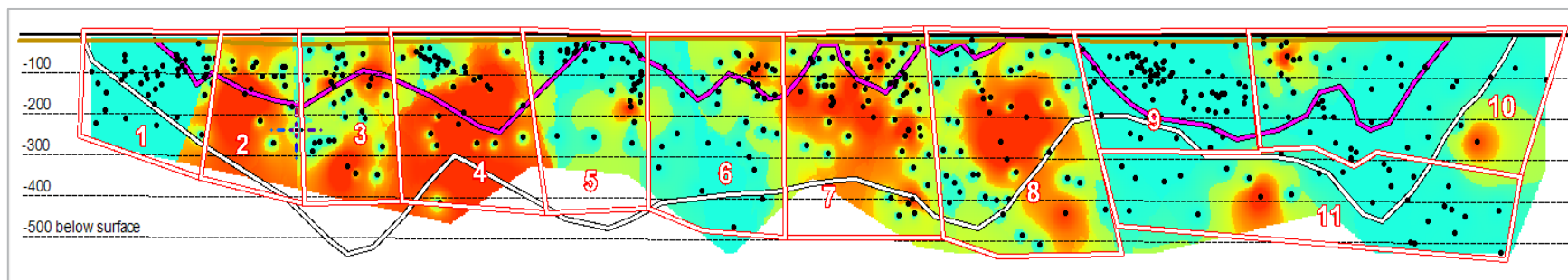
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- On average OCAP increased the gold equivalent grade by an average of 30%
- Converting >20% waste to economic mineralization
- All 183 holes tested for tungsten have elevated tungsten grades

Highest Grade Tungsten – 11.1% Result



Original Sample Intervals for UV Review and Coarse Reject Analysis



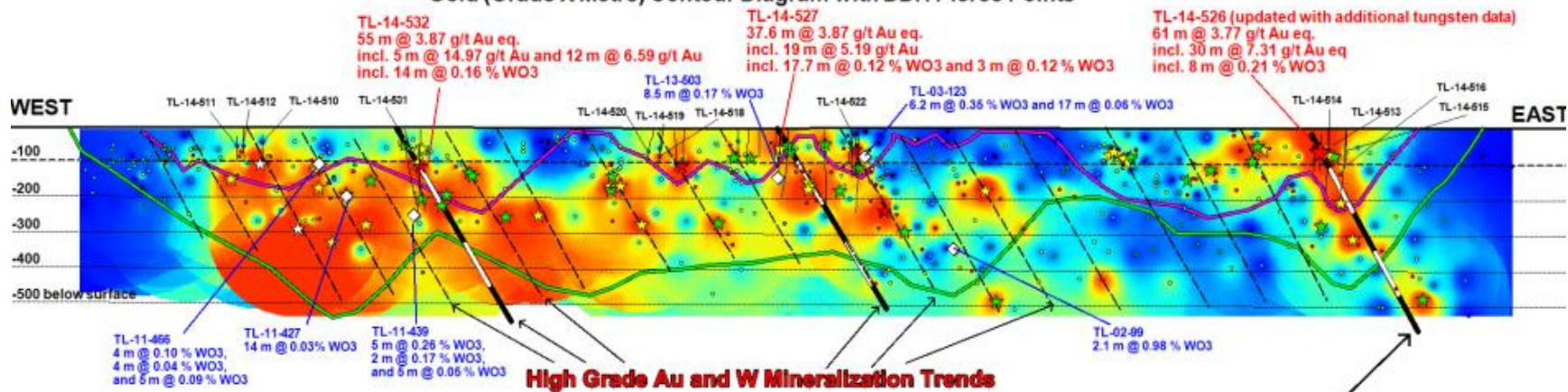
2014 DRILL PROGRAM

High Grade Results Less Than 25M From Surface



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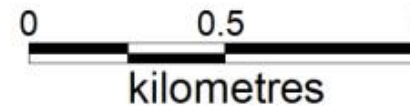
Twin Lakes Deposit Composite Longsection
Gold (Grade X Metre) Contour Diagram with DDH Pierce Points



LEGEND

•	Diamond Drill Hole Pierce Point with W (Au equivalent) grade x metre value	Total (Au Eq.) Grade X Metre 	★	DDH Highlights (Grade X Metre)
—	High Grade Au and W Mineralization Trends		☆	70 to 100
—	High Grade Starter Pit Outline (2013 resource)		★	101 to 200
—	Full Pit Outline (2013 resource)		★	201 to 300
—	Overburden Depth (approx.)		☆	>300
◇	Pierce Point of New Tungsten OCAP Data			

High grade mineralization trends contain both high grade gold and tungsten mineralization. They extend from surface to over 500 m vertical and open at depth.



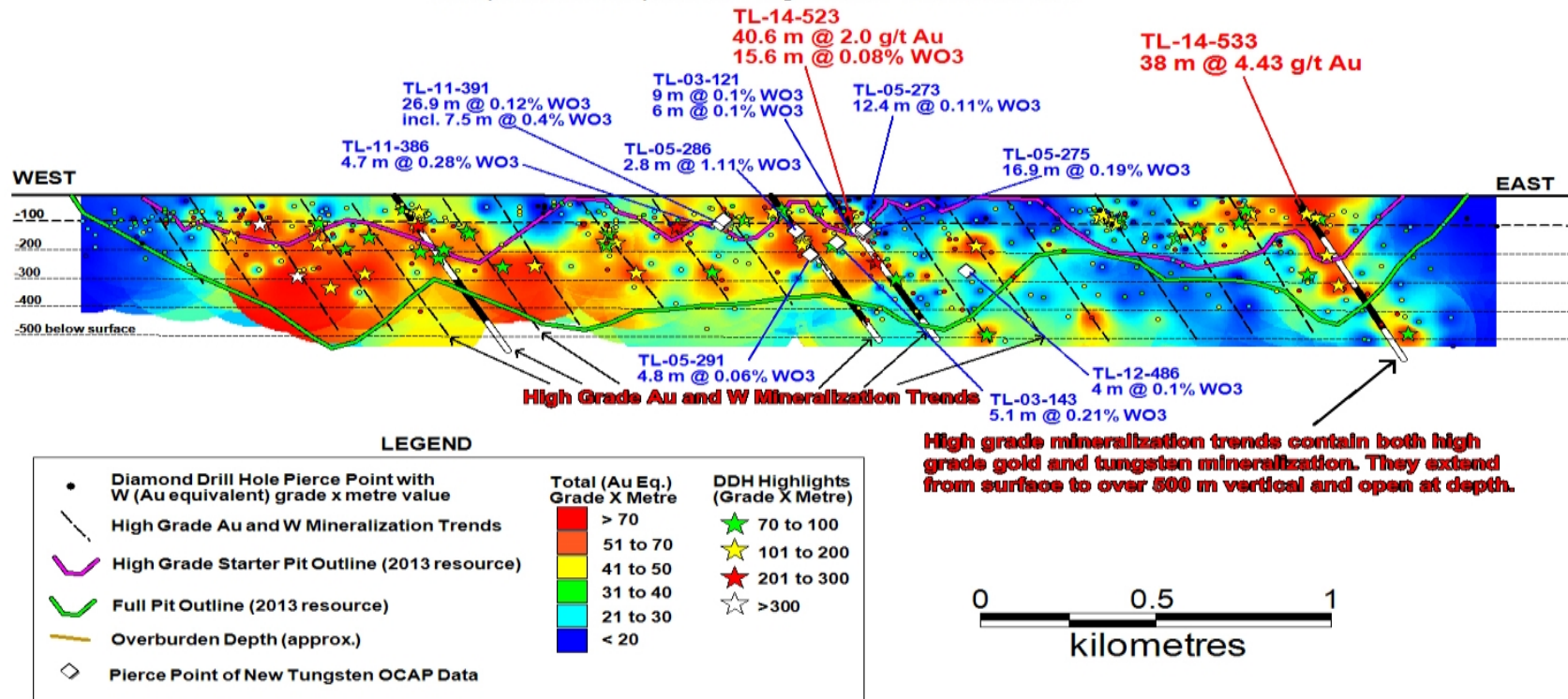
2014 DRILL PROGRAM

Consistent High Grade Gold and Tungsten



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Twin Lakes Deposit Composite Longsection
Gold (Grade X Metre) Contour Diagram with DDH Pierce Points



- 0.1% tungsten = 1.00 - 1.25 g/t gold
- 1.00 g/t gold = 1000 grams tungsten (\$ value)
- Tungsten Mines Resource Grade = 0.07% - 1.0%

TUNGSTEN

Strategic Metal with Strong Demand



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- **Classified a strategic metal by US, EU and China**
- **China controls 84% of output**
- **Supply from safe conflict-free mines is rare**
- **Tungsten (chemical symbol W) is used in manufacturing of:**
 - **Hard metals (cemented carbides – tungsten carbide)**
 - **Steels / alloys and mill products**
 - **Military Applications**
- **Large electronic manufacturers looking for secure metal supply**

Hollinger Mine – Timmins, Ontario *Analogous Gold Tungsten Mine*

Scheelite veins related to porphyry intrusives, Hollinger Mine [Ontario]

Charles Cameron Allen and Robert Edward Folinsbee

Abstract

The first considerable production of tungsten from the Canadian Shield came from the Hollinger Gold Mine. Scheelite concentrates of exceptionally high grade and purity were milled from localized concentrations of this mineral in the quartz-ankerite and tourmaline-quartz-ankerite veins, which account also for most of the gold production. The position of the scheelite ore in these veins points to a genetic or structural dependence of the vein mineralization on the intrusive quartz porphyries.

TUNGSTEN

Market Dynamics Support Sustained Price Growth



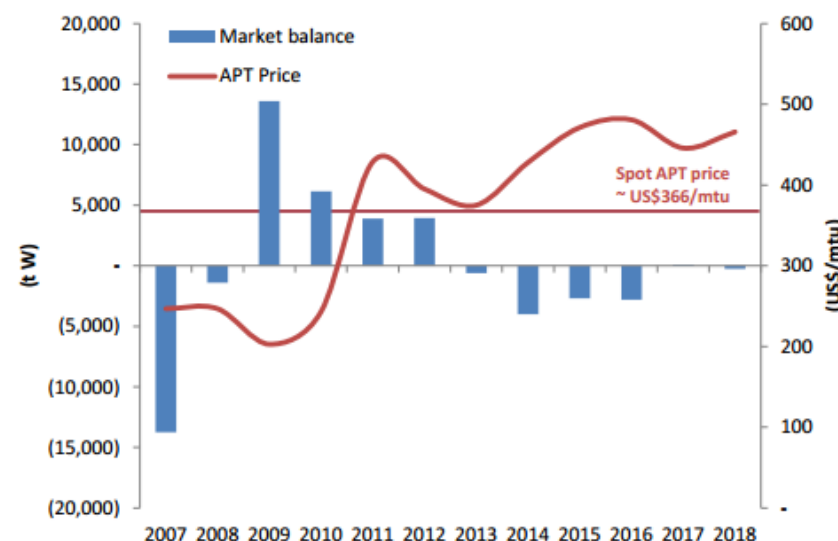
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- Forecast demand to outstrip supply
- Limited supply means prices relatively inelastic
- Expected to push APT prices to above US\$480/mtu (in real terms) in 2016

Tungsten Price 5 Year Chart



World Forecast Tungsten Price & Supply / Demand Balance



Calendar Year	2013	2014	2015	2016	2017	2018
APT Price (US\$/mtu) ¹	375	428	471	481	446	466

Source: Tungsten Market Research Ltd (January 2014)

¹ Probability weighted average of low, base and high forecasts; in real (2012) terms

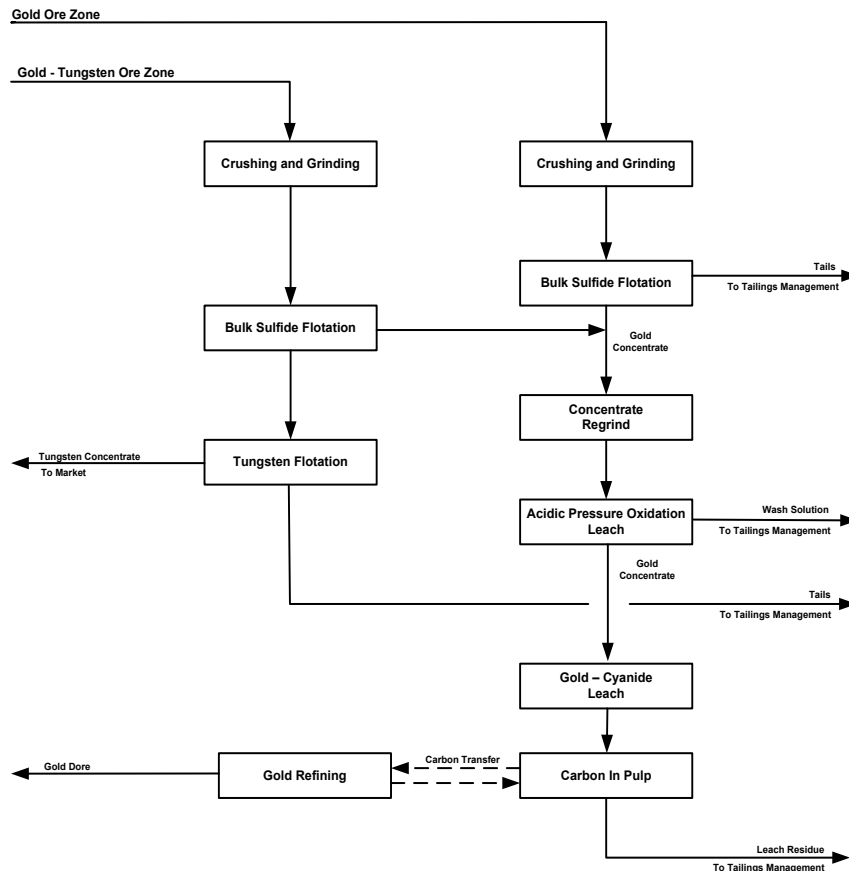
METALLURGY

Gold and Tungsten Flow Sheet



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Flow Sheet



- Combined gold recovery of 91.4% by:
 - Gold Zone run-of-mine ore to gold cyanide leach solution.
- Combined tungsten recovery of 84.9% by:
 - Bench scale bulk sulfide flotation
 - Followed by tungsten rougher stage flotation
- High quality tungsten relative to other scheelite deposits is based on a low concentration of impurities
- Tailings are not acid generating

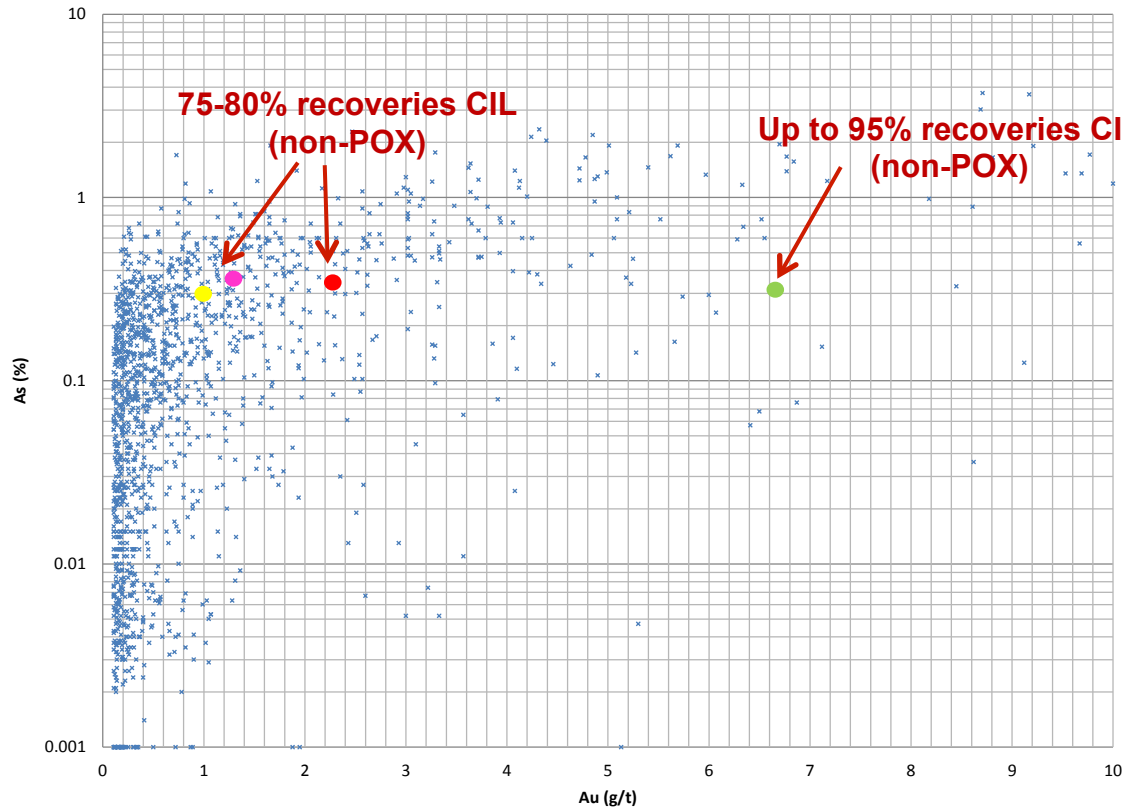
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Stable Concentrations of PY/ASPY

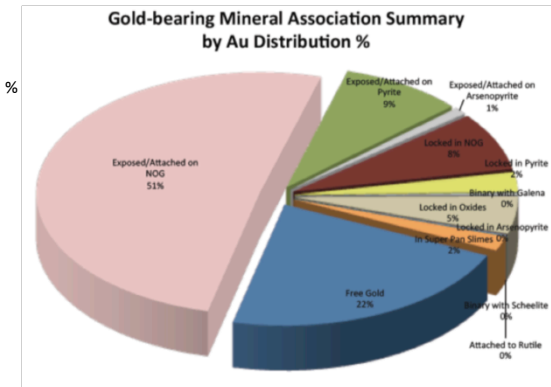


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SAMPLES WITH AU ≥ 0.1 PPM AU Au (g/t) vs As %



- 22% Free Gold
- 56% Non-sulfide Gold
- 22% Pyrite & Arsenopyrite Gold



- 2005 Zone B Met
- 2014 (current program) Gold Zone
- 2012 Met Sample
- 2014 (current program) Gold +W Zone

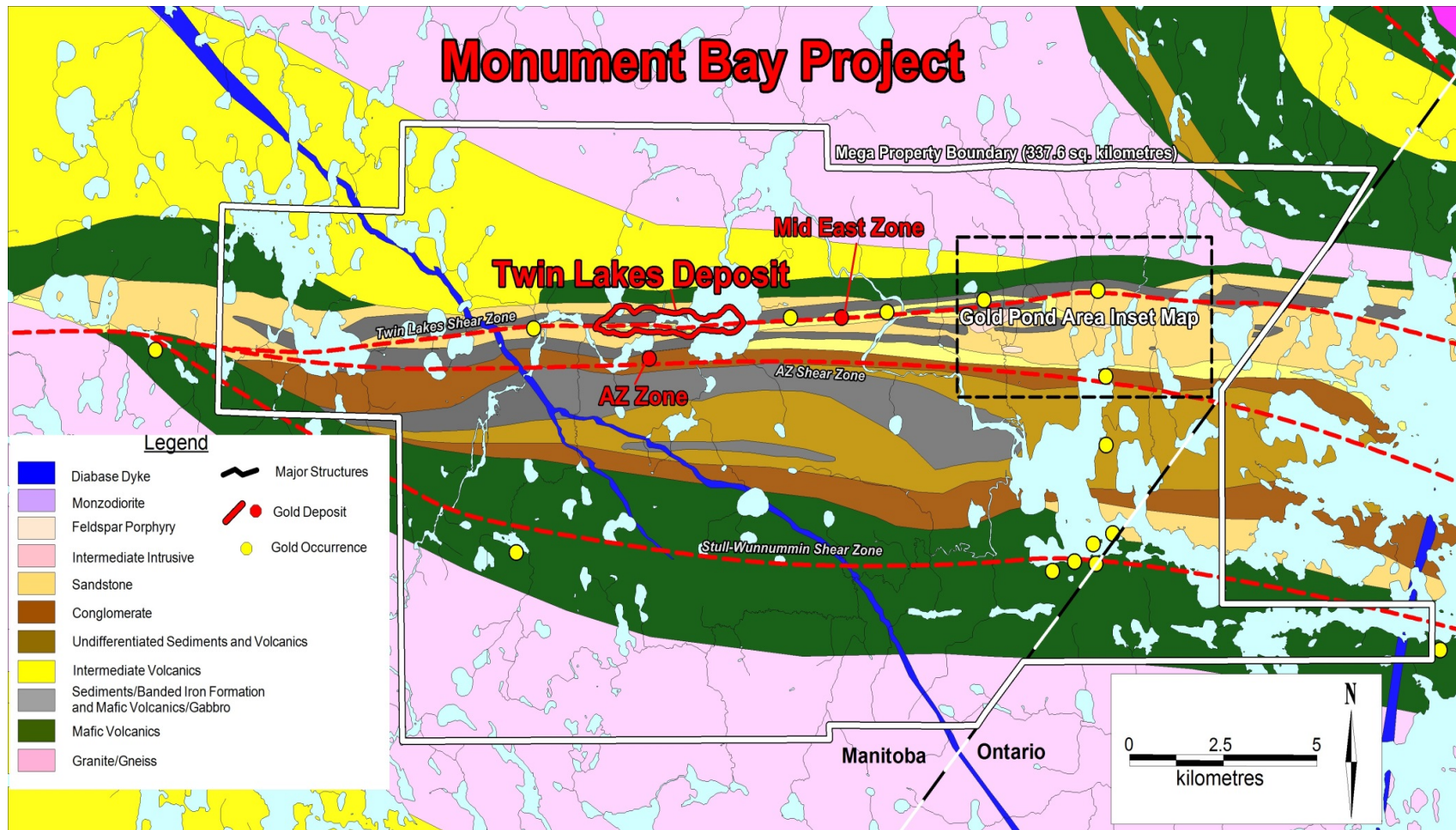
Number of Samples: 1513
Number of Drill holes: 45

EXPLORATION UPSIDE

Multiple New Targets on 140KM Mineralized Belt



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INFRASTRUCTURE IMPROVEMENT

\$3B Manitoba Government Road Program



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Bridge Completed by Red Sucker Lake Construction Company
Connecting Gods Lake and Red Sucker Lake to Highway PR 373



- **Upgradable power line lies within 48 km from camp**
- **Power rates range from 3.0 to 3.5 cents per kilowatt per hour**

COMMUNITY ENGAGEMENT

Support and Engagement with Local Communities



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Memorandum of Understanding (MOU) with Red Sucker Lake First Nation (RSLFN)

- Economic development opportunities
- RSLFN is a shareholder
- Continued environmental monitoring, Land use Studies
- Community communication

Employment and Local Spending

- \$2.8M in Expenditures into local communities since 2010 to June 2014
- YTD 2014 – 62% of the project employment is from the local communities

MOU Signing Ceremony – July 2014



MILESTONES

Achievable Timeline



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Drill Results 12,000M
Ongoing

Preliminary Economic Assessment
Q1 2015

OCAP 30,000M
Ongoing

Pre Feasibility
2015/2016

Metallurgy – PEA Process Parameters
Ongoing

Feasibility
2016/2017

Environmental Baseline Studies
Ongoing

Updated Resource with Tungsten
Q3 2014



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MEGA

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