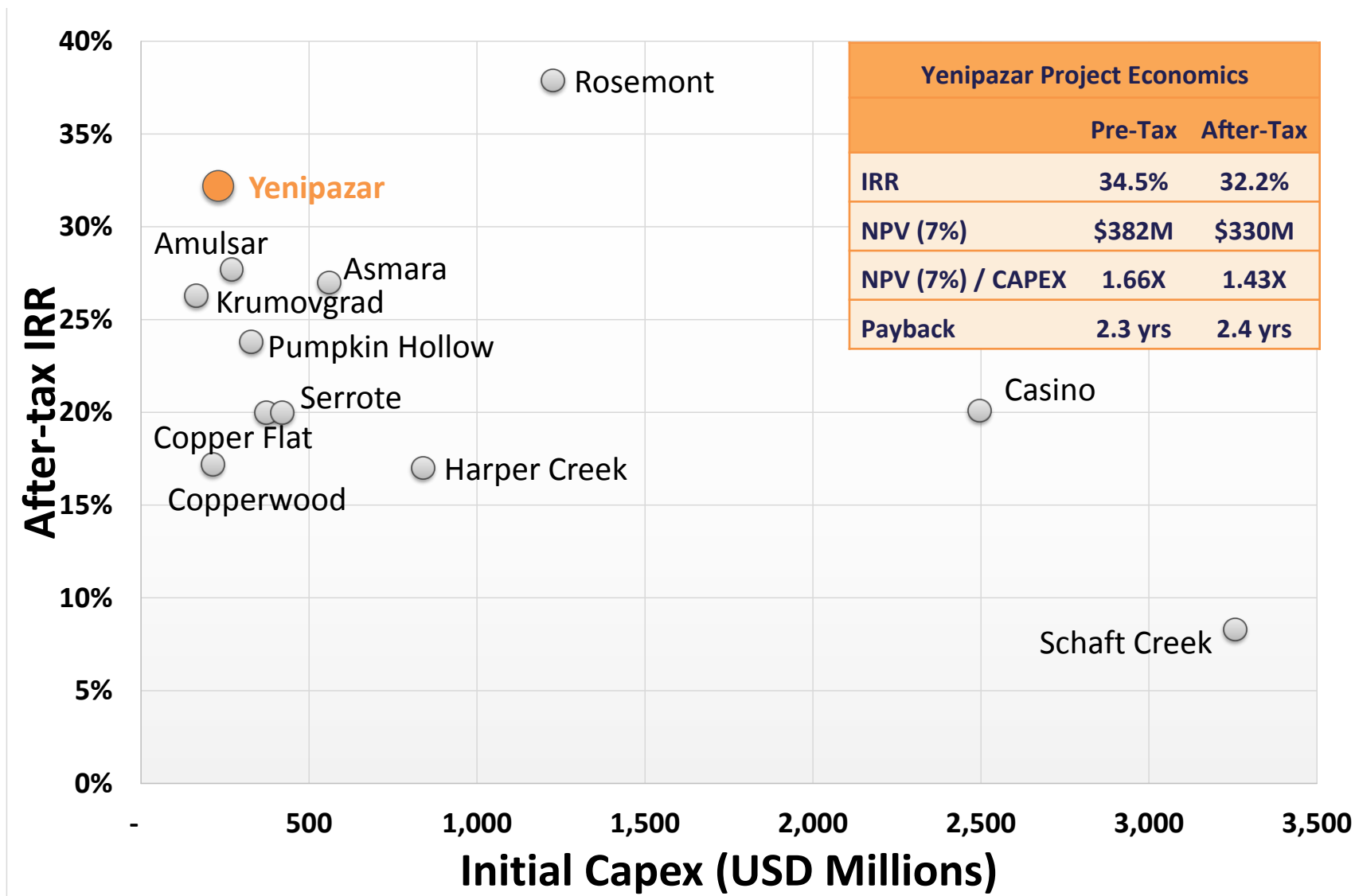


**ALDRIDGE**  
MINERALS INC.

**Precious Metals Summit Colorado**  
September 2014



# YENIPAZAR VS. DFS STAGE COMPARABLES



AGM Base Case Price Deck: Gold: \$1,250/oz, Silver: \$20.00/oz, Copper: \$3.00/lb, Lead: \$0.94/lb, Zinc: \$0.90/lb  
 Comparable Data Source: Paradigm Capital Inc. as at September 2014.



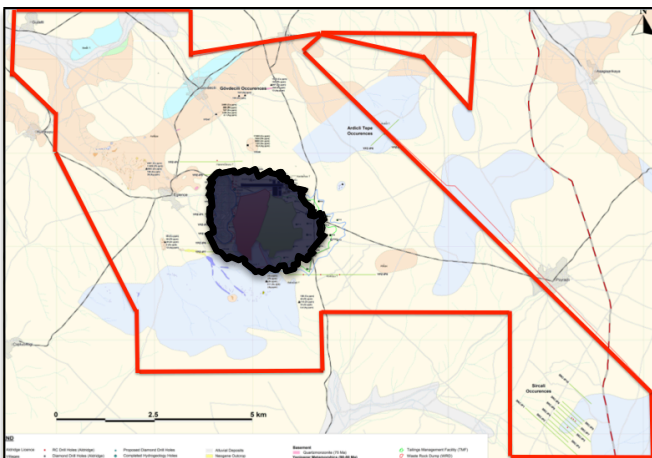
# YENIPAZAR LOCATION



THE RIGHT ADDRESS

YENIPAZAR

# AERIAL VIEW – IDEAL FOR OPEN PIT



OUTCROPS

EXCELLENT  
INFRASTRUCTURE

- ✓ WATER SECURED
- ✓ POWER SECURED

EGLENCE  
VILLAGE

UPSIDE POTENTIAL

WRD pit  
backfill  
(starts Year 5)

PIT

PLANT

WRD

TAILINGS  
BEACH

CLEAN  
WATER  
POND

TAILINGS  
POND

154 kV power line (17km)

EARNING SOCIAL LICENSE TO OPERATE:  
TEN YEARS ESTABLISHING STRONG COMMUNITY RELATIONS

# RESERVES

## Probable Reserves

	Contained Metal	Grade
<b>Gold</b>	830,000 oz	0.88 g/t
<b>Silver</b>	27.6M oz	29.4 g/t
<b>Copper</b>	191M lbs	0.30%
<b>Lead</b>	610M lbs	0.95%
<b>Zinc</b>	898M lbs	1.40%

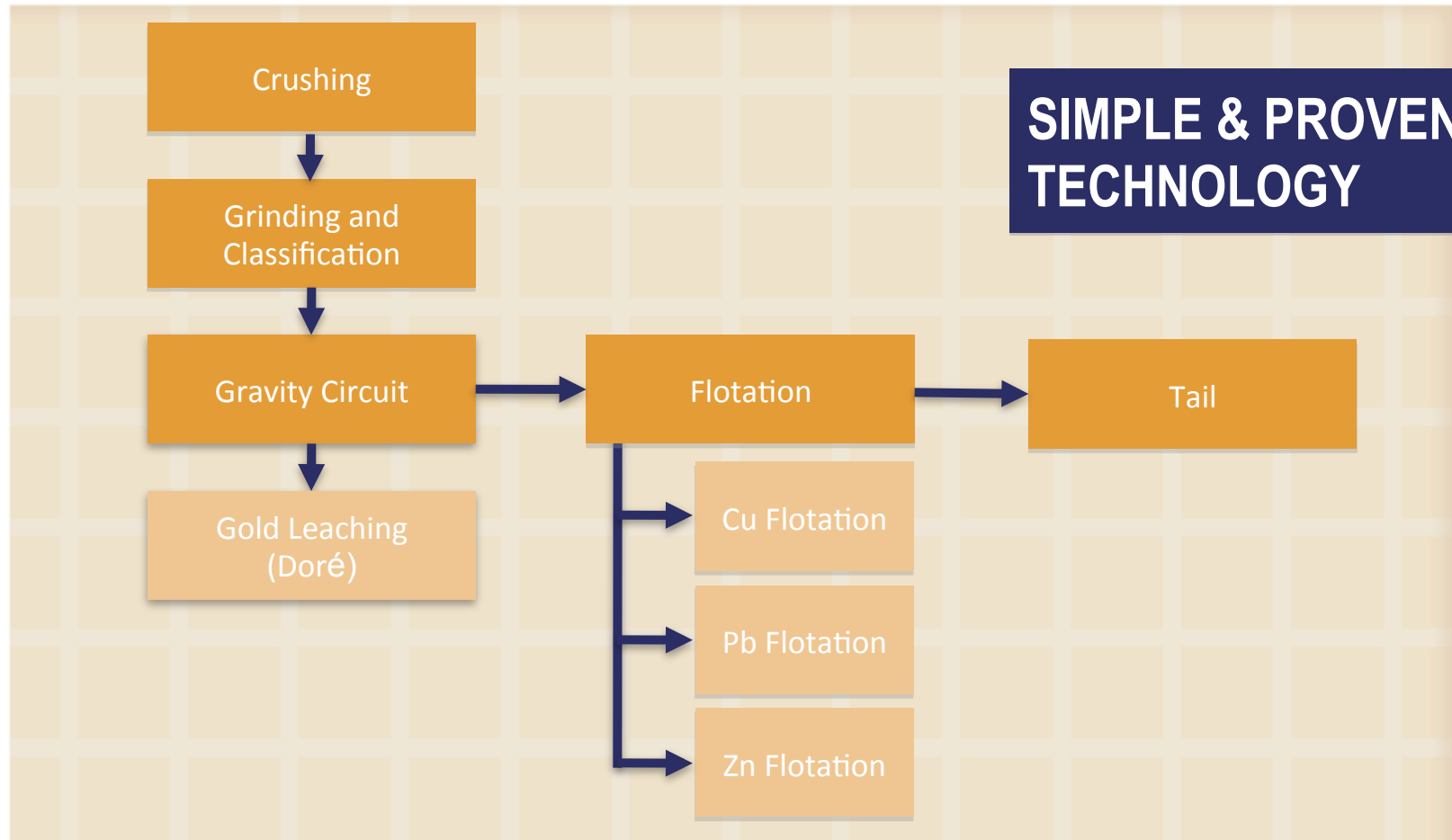


**30M TONNE RESERVE**

**12-YEAR MINE LIFE**

\*See slide 15 for full breakdown of Probable Reserves

# OUTLINE OF THE PROCESS FLOWSHEET



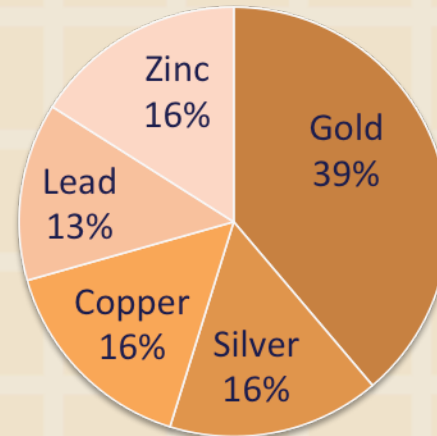
## TOTAL RECOVERIES - SULPHIDE ZONE

YEARS 1-4:	Au: 82%	Ag: 72%	Cu: 75%	Pb: 73%	Zn: 62%
YEARS 5-11:	Au: 79%	Ag: 76%	Cu: 72%	Pb: 70%	Zn: 77%

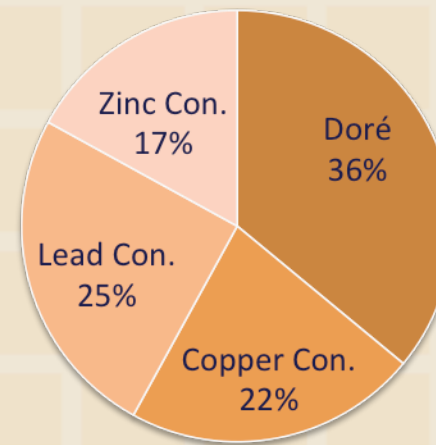
# PRODUCTION

	Life of Mine	Average Annual
<b>Gold (oz)</b>	650,165	54,180
<b>Silver (oz)</b>	19.4M	1.6M
<b>Copper (lbs)</b>	122.1M	10.2M
<b>Lead (lbs)</b>	387.0M	32.3M
<b>Zinc (lbs)</b>	589.2M	49.1M

**Revenue by Metal**



**Revenue by Product**



# CAPITAL & OPERATING COSTS

Pre-Production Capital Costs (CAPEX) in millions	
<b>DIRECT</b>	
Pre-production development	\$20
Mine equipment	\$0
Process plant and equipment	\$63
Tailings & waste rock dump	\$12
Infrastructure	\$23
Power transmission & substation	\$5
<b>Total</b>	<b>\$123</b>
<b>INDIRECT</b>	
Owner's cost (including land)	\$29
EPCM	\$15
Other indirect costs	\$29
Contingency	\$34
<b>Total</b>	<b>\$107</b>
<b>TOTAL PRE-PRODUCTION CAPEX</b>	<b>\$230</b>

Life of Mine Operating Costs <sup>1</sup>		
	\$ Total (millions)	\$/tonne of ore
Mining - contractor	235	8.06
Mining - owner	24	0.83
Processing	498	17.06
G&A	108	3.70
<b>Total</b>	<b>\$865</b>	<b>\$29.65</b>

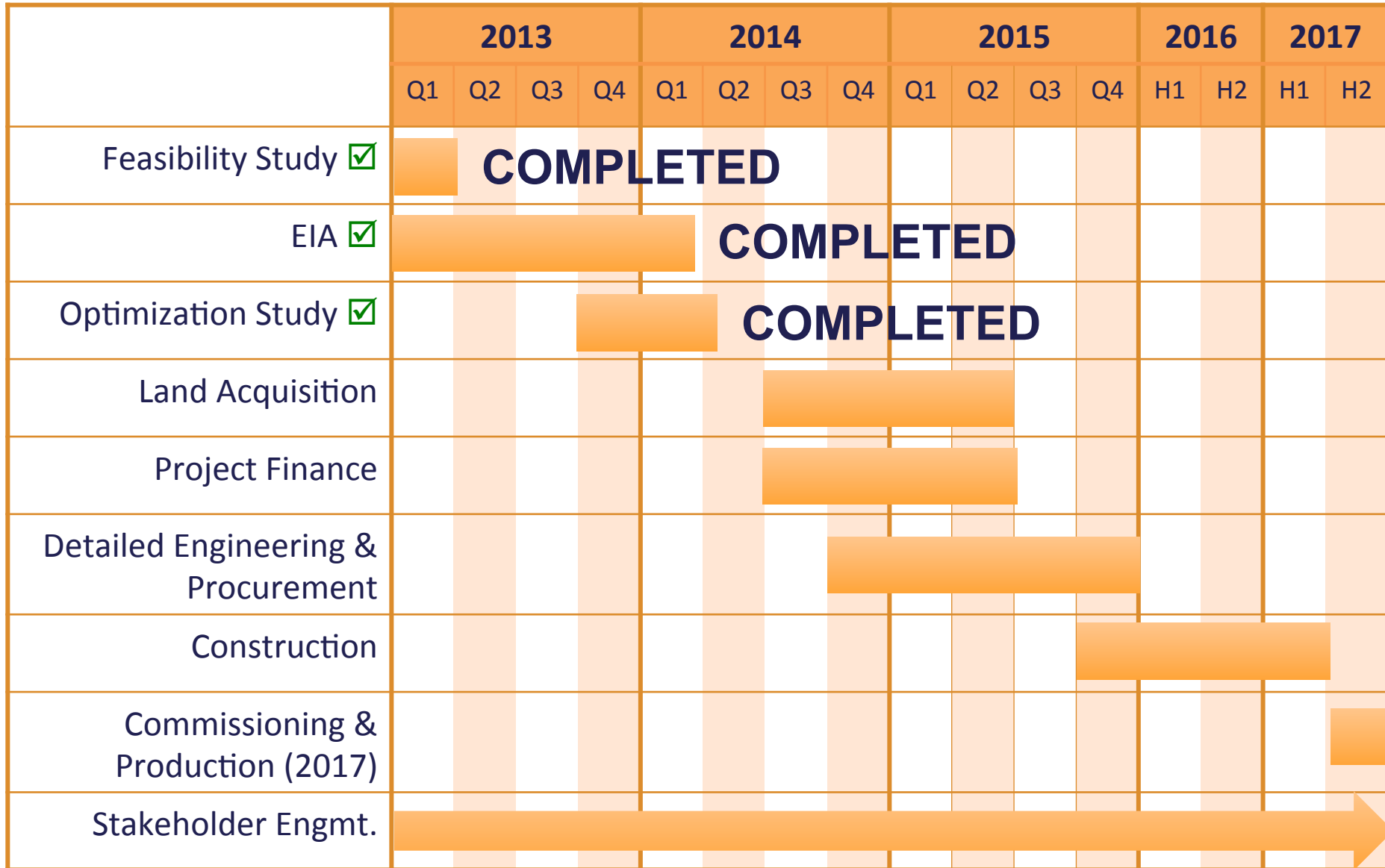
**PROMER / JACOBS ALLIANCE:**  
*International mining engineering firm partnered with strong local talent*

\*Additional sustaining capital of \$40M (\$16M for TMF, \$23M for closure, \$1M other).

<sup>1</sup>An average contingency of approximately 10% has been included in the operating costs.



# DEVELOPMENT TIMELINE



# EXPERIENCED TEAM WITH DIVERSE SKILLSET

BOARD	MANAGEMENT
Barry Hildred, Chairman	Han Ilhan, President & CEO
Baran Baycan	Robbert Borst, VP Project Development
John F. Cook	Serdar Akca, VP Country Manager
Daniella Dimitrov	Jim O'Neill, CFO
Ed Guimaraes	Dr. Martin Oczlon, VP Exploration
Ahmet Taçyildiz	David Carew, Director – IR & Corporate Development
Hande Taçyildiz	
Talha Özkul	
Mike Widmer	

**DEEP EXPERIENCE IN TURKEY COMBINED WITH  
INTERNATIONAL AND CAPITAL MARKETS EXPERTISE**

# CAPITAL STRUCTURE

Shares Outstanding:	84.7 million
Fully diluted:	91.3 million
Director/Insider ownership:	~36%
52 week range:	C\$0.15 - C\$0.40
Recent price:	C\$0.35
Market Cap:	C\$30 million
Top institutional holders:	ANT Holding, APMS Investment Fund, Goldman, US Global, Colonial
Analyst coverage:	Clarus Securities Paradigm Capital

\* As at September 2, 2014

# WHY ALDRIDGE

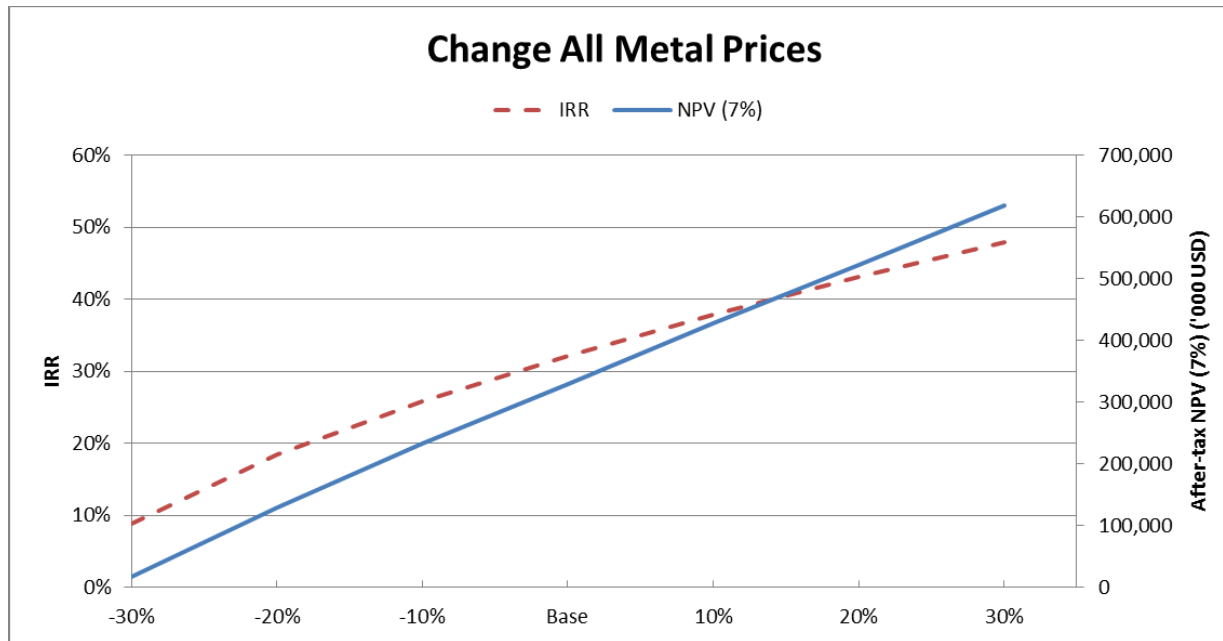
- **Right Project - Right Place**
  - *Exceptional financial metrics*
  - *Natural hedge against commodity fluctuations*
  - *Geographic / Geopolitical*
- **Strong Support in Turkey**
  - *EIA approved*
  - *Favourable infrastructure (water, power, roads, rail, and ports)*
  - *Local community desire for the project to be built*
- **Core team focused for development and growth**
  - *Yenipazar to act as launching pad for future opportunities*

# DEVELOPING VALUE SUSTAINING GROWTH

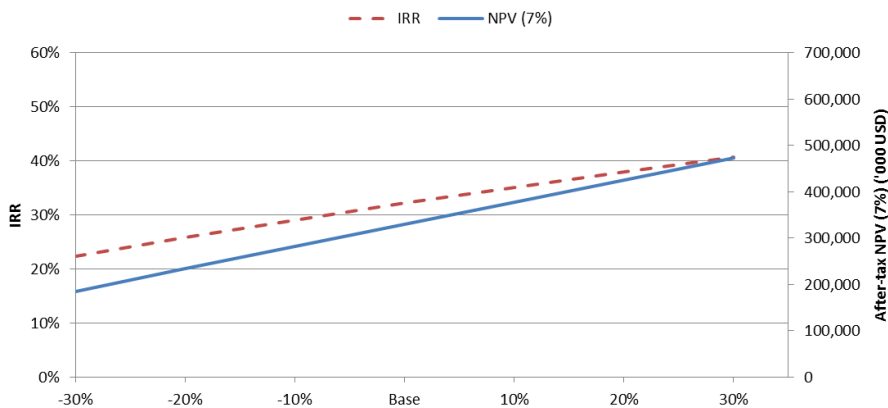
APPENDIX



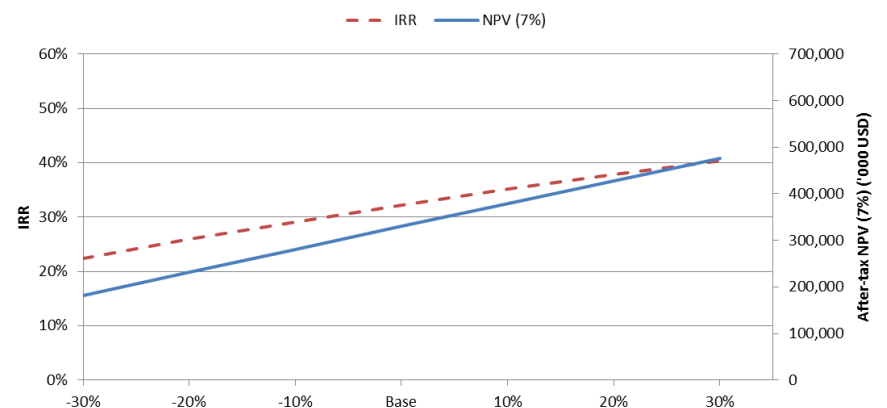
# SENSITIVITIES



### Change Only Precious Metal Prices



### Change Only Base Metals Prices



**STRONG ECONOMICS WITH DOWNSIDE PROTECTION**

# RESOURCE & RESERVE ESTIMATES

## Resource Estimate: November 26, 2012\*

Category	Tonnage	Contained Metal											
		Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	Au Eq (g/t)	Au (M oz)	Ag (M oz)	Cu (M lbs)	Pb (M lbs)	Zn (M lbs)	AuEq (M oz)
<b>Indicated</b>	29,669,000	0.95	31.3	0.31	1.01	1.47	2.42	0.90	29.85	204.8	660.2	961.2	2.30
<b>Inferred</b>	369,000	0.47	25.5	0.18	0.94	1.89	1.88	0.01	0.30	1.5	7.7	15.4	0.02

## Reserve Estimate: April 15, 2014

Probable Reserves	Tonnage	Contained Metal										
		Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	NSR (\$/t)	Au (M oz)	Ag (M oz)	Cu (M lbs)	Pb (M lbs)	Zn (M lbs)
<b>Oxide</b>	3,214,000	0.83	23.2	0.24	0.96	0.54	42.24	0.09	2.40	16.67	68.02	38.31
<b>Cu-Enriched</b>	2,547,000	0.89	32.9	0.44	0.94	1.15	72.07	0.07	2.70	24.65	52.69	64.76
<b>Sulphide</b>	23,407,000	0.89	29.9	0.29	0.95	1.54	90.08	0.67	22.52	149.72	489.67	795.38
<b>TOTAL</b>	<b>29,168,000</b>	<b>0.88</b>	<b>29.4</b>	<b>0.30</b>	<b>0.95</b>	<b>1.40</b>	<b>83.24</b>	<b>0.83</b>	<b>27.61</b>	<b>191.05</b>	<b>610.37</b>	<b>898.46</b>

\* See press release dated November 26, 2012 for full details and cautionary language. Resources are inclusive of reserves. Mineral resources that are not mineral reserves do not have demonstrated economic viability.

\*\*See press release dated April 15, 2014 for full details and cautionary language.

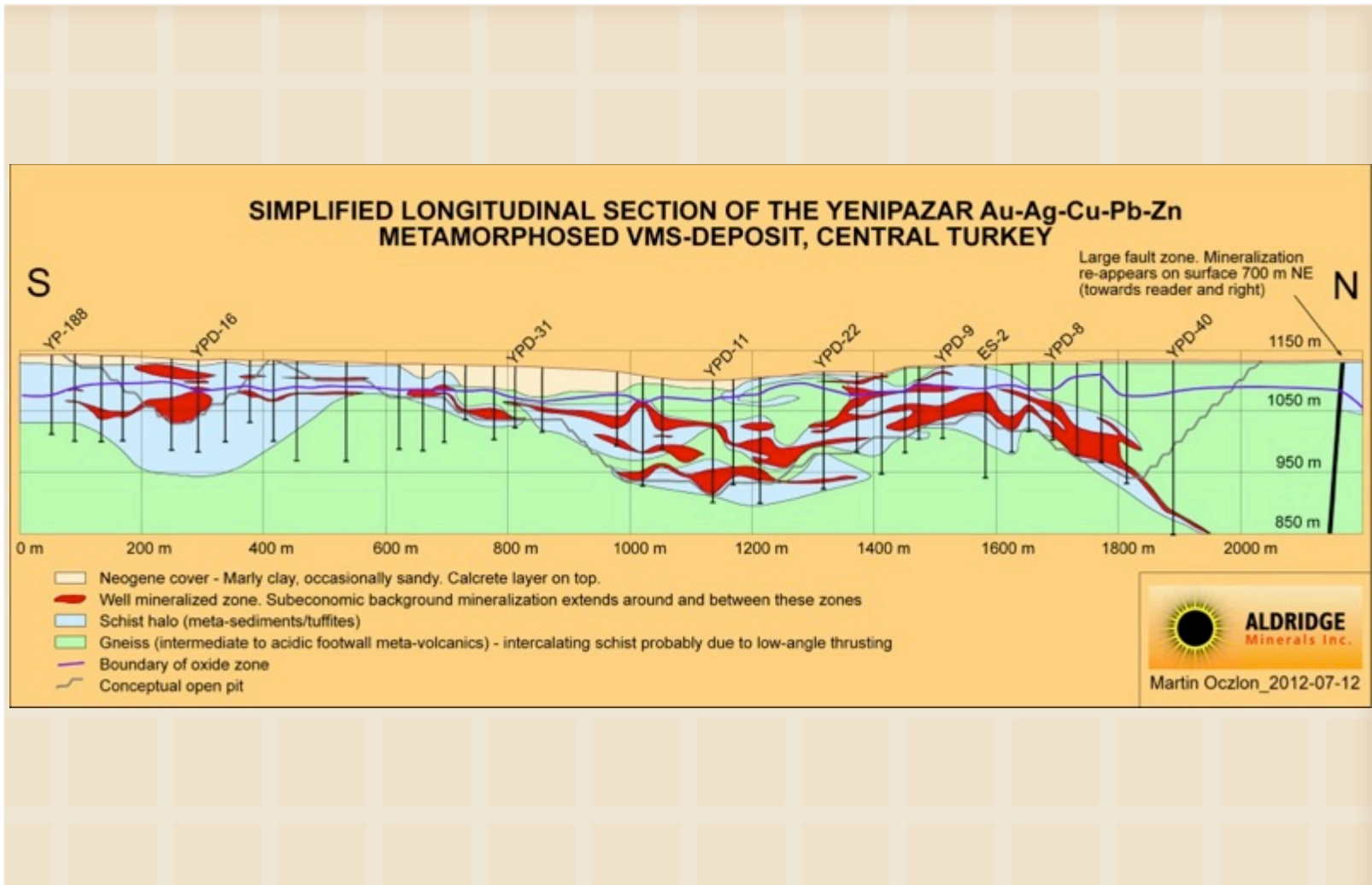


# RECOVERIES BY ORE TYPE

	Metal	Total Recoveries	Doré	Copper Concentrate	Lead Concentrate	Zinc Concentrate
Sulphide Yrs 1 – 4	Gold	<b>82%</b>	71.5%	9%	0%	1.5%
	Silver	<b>72%</b>	2.5%	9.5%	50%	10%
	Copper	<b>75%</b>		75%		
	Lead	<b>73%</b>			73%	
	Zinc	<b>62%</b>				62%
Sulphide Yrs 5 – 11	Gold	<b>79%</b>	65%	10%	0%	4%
	Silver	<b>76%</b>	4%	10%	51%	11%
	Copper	<b>72%</b>		72%		
	Lead	<b>70%</b>			70%	
	Zinc	<b>77%</b>				77%
Copper- Enriched	Gold	<b>75%</b>	53%	4%	10%	8%
	Silver	<b>52%</b>	6%	13%	21%	12%
	Copper	<b>47%</b>		47%		
	Lead	<b>35%</b>			35%	
	Zinc	<b>34%</b>				34%
Oxide	Gold	<b>67%</b>	60%		7%	
	Silver	<b>50%</b>	45%		5%	
	Copper	<b>0%</b>				
	Lead	<b>29%</b>			29%	
	Zinc	<b>0%</b>				



# LONGITUDINAL SECTION



# FORWARD-LOOKING STATEMENTS

Certain statements in this presentation constitute forward-looking statements or forward-looking information within the meaning of applicable securities laws (“forward-looking statements”). Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, potential future events or performance (often, but not always, using words or phrases such as “believes”, “expects”, “plans”, “estimates” or “intends” or stating that certain actions, events or results “may”, “could”, “would”, “might”, “will” or “are projected to” be taken or achieved) are not statements of historical fact, but are forward-looking statements.

Forward-looking statements relate to, among other things, all aspects of the development of the Yenipazar project in Turkey and its potential operations and production; the outcome and timing of decisions with respect to whether and how to proceed with such development and production; the timing and outcome of any such development and production; estimates of future capital expenditures; mineral resource estimates; estimates of permitting timelines; statements and information regarding future studies and their results; production forecasts; future transactions; future metal prices; the ability to achieve additional growth; future production costs; future financial performance; future financing requirements; and mine development plans.

A variety of inherent risks, uncertainties and factors, many of which are beyond the Company’s control, affect the operations, performance and results of the Company and its business, and could cause actual results to differ materially from estimated or anticipated events or results expressed or implied by forward looking statements. Some of these risks, uncertainties and factors include fluctuations in the price of gold, silver, copper, lead and zinc; variations in the cost of operations; the availability of qualified personnel; the Company’s ability to obtain and maintain all necessary regulatory approvals and licenses; risks generally associated with mineral exploration and development, including the Company’s ability to develop the Yenipazar project; the Company’s ability to obtain financing when required on terms that are acceptable to the Company; challenges to the Company’s interests in its property and mineral rights; current, pending and proposed legislative or regulatory developments or changes in political, social or economic conditions in Turkey; general economic conditions worldwide; and the risks identified in Aldridge’s latest Management’s Discussion and Analysis under the heading “Risk Factors”. This list is not exhaustive of the factors that may affect any of the Company’s forward-looking statements.

**Forward-looking statements are based on management’s current plans, estimates, projections, beliefs and opinions, and except as required by law, the Company does not undertake any obligation to update forward-looking statements should assumptions related to these plans, estimates, projections, beliefs and opinions change. Readers are cautioned not to put undue reliance on forward-looking statements.**

**All dollar figures are stated in United States (“US”) dollars unless stated otherwise.**