TSX-V: INM

INTERNATIONAL
NORTHAIRMINES

TARGETING +100Moz OF SILVER
LA CIGARRA PROJECT
MEXICO

"Silver Capital of the World" – Felipe IV, King of Spain, 1640

www.internationalnorthair.com

September 9, 2014

FORWARD LOOKING STATEMENTS

INTERNATIONAL NORTHAIRMINES
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This document may contain "forward-looking statements" within the meaning of Canadian securities legislation and the United States Private Securities Litigation Reform Act of 1995. These forward-looking statements are made as of the date of this document and Northair does not intend, and does not assume any obligation, to update these forward-looking statements.

Forward-looking statements relate to future events or future performance and reflect Northair management's expectations or beliefs regarding future events and include, but are not limited to, statements with respect to the ability to raise funds and the availability of funds, future plans for exploration and development, including the obtaining of necessary permits, the potential of Northair's properties to contain mineralization, whether or not at economically interesting grades, the timing of exploration and development work and the ability of Northair to attract other mining companies to enter into a joint venture or acquire one or more of Northair's properties. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" or the negative of these terms or comparable terminology. By their very nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Northair to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, risks related to actual results of exploration activities; general economic conditions and the availability of investment funds, changes in project parameters as plans continue to be refined; fluctuations in prices of minerals and in exchange rates; variations in grade; regulatory and political risk, environmental risks, accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing; the absence of potential joint venture partners or acquirers of Northair's properties; as well as those factors detailed from time to time in Northair's interim and annual financial statements and management's discussion and analysis of those statements, all of which are filed and available for review on SEDAR at www.sedar.com. Although Northair has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

Accordingly, readers should not place undue reliance on forward-looking statements.

LA CIGARRA SILVER PROJECT, MEXICO

INTERNATIONAL NORTHAIR MINES

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COMPANY HIGHLIGHTS

INTERNATIONAL NORTHAIR MINES
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✓ NEW MANAGEMENT TEAM IN PLACE

- Expanded technical approach;
- Access to new capital, just completed a private placement.

✓ LA CIGARRA SILVER PROJECT

- SIGNIFICANT MAIDEN SILVER RESOURCE with the potential to become one of the top 10 primary silver producers in the world.

✓ CAPITAL STRUCTURE

- Low market capitalization presents significant opportunity.

A NEW OPPORTUNITY

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NEW MANAGEMENT & BOARD of DIRECTORS

- ✓ **MS. ANDREA ZARADIC, P. Eng., President & CEO -** Senior Mining Leader, former President, CEO & Director of Troon Ventures Ltd. Recently completed successful RTO/Merger with Grenville Strategic Royalty Corp. Mechanical engineer with 25+ years experience in international mining/resource project development.

- ✓ **MR. DAVID ERNST, M.S., VP Exploration -** Senior exploration geologist with +34 years experience. Most recently Chief Geologist for Pacific Rim Minerals. Key role in the discovery/expansion of several mineral deposits such as Hog Ranch, Red Canyon, and Hidden Hill in Nevada, Lomas Bayas and Fortuna de Cobre in Chile, Luicho in Peru, and Nance Dulce and Santa Rita in El Salvador.

- ✓ **MR. JOHN ROBINS, P. Geo., Strategic Advisor -** Professional geologist with +25 years of experience as a successful exploration geologist/entrepreneur. Executive chairman Kaminak Resources; founded Hunter Exploration Group and sits on the Boards of several successful publically traded exploration companies.

- ✓ **MR. MAURICE TAGAMI, P. Eng., Director -** VP Operations at Silver Wheaton. Served on the Board of Brett Resources Inc. (acquired by Osisko Mining Corp. in 2010), currently sits on the Board of Foran Mining Corporation and SnipGold Corp. Metallurgical engineer with +30 years' experience in mining development and operations.

- ✓ **MR. TONY REDA, Director -** VP Corporate Development Kaminak Gold Corporation. Instrumental in Kaminak's growth from a startup prospect generator to a resource development company with a +3 million ounce gold resource and a market capitalization in excess of $80 million.

OTHER DIRECTORS, ADVISORS & MGT

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OTHER DIRECTORS

DONALD A. McLEOD, Chairman, Director
Founder of The Northair Group
50+ years in mineral exploration & production

BRIAN IRWIN, LLB., Director
Retired Securities Lawyer
40+ years with focus in mineral exploration sector

THOMAS BURKHART, P. Geo., Director
Vice-President Exploration, Argonaut Gold
30+ years in senior exploration positions

RYAN E. SCHEDLER, B.Sc., MBA, Director
Managing Director at Condire Investors
20+ years experience in the financial arena

PAUL DIRCKSEN, P. Geo., Director
President & CEO, Timberline Resources
35+ years in mineral exploration & production

OTHER ADVISORS

FRED G. HEWETT, P. Eng.
Former President & CEO of Northair
40+ years in mineral exploration & production

FRED GRAYBEAL, Ph.D., M.S., A.B.
Retired as Chief Geologist of Asarco
45+ years in mineral exploration & production

DONALD J. BIRAK, P. Geo.
Former Senior V.P. Exploration, Coeur Mining, Inc.
35+ years in mineral exploration & production

MANAGEMENT

WAYNE JOHNSTONE, C.A.
Chief Financial Officer

BRENDA NOWAK
Corporate Secretary

CORPORATE INFORMATION

INTERNATIONAL NORTHAIR MINES
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INTERNATIONAL NORTHAIR MINES LTD.

TSX.V LISTING.....INM

OTCQB LISTING.....INNHF

SHARES ISSUED.....150.137M

OPTIONS OUTSTANDING.....13.820M

WARRANTS OUTSTANDING....41.727M

SHARES FULLY DILUTED.....205.684M

FUNDS ON HAND.....C$6.2M

$ VALUE OF WARRANTS.....C$7.2M / C$10.0M *

*39M @ $0.18 until 03/2016; then @ $0.25 until 09/2017

MARKET DATA (as at Sept. 8th, 2014)

CURRENT SHARE PRICE.....C$0.12

HIGH – LOW (12 MONTHS).....C$0.25 - $0.075

AVERAGE DAILY VOLUME....66,848 (LAST 3 MONTHS)

MARKET CAPITALIZATION.....$18.01M

SIGNIFICANT SHAREHOLDERS

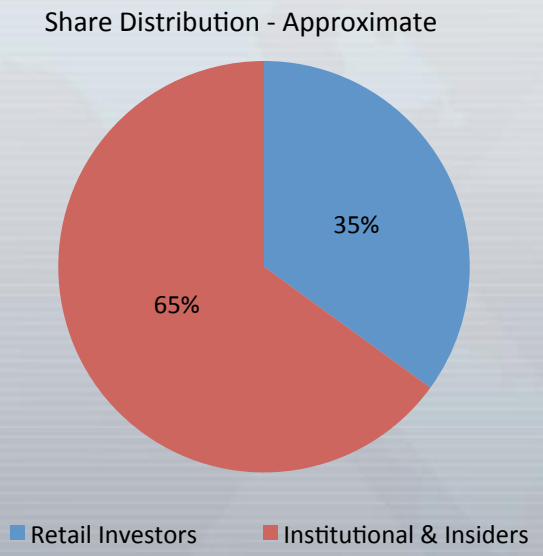
Coeur Mining .....20.3M / (13.5%)

Condire Group.....19.8M / (13.2%)

Sprott / Associates .....16.8M / (11.1%)

Pinetree Capital / Associates.....~12.0M / (8.0%)

Management & Directors.....9.6M / (6.4%)



LA CIGARRA PROJECT LOCATION

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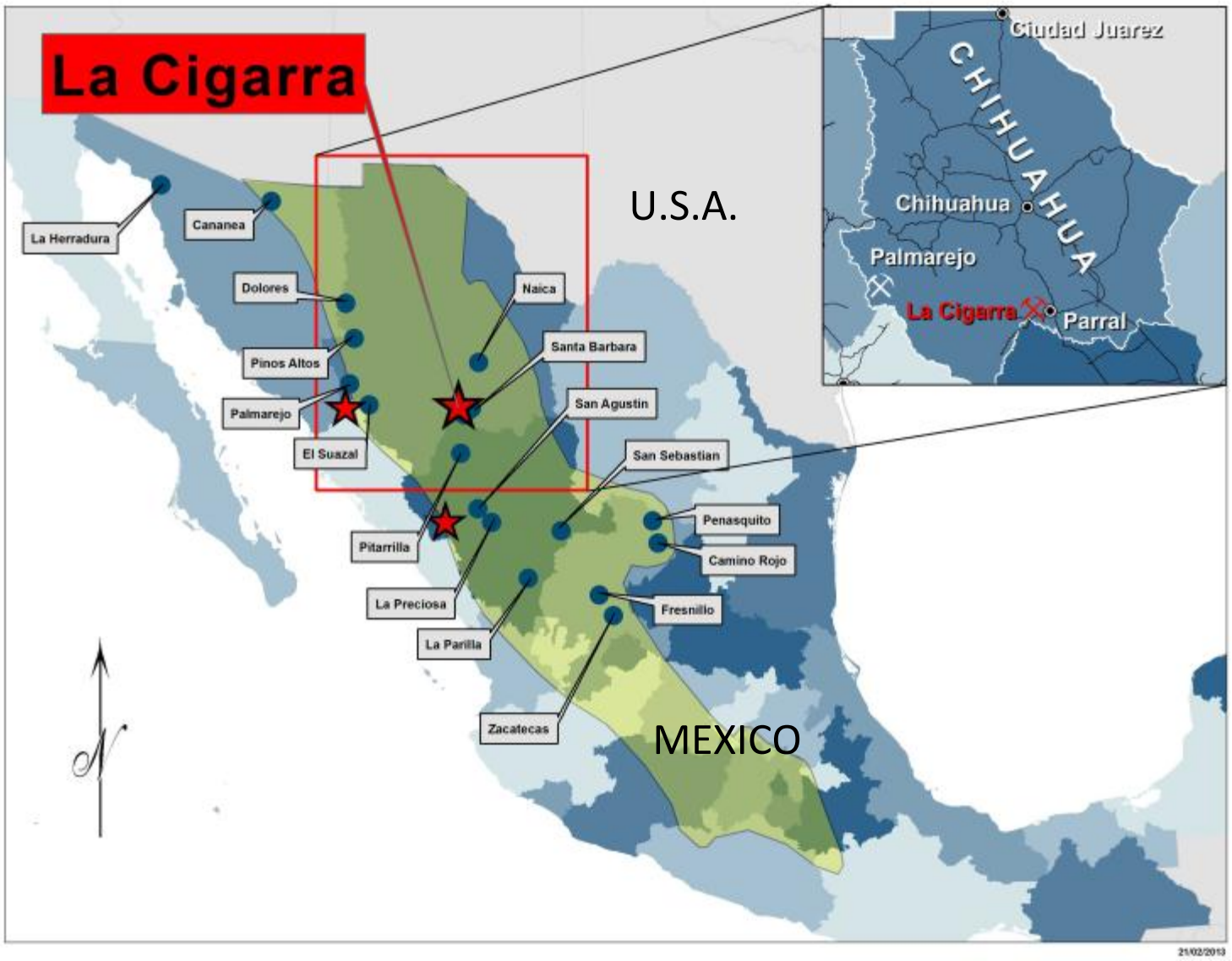

LA CIGARRA OVERVIEW

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✓ FAVOURABLE LOCATION IN MEXICO

- 26KM from the major city of Parral and located within a historic silver mining district;
- EASY ACCESS – near paved highway, close to power and rail with gentle topography to facilitate exploration and development.

✓ PROPERTY

- 100% OWNERSHIP on key mineral concessions subject to certain royalties;
- LARGE PROPERTY POSITION, +32,000 hectares with significant step out exploration potential;
- SURFACE RIGHTS obtained for mining operations (includes land ownership and long term lease).

✓ ROBUST RESOURCE ESTIMATE

- Maiden, M+I Resource, +50Moz silver @ 76 g/t @ 30 g/t cut off - EXCELLENT BLUE SKY POTENTIAL.

✓ POSITIVE METALLURGY

- Preliminary metallurgical studies completed to date suggest silver recoveries of 84%;
- Concentrate Marketing Report indicates the potential to produce a high grade silver/lead concentrate.

✓ SIGNIFICANT UPSIDE FOR RESOURCE EXPANSION

- +6 KM mineral strike length with initial silver resource from 35% of trend (2.1KM length);
- Numerous targets increase potential open pit resource with zones open along strike, at depth & step out

MILESTONES ACHIEVED

INTERNATIONAL NORTHAIR MINES
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- ✓ Apr. 2009 - NORTHAIR OPTIONS LA CIGARRA PROJECT
- ✓ Dec. 2012 - COMPLETED 154 DRILL HOLES WITH ALL BUT 2 HITTING POTENTIALLY ECONOMIC MINERALIZATION
- ✓ Feb. 2013 - ANNOUNCED MAIDEN RESOURCE ESTIMATE,
- ✓ Sep. 2013 - OBTAINED KEY SURFACE RIGHTS WITH EJIDO AND FINALIZED SURFACE RIGHTS PURCHASE
- ✓ Jan. 2014 - INCREASED OWNERSHIP IN CONCESSIONS SURROUNDING CURRENT BOUNDARY OF LA CIGARRA DEPOSIT
- ✓ May 2014 - CLOSED US$4.0M ROYALTY TRANSACTION WITH COEUR CAPITAL FOR 2.5% NSR ON LA CIGARRA SILVER PROJECT
- ✓ Jun. 2014 - COMMENCED +5,000 METRE DRILL PROGRAM AT LA CIGARRA
- ✓ Sep. 2014 - COMPLETED $4M PRIVATE PLACEMENT, TREASURY BALANCE $6M CONCURRENT WITH NEW MANAGEMENT/BOARD

A LEADING ADDRESS

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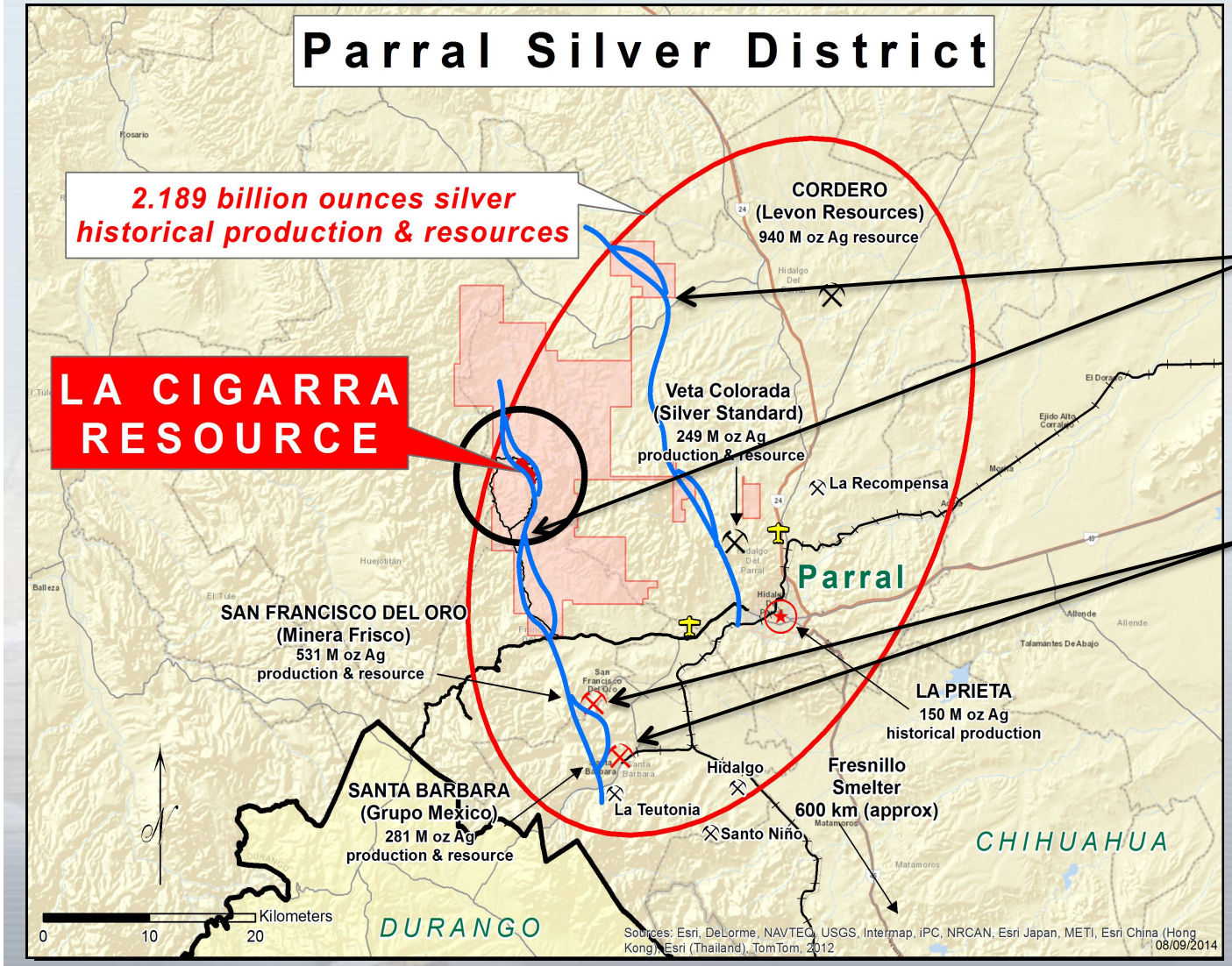

Silver deposits in the district, including La Cigarra, occur at **Dilational Zones** along two major faults.

Two large deposits, Santa Barbara and San Francisco del Oro are on the same structural belt as La Cigarra.

PROPERTY WIDE POTENTIAL

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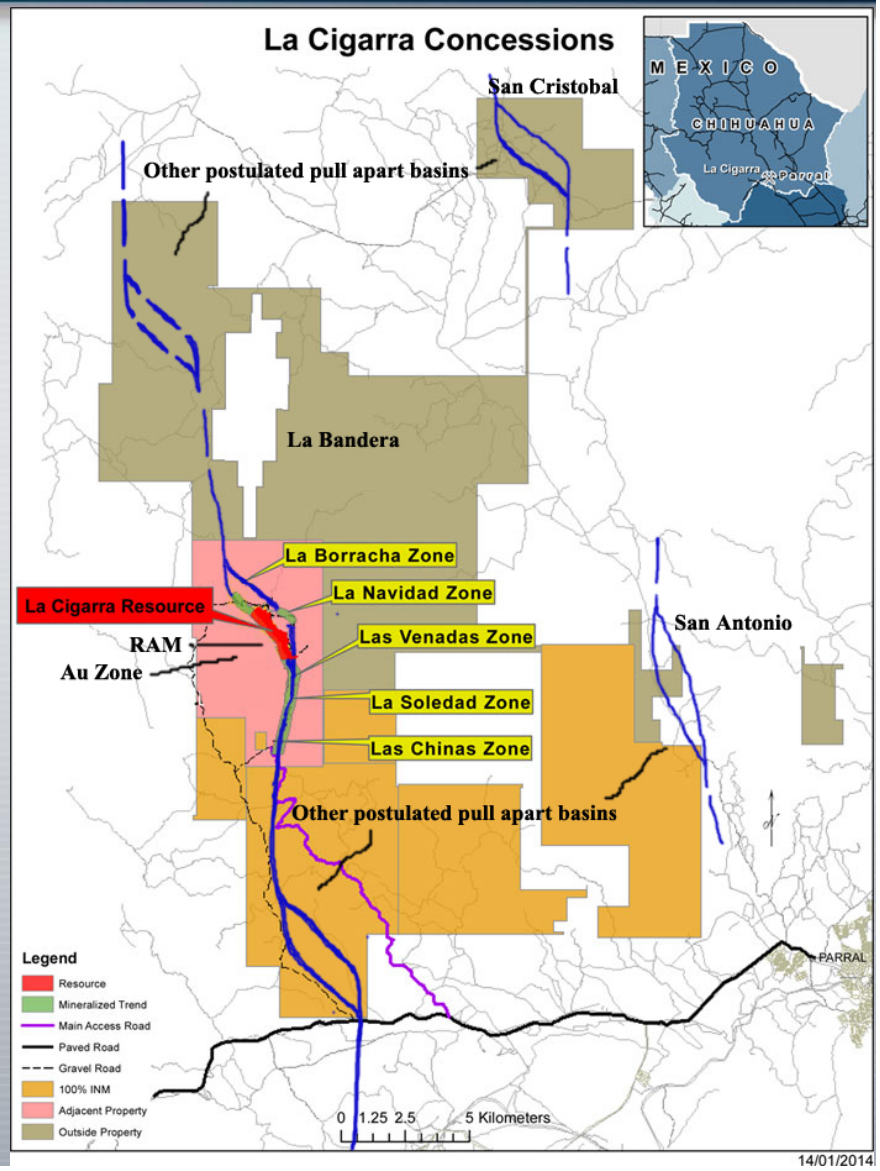
- ✓ A **'PULL-APART BASIN'** structure has been proposed for the dilational zones;
- ✓ The principal targets have been developed within the **'PULL-APART BASIN'** and along a N-S structural corridor**;**
- ✓ The La Cigarra Resource is located along the southern boundary of the **'PULL APART BASIN';**
- ✓ Other **'PULL-APART BASINS'** are postulated throughout the district and property.



GEOLOGIC MODEL

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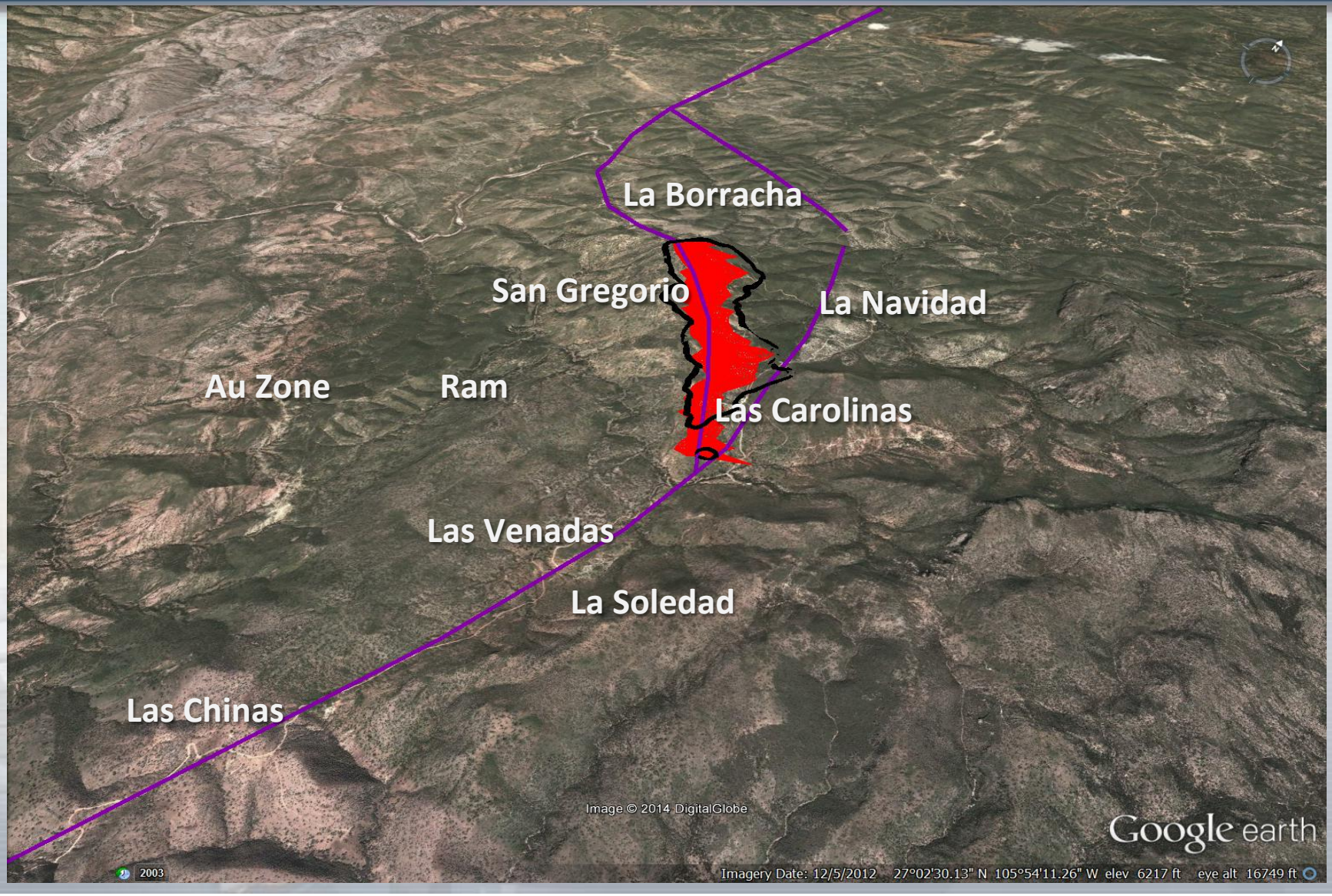

LA CIGARRA INITIAL NI 43-101 RESOURCE

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Category	Tonnes*	Ag (g/t)	Au (g/t)	Pb (%)	Zn (%)	Ag Oz	Au Oz	Pb Lbs	Zn lbs
Measured	6,235,000	65	0.06	0.10	0.16	13,090,800	12,100	13,161,500	21,706,600
Indicated	14,520,700	80	0.06	0.10	0.14	37,402,800	28,100	32,924,700	45,983,100
M + I	**20,755,700**	**76**	**0.06**	**0.10**	**0.15**	**50,494,000**	**40,100**	**46,086,200**	**67,689,700**
Inferred	1,780,150	61	0.05	0.10	0.12	3,515,900	3,000	3,959,300	4,865,700

Note: Mineral resources are reported in relation to a conceptual pit shell at a 30 g/t silver cut-off. Mineral resources are not mineral reserves and do not have demonstrated economic viability. All figures are rounded to reflect the relative accuracy of the estimate. All composites have been capped where appropriate.*

- The mineral resource is constrained within a Whittle pit shell at an economic cut-off of 30 g/t silver and was calculated using metal prices of $29.20 silver, $1.00 lead, $0.95 zinc and parametres that are considered appropriate for potential open pit operations in comparable locations;
- The resource estimate considered the results of 154 drill holes totaling (25,576 metres) and was calculated by using 122 of these holes;
- Grades were capped to 500 g/t silver in the high grade portion of the mineralization;
- Mineral resources were classified as Measured if at least three (3) drill holes were found within a 75 x 50 x 25 metre search radius. Blocks were classified as Indicated if two (2) drill holes were found within a 75x50x25 metre radius and block were classified as Inferred if at least three (3) drill holes were found within a 100x75x30 metre search radius.

RESOURCE SENSITIVITIES

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CLASS	Cut-off	Tonnes (000)	Ag (g/t)	Ag (oz)
Measured	>100 Ag g/t	803	137	3,548,500
	> 50 Ag g/t	**3,571**	**85**	**9,741,200**
	> 40 Ag g/t	4,753	75	11,434,300
	>30 Ag g/t	**6,235**	**65**	**13,090,800**
	>20 Ag g/t	8,220	56	14,676,900
	> 10 Ag g/t	11,689	43	16,301,200
Indicated	>100 Ag g/t	3,578	156	17,968,000
	> 50 Ag g/t	**9,235**	**104**	**30,834,800**
	> 40 Ag g/t	11,273	93	33,763,100
	>30 Ag g/t	**14,521**	**80**	**37,402,800**
	>20 Ag g/t	19,539	66	41,381,600
	> 10 Ag g/t	27,714	51	41,381,600
Inferred	>100 Ag g/t	160	139	717,400
	> 50 Ag g/t	**936**	**82**	**2,467,000**
	> 40 Ag g/t	1,252	73	2,920,200
	>30 Ag g/t	**1,780**	**61**	**3,515,900**
	>20 Ag g/t	2,497	51	4,091,200
	> 10 Ag g/t	3,386	41	4,689,300

At a > 50 Ag g/t silver cut-off the current silver resource at La Cigarra is estimated at 40.57Moz in the M & I categories grading 100 g/t silver and 2.46Moz Inf. grading 82 g/t silver

Note: Figures presented in this table for cut-off values below 30 g/t silver should not be misconstrued with a Mineral Resource Statement. The figures are only presented to show the sensitivity of the block model estimates to the selection of cut-off grade. The La Cigarra silver deposit also contains appreciable amounts of lead, zinc and gold as referenced in the San Gregorio/Las Carolinas Resources Technical Report La Cigarra Project, Chihuahua Mexico dated effective February 26, 2013.

IMMEDIATE RESOURCE EXPANSION

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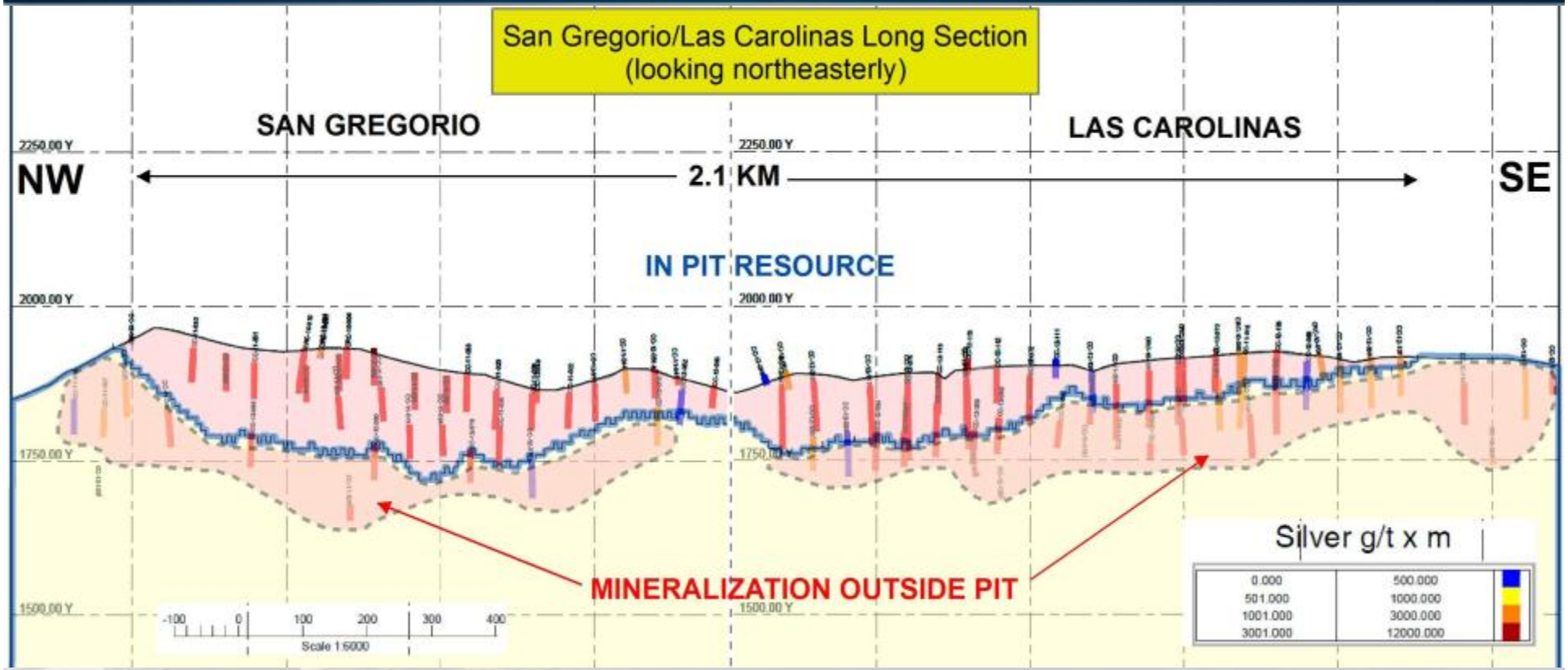

IN PIT MINERAL RESOURCE ESTIMATE:

- ✓ Comprised of 50.4Moz of silver in the M&I categories grading 76 g/t and 3.5Moz of silver in Inferred grading 61 g/t @ a 30 g/t silver cut-off grade within a constrained pit with 84% silver recoveries;
- ✓ Pit length comprises 2.1KM of the 3.6KM mineralized trend, as defined by 154 drill holes.

MINERALIZATION OUTSIDE THE PIT:

- ✓ Represents significant quantities of mineralized material existing along strike and down dip;
- ✓ Mineralization excluded from the resource estimate was a result of drill-hole density being insufficient to include material within the pit shell boundary.

POTENTIAL TO INCREASE OVERALL MINERAL RESOURCE ESTIMATE

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SAN GREGORIO & LAS CAROLINAS ZONES

- ✓ RESOURCE defined over 2.1KM of strike length;
- ✓ POTENTIAL OPEN PIT extends from surface to a depth of +250 metres (OPEN);
- ✓ HIGH POTENTIAL FOR EXPANSION as mineralization remains OPEN along strike to NORTH and SOUTH;
- ✓ CORE DRILLING UNDERWAY.

LA NAVIDAD ZONE

- ✓ 500m east of SAN GREGORIO;
- ✓ Strong silver in soil anomaly, may be structurally connected to San Gregorio/Las Carolinas;
- ✓ CORE DRILLING PLANNED.

LAS VENADAS ZONE

- ✓ 500M SOUTH OF LAS CAROLINAS;
- ✓ CORE DRILLING UNDERWAY

LA SOLEDAD ZONE

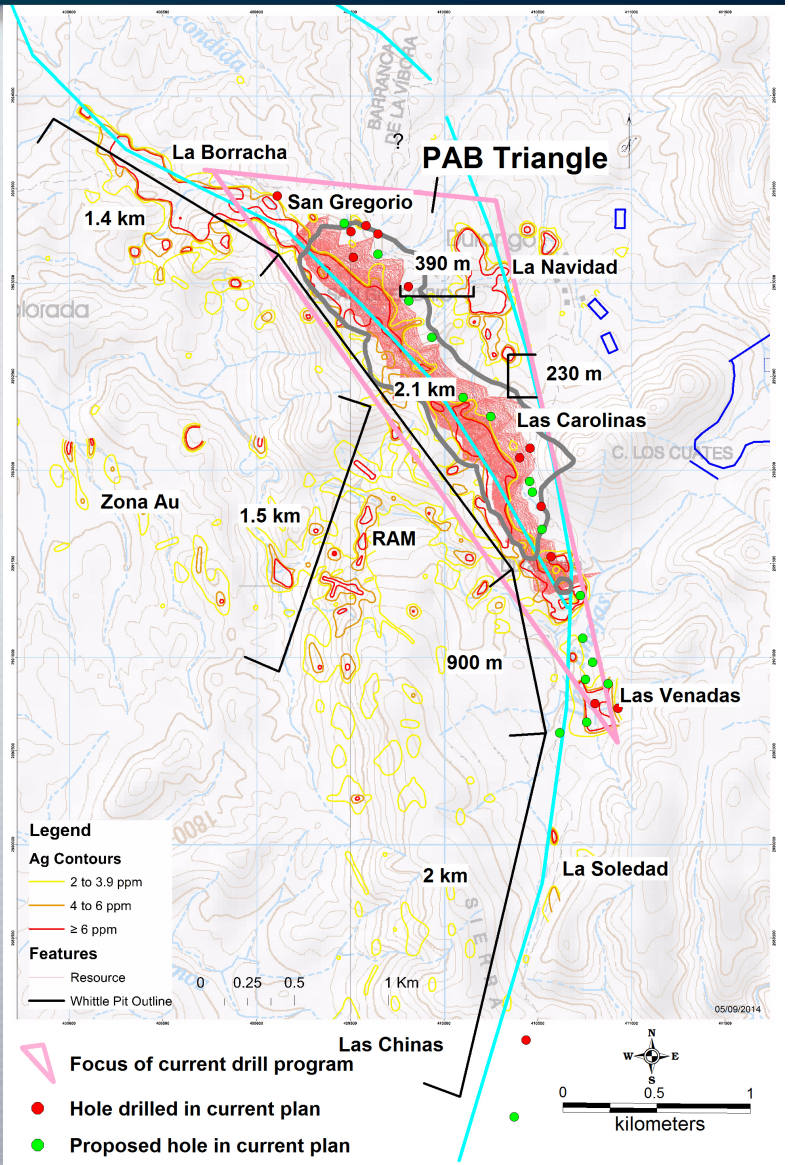
- ✓ PROSPECTIVE MINERAL TREND between LAS CHINAS & LAS VENADAS;

LAS CHINAS ZONE

- ✓ 1,500M SOUTH OF LAS VENADAS;
- ✓ CORE DRILLING UNDERWAY

LA BORRACHA ZONE

- ✓ NORTH OF SAN GREGORIO;
- ✓ 11 drill holes successfully INTERCEPTED SILVER;
- ✓ RESOURCE DEFINITION PLANNED.



OTHER EXPLORATION TARGETS

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RAM ZONE

- ✓ PROSPECTIVE ZONE 750m west of LAS CAROLINAS;
- ✓ TRENCHING confirms HIGH GRADE SILVER ZONE;
- ✓ Field work underway;
- ✓ DRILLING WARRANTED for EXPLORATION.

AU ZONE

- ✓ SOUTH OF LA BORRACHA about 2 km;
- ✓ Continued sampling and mapping warranted.

LA BANDERA ZONE

- ✓ NORTH OF MAIN EXPLORATION CORRIDOR;
- ✓ SIMILAR GEOLOGY TO LA CIGARRA DEPOSIT;
- ✓ Continued sampling and mapping warranted.

SAN CRISTOBAL AREA

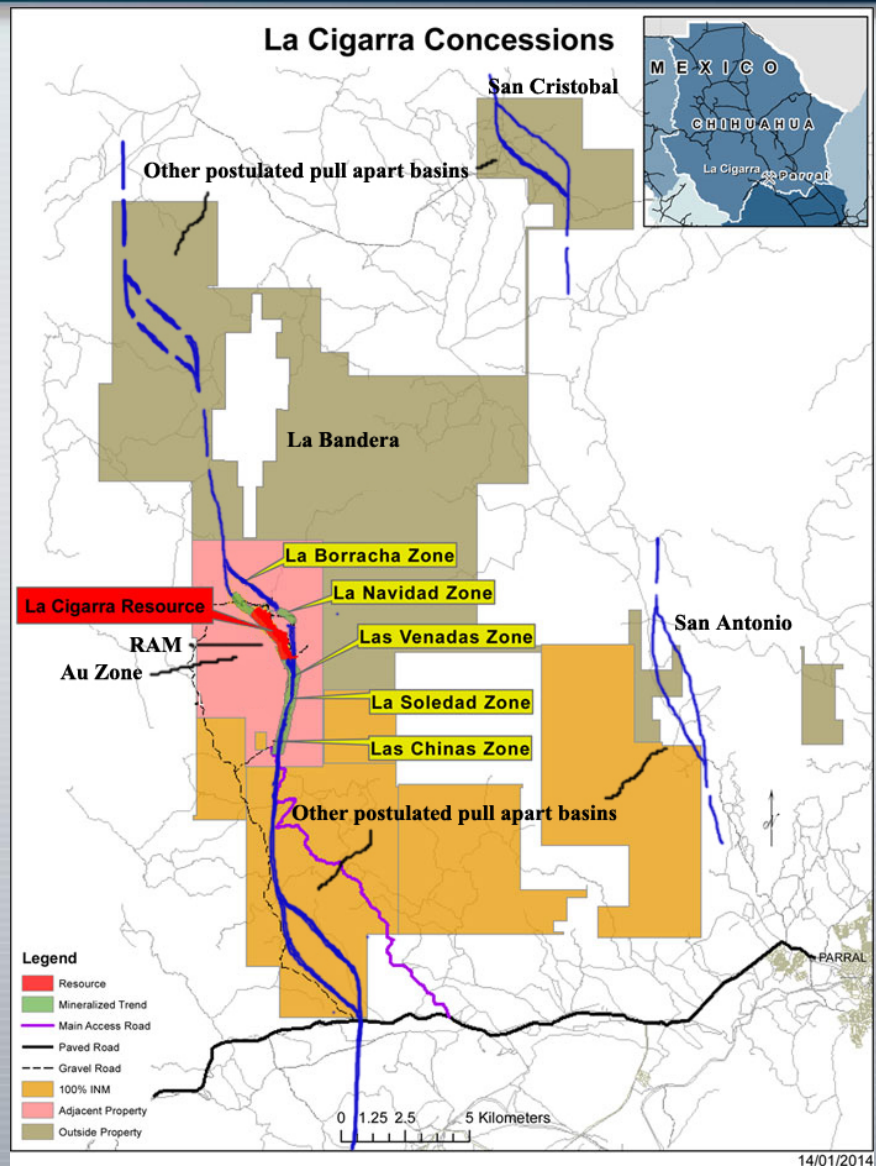
- ✓ Permissive geology;
- ✓ Continued sampling and mapping warranted.

SAN ANTONIO AREA

- ✓ NUMEROUS OLD WORKINGS;
- ✓ Permissive geology;
- ✓ Continued sampling and mapping warranted.

OTHER POSTULATED PULL APART BASINS

- ✓ Other pull apart basins may be covered or buried;
- ✓ Existing regional magnetic surveys will be used to define other possible fault strands and pull apart basins.



SURFACE RIGHTS ACQUIRED

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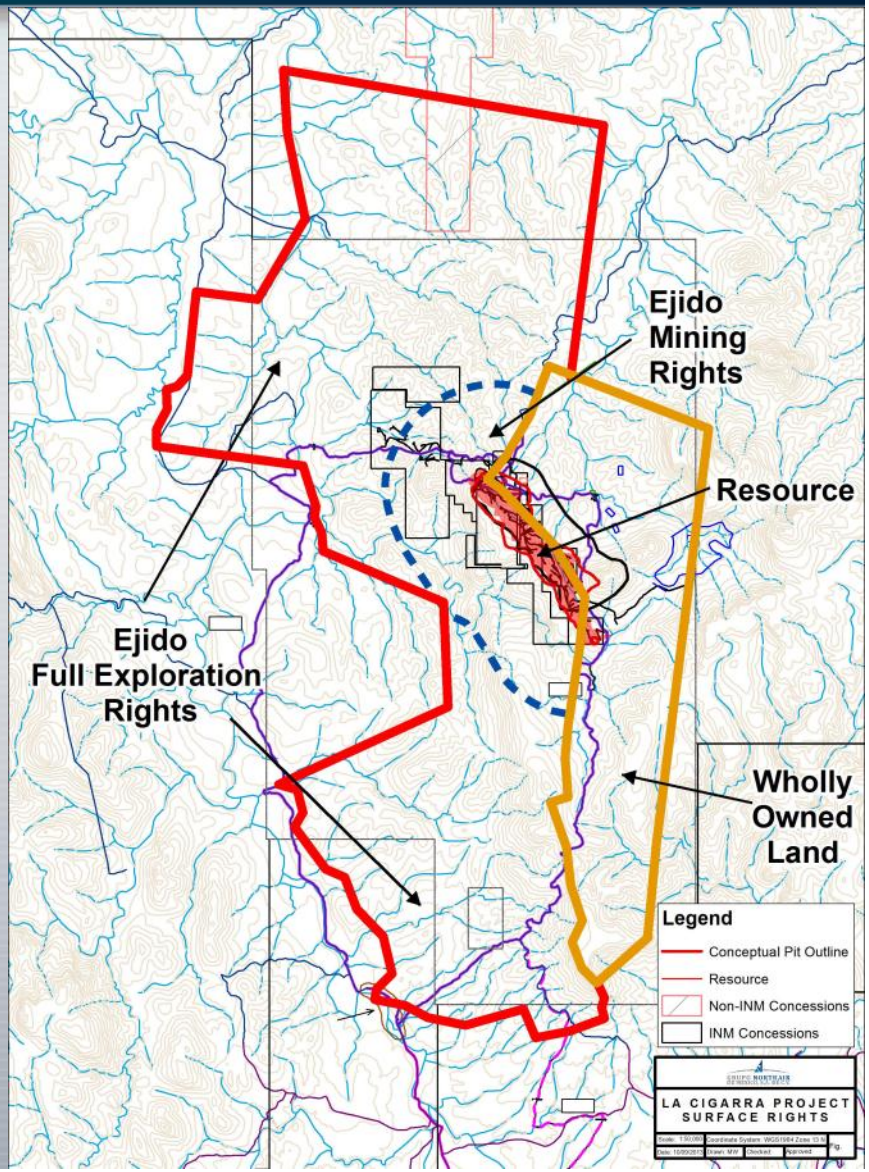
✓ LONG TERM LEASE WITH EJIDO

- Allows Northair full access to Ejido land for exploration drilling, sampling, road construction on 5,064 hectares;
- Allows construction, mining & processing on 471 hectares;

✓ TITLE TO SURFACE RIGHTS

- Northair purchased 1,098 hectares of private land adjoining Ejido land, which can be used for processing facility, etc.



RESOURCE COMPARISON TO PEERS

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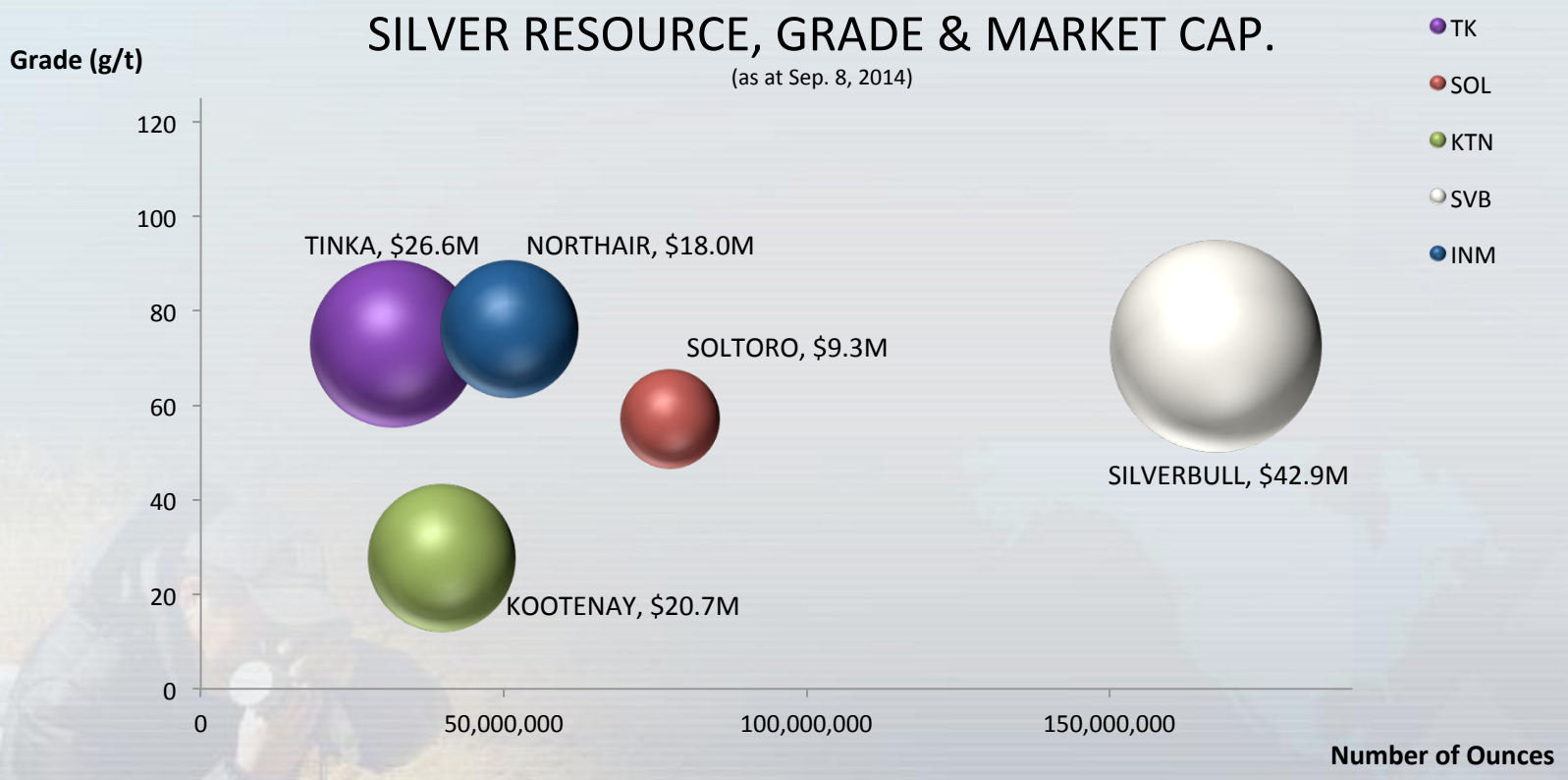

NOTES

(1) Source: Company Reports (NI 43-101 Technical Reports), Company Websites
(2) All silver resources reported in the M&I categories for all Companies expect for Tinka, which reports its silver resource in the Inf. category
(3) 15g/t cut-off report for Tinka's silver resource
(4) 20 g/t silver equivalent cut-off reported for Kootenay's silver resource
(5) 20 g/t cut-off reported for Soltoro's silver resource
(6) 25g/t cut-off reported for Silverbulll's silver resource
(7) 30 g/t cut-off reported for Northair's silver resource
(8) 100% silver recoveries reported for Tinka, Kootenay and Silverbull's resources
(9) 84% silver recoveries reported for Northair's resource
(10) 72% silver recoveries reported for Soltoro's resource
(11) Inf. silver resources not included for Northair (3.5Moz grading 61.0 g/t Ag), Soltoro (1.2Moz grading 65.5 Ag) and Kootenay (11.6Moz grading 24.9 g/t Ag)
(12) Companies above may have significant by-products including Zn, Pb, Au and Cu

VALUE PER SILVER OUNCE

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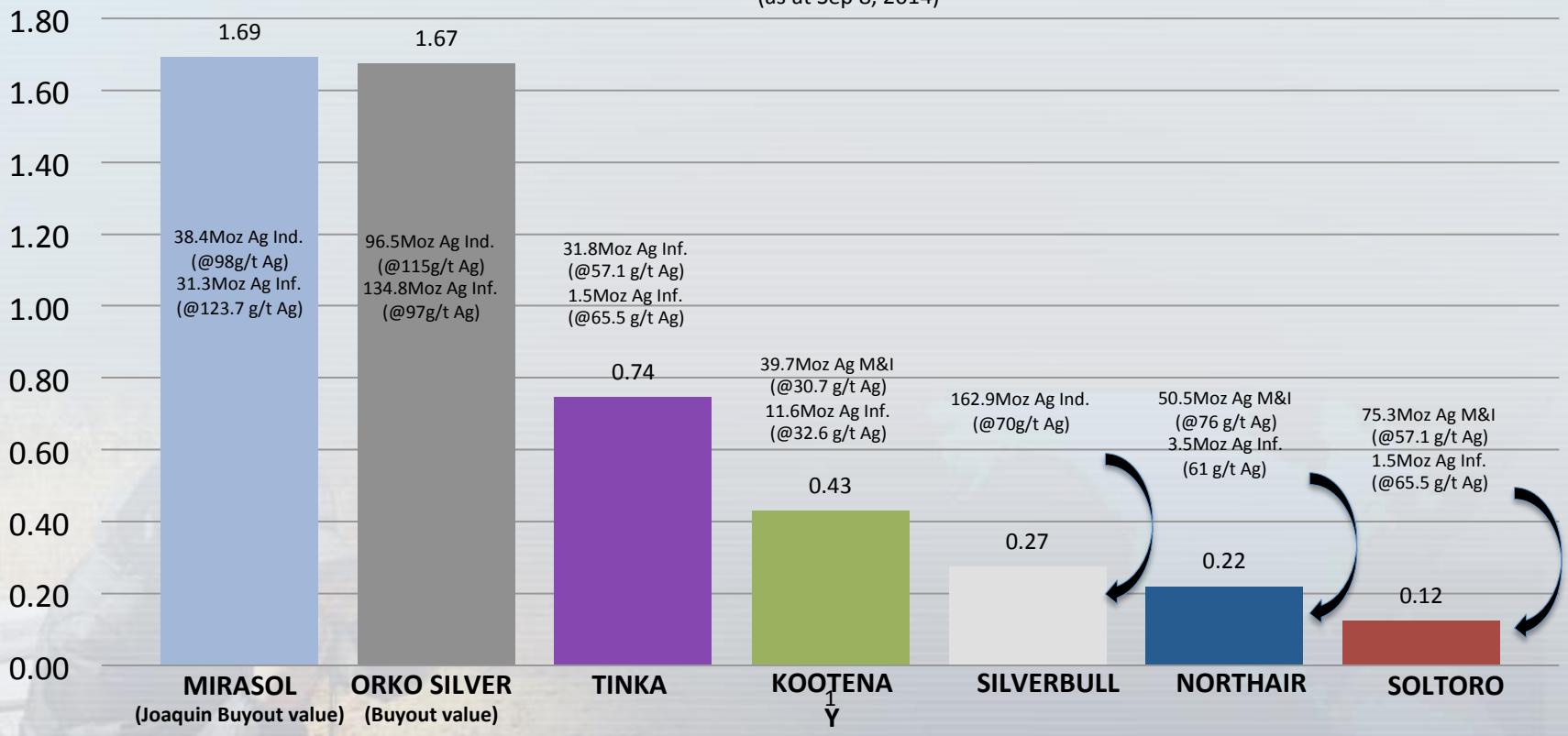
ENTERPRISE VALUE PER SILVER OUNCE

(as at Sep 8, 2014)



NOTES

(1) Source: Company Reports (NI 43-101 Technical Reports), Company Websites
(2) EV per silver ounce calculation based on total silver M&I + Inf.
(3) 15g/t cut-off report for Tinka's NI 43-101 Resource
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SUMMARY – LA CIGARRA

INTERNATIONAL NORTHAIRMINES
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- ✓ LOCATED IN A FAVOURABLE MINING JURISDICTION IN MEXICO
- ✓ EXCELLENT ACCESS, INFRASTRUCTURE AND TOPOGRAPHY FACILITATES EXPLORATION AND DEVELOPMENT
- ✓ SIGNIFICANT INITIAL RESOURCE , +54MOZ @ COST $7MILLION
- ✓ EXCELLENT RESOURCE EXPANSION POTENTIAL & EXPLORATION UPSIDE
- ✓ POSITIVE METALLURGY
- ✓ SURFACE RIGHTS AGREEMENTS IN PLACE
- ✓ DRILLING PROGRAM UNDERWAY WITH MORE PLANNED
- ✓ TO DATE HAVE DRILLED +28,000M OVER 165 HOLES
- ✓ WELL FUNDED TREASURY ~$6 MILLION

OUR VISION AND PLAN

INTERNATIONAL NORTHAIR MINES
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VISION:

- ✓ LA CIGARRA HAS THE POTENTIAL TO BE A 5-6 MOZ/YR PRIMARY SILVER MINE, +10YEAR MINE LIFE

PLAN FOR NEXT 6 TO 18 MONTHS:

- ✓ FOCUS ON INCREASING SIZE OF CURRENT RESOURCE TO +100Moz OF SILVER
- ✓ EXPANDED EXPLORATION AND DRILLING IN THE 'PAB TRIANGLE', ALONG STRIKE, AT DEPTH AND IN NEWLY DISCOVERED RAM AND GOLD ZONES
- ✓ CONTINUED METALLURGICAL TESTING
- ✓ COMMENCE ENVIRONMENTAL BASELINE WORK
- ✓ UPDATED RESOURCE ESTIMATE, FOLLOWED BY PEA

ANALYST COVERAGE

INTERNATIONAL NORTHAIR MINES
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Financial Institution	Analyst	Category	Telephone
Haywood Securities	Ben Asuncion	Watch list	(604) 697-7433
Pope & Company	Jay Turner	Watch list	(416) 588-7014
Hampton Securities	Rik Visagie	Watch list	(416) 862-7800

Newsletter Writers	Writer	Category	Telephone
Hard Rock Analysts	Eric Coffin	Watch list	(604) 681-3234

LA CIGARRA SILVER PROJECT, MEXICO

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CONTACT INFORMATION

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TSX-V: INM

INTERNATIONAL NORTHAIR MINES LTD.

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SYMBOLS: INM:TSXV (CANADA); INNHF:OTC (USA)

CONTACT: ANDREA ZARADIC, PRESIDENT & CEO
CHRIS CURRAN, MANAGER, CORPORATE COMMUNICATIONS