



***SolGold***

**EMERGING WORLD-CLASS COPPER  
GOLD DISCOVERY**

Nick Mather  
Executive Director  
Hong Kong Precious Metals Summit  
May 2014



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Metal prices used in this presentation: US\$3.00/lb for copper & US\$1240/oz for gold.



# Key Topics

1. Corporate Overview
2. Strategy
3. People
4. Flagship Project
5. Forward Program – News Flow
6. Summary



## ESTABLISHED, DRIVEN & LIQUID

- Listed on AIM 2006 (SOLG:LN)
- Current price 8.00p
- Shares on Issue: 652.15m
- Options: 3m@6p, 7.55m@14p, 10.55m @28p, 16.66m@ 50p
- Market Cap: £52.2m
- Funding: Placement in Mar'14, £4m @ 9p
- Board & management own 15%.
- Good Liquidity.





# RISING AGAINST THE TREND





## RICH PROVINCES, BIG TENURE, BIG TARGETS, HIGH EQUITY & GREAT SCIENCE

- Target regions with world class deposits.
- Primary focus copper & gold.
- Majority ownership for maximum leverage & operatorship.
- Grass roots exploration enables low cost entry.
- Well funded, World-Class geoscientists



# THE REWARD OF DISCOVERY



## Intrepid Mines Share Price

Almost 10 fold value increase through discovery of the giant Tjujuh Bukit deposit

**Tjujuh Bukit Discovery – \$1bn Mkt Cap for \$90m Expenditure**



# Experienced Team

**Alan Martin**  
CEO & Managing Director



**Jason Ward**  
Country Manager Ecuador



**Dr. Bruce Rohrlach**  
GM - Exploration



**Nick Mather - Executive Director**



## Diverse Board

**Alan Martin** – CEO & MD (Funds management)

**Nick Mather** - Executive Director (Exploration, Commercial)

**Brian Moller** – Chairman (Legal, Commercial)

**John Bovard** – Non-executive Director (Mining development, finance)

**Robert Weinberg** – Non-executive Director (Finance, geology)



## SolGold's owns 85%, Operates Cascabel,

- 2012 joint venture with Cornerstone Capital Resources (CGP:TSXV).
- Cascabel concession is held by Exploraciones Novomining S.A. (“ENSA”), an Ecuadorian registered company.
- SolGold owns 85% of ENSA, CGP retains 15%.
- SolGold is the operator & funds exploration.
- Experienced team in Quito & on site.



# Mining Friendly Ecuador

- Ecuador a mining friendly country.
- Pres. Correa is promoting Ecuador for exploration & mining.
- Population: 14 m
- Language: Spanish
- Currency: USD
- Taxes: Corporate 22%, Labour Obligations 15%, VAT 12%
- Windfall Tax: only on higher commodity prices & after recovery of capital.





## SolGold is Safe

- Strong focus on health & safety for employees.
- Best practice environmental management.



**Photo – onsite training of ENSA employees in Health & Safety**





# SolGold is Responsible & Ethical

Nursery for local  
community



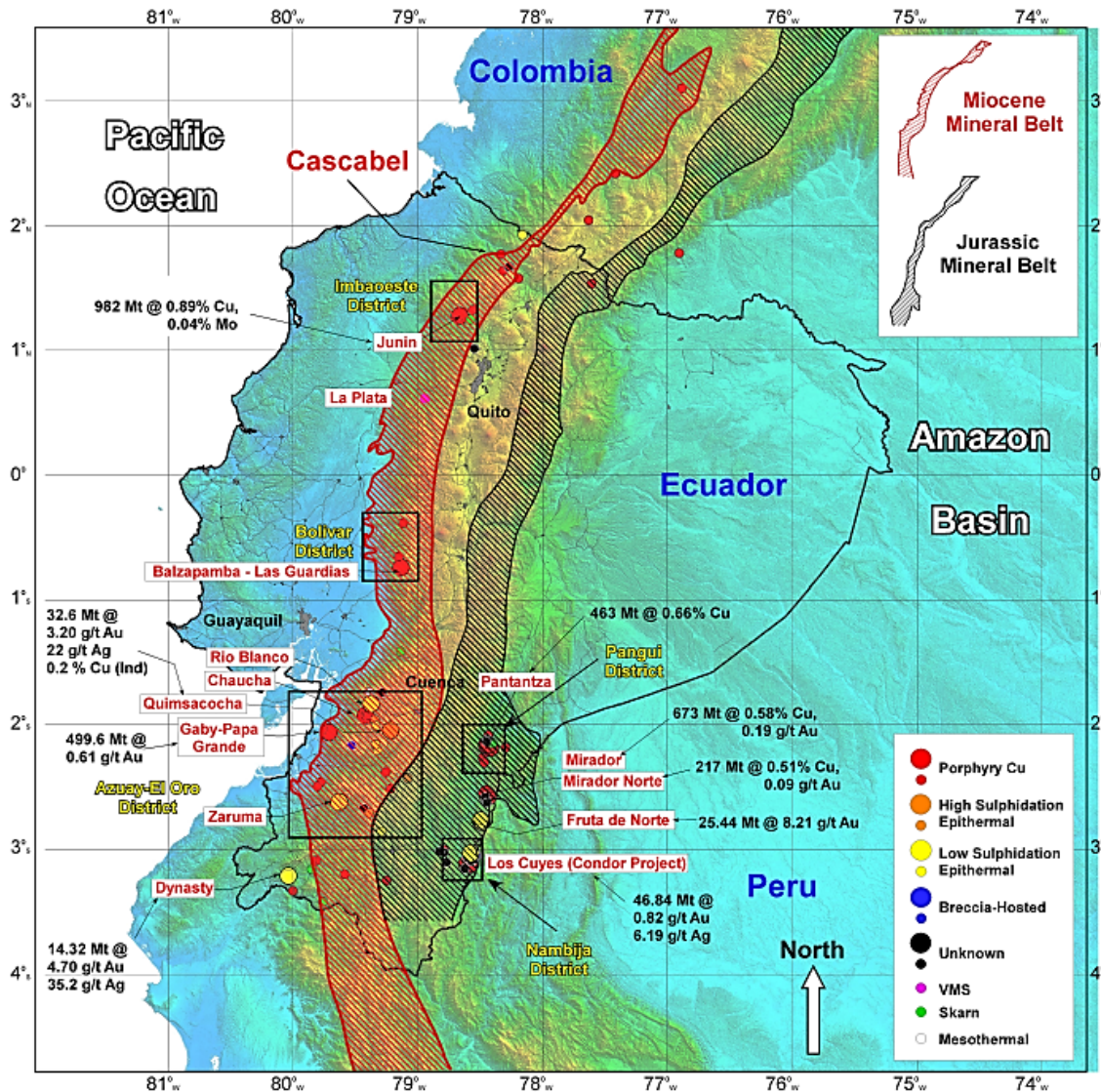
Lemon trees for  
local community





# Cascabel on Highly Endowed South American Cu-Au Porphyry Belts

## Metallogenic Belts and Magmatic-Hydrothermal Deposits in Ecuador



### • Ecuador Under Explored

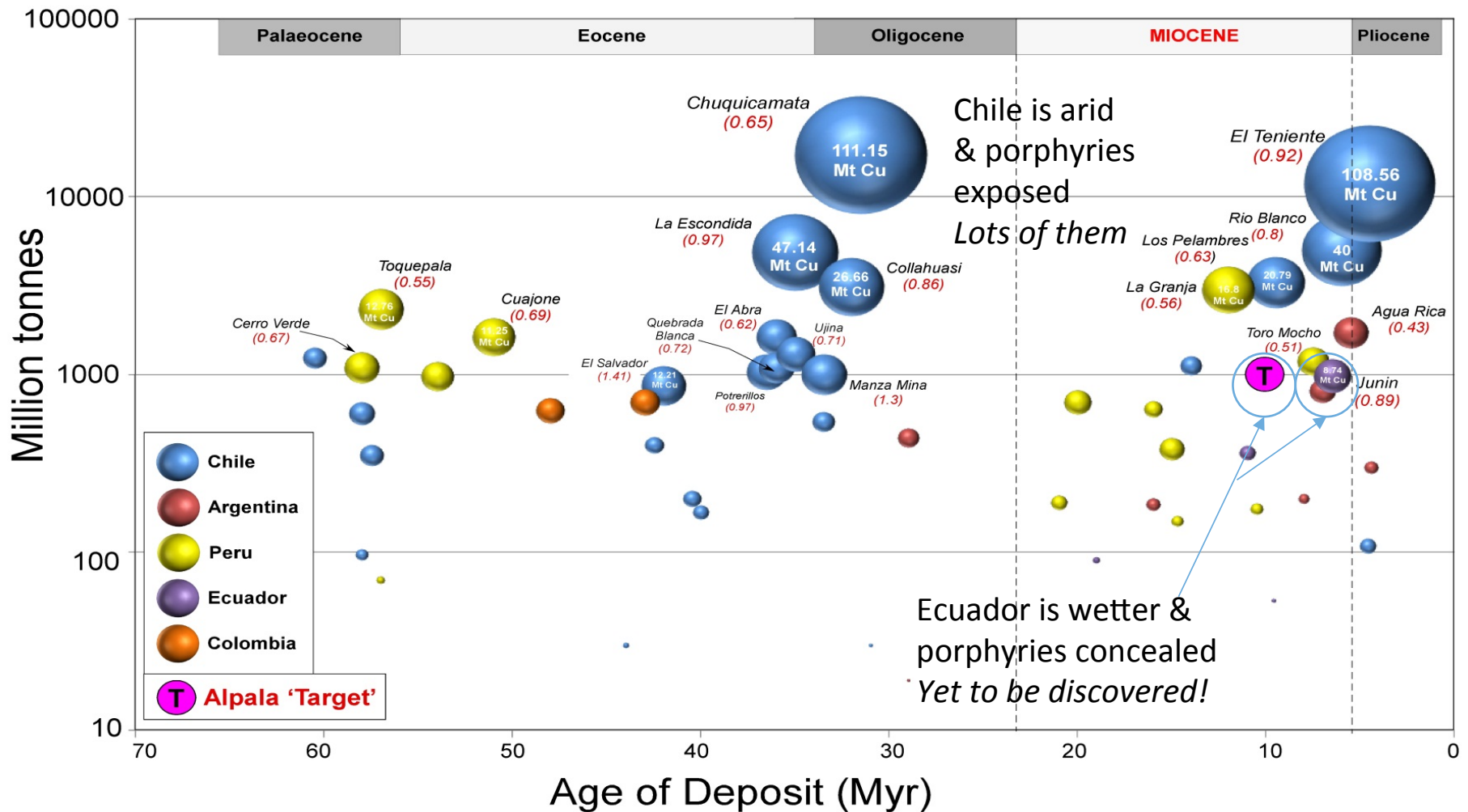
• Cascabel - Same metallogenic belt as some of the world's largest porphyry copper and gold deposits:

- La Colosa – Colombia
- El Teniente – Chile
- Rio Blanco – Chile



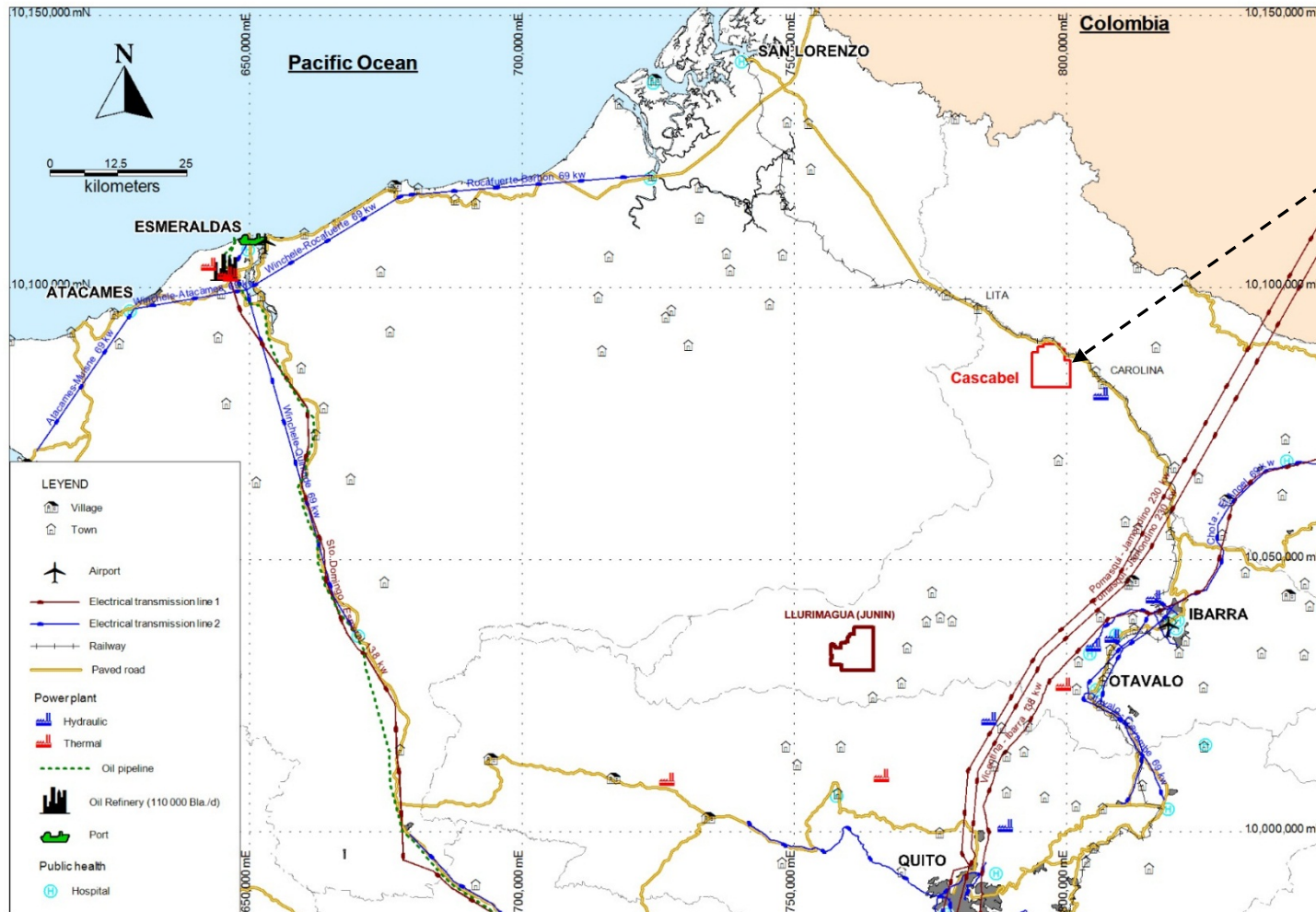
# Cascabel - In the Company of Giants

## Age Dated South American Porphyry Deposits (Tonnage / Age / Contained Cu / Cu grade)





# PORT, POWER, PEOPLE & TRANSPORT

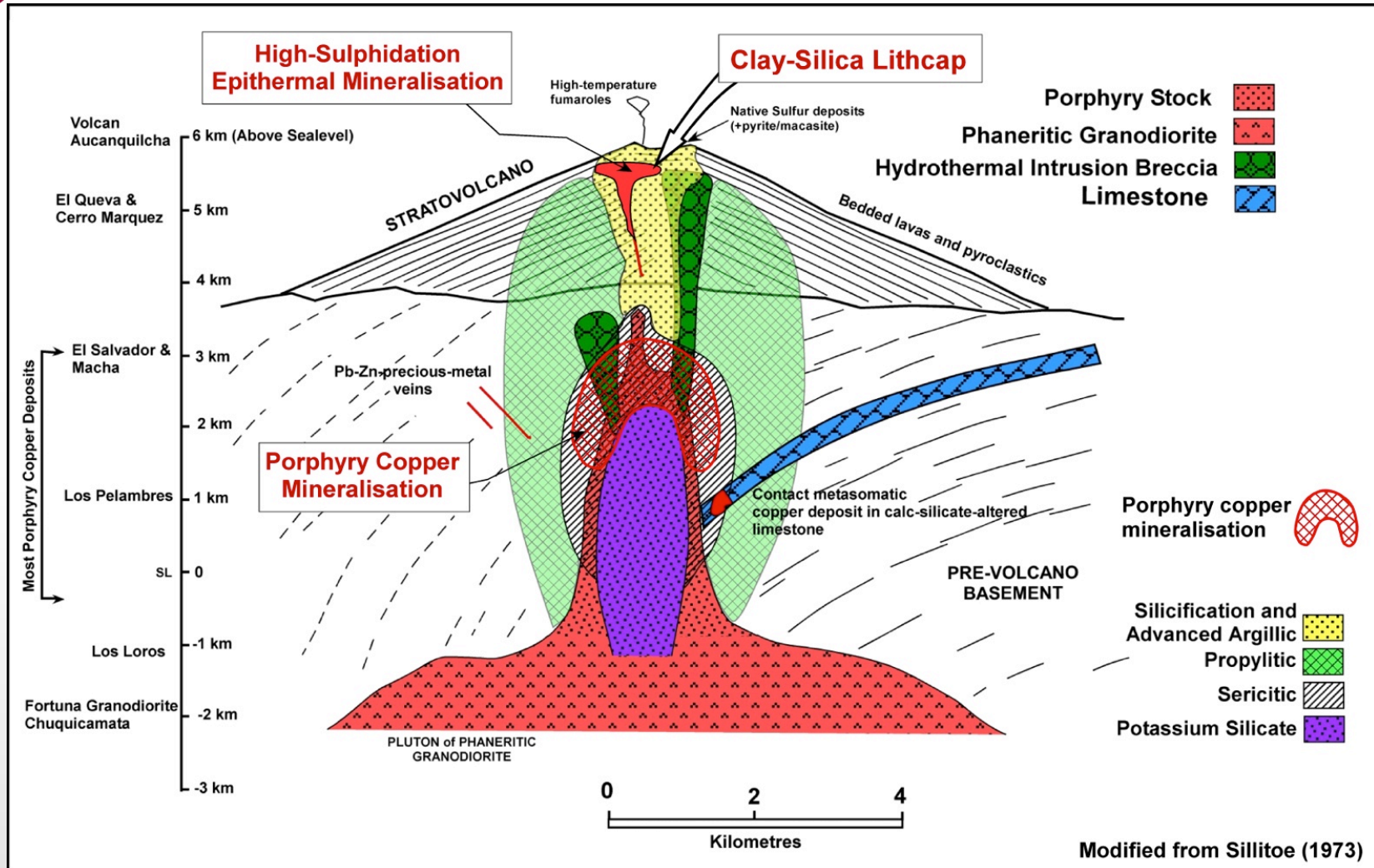


- 4 hour drive from Quito
- Elevation 1500m
- 200km from the deep water port of Esmeraldas





# Predictable Exploration Model – Targeting Classic Porphyry Copper Deposits

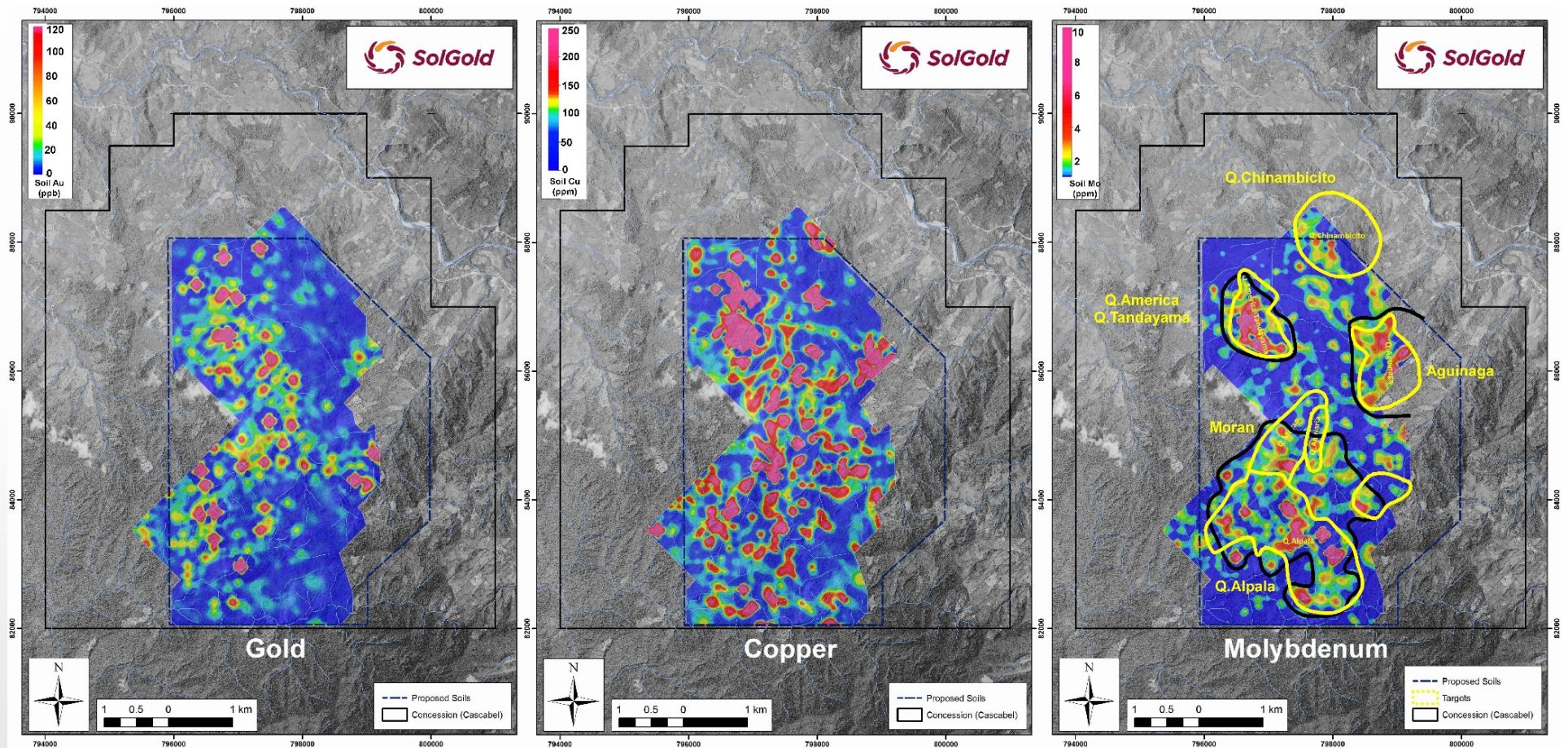


Typical Porphyry Cu-Au Deposit, Key Features are: Scale and Identifiable Characteristics – geological, geochemical, geophysical





# MOLYBDENUM Reflects Porphyry Systems



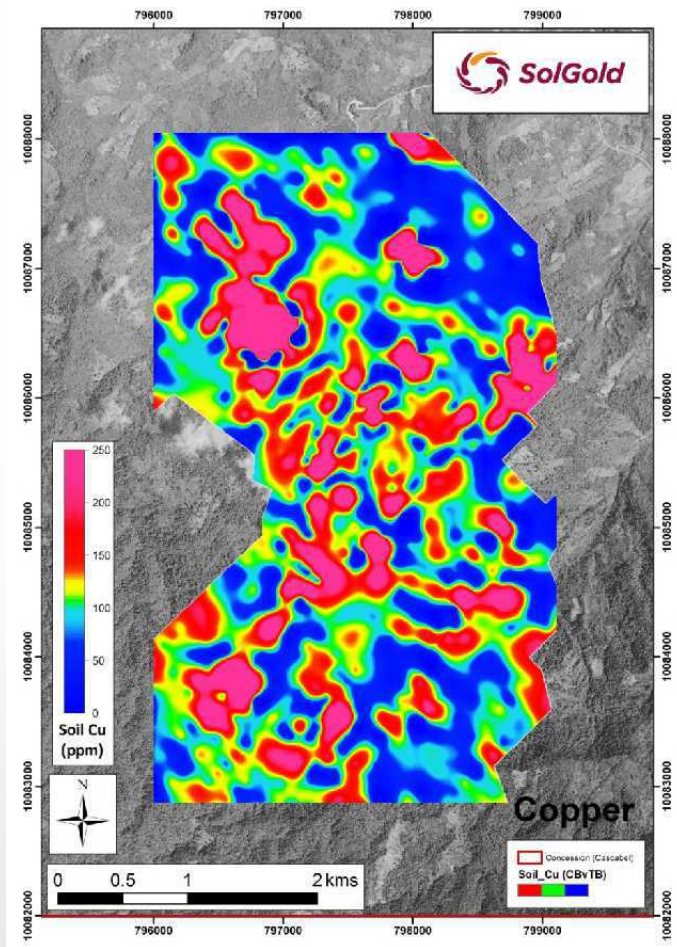
Widespread Cu-Au-Mo Anomalies Illustrate Classic Porphyry Systems

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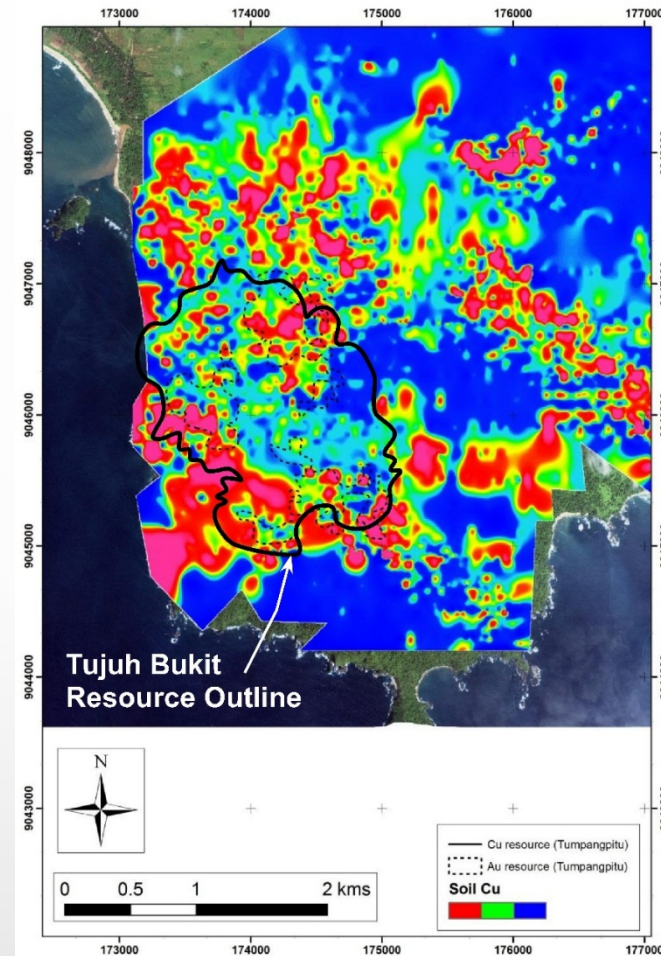




# Cu Geochem – Comparison to 2 Billion Tonne Porphyry



Cascabel Cu (Soils)

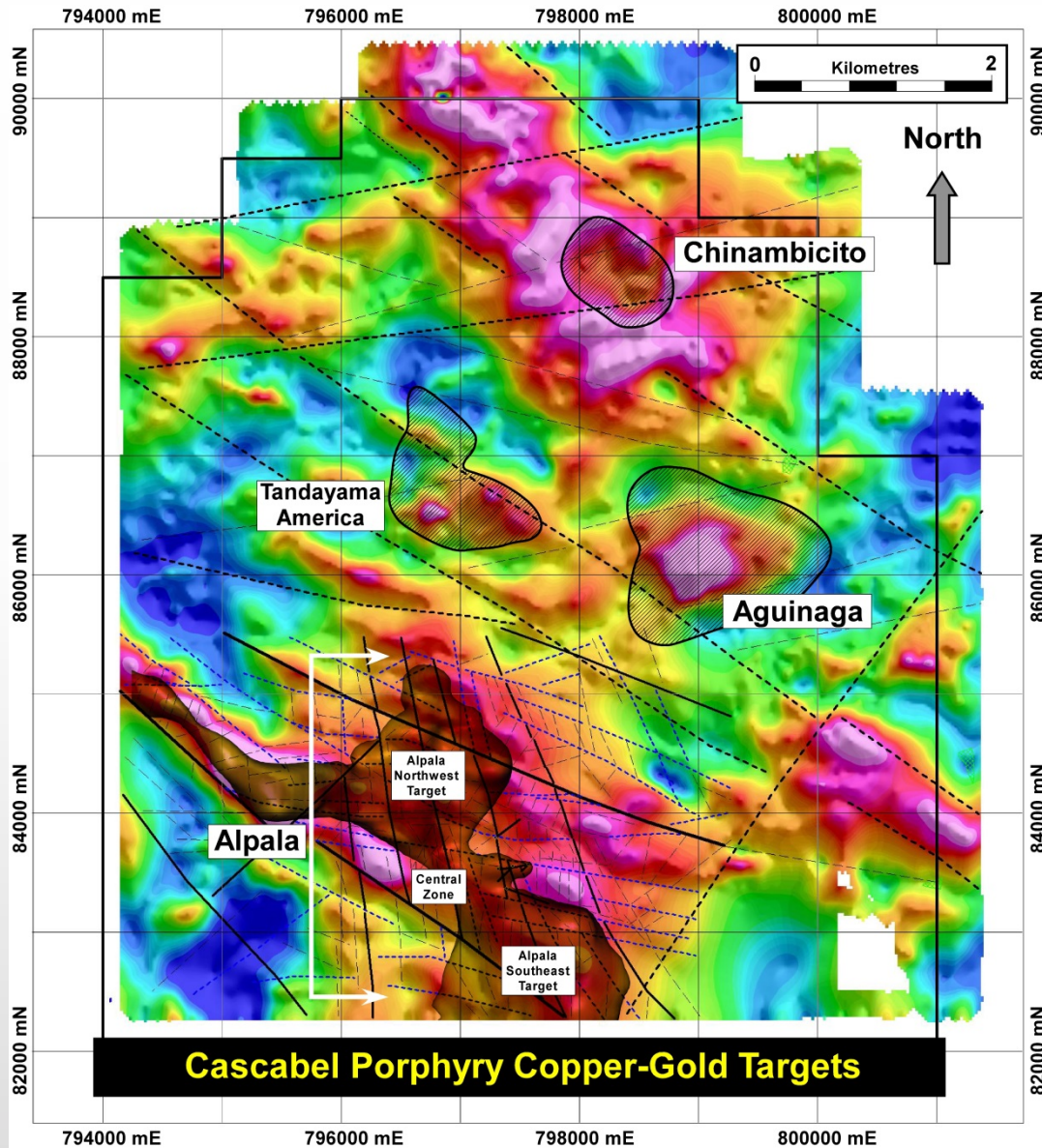


Tujuh Bukit Cu (Soils) same scale

**Copper Geochemistry as extensive as Tjueh Bukit  
a World Class Copper-Gold Porphyry**



# MAGNETICS Show 4 Porphyry Targets



Alpala Cu-Au  
Porphyry Target

Aguinaga  
Porphyry Target

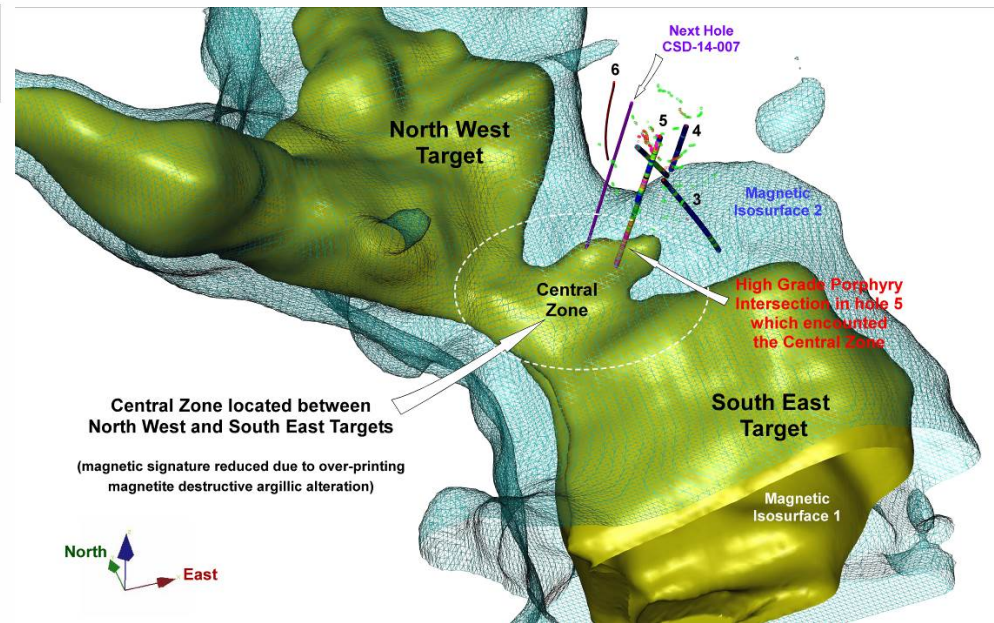
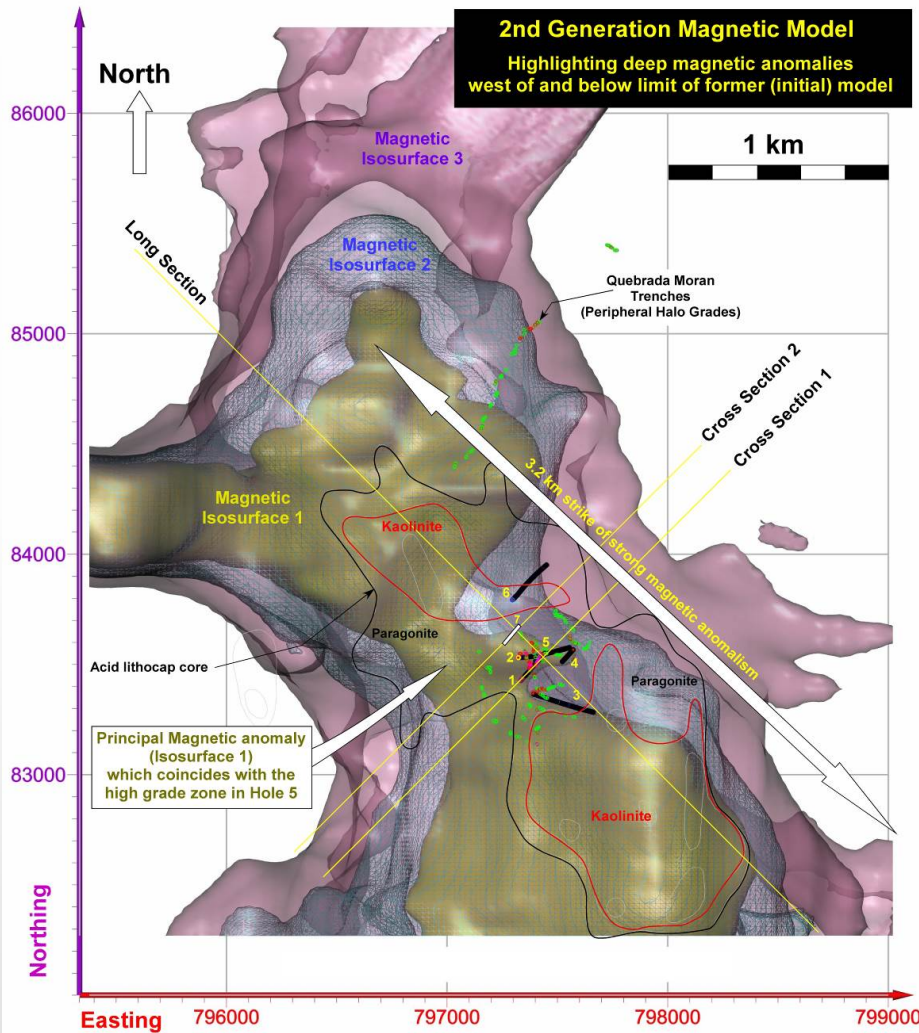
Tandayama-  
America  
Porphyry Target

Quebrada Moran  
Porphyry Target





# ALPALA - Multiple Porphyry Targets Associated with Magnetic Apophyses



**IP Survey (Orion 3D Deep Earth Imaging IP) to survey 14 sq. km of the Greater Alpala Magnetic Complex. Survey expected to commence by mid June and take 6-8 wks to complete. Orion can detect sulphides to 800m depth.**

**Most porphyry copper deposits can be detected using IP.**

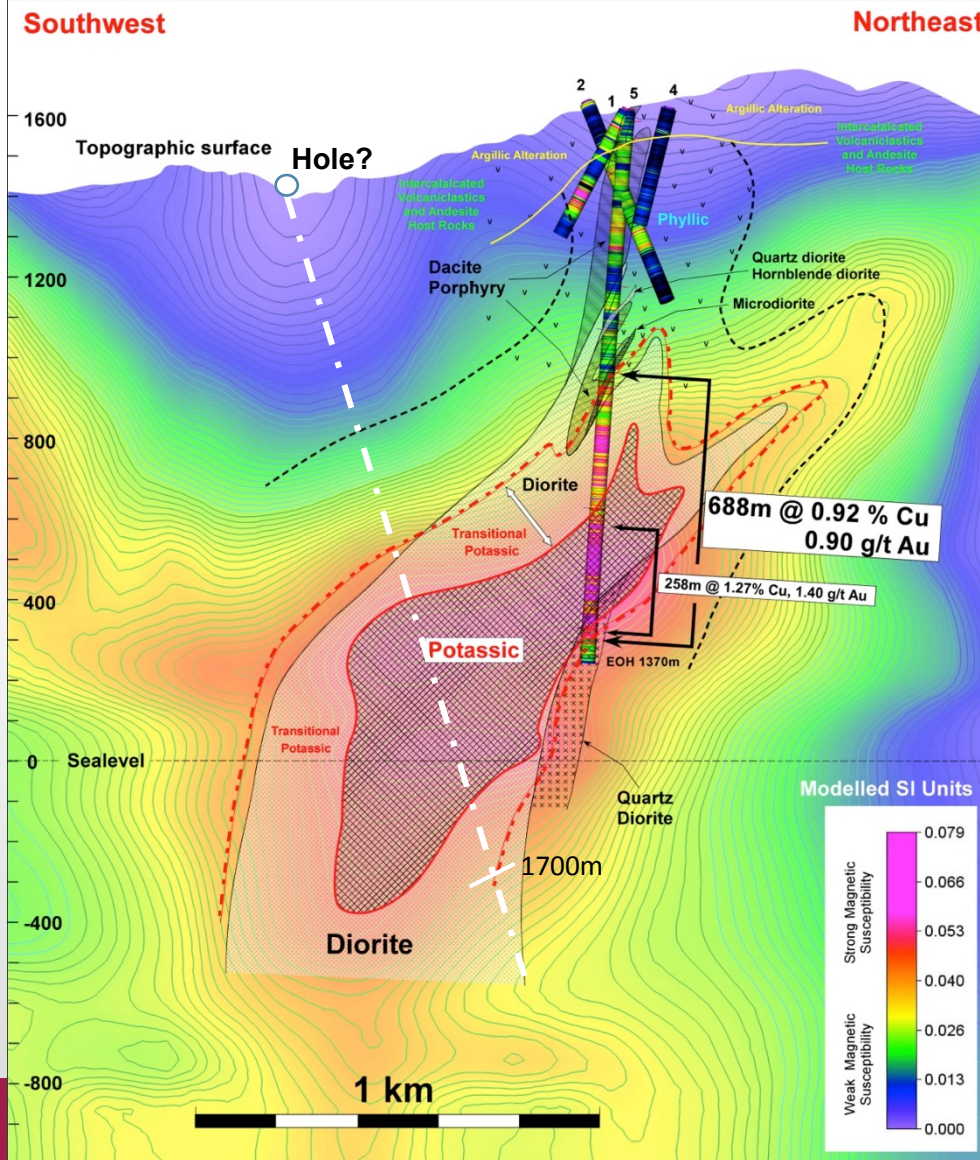




# World Class Intersection for Hole 5 552m @ 1.03% Cu & 1.05 g/t Au, US\$110/t

## Cross section Along Plane of Hole 5

Copper plotted downhole



**Significant Intersections from CSD-13-001 Include:**

•302m @ 0.39% Cu, 0.48 g/t Au (from 16m)

•104m @ 0.37% Cu, 0.38 g/t Au (from 16m)

•100m @ 0.65% Cu, 1.00 g/t Au (from 222m)

**Significant Intersections from CSD-13-005 Include:**

•1306m @ 0.62 % Cu, 0.54 g/t Au (from 24m to 1330m)

*Including:*

•672m @ 0.93 % Cu, 0.91 g/t Au (from 658m to 1330m)

•552m @ 1.03 % Cu, 1.05 g/t Au (from 778m to 1330m)

•50 m @ 1.80 % Cu, 2.26 g/t Au (from 1096m to 1146m)

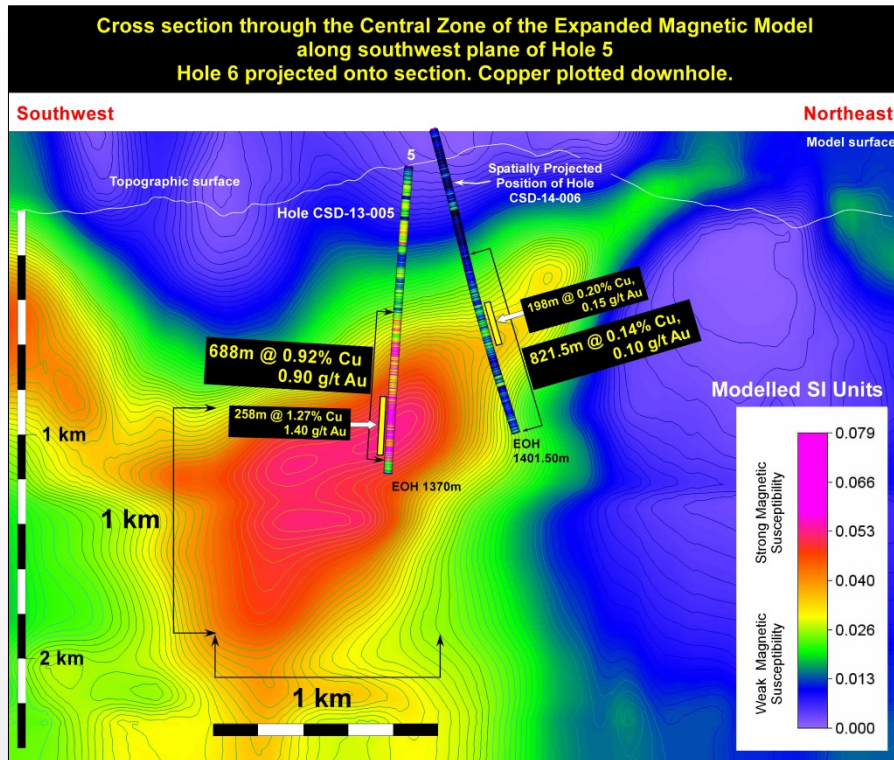




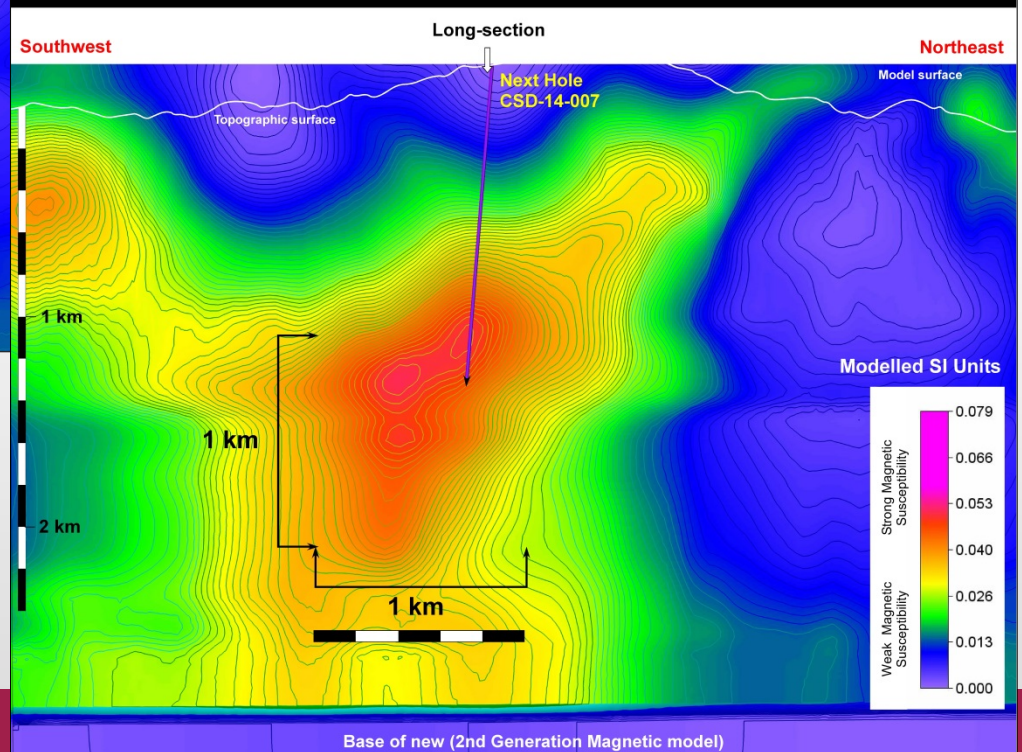
# Strong Correlation between High Grade Cu-Au and Magnetite Rich "Potassic" Zone

## Hole 5 (left hand image)

- 1306m @ 0.62 % Cu & 0.54 g/t Au from 24m,
- including 672m @ 0.93 % Cu & 0.91 g/t Au (from 658m)



Cross section 2 through 2nd Generation Magnetic Model along the southwest plane of Hole 7



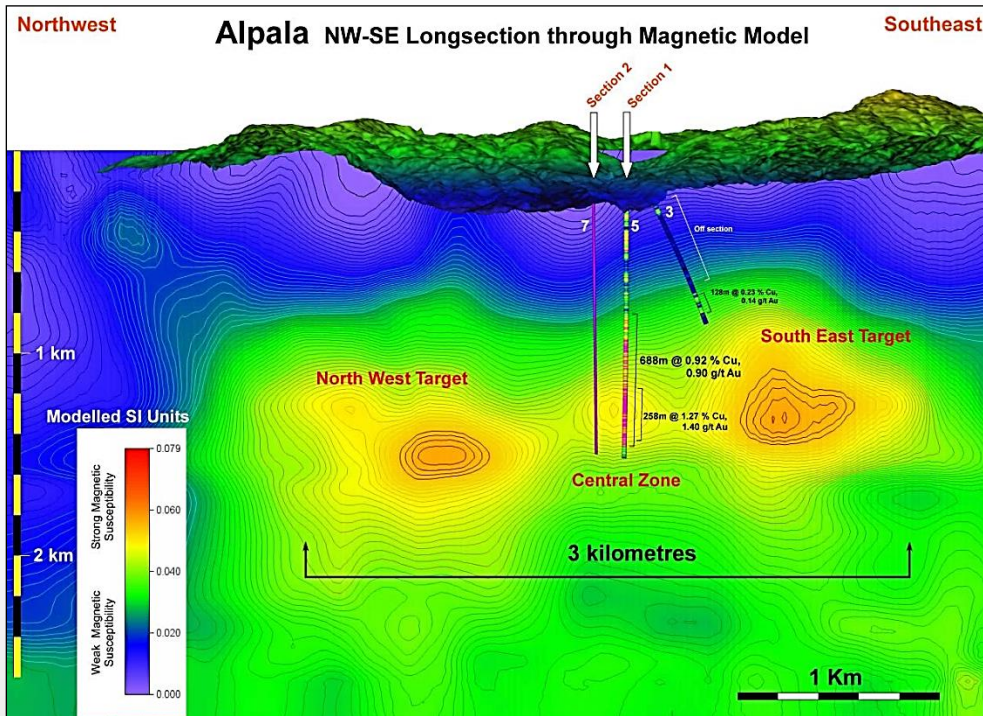
## Hole 7 (right hand image)

- Drilling underway
- Targeting potassic zone 150m northwest of Hole 5

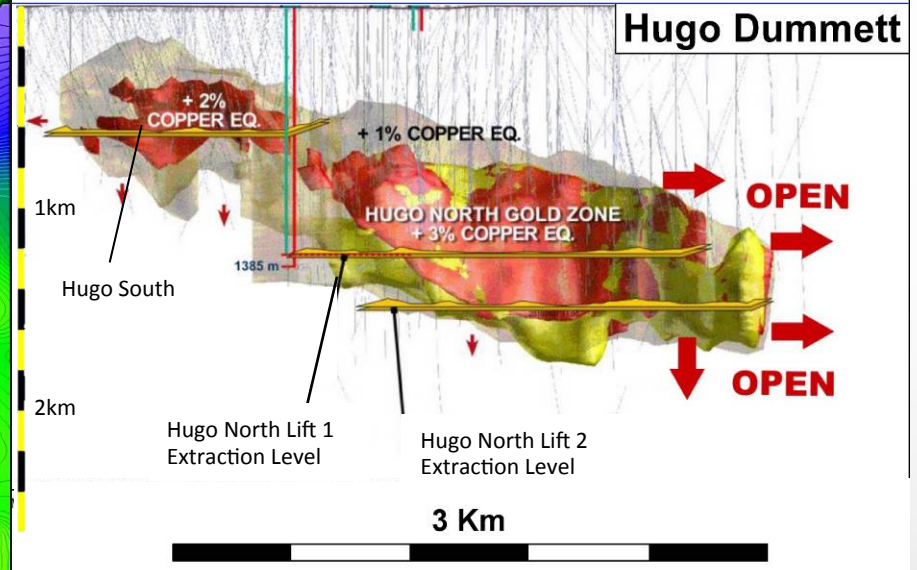




# Size Potential of Alpala Targets Comparable to World Class Cu-Au Porphyry Deposits



## Hugo Dummett Deposits (Oyu Tolgoi, Mongolia)



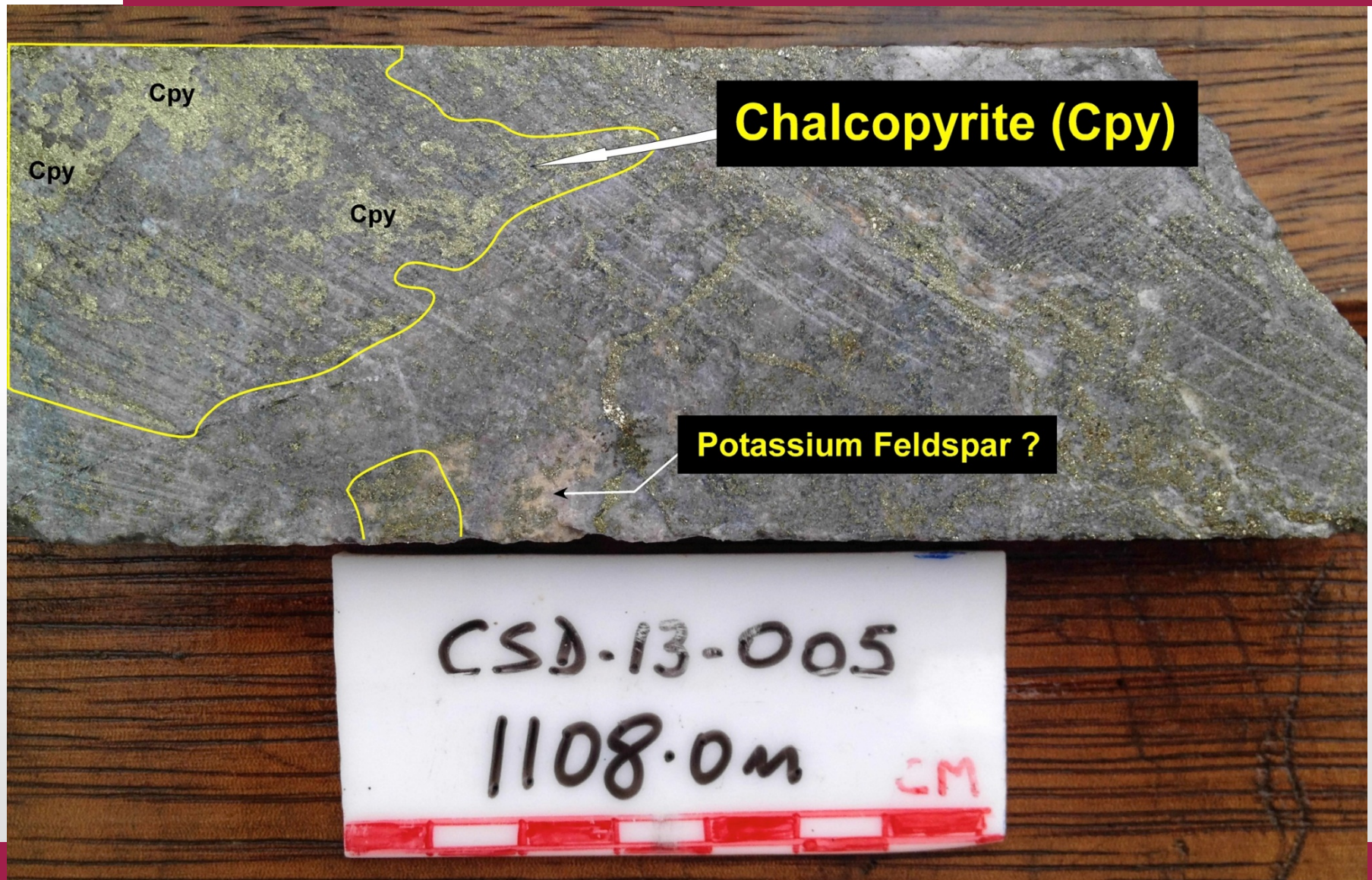
**Indicated – 907 Mt @ 1.69 % Cu & 0.39 g/t Au**  
**Inferred - 1,969 Mt @ 0.80 % Cu & 0.18 g/t Au**

**Total Resources – 2,876 Mt**





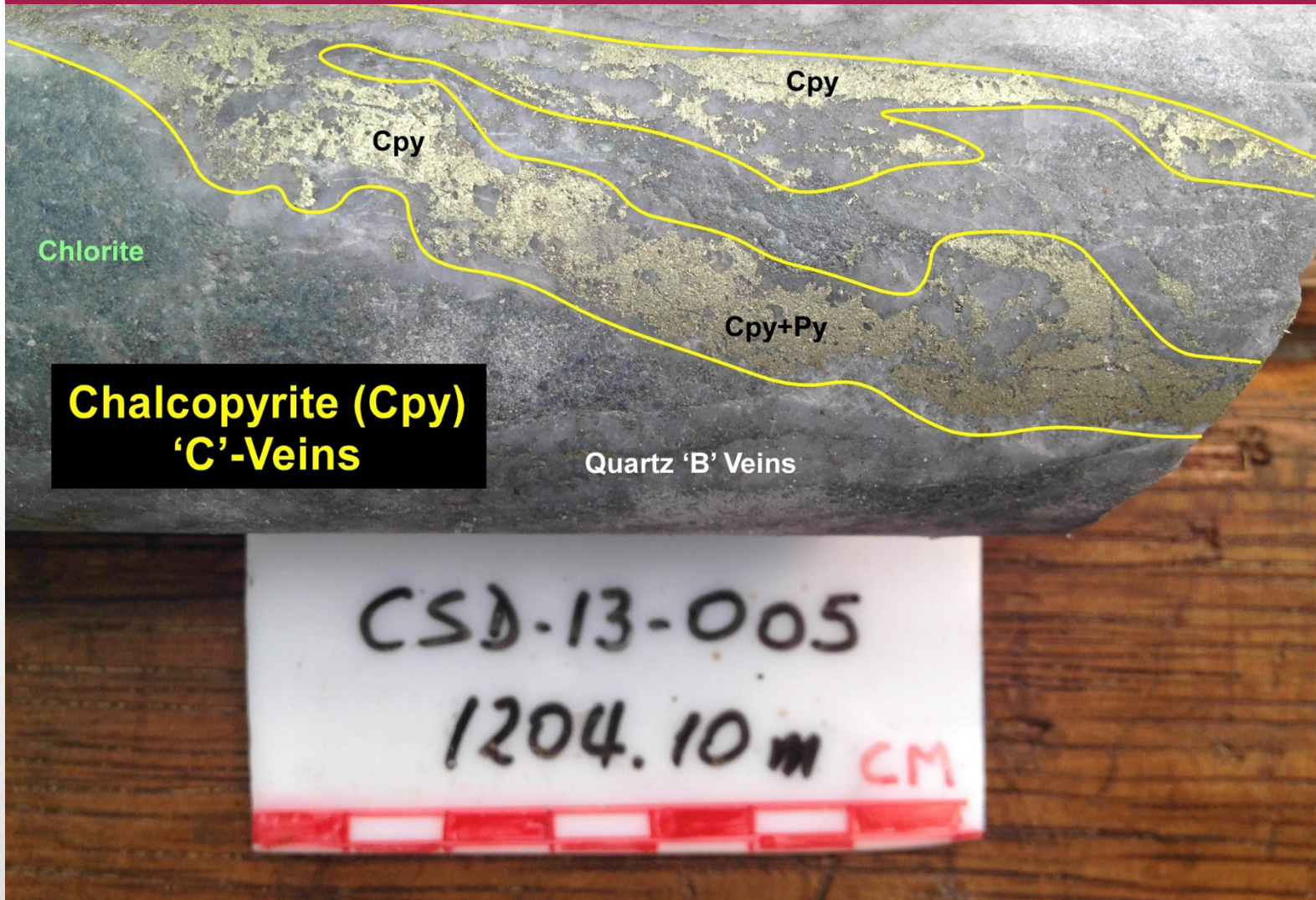
Copper Gold goes with Magnetite  
Copper Rich Sulphides - HOLE 5  
2.7% Cu & 1.9g/t Au, US\$254/t







# Copper Gold goes with Magnetite Copper Rich Sulphides – HOLE 5 1.7% Cu & 1.9g/t Au, US\$188/t







Copper Rich Sulphides – HOLE 5  
2.97% Cu & 4.09 g/t Au, US\$360/t!



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# Forward Program - NEWS FLOW

## 1. Hole 7

Drilling toward high grade potassic zone target. Current.

## 2. IP Survey

Orion 3D Induced Polarisation Survey at Alpala, June-July.

## 3. Aguinaga Porphyry Target

Extend soil sampling & commence gridding for IP survey, plus magnetic modeling, Sept Qtr.

## 4. 2<sup>nd</sup> Drill Rig

Possible 2<sup>nd</sup> rig to be added in 2<sup>nd</sup> half of the year, post IP results and generation of further targets.



# SUMMARY

## 1. SOLGOLD CORPORATE OFFERS GREAT LEVERAGE

Well funded, good liquidity, invested management

## 2. A SIMPLE RECIPE

Targeting giant, majority owned Cu-Au deposits in rich Andean belt.

## 3. DRIVEN PEOPLE

Experienced team, track record of results, expert geoscientists, local engagement

## 4. A PROMISING WORLD CLASS DISCOVERY -

Cascabel, Ecuador

3 Targets @ Alpala, + 1 billion tonnes potential. Numerous Porphyry Targets.

## 5. REGULAR NEWS FLOW -

Hole 7, IP at Alpala, Aguinaga Soils & Mag Modeling, Potential 2<sup>nd</sup> Rig.



# Thank You



**SolGold and Cornerstone team**

**Photo (left) – Chalcopyrite in drill core from Hole 5 – 1.7% Cu & 1.9 g/t Au  
at 1204.1m**

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## Qualified Person

Information in this report relating to the exploration results is based on data reviewed by Dr Bruce Rohrlach (BSc (Hons), PhD,), the GM Exploration of the Company. Dr Rohrlach is a Member of the Australasian Institute of Mining and Metallurgy who has in excess of 26 years' experience in mineral exploration and is a Qualified Person under the AIM Rules. Dr Rohrlach consents to the inclusion of the information in the form and context in which it appears.

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