

TSX-V MGP

# MEGA Potential



**Creating Value in Proven Canadian Gold Mining Districts**

**Precious Metals Summit  
Conference, Colorado 2013  
September 2013**

**Glen Kuntz**  
**President & CEO**

**WWW.MEGAPMI.COM**

# MEGA DIFFERENCES

TSX-V MGP

Defining Canada's Newest Gold-Tungsten District in NE Manitoba and Growing Resources in the Established Red Lake Gold Camp

## Canadian Projects

- Proven Canadian Gold Mining Districts
  - Manitoba
  - Red Lake Gold Camp
- Strong governmental support
- Advancing First Nation partnerships



## Asset Quality

- > 4.9M gold ounces (43-101 compliant)
- Focusing on projects that can achieve production of >150,000 ounces per year



## Asset Backed Investment

- Significantly undervalued resources
- Sustaining value by preserving cash
- Low burn rate
- \$12.3M private placement March 2012



## Development

- Strong pipeline of mineralized targets for resource growth
- Main assets have several open pittable targets in addition to underground asset
- Proven Management, board & technical team



# MANAGEMENT TEAM

Possesses the Appropriate & Comprehensive Skill Set

## BOARD OF DIRECTORS

- **Mario Stifano** Chairman
- **Ewan Downie** Director
- **Richard Patricio** Director
- **Abraham Drost** Director
- **Michael Sweatman** Director
- **Glen Kuntz** Director

## MANAGEMENT

- **Glen Kuntz** President & CEO
- **Lance Dyll** CFO

## SUPPLEMENTS TO EXISTING MANAGEMENT TEAM

- **Sherry Kudlacek** Director of Land, Administration and Project Coordination
- **Shaun Drake** Corporate Secretary
- **Todd McCracken** External QP Tetra Tech/Genivar
- **Leo Karabelas** IR Consultant Frontline Communications
- **Shane Diakunchak** Consultant/Economic Development Advisor

## Technical Team:

- **Daana Magi** Project Geologist, Monument Bay Gold Camp & Red Lake Projects
- **William Ferris** Geologist, Monument Bay Gold Camp & Red Lake Projects
- **Jerrold Rentz** Geologist, Monument Bay
- **Dr. Alfredo Camacho & Ryus St. Pierre** Technical Advisory Team, University of Manitoba
- **Rob Hawkes** Camp Manager & Medic, Monument Bay Gold Camp
- **Joe Magnotta** Assistant Camp Manager & Geotechnical Services, Monument Bay Gold Camp

Exploration ✓  
 Capital Markets ✓  
 Financing ✓  
 Development ✓  
 Permitting ✓  
 Environmental ✓



# COMPANY OVERVIEW

## FINANCIAL SNAPSHOT

Share Price <sup>1</sup>	\$0.21
52 Week High / Low	\$0.49/\$0.10
Average Daily Trading Vol. (3mths)	101,603
Basic Shares Outstanding	115.9
Market Capitalization	24.3
Fully Diluted Shares Outstanding <sup>3</sup>	145.9
Fully Diluted Market Value	\$30.64
Working Capital (M)	\$2.20
Debt	-
Net Debt	\$(2.20)
Total Enterprise Value <sup>2</sup>	\$66.32

1. As of Aug 30, 2013
2. Based on fully diluted shares
3. As at June 30, 2013

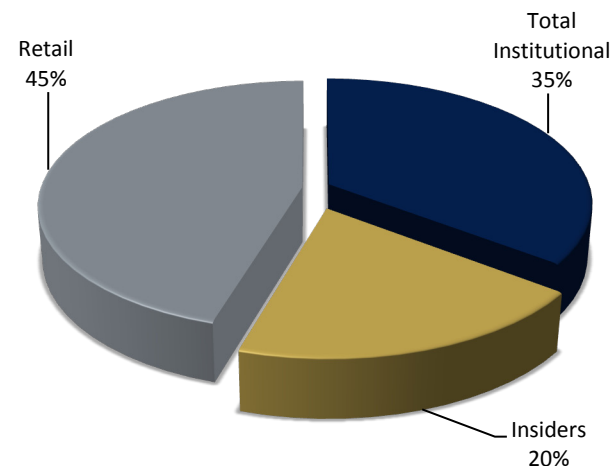
## SHARE PRICE PERFORMANCE



<http://ca.finance.yahoo.com/echarts>

# CURRENT SHAREHOLDER PROFILE

	%
Pinetree Capital	17.72%
Sprott Asset Management	7.13%
Goodman investment Counsel	6.71%
Insight Capital	3.46%
TD Asset Management	0.24%
<b>Total Institutional</b>	<b>35.27%</b>
<b>Insiders</b>	<b>19.44%</b>
<b>Retail</b>	<b>45.29%</b>
	<b>100.00%</b>



Source: SEDI & Big Dough – February 2013

## Trading Comparables

Company	Ticker	Locations	Primary Project	Market Cap		Balance Sheet			Trading				
				Price (Local)	Market Cap. (\$ M)	Cash (\$ M)	Debt (\$ M)	EV (\$ M)	3 Month Average Share Price (\$)	3 Month Average Daily Volume (K Shares)	3 Month Average Daily Volume (\$000)	Public Float (M Shares)	Float Turnover (# of Days)
Eastmain Resources Inc.	TSX:ER	Quebec, Ontario	Eau Claire	C\$0.37	38	9	-	30	\$ 0.33	179	\$ 59.0	107	596
Explor Resources Inc.	TSXV:EXS	Ontario, Quebec, Sask.	Timmins Porcupine West	C\$0.04	7	-	0	7	\$ 0.04	155	\$ 6.7	182	1,177
Gold Canyon Resources Inc.	TSXV:GCU	Ontario	Springpole	C\$0.29	40	6	-	34	\$ 0.28	232	\$ 64.4	144	621
Gowest Gold Ltd	TSXV:GWA	Ontario	Frankfield	C\$0.05	8	1	-	6	\$ 0.05	244	\$ 11.6	158	647
Harte Gold Corp.	TSX:HRT	Ontario	Sugar	C\$0.10	18	1	-	17	\$ 0.09	125	\$ 11.5	190	1,517
Lexam VG Gold Inc.	TSX:LEX	Ontario	Paymaster	C\$0.11	24	4	-	20	\$ 0.09	191	\$ 16.5	227	1,185
Marathon Gold Corporation	TSX:MOZ	Newfoundland	Valentine Lake	C\$0.20	12	2	-	15	\$ 0.28	49	\$ 13.9	60	1,217
Maudore Minerals Ltd.	TSXV:MAO	Quebec	Camtois	C\$0.41	19	18	22	23	\$ 0.59	28	\$ 16.6	47	1,680
Northern Freegold Resources, Ltd.	TSXV:NFR	Yukon	Freegold Mountain	C\$0.05	7	1	-	7	\$ 0.05	88	\$ 4.4	152	1,729
Northern Superior Resources, Inc.	TSXV:SUP	Ontario, Quebec	Rapson Bay	C\$0.05	9	6	-	3	\$ 0.05	67	\$ 3.5	189	2,826
Temex Resources Corp.	TSXV:TME	Ontario	Whitney, Juby	C\$0.13	20	6	-	14	\$ 0.14	243	\$ 33.8	160	660
Mean	Mean				18			16		\$ 22.0		147	1,260
Median	Median				18			15		\$ 13.9		158	1,185
Mega Precious Metals Inc.	TSXV:MGP	Manitoba	Monument Bay	C\$0.22	25	6	-	19	\$ 0.15	118	\$ 17.1	116	982

# PROJECT OVERVIEW

## Monument Bay Twin Lakes, Manitoba

- Large scale archean gold system
- 3.6 M Gold Ounces @ 1.4 gpt gold
- Open at depth and along strike
- High Grade Starter Pit providing optionality, flexibility and potential rapid payback
- Over 143,460 m of drilling, plus channel sampling and surface mapping incorporated into the geological model
- Additional Unconstrained Open-pit Resources at the Expanding Mid East and AZ Zones
- Defined Repeatable Cores
- Recently Discovered gold and tungsten zones, offering further potential upside

## N. Madsen Red Lake, Ontario

- Large scale archean gold system
- 1.3 M Gold Ounces @ 1.2 gpt gold
- Open at depth and along strike

## Blue Caribou Kitikmeot, Nunavut

- Porphyry Copper Vein Deposit
- Inferred resource of 2.8Mt @ 3.1% Copper Equivalent (Cu + Ag only)
- Open at depth and along strike

## Headway Red Lake, Ontario

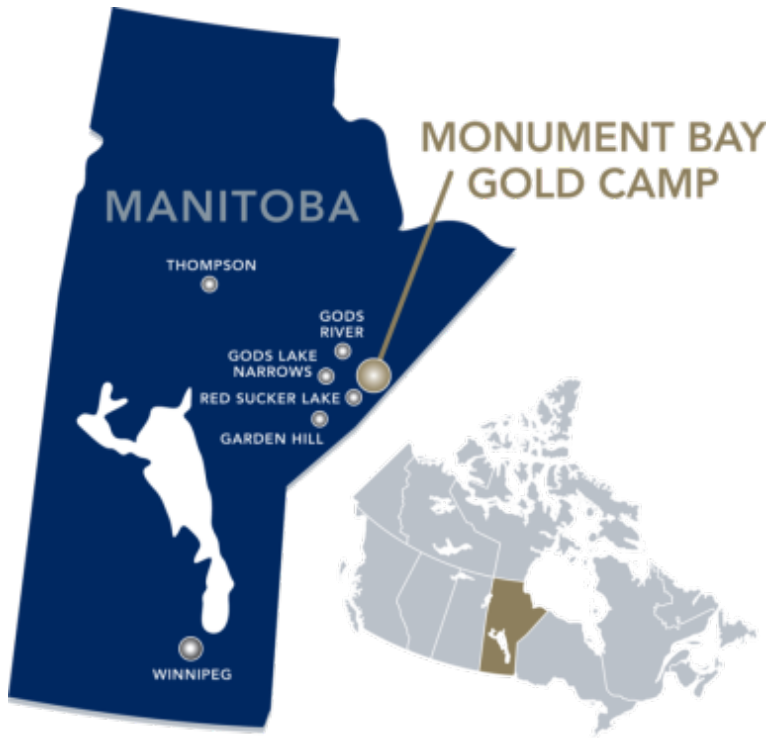
- Proven Geology Model to 2733m
- Target is a down plunge repetition of Goldcorp's "High Grade Zone" (HGZ)
- Goldcorp is actively and successfully drilling and developing their HGZ to depth



CURRENT GOLD RESOURCES				
Project	Tonnes (000's)	Grade (g/t)	Au Ounces (000's)	Classification
Monument Bay (Open Pit & Underground)	15,543	1.5	736	Measured (M)
	51,603	1.3	2164	Indicated (I)
	67,146	1.3	2900	M + I
	26,460	0.8	697	Inferred
North Madsen (Red Lake)	19,638	1.3	804	Measured (M)
	3,838	1.1	133	Indicated (I)
	23,476	1.2	937	M + I
	11,486	1.0	379	Inferred



# MONUMENT BAY GOLD CAMP



# MONUMENT BAY PROJECT

## The Monument Bay Gold/Tungsten Project Offers

### Size

- Measured and Indicated **2.9 M Ounces** at **1.3 g/t Au**
- Inferred Resources of **0.7 M Ounces** of gold
- The property consists of 136 contiguous claims totaling 338 km<sup>2</sup>

### Excellent Recovery Rates

- **95%** recovery rates using conventional processing (gravity separation, flotation and cyanidation) recoveries range between 92 – 98 %

### Superior Open Pit Grade

- **1.4 g/t** gold, plus Tungsten

### High Grade Starter Pit

- Provides optionality, flexibility and potential rapid payback
- **2.7 g/t** gold, plus Tungsten

### Defined High Grade Repeatable Cores Throughout all of the Deposits

- Cores are repeated every 180-290 m
- very consistent along strike and depth providing potential for significant resource expansion

### Additional Unconstrained Open Pit Resources

- Mid East and AZ Zones can readily expand
- All zones are open along strike and depth

### Strategic By-products

- High grade, course grained scheelite

### Low Jurisdictional Risk

- Manitoba, Canada – a brownfields site in a mining friendly province

### Infrastructure Improvements

- Significant Government sponsored Infrastructure improvements (Roads, Power, Services)

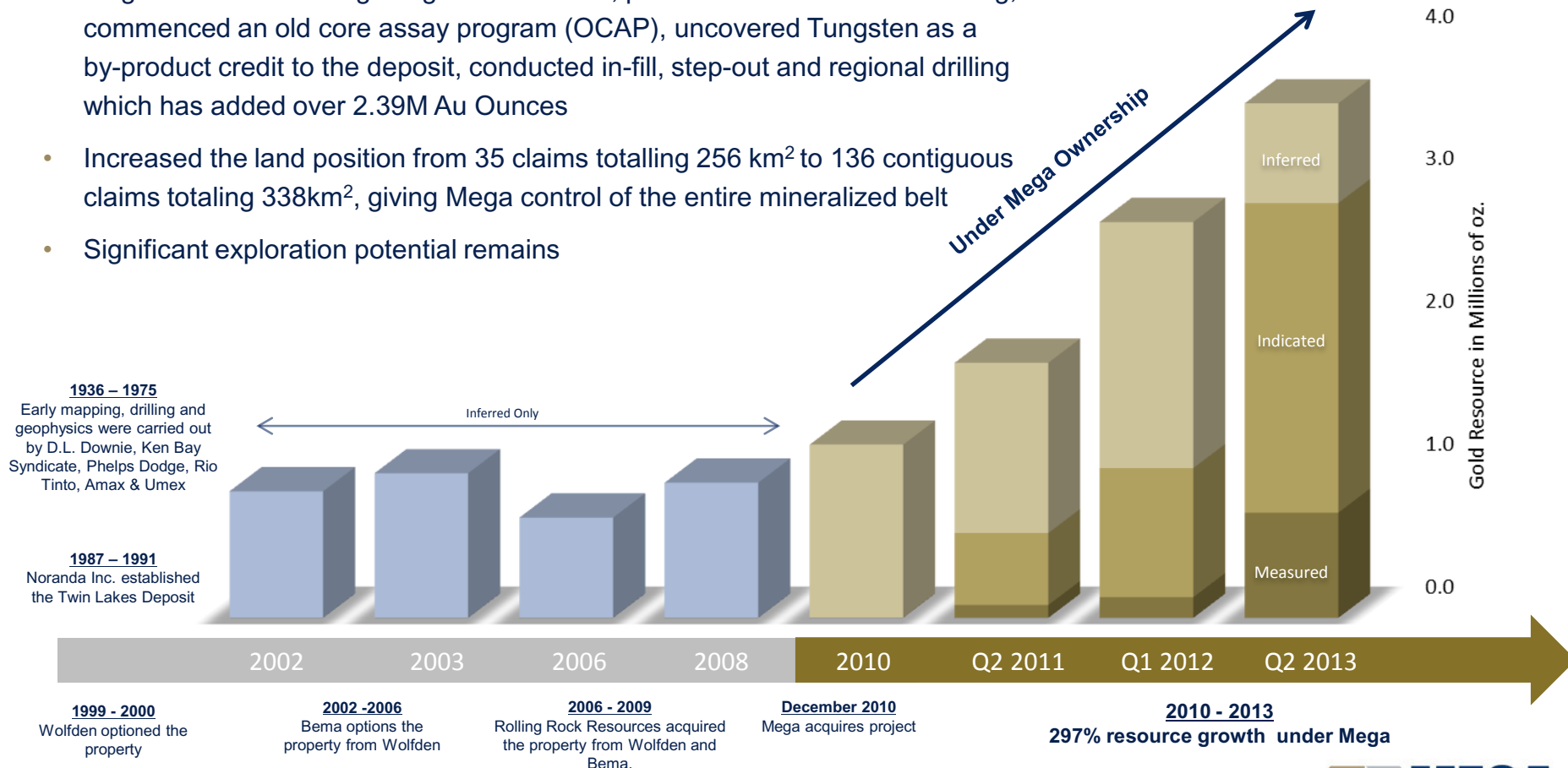
### Significant Upside Opportunities

- **> 140 kms** of gold/tungsten bearing structures on property
- Multiple new targets for: Bulk tonnage and high grade gold/tungsten
- All deposits are open for expansions

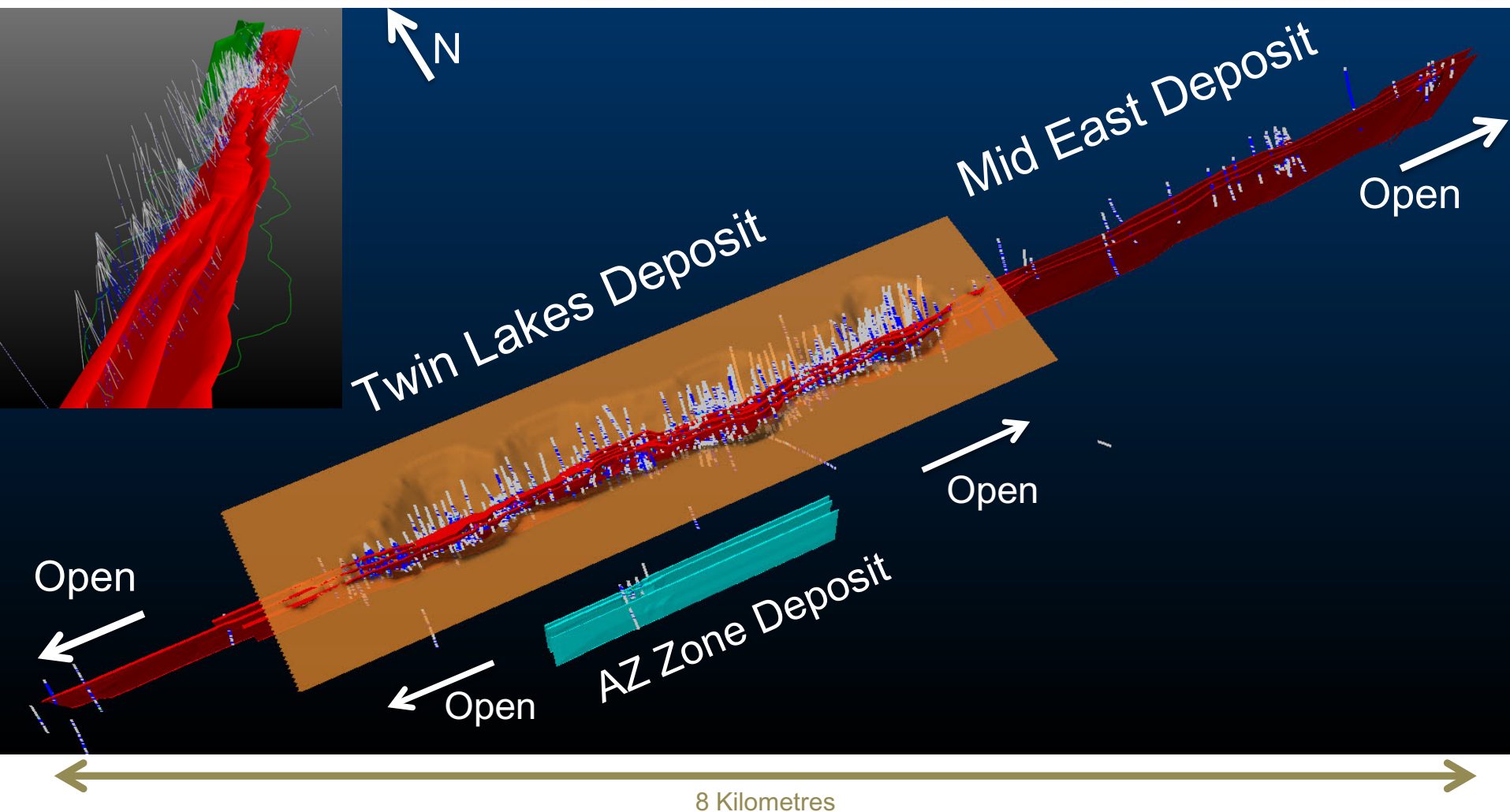


# MONUMENT BAY – HISTORY

- Acquired by Mega from Rolling Rock Resources in December 2010
- Mega has outlined the geological framework, performed historical data mining, commenced an old core assay program (OCAP), uncovered Tungsten as a by-product credit to the deposit, conducted in-fill, step-out and regional drilling which has added over 2.39M Au Ounces
- Increased the land position from 35 claims totalling 256 km<sup>2</sup> to 136 contiguous claims totaling 338km<sup>2</sup>, giving Mega control of the entire mineralized belt
- Significant exploration potential remains



# MONUMENT BAY MINERALIZED ZONES



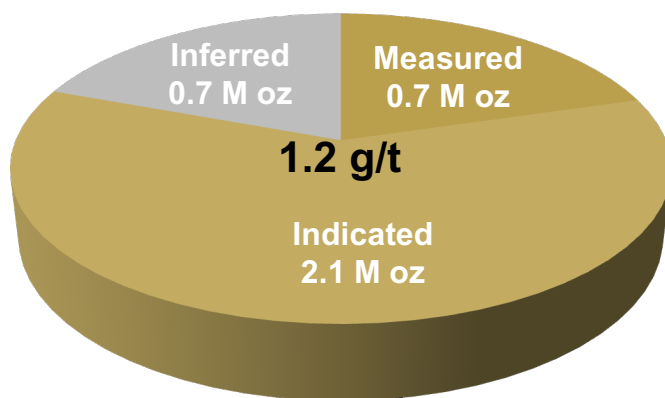
- Continuous, consistent mineralized zones (along strike and at depth). Resource currently spans > 8 kms

- 10 • Steeply northward dipping mylonitic zones that host multiple polymetallic gold/tungsten deposits

# MULTI-MILLION OUNCE RESOURCE

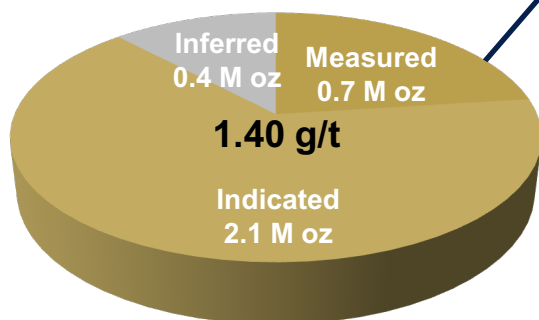
Large, High Grade Open Pit And Underground Resources With Room To Grow

## Monument Bay Gold Project

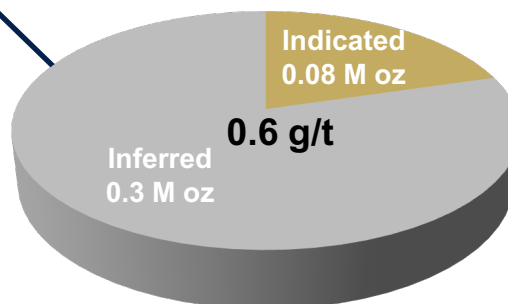


Over 143,400 m of drilling to date and over 12,000 m of new drilling plus 30,000 m of OCAP (Gold/tungsten assaying) planned for next resource estimate

## Twin Lakes Deposit



## Mid East and AZ Zones



8 Kilometres



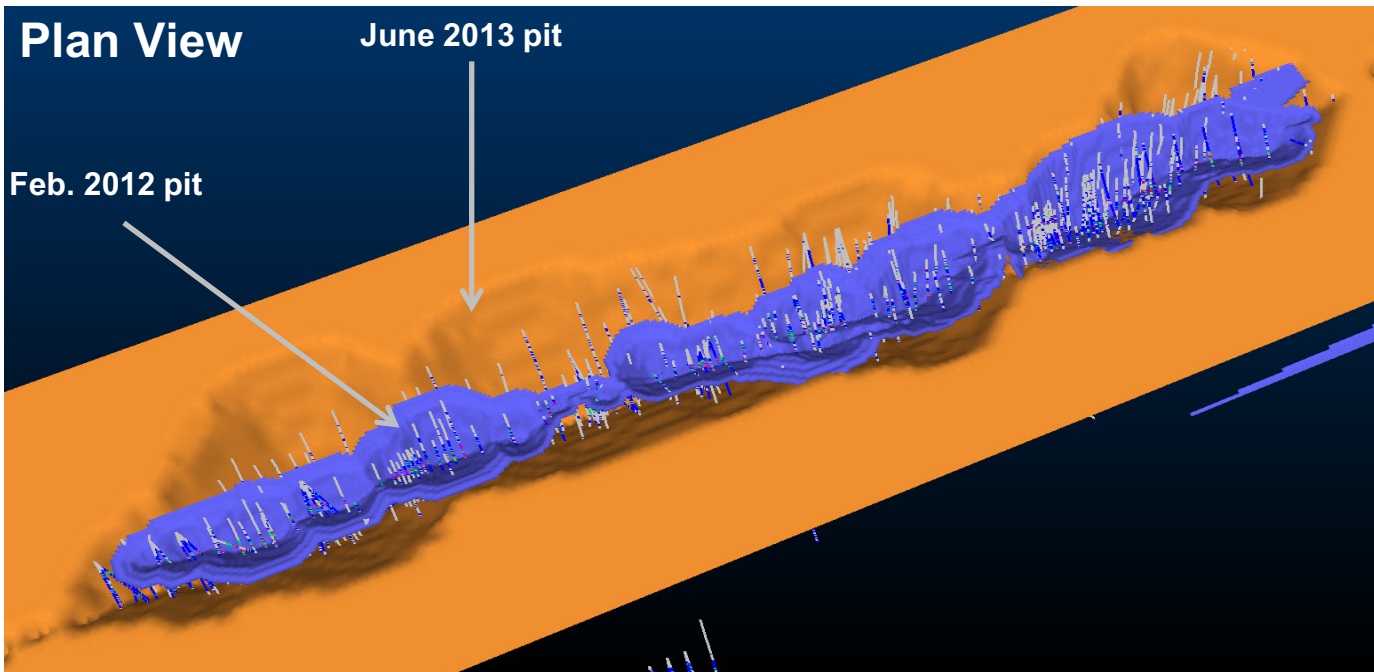
# PIT COMPARISONS FROM FEB 2012 RESOURCE

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## Plan View

June 2013 pit

Feb. 2012 pit



- Over **143,460** m of drilling to date in June 2013 Resource
  - Includes over 32,500 m of drilling (OCAP and New drilling)
- Drill spacing of 5 to 75 m for the Twin Lakes Deposit
- **128%** increase of ounces from the previously pit constrained Resource Estimate

## Long Section Looking North

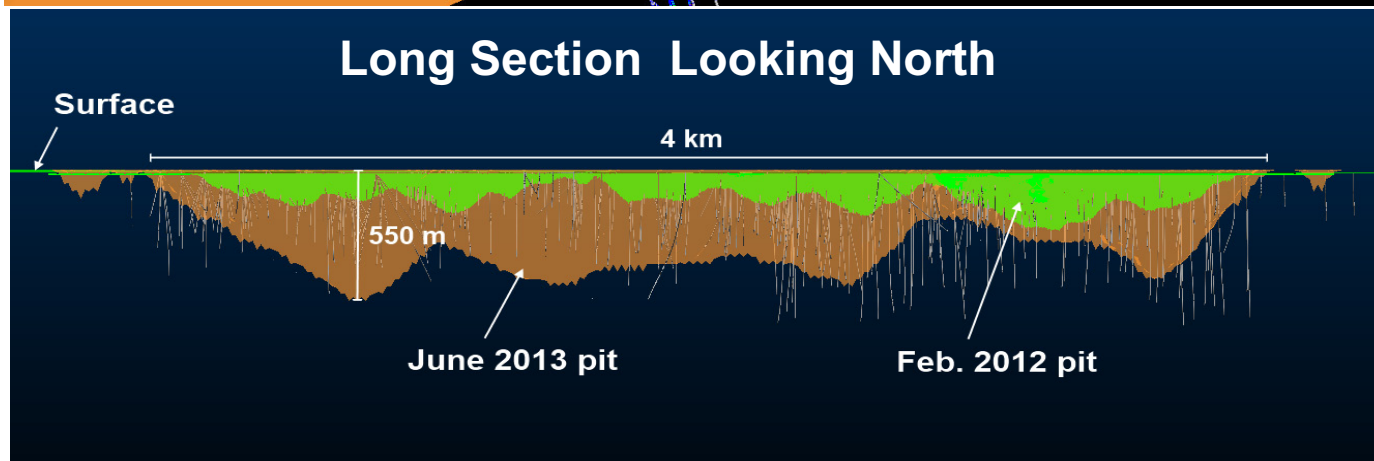
Surface

4 km

550 m

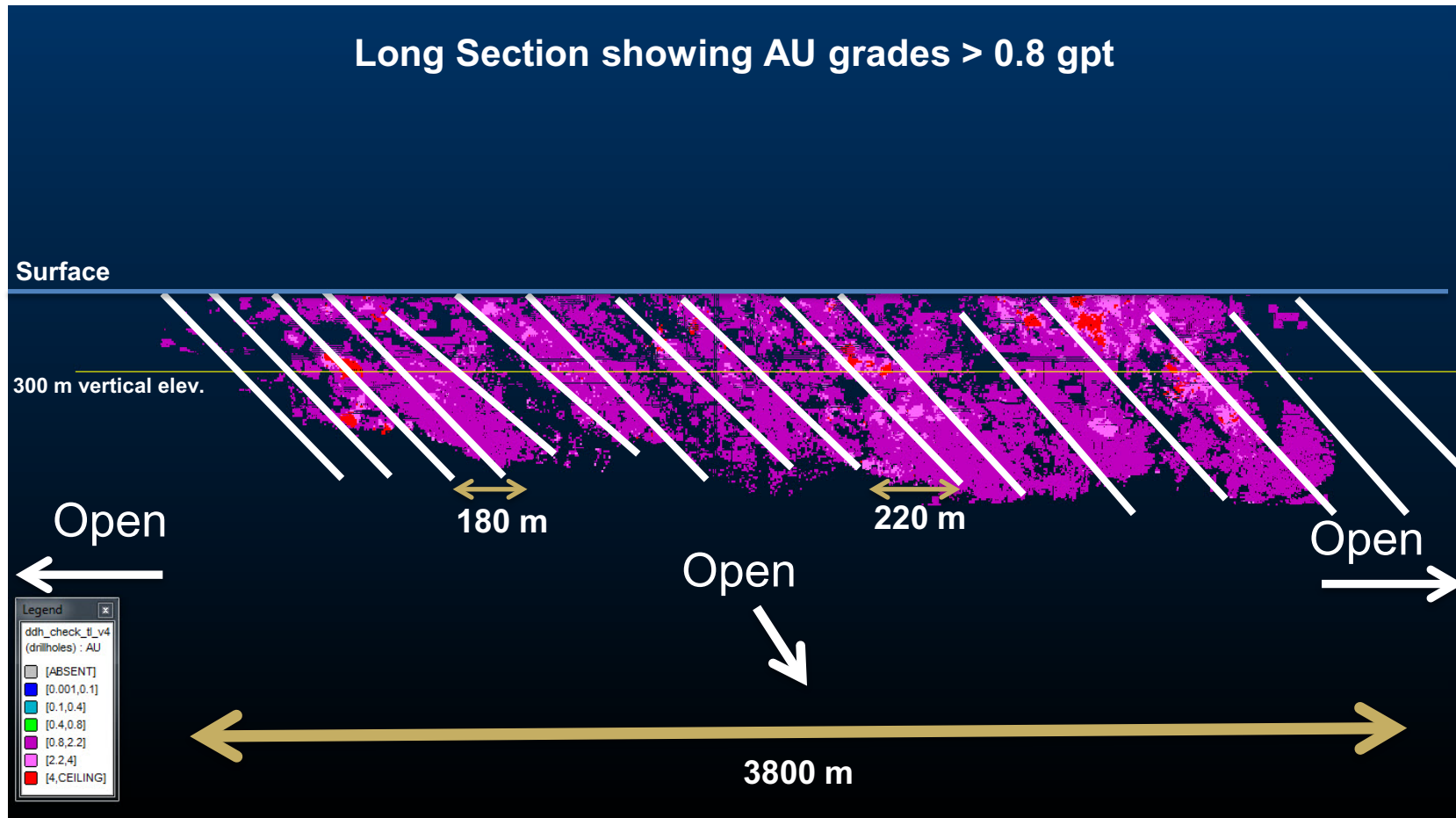
June 2013 pit

Feb. 2012 pit



# DEFINED HIGH GRADE REPEATABLE CORES

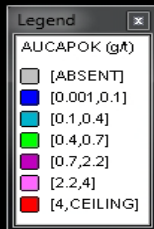
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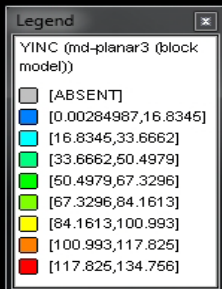
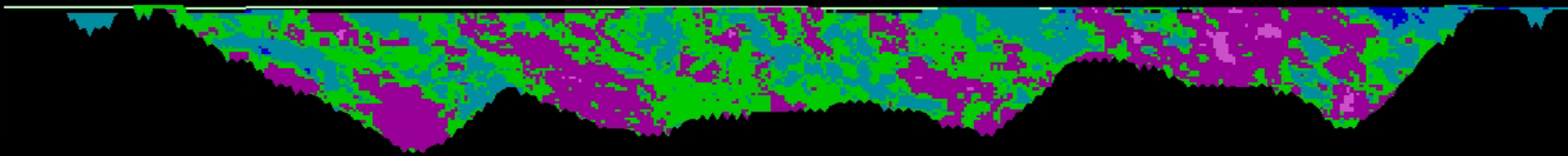
- Predictable and consistent High grade cores that occur between 180-290 m and increase in size with depth
- They provide excellent potential for significant resource expansion

# GRADE THICKNESS COMPARISON LONGSECTION OF TWIN LAKE OPEN PIT

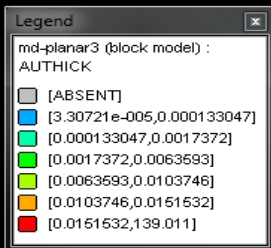
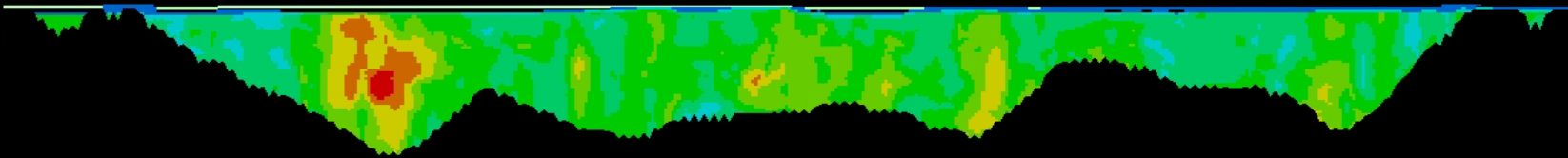
TSX-V MGP



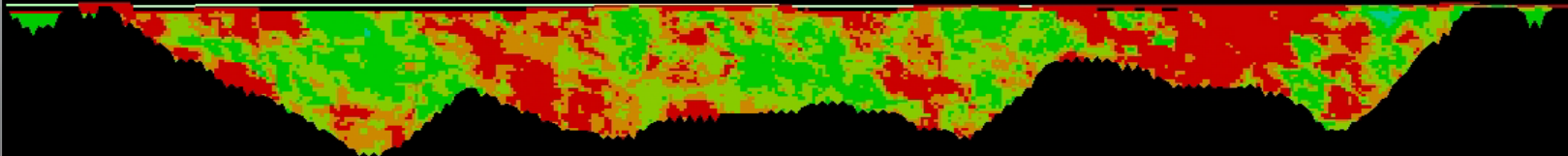
Average Au Grade (g/t)



Average Thickness (m)



Average Grade/Thickness (g/t\*m)



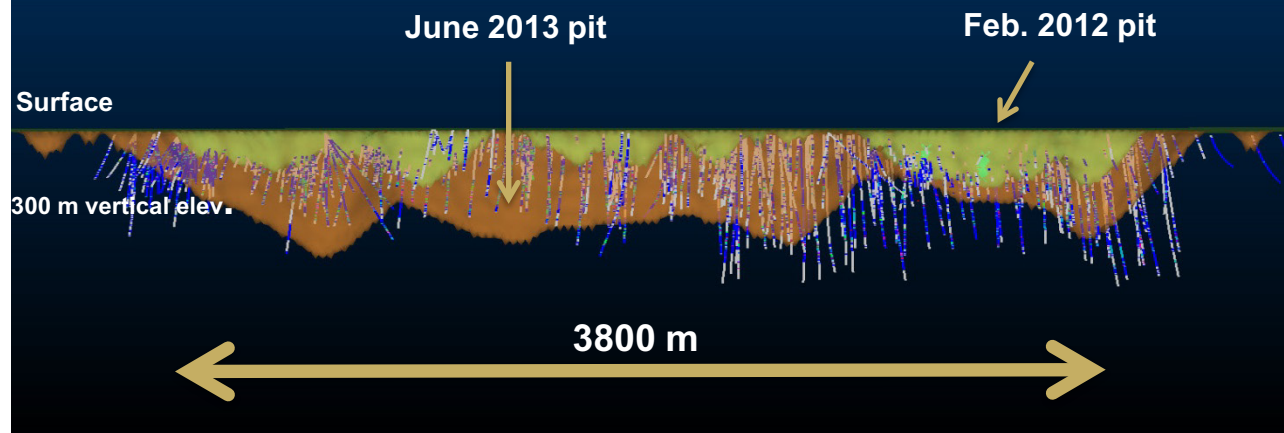
- Repeatable high grade Au along strike and at depth Width (16 - 134 m ) 80 m average, increasing with depth



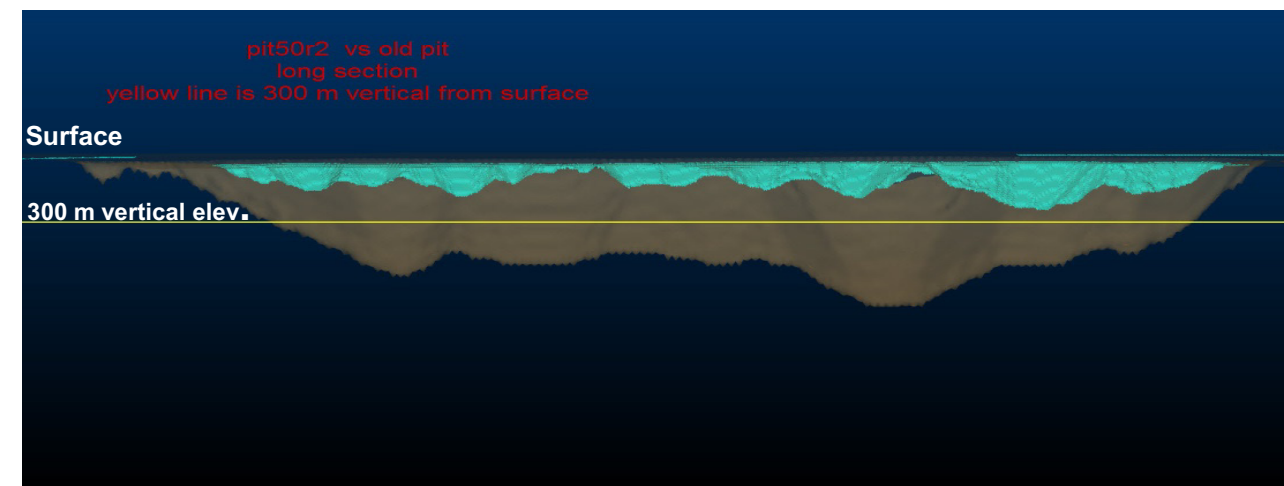
# PIT COMPARISONS FROM FEB 2012 RESOURCE

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## Long Section Looking North



Long section outlining the impact of the additional 32,500 m of drilling since the previous resource estimate



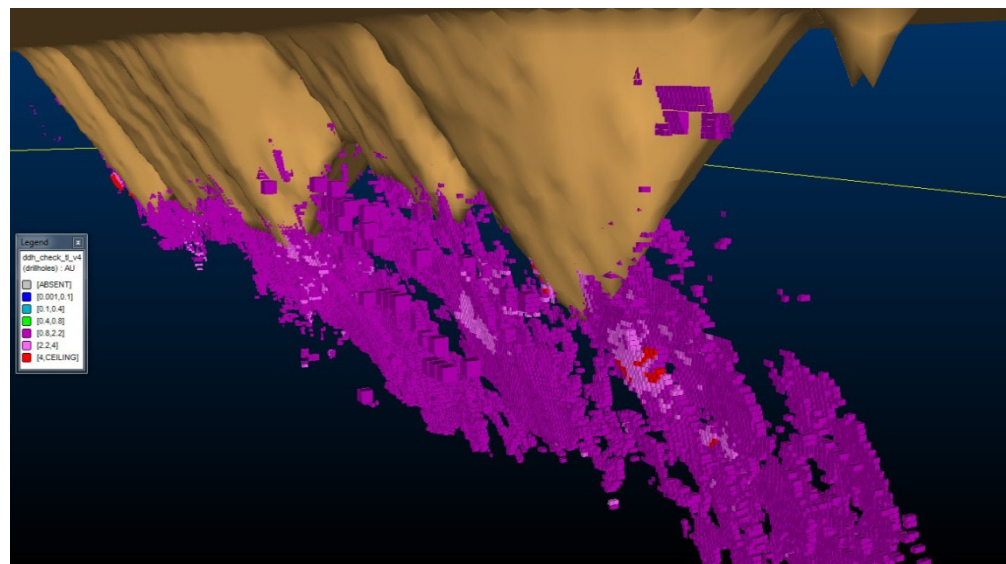
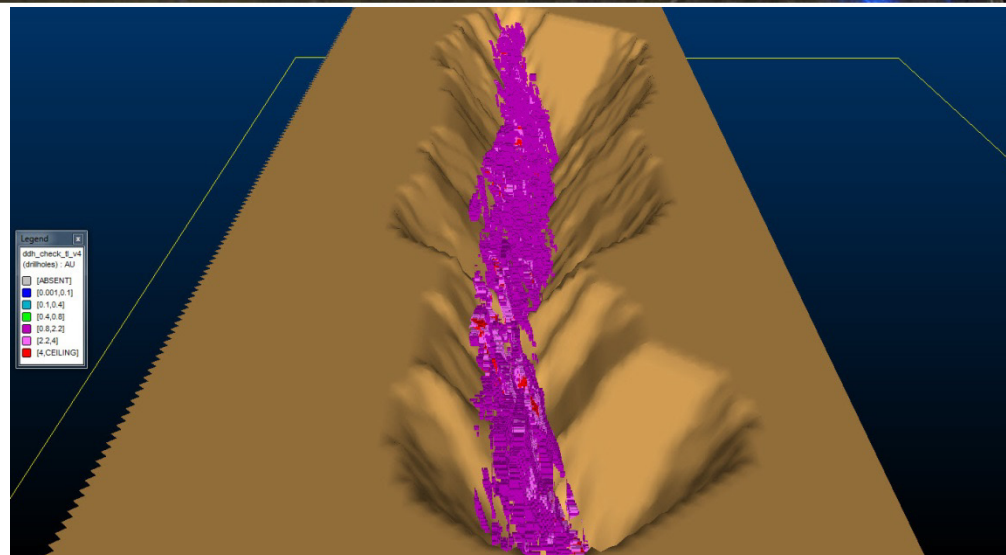
Long section outlining the potential impact of the gold equivalent grades (Gold and Tungsten combined) from the previously released Tungsten assays

# HIGH GRADE STARTER Pit

Providing Optionality, flexibility and Potential Payback

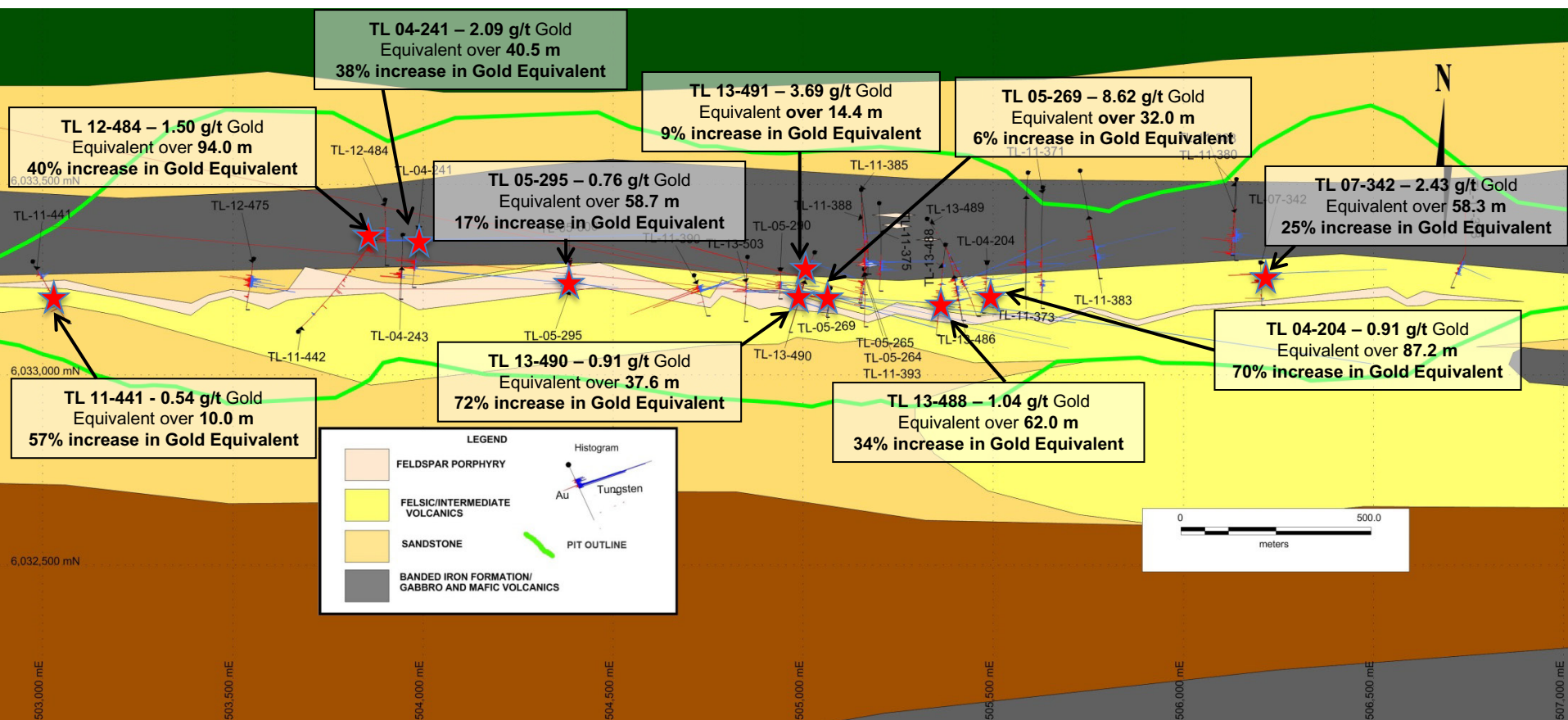
## Monument Bay High Grade Starter Pit

- Measured and indicated open pit resource of 667,308 ounces averaging 2.7 g/t Au at a 1.5 g/t Au cut-off
- High grade continuous gold mineralization along strike of the entire pit and below the pit



# OCAP PROGRAM

## Tungsten Credits Significantly Increasing Gold Equivalent Assay Value

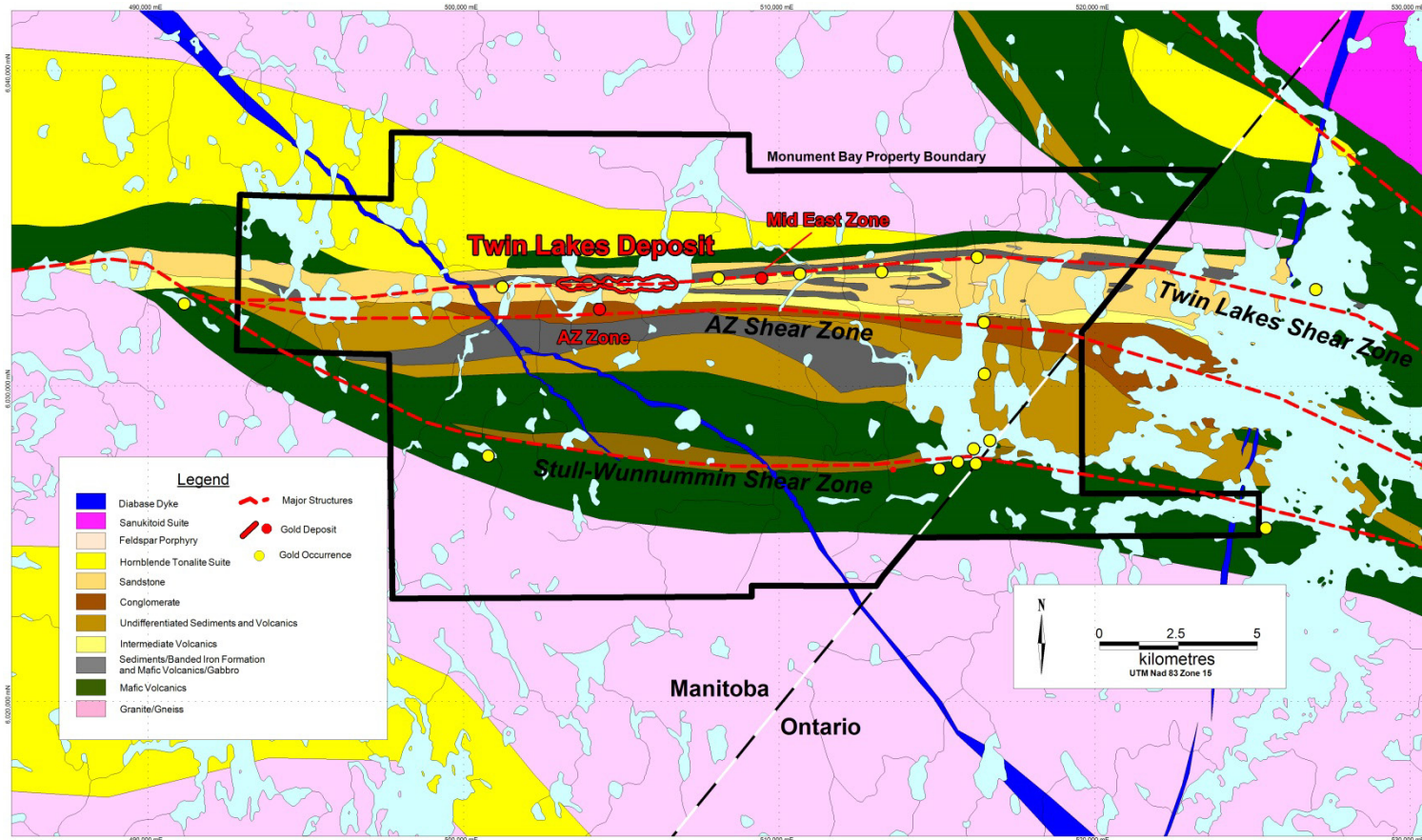


- Increased the overall gold equivalent grade by an average of 30%, smaller intercepts increasing up to 2,589%
- Converting >20% waste to economic mineralization
- All 30 holes tested for Tungsten have elevated tungsten grades
- Current Mineralization is Domain controlled and 30-120 M in width



# EXPLORATION UPSIDE

Blue Sky Potential In A World Class Gold/Tungsten District



> 140 kms of gold/tungsten bearing structures on property

## Existing Deposits open to expansion

- Twin Lakes, Mid East and AZ Zones

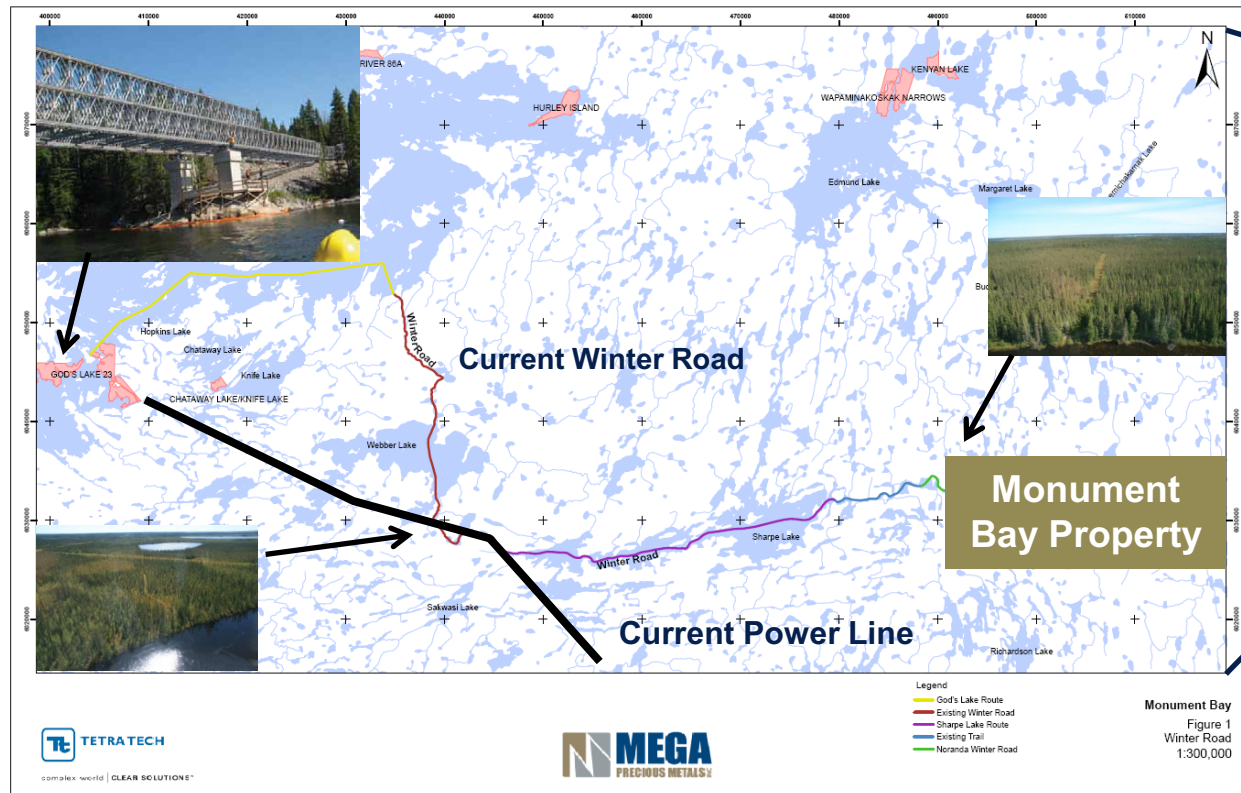
## Multiple new targets

- Bulk tonnage and high grade gold tungsten

# IMPORTANT INFRASTRUCTURE IMPROVEMENTS

TSX-V MGP

Currently Upgrading Power Lines and Roads



All weather road network



## Manitoba Northern Development Strategy

- An east west link is currently connecting Gods Lake and Red Sucker lake to highway PR 373
- Recent developments include bridge construction at Gods Lake Narrows
  - Upgradable power line lies within 48 km from camp
  - Electricity rate is one of the lowest in the country < \$0.04/KW



# NEAR-TERM MONUMENT BAY CATALYSTS

## Ongoing

- > 12,000m Infill, step out and exploration drilling
- > 30,000m planned OCAP Gold Tungsten Sampling Program
- Ongoing regional exploration
- Next resource anticipated to include Gold Equivalent
- Metallurgical and other studies to support a PEA
- Current CA's with Mid Tier and Large Mining Companies
- Significant Government Infrastructure Improvements





# NORTH MADSEN & HEADWAY

## North Madsen

- Project is comprised of the Lavery East My-Ritt and Skookum properties located in the heart of the prolific Red Lake Gold Camp.
- The project is a near surface quartz tourmaline and shear hosted Archean gold deposit.
- Adjacent to historical mining & the prolific Madsen Gold Trend
- Resources > 1.3M open pittable gold ounces (43-101 compliant) and growing
- Recent step out drilling has defined two additional zones & expanded the Buffalo Extension
- Excellent recovery rates > 95%
- Growth through strategic partnerships



## Headway

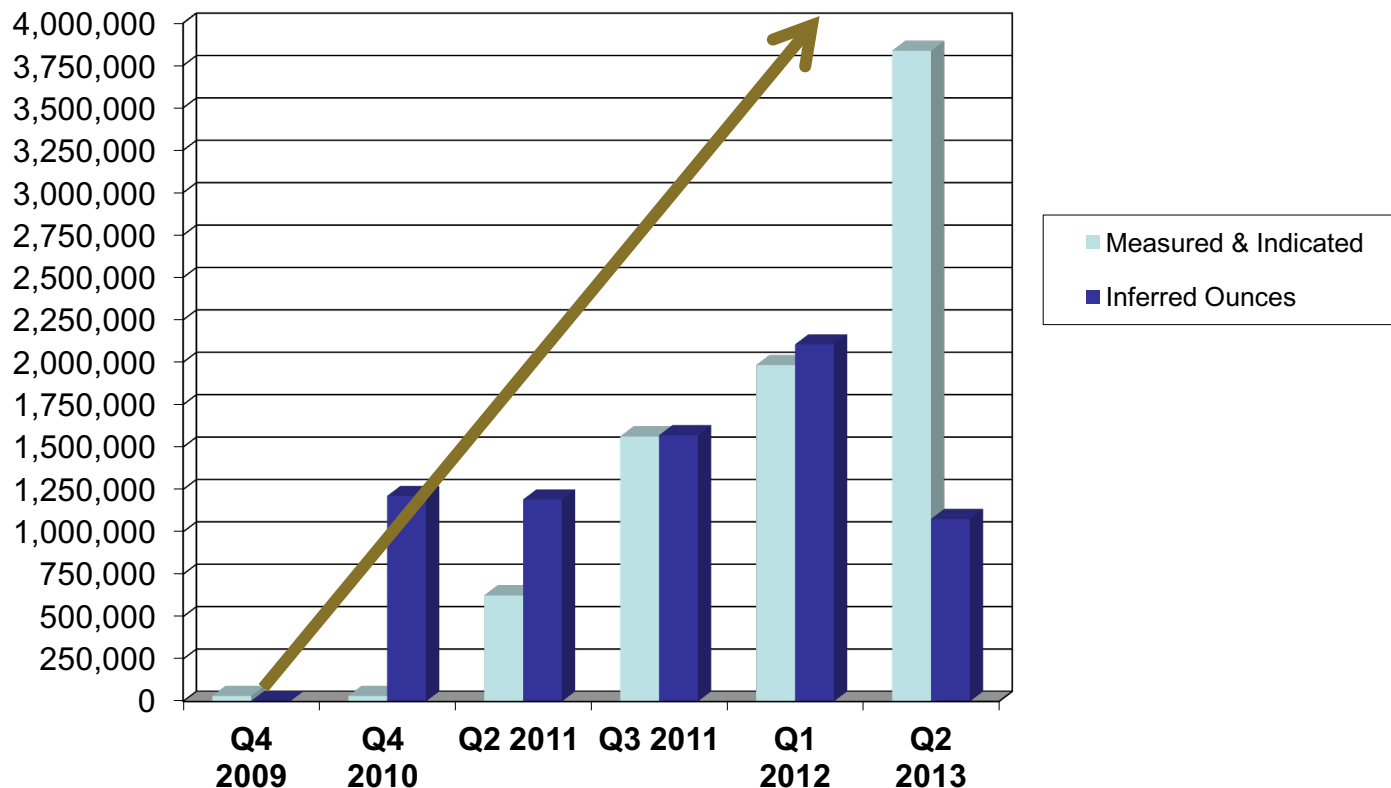
- Recent completion of 100% acquisition of the property
- Strategically located in the Red Lake Gold Camp
- Abuts Goldcorp's high grade Red Lake & Campbell mines
- Tested Geological Model to a depth of 2,733m
  - Hole MH1103 is currently at 2,733m and within the Balmer Assemblage which is a known host rock for the gold deposits being mined by Goldcorp's Red Lake mine
- Currently evaluating options on how to best continue exploring the property potential)

North Madsen Mineral Resource Estimate (2011)

Classification	Tonnes	Au Grade (g/t)	Contained Ozs
Measured (M)	19,638,140	1.27	803,886
Indicated (I)	3,838,000	1.08	133,281
<b>Sub Total (M+I)</b>	<b>23,476,140</b>	<b>1.24</b>	<b>937,167</b>
Inferred	11,486,000	1.03	379,026

# DELIVERING MEASURABLE VALUE

## Gold Resources (Contained Ounces)



- Q4 2009 includes Laverty Dyke NI 43-101 Estimate
- Q4 2010 includes both Laverty Dyke and 2009 Monument Bay Resource Estimate
- Q2 2011 includes both Laverty Dyke and June 27, 2011 Monument Bay Resource Estimate
- Q3 2011 includes Sept 21, 2011 North Madsen and June 27, 2011 Monument Bay Resource Estimate
- Q1 2012 includes Sept 21, 2011 North Madsen and February 22, 2012 Update Monument Bay Resource Estimate (OP & UG)
- Q2 2013 includes Sept 21, 2011 North Madsen and June 2013 Updated Monument Bay Resource Estimate (OP & UG)

# WHY INVEST?

## Asset Backed Investment

- **Substantial Resource Portfolio at Multiple Advancing Projects in Proven Gold Districts**
  - > 4.9M gold ounces (43-101 compliant)
  - Strong pipelines for ounce growth
  - Several Analysts have highlighted a Merger and Acquisition Perspective on Mega
- **Significant Value Creation arising out of Mega's Balanced Portfolio which includes grassroots to well developed exploration projects**
- **Well Financed**
  - \$12.3M Private Placement March 2012
  - \$2.2M working capital at August 31, 2013 to advance current activities
  - Adding value while preserving cash during current challenging markets
  - Low Burn Rate
- **Management, Board & Technical Team Proven at Developing Advanced Stage Projects**





# MEGA

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