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THE PLATINUM STANDARD

SEPTEMBER 2013

CORPORATE PRESENTATION



78
Pt
Platinum
195.084

46
Pd
Palladium
106.42

45
Rh
Rhodium
102.90550

79
Au
Gold
196.966569

28
Ni
Nickel
58.6934

29
Cu
Copper
63.546

27
Co
Cobalt
58.9332



Forward Looking Statement

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Unless otherwise indicated, Prophecy Platinum Corp has prepared the technical information in this Presentation ("Technical Information") based on information contained in the technical reports and news releases (collectively, the "Disclosure Documents") available under the company's profile on SEDAR at www.sedar.com. Each Disclosure Document was prepared by or under the supervision of a qualified person (a "Qualified Person") as defined in National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* of the Canadian Securities Administrators ("NI 43-101"). For readers to fully understand the information in this Presentation, they should read the Technical Reports (available on www.sedar.com) in their entirety, including all qualifications, assumptions and exclusions that relate to the information set out in this Presentation that qualifies the Technical Information. Readers are advised that mineral resources that are not mineral reserves do not have demonstrated economic viability. The Disclosure Documents are each intended to be read as a whole, and sections should not be read or relied upon out of context. The Technical Information is subject to the assumptions and qualifications contained in the Disclosure Documents.

John Sagman, P.Eng, the Company's Senior Vice President and Chief Operating Officer, is the Qualified Person who reviewed all of the technical information contained in this Presentation. The material technical information in this Presentation was derived from the following technical reports:

- i) NI 43-101 technical report entitled "Wellgreen Project Preliminary Economic Assessment, Yukon, Canada" dated August 1, 2012 (the "2012 Wellgreen PEA") and prepared by Andrew Carter, Eur. Eng, C.Eng., Pacifico Corpuz, P. Eng., Philip Bridson, P.Eng, and Todd McCracken, P.Geo of Tetra Tech Wardrop Inc. This technical report is available under the Company's SEDAR profile at www.sedar.com.
- ii) NI 43-101 technical report entitled, "An Updated Mineral Resource Estimate and Feasibility Study Summary on the Shakespeare Deposit, Shakespeare Property, Near Espanola Ontario" dated January, 2006 (the "Shakespeare Report") and prepared by B. Terrence Hennessey, P.Geo. and Ian R. Ward, P.Eng. Of Micon International Ltd, Eugene Puritch, P.Eng. And Bruce S. Brad, P.Eng., of P&E Mining Consultants Inc., Lionel Poulin, Eng. Of Met-Chem Canada Inc., Steve Aiken, P.Eng.. Of Knight Piésold Group and Donald Welch, P.Eng. Of Golder Associates Ltd. The report is available under the SEDAR profile of Ursa Major Minerals Inc. ("Ursa"), a wholly-owned subsidiary of Prophecy Platinum, at www.sedar.com.
- iii) NI 43-101 technical report entitled "Technical Report on the Lynn Lake Nickel Project, Northern Manitoba, Canada" dated April 14, 2011 and prepared by Todd McCracken, P.Geo. and Lyndsey MacBride, P.Geo of Tetra Tech Wardrop Inc. This technical report is available under the Company's SEDAR profile at www.sedar.com.
- iv) technical report entitled, "Shining Tree" dated February 2006 and prepared by Rob Carter, P.Eng., Tetra Tech Wardrop. The report is available under Ursa's SEDAR profile at www.sedar.com.

The Company has included in this Presentation certain non-GAAP measures, such as costs of Pt Eq. per ounce. The non-GAAP measures do not have any standardized meaning within Canadian GAAP and therefore may not be comparable to similar measures presented by other companies. The Company believes that these measures provide additional information that is useful in evaluating the Company. The data presented is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with Canadian GAAP.

Certain information contained in this Presentation with respect to other companies and their business and operation has been obtained or quoted from publicly available sources, such as continuous disclosure documents, independent publications, media articles, third party websites (collectively, the "Publications"). In certain cases, these sources make no representations as to the reliability of the information they publish. Further, the analyses and opinions reflected in these Publications are subject to a series of assumptions about future events. There are a number of factors that can cause the results to differ materially from those described in these publications. None of the Company or its representatives independently verified the accuracy or completeness of the information contained in the Publications or assume any responsibility for the completeness or accuracy of the information derived from these Publications.

Cautionary Note to United States Investors: This Presentation uses the terms "Measured", "Indicated" and "Inferred" Resources. United States investors are advised that while such terms are recognized and required by Canadian regulations, the United States Securities and Exchange Commission does not recognize them. "Inferred Mineral Resources" have a great amount of uncertainty as to their existence, and as to their economic and legal feasibility. It cannot be assumed that all or any part of an Inferred Mineral Resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Mineral Resources may not form the basis of feasibility or other economic studies. United States investors are cautioned not to assume that all or any part of Measured or Indicated Mineral Resources will ever be converted into Mineral Reserves. United States investors are also cautioned not to assume that all or any part of an Inferred Mineral Resource exists, or is economically or legally mineable.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this Presentation.

— Arch A88-02 data from "Summary Report on 1988 Exploration — Arch Property" dated November 1988 and authored by W.D. Eaton of Archer, Cathro & Associates.

Burwash BR08-05 data from "Assessment Report Describing Diamond Drilling at the Burwash Property" dated December 2008 and authored by R.C. Carne, M.Sc., P.Geo. and H. Smith, B.Sc. Geology, GIT of Archer, Cathro & Associates.



About Us

Market Capitalization

Issued & Outstanding

77,160,956 **Options** (avg. strike \$1.24)
 10,105,333 **Warrants** (avg. strike \$1.79)
12,169,868 **Fully Diluted**

Who we are:

An exploration and development company focused on projects with significant Platinum Group Metals ("PGMs") in geo-politically stable regions and led by a highly-experienced, technical management team.

Our Projects:

Wellgreen (PGM-Ni-Cu) – Yukon Territory, Canada

- One of the world's largest undeveloped PGM deposits
- Amenable to open pit mining with bulk underground potential
- Yukon government and First Nations in the area support the project
- Accessible by an all-weather road off the Alaska Highway with port access
- Climate allows for year-round mining

Shakespeare (PGM-Ni-Cu) – Sudbury Mining District, Ontario, Canada

- Fully-permitted, production-ready open pit mine
- More than 90% of reserves remaining in mine plan
- Near-term cash flow potential
- Annual production of 25,000 oz. PGM+Au, 8M lbs. Ni, 10M lbs. Cu



Analyst Coverage

GMP Securities
 Andrew Mikitchook

Mackie Research Capital
 Matthew O'Keefe

Shareholder Structure

Institutions:

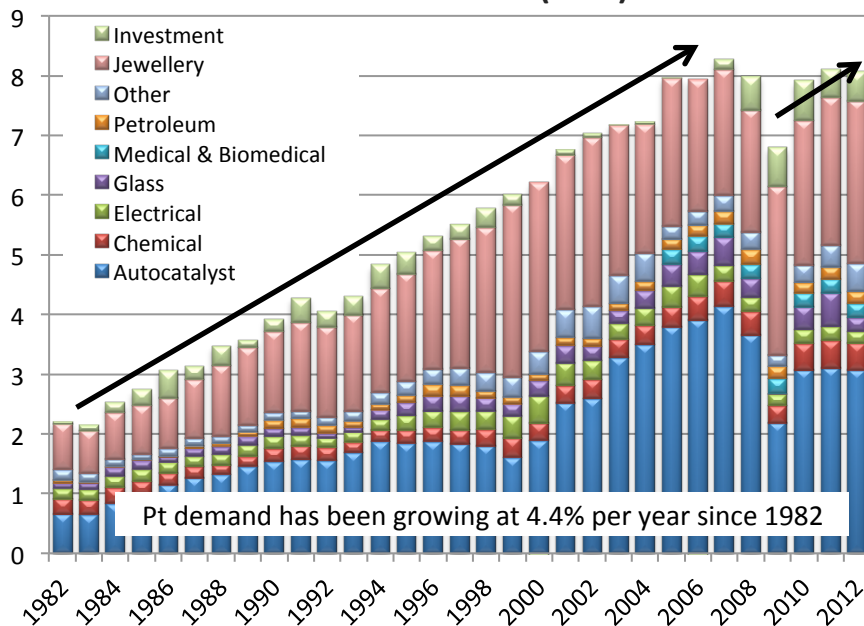
15% Sprott Asset Management
8% Others
7% Management / Insiders
8% Large Private Investors
11% Prophecy Coal (TSX: PCY)
29% Retail
37% Total

- **100%** Market cap of \$48 million (as of Aug 8, 2013)
- New management team hired in November 2012
- \$5.9 million financing completed June 20, 2013
- No debt

Platinum Supply / Demand Fundamentals

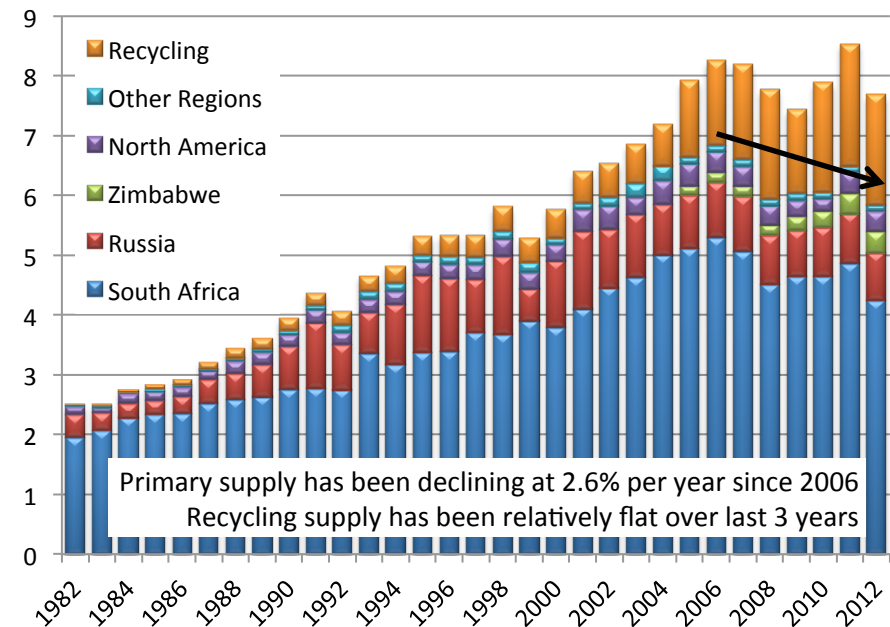
- Platinum demand has been growing at an average rate of 4.4% per year since 1982
- Primary platinum supply peaked in 2006 and has been declining at an avg. rate of 2.6% per year since
- Primary platinum supply declined in 2012 by 13% to the lowest level in 12 years
- Substantial supply reduction due to labour strife & high production costs in South Africa moved platinum market into a deficit equal to 10% of mining supply over the course of 2012

Platinum Global Gross Demand (Moz)



Source: Johnson Matthey Market Data Table (<http://bit.ly/V7pnOo>)

Platinum Global Supply by Region (Moz)



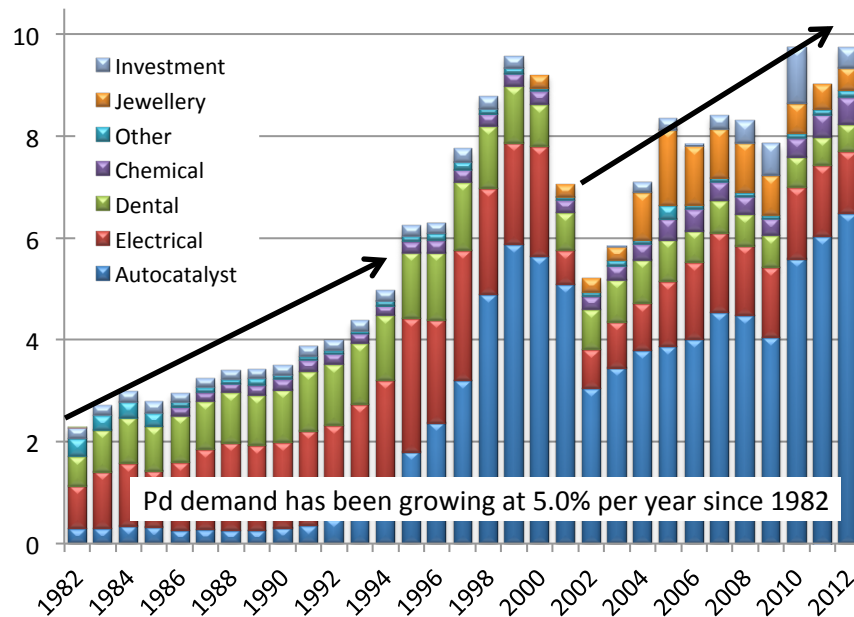
Note: Supply includes recycling

Source: Johnson Matthey Market Data Table (<http://bit.ly/V7pnOo>)

Palladium Supply / Demand Fundamentals

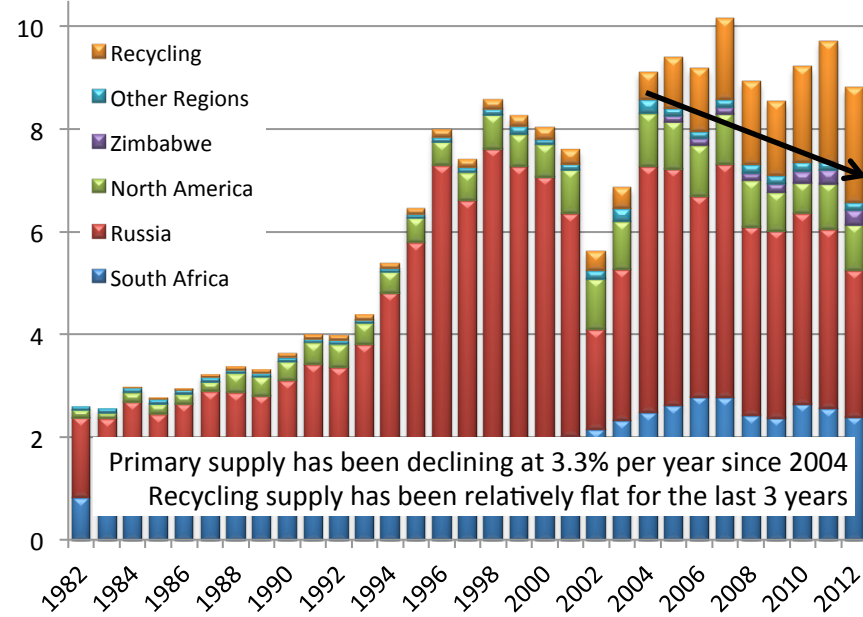
- Palladium demand has been growing at an average rate of 5% per year since 1982; up 16% in 2012
- Primary palladium supply peaked in 2006 and has been declining at an avg. rate of 3.3% per year since
- Primary palladium supply declined in 2012 by 11% to the lowest level in 10 years
- 68% decline in Russia stockpile sales, along with its primary supply drop, drove global palladium market into a deficit equal to 17% of mining supply over the course of 2012

Palladium Global Gross Demand (Moz)



Source: Johnson Matthey Market Data Table (<http://bit.ly/V7pnOo>)
 *Source CPM Platinum Group Metals Yearbook 2012

Palladium Global Supply by Region (Moz)



Note: Supply includes recycling
 Source: Johnson Matthey Market Data Table (<http://bit.ly/V7pnOo>)



THE PLATINUM STANDARD

Wellgreen Project Overview

YUKON

WELLGREEN

PGM-Ni-Cu PROJECT

78 Pt Platinum 195.084	46 Pd Palladium 106.42	45 Rh Rhodium 102.90550	79 Au Gold 196.96657	28 Ni Nickel 58.6934	29 Cu Copper 63.546	27 Co Cobalt 58.93319
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WELLGREEN

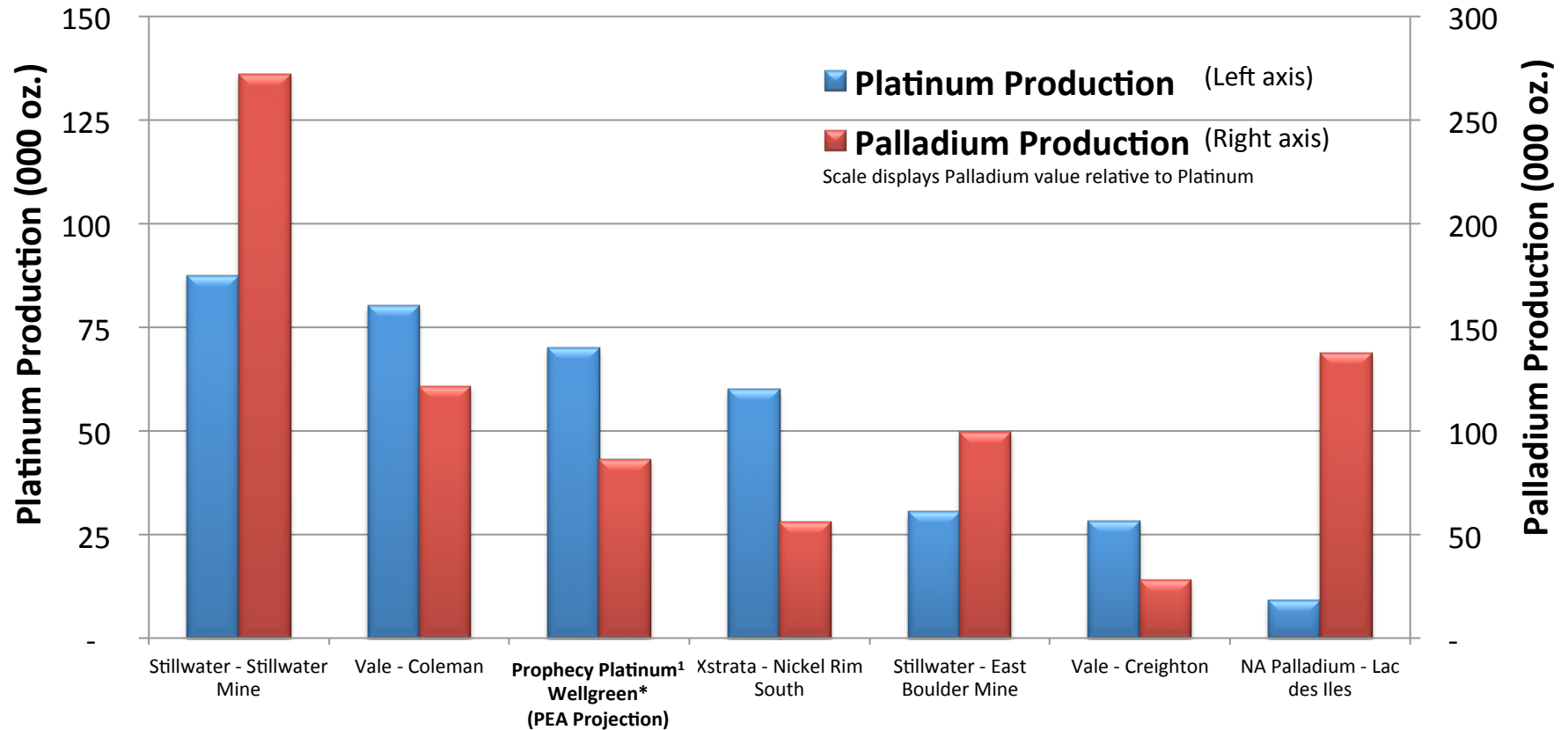
Yukon, Canada





Wellgreen PGM Production Projections Comparison

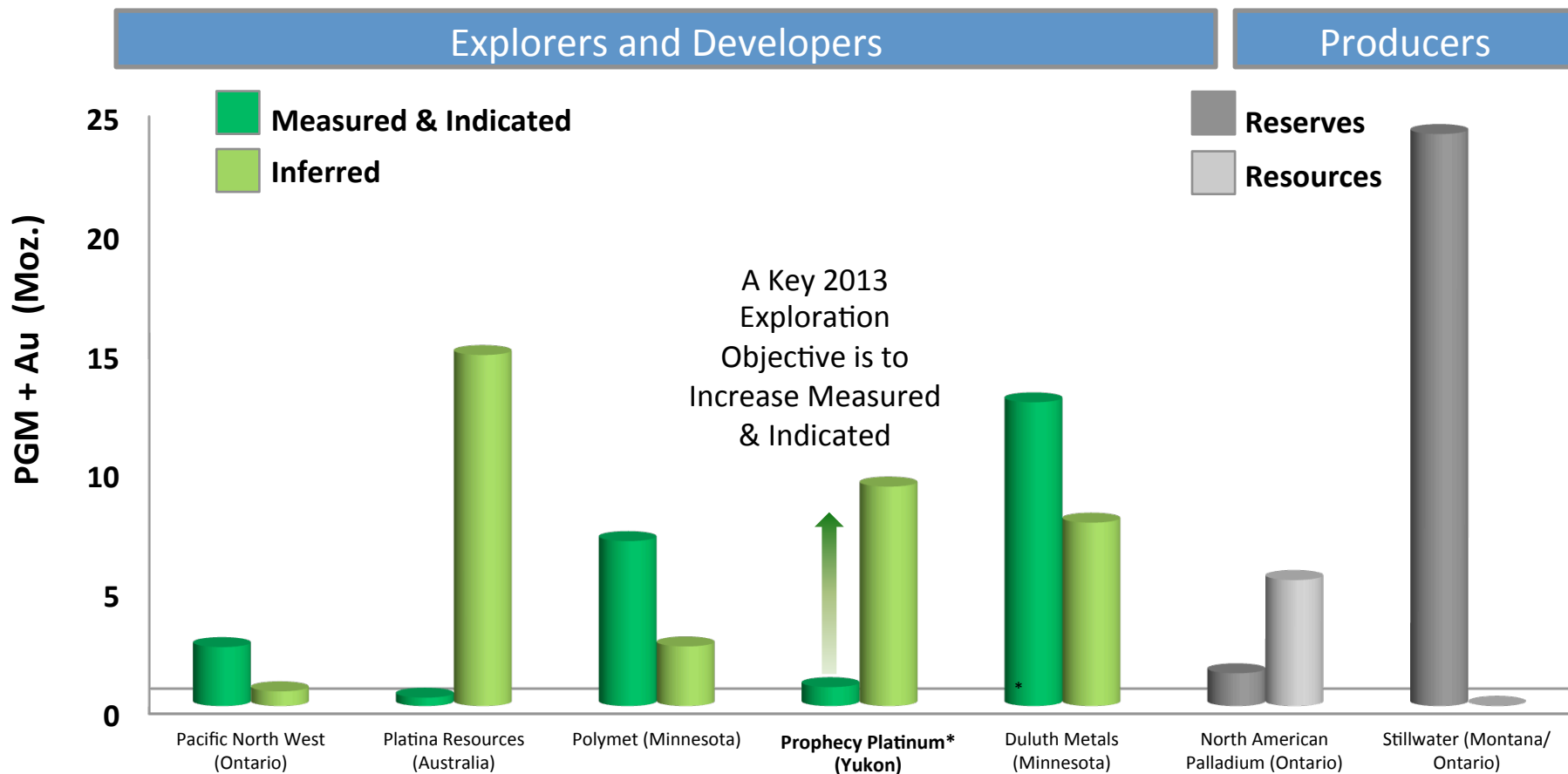
Compared to the Largest PGM Producing Mines in North America



Source: Vale-Sudbury: Vale-Production report 2011 (<http://bit.ly/Z6qDV4>) provides consolidated production for six Sudbury mines, which management allocated based on internal estimates; Stillwater Mine and East Boulder Mine: 2012 Earnings Release (<http://tinyurl.com/cwlj7xk>); Nickel Rim South: Johnson Matthey estimates (Raglan not included); NA Palladium-Nickel Rim South: NAP Annual Report 2011 (<http://bit.ly/Vvn2t7>). *Wellgreen projections are average annual metals produced in concentrate in first 24 years of mine life based on the 2012 Wellgreen PEA.¹ Wellgreen estimated production is based on indicated and inferred resource. The qualified persons responsible for this Presentation have been unable to verify the information pertaining to other mines and this information is not necessarily indicative of the mineralization on the Wellgreen property and the expected production therefrom. Based on April 2013 metals prices.

PGM Company Resource Comparison

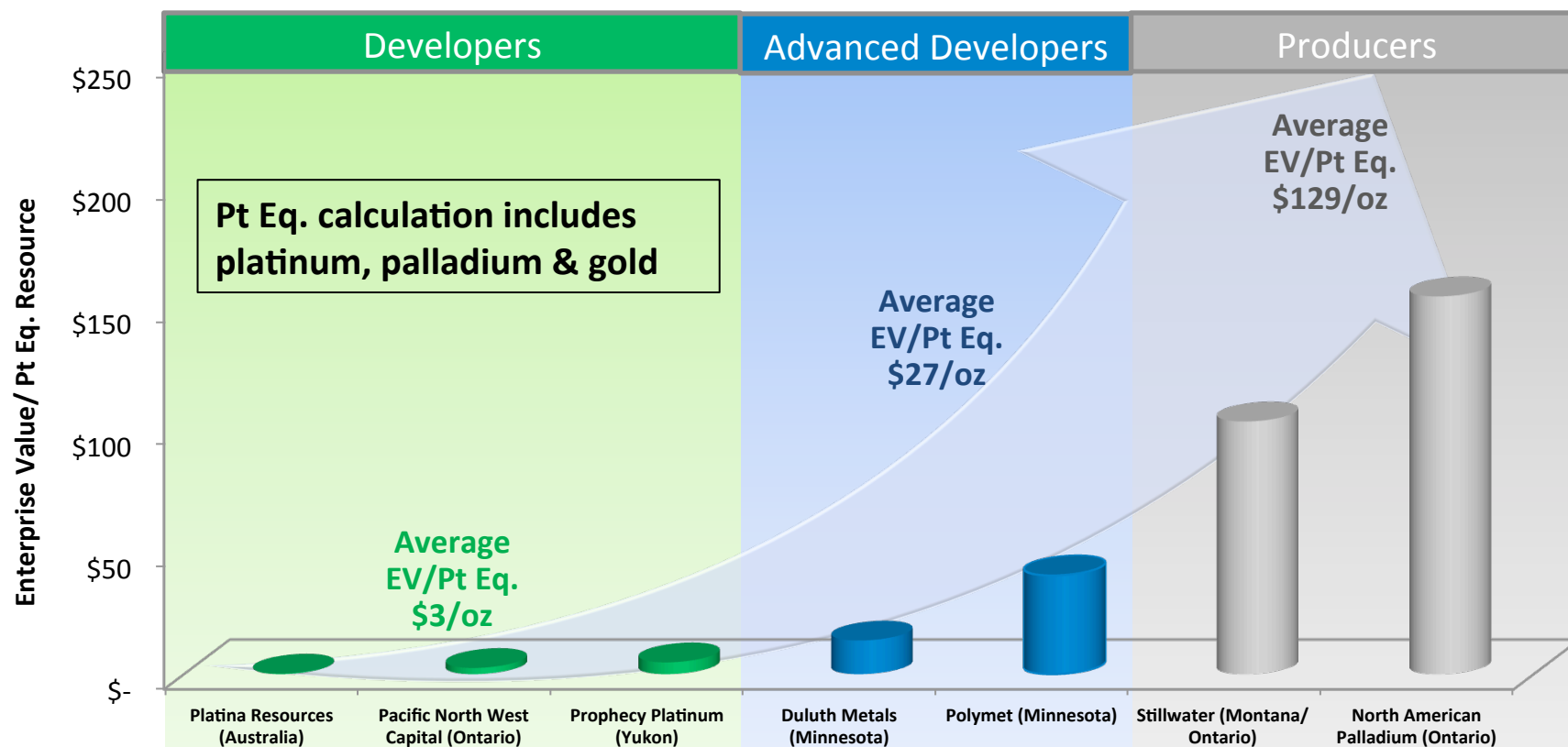
Low Political Risk Jurisdiction Peers



Note: Resource includes platinum, palladium and gold. Stillwater only has Proven and Probable mineral reserve numbers, which are the economically minable part of Measured & Indicated mineral resource. Sources: Pacific North West – Investor Presentation, Summer 2013; Platina Resources – New Resource Estimate announcement July 2013; Duluth - Company presentation Aug. 2013; Polymet - Updated NI 43-101 Technical Report on the NorthMet Deposit, Jan 2013; Stillwater - Company presentation June 2013 and 2012 Annual Report; North American Palladium – June 2013 Company presentation; Prophecy Platinum - 2012 Wellgreen PEA. Readers should note that the 2012 Wellgreen PEA is preliminary in nature, in that it includes Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as Mineral Reserves, and there is no certainty that the 2012 Wellgreen PEA will be realized. A Mineral Reserve has not been estimated for the project as part of the 2012 Wellgreen PEA. A Mineral Reserve is the economically mineable part of a Measured or Indicated Mineral Resource demonstrated by at least a prefeasibility study. *Wellgreen mineral resource expressed as Pt Eq. including Pt, Pd & Au.

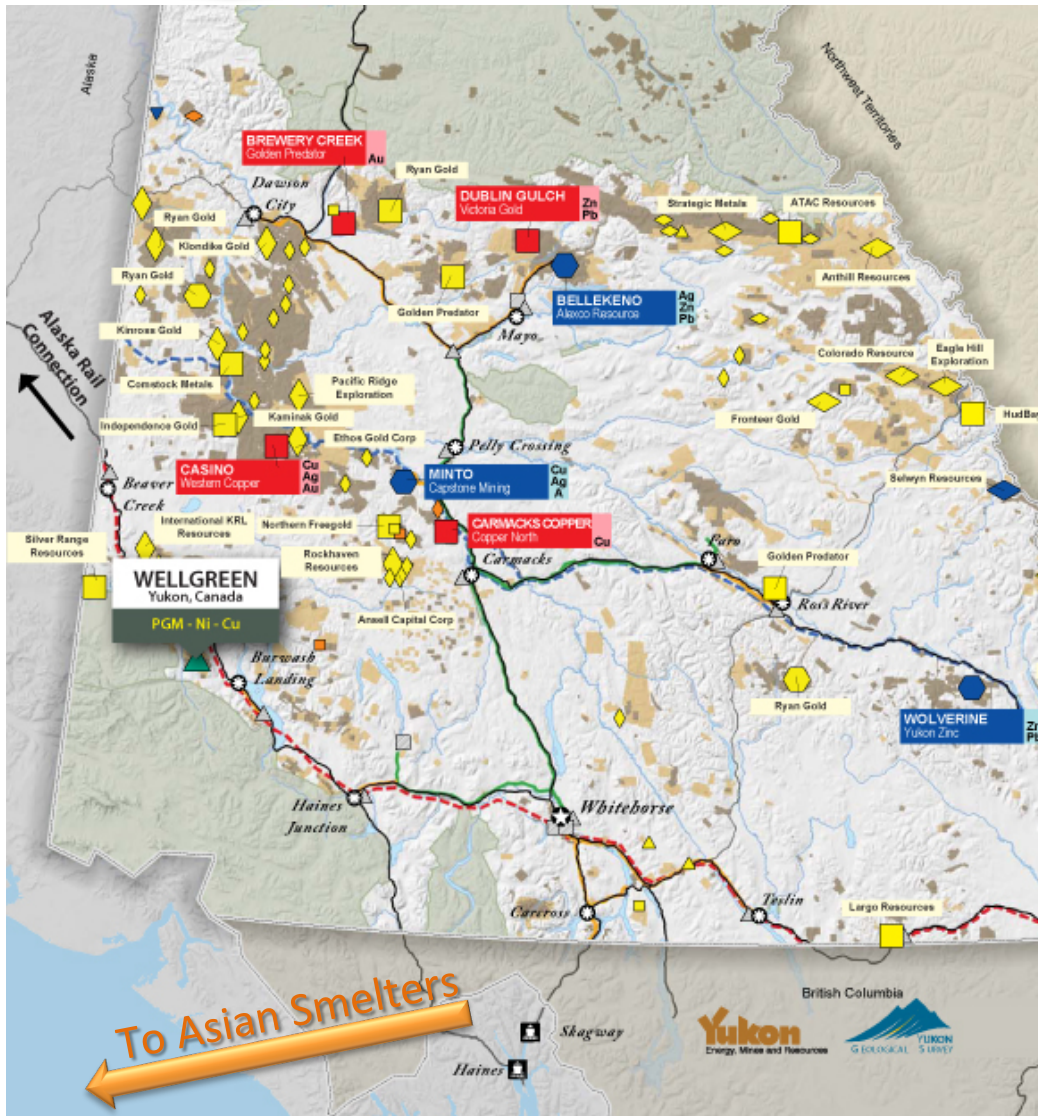
PGM Company Valuations

Low Political Risk Jurisdiction Peers



Note: EV as of August 6, 2013. Mineral resource includes Pt, Pd & Au. Pt Eq. calculated based on the following metal prices: Pt \$1,270.38/oz, Pd \$465.02/oz and Au \$1,102.30/oz. Stillwater only has Proven and Probable mineral reserve numbers, which are the economically minable part of Measured & Indicated mineral resource. Sources: Pacific North West – Financial Statements for the nine months ended Jan. 31, 2013; Platina Resources - 2012 Annual report year ended June 2012; Duluth - Company presentation Feb 2013 and Q1 2013 Financial Statements; Polymet - Updated NI 43-101 Technical Report on the NorthMet Deposit, Jan 2013; Stillwater - Company presentation Jan 2013 and 2012 Annual Report; North American Palladium - 2013 Q1 Interim Financial Report; Prophecy Platinum – Q3 2012 Financial statement and 2012 Wellgreen PEA. Readers should note that the 2012 Wellgreen PEA is preliminary in nature, in that it includes Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as Mineral Reserves, and there is no certainty that the 2012 Wellgreen PEA will be realized. A Mineral Reserve has not been estimated for the project as part of the 2012 Wellgreen PEA. A Mineral Reserve is the economically mineable part of a Measured or Indicated Mineral Resource demonstrated by at least a prefeasibility study.

Location and Infrastructure



Roads:

- 15km all season road to Alaska Hwy.

Ports / Rail:

- Alaska rail and oil pipeline 320km
- Haines sea port 410km
- Skagway sea port 485km

Power:

- LNG offers substantial cost savings over the diesel assumption used in 2012 Wellgreen PEA

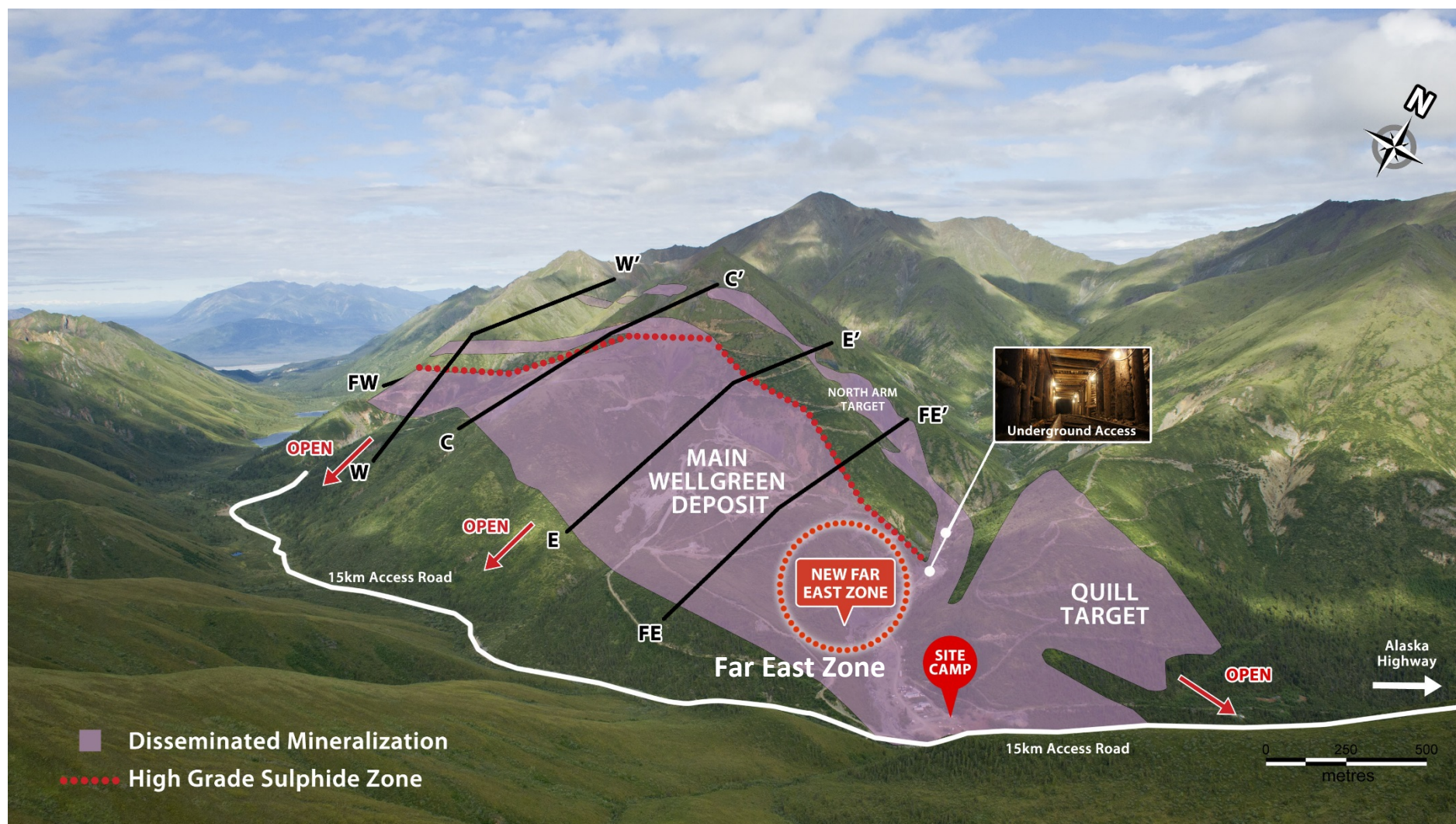
Mining in the Yukon:

- 3 new operating mines
- 4 feasibility stage projects
- More than 50 early stage projects

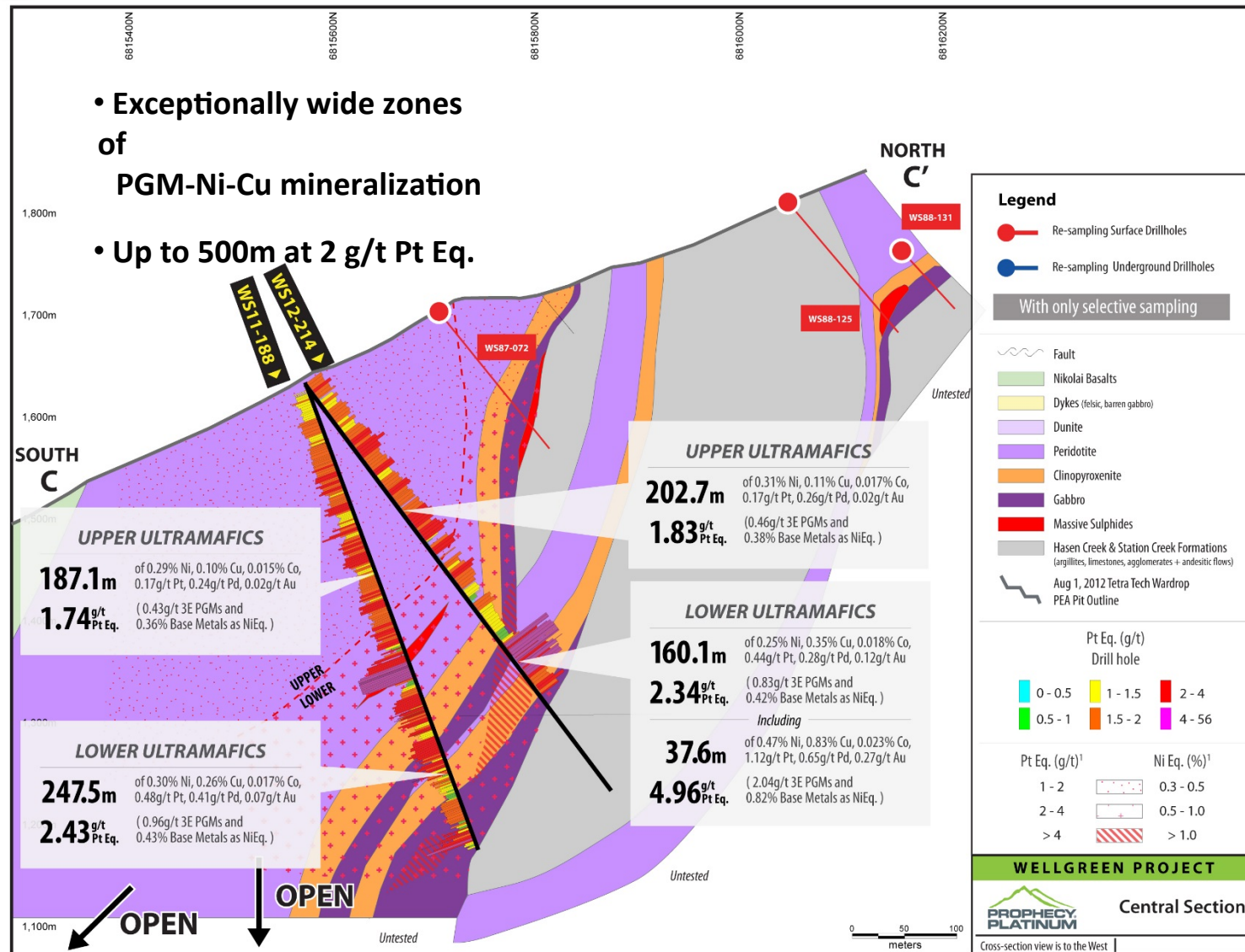
Excellent Access & Transportation Infrastructure



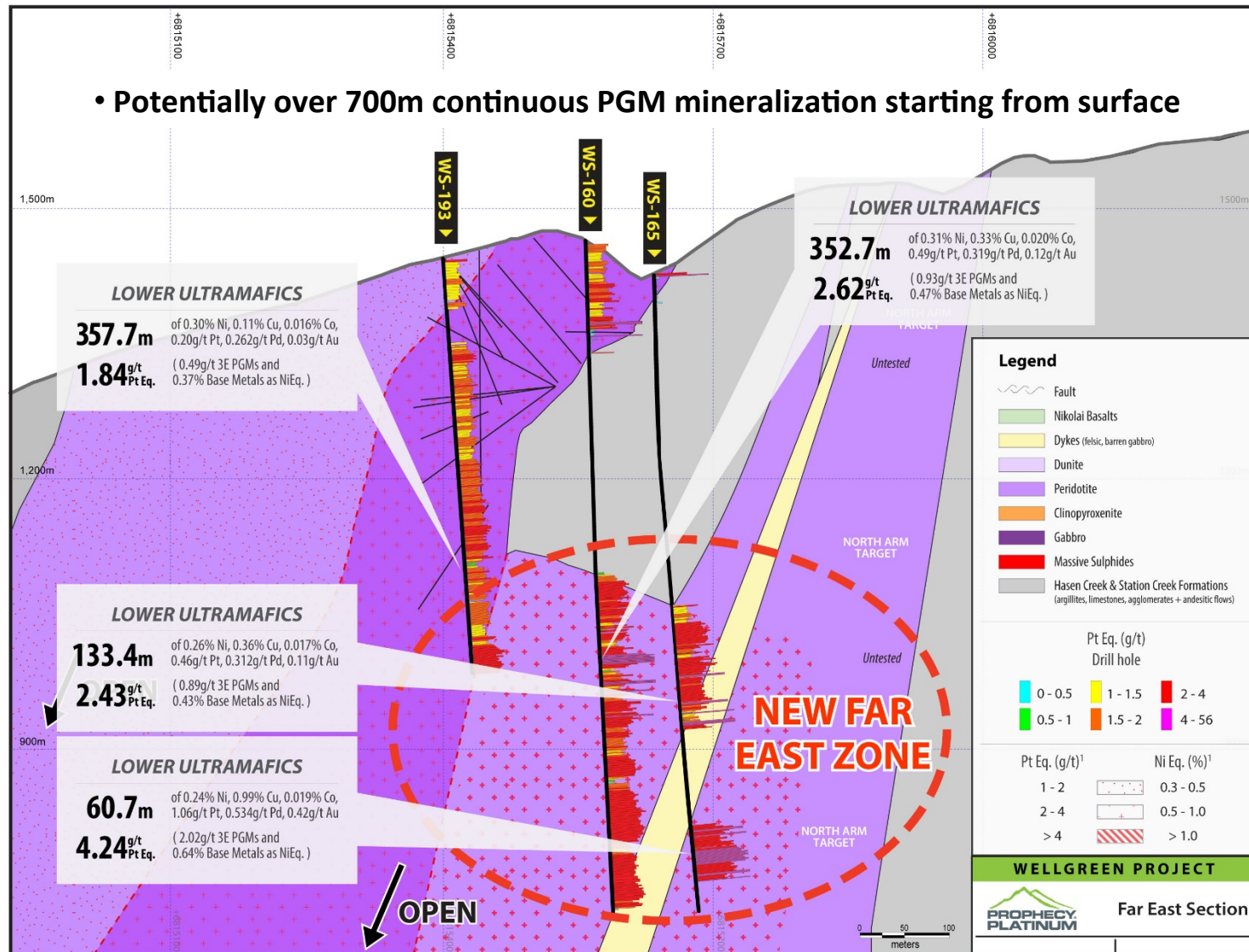
2.5km Strike : Open East / West and at Depth



Central Zone Cross Section



Far East Zone Cross Section





Comparison with South African Bushveld Deposits

Bushveld Ultramafic Complex, South Africa				Kluane Ultramafic Complex, Yukon Wellgreen Prophecy Platinum
	Merensky and UG2 Reefs Anglo & Impala	Platreef Ivanplats	Waterberg Platinum Group Metals	
Mining Methods	Thin seam underground	Open pit and bulk underground	Bulk underground	Open pit and bulk underground
Mineralization depth	500m to over 2,100m	From surface to nearly 1,500m	100m to over 1,000m	Surface to over 700m and open at depth
Mineralization widths	Typically 0.5-2.0m zones up to 5m	Typically 15-25m zones up to 50m	Typically 3-5m with zones up to 25m	Typically 100-300m with zones up to 500m
PGM & base metals grades	3-4g/t 3E PGM	3-4 g/t 4E PGM 0.33% Ni + 0.16% Cu	3-4 g/t 3E PGM 0.14% Ni + 0.10% Cu	0.75-1.5 g/t 3E PGM 0.30% Ni + 0.20% Cu 1.75 – 4 g/t Pt Eq.
Grade thickness ranges	5-15g/t-m 3E PGM	50-100g/t-m 4E PGM	10-20g/t-m 3E PGM up to 165 g/t-m 3E	100-300g/t-m 3E PGM 250-1000g/t-m Pt Eq.

3E = Platinum + Palladium + Gold; 4E = Platinum + Palladium + Gold + Rhodium

Wellgreen mineral resource estimates and geological properties are based on mineral resource estimated at 0.2% Ni Eq. cut-off. Readers should note that the 2012 Wellgreen PEA is preliminary in nature, in that it includes Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as Mineral Reserves, and there is no certainty that the 2012 Wellgreen PEA will be realized. A Mineral Reserve has not been estimated for the project as part of the 2012 Wellgreen PEA. A Mineral Reserve is the economically mineable part of a Measured or Indicated Mineral Resource demonstrated by at least a prefeasibility study.

Bushveld data from USGS (<http://pubs.usgs.gov/of/2012/1010/contents/OF12-1010.pdf>), Ivanplats Corp. Presentation (<http://www.ivanplats.com/i/pdf/Presentation-July2013.pdf>), Platinum Group Metals June 2013 corporate presentation (http://platinumgroupmetals.net/_resources/presentation/PTM_corporate_presentation.pdf)

See disclaimer on "Wellgreen Economics" slide for Pt Eq. calculation.

PEA Economic Model Output – First 24 Years of Production*

PEA Base Case Metal Prices - 20%

(Base Case Metal Prices = LME trailing 3-year average price minus 20% as of July 6, 2012)

Pt \$1,270.38/oz

Pd \$465.02/oz

Au \$1,102.30/oz

Ni \$7.58/lb

Cu \$2.85/lb

Co \$12.98/lb

Pre-tax NPV (8% discount rate)

\$973M

Pre-tax IRR (100% equity)

20%

Average annual pre-tax cash flow

\$205M

PEA Update - 2014

Staged production: higher grade, lower CAPEX (\$300-400M) start-up operation

Metallurgy: improved PGM recovery rates

Energy: LNG ~50% reduction in power cost vs. diesel assumption

Rare PGMs: inclusion in economics

Wellgreen Economic Model Output – Based on August 2012 PEA*

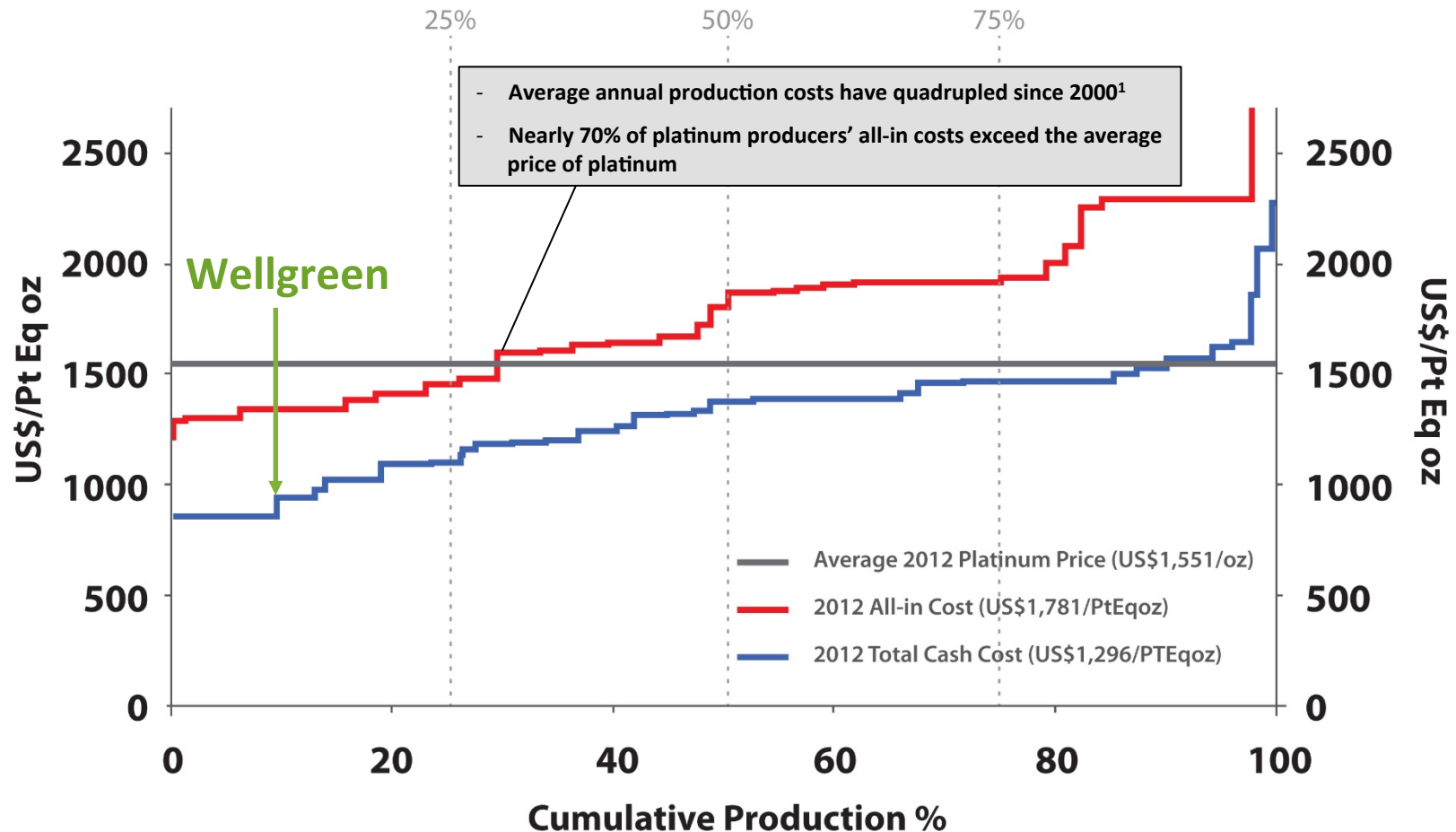
Mill throughput	32,000 tpd		Life of mine		37 years		
Initial capital expenditures	\$863M		Average strip ratio		2.57:1		
Metals Payable	Pt Eq. (koz)**	Pt (koz)	Pd (koz)	Au (koz)	Ni (Mlbs)	Cu (Mlbs)	Co (Mlbs)
Average annual – first 24 years	138.5	68.9	92.4	41.3	50.4	59.1	3.5
Total – first 24 years	3,325	1,654	2,217	990	1,209	1,420	84
Average annual - life of mine	118.1	60.3	80.8	32.5	45.2	50.9	3.1
Total - life of mine	4,369	2,232	2,989	1,203	1,671	1,885	114

*PEA model head grades smoothed by reducing head grades 10% in 2025, 10% in 2027, 40% in 2028, 20% in 2030, 15% in 2034 and 10% in 2037.

**Pt Eq. calculated as Pt Eq. = Pt + Pd x \$465.02/\$1,270.38 + Au x \$1,102.30/\$1,270.38, based on the 2012 Wellgreen PEA, which evaluated the economics of various metal price scenarios. The table above uses the scenario in the 2012 Wellgreen PEA that considered LME trailing 3-year average price minus 20% as of July 6, 2012. Readers should note that the 2012 Wellgreen PEA is preliminary in nature, in that it includes Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as Mineral Reserves, and there is no certainty that the 2012 Wellgreen PEA will be realized. A Mineral Reserve has not been estimated for the project as part of the 2012 Wellgreen PEA. A Mineral Reserve is the economically mineable part of a Measured or Indicated Mineral Resource demonstrated by at least a prefeasibility study.

Global Platinum Equivalent Cash Cost Curves

Wellgreen in lower quartile of production cost on a co-product basis



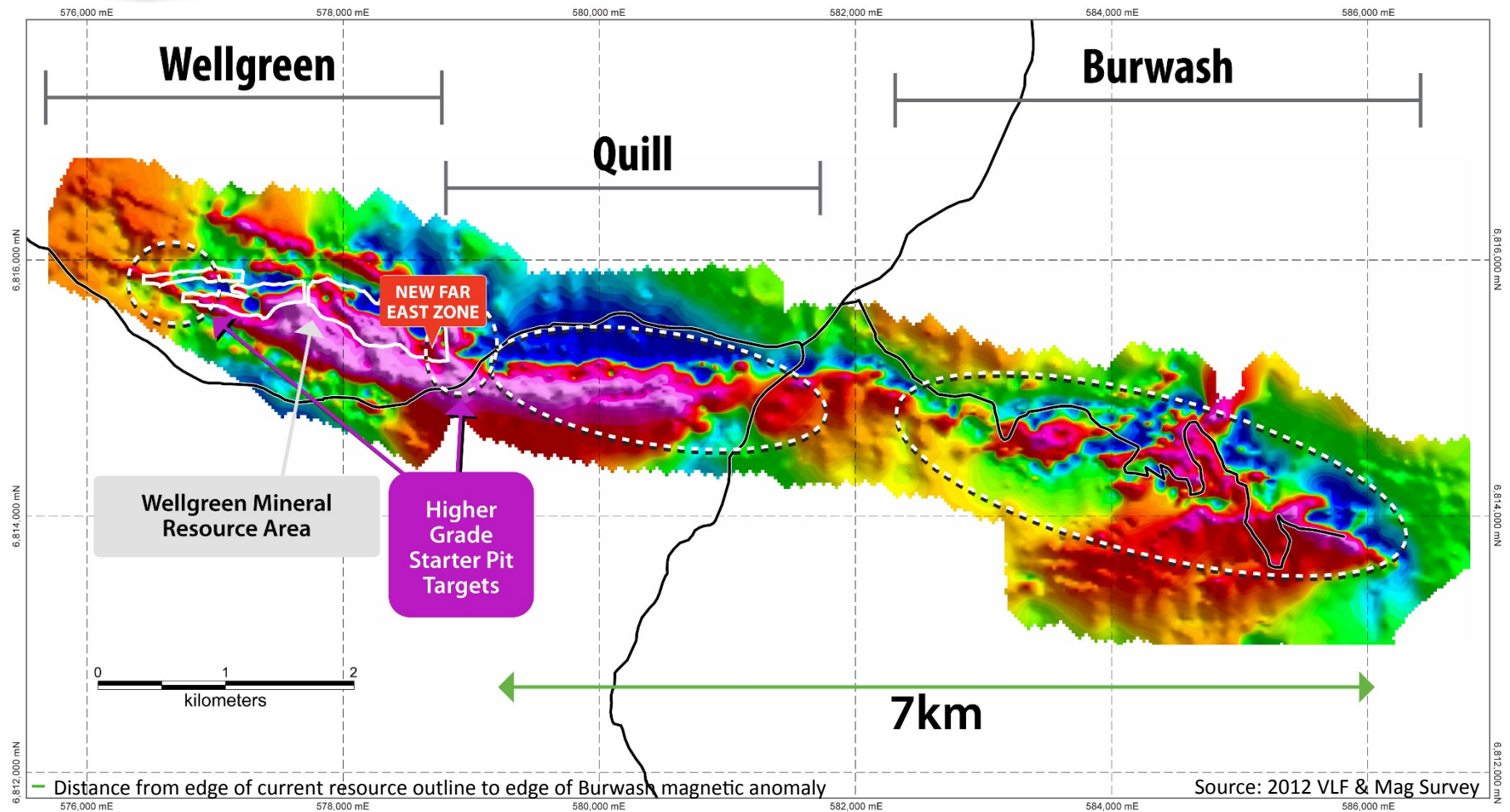
¹CPM Group Platinum Group Metals Yearbook 2013; Source – Cash costs: Thomson Reuters GFMS (*Platinum & Palladium Survey 2013*). *Wellgreen co-product cash cost of Pt Eq. = \$852/oz and Ni Eq. = \$5.10/lb. Cost calculations were done using the Base Case -20% price assumptions in the 2012 Wellgreen PEA economic model. Source - Average platinum price: Johnson Matthey (as of April 19, 2013)

Wellgreen Resource Area & Exploration Targets



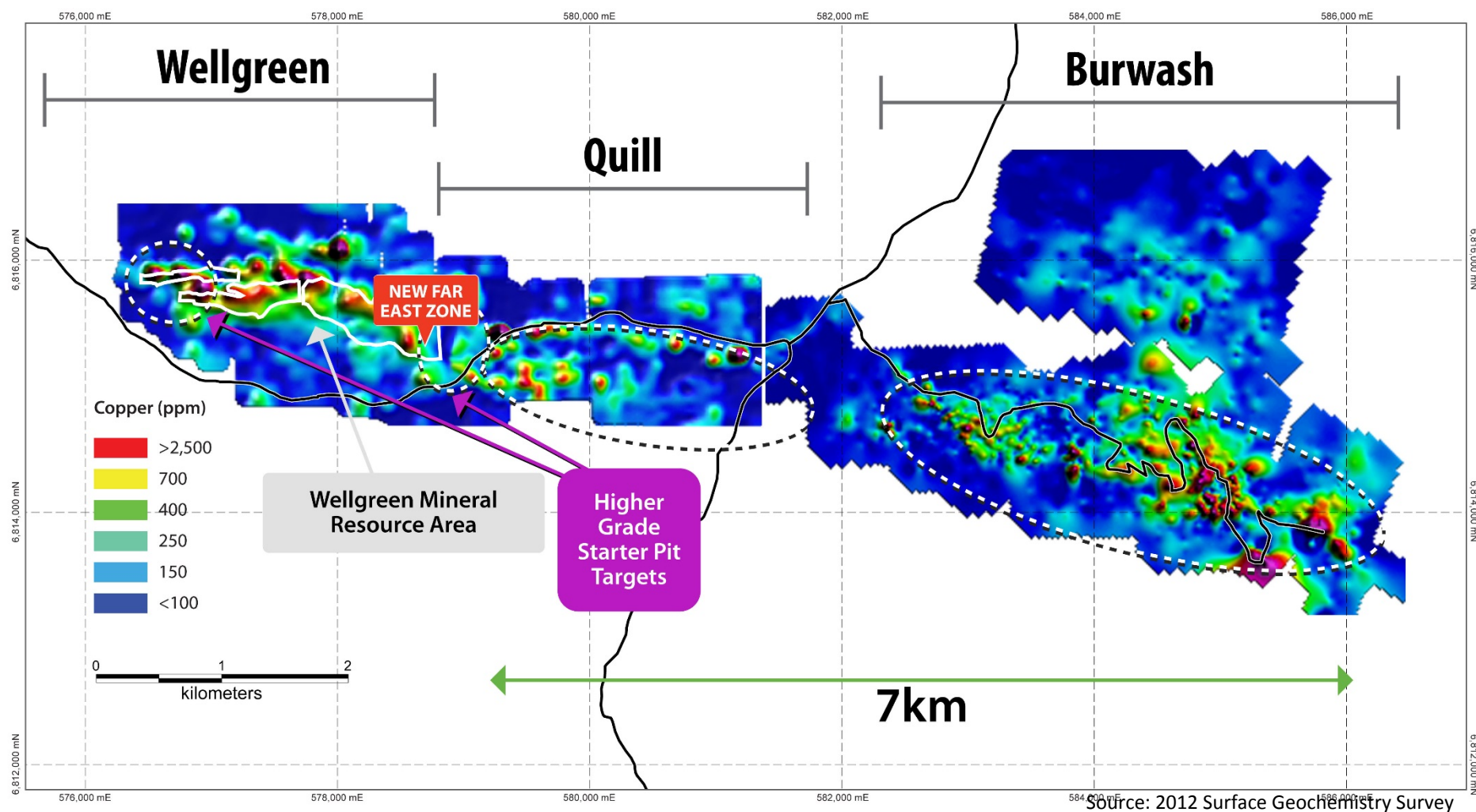
Wellgreen mineral resource outline and *Wellgreen production profile are based on the 2012 Wellgreen PEA. The production profile from the 2012 Wellgreen PEA reflects metals produced over the life of the mine and using a 0.2% NiEq cutoff and the following metal recoveries: 67.6% for Ni, 87.8% for Cu, 64.4% for Co, 46% for Pt, 72.9% for Pd, and 58.9% for Au. ¹See slide 39 for details of A88-02 and BR 08-05 sources. Readers should note that the 2012 Wellgreen PEA is preliminary in nature, in that it includes Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as Mineral Reserves, and there is no certainty that the 2012 Wellgreen PEA will be realized. A Mineral Reserve has not been estimated for the project as part of the 2012 Wellgreen PEA. A Mineral Reserve is the economically mineable part of a Measured or Indicated Mineral Resource demonstrated by at least a prefeasibility study.

Wellgreen Magnetic Survey & Exploration Targets



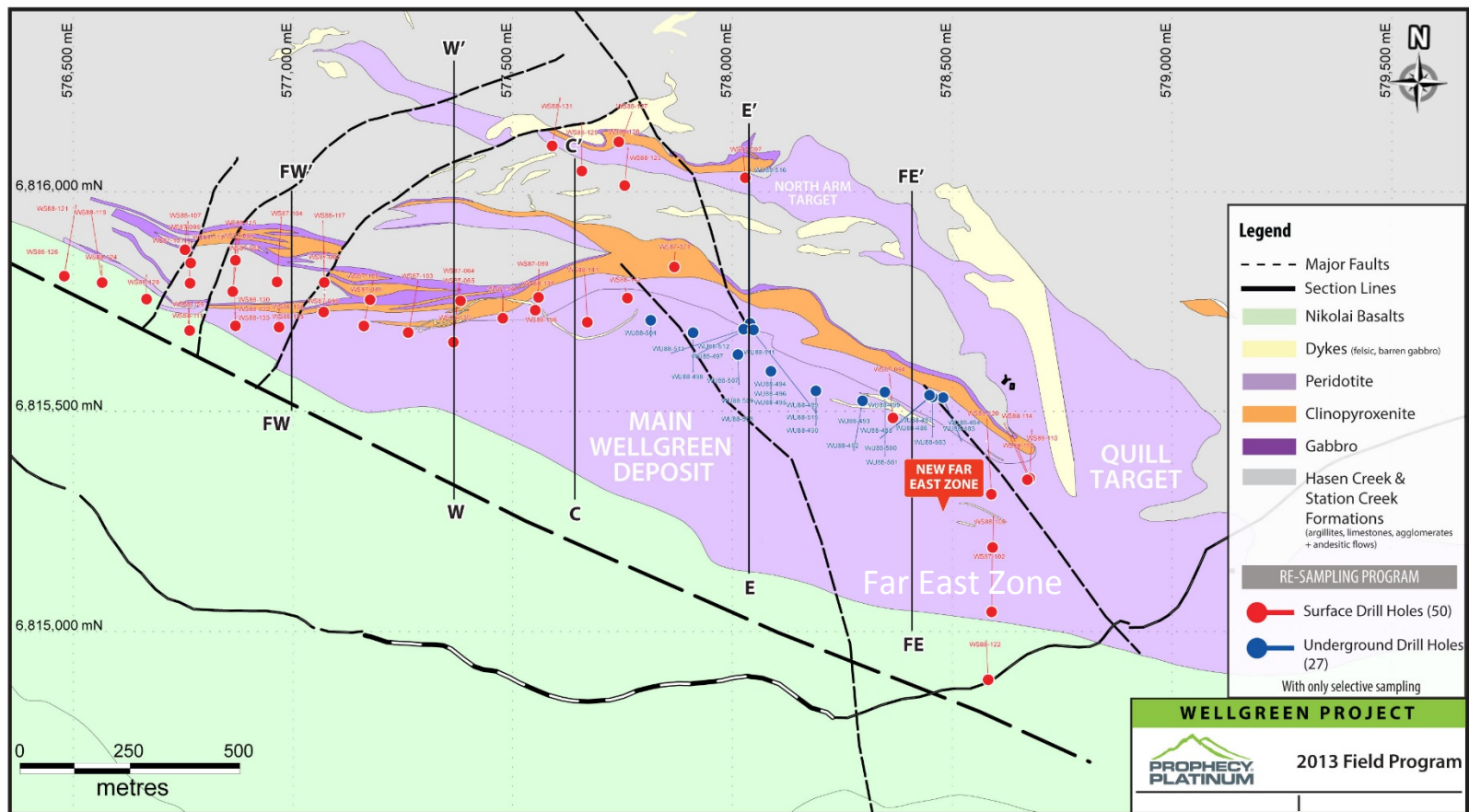
Wellgreen mineral resource outline and *Wellgreen production profile are based on the 2012 Wellgreen PEA. The production profile from the 2012 Wellgreen PEA reflects metals produced over the life of the mine and using a 0.2% NiEq cutoff and the following metal recoveries: 67.6% for Ni, 87.8% for Cu, 64.4% for Co, 46% for Pt, 72.9% for Pd, and 58.9% for Au. ¹See slide 39 for details of A88-02 and BR 08-05 sources. Readers should note that the 2012 Wellgreen PEA is preliminary in nature, in that it includes Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as Mineral Reserves, and there is no certainty that the 2012 Wellgreen PEA will be realized. A Mineral Reserve has not been estimated for the project as part of the 2012 Wellgreen PEA. A Mineral Reserve is the economically mineable part of a Measured or Indicated Mineral Resource demonstrated by at least a prefeasibility study.

Wellgreen Soil Geochemistry (Copper & PGM)



Re-Logging / Re-Assaying Program

- Resampling of up to 12,000m of historic drill holes only selectively assayed in narrow, massive sulphide intercepts
- 4E (platinum, palladium, rhodium + gold), Ni, Cu, Co analysis in progress with quality control measures in place to ensure compliance with NI 43-101
- Data from across deposit will be available for inclusion in 2014 updated Mineral Resource Estimate





Milestones Achieved by Prophecy

2011

- Acquired and consolidated the Wellgreen area claims
- Released resource estimate for Wellgreen based on 55,000 metres drilling
- Raised \$10 million in 2011 and \$11 million in 2012
- Metallurgical testing demonstrated that separate nickel and copper sulphide concentrates can be produced from disseminated mineralization

2012

- Released first Preliminary Economic Assessment on the Wellgreen project
- Completed 11,000 metre, \$6.5M exploration program
- Appointed new Executive Management team with track record of success in large-scale project development, operations & financing including specific PGM, Yukon & Sudbury District experience

2013

- Compiled all historical project data back to 1950s, systematized information and formulated reinterpretation of geological controls to mineralization
- Developed new, predictive 3D geological model
- Completed \$5.9 million equity financing in June 2013



Key Initiatives Over the Next 24 months



- Transportation and logistics studies (in progress)
- Environmental baseline studies and First Nations consultation (in progress)
- Re-logging, re-assaying of historic cores, including 4E analysis
- Drill program targeting higher-grade lower CAPEX start-up, conversion of Inferred to M&I resources & priority exploration targets with potential for near surface discoveries (Q2-Q4 2013)
- Metallurgical test work aimed at recovery optimization (Q2-Q4 2013)
- Update Wellgreen mineral resource estimate and economic assessment (Q1-Q2 2014)
- Initiate Prefeasibility-level studies and environmental assessment process (Q2-Q4 2014)
- Feasibility Studies, Final Permitting and Construction (est. 2015 – 2016)



Summary of Key Investment Points

Experienced Management Team

- Seasoned management team with experience in the discovery, development, financing and construction of large mining projects
- Specific expertise in PGM's and mine development in the Yukon

Large Resource, Mining-Friendly Jurisdiction

- Large platinum deposits are rare outside southern Africa or Russia
- > 7Moz PGM+Au¹ estimated metal production
- Open-pittable, road accessible
- Yukon Territory ranked as one of the top global mining jurisdictions
- First Nation support and established, predictable permitting process

Attractive Valuation

- Prophecy Platinum is trading at a pre-resource valuation
- Development stage PGM companies at lower valuations than gold co's
- Potential for valuation re-rating with advancement toward feasibility

Supportive PGM Fundamentals

- PGM mining supply falling with 70% of producers' all-in-costs exceeding the 12 month average platinum price
- Demand growth combined with falling supply support higher prices
- Potential for additional mine shutdowns and labour strikes

¹ These estimated metal production numbers are from the 2012 Wellgreen PEA, the full text of which is available under the Company's SEDAR profile at www.sedar.com. In addition, any resource estimates contained in this Presentation are based on mineral resources estimated at 0.2% Ni Eq. cut-off and the following metals recoveries from the 2012 Wellgreen PEA: 67.6% for Ni, 87.8% for Cu, 64.4% for Co, 46.0% for Pt, 72.9% for Pd, and 58.9% for Au. Readers should note that the 2012 Wellgreen PEA is preliminary in nature, in that it includes Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as Mineral Reserves, and there is no certainty that the 2012 Wellgreen PEA will be realized. A Mineral Reserve has not been estimated for the project as part of the 2012 Wellgreen PEA. A Mineral Reserve is the economically mineable part of a Measured or Indicated Mineral Resource demonstrated by at least a prefeasibility study.



THE PLATINUM STANDARD

TSX-V: NKL | OTC-QX: PNIKF