



Sabina Gold & Silver Corp.

A Gold Miner in the Making

September 2013

Forward Looking Statements

Statements relating to future operations at the Back River project and the Hackett River project and the expected results of this work are forward-looking information within the meaning of securities legislation of certain Provinces in Canada. Forward-looking information are statements that are not historical facts and are generally, but not always, identified by the words “expects,” “plans,” “anticipates,” “believes,” “intends,” “estimates,” “projects,” “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Information inferred from the interpretation of drilling results may also be deemed to be forward-looking information, as it constitutes a prediction of what might be found to be present when and if a project is actually developed. This forward-looking information is subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking information, including, without limitation: risks related to fluctuations in metal prices; uncertainties related to raising sufficient financing to fund the planned work in a timely manner and on acceptable terms; changes in planned work resulting from weather, logistical, technical or other factors; the possibility that results of work will not fulfill expectations and realize the perceived potential of the Company’s properties; risk of accidents, equipment breakdowns and labour disputes or other unanticipated difficulties or interruptions; the possibility of cost overruns or unanticipated expenses in the work program; the risk of environmental contamination or damage resulting from Sabina’s operations and other risks and uncertainties, including those described in Sabina’s Annual Report for the year ended December 31, 2012.

Forward-looking information is based on the beliefs, estimates and opinions of Sabina’s management on the date the statements are made. Sabina undertakes no obligation to update the forward-looking information should management’s beliefs, estimates or opinions, or other factors, change, except as required by applicable law.

A growing high-grade gold resource at Back River

- *Pre-feasibility underway, due Q3/2013*

Aggressive Back River exploration to continue in 2013

- *High-value greenfield targets and follow-up on 2012 discoveries*
- *Expansion and infill at known deposits*

Major silver royalty on Xstrata's Hackett River Project

- *Fully carried potential future cash flow*
- *Hackett River infrastructure would benefit Back River*

Low geopolitical risk

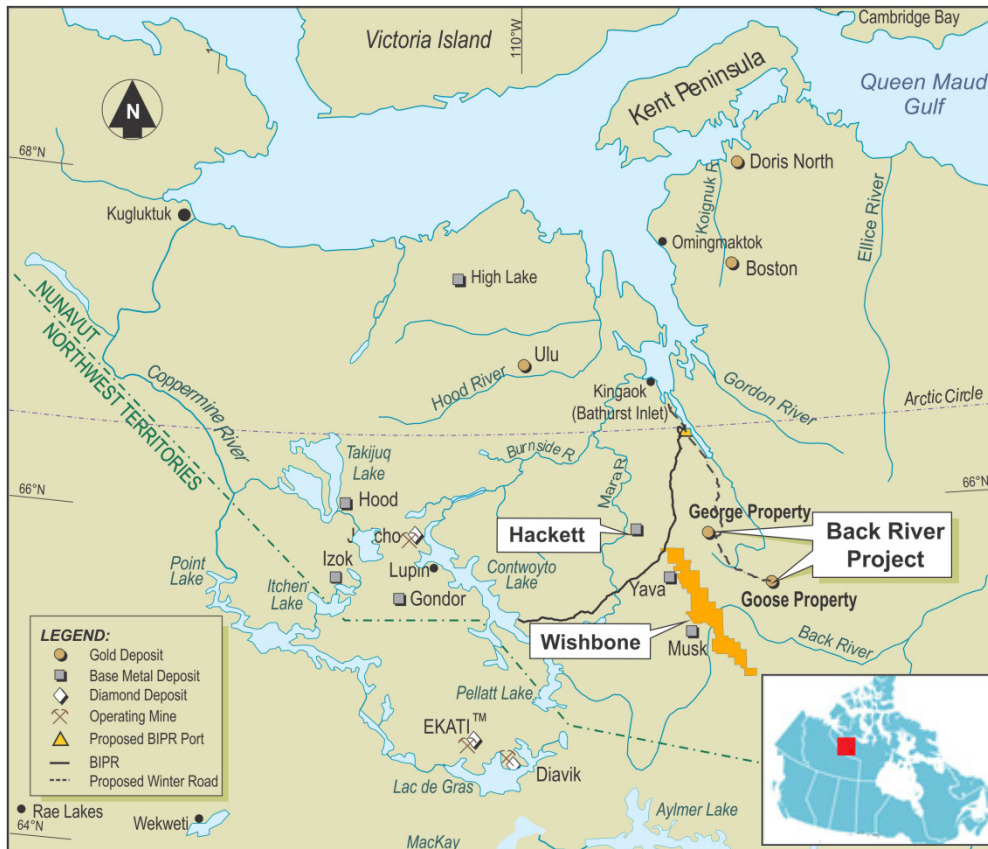
- *Assets located in Canada*

Strong treasury & experienced management

- *\$60 million projected year end balance*

Nunavut, Canada

- Flagship assets located in Nunavut, in northern Canada
- Bathurst Inlet Port & Road Project (BIPR), a Sabina/Xstrata venture, being pursued in order to enhance infrastructure
- Arctic resource development a priority for local & federal gov'ts

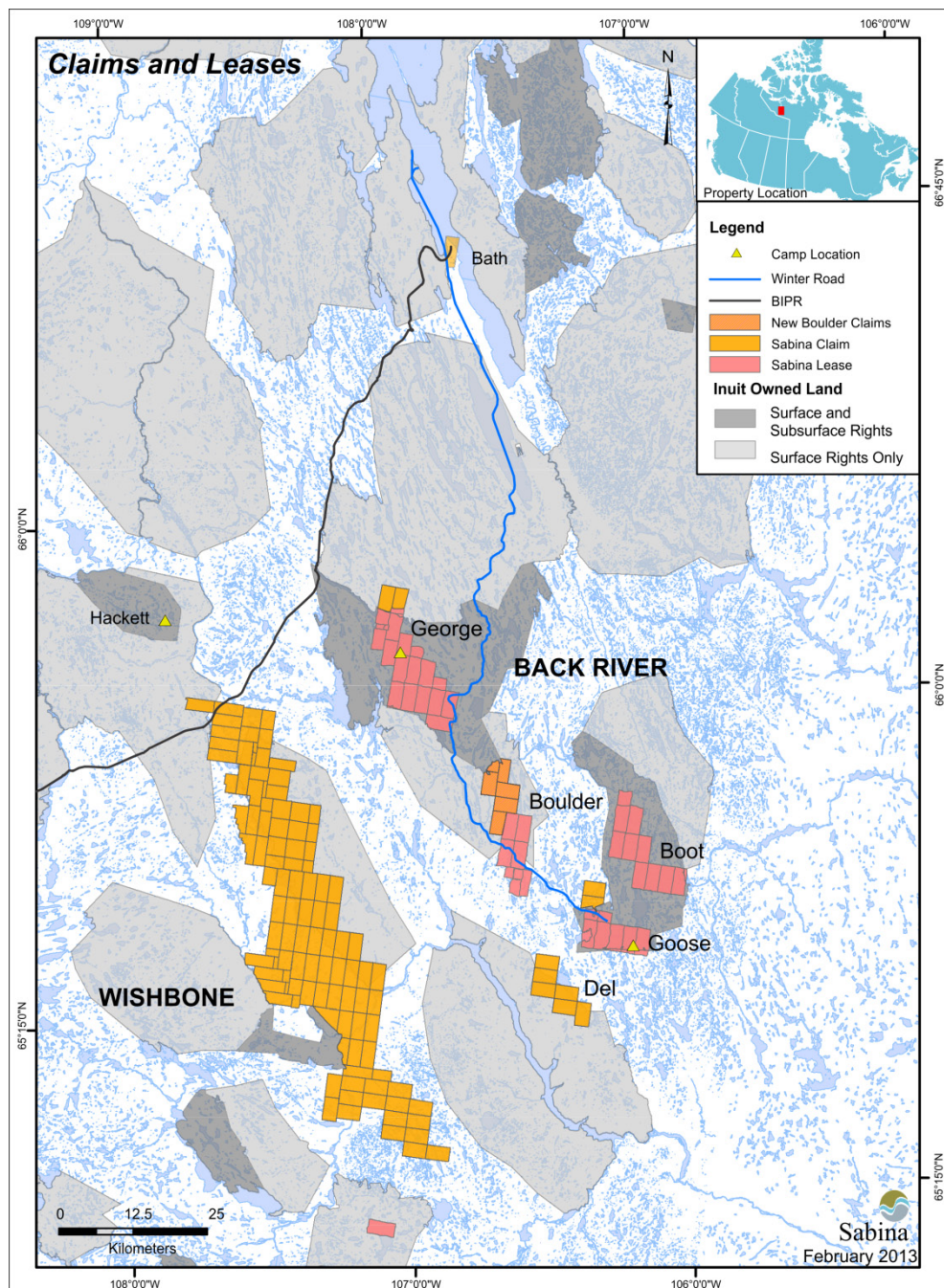


Back River – 100% Sabina

Hackett River – 100% Xstrata Zinc

Wishbone – 100% Sabina

Regional Infrastructure

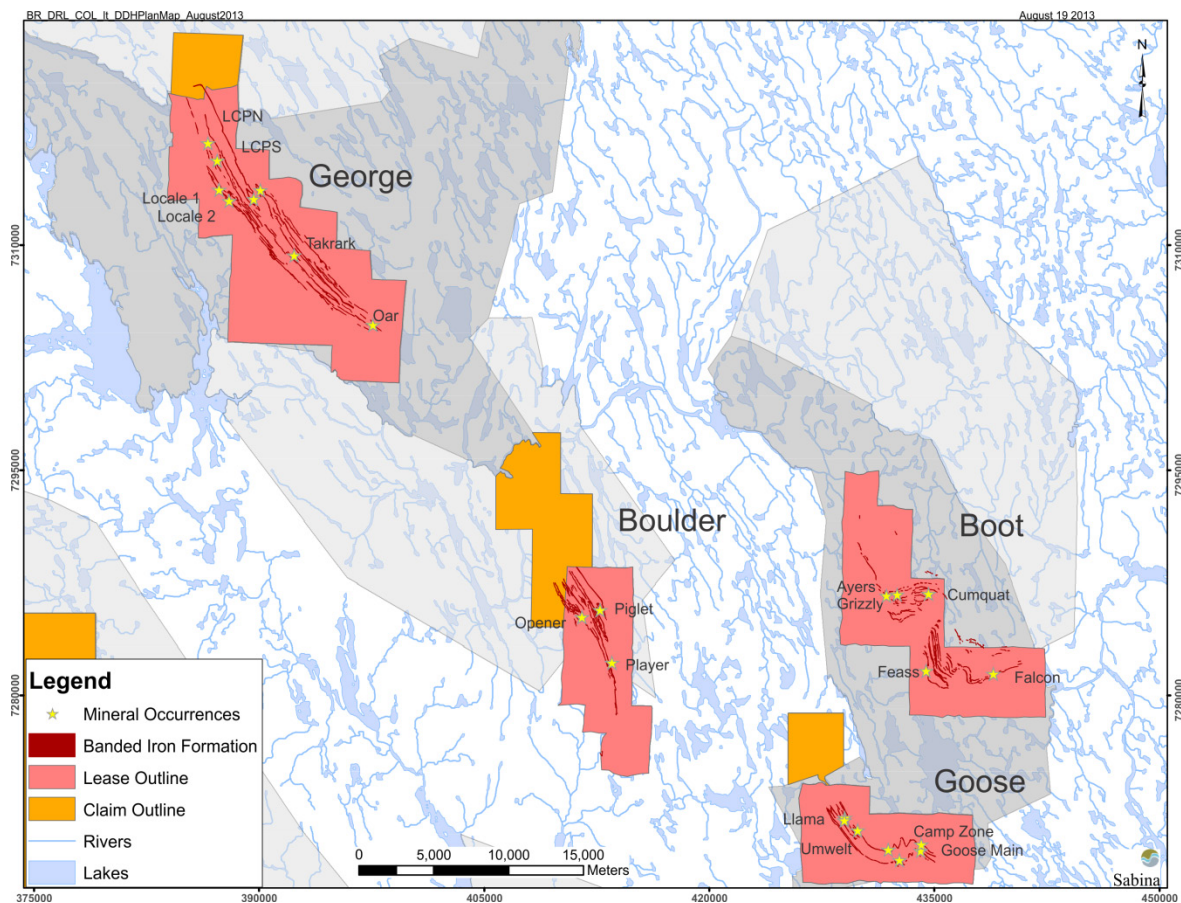


1. Back River standalone access:
 - Summer barge landing at Bathurst Inlet
 - Annual ice-road from Inlet to site
2. Hackett River infrastructure opportunity proposed:
 - Deep sea port at Bathurst Inlet
 - Longer shipping season
 - All-weather road from port to area near Hackett River + Back River

Ice Road from Yellowknife being assessed for use during construction

100%-Owned Back River Gold Project

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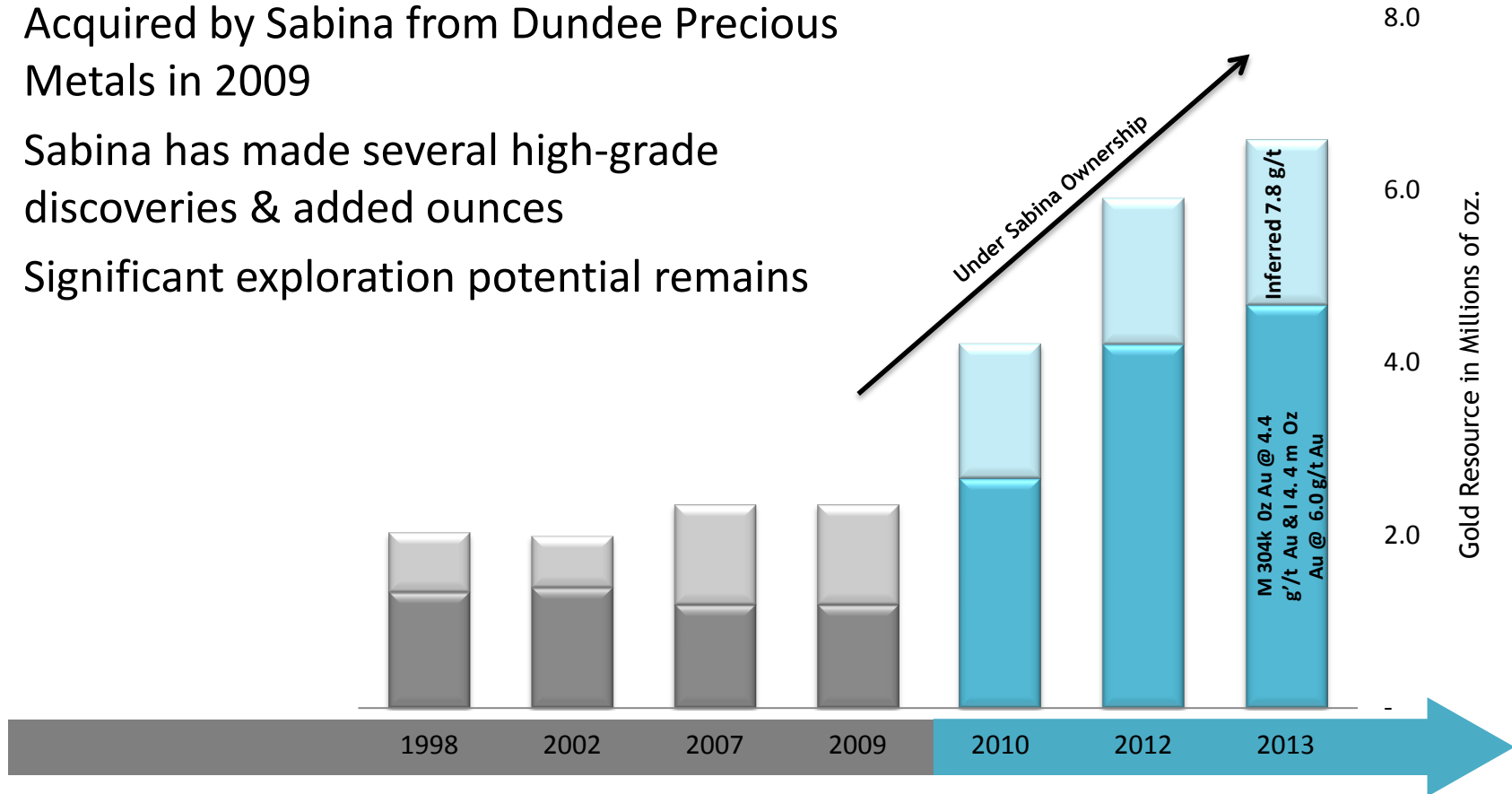
- Gold hosted in banded iron formations
- High-grade resource:
 - 304K oz M* @ 4.4 g/t
 - 4.4m oz I** @ 6.0 g/t
 - 1.9m oz Inferred @ 7.8 g/t
- Positive PEA May 2012 – PFS underway
- Permitting process well underway
- 2013 development & exploration program underway

* Measured Resources
** Indicated Resources

Back River – History

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- Acquired by Sabina from Dundee Precious Metals in 2009
- Sabina has made several high-grade discoveries & added ounces
- Significant exploration potential remains



1980's & 90s
George & Goose deposit
discoveries

1997-2009
Project owned by Arauco,
Kinross, Miramar & DPM

June 2009
Project
acquired by
Sabina

2010-2013
+170% resource
growth under
Sabina

Back River – PEA

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- \$1,250/oz gold price
- 5,000 tpd open-pit & underground
- ~300 koz/year for +12 years
- \$649 M after-tax NPV
- 25% IRR & 3 year payback

Optimizations being studied for PFS:

- Incorporating February 2013 resource update
- Mine scheduling to optimize production (open pit vs underground), size of mining fleet, etc.
- Logistics for construction and operations
- Back River / Hackett River infrastructure sharing

CIMM definition standards were followed for Mineral Resources

Mineral resources for Llama are reported at a 0.76 Au (g/t) cut-off within an optimized pit shell at a gold price of \$1,050 Oz Au.

Mineral resources for George are reported at a 2.00 g/t cut-off and were comprised of information from 890 drill hole and trench records, of which 831 were considered for this mineral resource estimate

The Umwelt Deposit OP mineral resources are reported at a cut-off grade of 1.00 g/t. UG resources are reported at a cut-off grade of 2.00 g/t.

OP mineral resources for Goose are reported at a 1.50 Au (g/t) cut-off within an optimised pit shell using a pit discard cut-off grade of 0.70 Au (g/t). UG resources are reported at a cut-off grade of 3.00 Au (g/t).

Numbers may not add due to rounding.

PEA Results - \$1,250/oz Gold		
Pre-Tax NPV(5%) & IRR	\$M / %	\$1079 / 31.6%
After-Tax	\$M / %	\$649 / 24.5%
Payback	Years	3.0
Mill Throughput	tpd	5,000
Avg. Grade Processed	diluted g/t Au	6.13
Gold Recovery	%	90%
Mine Life	Years	12.3
Avg. Production	oz/year	299,000
On-Site Op. Costs	\$/t milled	\$88
Avg. Total Cash Cost	\$/oz	\$542
Pre-Production Capital	\$M	\$450.5
Ongoing/Sustaining Capital	\$M	\$388.1

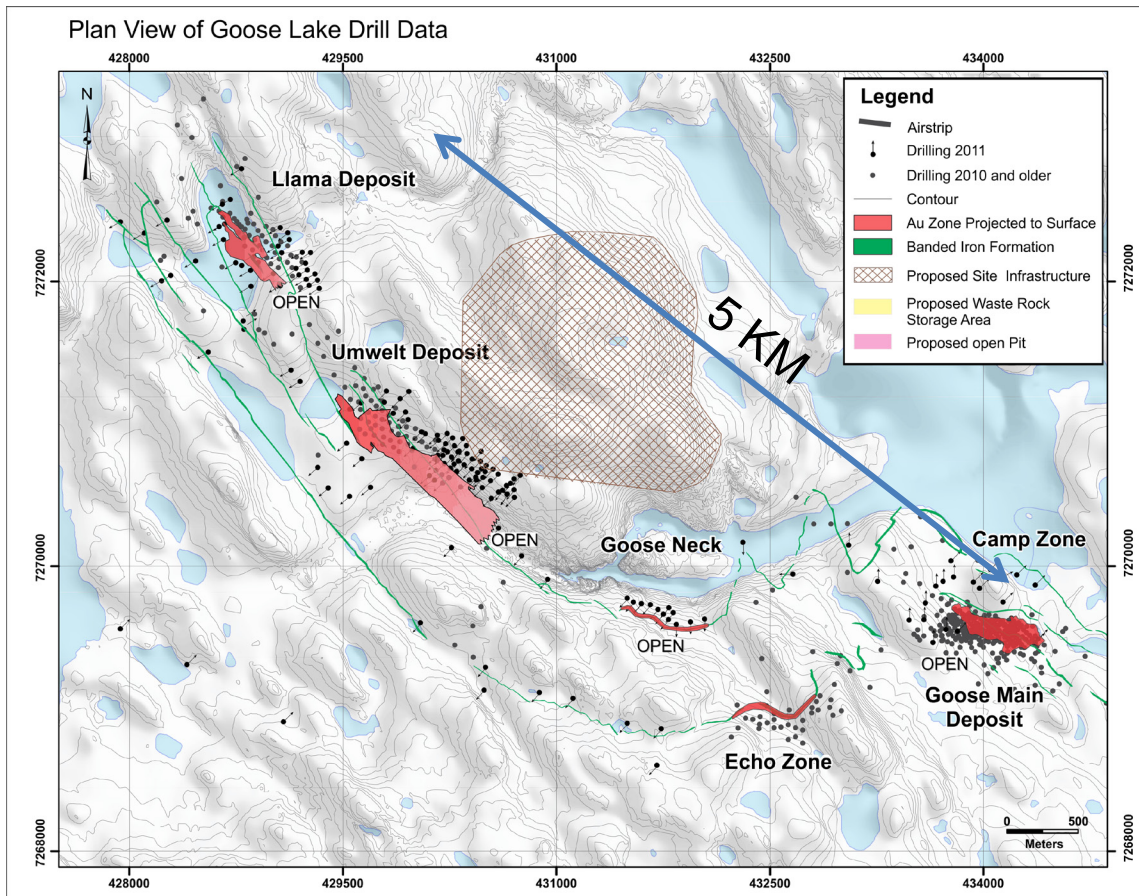
Mineral resources that are not mineral reserves do not have demonstrated economic viability. Mineral resource estimates do not account for mineability, selectivity, mining loss and dilution. The PEA is preliminary in nature and includes inferred mineral resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves. There is no certainty that these inferred mineral resources will be converted to measured and indicated categories through further drilling, or into mineral reserves, once economic considerations are applied. There is no certainty that the PEA will be realized. The PEA was prepared under the direction of SRK Consulting (Canada) Inc. by leading independent industry consultants, all Qualified Persons (QP) under National Instrument 43-101. Qualified persons are Wayne Barnett, Ph.D, Pr.Sci. Nat, Marek Nowak, P.Eng, Maritz Rykaart, P.Eng, Ph.D, Jim Yakasovich, P.Eng, John Duncan, M.Eng, P.Eng, Iouri Iavovlev, P.Eng, Daniel Mackie, Arlene Laudrum, P. Geol, all consultants with SRK and Patti-Nakai-Lajoie, P. Geo, with Roscoe Postle & Associates. This PEA does not take into account the mineral resource estimate announced in February of 2013.



Sabina
GOLD & SILVER CORP.

Back River – Goose Claim Block

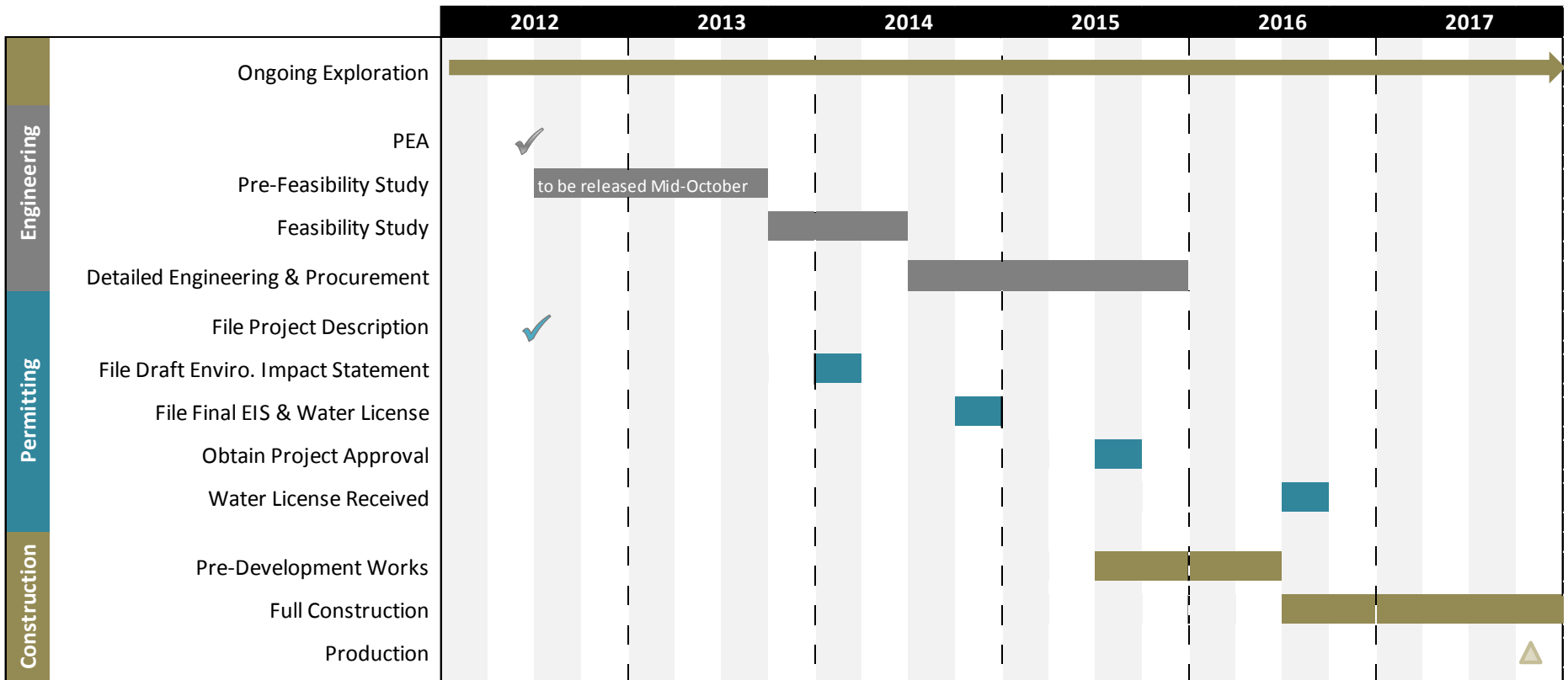
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- Goose claim block contains 70% of defined resources
 - Llama, Umwelt, Goose Main
 - Three open pits transitioning to underground
- Mill & related infrastructure to be located near Umwelt deposit
- Satellite mining at George deposits
 - Located 50km to the northwest of Goose
 - Ore to be trucked to mill

Back River – Project Timeline

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Hackett River Silver Royalty

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- Hackett River Project sold to Xstrata Zinc in 2011
 - \$50 M in cash + large silver royalty retained by Sabina
- Royalty comprises 22.5% of first 190 M ounces produced; 12.5% thereafter
 - Royalty = no capital or operating costs owed by Sabina
- Potential for leverage for Back River financing options

- 45km west of Back River, one of world's largest undeveloped VMS deposits
- New resource announced May 2013:
 - At Dec/12 Xstrata reports Indicated resources of 25million tonnes at 4.2% Zn and 130 g/t Ag and inferred resources of 57 million tonnes at 3% Zn and 100 g/t Ag.
- Nunavut Impact Review Board has approved re-engagement for BIPR in EIS process. Xstrata to file draft EIS on BIPR by year end 2013

Xstrata focused on growing deposit...

- 51km of drilling in 2012.
- Spent ~\$40 million in 2013

...and Advancing Infrastructure

- Hackett, road & port engineering and permitting – EIS underway
- Xstrata/Sabina BIPR partnership agreement being finalized

The entire Xstrata resource estimate can be found at <http://www.glencorexstratapl.com/assets/upload/X-pup-reserves> and resources 2012/2013/pdf.

Xstrata disclosed that Aline Côté, Project Manager for Xstrata Zinc served as the Competent Person for Xstrata in connection with this mineral resource estimate.

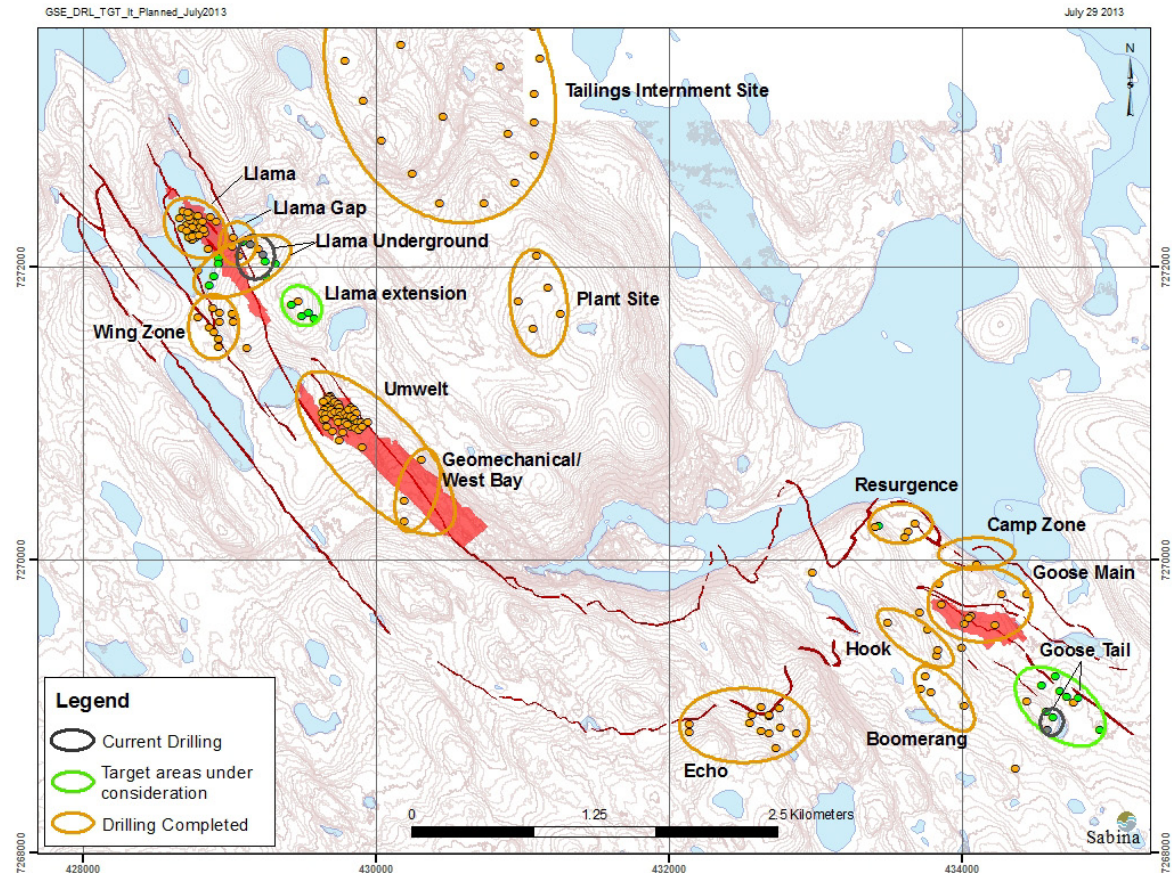
Please also see SBB news release dated May 9, 2013 filed on www.sedar.com



Back River – 2013 Work Program

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- 60,000 metres of drilling planned
 - Infill, geotech, exploration
- Exploration targets categorised as
 - Following up on 2012 results
 - Extensional (Llama and George)
 - Select greenfield targets



- Ongoing environmental baseline studies
- Capital programs to improve site infrastructure
- Total 2013 budget ~\$65M

Back River – 2012 Exploration Highlights

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- 2013 exploration highlights demonstrate prospectivity:

Goose Highlights	
<i>Llama Infill drilling</i>	Results
Hole 13GSE269	1572 g/t Au over .90 m including Including 8.29 g/t Au over 24.40 m
Hole 13GSE271	9.66 g/t Au over 25.00 m
Hole 13GSE292	19.86 g/t Au over 16.65 m Including 35.39 g/t Au over 9.50 m
Hole 13GSE300	15.20 g/t Au over 20.90 m
<i>Umwelt Infill drilling</i>	
Hole 13GSE 337	19.27 g/t Au over 18.64m
Hole 13GSE340	24.13 g/t Au over 21.85 m
George highlights	
<i>Locale 2 infill drilling</i>	
Hole 13GRL103	8.96 g/t Au over 18.50 m
Hole 13GRL104	18.34 g/t Au over 12.75 m
<i>Lone Cow Pond (LCP) south infill drilling</i>	
Hole 13GRL150	13.46 g/t Au over 12.75 m
Hole 13GRL152	24.96 g/t Au over 11.25 m

For more information and complete drill results see SBB news releases dated April 30, 2013, May 23, 2013, July 3, 2013, July 24, 2013 and August 21, 2013 filed on www.sedar.com.

Back River – February 2013 Resource

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Classification	Location	Tonnes (kt)	Au (g/t)	Ounces (koz)
Open Pit Measured	Goose	2,168	4.4	304
Open Pit Indicated	Goose	4,616	4.1	609
	Llama	3,085	5.8	577
	Umwelt	4,780	5.6	867
Total Open Pit M&I		14,649	5.0	2,357
Underground Indicated	Goose	998	7.2	232
	Llama	501	7.2	115
	Umwelt	3,817	8.4	1,026
	George	4,230	6.8	925
Total Underground Indicated		9,547	7.5	2,299
Total M&I		24,196	6.0	4,656
Open Pit Inferred	Goose	156	3.4	17
	Llama	23	5.6	4
	Umwelt	134	3.4	15
Total Open Pit Inferred		313	3.6	36
Underground Inferred	Goose	298	7.2	65
	Llama	780	7.7	192
	Umwelt	1,926	9.9	612
	George	4,350	7.3	1,015
Total Underground Inferred		7,353	8.0	1,884
Total Inferred		7,666	7.8	1,920

Measured

- 304 k oz Au @ 4.4 g/t

& Indicated:

- 4.4 million oz Au @ 6.0 g/t

Inferred:

- 1.9 million oz Au @ 7.8 g/t

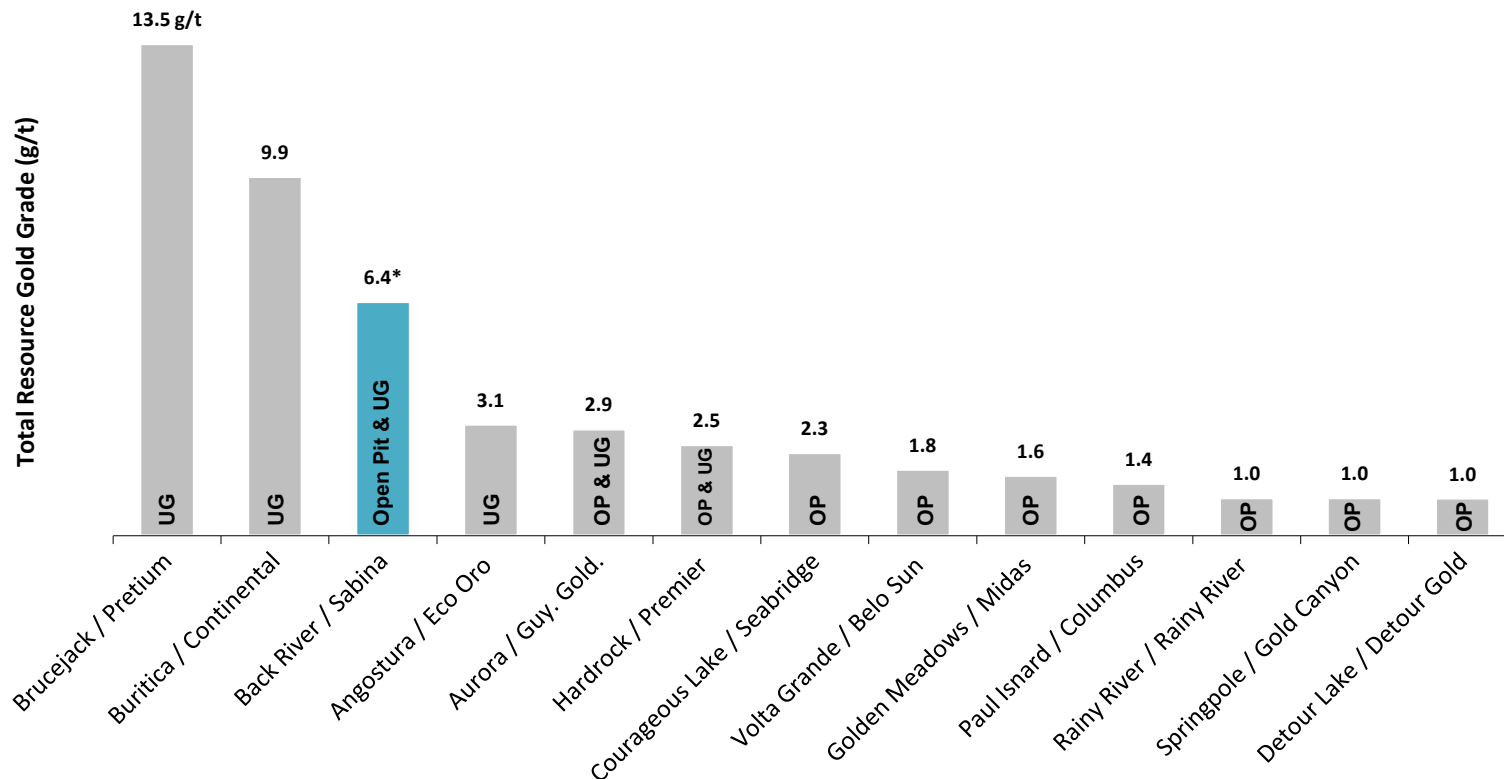
Notes:

- CIM definition standards were used for the Mineral Resources.
- The QPs are Dinara Nussipakynova, P. Geo. and Andrew Fowler MAusIMM CP (Geo) of AMC Mining Consultants (Canada) Ltd.
- Open pit Mineral Resources are constrained by an optimized pit shell at a gold price of \$1500 oz Au.
- The cut off grade applied to the open pit resource is 1.0 g/t Au and the underground is 4.0 g/t Au.
- Metallurgical recovery varies with gold grade. For example, for the average grade of the open pits recoveries range between 88-89%.
- The George Mineral Resources were estimated within mineral domains expanded to a minimum width of 2 m.
- Using drilling results to December 31, 2012; numbers may not add due to rounding.
- For additional information regarding the mineral resource estimate on Back River, please refer to the technical report titled "Back River Gold Property, Nunavut Territory, Canada dated February 15, 2013 filed on www.sedar.com.

Back River – World Class Grade

- One of the highest grade Americas development assets not owned by a producer
- The only high-grade project with a major open pit component

+5 Million oz. Development Gold Assets in the Americas



Notes:

Total 2P, Measured, Indicated & Inferred gold resources larger than 5 million ounces; excludes by-products.

Source: Metals Economics Group & company disclosure.

*** Measured resources of 304k oz Au at 4.4 g/t , Indicated resources of 4.4m oz Au a 6.0 g/t and inferred resources of 1.9 m oz Au @ 7.8 g/t**

Corporate Summary

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Sabina Gold & Silver Corp.	Symbol: SBB
Listed exchange	TSX
Market cap.	\$200 million
Shares outstanding	188 million
Shares outstanding (diluted)	212 million
Cash Balance (Q1 +\$20 m Pro-forma – June 10, 2013)	\$124 million
Debt	None
52 week trading range	\$.83 - \$3.55
Recent Price	\$1.20

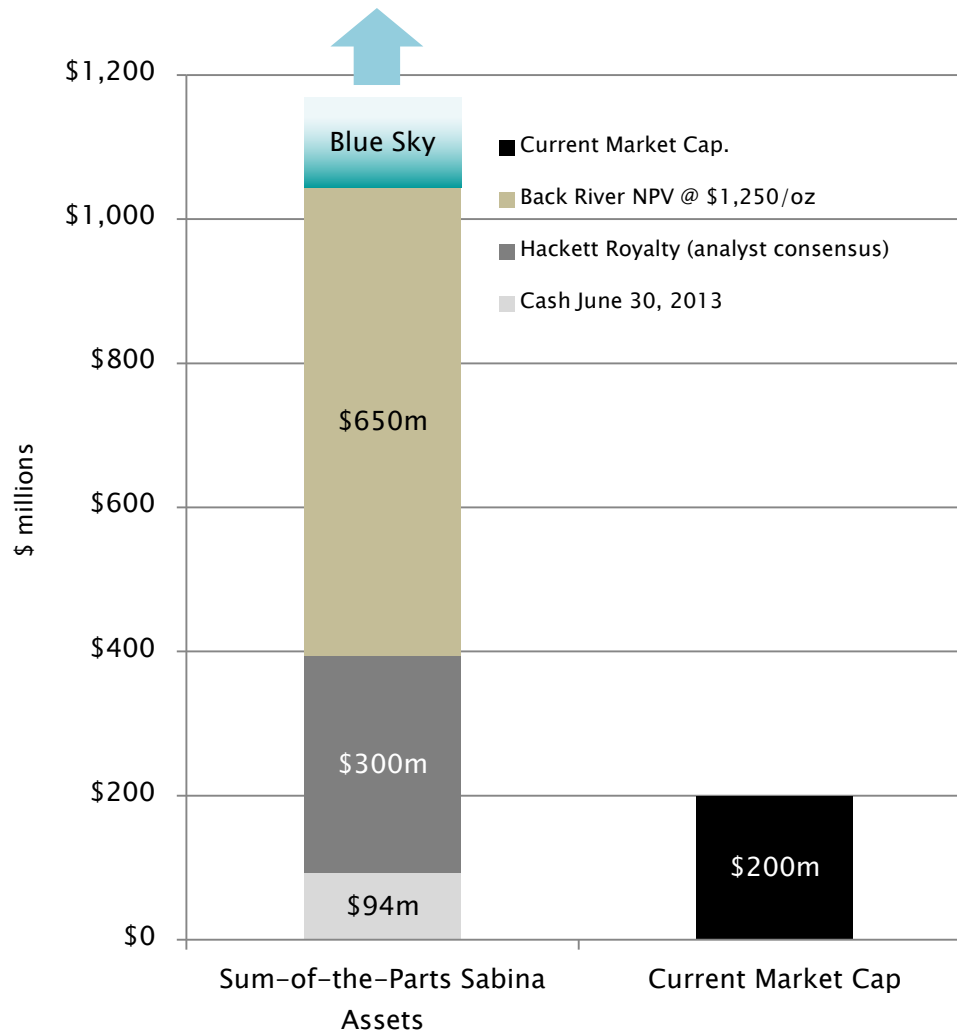
Analyst Coverage	
BMO Capital Markets	Andrew Kaip
Desjardins Securities	Adam Melnyk
Dundee Securities	TBD
Paradigm Capital	Don MacLean
Cormark Securities	Richard Gray
RBC Capital Markets	Stephen Walker
Salman Partners	David West
National Bank	Paolo Lostritto

Major Shareholders	Holdings (I&O)
Dundee Precious Metals	10.7%
Dundee Corporation	11.2%
Silver Wheaton	6.7%
Van Eck Global Gold ETC	6.14%
Management	2.0% (options included)



Executive Management	Board of Directors
Rob Pease, President, CEO & Director	Rob Pease (Pres. & CEO)
Elaine Bennett, VP Finance & CFO	Roy Wilkes (Chairman)
Nicole Hoeller, VP Communications & Corp. Secretary	Terry Eyton
	David Fennell
	Jonathan Goodman
Technical Management	Scott B. Hean
Angus Campbell, VP Exploration	James N. Morton
Wes Carson, VP Project Development	John Wakeford (former SVP)
Matthew Pickard, Director Enviro. & Community Relations	Anthony Walsh (former CEO)
	John F. Whitton

**Exploration, mine development, operations &
capital markets experience**



Upcoming Catalysts

- ✓ Back River resource update Q1
- ✓ Xstrata Hackett River updates
 - ✓ Resource update H1, incorporating 51,000 m of drilling
 - ✓ Infrastructure & project updates
- 2013 exploration results continuing through Q4
- Back River pre-feasibility expected mid-October
- Filing of Back River draft EIS by year end

The above graph is an illustration of potential opportunities existing within SBB. There is no guarantee to investors that these values will be realized.



www.sabinagoldsilver.com

Qualified Person:

Angus Campbell, Vice-President, Exploration, a qualified person under national instrument 43-101, approves the scientific and technical information contained herein: for additional information regarding the Back River Project, see the technical report titled "Back River Gold Property, Nunavut Territory, Canada, Technical Report for Sabina Gold & Silver Corp." filed on www.sedar.com.

Sabina Gold & Silver Corp.

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