



Kingsgate Consolidated Limited

Delivering on its Growth Strategy in Asia/
Pacific



January 2012



Disclaimer

Forward Looking Statements:

These materials include forward looking statements. Forward looking statements inherently involve subjective judgment & analysis & are subject to significant uncertainties, risks & contingencies, many of which are outside of the control of, & may be unknown to, the company.

Actual results and developments may vary materially from that expressed in these materials. The types of uncertainties which are relevant to the company may include, but are not limited to, commodity prices, political uncertainty, changes to the regulatory framework which applies to the business of the company & general economic conditions. Given these uncertainties, readers are cautioned not to place undue reliance on such forward looking statements.

Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, the company undertakes any obligation to publicly update or revise any of the forward looking statements, changes in events, conditions or circumstances on which any such statement is based.

Some statements in this presentation regarding estimates or future events are forward looking statements. They involve risk and uncertainties that could cause actual results to differ from estimated results. Forward looking statements include estimates of future production, cash and total costs per ounce of production, reserve and mineralized material estimates, capital costs, and other estimates or prediction of future activities. They include statements preceded by words such as “believe,” “estimate,” “expect,” “intend,” “will,” and similar expressions. Actual results could differ materially depending on such things as political events, labour relations, currency fluctuations and other general economic conditions, market prices for Dominion Mining Limited and/or Kingsgate Consolidated Limited products, timing of permits and other government approvals and requirements, changes in operating conditions, lower than expected ore grades, unexpected ground and mining conditions, availability and cost of materials and equipment, and risks generally inherent in the ownership and operation of mining properties and investment in foreign countries.



Growth Strategy

- Business is undergoing significant change
- Growth focus is underwritten by company core strengths
 - Proven geological expertise in identifying quality assets with strong upside potential
 - Established track record in driving operational excellence

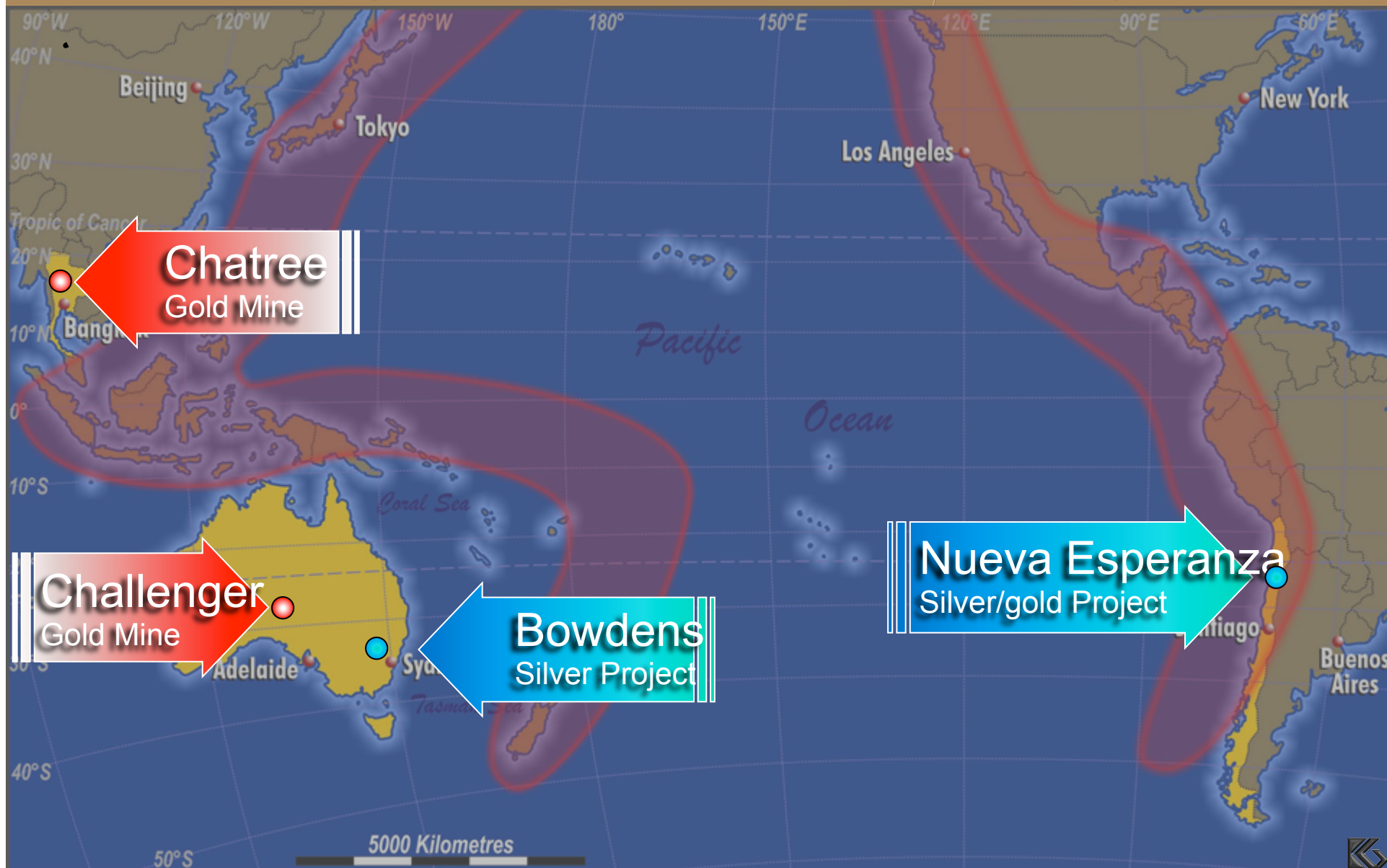


**Profit Growth
&
Shareholder Returns**



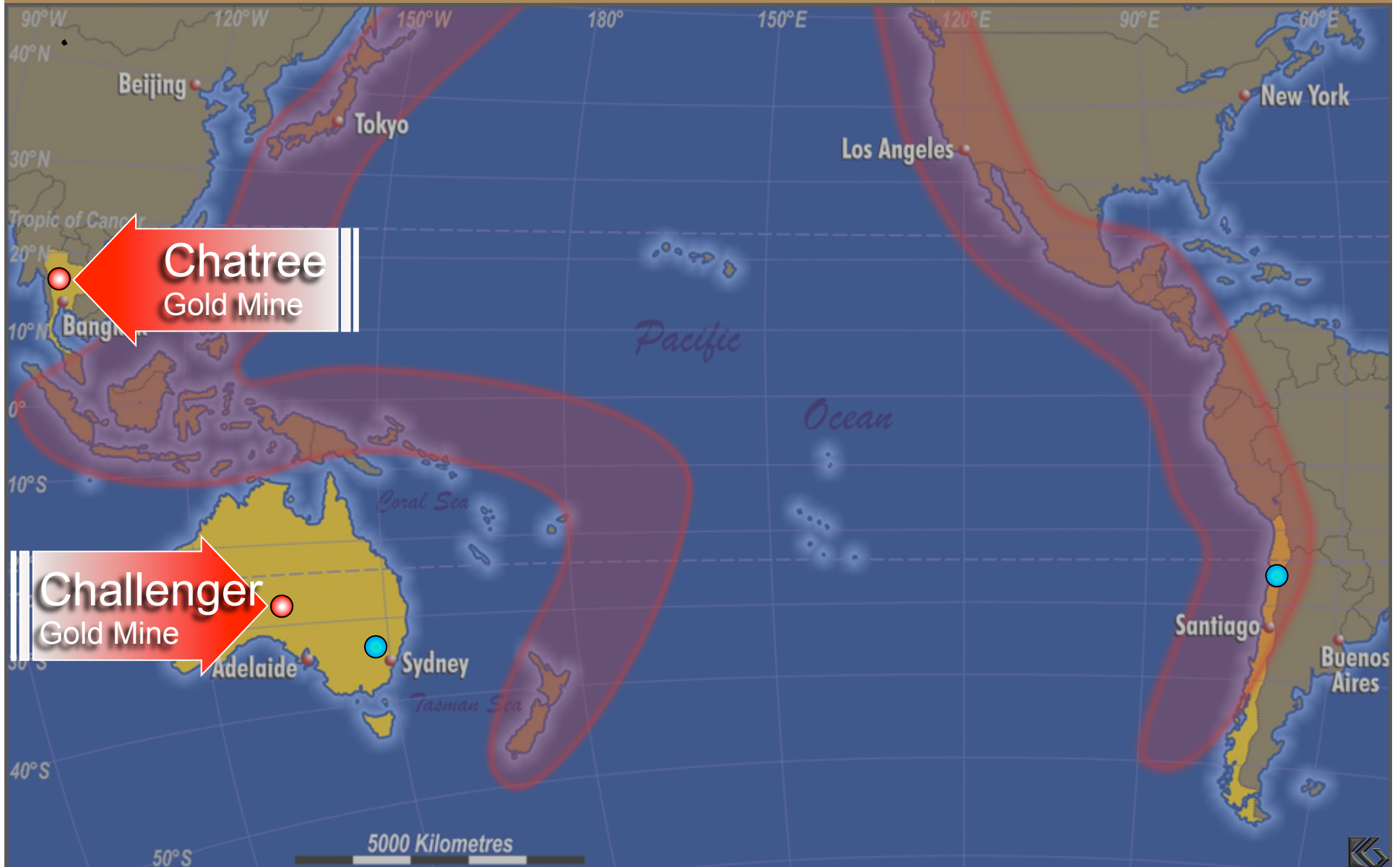
Precious Metals in Asia/Pacific

Geographic and operational diversity



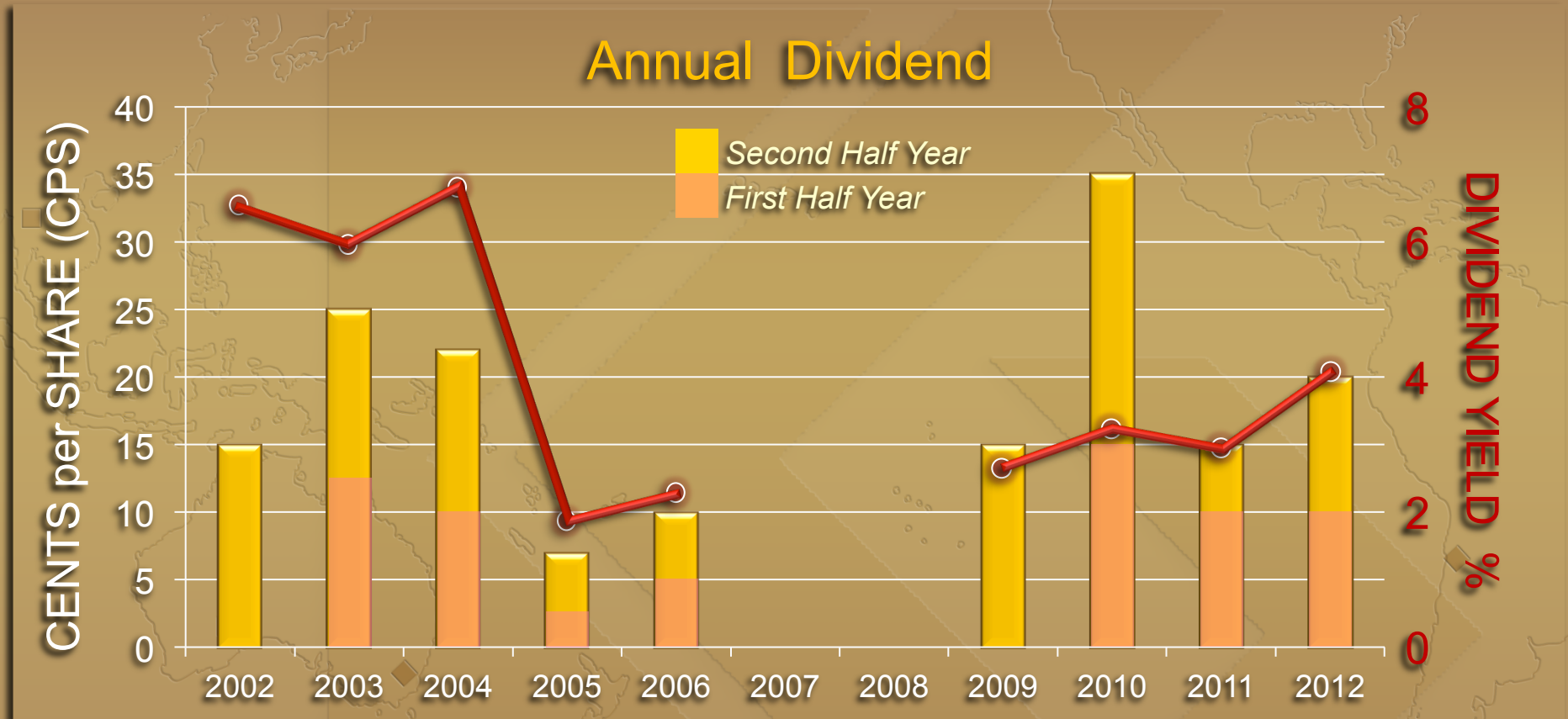
Record Financial Year Results

Strong operating platform



Dividend Differential

Long history of paying dividends



- Total dividend paid of A\$0.20/share unfranked for FY2012
- Paid A\$1.64/share over past 10 years (~\$167 million)
- Highest yielding gold stock (Annual Yield ~4%)



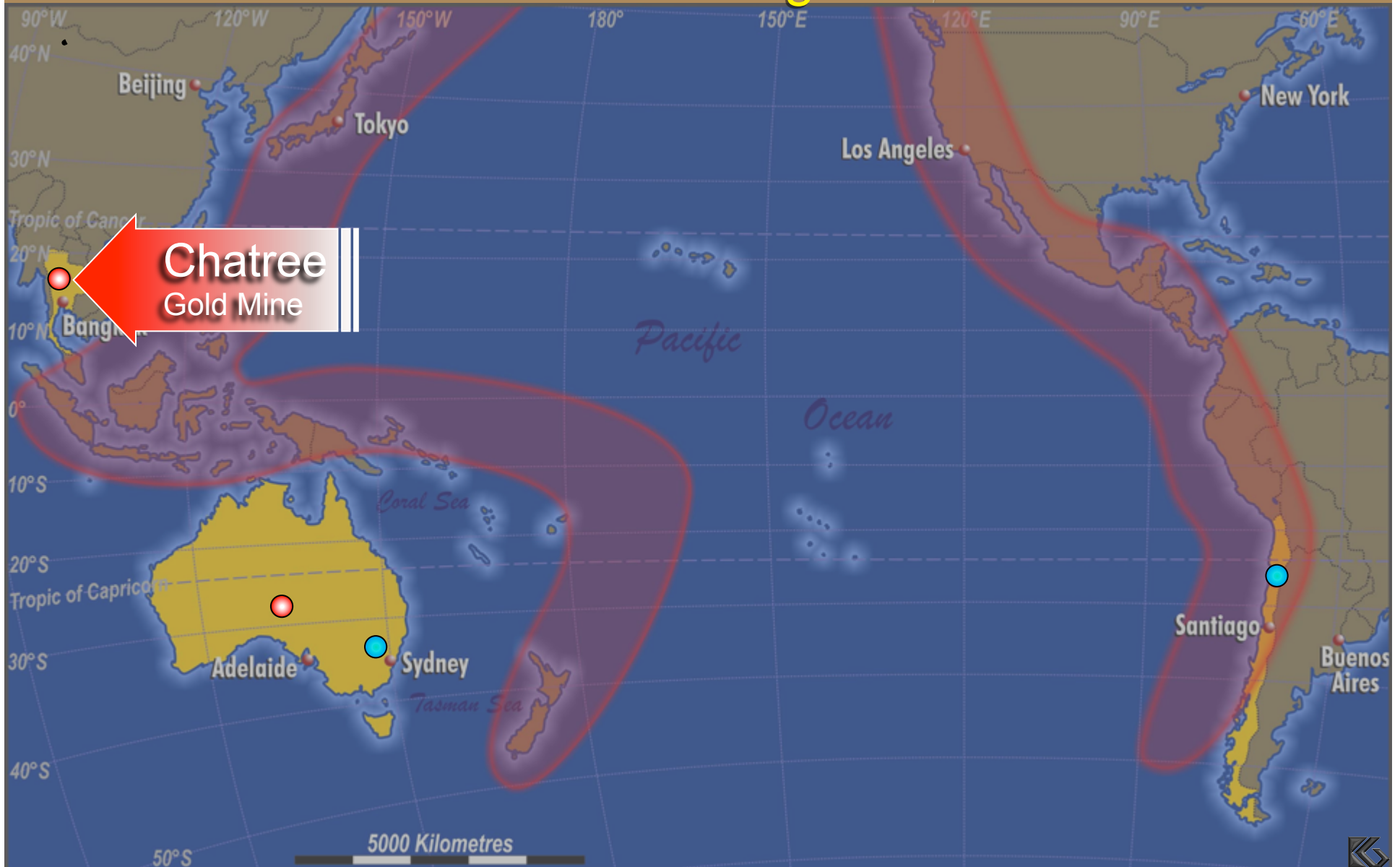
December Quarter - Key Points

- Group gold production of 46,149oz at total cash cost of US\$975/OZ.
- Chatree Plant 2 offline until met. licence granted in early October. Continued development focus at Challenger.
- Record quarterly development at Challenger of 1,833 metres shows initiatives are working.
- Significant exploration results at Chatree and Challenger continues to highlight the resource upside.
- The Nueva Esperanza feasibility study expanded to incorporate a complimentary heap leach option.
- Bowdens Mineral Resources increased by 40% to 182Moz silver equivalent (AgEq)*. Application for Director General's Requirements for EIS submitted.



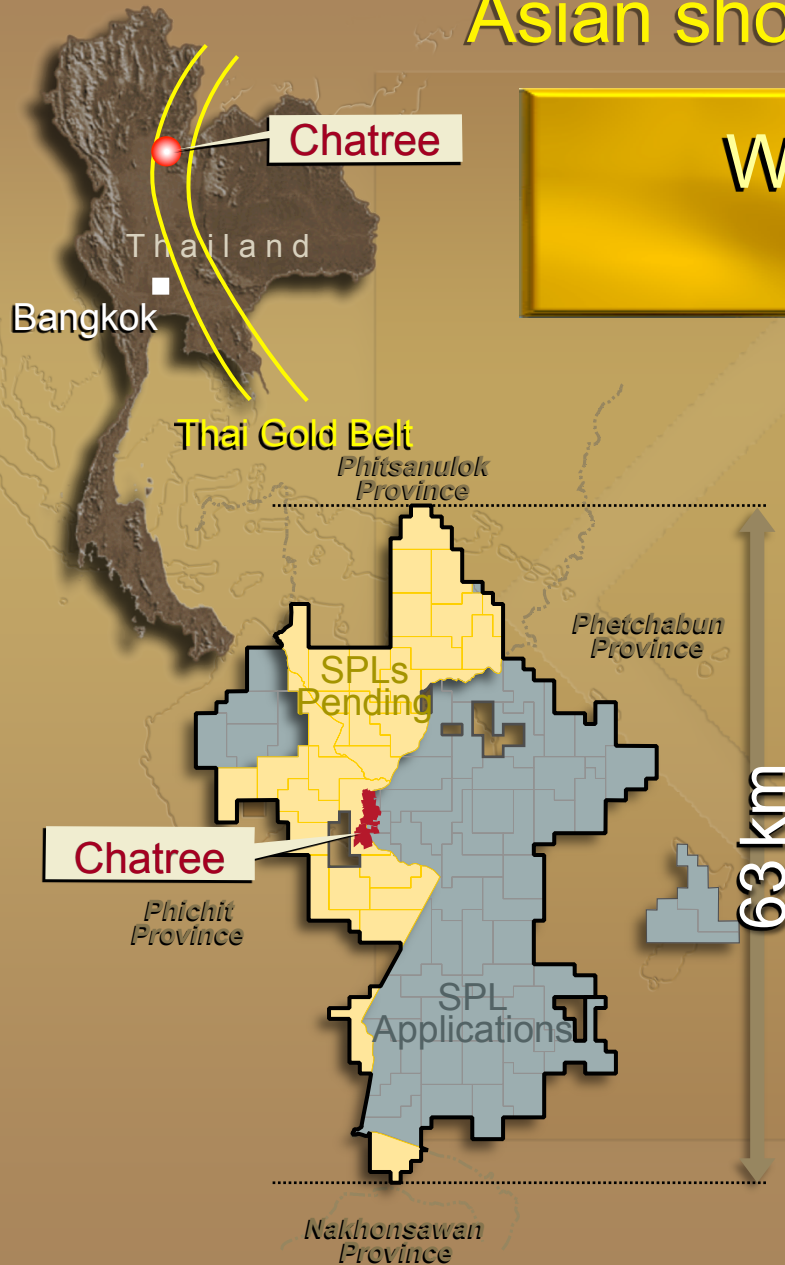
Chatree Gold Mine in Thailand

Asian showcase gold mine



Chatree Gold Mine

Asian showcase gold mine



World Class Gold Province
Underexplored

First Mover Advantage
Need patience & persistence

1,200 km² Tenements
Multiple Targets
Large, long term investment



Chatree - World Class Deposit

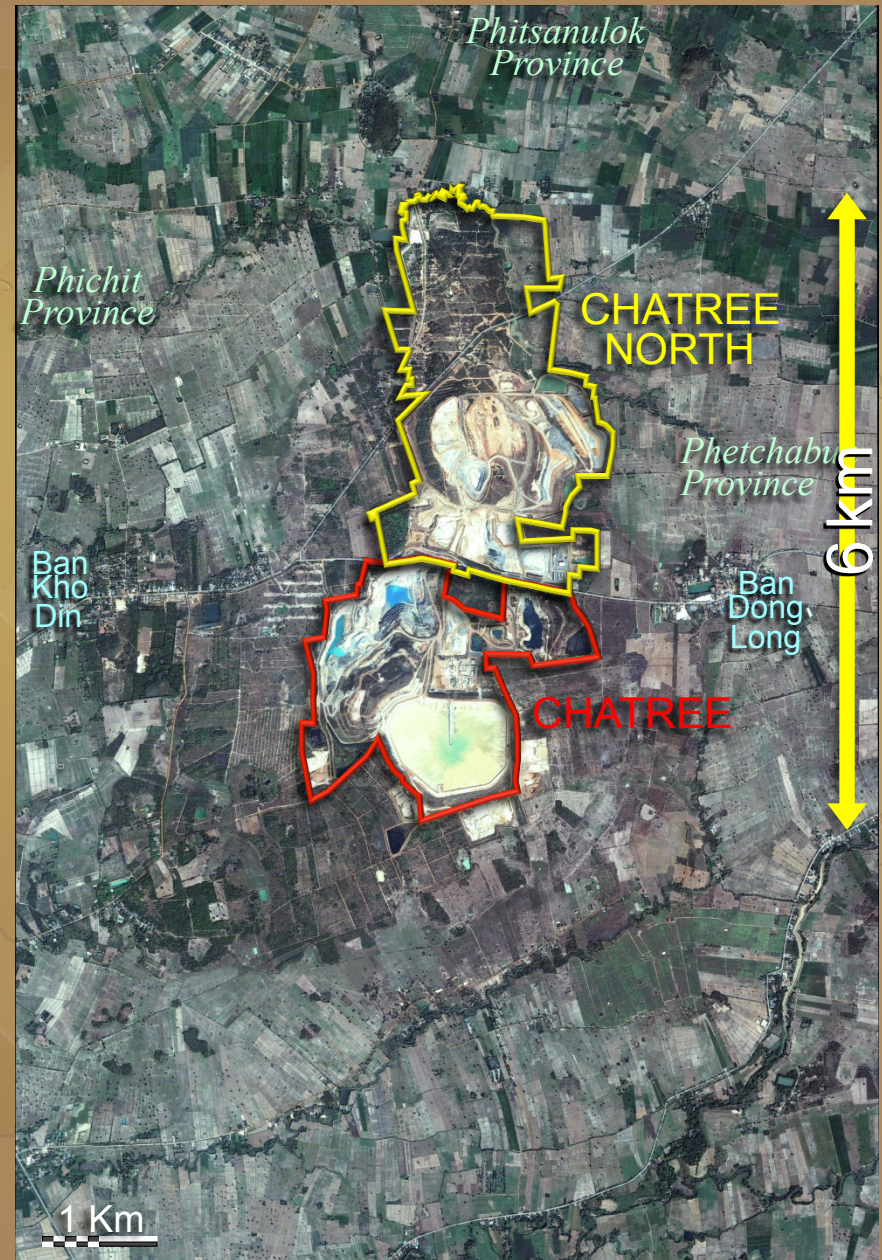
Large low grade gold deposit, +5Moz system (including 1.2Moz mined)

Low cost: infrastructure, low input costs, 4 expats, stable skilled Thai workers

Dec Qtr 1,562Kt @ 0.81g/t for 30,400 oz

Total cash cost US\$843/oz (incl. US\$162/oz royalty)

Significant near mine potential



Chatree Growth Strategy

Completed in 2012

- Plants optimising ~6.2Mtpa@~0.8g/t 120Koz to 130Koz in FY13.
- Achieved long term mine growth

Projects Under Review

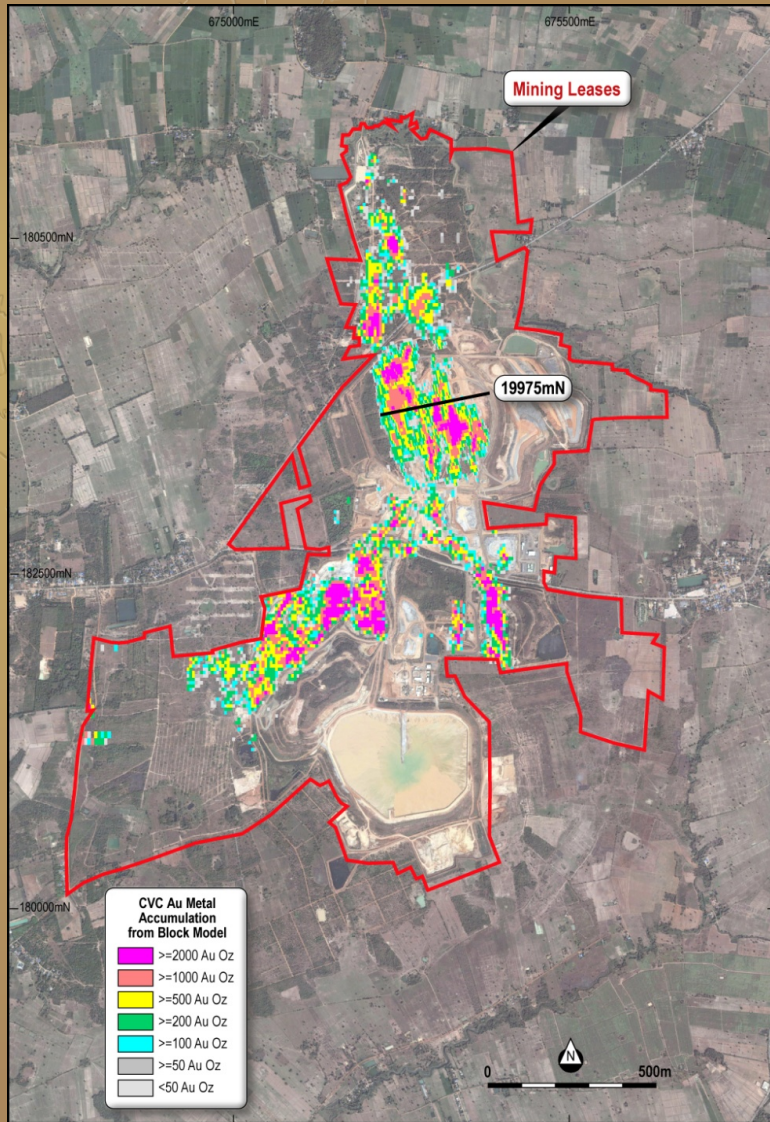
- Expansion options to +7Mtpa
- Access to surrounding resources

Future Growth

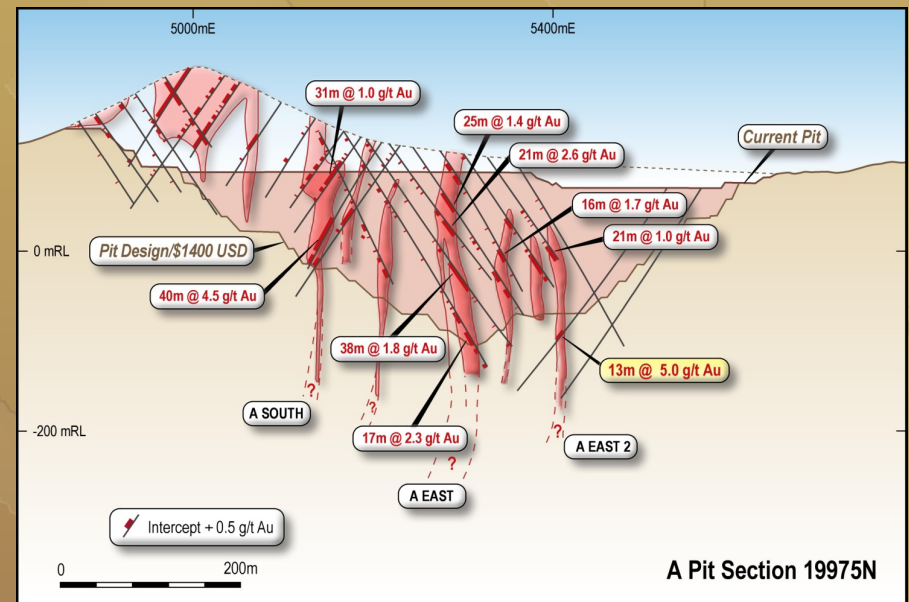
- Underground potential through high-grade feeder structures
- Regional satellite deposits



Deeper High Grade Targets



Visual representation of the total gold accumulation at Chatree from the resource modelling (gram metres)

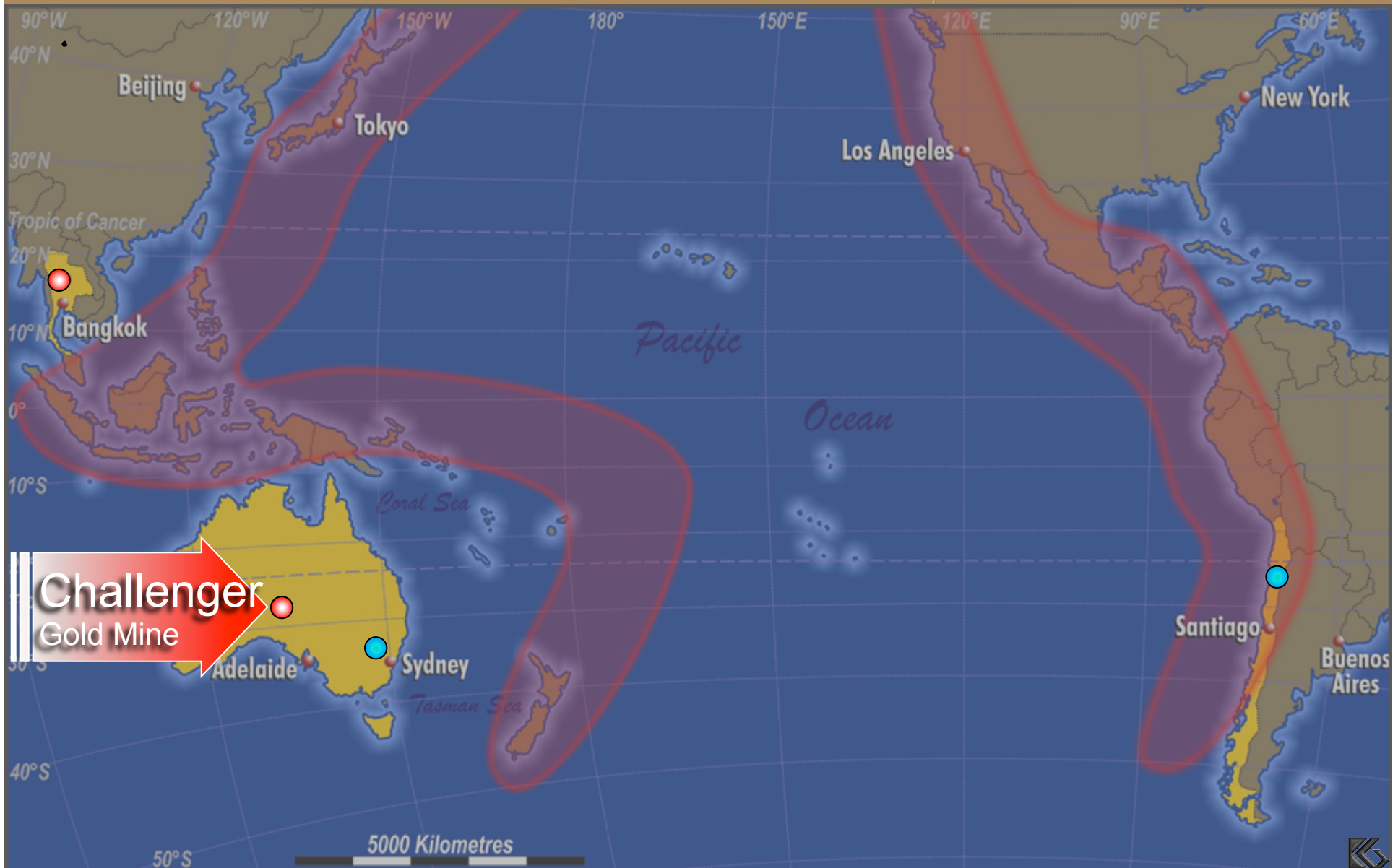


Section through M01 lode at A Pit



Challenger Gold Mine

Acquired in February 2011



Challenger Gold Mine

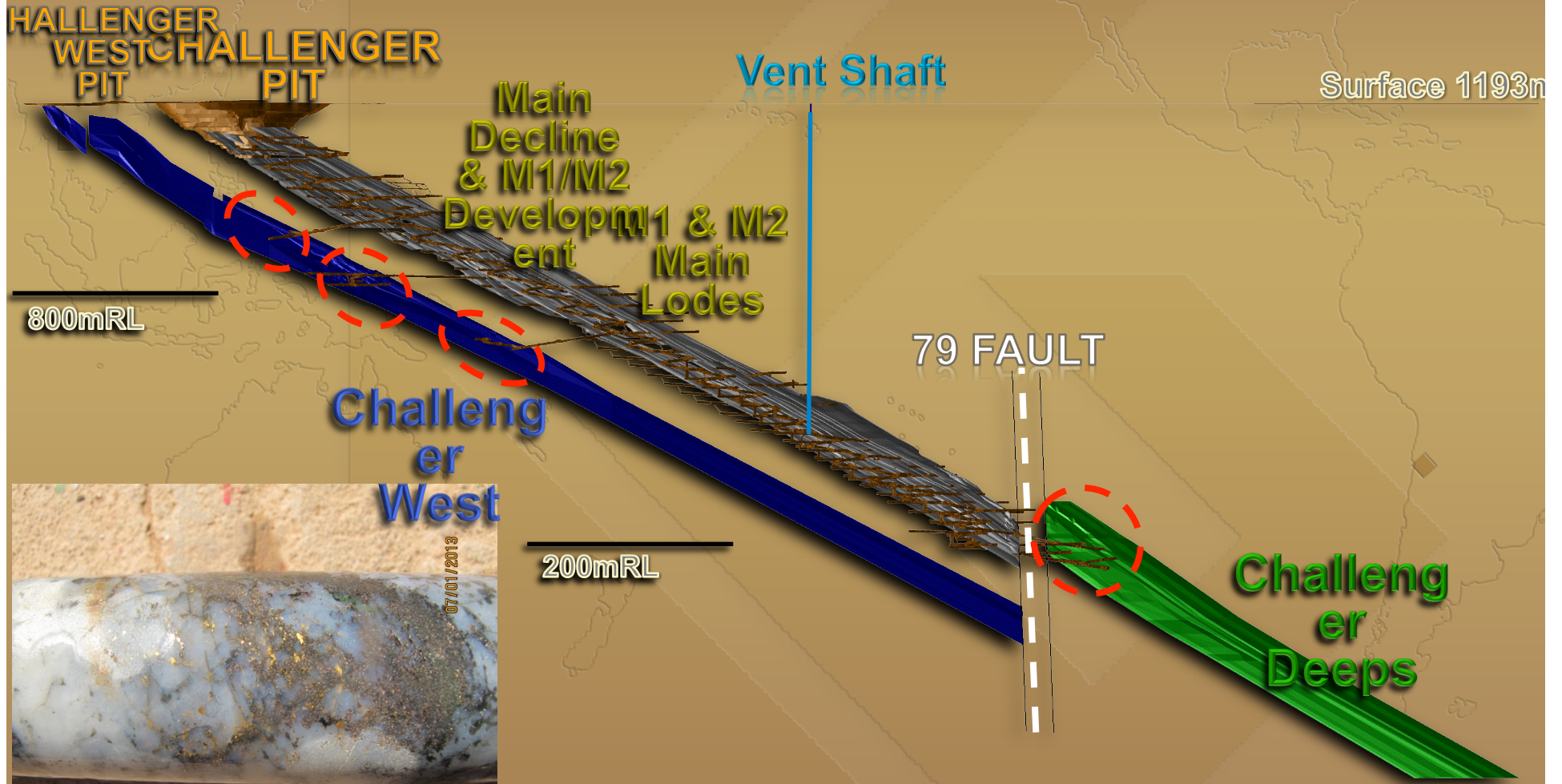
Turning around the operation

- Record u/g development of 1,833 metres in Dec qtr shows initiatives working.
- Establishing two new mining fronts at Challenger West and Challenger Deeps.
- Tenders called for mining contract prior to expiry of current contract in July.
- Dec Qtr 2012 15,758oz @ US \$1,229/oz (incl. US\$60/oz royalty).
- Development focus continued



Challenger

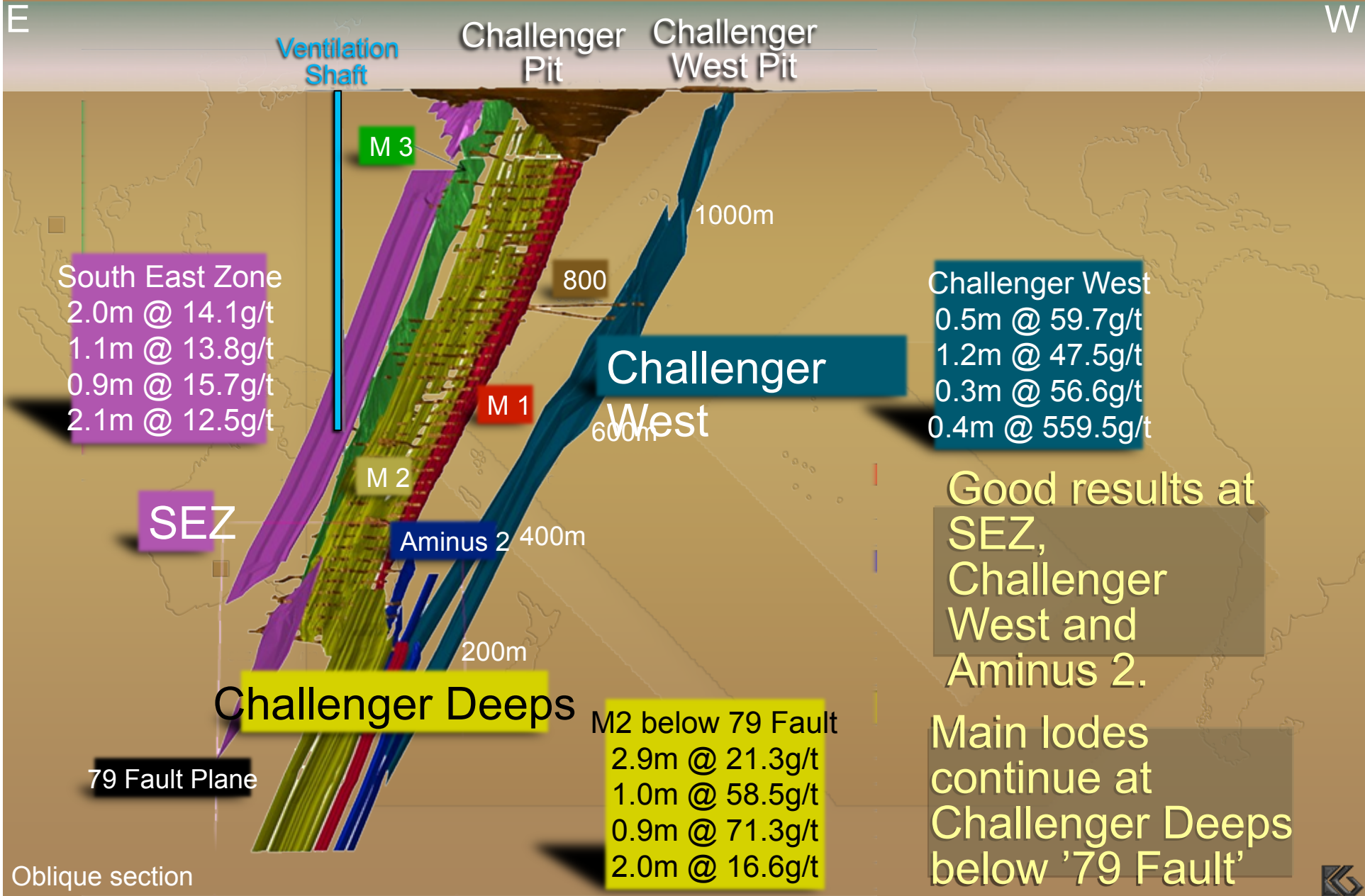
Operation turning around and upside potential



Visible gold in core (BQ) from Challenger West

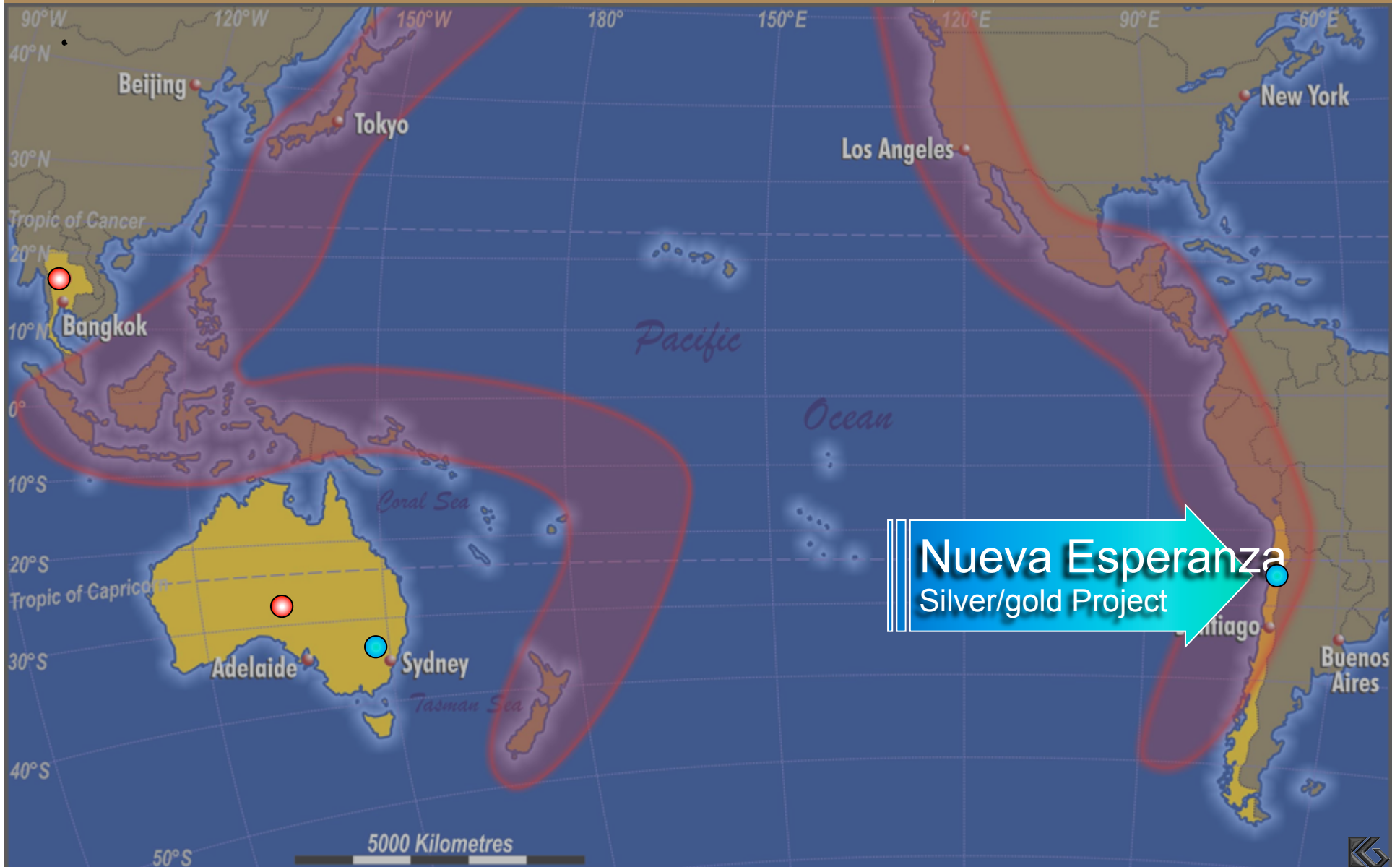


Challenger Exploration Upside



Nueva Esperanza

Advanced silver/gold project in Chile



Nueva Esperanza

Highly prospective growth project



- Total Mineral Resource: 85 million oz AgEq (~1.9 million oz AuEq).
- Feasibility extended to include complimentary heap leach and on-site power.
- Met. testwork underway and on-site column test facilities under construction.
- The EIA process is nearing completion and approvals expected



Nueva Esperanza

Highly prospective regional exploration

Three established resources

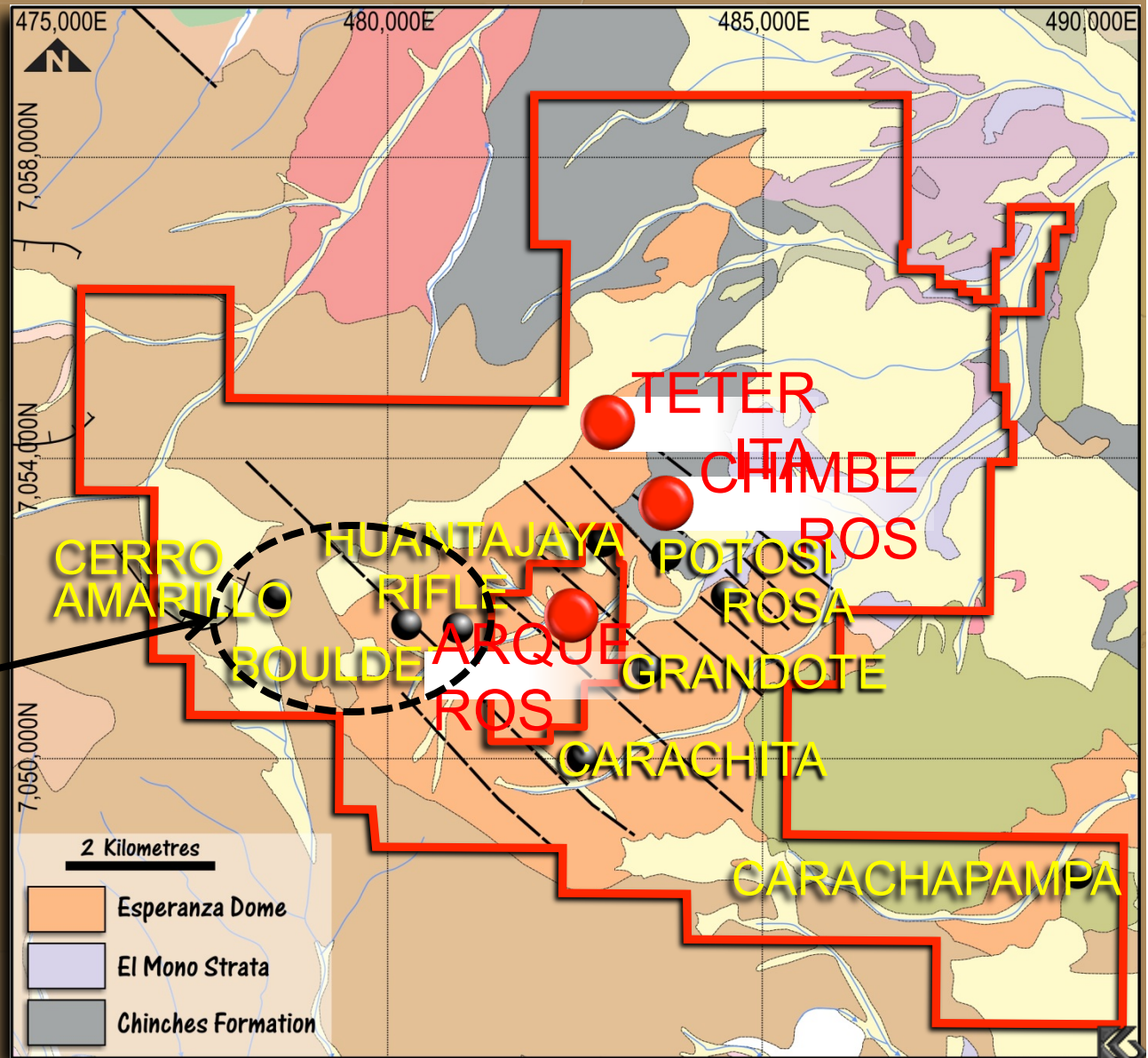
Multiple highly prospective targets

High grade intercepts from historical drilling:

10m @ 17.93g/t gold

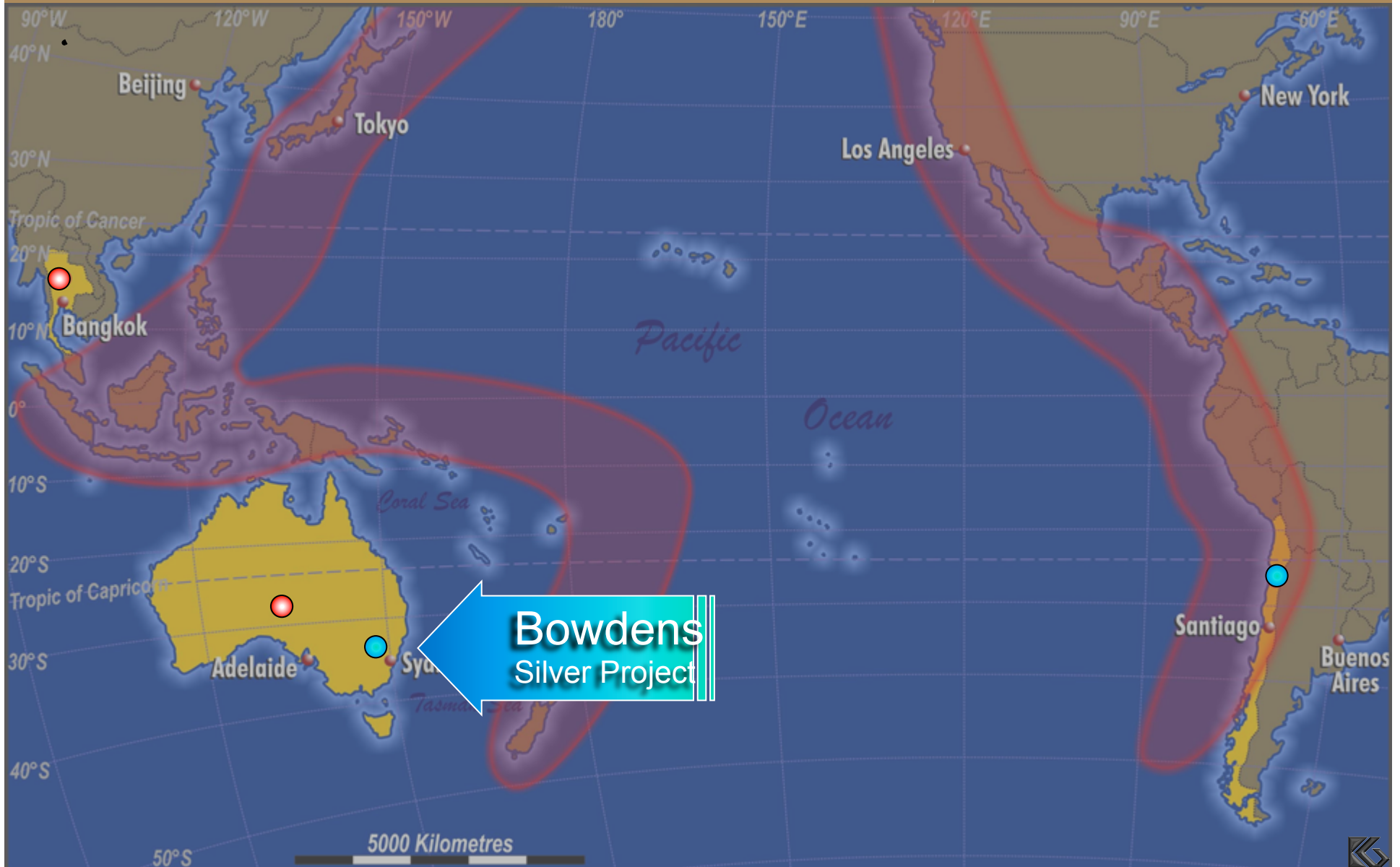
8m @ 8.05g/t gold

66m @ 2.56g/t gold



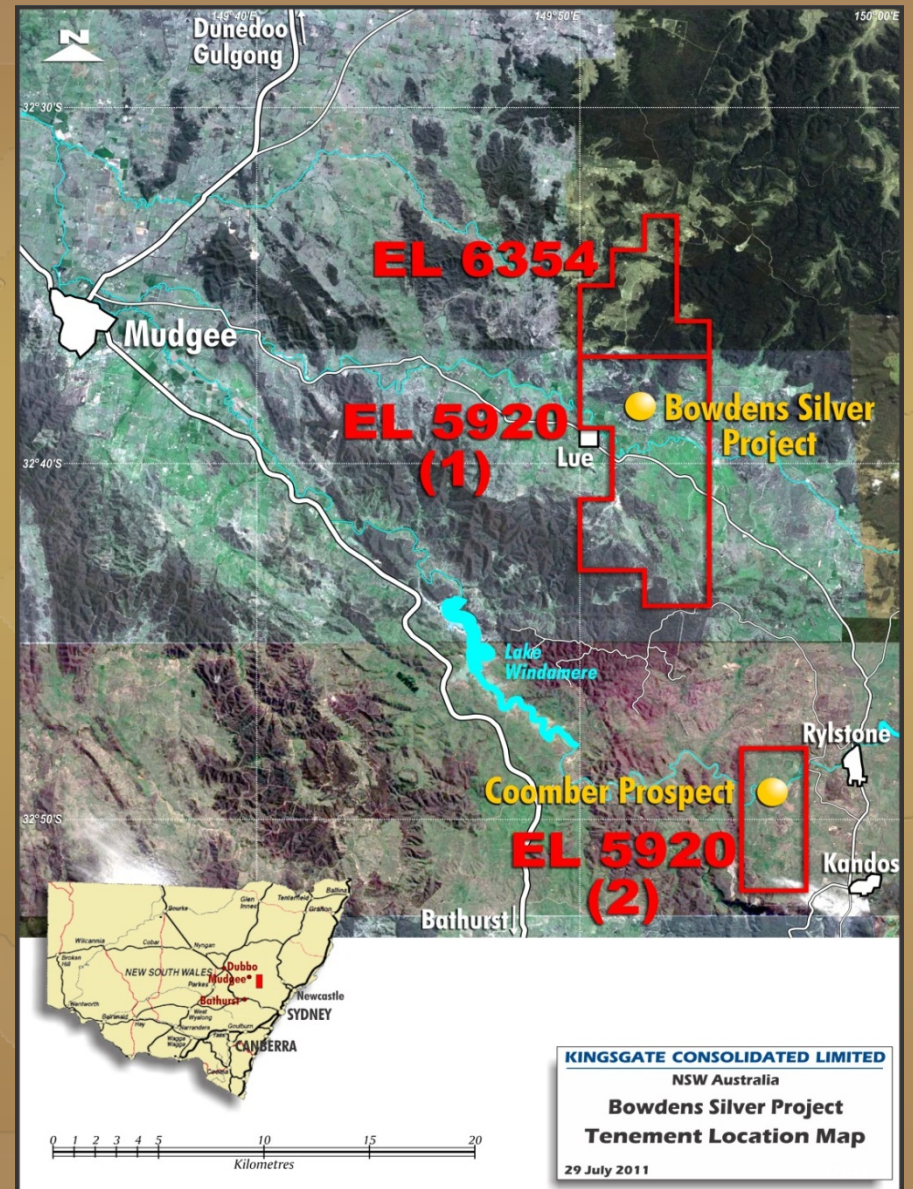
Bowdens Silver Project

Kingsgate growth project in NSW



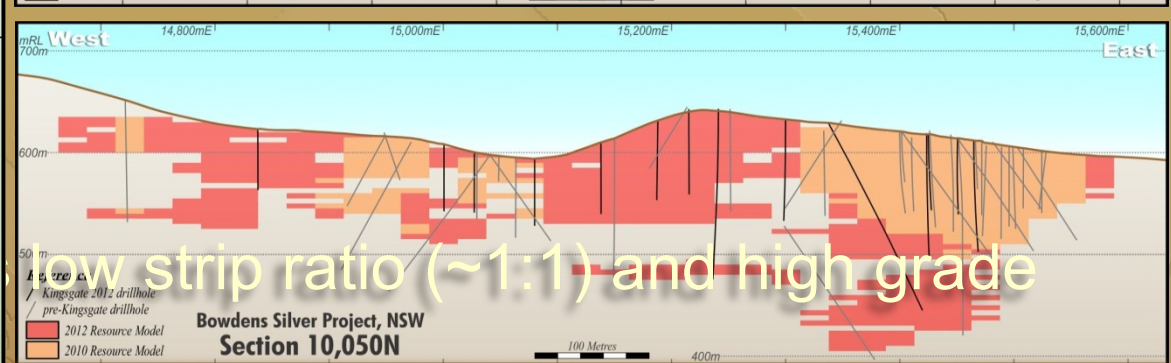
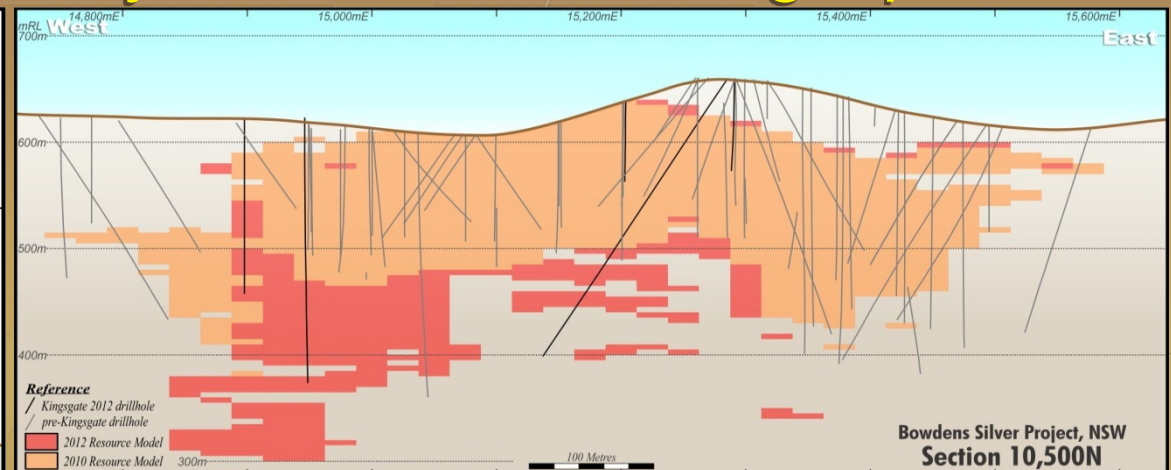
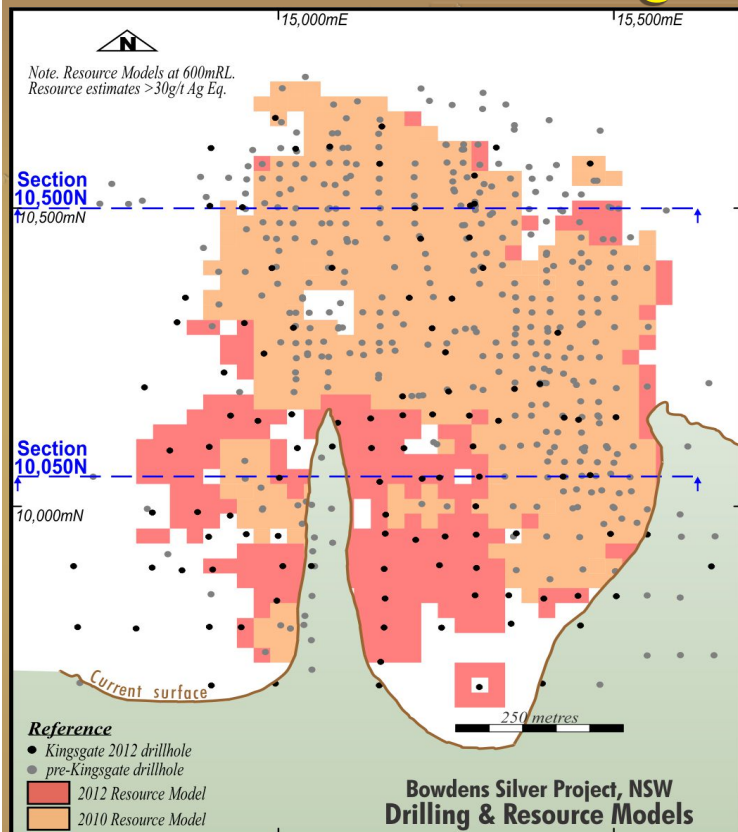
Bowdens Overview

- Epithermal silver deposit with lead and zinc by-products
- Large, continuous, near surface deposit hosted in volcanics
- Current resource estimate 182 million ounces AgEq (JORC)
- Comparable to 4 million oz gold
- Established infrastructure and mining workforce



Bowdens Resource Growth

Resources grow by 40% to 182Moz AgEq*



- Metallurgical testing delivers 9% improvement in recovery over earlier work.
- Application for Director General's Requirements for EIS lodged with NSW Govt.



Kingsgate – Great Value Proposition

Profit and shareholder return focussed



Diversified Production Growth

Strong production growth: 209Koz FY12 from 113Koz FY11



Strong Resource Growth

Nearly doubled to +10Moz AuEq from 5.4Moz AuEq FY10



Development Project Pipeline

Feasibility studies for Nueva Esperanza and Bowdens in FY13



Generating Strong Cashflow

Operating mines and long life and low cost development projects



Dividend Differential

Long history of paying dividends: Total of \$1.64/sh (~\$160 million)



Kingsgate Consolidated Limited



Shares: 151 Million Market Cap: ~A\$750M

ASX: KCN

www.kingsgate.com.au



Appendix

General Disclaimer:

The information contained in this presentation is for informational purposes only and does not constitute an offer to issue, or arrange to issue securities or other financial products. The information contained in this presentation is not investment or financial product advice and has been prepared without taking into account the investment objectives, financial situation or particular needs of any person. To the maximum extent permitted by law, none of Dominion Mining Limited, Kingsgate Consolidated Limited, their respective directors, employees or agents, nor any other person accepts any liability including without limitation any liability arising out of fault or negligence for any loss caused from the use of the information contained in this presentation. No representation or warranty, express or implied, is given as to the accuracy, completeness or correctness, likelihood of achievement or reasonableness of any forecasts or other forward looking statements.

Competent Persons Statements:

In this report, information concerning Thailand operations relates to Exploration Results, Mineral Resources and Ore Reserve estimates is based on information compiled by the following Competent Persons: Ron James, Brendan Bradley, Guy Davies, Fiona Davidson and Suphanit Suphananthi who are employees of the Kingsgate Group. All except Brendan Bradley are members of The Australasian Institute of Mining and Metallurgy; Brendan Bradley is a member of the Australian Institute of Geoscientists. These people qualify as Competent Persons as defined in the Australasian code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code, 2004 edition) and possess relevant experience in relation to the mineralisation of being reported herein as Exploration Results, Mineral resources and Ore reserves. Each Competent Person has consented to the Public reporting of these statements and the inclusion of the material in the form and context in which it appears.

In this report, the information concerning Challenger operations that relates to Exploration Results, Mineral Resources and Ore Reserves estimates is based on information compiled by Paul Androvic, Tim Benfield, Tony Poustie and Andrew Giles who are full-time employees of the Kingsgate Group. Paul Androvic, Tim Benfield and Tony Poustie are members of The Australasian Institute of Mining and Metallurgy and Andrew Giles is a member of the Australian Institute of Geoscientists. These persons have sufficient experience that is relevant to the mineralisation and type of deposit under consideration and to the activity that they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Paul Androvic, Tim Benfield, Tony Poustie, and Andrew Giles consent to the inclusion in the report of the matters based on their information in the form in which it appears.

The information in this report that relates to Bowdens and Nueva Esperanza Mineral Resource estimation is based on work completed by Jonathon Abbott who is a full-time employee of MPR Geological Consultants and a member of the Australian Institute of Geoscientists and Mr Ron James. Mr Abbott and Mr James have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Abbott and Mr James consent to the inclusion in the report of the matters based on his information in the form and context in which it appears.



Corporate Social Responsibility

Asia's Showcase Gold Mine

- World's safest gold mine – 9 years no safety incidents
- Zero Environmental Incidents
- ISO Standards on all activities
- Only mining company granted Social Accountability SA8000

High quality, skilled stable workforce

- Training focus
- 99% Thai staff (total ~1,200)
- 39% women in management

Local Community Engagement

- 81% of workforce from local area
- “Buy Thai” 85% sourced supplies
- Created local support industry
- Local support: water, schools, health



Thailand National Occupational Safety & Health Award 2010



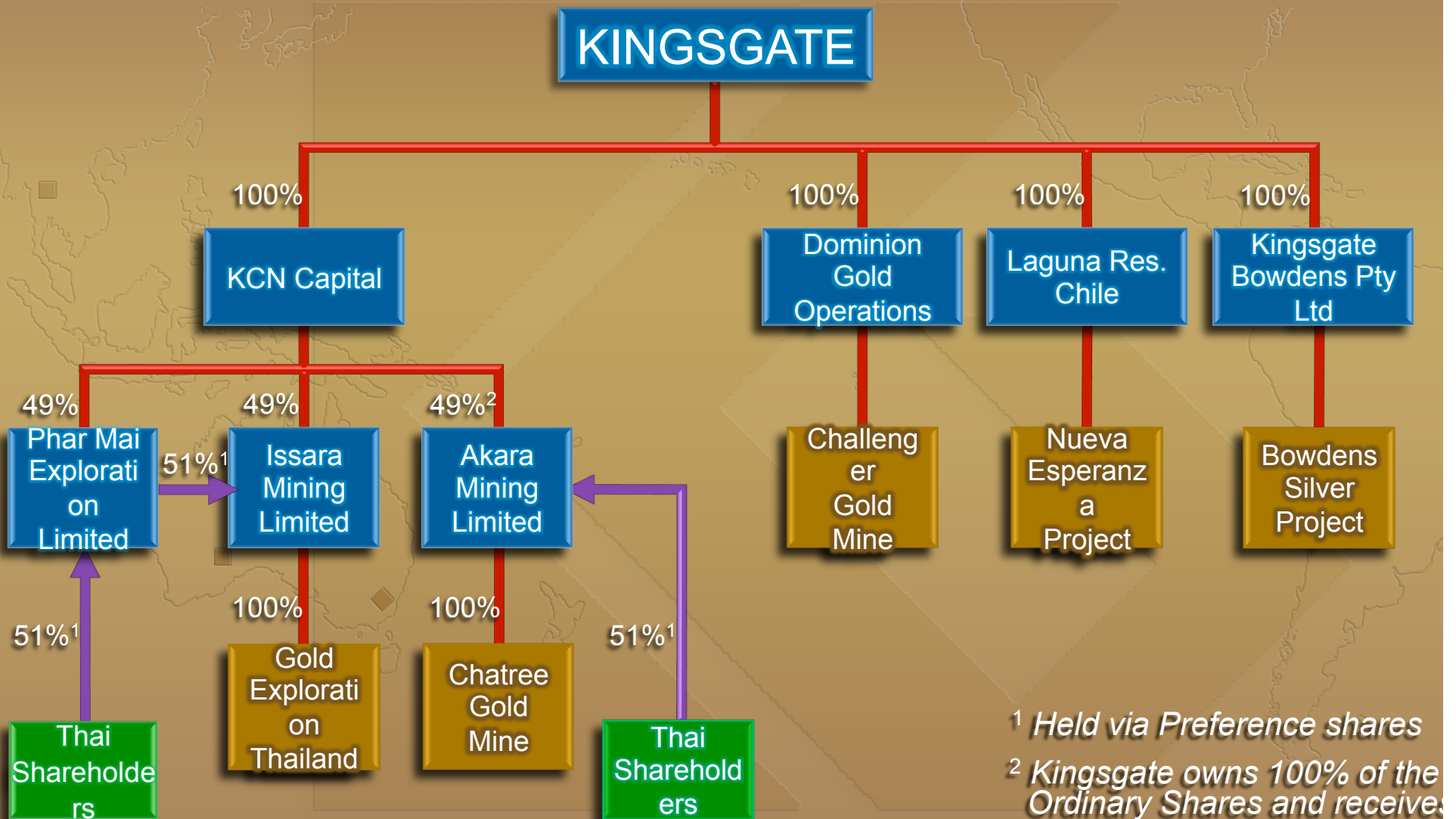
Zero Accident Award 2010



Prime Minister's Award 2010



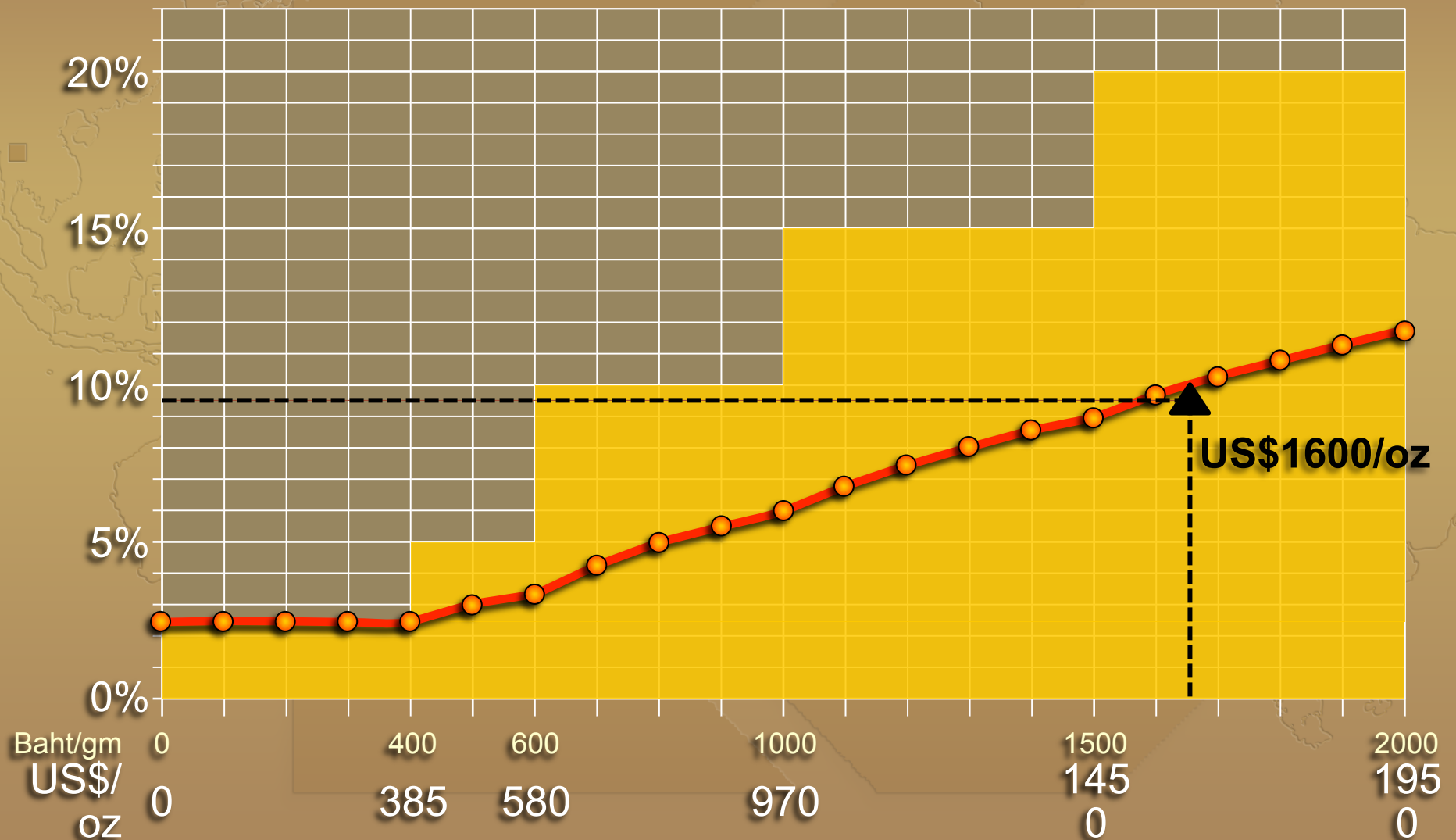
Corporate Structure



¹ Held via Preference shares
² Kingsgate owns 100% of the Ordinary Shares and receives 100% of the Cashflow and Ordinary Dividends



Thai Progressive Royalty Rate



US\$1.00=Baht 30, Jan 2011.



Chatree

Chatree Ore Reserves as at 30 June 2012 (>0.3g/t gold cut-off grade)

Source	Category	Tonnes	Gold Grade	Silver Grade	Gold Contained	Silver Contained	AuEq
		(millions)	(g/t)	(g/t)	(Moz)	(Moz)	(Moz)
From Pits	Proven	46.2	0.79	7.9	1.17	11.7	1.30
	Probable	16.7	0.72	5.9	0.39	3.2	0.42
Stockpiles		8.4	0.63	10.7	0.17	2.9	0.2
Chatree Total	Total	71.3	0.75	7.8	1.73	17.8	1.92

Chatree Mineral Resources as at 30 June 2012 (>0.3g/t gold cut-off grade)

Source	Category	Tonnes	Gold Grade	Silver Grade	Gold Contained	Silver Contained	AuEq
		(millions)	(g/t)	(g/t)	(Moz)	(Moz)	(Moz)
From Pits	Measured	86.9	0.74	7.0	2.07	19.6	2.28
	Indicated	50.7	0.67	4.8	1.09	7.8	1.18
	Inferred	31.2	0.65	4.3	0.65	4.3	0.70
Chatree Total	Total	168.8	0.70	5.8	3.81	31.7	4.16

Competent Persons Statement. Information in this presentation relates to Exploration Results, Mineral Resource and Ore Reserve estimates based on information compiled by the following Competent Persons: Ron James, Fiona Davidson, Guy Davies and Suphanit Suphananithi who are employees of the Kingsgate Group and members of The Australasian Institute of Mining and Metallurgy and Rob Spiers who is an employee of Hellman & Schofield Pty Ltd and member of The Australian Institute of Geoscientists. These people qualify as Competent Persons as defined in the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code, 2004 edition) and possess relevant experience in relation to the mineralisation being reported herein as Exploration Results, Mineral Resources and Ore Reserves. Each Competent Person has consented to the Public Reporting of these statements and the inclusion of the material in the form and context in which it appears.



Challenger

Challenger Ore Reserves as at 30 June 2012

Source	Category	Tonnes	Gold Grade	Gold Contained
		(million)	(g/t)	('000 oz)
From Mine	Proven	0.64	4.32	90
	Probable	2.61	6.61	550
Challenger Total	Total	3.25	6.16	640

Challenger Mineral Resources as at 30 June 2012

Source	Category	Tonnes	Gold Grade	Gold Contained
		(million)	(g/t)	('000 oz)
From Mine	Measured	1.15	3.56	130
	Indicated	2.55	7.80	640
	Inferred	1.31	7.46	310
Challenger Total	Total	5.01	6.74	1,090

Competent Persons Statement. The information in this presentation that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Tony Poustie and Andrew Giles who are full-time employees of the Company. Tony Poustie is a member of The Australasian Institute of Mining and Metallurgy and Andrew Giles is a member of the Australian Institute of Geoscientists. Tony Poustie and Andrew Giles have sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking, to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Tony Poustie and Andrew Giles consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.



Nueva Esperanza

Nueva Esperanza Mineral Resources as at 30 June 2012 (0.5g/t AuEq cut-off grade)

Category	Tonnes	Gold Grade	Silver Grade	Gold Contained	Silver Contained	AgEq Contained	AuEq Contained
	(millions)	(g/t)	(g/t)	(Moz)	(Moz)	(Moz)	(Moz)
Measured	1.8	0.01	90	0.00	5.1	5.2	0.12
Indicated	20.2	0.26	81	0.17	52.6	60.2	1.34
Inferred	8.7	0.2	66	0.06	18.5	21.0	0.47
Total	30.7	0.23	77	0.23	76.3	86.4	1.92

Notes: Au = gold; Ag = silver; M = million; g/t = grams per tonne; MOz = million ounces.

1. In situ density 2.0 t/bcm, based on 350 measurements at Arqueros. This is lower than previously used 2.2 t/bcm. 2. Gold equivalent on basis of gold/silver revenue ratio of 45; calculated as Au + Ag/EQ (gold plus [silver divided by 45]). 3. Silver equivalent on the basis of gold/silver revenue ratio of 45; calculated as Au x EQ + Ag ([gold times 45] plus silver). 4. EQ = (Price Gold x Recovery Gold) / (Price Silver x Recovery Silver). 5. Price basis US\$1250/oz Au and US\$30/oz Ag. 6. Metallurgical recovery basis 85% Au and 78% silver. 7. It is the company's opinion that all the elements included in the metal equivalents calculation have a reasonable potential to be recovered. 8. Rounding of numbers may generate rounding errors.



Bowdens

Bowdens Mineral Resources as at 19 November 2012

(30g/t AgEq cut-off grade)

Category	Tonnes (t)	Grade				Contained Metal		
		Silver g/t	Lead %	Zinc %	AgEq g/t	Silver (Moz)	AgEq (Moz)	AuEq (Moz)
Measured	23.6	56.6	0.31	0.41	74.5	43.0	57	1.25
Indicated	28.4	48.0	0.27	0.36	63.6	43.8	58	1.28
Meas & Ind	52.0	51.9	0.29	0.38	68.6	86.8	115	2.53
Inferred	36	41	0.3	0.4	58	47.5	68	1.47
Total	88.0	47.4	0.29	0.39	64.4	134.1	182	4.00

Notes:

1. Rounding of numbers may generate rounding errors. 2. NSR metallurgical recoveries of 72% Ag, 75% Pb, and 66% Zn estimated from test work by Kingsgate. NSR or net smelter return metallurgical recovery is defined as the payable metal recovered after allowing for smelter deductions, which includes deductions for precious metals. 3. Price basis Ag US\$26.33/oz, Pb US\$2,206/t and Zn US\$2,111/t 4. Bowdens silver equivalent equation (AgEq) g/t = Ag (g/t) + 27.5 x Pb (%) + 22.8 x Zn (%) 5. It is the company's opinion that all the elements included in the metal equivalents calculation have a reasonable potential to be recovered. 6. Cut-off grade for Bowdens is 30g/t AgEq.

Kingsgate Group Metal Equivalent Notes:

#1. Nueva Esperanza silver equivalent: $AgEq (g/t) = Ag (g/t) + Au(g/t) \times EQa$. Gold Equivalent: $AuEq (g/t) = Au (g/t) + Ag (g/t)/EQa$; $EQa = (\text{price gold} \times \text{recovery gold}) / (\text{price silver} \times \text{recovery silver})$. Calculated from prices of US\$1250/oz Au and US\$30/oz Ag, and metallurgical recoveries of 85% Au and 78% Ag estimated from test work by Kingsgate and Laguna. #2. Bowdens silver equivalent: $AgEq (g/t) = Ag (g/t) + 27.5 \times Pb (\%) + 22.8 \times Zn (\%)$. Calculated from prices of US\$26.33/oz Ag, US\$2,206/t Pb, US\$2,111/t Zn and NSR recoveries of 72% Ag, 75% Pb, and 66% Zn estimated following test work by Kingsgate. #3. Bowdens gold equivalent: $AuEq (g/t) = 46 (\text{gold price} / \text{silver price})$. Calculated from prices of US\$1200/oz Au, US\$26.33/oz Ag. #4. Chatree gold equivalent: $AuEq/t = Au (g/t) + Ag (g/t) / EQa$. EQa see note 1 above. Calculated from prices of US\$1400/oz Au and US\$26/oz Ag and metallurgical recoveries of 85% Au and 50% silver based on metallurgical test work and plant performance. #5. Cut-off grade for Chatree is 0.3g/t Au; Nueva Esperanza is 0.5g/t AuEq; Bowdens is 30g/t AgEq. #6. In the company's opinion, the silver, gold lead and zinc included in the metal equivalent calculations have a reasonable