



# St. Augustine

GOLD & COPPER

## Developing the King-king Cu/Au Deposit



TSX: SAU  
[www.sagcmining.com](http://www.sagcmining.com)

January 2013

# Forward-Looking Statements

This presentation contains “forward-looking statements” that were based on St. Augustine Gold & Copper Ltd’s expectations, estimates and projections as of the dates which those statements were made. These forward-looking statements include, among other things, statements with respect to St. Augustine Gold & Copper Ltd’s business strategy, plans, outlook and shareholder value, projections, targets, and expectations as to reserves, resources, results of exploration (including targets) and related expenses, mine development, mine operations, mine production costs, drilling activity, sampling and other data, recovery improvements, future production levels, capital costs, cost savings, cash and total costs of production of gold, expenditures for environmental matters, reclamation and other post closure obligations and estimated future expenditures for those matters, completion dates for the various development stages of projects, future gold prices (including the long-term estimated prices used in calculating mineral reserves), and currency exchange rates.

Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as “outlook,” “anticipate,” “project,” “target,” “believe,” “estimate,” “expect,” “intend,” “forecast,” “should,” and similar expressions. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are inherently subject to known and unknown risks, uncertainties, and other factors that may cause St. Augustine Gold & Copper Ltd’s actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward-looking statements.

An NI 43-101 has been prepared by Independent Mining Consultants, Inc with respect to the King-king project. A Preliminary Economic Assessment (PEA) has not yet been prepared and, consequently, any economic estimates, including all assumptions and costs, have yet to be verified.

**5.4 Billion Lbs Cu**

11.3 Billion Lbs Equiv. Cu  
0.802% Equiv. Cu\*

**10.3 MM Oz Au**

20.4 Million Oz Equiv. Au  
1.250 g/t Equiv. Au\*

Average annual production for first 5 years of full plant operation:

- 267 million lbs Cu @ 0.397 %
- 395 thousand oz Au @ 0.597 g/t

Heap leach starts one year ahead of full production

- Produces 83 million lbs Cu @ 0.350% (not inc. in the 5 year avg)

\*1st 5 Years Mill Ore Delivery

Resources	Ore (Ktonnes)	Eq Cu (%)	Total Cu (%)	Au (g/t)	Eq Au (g/t)
<b>Measured &amp; Indicated</b>	962,252	0.533	0.254	0.334	0.660
<b>Inferred</b>	188,816	0.439	0.215	0.265	0.542

Notes:

- Updated Resource based on new data from ongoing feasibility work
- Total Material within a floating cone pit shell, based on Cu \$2.50/lb. and \$1100 / oz. Au prices.





# King-king Location

## Location:

- Philippines, Mindanao, Compostela Valley Province

## Access:

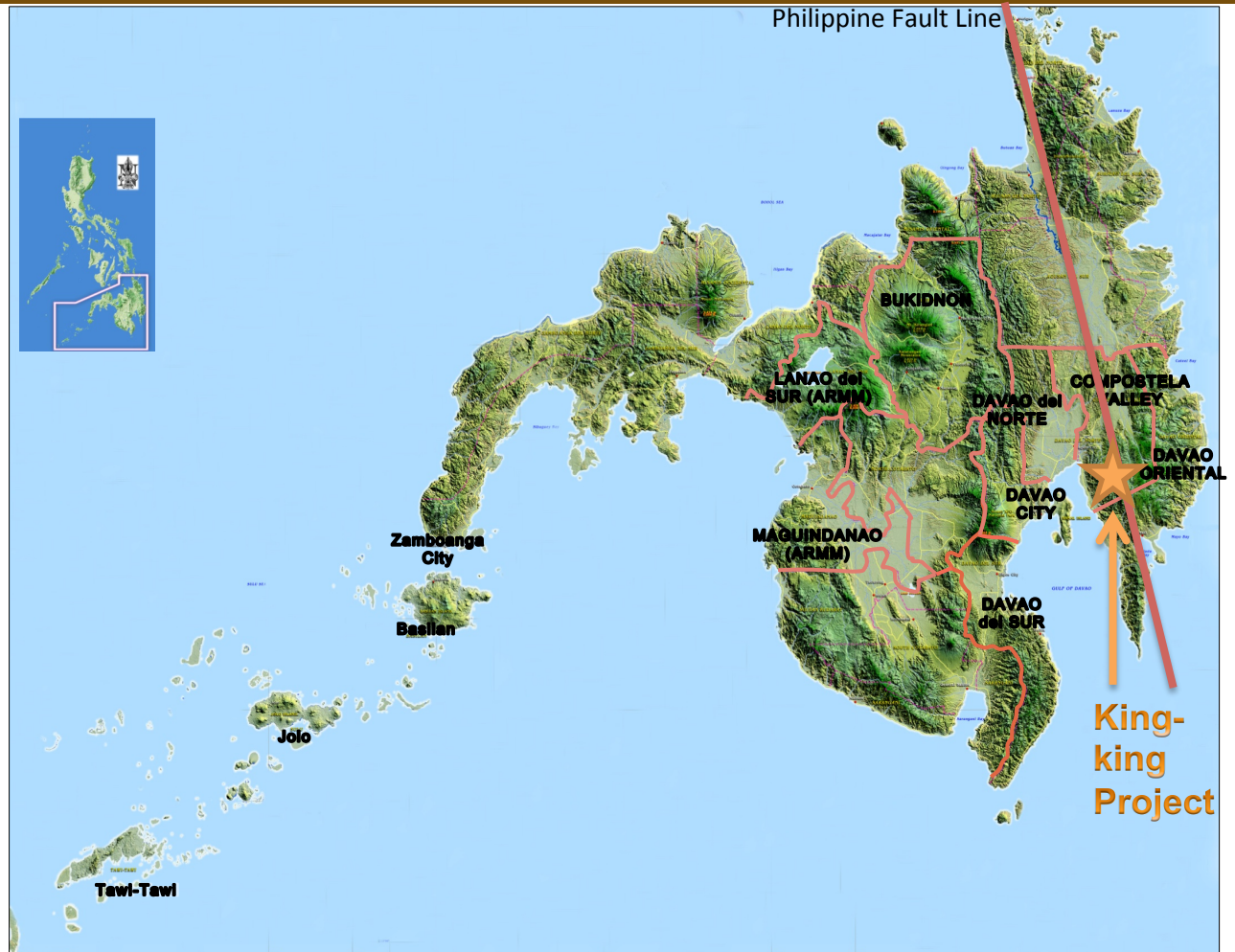
- About 35 km east-northeast of Davao City by air
- By road: about 17 km from Pantukan (92 km from Davao city by paved highway)
- Tide water proximity deposit

## Davao City:

- 1.5 Million People
- 244,000 hectares
- 26 Universities in the Davao Region

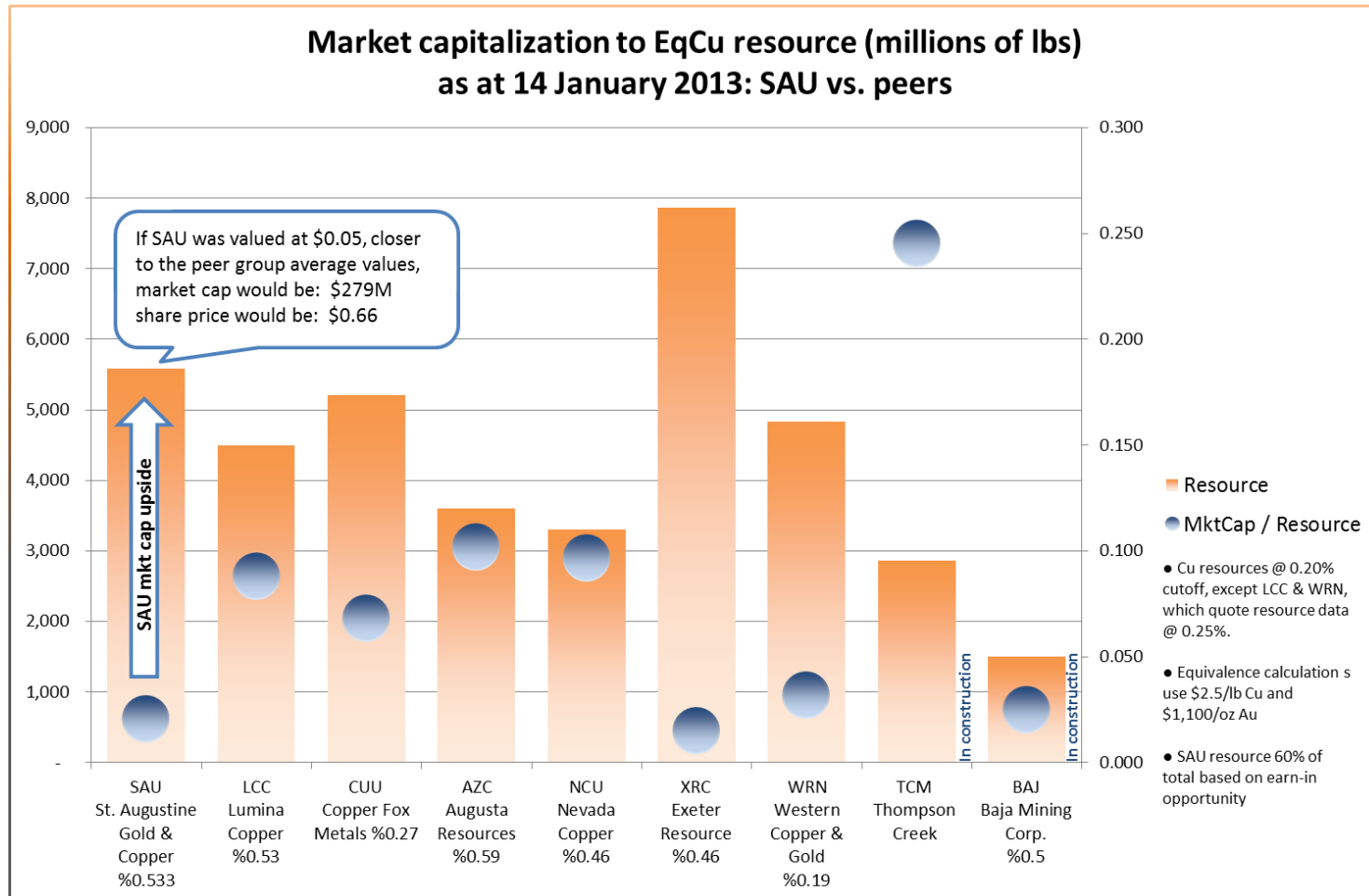
## Infrastructure:

- Davao International Airport – can handle 2 million people per annum and has about 70 flights daily
- 13 Ports in the Davao Region



Located Along the Mineral Rich Philippine Fault Line

# Copper-Gold Project Comparison



SAU is Significantly Undervalued Compared to the Peer Group

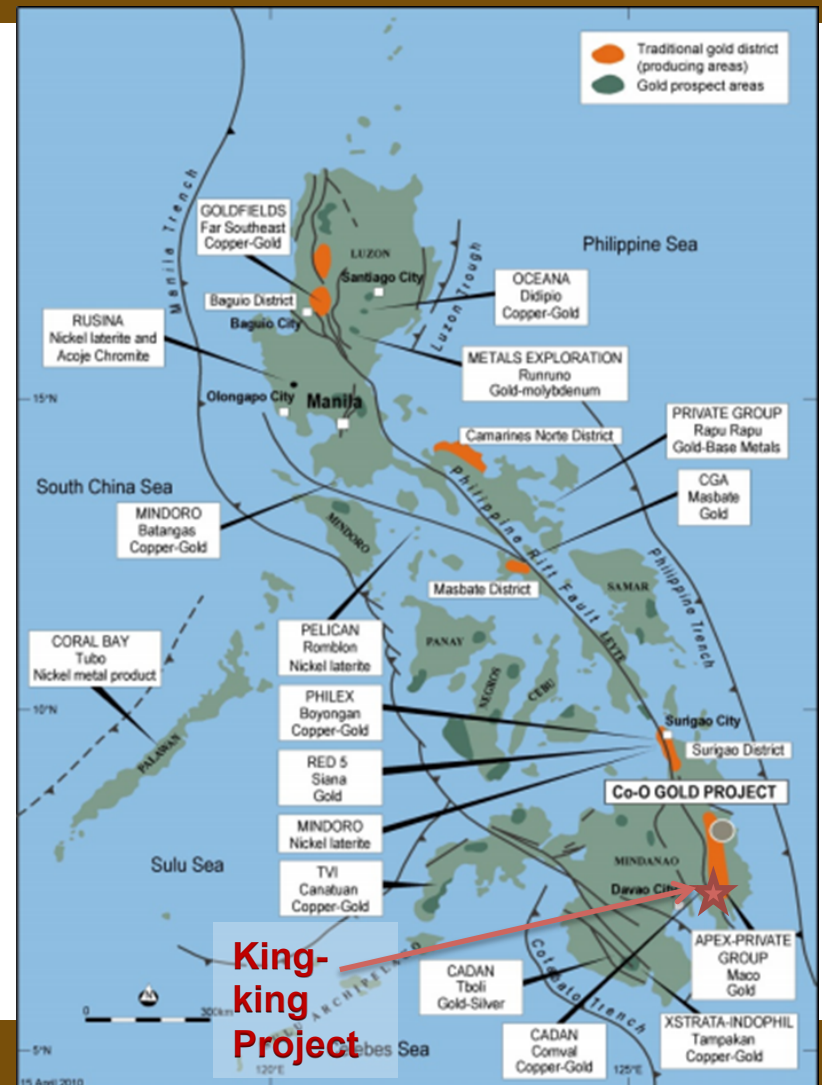


# St. Augustine

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## The Philippines

- Mineral Rich:
  - Third largest gold mineral endowment
  - Fourth largest copper mineral endowment
  - Fifth largest nickel mineral endowment
  - Sixth largest chromite mineral endowment
- 35 operating metallic mines in the Philippines
- One operating copper smelter and one nickel processing plant
- Over 250,000 Filipinos employed in mining
- Well known mining companies are operators and explorers:
  - Nickel Asia Corp/Sumitomo
  - Oceana Gold - Didipio
  - Xstrata - Tampakun
  - Freeport McMoRan
  - Medusa Mining – Lingig
  - Newcrest
  - Goldfields – Far South East
  - Newmont
  - CGA Mining (B2Gold)- Masbate



# Government and Community Supported

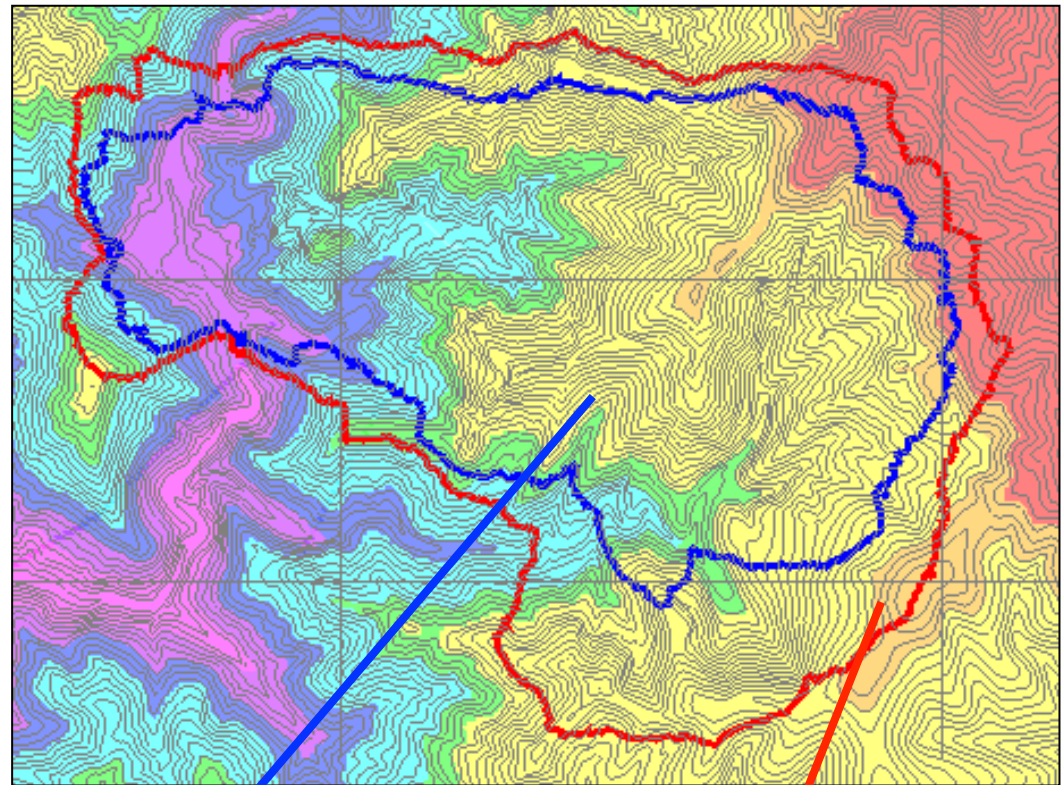
- Listed as a top 3 priority project by the Philippine Government
- Received endorsements from by the Local Government Units (“LGU”) and Indigenous Peoples (“IP”) as required for the Environment Compliance Certificate
- Support in the local community
  - Significant high paying jobs for locals with approximately 4,000 jobs during construction and 2,000 careers during operation
  - Tax and royalty revenue for the government and Indigenous People
  - Training to work at the mine through a partnership between St. Augustine and the Philippine Technical and Education and Skills Development Authority (TESDA)\*
  - Local purchase of goods and services to benefit the local businesses and economy

\*See the press release dated June 11, 2012

For more information on the on-going projects bringing opportunities to the people, visit:  
**[www.pantukansfuture.com](http://www.pantukansfuture.com)**

# King-king Resource

- 100K tpd ore delivery
  - 40,000 tpd heap leach operation
  - 60,000 tpd milling operation with potential expansion to 100,000 tpd when heap leach ends
- Low net production costs
  - Low strip ratio
    - 0.82 years 1-5
    - 1.07 LOM
  - Tide water proximity deposit
  - Philippine work force ready



**Resource cone: 962 million tonnes (Measured & Indicated)**

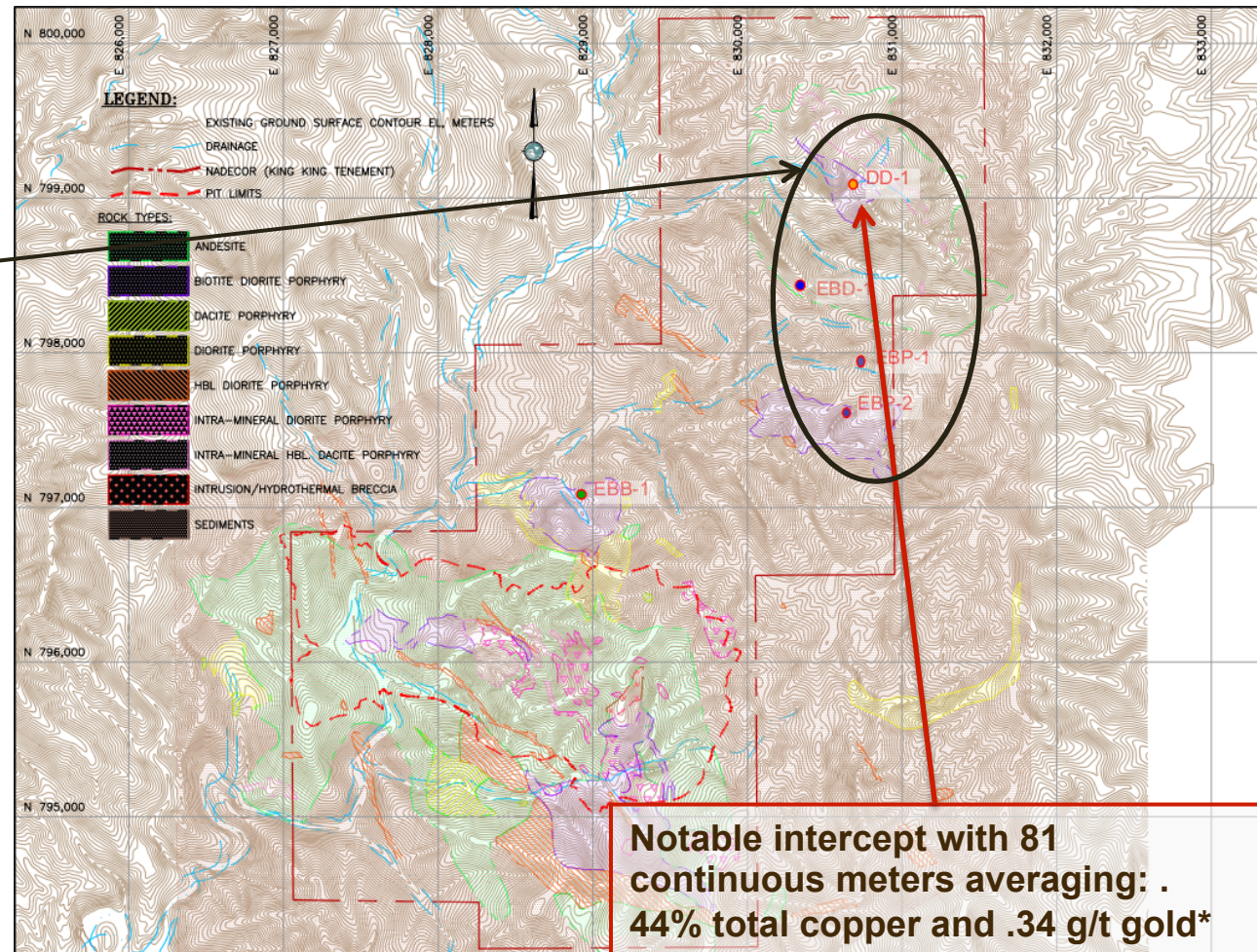
**Potential resource cone expansion with additional infill drilling**

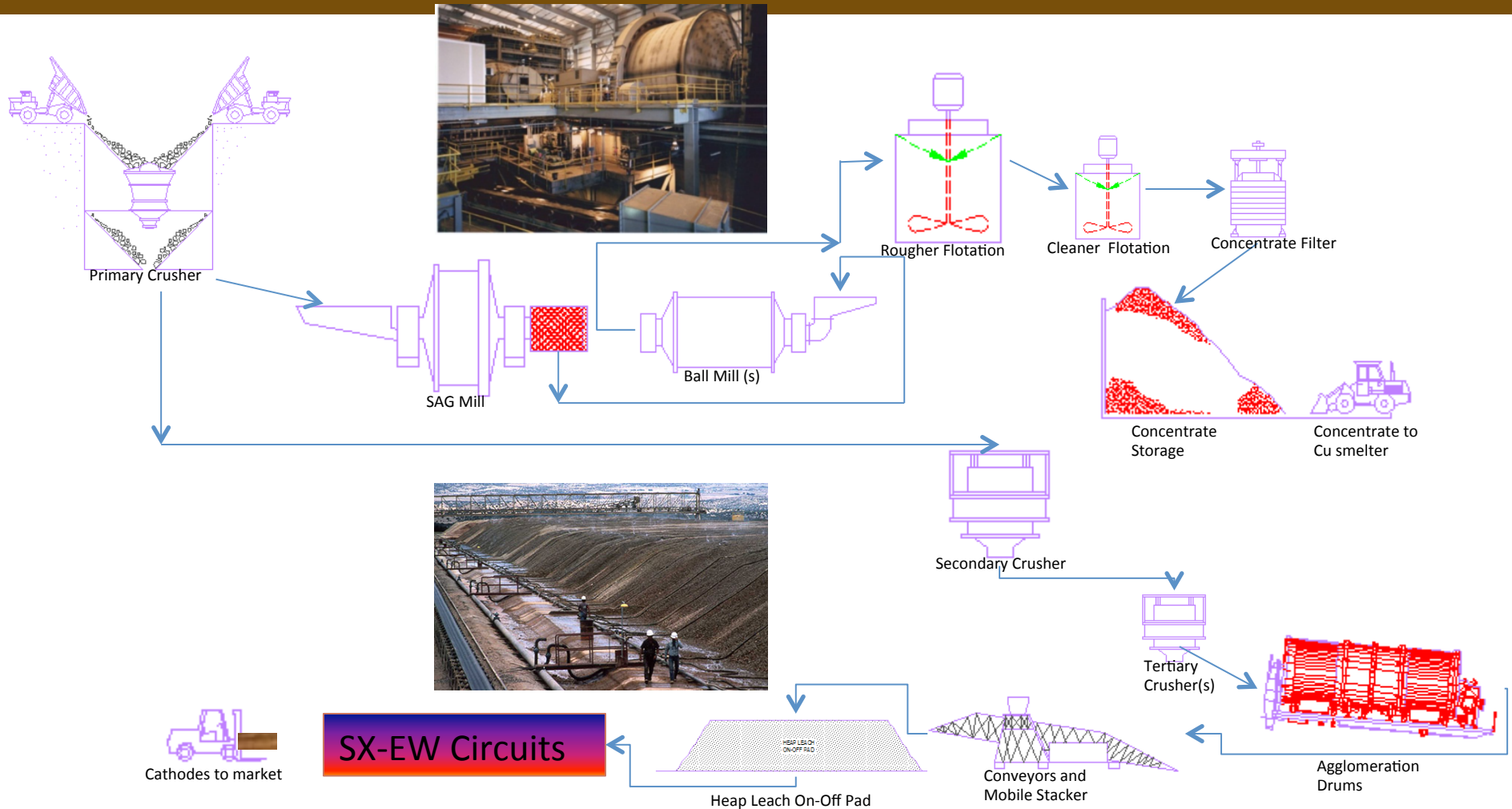


## Epithermal Prospect:

- Gold-rich porphyry copper deposit with epithermal vein systems (1,656 ha)
- Preliminary gold resource: First pass fieldwork showed at least 8 veins with good potential; previous testing confirms assays @2.2-27.7/g/t Au
- Field work confirming multiple epithermal vein targets at **DD-1**, **EBD-1**, **EBP-1** and **EBP-2** and **EBB-1** areas
- Initial drill tests results confirm surface sampling and wide intervals of porphyry Au-Cu mineralization 1 km and 4 km northeast of the King-king deposit
- Notable intercept in a hole approximately 4 km north of the current pit area which intercepted 81 continuous meters averaging .44% total copper and .34 g/t gold.\*

\* See the press release dated March 1, 2012







- *Tailing Storage Facility*
- *Pit Slope Stability*
- *Metallurgy*



- *DMPF*
- *Geotechnical Engineering*

**ENVIRONMENTAL COUNSELORS, INC.**

- *EIS Preparation*
- *Lands Consulting*



- *BFS Contractor*
- *Processing Plant*
- *Project Economics*



- *Baseline Studies*
- *Permitting*

**INDEPENDENT  
MINING CONSULTANTS, INC.**

- *Mine Plan & Design*
- *Mining Cost Estimate*



- *Port Design*
- *Port Cost Estimate*



- *Power Plant Design*
- *Power Plant Cost Estimate*



## Environmental Impact Statement (EIS) Submittal – Submitted February 2012

- Environmental Compliance Certificate (Environmental Operating Permit)
- ECC is the result of approval of the EIS and DMPF

## Declaration of Mine Project Feasibility (DMPF) – Submitted May 2012

- Gain DMPF approval as a primary operating permit

## Preliminary Feasibility Technical Report (43-101 compliant) – Q1 2013

- Based on very advanced PFS study with more than 800 drawings completed, some material take offs (“MTOs”) to feasibility level, metallurgy studies 80% complete to feasibility level

## Bankable Feasibility Study (BFS) – Q3 2013

- Timed to coincide with ECC and DMPF approval



## Key Advantages

- Grade
- Location
- Strip Ratio
- Advanced Stage – 100,000m drilling with M&I Resource
- Government and Local Support
- Tonnage
- Gold and Copper

## Ore Delivery Schedule

- High grade first 5 year – average annual production:
  - 267 million lbs of Cu and 395 thousand oz of Au
  - Heap leach provides early low cost copper production for the first 6 years of mining
- 22 year Project Life of Mine (LOM) with additional 3 years of processing low grade stockpiles
- Dore gold and cathode copper approximately 10% and 57%, respectively of first five years revenue, which can be delivered directly to market

# Capital Structure

	Cash Raised	Price per share	Total Shares
RTO 1/7/2011	\$7,210,251		90,000,000
Tranche 1	\$25,900,000	\$0.30	86,333,334
Tranche 2	\$40,016,000	\$1.22	32,800,000
Shares Issued to RMMI (1st SPA tranche)	\$0		80,000,000
Private Placement 11/17/2011	\$11,790,000	\$0.40	29,475,000
Ratel Options exercised after Jan 2011	\$1,330,000	\$0.20	6,650,000
Shares issued to RMMI (2 <sup>nd</sup> SPA tranche)	\$0		75,000,000
Private placement 10/15/2012	\$4,709,493	US\$0.19	25,000,000
<b>Total Shares Outstanding:</b>			<b>425,258,334</b>
Options			27,988,001
Warrants @ \$0.75 (November 2011 PP)			14,737,500
Warrants @\$0.26 (October 2012 PP)			7,500,000
<b>Total Shares Fully Diluted:</b>			<b>475,483,835</b>
Spend to date:	\$85,716,828		
Cash on Hand (as of 12/31/2012):	~\$7,500,000		

Major Shareholders by Voting Right	
RMMI	23.9%
CGA	15.9%
Wellington / Franklin Templeton / Apogee / First Eagle / (2 others):	20.8%
Queensberry Mining & Development Corp.	19.9%
	<b>80.5%</b>



Over \$90 Million Raised in 18 Months

- **Andrew Russell, President & CEO**
  - Founder – RMMI
  - VP Project Development – General Moly, Mount Hope and Liberty Projects, bankable feasibility/NEPA
  - Maintenance Superintendent/Mechanical Engineer – Kennecott Copper Refinery, Kidd Creek Process installation
  - Business leader – Honeywell International, Gas Turbine Engine Division
- **Tom Henderson, COO**
  - VP and GM – Coeur Alaska, Inc.
  - Director of Operations/Mine Manager – Kensington, Coeur
  - Mine Management/Engineering – Robinson Mine, Goldstrike Mine, NV; Grasberg Mine, Indonesia
- **Robert Orr, CFO & VP Business Development**
  - BSc – Economics, Chartered Accountant and Chartered Business Valuator
  - Over 20 years of experience providing leading-edge financial and strategic advice primarily within the mining, real estate and infrastructure sectors
  - Transaction Partner with PricewaterhouseCoopers, 20 years of public practice experience as a transaction and tax advisor
- **Jim Moore, VP Technical**
  - Technical Project Manager – General Moly, Mount Hope and Liberty Project and bankable feasibility
  - More than 34 years of experience in mining, metallurgical design, engineering and operations, leaching, SX/EW, concentrating, smelting & refining
  - ZCCM – Nchanga Division and Phelps Dodge
- **Louis Lazo, VP Human Resources**
  - Independent Human Resources Consultant – Broad based Human Resources consulting including mining project in US, Bolivia, and Ghana
  - Director of International Human Resources – Newmont Mining. Responsible for Human Resources at all international projects including Batu Hijau in Indonesia
- **Kee Ming Chi, General Counsel**
  - Counsel – O'Melveny and Myers, LLP - specializing in infrastructure, energy, natural resources and technology
  - Includes advising on mergers and acquisitions, public private partnerships, and privatizations
  - Admitted to practice in England, Singapore and Hong Kong, he has experience in multiple jurisdictions (including European, Middle Eastern and Asian countries)

- **Robert Russell – Chairman of the Board**
  - Executive VP and GM – Freeport Copper and Gold
  - VP – Freeport Indonesia
  - GM – Nchanga Division, Zambian Consolidated Copper Mines
  - Chairman/CEO/Founder – General Moly/Idaho General Mines
- **Manuel Paolo A. Villar – Director**
  - Director, President and Chief Executive Officer of Vista Land and Lifescapes, Inc.
  - Director of Starmall, Inc.
  - Previously Head of Corporate Planning for Crown Asia and a consultant for McKinsey & Co.
  - Graduate of Wharton School of the University of Pennsylvania with a Bachelor of Science in Economics and Bachelor of Applied Science
- **Max V. Anhoury - Director**
  - 20 years of operational, sales and marketing experience
  - At Lovation, Inc. responsible for Global Sales and Marketing and a member of the Senior Executive Team
  - Strategic direction as well as managing the day to day operations of a worldwide team
- **Thomas L. McKeirnan - Director**
  - Senior Vice President, General Counsel and Secretary of Red Lion Hotels Corporation since February 2005 executive officer of the company, involved in all strategic decision-making
  - Served as Vice President, General Counsel and Secretary of Red Lion Hotels Corporation, and Vice President, Assistant General Counsel
- **Terry Krepiakevich – Director**
  - Past CFO of SouthGobi Resources Ltd. and is now a senior advisor to the company
  - Director and Audit Committee Chair of Alexco Resource Corp., Western Lithium USA Corp., Concordia Resource Corp., and NovaCopper Inc.
  - Recognized with the British Columbia CFO of the Year Award, for his contribution to SouthGobi's rapid growth





## Contact Information

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## **NATIONAL INSTRUMENT 43-101 COMPLIANCE**

Mr. James J. Moore, P.E., the Company's qualified person for this project under NI 43-101, has reviewed and approved this presentation.

A NI 43-101 compliant technical report entitled "King-king Copper-Gold Project Mindanao, Philippines" dated October 12, 2010 and prepared by Michael G. Hester, FAusIMM of Independent Mining Consultants, Inc., Donald F. Earnest, P.G., of Resource Evaluation, Inc. and John G. Aronson of AATA International, Inc. has been filed by the Company on [www.sedar.com](http://www.sedar.com).