



# *Rebuilding Colombia's Largest Gold-Copper Mining District*

TSX: **SWD**    OTCQX: **SNWRF**

Precious Metals Summit  
Hong Kong  
January 2013



# Forward-Looking Statements

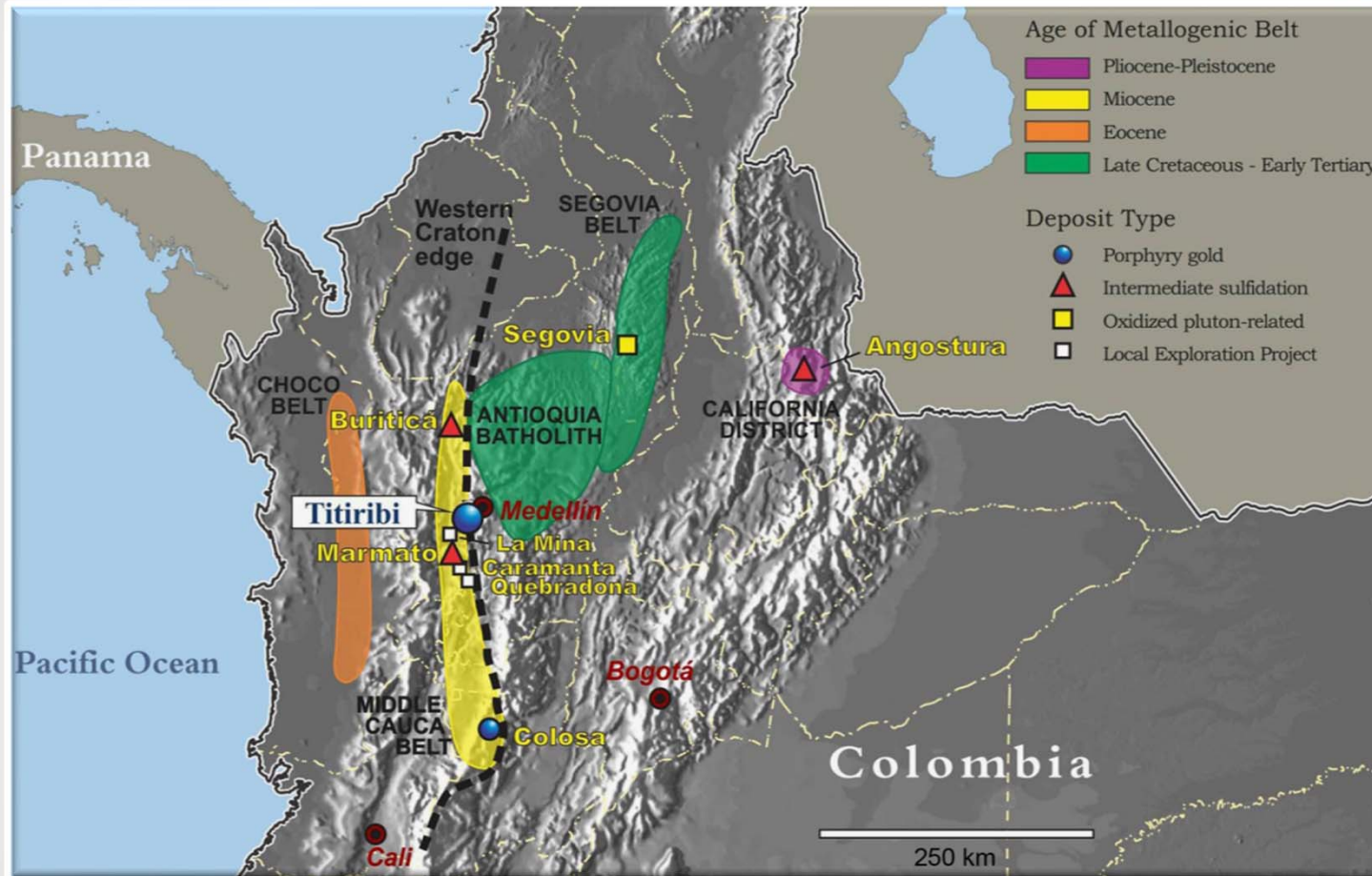
This presentation contains forward-looking information within the meaning of Canadian securities legislation. All statements included herein, other than statements of historical fact, are forward-looking information. Forward-looking information may include, but is not limited to, statements with respect to all future activities of the Company; the Company's plans for its mineral properties; the Company's business strategy, plans and outlook; the merit of the Company's properties; exploration results; mineral resource estimates; work plans and timelines; completion of transactions; shareholder value; projections and targets; the future financial or operating performance of the Company, its subsidiaries and its projects; operating and exploration expenditures and costs of future exploration and other activities; and approvals, permits and licenses. Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "is expected", "possible", "budget", "scheduled", "strategy", "goal", "objective", "potential", "estimates", "assumes", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company and/or its subsidiaries to be materially different from any results, performance or achievements expressed or implied by the forward-looking statements. Such uncertainties and factors include, among others, inherent risks involved in the exploration of mineral properties; risks associated with foreign operations; risk relating to title to the Company's properties; the uncertainties involved in resource estimates and in interpreting drilling results and other geological data; fluctuations in currency exchange rates and commodity prices; uncertainties regarding the issuance of approvals, licenses and permits; risks related to competition; risks related to the Company's ability to acquire additional mineral properties; the availability of and costs of required financing; economic, political and social uncertainties; accidents and labour disputes; and political instability, insurrection or war; as well as those factors discussed under "Risk Factors" in the Company's Annual Information Form. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.

Forward-looking statements contained herein are based on the assumptions, beliefs, expectations and opinions of management, including but not limited to that the Company's exploration of its properties and other activities will be in accordance with the Company's public statements and stated goals, that there will be no material adverse change affecting the Company or its properties, anticipated costs and timing for the Company's activities and such other assumptions as set out herein. Forward-looking statements are made as of the date of this presentation and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by law. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

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# Part of the Rich Cauca Belt



- Titiribi: most accessible of all gold-copper projects in Colombia's mid-Cauca belt
- Cluster of ~10Ma volcanic systems, both porphyry and low sulphidation epithermal mineralization recognized

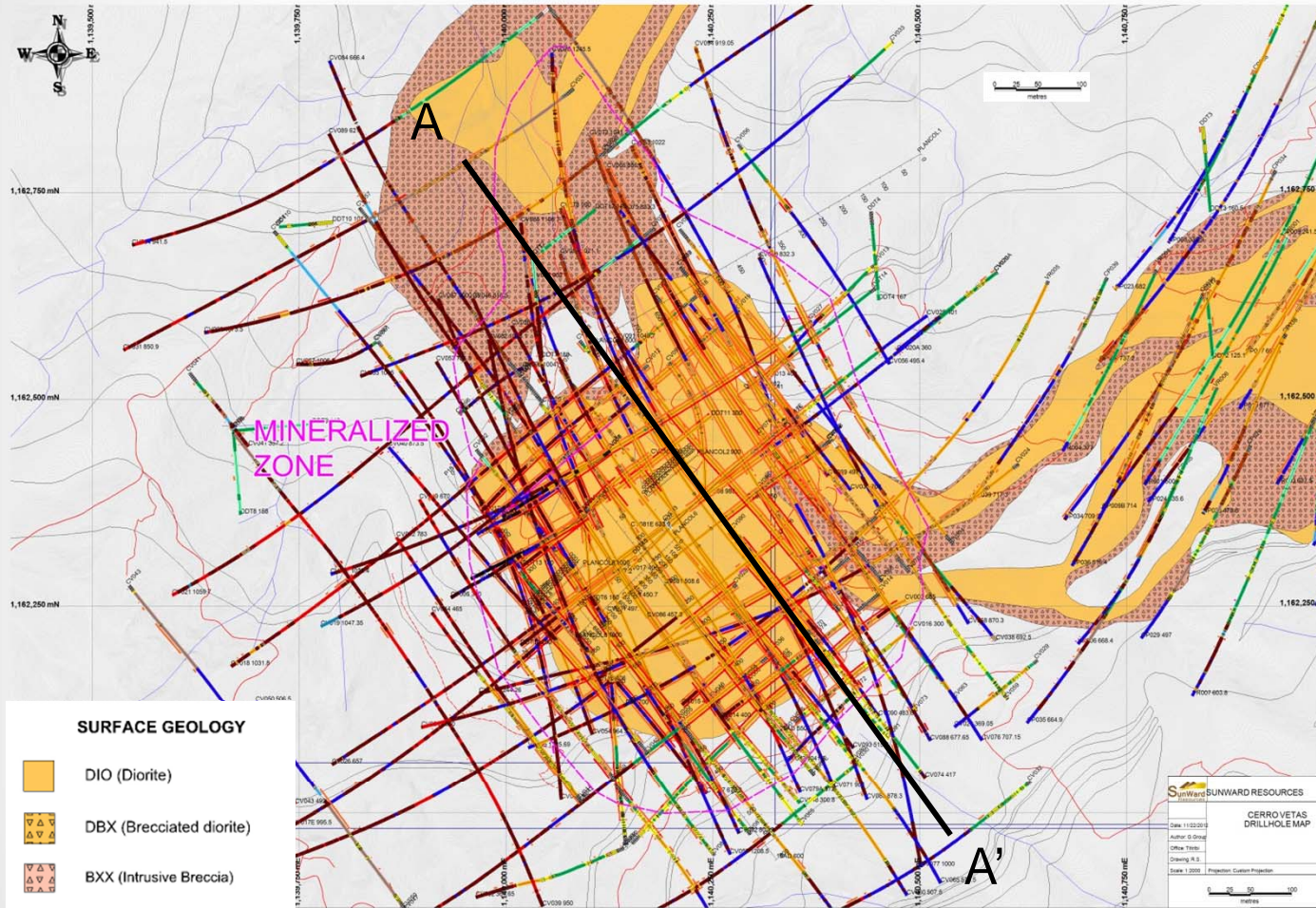
# Titiribi Today: A Significant Gold-Copper Endowment

<b>100% Owned Titiribi Project Resources</b>			
	<b>GOLD</b>	<b>GOLD EQ</b>	<b>COPPER</b>
<b>Measured &amp; Indicated</b>	<b>4.58</b> million ounces*	<b>6.28</b> million ounces**	<b>615.4</b> million pounds*
<b>Inferred</b>	<b>6.44</b> million ounces*	<b>7.51</b> million ounces**	<b>388.5</b> million pounds*

*Announced June 4, 2012*

\* The Company's core asset is the Titiribi project, which an NI 43-101 compliant Measured & Indicated Mineral Resource of 4.58 million ounces gold (within 275.4 Mt grading 0.52 grams/tonne gold). Within this Resource 167.2 Mt contains 0.50 grams/tonne gold and 0.17% copper (using a 0.3 grams/tonne gold cut-off). Additional Inferred Mineral Resources contain 6.44 million ounces gold (within 359.6 Mt grading 0.56 grams/tonne gold). Within this Resource 205.2 Mt contain 0.51 grams/tonne gold and 0.09% copper (using a 0.3 grams/tonne gold cut-off). For more information, please see the Company's press release dated June 4, 2012 as published on SEDAR and on the Company's website. \*\* Equivalent ounces calculated using \$3.07 copper/pound, \$1,114 gold per ounce representing approximate 3-year moving averages.

# Cerro Vetas Zone: Focus of Engineering Studies



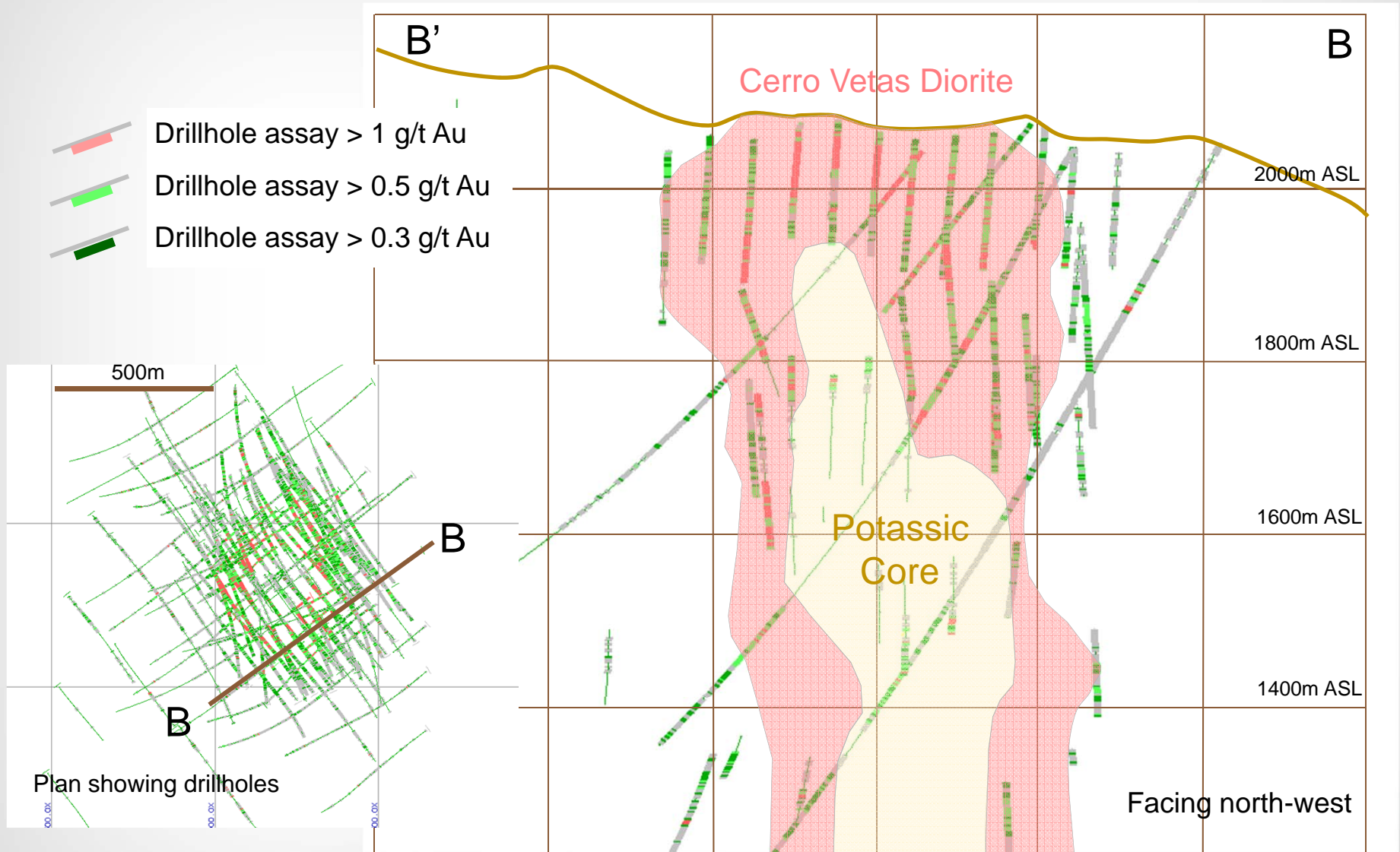
Grade optimization studies underway as part of mine planning

Potential for manageable capital costs in tight capital markets

Majority of presently known resource is at Cerro Vetas

# Section through Cerro Vetas

Focus on Near-Surface Better Grade



# A Practical Resource Development Sequence

Designed to Minimize Capital Outlay, Maximize Endowment

## ▶ 1.0 g/t Au cutoff

0.64Moz Au Eq. @ 1.34 g/t Au (M+I)

1.22Moz Au Eq. @ 1.47 g/t Au (Inferred)

## ▶ 0.5 g/t Au cutoff

2.54 Moz Au Eq. @ 0.76 g/t Au (M+I)

3.13 Moz Au Eq. @ 0.87 g/t Au (Inferred)

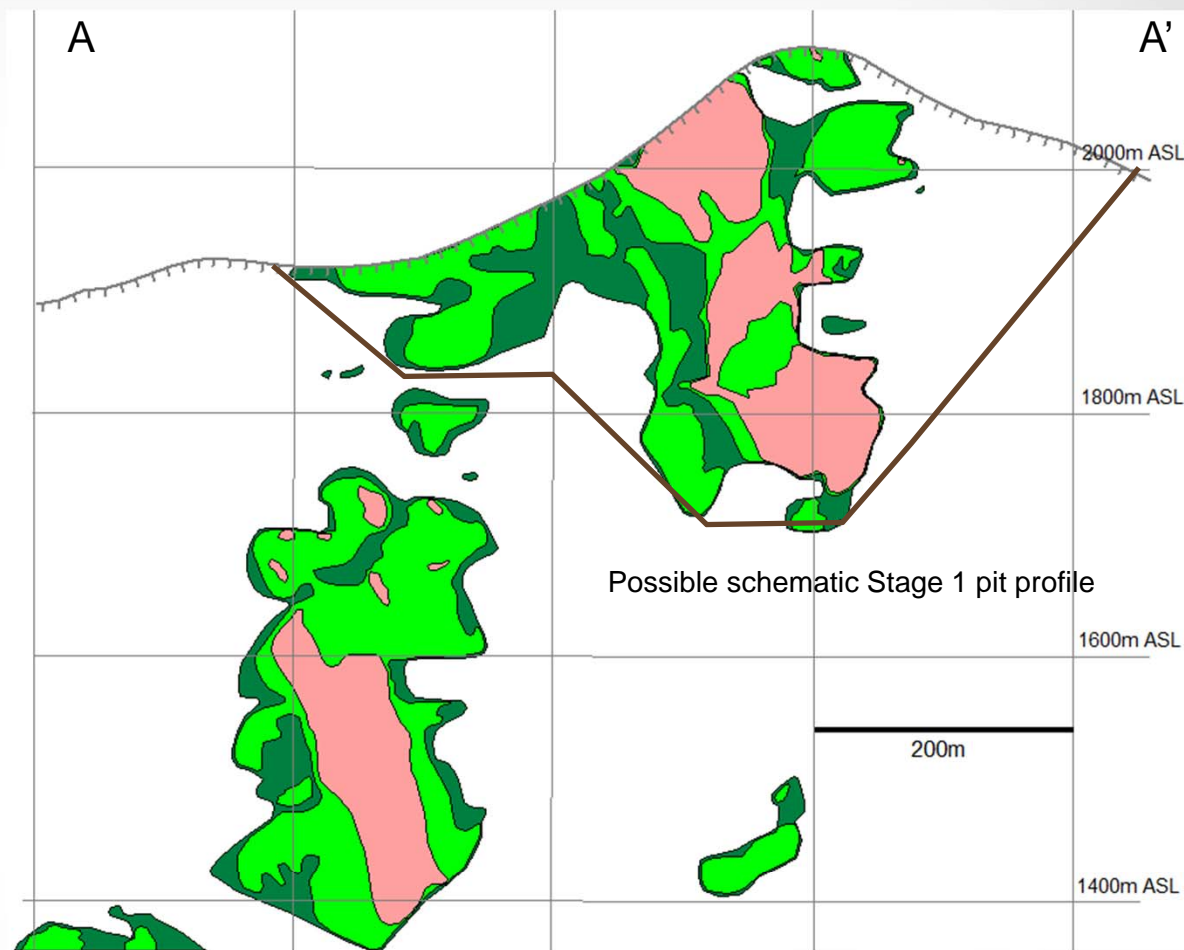
## ▶ 0.3 g/t Au cutoff

5.21 Moz Au Eq. @ 0.52 g/t Au (M+I)

5.74 Moz Au Eq. @ 0.56 g/t Au (Inferred)

Resources above stated for the Cerro Vetas and contiguous NW Breccia Zones.

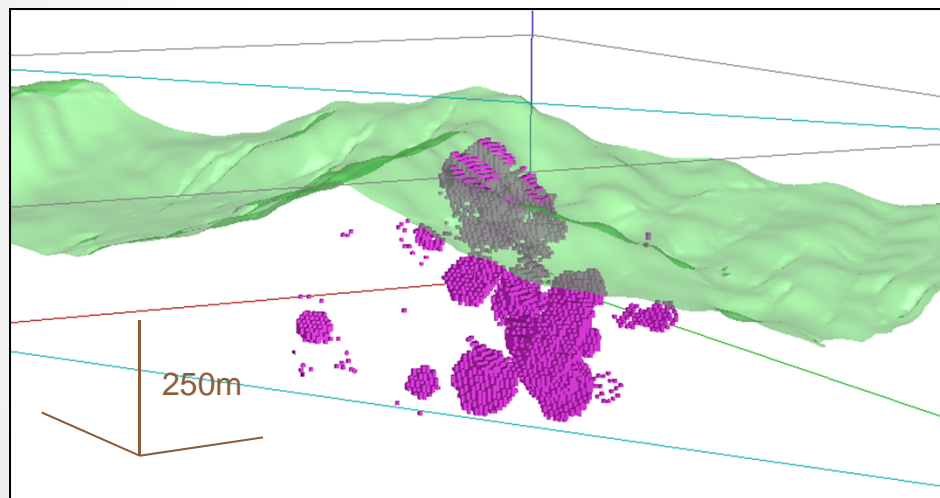
See NI 43-101 compliant technical report dated June 1, 2012 published on SEDAR for further details (Page 145)



**Line of section shown on Slide 5  
View looking northeast**

# Mining Studies on Staged Development Potential

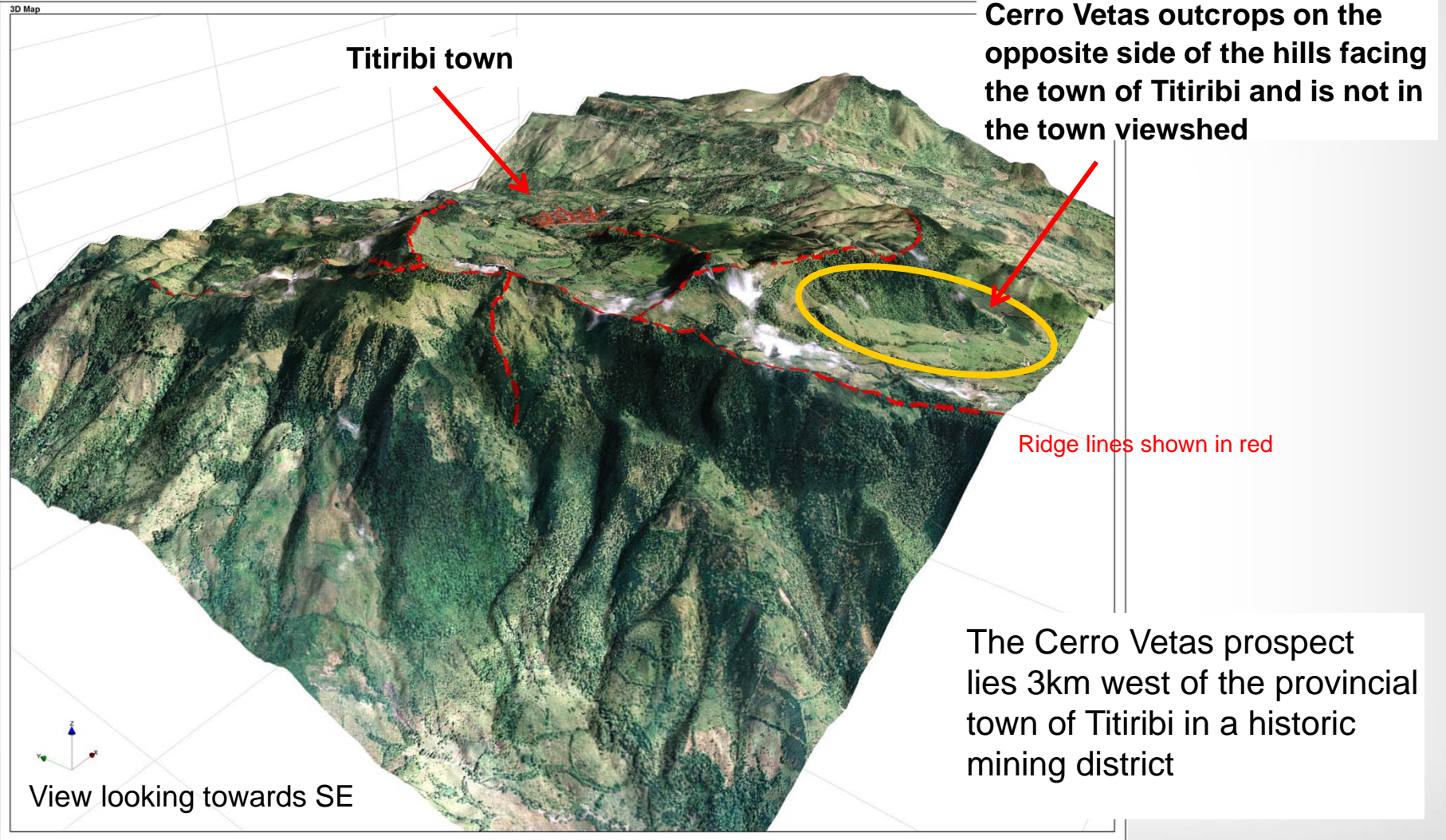
- ▶ Near-surface zone of significantly higher grade mineralization (~3 grams per tonne gold equivalent)
- ▶ Significant additional upside potential
- ▶ Potential for development as an open pit, underground or a combination of open pit and underground
- ▶ Considerable scope for manageable capital cost and optimization of operations



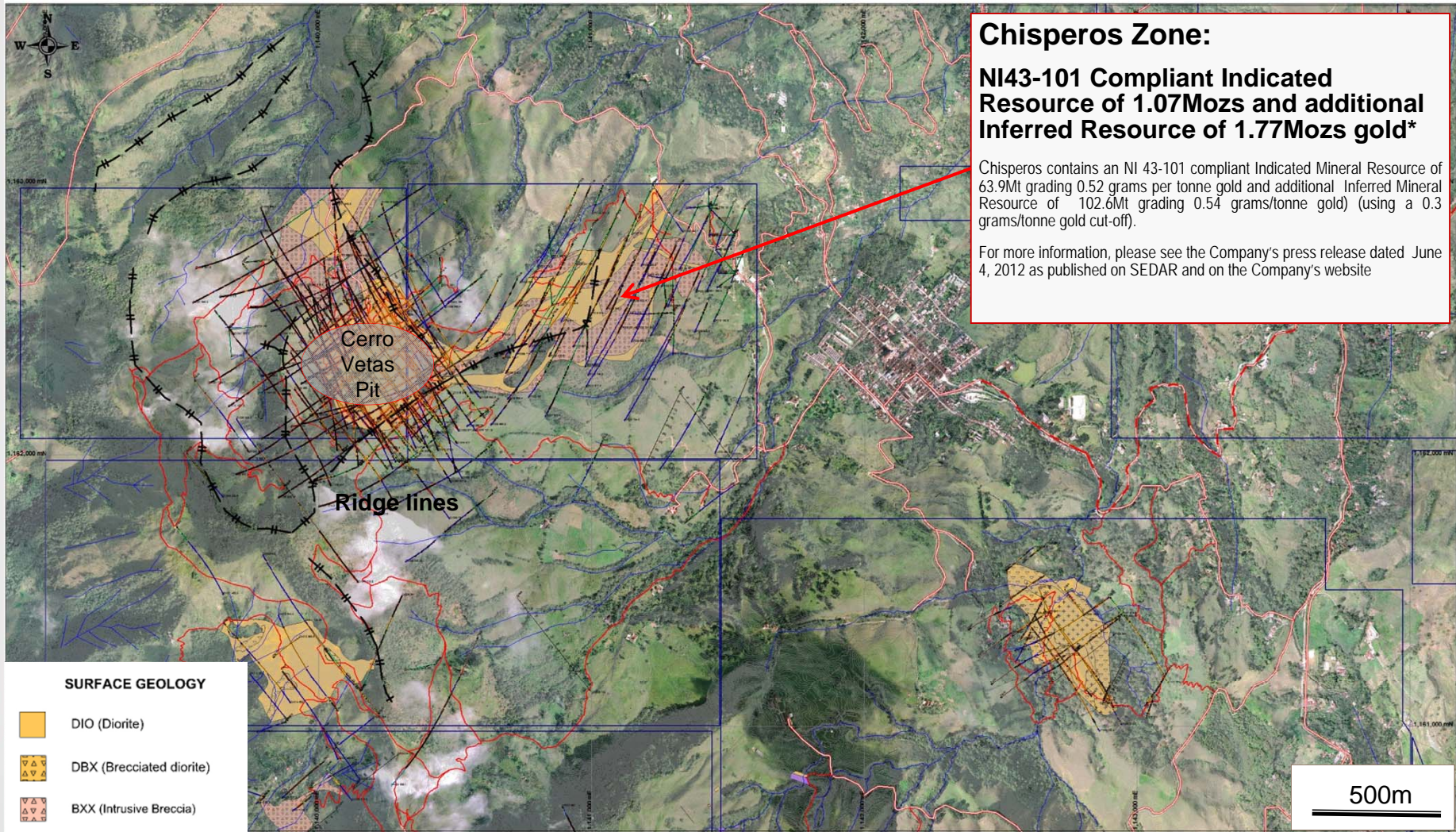
3D view facing north, purple resource blocks >1 g/t Au



# Cerro Vetas Zone: Focus of Engineering Studies



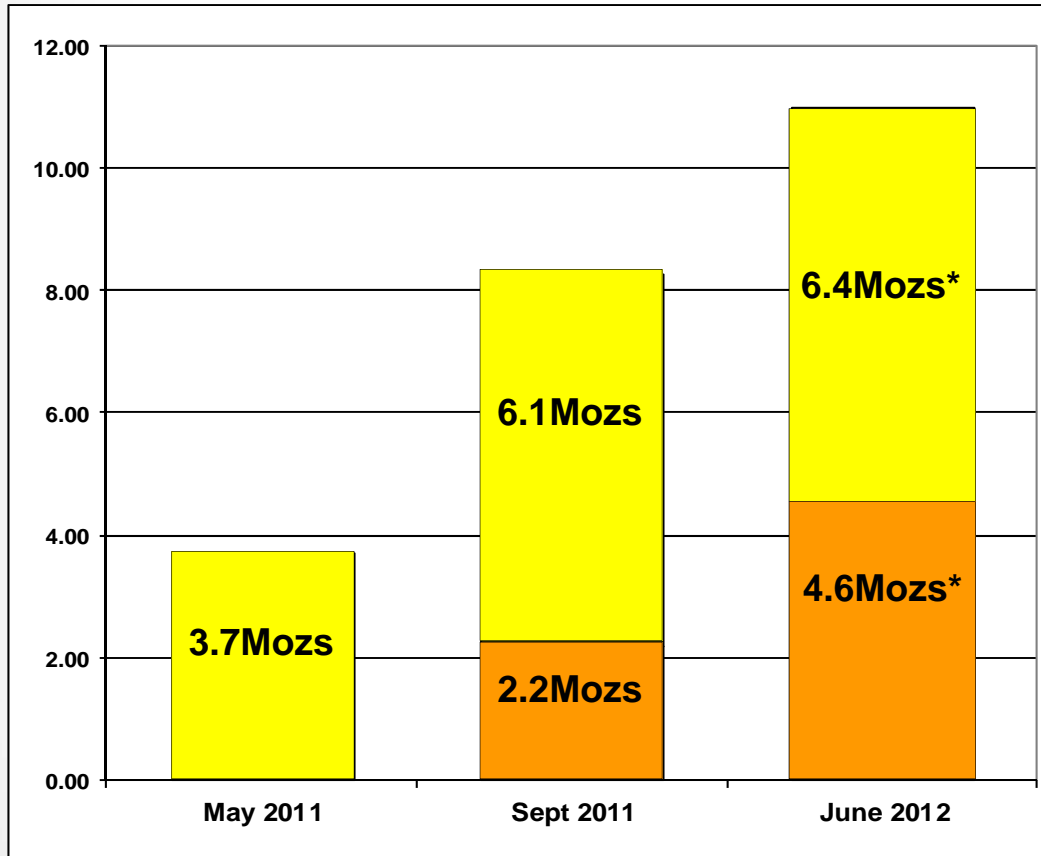
# Development of Cerro Vetas Should Form a Platform for Future District-Wide Potential Development at Titiribi



# Titiribi Gold Resource Has Been Steadily Increasing

*Subsequent Drilling Suggests Continued Growth*

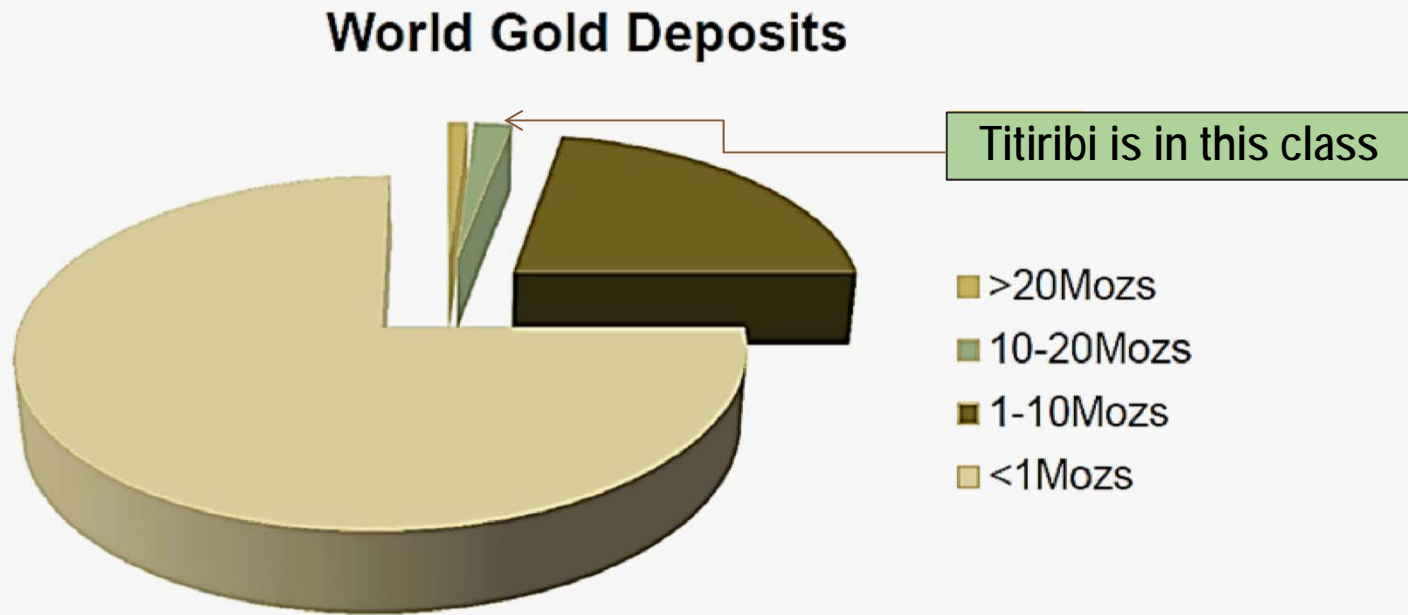
TITIRIBI ■ M&I ■ Inferred



Total drilling to date:  
**251 holes**  
**Over 144,250 metres**

\* An NI 43-101 compliant Measured & Indicated Mineral Resource of 4.58 million ounces gold (within 275.4 Mt grading 0.52 grams/tonne gold). Within this Resource 167.2 Mt contains 0.50 grams/tonne gold and 0.17% copper (using a 0.3 grams/tonne gold cut-off). Additional Inferred Mineral Resources contain 6.44 million ounces gold (within 359.6 Mt grading 0.56 grams/tonne gold). Within this Resource 205.2 Mt contain 0.51 grams/tonne gold and 0.09% copper (using a 0.3 grams/tonne gold cut-off). For more information, please see the Company's press release dated June 4, 2012 as published on SEDAR and on the Company's website.

# Titiribi Among Largest 3% of Global Gold Deposits



*Titiribi is ranked in the top 3% of global gold deposits*

**Large-tonnage, long-life assets are extremely important, allowing companies to replace reserves and guarantee sustainable production in an investment friendly stable country**

Source: Metals Economics Group

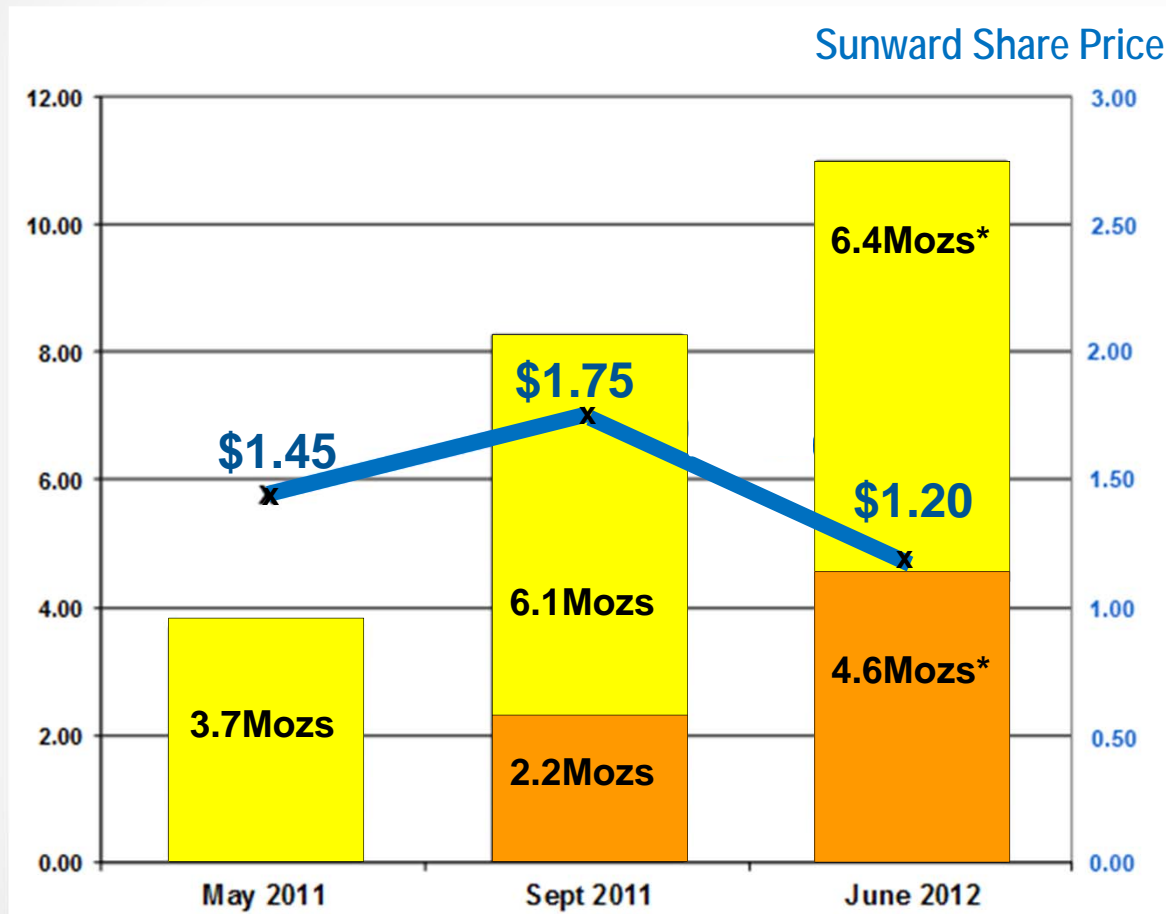
# Sunward Valuation vs. Resource Growth

*Potential for Upward Re-Rating*

TITIRIBI

M&I

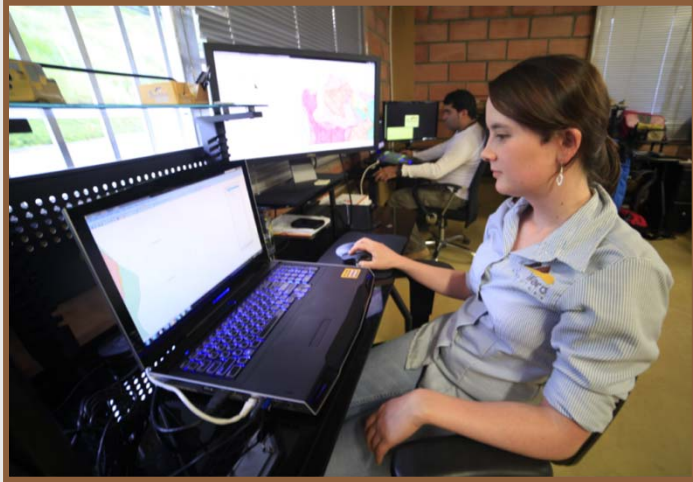
Inferred



- Current share price remains at attractive level in light of recent and continued resource growth

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# Next Steps: Quantifying the Titiribi Advantage



LIDAR visual impact assessment

Water and hydrological assessments

Rock mass categorization

Waste rock leach testwork

Environmental impact assessment

Site assessments for development options

Lock-cycle metallurgical testwork

Engineering studies on mining options

Preliminary concentrate marketing studies

Training schemes with SENA

# Advanced Metallurgical Studies

- Focus on production of copper-gold flotation concentrates
- Excellent recoveries range from 94 to 98% for gold and 93% for copper\*
- Focus on production of marketable concentrates

\*News release dated September 29, 2011



# Excellent Local Infrastructure



**POWER**  
3 kilometres  
from project



**WATER**  
Cauca River  
nearby



**ROAD**  
90 minutes  
from Medellin



## RAIL ACCESS TO MARKETS



# A Mining District with Environmental & Social Support

- ✓ *No security problems*
- ✓ *Municipality support*
- ✓ *History of mining*
- ✓ *Strong government support*
- ✓ *Community support*
- ✓ *No Páramo issues*
- ✓ *No illegal mining*



# Next Steps: Proving Titiribi's District Potential

*Significant New Discoveries at Junta and Porvenir Zones Point to a Giant System*

## Junta Zone

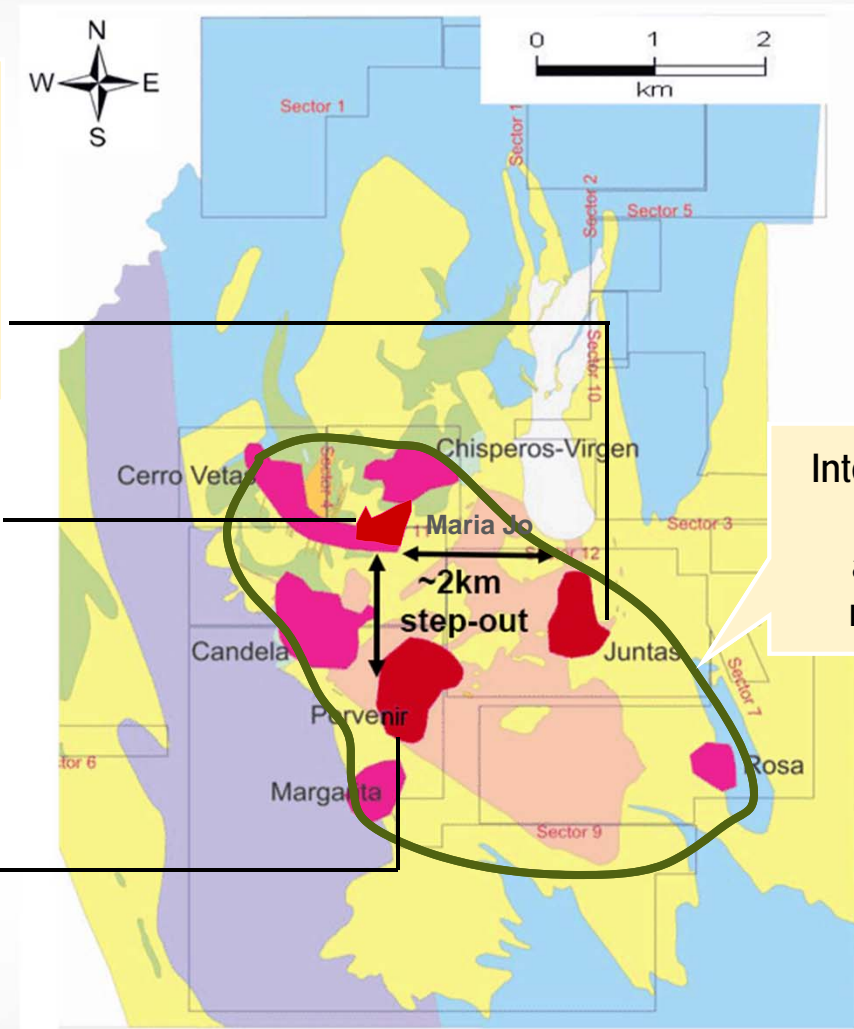
Recently announced discovery holes  
**43.7m @ 0.78 g/t Au, 0.41% Cu;**  
**54.6m @ 0.82 g/t Au**  
**and 281.4m @ 0.13% Cu**

## Maria Jo Zone

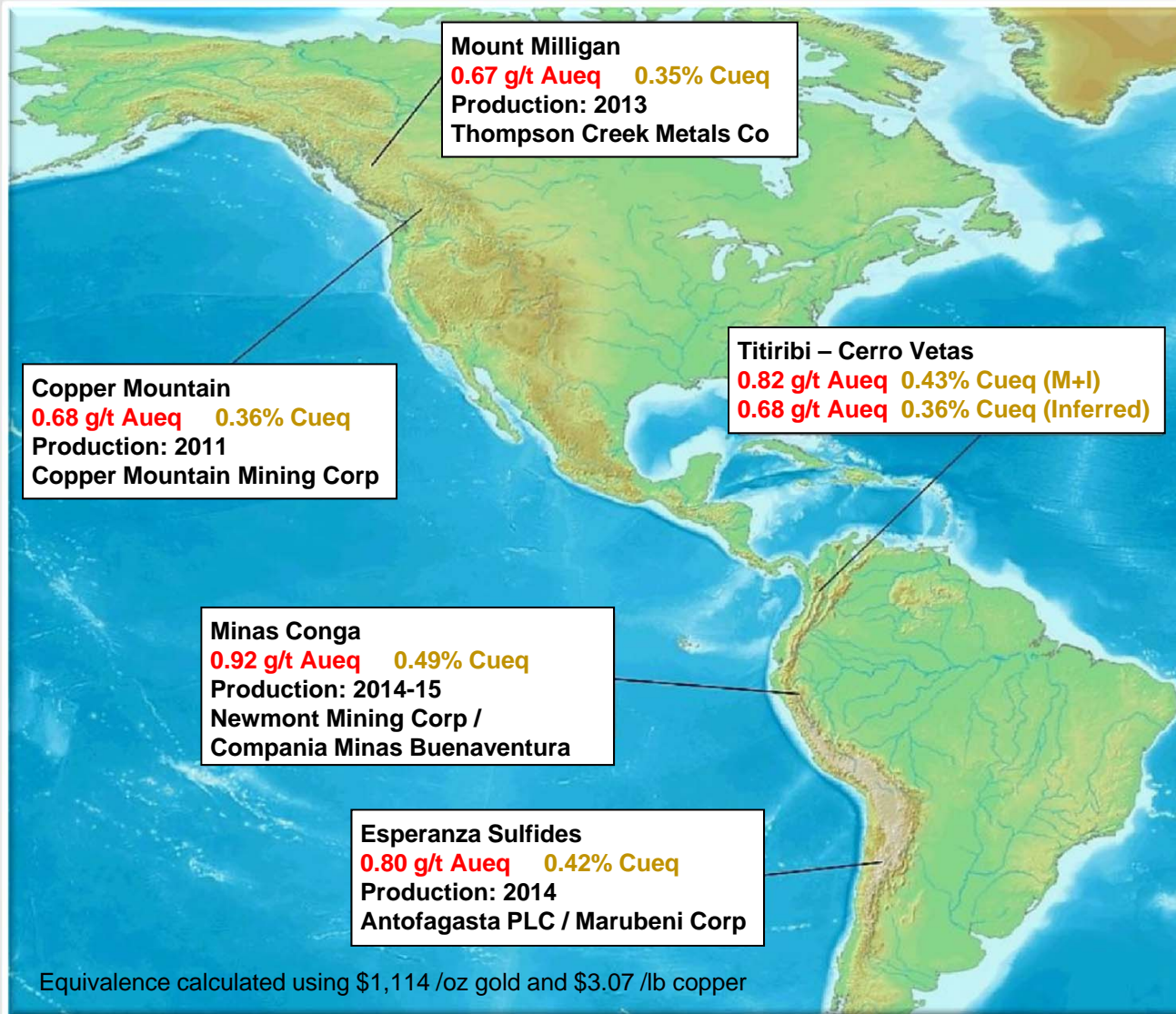
Recently announced discovery holes  
**290.4m @ 0.15 g/t Au, 0.17% Cu**  
**and 77.0m @ 0.24 g/t Au, 0.31% Cu**

## Porvenir Zone

Recently announced discovery holes  
**92.6m @ 0.48 g/t Au, 0.04% Cu**  
**and 66.0m @ 0.34 g/t Au, 0.12% Cu**



# Titiribi vs. Gold-Copper Mines in Construction



Common themes for this family of projects:

- Large size
- Well-developed infrastructure
- Slated for production
- Robust economics
- Long-life resources

# Titiribi: Community Engagement Begins Long Before Mining



- Company-instituted community centre and Museum are centrally located and accessible to all
- Regular dialogue and training programs
- Awareness about corporate plans

# Sunward's Commitment to Corporate Social Responsibility ("CSR") is Foundation for its Success



- Sunward voluntarily incorporated internationally-recognized standards\* for CSR by addressing issues such as health & safety, environmental stewardship and community engagement
- CSR governance at Sunward is led by a Sustainability Committee of the Board of Directors in charge of developing *responsible exploration* performance, reporting, communication and compliance

\*(PDAC's E3Plus Principles and the Equator Principles)

# Exceptional Shareholder Base

*Issued and  
Outstanding*

**142.0 M\***

*Warrants*

**38.0 M**

Exercisable up to January 2014

*Options*

**12.5 M**

*Fully Diluted*

**192.5 M**

*Significant Holders Represent >50% Ownership*

**Gold First Investments  
Electrum Strategic  
Baupost Group  
Paulson & Co  
Tocqueville Asset Management**

\*As of January 1, 2013

# Strong Financial Position

*CASH*

**\$32.7**

***Million\****

*DEBT*

**\$0**

\* USD as of January 1, 2013

# Experienced Board of Directors

## Jay Sujir – Chairman

Partner of Anfield Sujir Kennedy & Durno LLP; member of the British Columbia Advisory Committee of the TSX Venture Exchange.

## Colin J. Andrew – CEO, *CEng, CGeol*

Economic Geologist and Chartered Engineer with over 35 years international mining industry experience and six years in Colombia.

## Peter Cheesbrough, *CA*

Chief Financial Officer of ZeaChem Inc; Former senior financial executive of public and private companies including Echo Bay Mines Ltd. and CIBER, Inc.

## Ricardo Duarte

A partner at the Law Firm Duarte Garcia Abogados in Bogota; was Colombia's Chief Trade Negotiator for the Uribe Government and Deputy Minister at the Ministry of Trade, Industry & Tourism.

## Bill Hayden

Chairman of Condoto Platinum; Director of Ivanplats and several other international mining companies.

## Gregory Lang *PEng*

President and Chief Executive Officer of NOVAGOLD Resources Inc.; former President of Barrick Gold of North America.

## Gil Leathley

Former COO of Homestake Mining, International Corona Corporation and NOVAGOLD. Director of several mineral exploration and development companies.

## Igor Levental, *PEng*

President of the Electrum Group of Companies, a leading privately-owned mineral exploration and development group; Director of several mineral exploration and development companies.

## Philip O'Neill

Managing Director of Condoto Platinum; Director of Asia Pacific Mining, Notela Resource Advisors and MP1 Capital.

## Terry Palmer, *CPA*

Over 35 years at Ernst & Young LLP as partner responsible for audit and advisory services to major international mining companies.



# Key Executive Management

## **Colin J. Andrew – CEO & Director, CEng, CGeol**

Economic Geologist and Chartered Engineer with over 35 years international mining industry experience and six years in Colombia.

## **Michael Malana – CFO, CMA**

Certified Management Accountant with 25 years of accounting and financial reporting expertise in publicly-traded companies. Former Corporate Controller of Jinshan Gold Mines.

## **Brenda Dayton – Director of Corporate Affairs and Corporate Secretary**

Vast international experience in the administration and regulatory compliance of public companies. Held senior positions with various Canadian mining companies, including Ivanhoe Mines.

## **Maria Jose Mejia – Country Manager, Sunward Resources Sucursal Colombia**

Country Manager of Sunward Resources Sucursal Colombia based in Medellin, Colombia. Former Country Manager for Touchstone Gold in Colombia.

# Sunward: A Strong Mining Investment

- 100% owned Titiribi Property is among the world's *largest and most strategically located projects*
- NI 43-101 Measured & Indicated Resource of *4.58 million ounces gold\** and *615.4 million pounds copper\** with additional Inferred Resource of *6.44 million ounces gold\** and *388.5 million pounds copper\**
- Higher grade resource core to facilitate staged project development at manageable capital cost
- *Strong cash position* of approximately *US\$32.7 million* at January 1, 2013
- *Established investor base* including the Gold First Investments, Electrum Group, Baupost Group, Paulson & Co. and Tocqueville
- *Strong board and management team* with significant mine building, technical and financial experience
- Colombia is among the *world's most desirable destinations for mineral exploration and development*

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# Contact Information

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