

crusader

Brazilian Mineral Developer & Explorer Precious Metals Summit



ASX:CAS

September 2012
www.crusaderresources.com



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Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled or reviewed by Mr. Robert Smakman, who is a Fellow of The Australasian Institute of Mining and Metallurgy and is a full-time employee of the company. Mr. Smakman has sufficient experience in the type of deposits under consideration and the activities being undertaken to qualify as a Competent Person as defined in the December 2004 Edition of the Australasian Code for reporting of Exploration Results, Minerals Resources and Ore Reserves and consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this report that relates to Posse Fe Mineral Resources is based on and accurately reflects, information compiled by Mr. Bernardo Viana who is a full time employee of Coffey Mining Pty Ltd and Member of the Australian Institute of Mining and Metallurgy. Mr. Viana has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Viana consents to the inclusion in the report of the matters based on the information in the form and context in which it appears. The information in this report that relates to Borborema Gold Mineral Resources is based on information compiled by Mr. Lauritz Barnes and Mr. Brett Gossage who are both Members of The Australasian Institute of Mining and Metallurgy. Messrs Barnes and Gossage are both independent consultants to Crusader Resources Limited. Both Messrs Barnes and Gossage have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which is being undertaken, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Messrs Barnes and Gossage consent to the inclusion in the report of the matters based on the information in the form and context in which they appear.

Who we are



Capital Structure	
ASX:CAS	(As at 28 August 2012)
Ordinary Shares [ASX:CAS]	126.65 M
Unlisted Options [exercise prices: \$0.44 to \$1.30]	4.46 M
Market Capitalisation [\$0.51]	~ \$65 M
Cash [Aug 2012]	~\$11 M

Significant Shareholders

Dundee Corporation	17%
Northcape Capital Capital	10%
Directors	8%
Copulos Group	7%

Mission & Strategy



Mission

- Produce gold at Borborema in 2014
- Explore Near mine and regionally to grow resource base
- Realise value of Posse

Strategy

- Borborema BFS completion in second half of 2012
- Assemble project development team
- Continue to progress Posse permitting
- Accelerate near mine and regional exploration

Expanding Management Team

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Rob Smakman CEO

Founder, Geologist, Brazil.

Mike Schmulian COO

Geologist- ex-WMC and Anglogold. Brazil +20 yrs

Aidan Platel- Exp Manager

Geologist +10yrs, ex-Mirabela, Brazil based

Andrew Beigel CFO

+15 years, Perth based

Paul Stephen Corp Director

Founder, Finance, Perth.

Andy Thompson Chief Geo

+18 yrs, mine discoverer, Perth/Brazil

Linton Kirk –Consulting Mining Engineer

Min Eng +25 yrs, mine study and BFS audit, Perth

Nick Harch –Consulting Financing Advisor

Ex-Maq bank Metals division, Perth



Project Snapshot



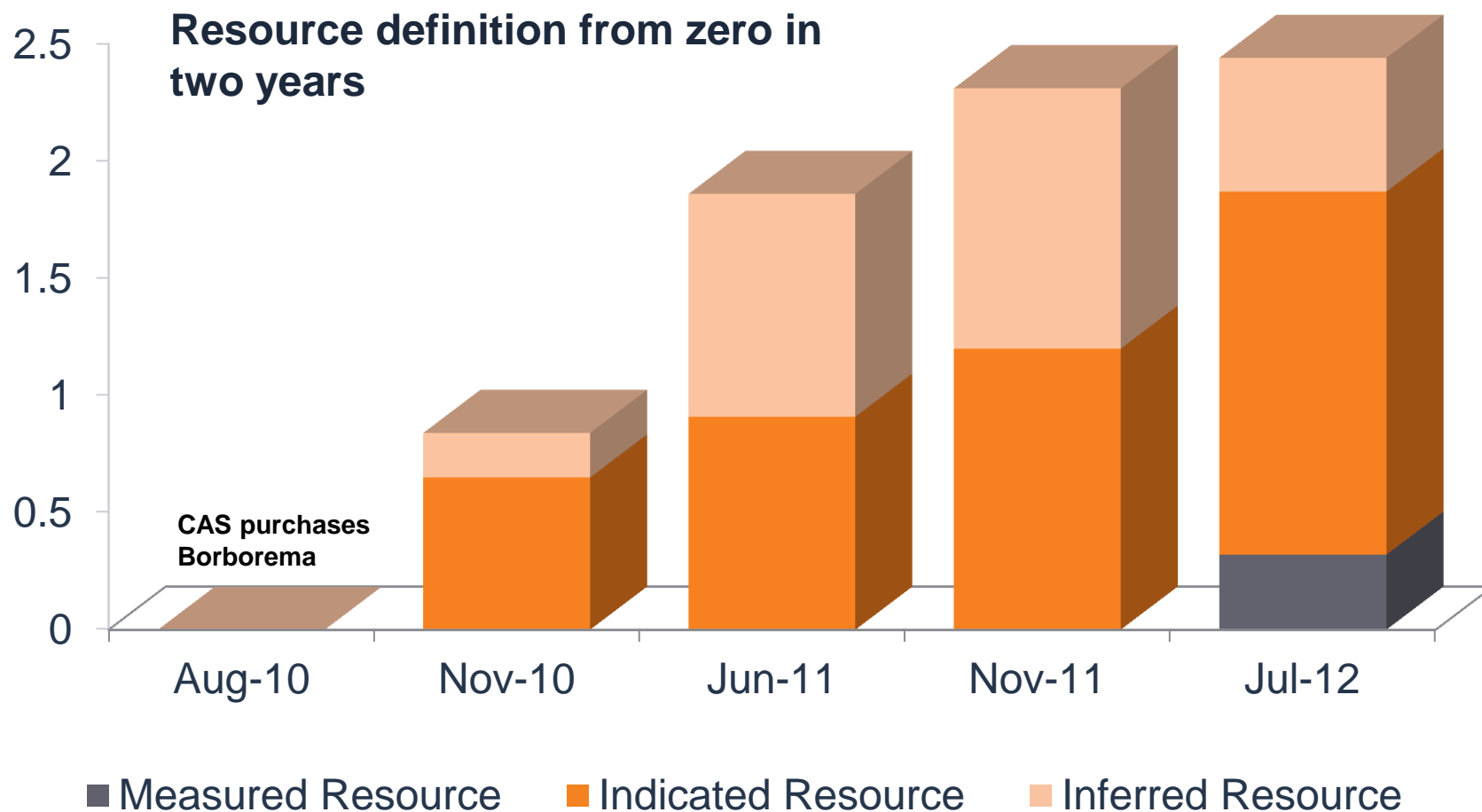
Borborema Gold

- 100 % Crusader
- **JORC Mineral Resource of 2.43Moz**
- Pre-Feasibility Study established strong and robust economic case
- Maiden Ore Reserve imminent
- Bankable Feasibility Study due in 2nd half 2012

Rapid Resource Definition

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Resources
Moz Au

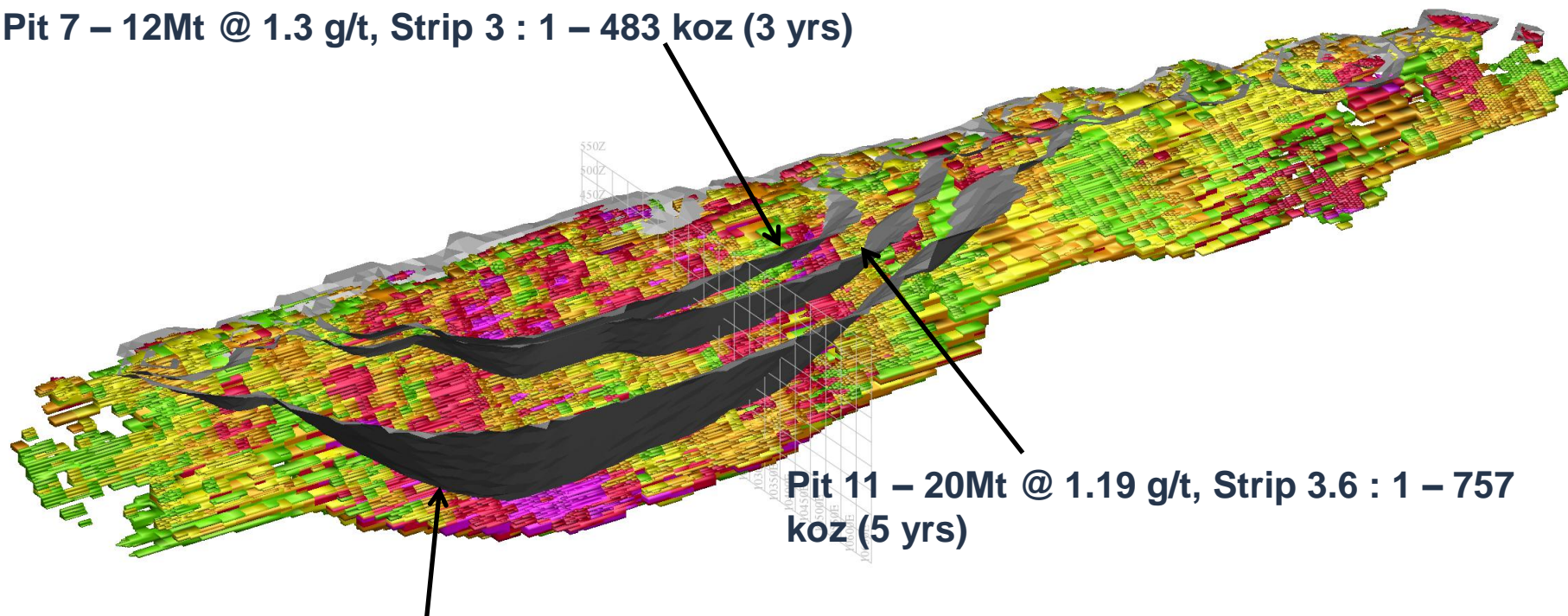


Borborema Gold Project



➤ Initial pit shell averages **1.30 g/t Au** with **3:1** strip ratio of

Pit 7 – 12Mt @ 1.3 g/t, Strip 3 : 1 – 483 koz (3 yrs)

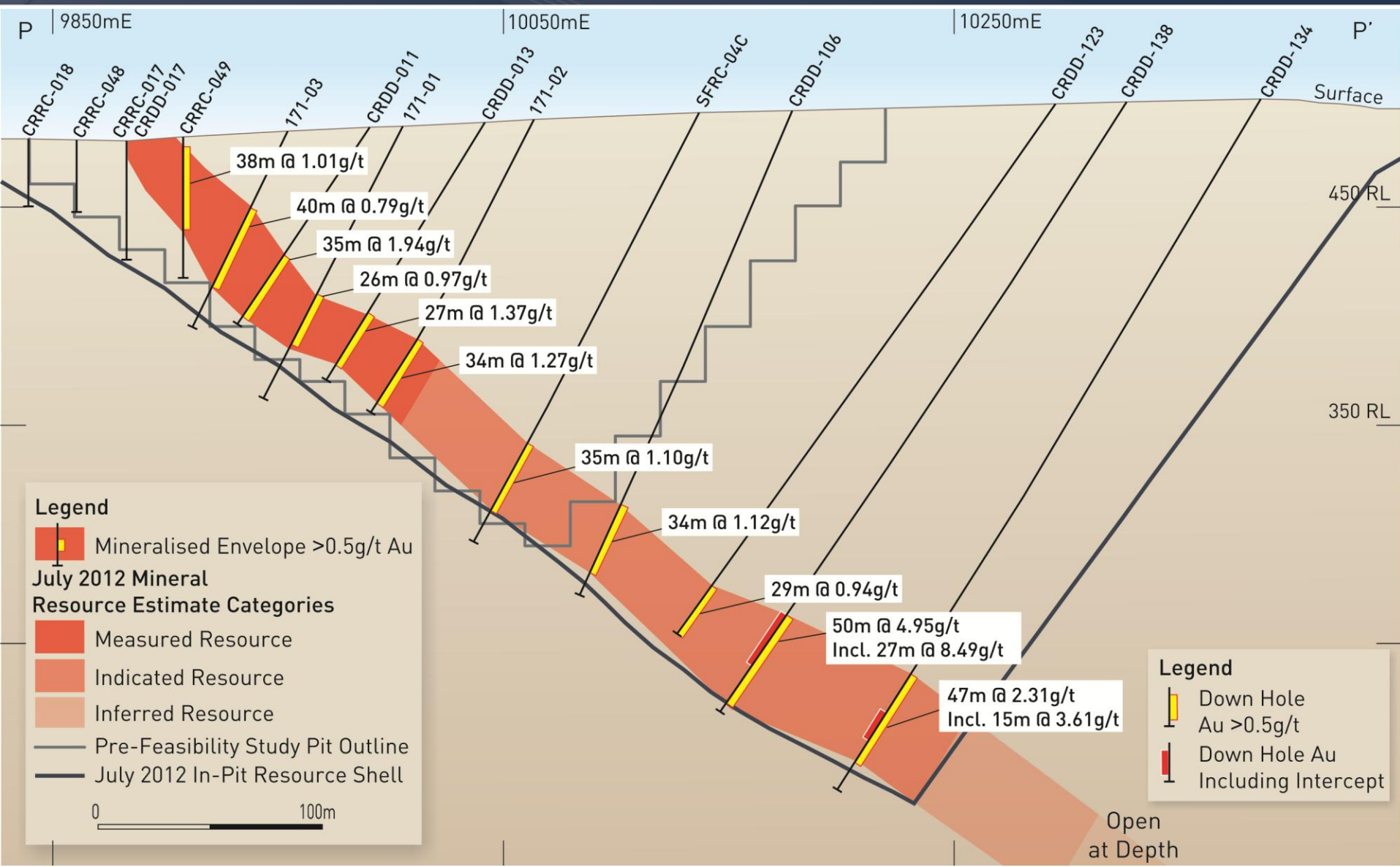


Pit 11 – 20Mt @ 1.19 g/t, Strip 3.6 : 1 – 757 koz (5 yrs)

Pit 13 – 43Mt @ 1.2g/t, Strip 6.3 : 1 – 1.66 Moz (10.5 yrs)

Cross Section P – P'

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Project Advantages & Challenges



Location and Infrastructure

- Highway, Power traverse Crusader's tenements

Low Costs

- Brazil's low mining costs- diesel, power and labour.
- Good geometry and simple processing

Government Incentives

- Tax concessions may be available – overall tax rate of 16.25%. 1% Government Royalty

Challenges

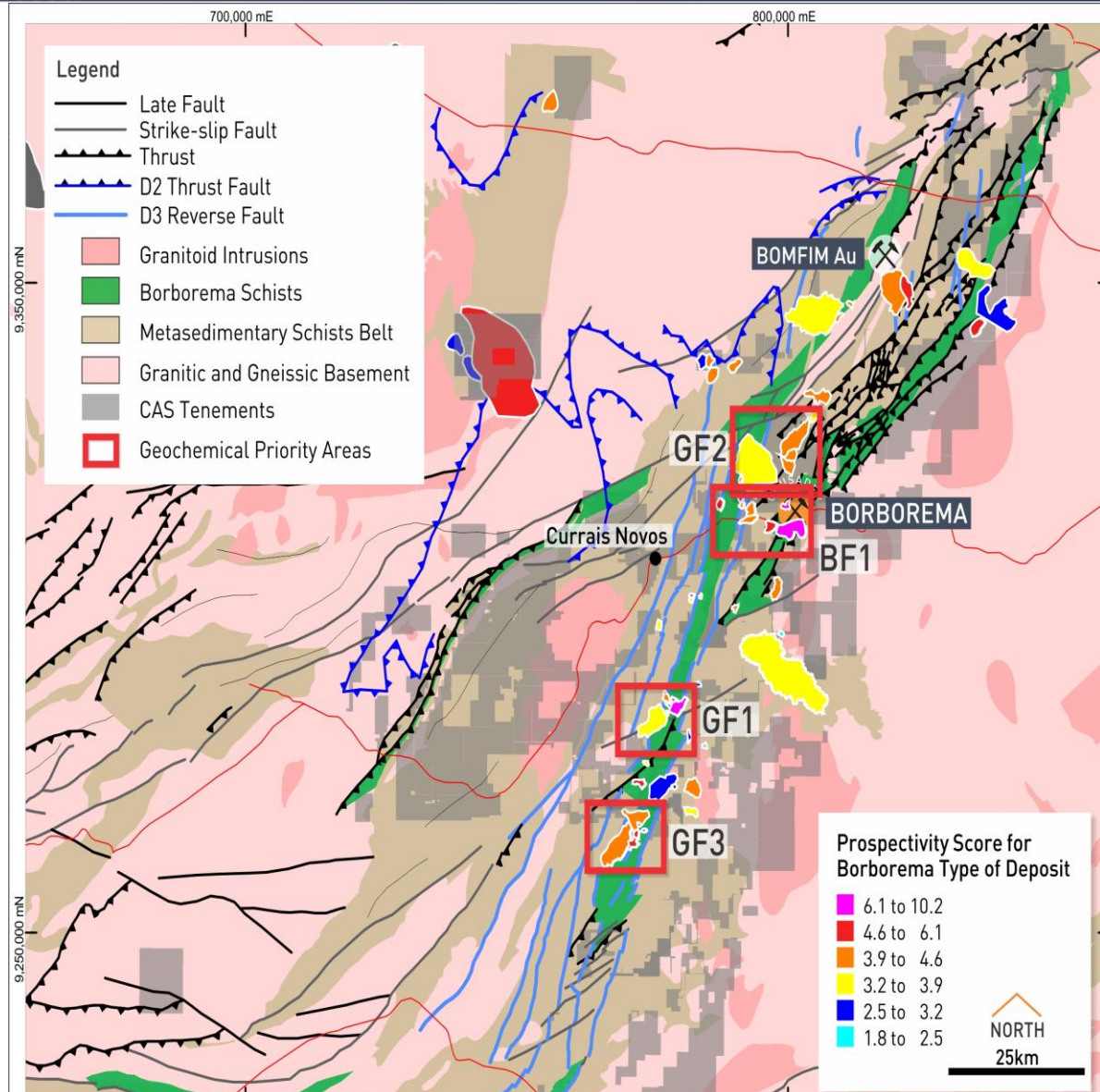
- Water
- Highway
- Power
- Licenses



Regional Exploration Underway



- Project area >4,100km² and Expanding!
- 100% owned by Crusader – first mover status
- Multiple teams exploring– stream, soil, rock chip and mapping
- Stay Tuned!



News Flow

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Borborema
Reserve

Borborema
BFS



Borborema
Financing

Near Mine &
Regional
Exploration