

**GOLDQUEST**

TSXV:GQC



The Romero Copper-Gold Discovery

Dominican Republic

Colorado - September 2012



## Forward Looking Statements

Statements in this document, to the extent not based on historical events, constitute forward-looking statements. Forward-looking statements include, without limitation, statements regarding market and general economic conditions, exploration plans, and statements regarding future-oriented costs and expenditures. Investors are cautioned not to place undue reliance on these forward-looking statements, which reflect management's analysis only as of the date thereof. These forward-looking statements are estimates and are subject to certain risks and uncertainties that could cause actual results to differ materially. Such risks and uncertainties with respect to the company include the effects of general economic conditions, changing foreign exchange rates and actions by government authorities, uncertainties associated with exploration, legal proceedings and negotiations, industry supply levels, competitive pricing pressures and misjudgments in the course of preparing forward-looking statements.

# GoldQuest Snapshot

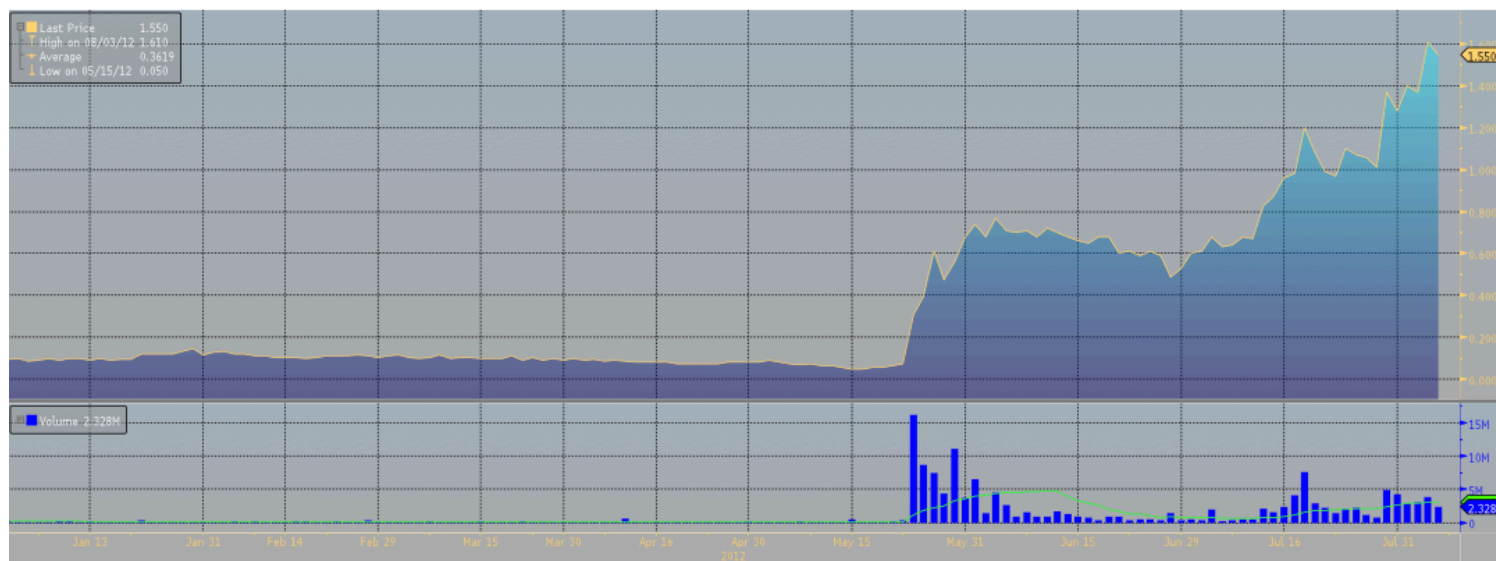
- May 23, 2012 – Announcement of **231m @ 2.4g/t gold**
- Discovery in the Dominican Republic (DR), mining friendly jurisdiction
- Experienced board & management with previous successful development in the DR
- \$20M in treasury (as at August 21, 2012)
- Additional portfolio of mineral projects & investments



# Capital Structure



Share Price (2012-08-29)	\$ 1.49
Shares Outstanding	141.7 million
Fully Diluted	154.6 million
Market Capitalization (2012-08-29)	\$ 208.9 million
Cash (Approx. 2012-08-21)	\$ 20 million
52 Week High / Low	\$ 2.03 / \$ 0.04
Bought Deal Financing (2012-08-21)	\$ 15 million
Bought Deal Financing (2012-06-20)	\$ 6.5 million



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# GoldQuest Directors & Management



## **Bill Fisher**

Executive Chairman

- 30+ years experience in the mining industry
- GlobeStar (CEO), Aurelian (Chairman), Boliden AB (VP Exploration)

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## **Julio Espailat**

Chief Executive Officer

- 30+ years experience in the mining industry
- GlobeStar (Country Manager), Falconbridge (Executive)

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## **Paul Robertson**

Chief Financial Officer

- 15+ years experience in mining and finance
- Chartered Accountant
- Grayd Resources (CFO)

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## **Patrick Michaels**

Non Executive Director

- Financier
- Background in corporate finance

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## **Florian Siegfried**

Non Executive Director

- Financier
  - Accounting professional
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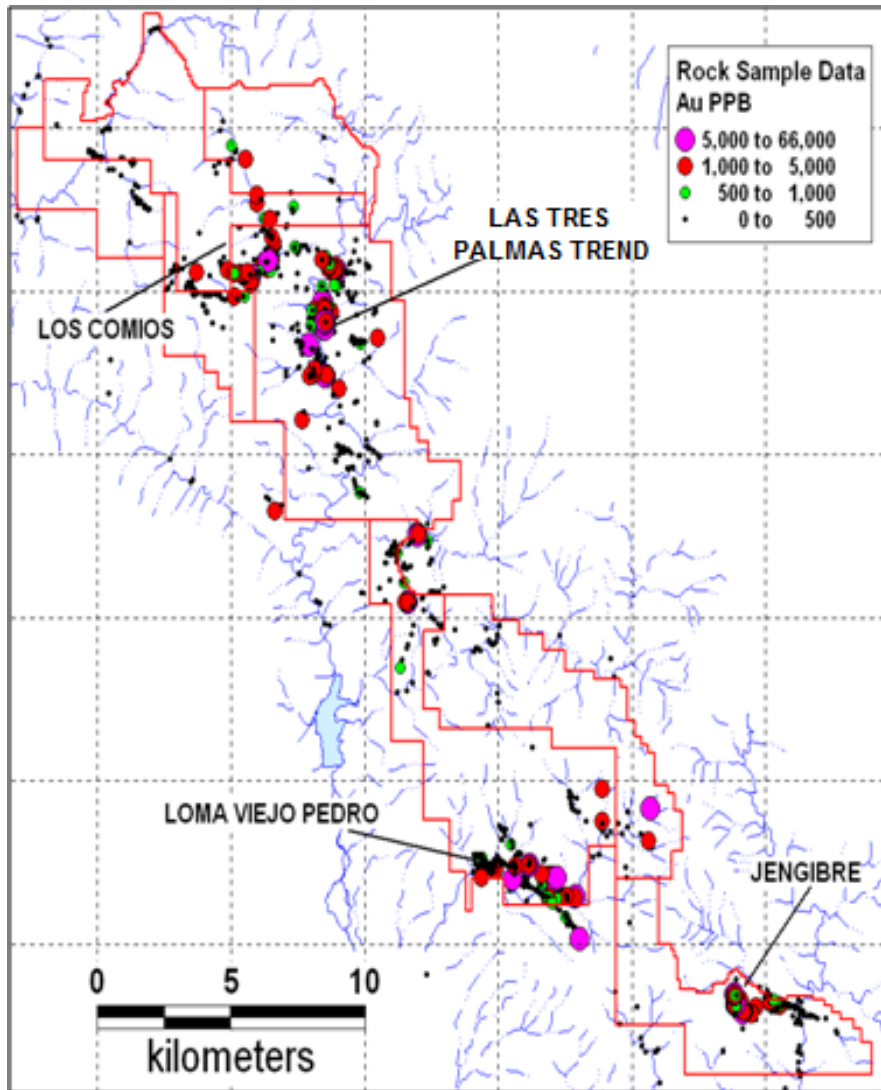
# Dominican Republic Background



- Pro-mining & pro-foreign investment
- Well-established, competitive mining and tax code
- Long history of resource projects; Key industry for the DR economy
  - **Barrick / Goldcorp (Canada)** – Over \$4 Billion investment at Pueblo Viejo (22M Oz Gold & 117.3M Oz Silver) First pour August 2012
  - **Xstrata (Switzerland)** – Large scale Nickel Complex since 1971
  - **Perilya (Australia)** acquired Cerro de Maimon Copper/Gold mine for \$180M
  - **GoldQuest (Canada)** Las Animas – NI 43-101 Copper/Gold resource



# GoldQuest Tireo Portfolio in Western DR



- Includes at least 4 Areas of anomalous gold along 45 km strike length:

1. Los Comios

2. Las Tres Palmas

*Includes Romero Discovery, La Escandalosa and Hondo Valle*

3. Loma Viejo Pedro

4. Jengibre

- Current company focus on Las Tres Palmas Trend

# Las Tres Palmas Trend – 2011

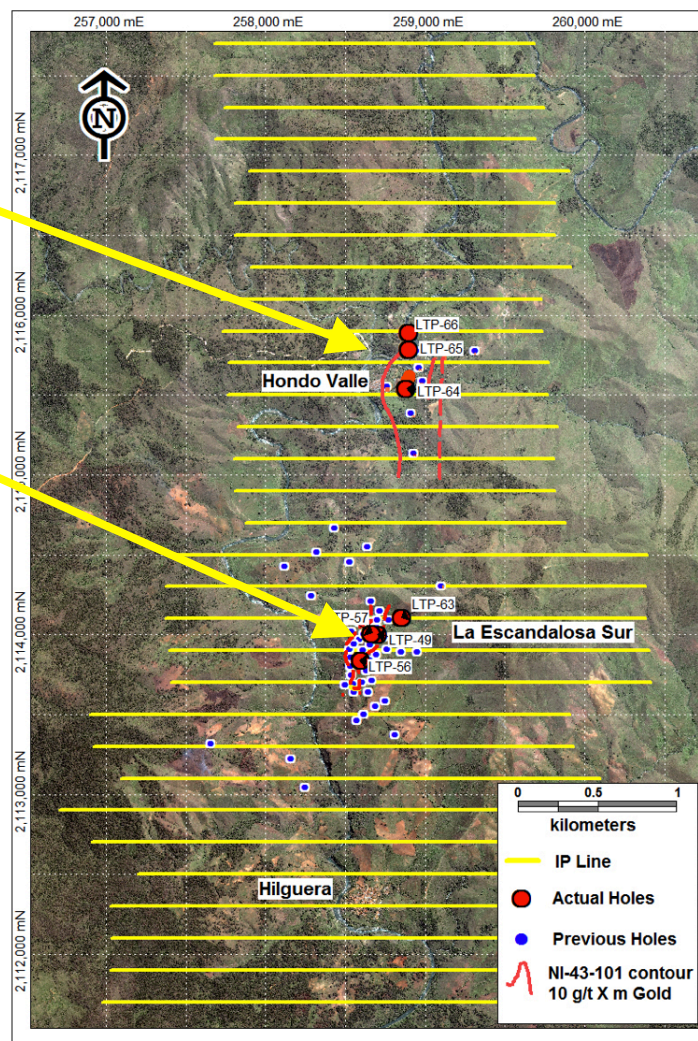
## Hondo Valle Mineralization Includes:

- LTP - 65      29 m @ 2.2 g/t gold
- LTP - 02      42 m @ 1.7 g/t gold

## La Escandalosa Mineralization Includes:

- LTP - 07      60 m @ 2.1 g/t gold
- LTP - 39      26 m @ 11.4 g/t gold
- LTP - 41      53 m @ 3.0 g/t gold
- LTP - 62      36 m @ 2.7 g/t gold

**Induced Polarization (IP) geophysical program in yellow commissioned leading to 2012 drill program**



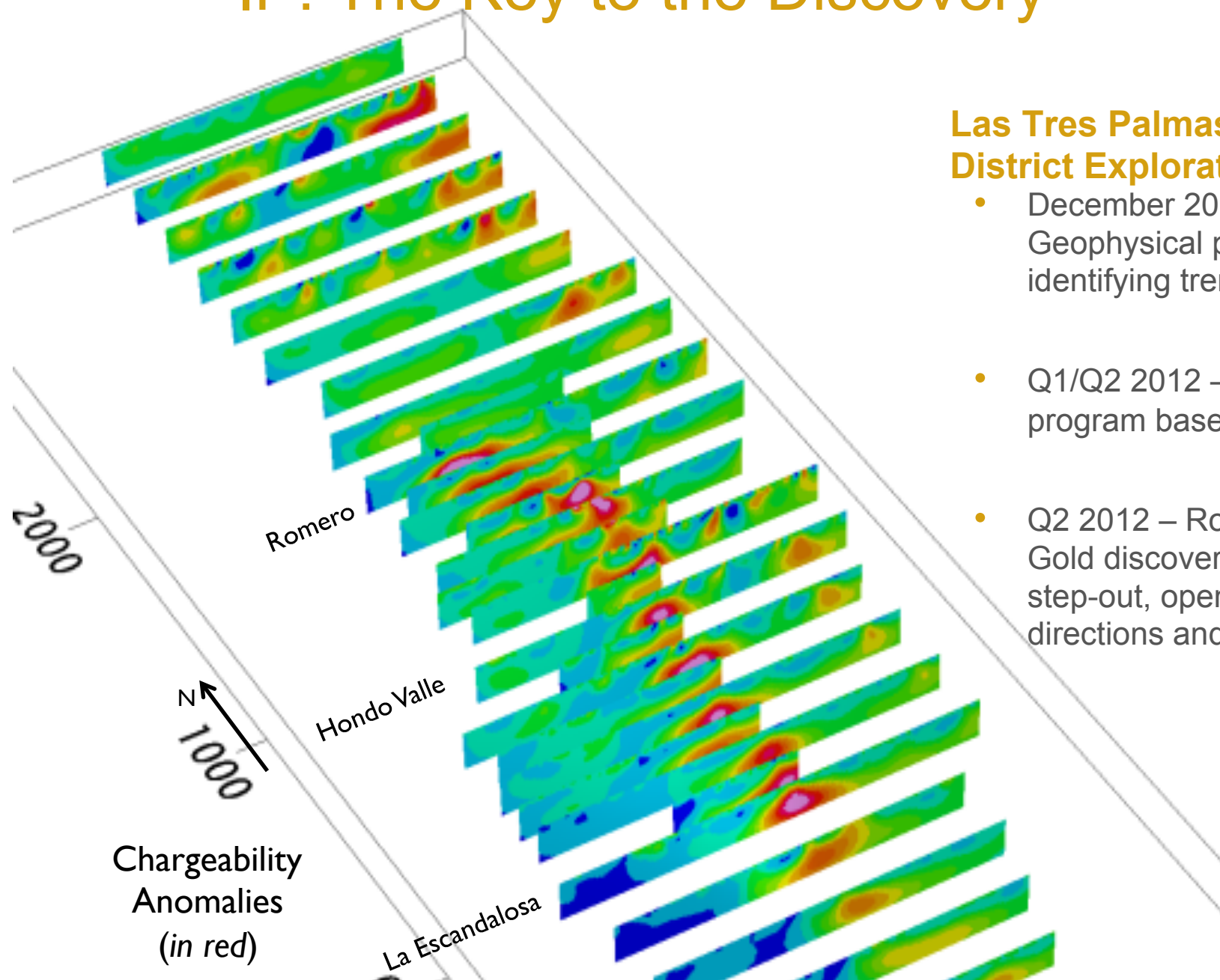


# IP: The Key to the Discovery



## Las Tres Palmas District Exploration:

- December 2011 – Geophysical program identifying trend
- Q1/Q2 2012 – 15 hole drill program based on IP
- Q2 2012 – Romero Copper-Gold discovery with 300m step-out, open in all directions and at depth



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# Las Tres Palmas Trend – September 2012



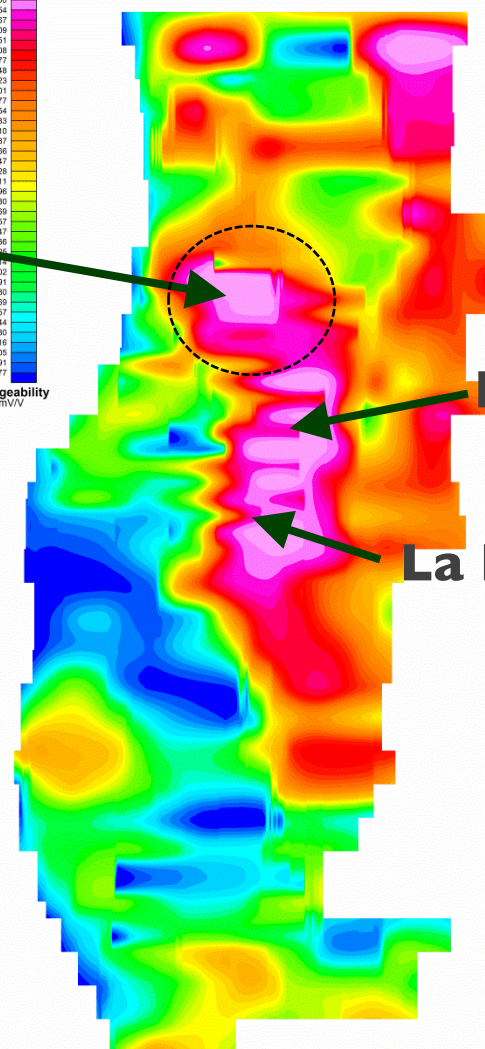
## Romero Discovery:

- LTP - 90      231 m @ 2.4 g/t gold (**Discovery hole**)  
incl. 42 m @ 1.0% copper
- LTP - 92      159.5 m @ 4.5 g/t gold & 1.0% copper  
incl. 75 m @ 9.0 g/t gold & 1.1% copper
- LTP - 93      258 m @ 4.5 g/t gold & 1.3% copper  
incl. 198 m @ 5.7 g/t gold & 1.5% copper

## La Escandalosa Mineral Resource

- Inferred Resource: 3.1M tonnes @ 3.14 g/t gold,  
Containing 316,000 ounces of gold <sup>1</sup>
- By Micon International Limited

chargeability  
mV/V



Scale 1:10000

<sup>1</sup> See Press Release "GoldQuest files updated Technical Report" dated August 20, 2012 at [www.goldquestcorp.com](http://www.goldquestcorp.com)



# The Romero discovery – Adjacent to GQC's Hondo Valle Field HQ





# Exploration: Current Drill Rig



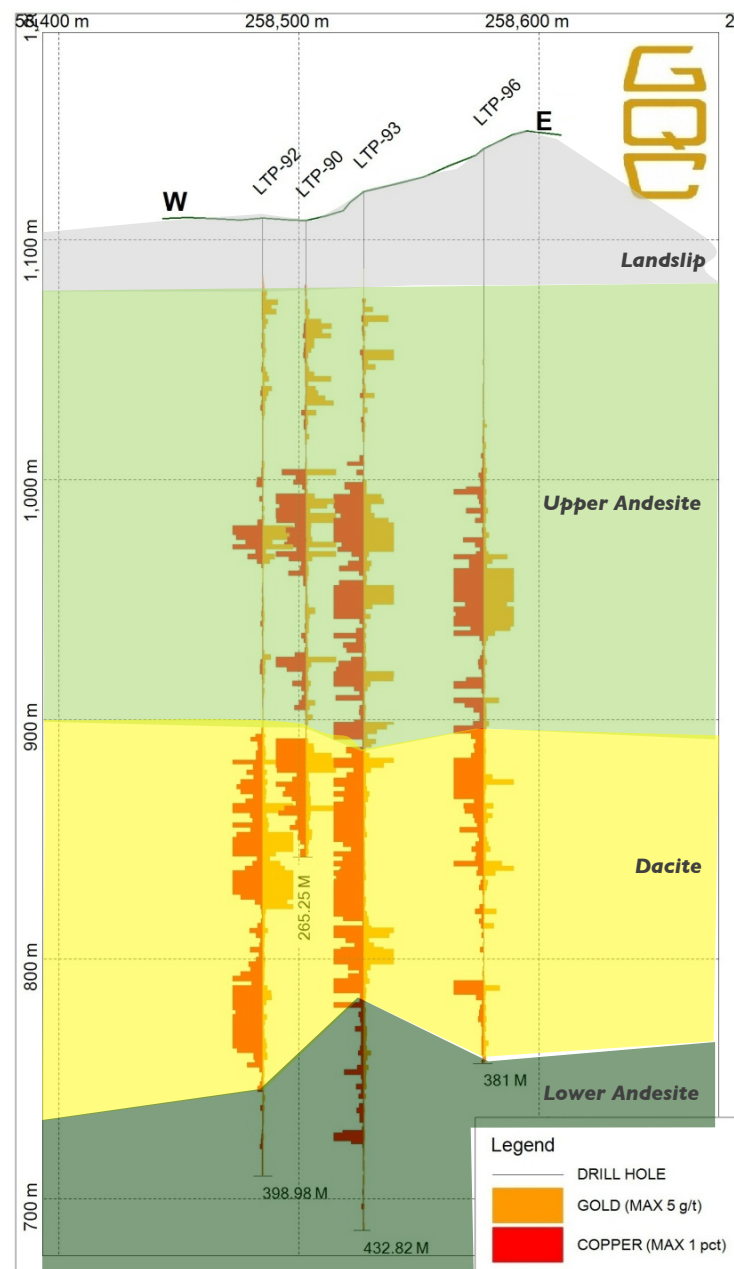
- Portable rig rated to 400m
- Hand portable rig = minimal environmental impact
- New rig with expanded depth capacity en route

# Romero Holes to Date

- Covered by landslip, IP discovery
- Sub-horizontal host rock
- Open in all directions

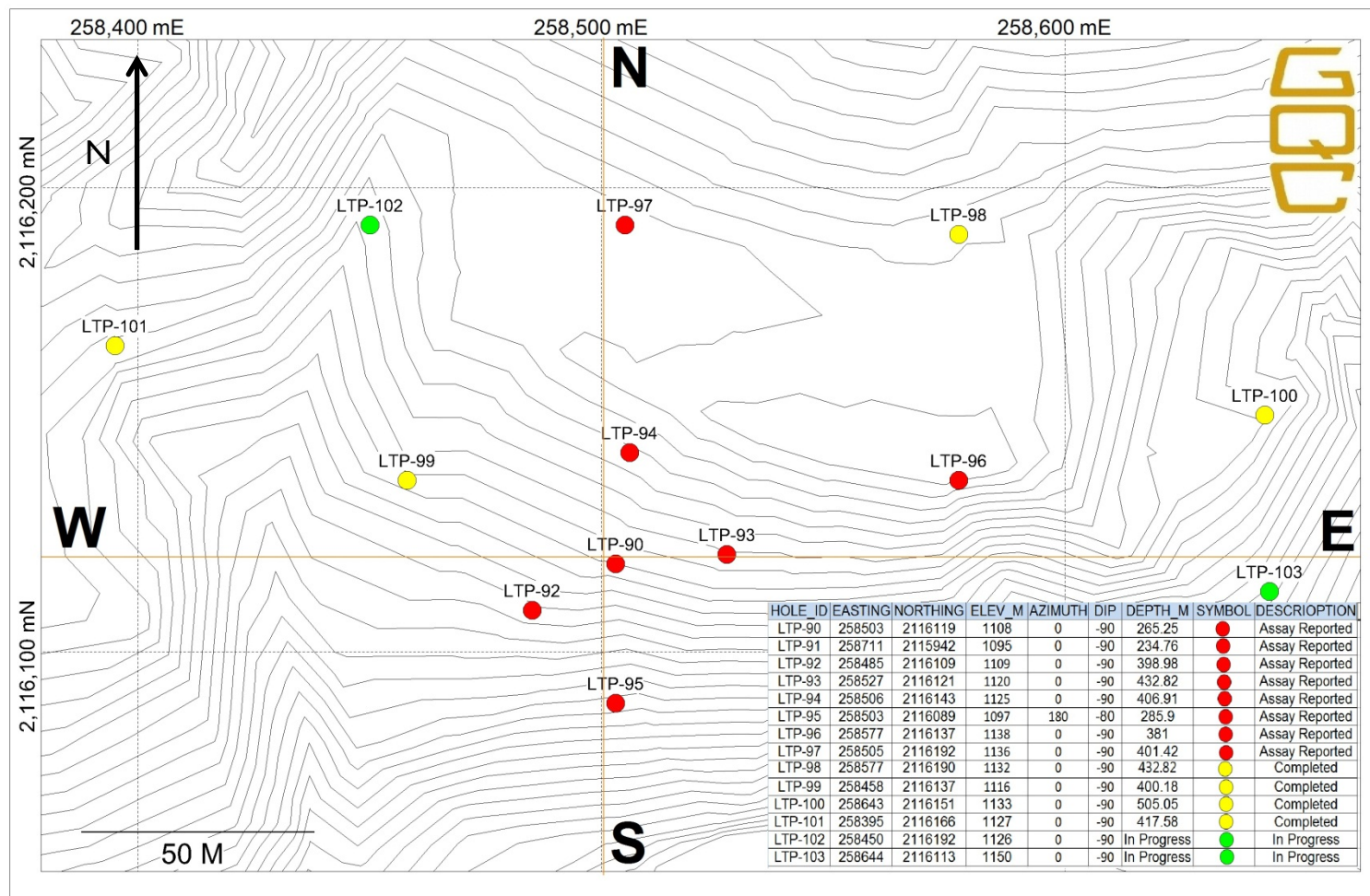
<u>Hole</u>	<u>Length (m)</u>	<u>Gold (g/t)*</u>	<u>Copper %*</u>
LTP-90	231.0	2.4	0.4
LTP-92	159.5	4.5	1.0
LTP-93	258.0	4.5	1.3
LTP-94	234.8	7.9	1.4
LTP-95	101.9	0.7	0.2
LTP-96	188.5	3.1	1.1
LTP-97	79.0	2.3	0.3

\* Grades un-cut





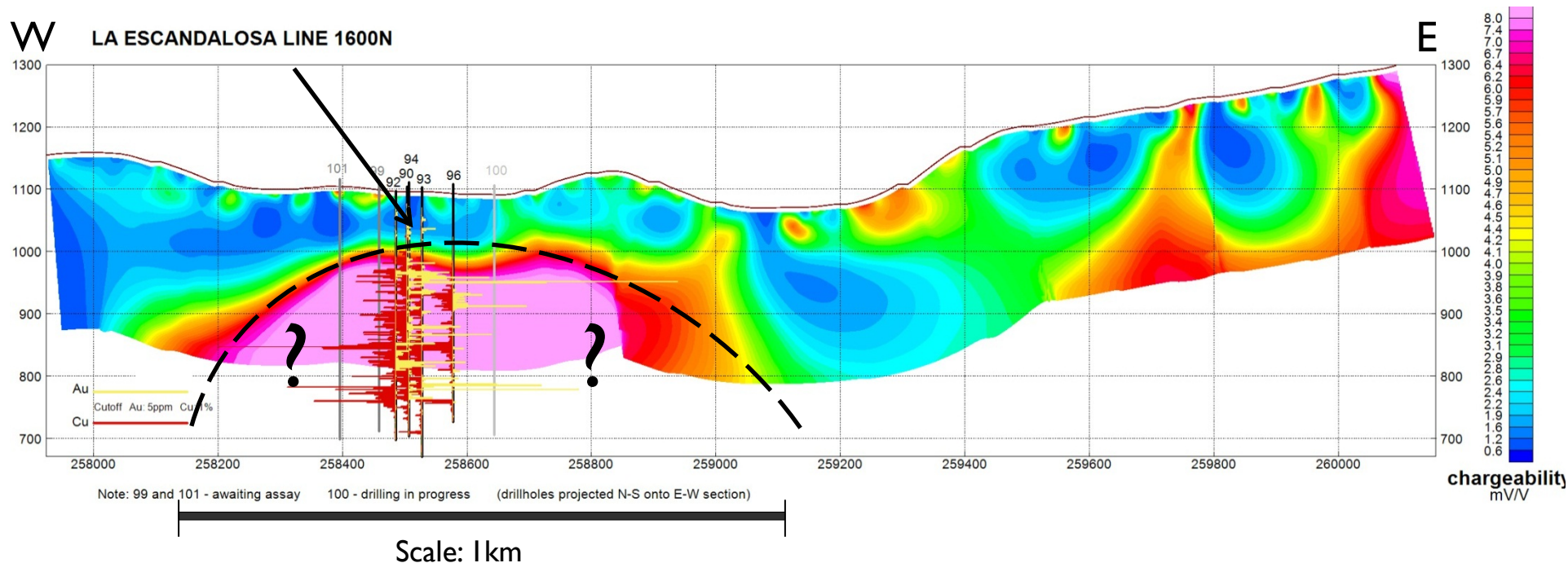
# Current Drilling at Romero Discovery





# IP Cross-Section through Romero

Copper+Gold Mineralization in drillholes  
Aligns with IP anomaly (red)

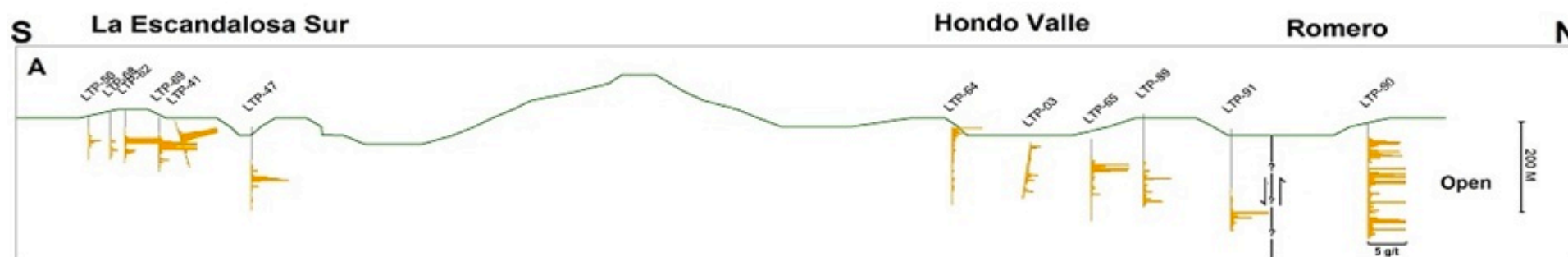


Near-term step out drilling is covering complete IP anomaly

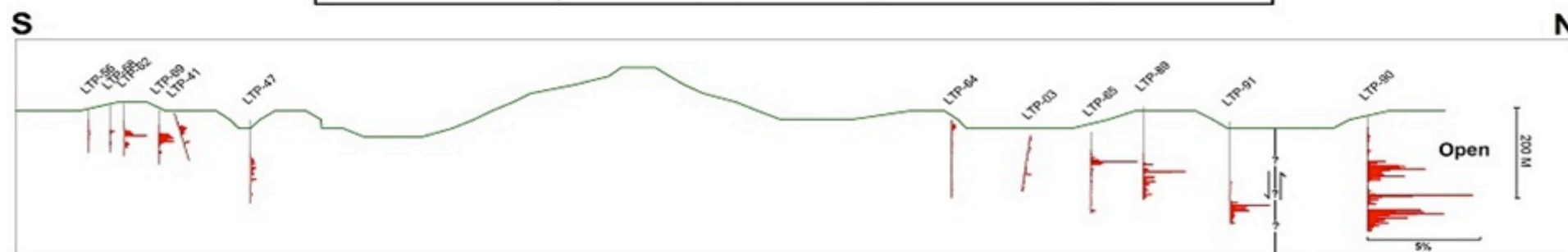
# Las Tres Palmas Long Section



- Romero open in all directions
- Greatest thickness encountered by GoldQuest
- High copper mineralization to the north unprecedented



**Gold in drill holes on Long Sections of Las Tres Palmas Trend.  
Gold results above 5 g/t shown as 5 g/t.**



**Copper in drill holes on Long Sections of Las Tres Palmas Trend.**

K

2.5 Km

X



# Corporate Social Responsibility



GoldQuest sponsored  
Community construction of  
school and church

Man-portable drills

- Small footprint
- Local employment



# Next Steps



- **NEAR TERM EXPLORATION PLANS**

- \$20M in treasury, well funded
- Step-out drilling at Romero discovery
- Drill Las Tres Palmas IP targets
- On-going IP Survey starting Q4/2012 to investigate complete Tiro land package

**Hole LPT-94**

**234.8m 7.9g/t Gold, 1.4% Copper**

**A GREAT START!**



Sample D-27493  
158.6-160m  
**288g/t Gold and  
5.6% Copper**

GoldQuestCorp.com | TSX-V: GQC



# Contact Details



**Julio Espailat**  
**President and CEO**

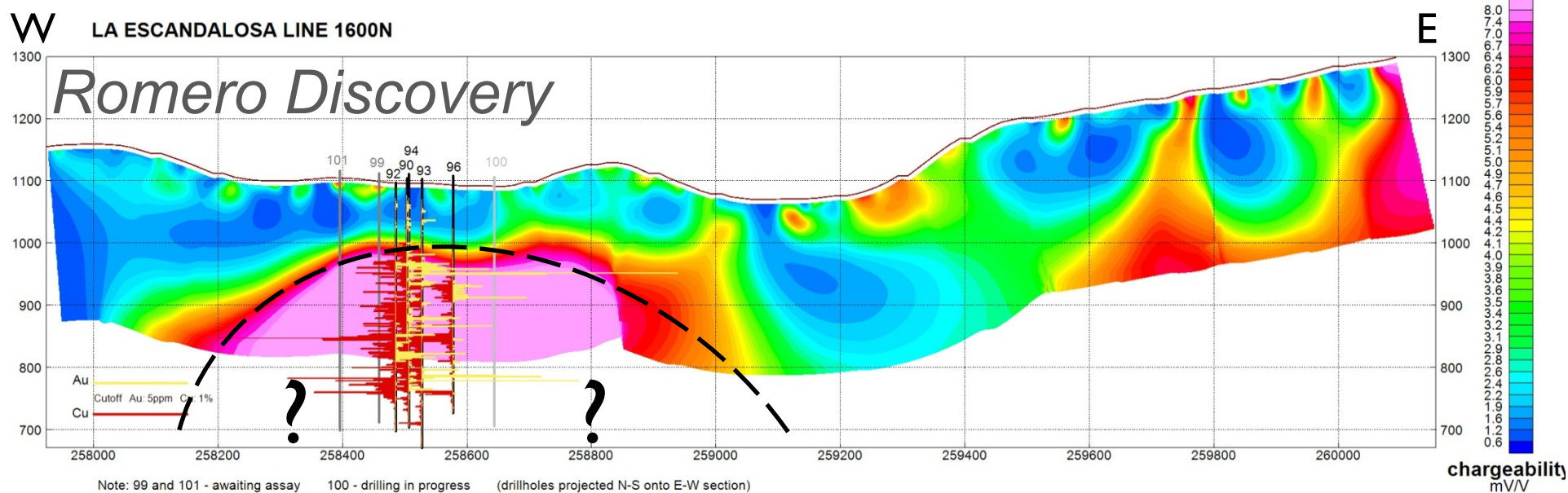
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Scale: 1km

GoldQuestCorp.com | TSX-V: GQC



# Appendix

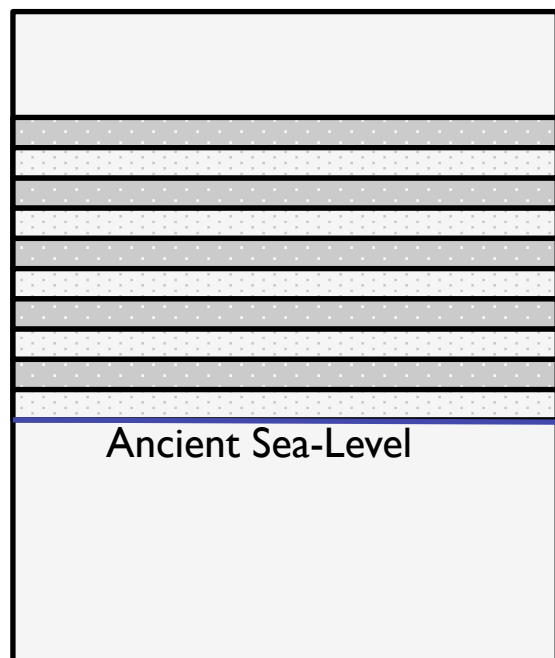


# Geological Concept



## Stage 1

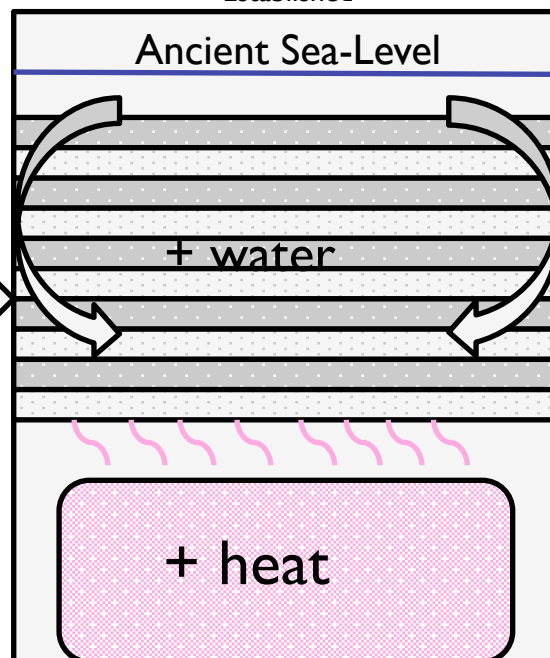
Host Volcanics Formed



 Less Permeable Volcanics  
 More Permeable Volcanics

## Stage 2

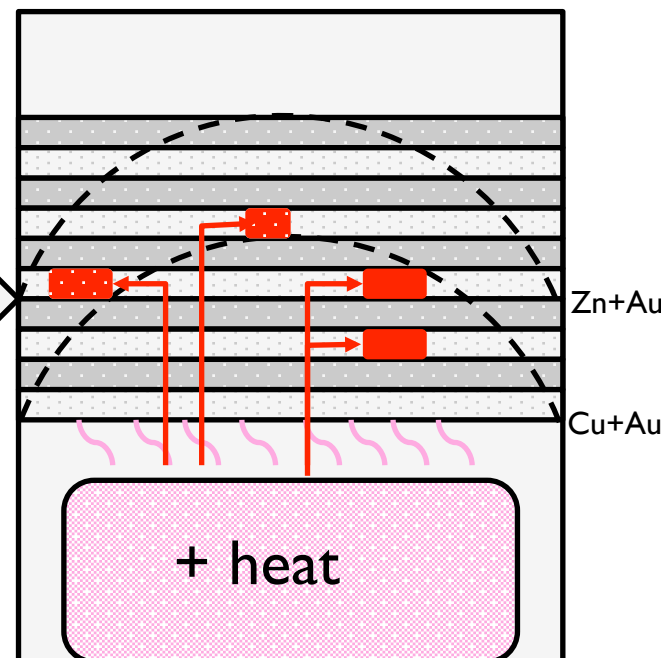
Deposition Environment Established





 Porphyry?? Heat Source

## Stage 3

Metal Deposition



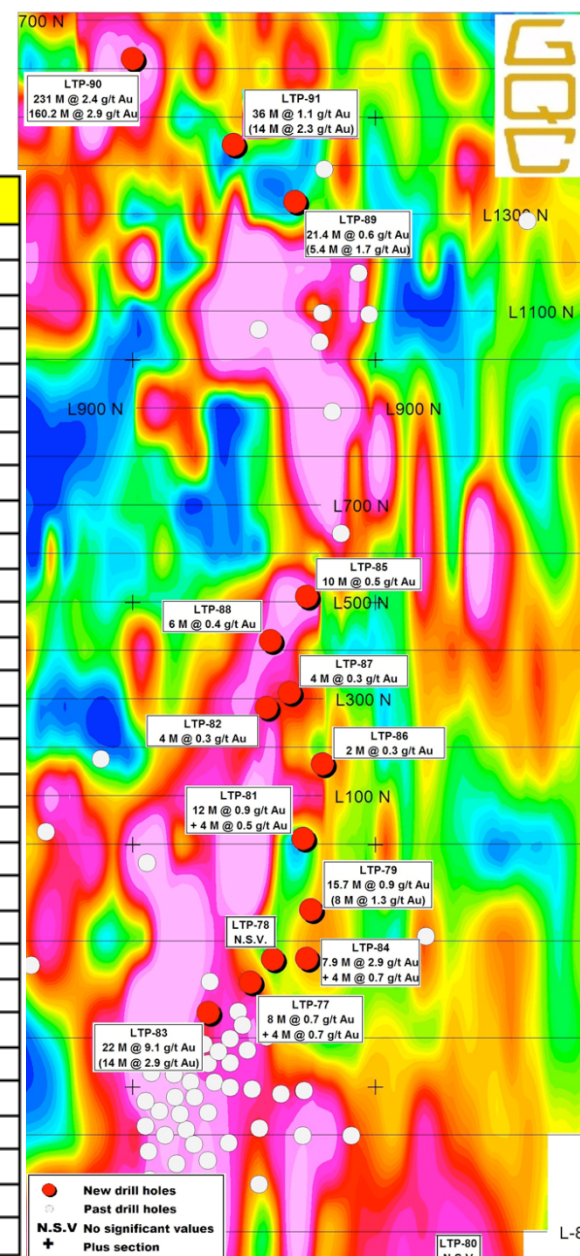
 Zn+Au Mineralization  
 Cu+Au Mineralization

Metal deposits in permeable units  
 Cu+Au closer to heat source and  
 Zn+Au further away from heat source



# May 2012 Drilling Summary

Hole	From	To	Interval (m)	Au (g/t)	Cu (%)	SECTOR
LTP-77	160.00	168.00	8.00	0.72	-	La Escandalosa
and	198.00	202.00	4.00	0.73	-	
LTP-78	No significant values					La Escandalosa
LTP-79	52.27	68.00	15.73	0.91	-	La Escandalosa
including	60.00	68.00	8.00	1.28	-	
LTP-80	No significant values					La Escandalosa
LTP-81	154.00	166.00	12.00	0.89	-	Los Tomates Sur
and	194.00	198.00	4.00	0.55	-	
LTP-82	50.00	54.00	4.00	0.33	-	Los Tomates Norte
LTP-83	34.00	56.00	22.00	5.99	0.23	La Escandalosa Sur
including	38.00	52.00	14.00	9.07	0.24	
LTP-84	264.00	271.90	7.90	2.96	0.52	La Escandalosa
and	278.00	282.00	4.00	0.72	-	
LTP-85	26.60	36.61	10.01	0.53	-	Hondo Valle Sur
LTP-86	136.00	138.00	2.00	0.34	-	Los Tomates
LTP-87	74.00	78.00	4.00	0.38	-	Los Tomates Norte
LTP-88	64.00	70.00	6.00	0.44	-	Los Tomates Norte
LTP-89	130.00	151.43	21.43	0.66	0.34	Hondo Valle
including	146.00	151.43	5.43	1.69	0.97	
and	177.00	205.00	28.00	0.67	0.13	
including	195.00	205.00	10.00	1.27	0.12	
LTP-90	33.00	264.00	231.00	2.42	0.44	Romero
including	33.00	103.74	70.74	1.12	0.03	
and	103.74	264.00	160.26	2.99	0.62	
including	103.74	148.00	44.26	3.53	0.77	
including	200.00	258.00	58.00	4.93	0.78	
including	216.00	258.00	42.00	6.63	1.04	
including	216.00	228.00	12.00	18.25	2.14	
LTP-91	186.00	222.00	36.00	1.14	0.37	Hondo Valle
including	191.95	206.00	14.05	2.36	0.72	



# Las Animas Gold/Copper VMS

NI 43-101 Compliant Resource	Tonnes	Cu	Au	Ag	Zn
Indicated	1.0Mt	2.70% (59,500,000 lbs)	2.95 g/t (95,000 oz)	58.6 g/t	3.36%
Inferred	0.62Mt	3.32% (45,000,000 lbs)	1.6 g/t (32,000 oz)	3.14 g/t	3.99%



## Highlights of Project

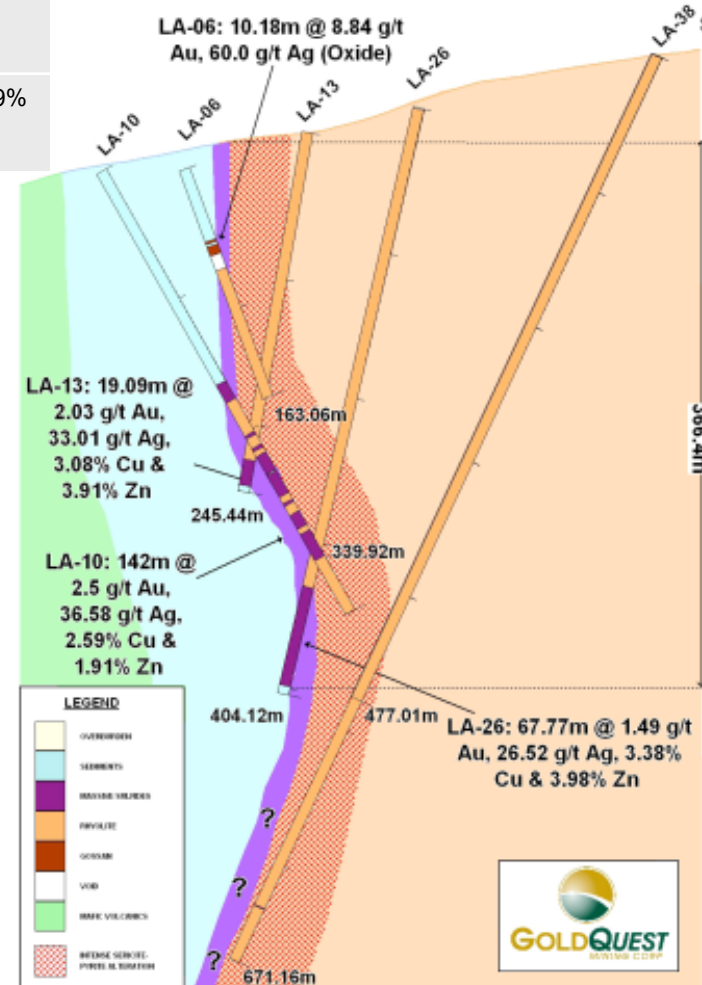
10,392 metres drilled (63 holes)

Infrastructure & Access - 1 km to Sealed road, 2 kms to Power, only 80 kms to nearest mill

2<sup>nd</sup> largest VMS in Dominican Republic after Cerro de Maimon, where Perilya is operating an oxide and sulphide mining and milling operation

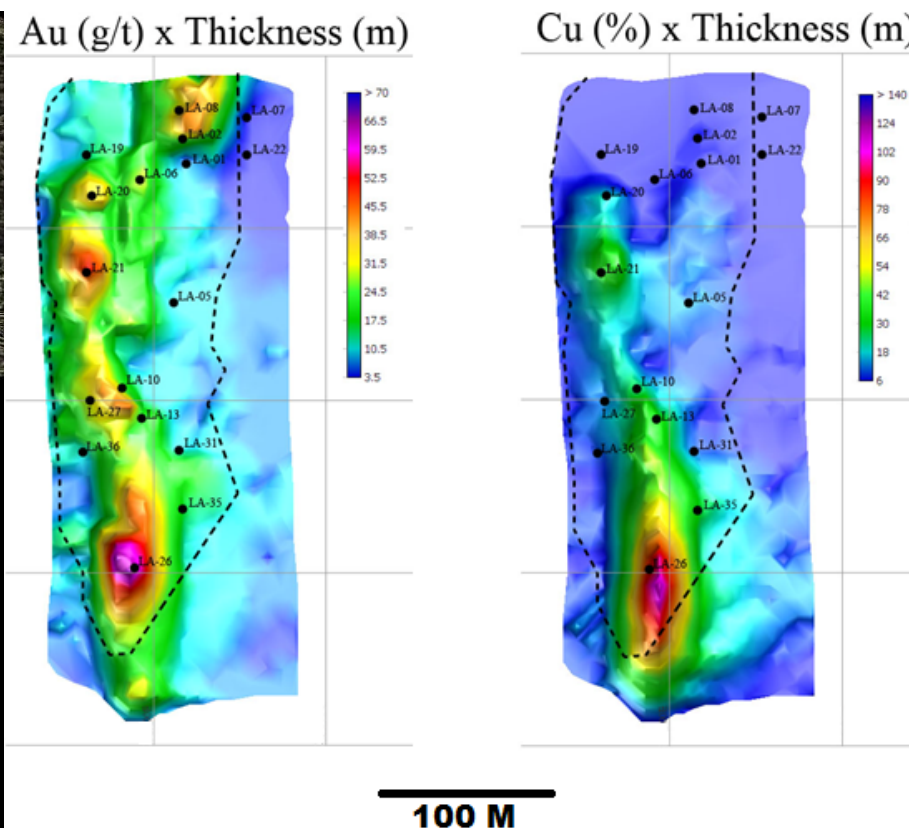
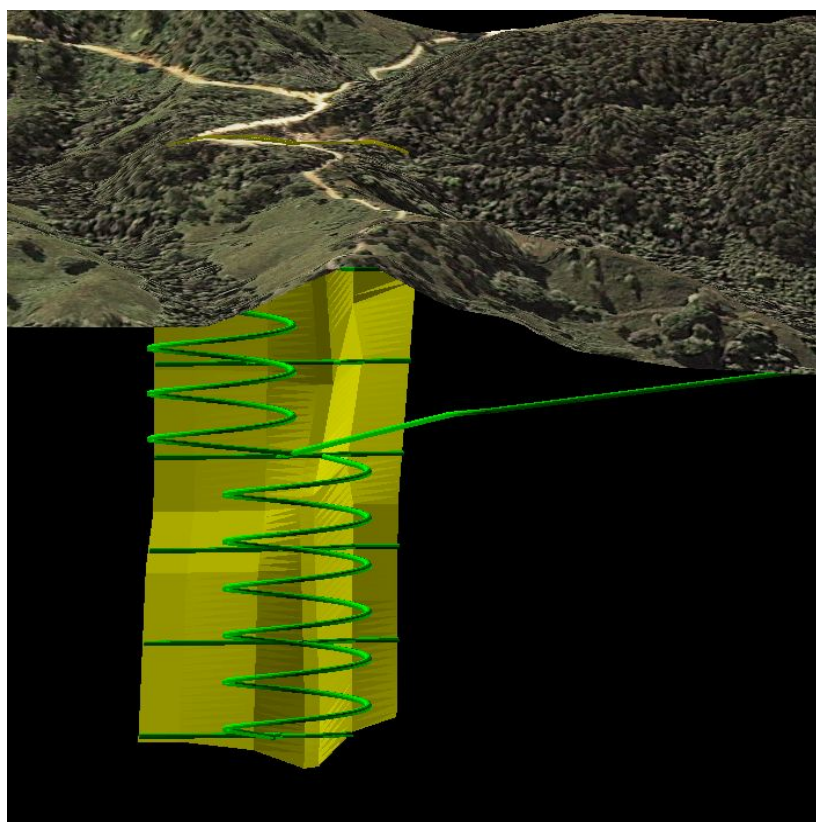
Mineralization from surface to >500m, open at depth

Metallurgical and economic evaluation underway



# Las Animas - Development Options

Processing options under review to justify further work  
U/G development planned from potential \$2 million ramp



# Portex Inc. – (35% company ownership)



- GoldQuest's Spanish assets sold to Portex for 35% of the Iberian focused base metal Canadian Junior
- Portex has an outstanding portfolio of lead/zinc assets
  - Toral (Spain) NI-43-101 compliant resource:
    - » Indicated : 4.04 Mt grading 6.5% Zn, 5.3% Pb, 0.11% Cu, 41g/t Ag
    - » Inferred : 4.67 Mt grading 5.4% Zn, 4.4% Pb, 0.13% Cu, 32g/t Ag
  - Lagoa Salgada Recent Drilling
    - » 76m @ 4.6% Zn, 4.2% Pb, 1.0 g/t Au, 75 g/t Ag
    - » 12m @ 7.3% Zn, 9.1% Pb, 3.2 g/t Au, 85 g/t Ag

