

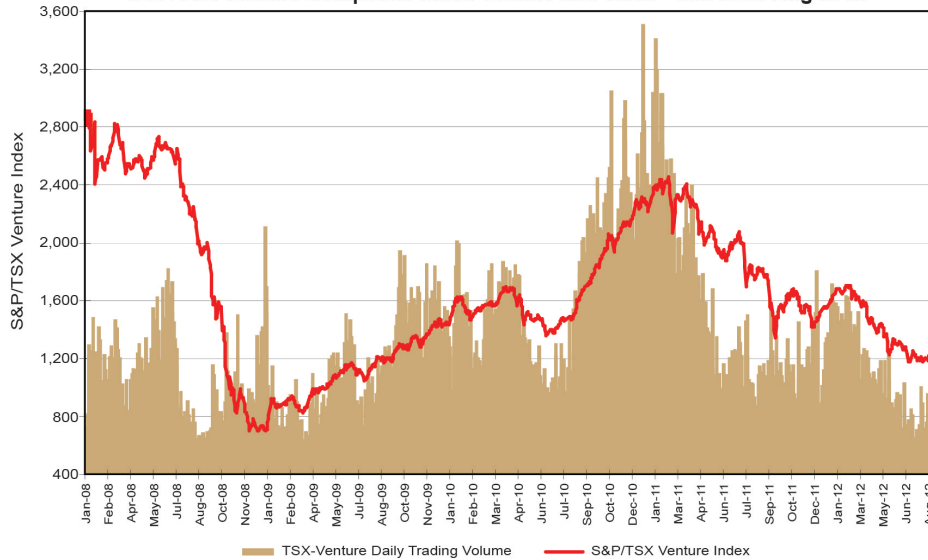
NCG:TSX-V
NORTHCOUNTRYGOLD.COM



BUILDING THE NEXT
CANADIAN GOLD DISTRICT

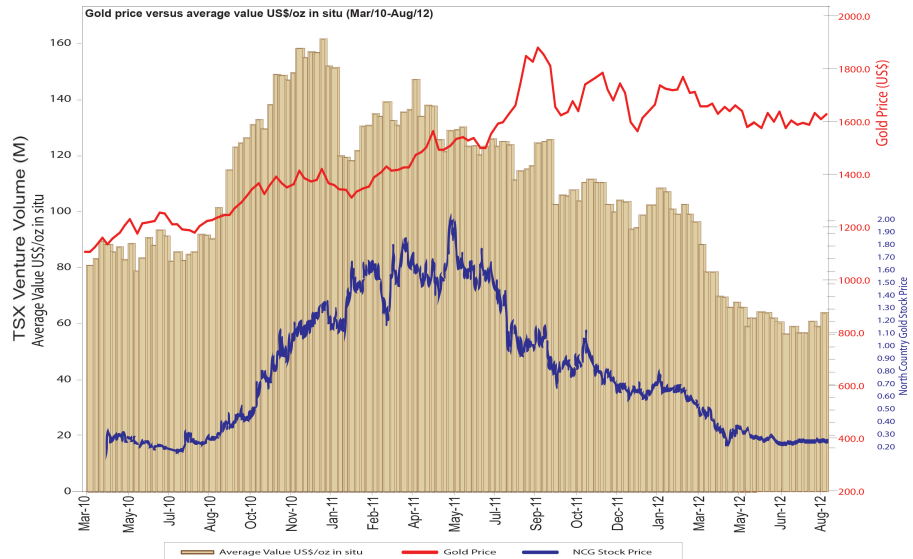
The Junior Gold Market

S&P/TSX Venture Composite Index Volume and Value - Jan 2008-Aug 2012



Source: Canaccord Genuity, Thomson ONE

Gold price versus average value US\$/oz in situ (Mar/10-Aug/12)



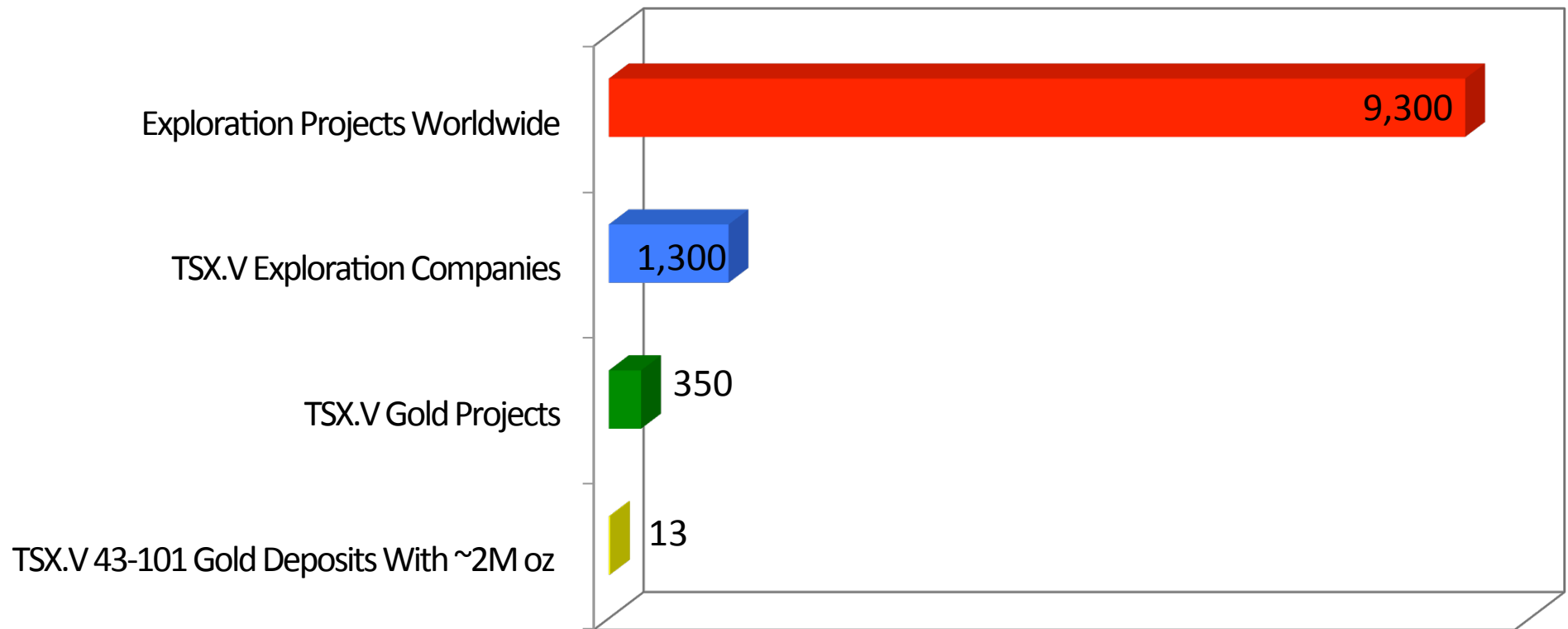
Source: Thomson ONE, Canaccord Genuity

- *“Historically, an average daily traded volume of greater than 200 million shares has been a strong indication of speculative interest to support junior equity evaluations.”*

Canaccord Genuity: Junior Mining Weekly



How Rare are Million Ounce Gold Deposits?



189

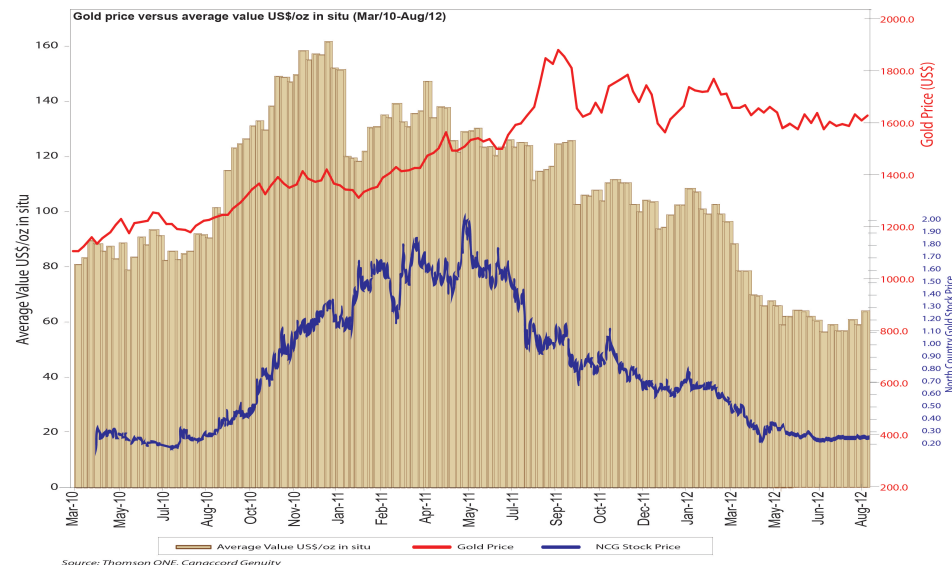
250

Source: Natural Resource Holdings

Corporate Data

as per May 31, 2012

SHARES ISSUED	111.8 M
SHARES FULLY DILUTED	128.3 M
WORKING CAPITAL	\$3.3 M
ESTIMATED MARKET CAP	\$28M



NCG QUOTE DATA

as per August 20, 2012

Average Volume (3 months)	245,786
52 Week High	\$1.20
52 Week Low	\$0.22



Management & Directors

- ▶ John Williamson, *P.Geol.* CEO, President, Director
- ▶ Sean Mager, *B.Comm.* CFO, VP, Director
- ▶ Peter Kleespies, *M.Sc., P.Geol.* VP Exploration
- ▶ Brian Budd Corp Secretary, VP of Corp Development
- ▶ Kerry Curtis, *P.Geo.* Director
- ▶ Craig Bentham, *LLB* Director

North Country Gold Corp's principals have been investing in mineral exploration in Nunavut for over 25 years. North Country, together with its predecessors, has conducted more than \$80 million of exploration work within the Committee Bay Region to date. The company has been fortunate to have received positive results from recent mineral exploration programs and has enjoyed enthusiastic support from the people and communities of Nunavut.



North Country Gold (NCG: TSX.V)

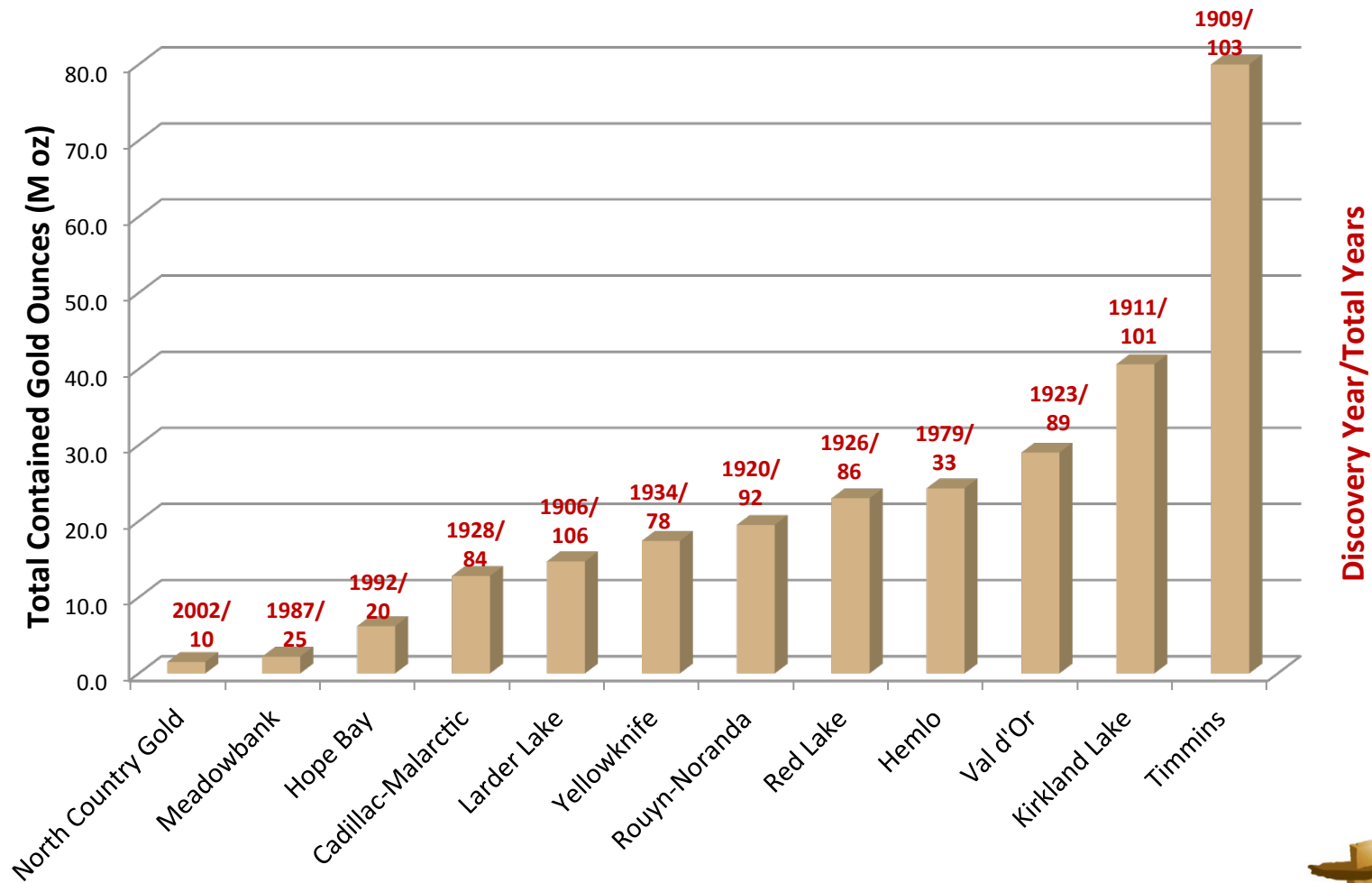
- ▶ Strong management team with over 100 years of experience in Nunavut collectively
- ▶ In the top 1% of TSX.V gold exploration companies for grade
- ▶ Large land package with high-grade gold occurrences throughout the 300 km greenstone belt
- ▶ 5 regional target areas, each with potential for several million high-grade ounces; one of which has a NI 43-101 compliant resource



Our Location

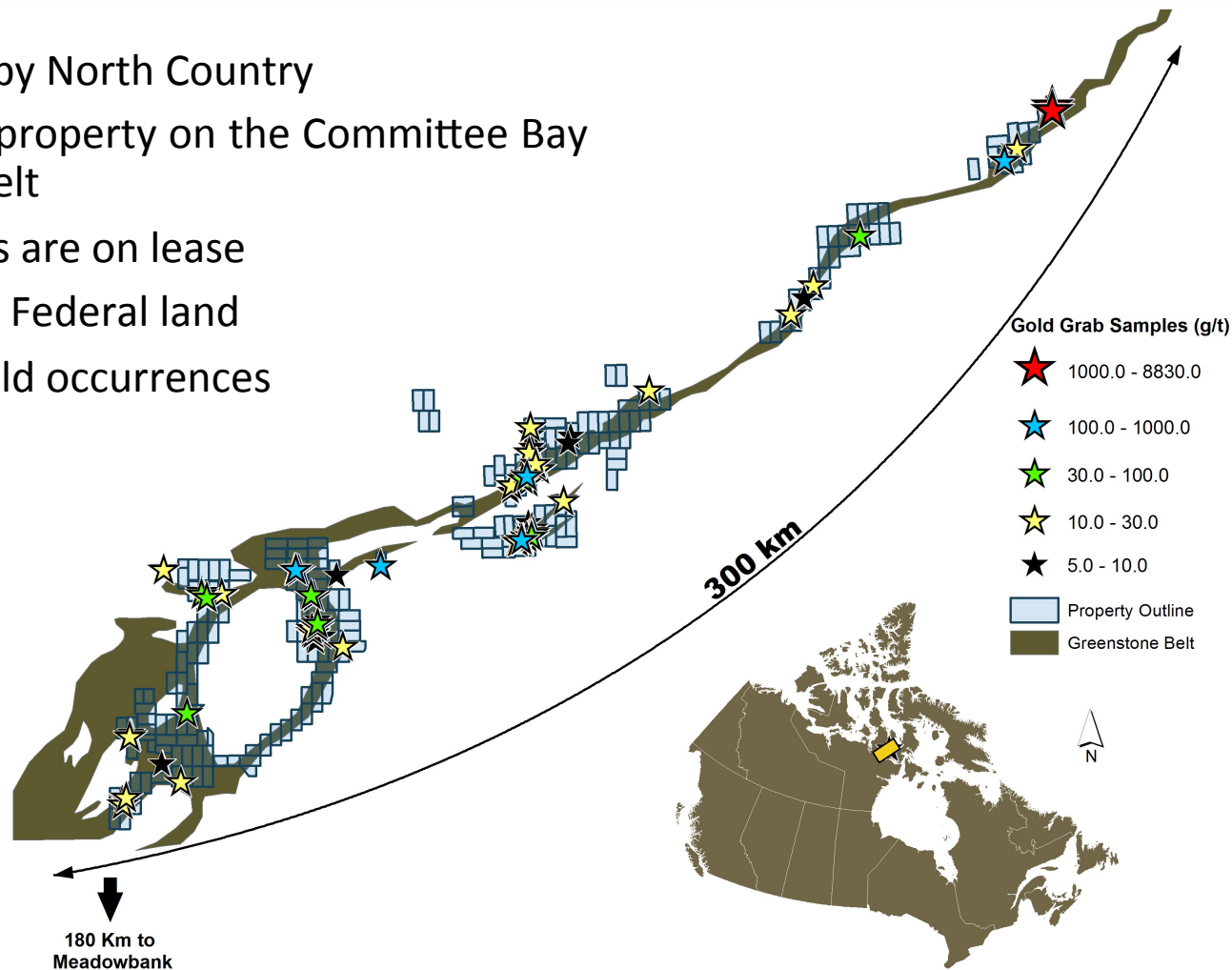


Greenstone Belts in the North



Our Exploration Advantage

- ▶ 100% owned by North Country
- ▶ 530,630 acre property on the Committee Bay Greenstone Belt
- ▶ 140,000 acre's are on lease
- ▶ Property is on Federal land
- ▶ High-grade gold occurrences

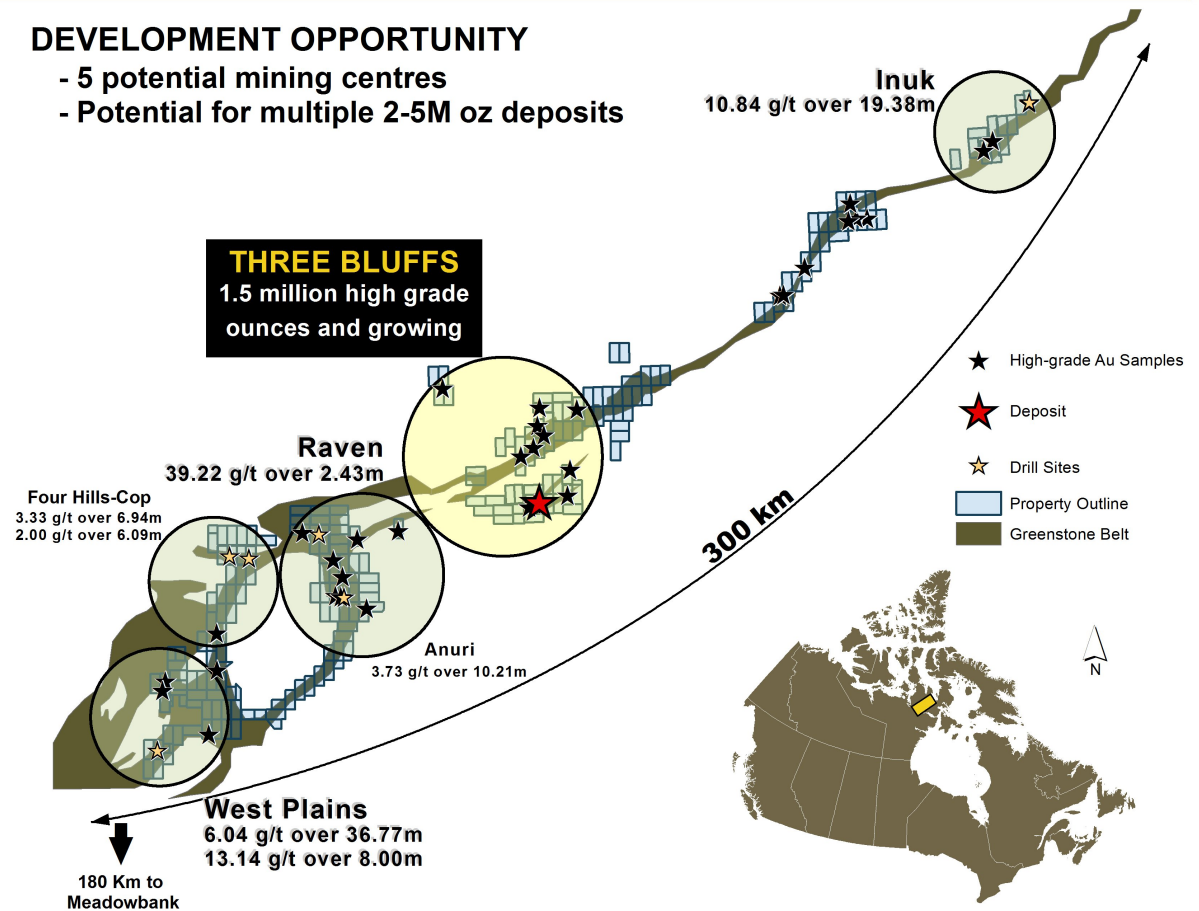


North Country Gold Project

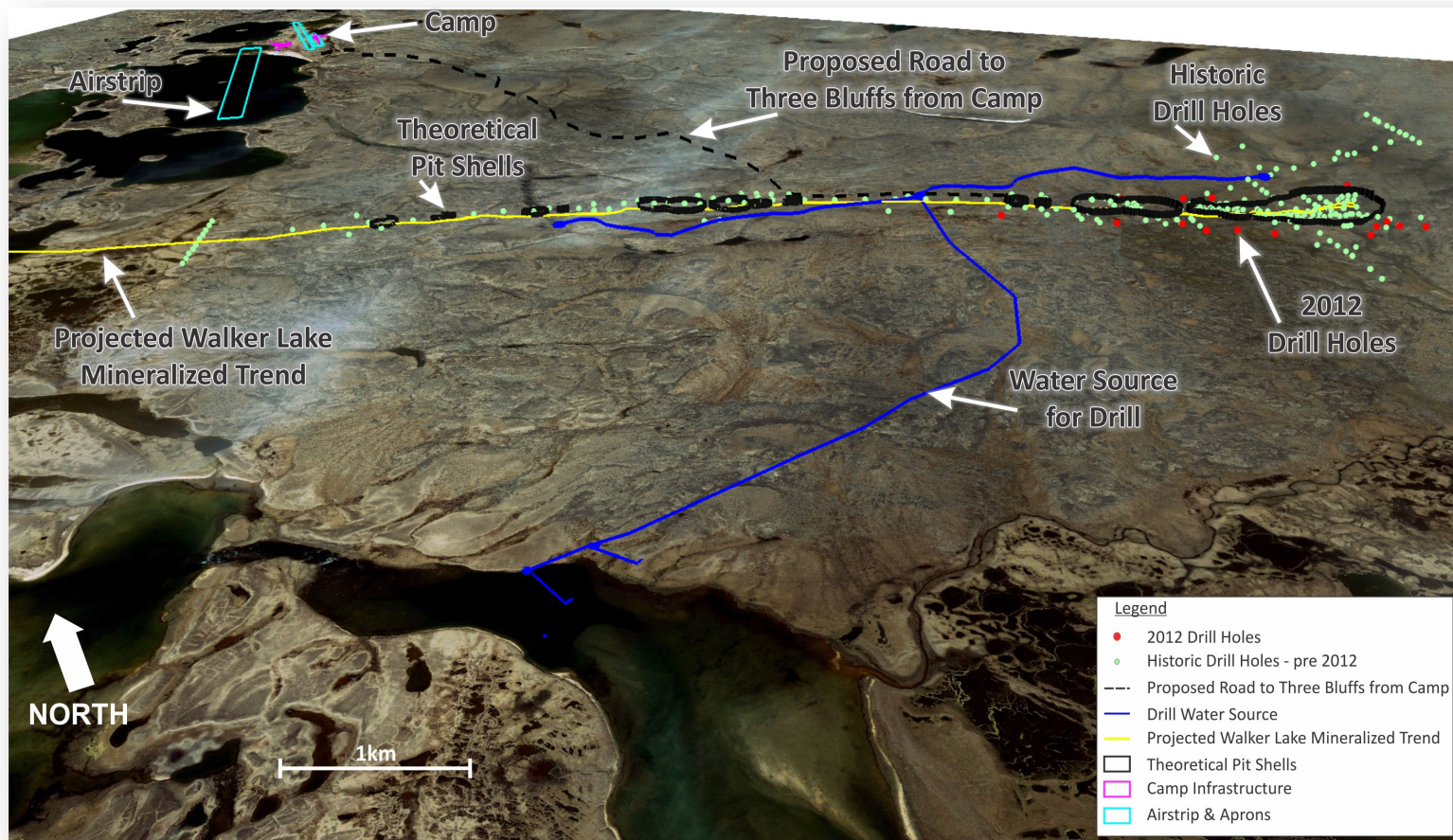


DEVELOPMENT OPPORTUNITY

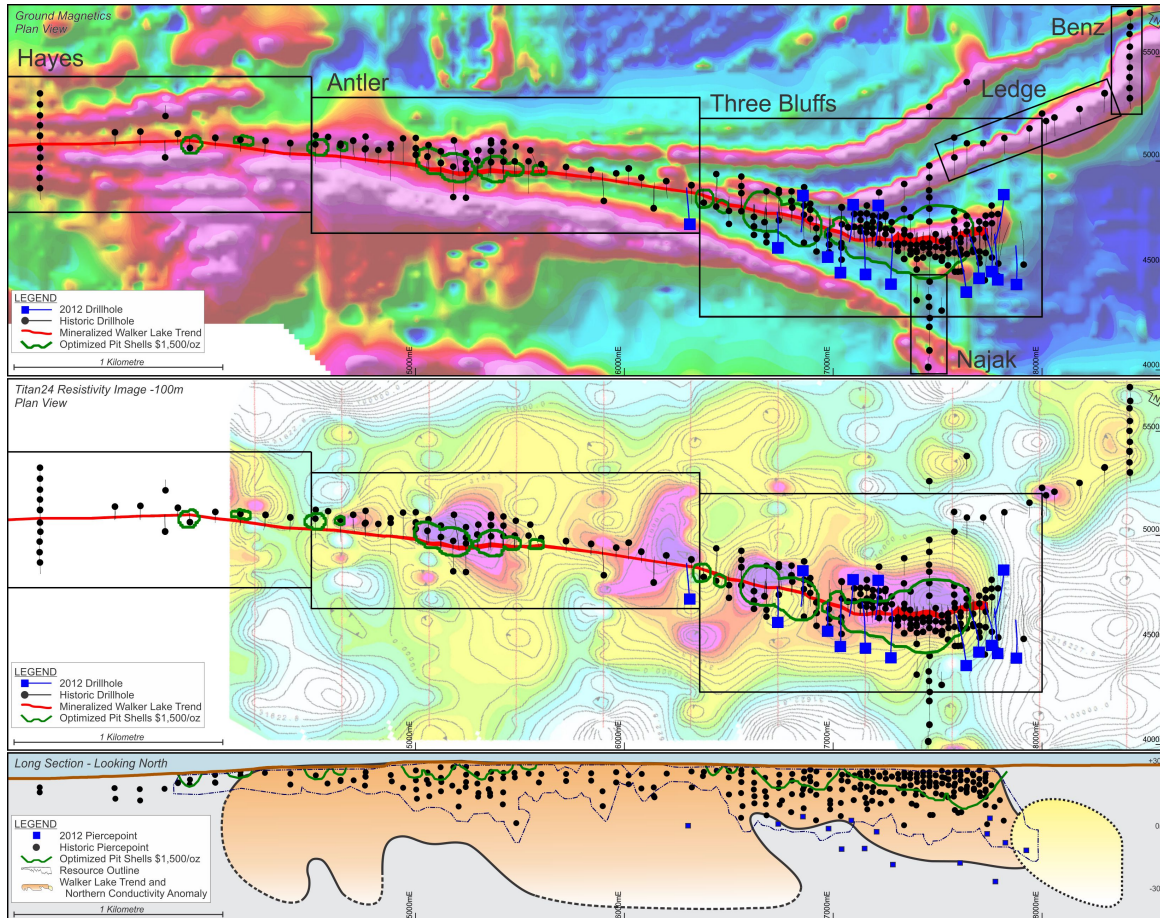
- 5 potential mining centres
- Potential for multiple 2-5M oz deposits



Three Bluffs Project Area



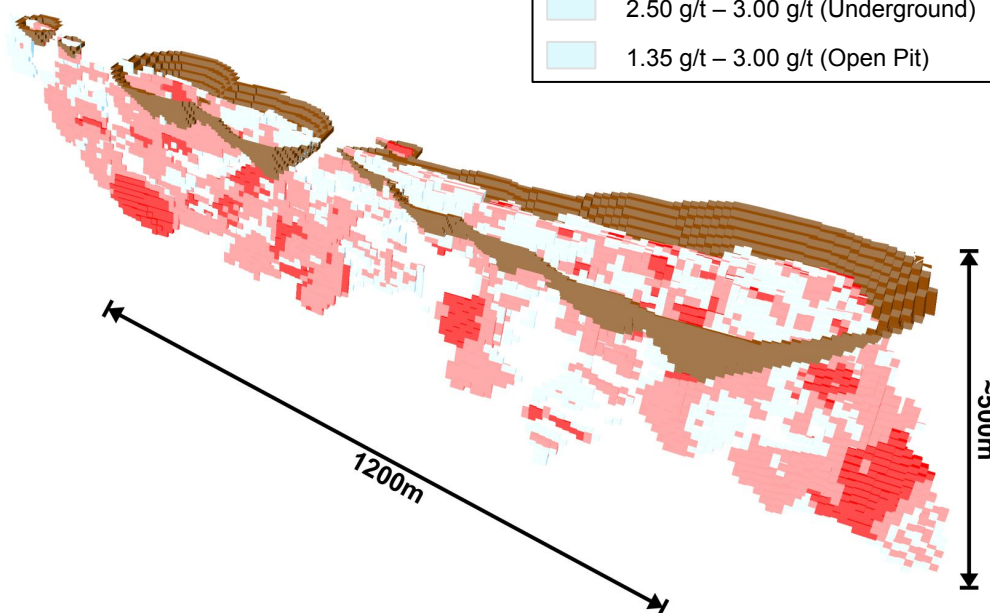
Three Bluffs Gold Deposit



*Schematic whittle-pit shells.
Not intended to indicate economic parameters.



Three Bluffs 43-101 Resource Estimate – April 2012



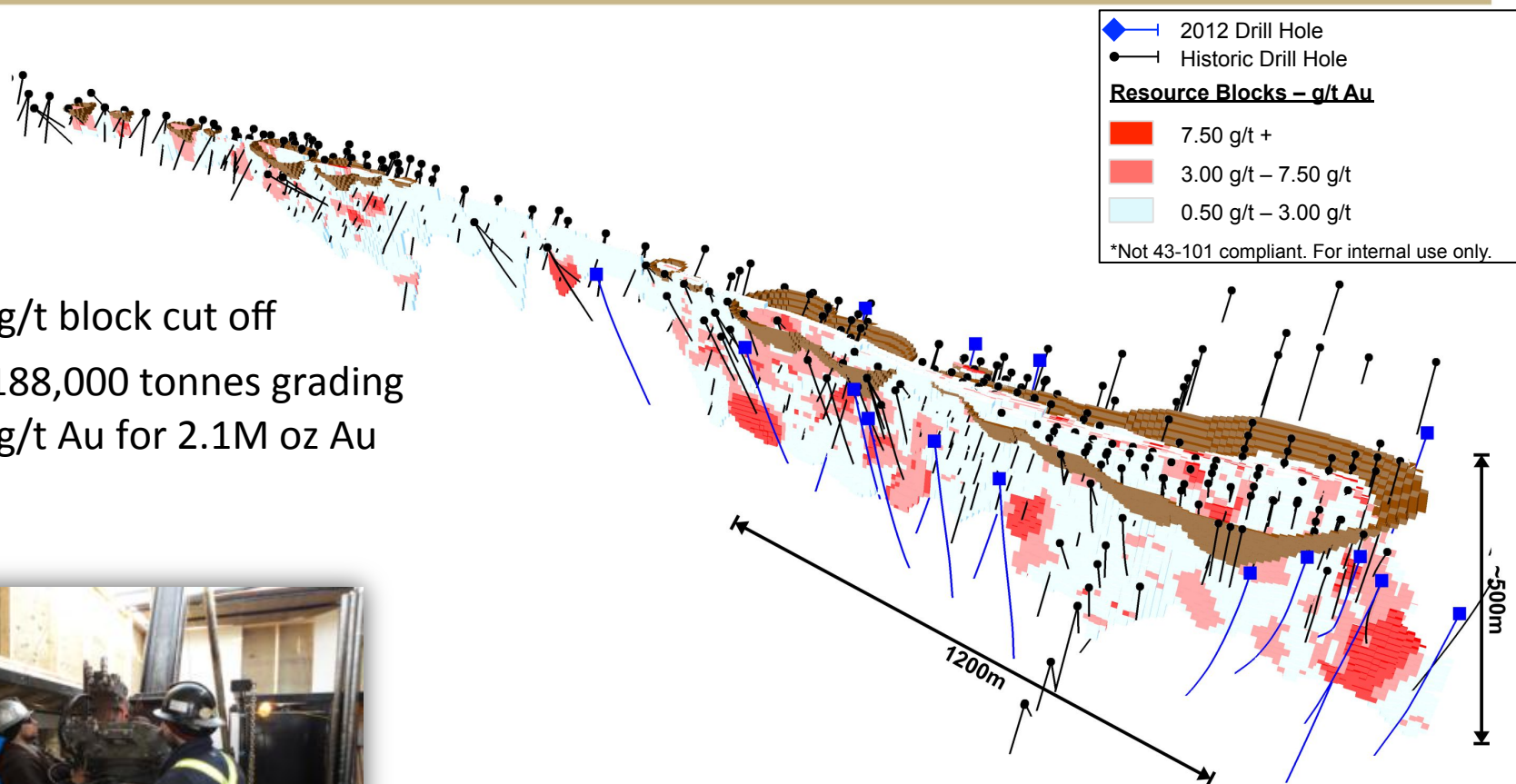
Resource Blocks – g/t Au	
■	7.50 g/t +
■	3.00 g/t – 7.50 g/t
■	2.50 g/t – 3.00 g/t (Underground)
■	1.35 g/t – 3.00 g/t (Open Pit)

Open Pit (OP) - Three Bluffs Inside Whittle Shell				
Classification	Grade Cut-off g/t	Tonnage tonnes	Au g/t	Au ounces
Indicated	1.35 g/t	3,600,000	4.81	557,000
Inferred	1.35 g/t	1,000,000	5.24	169,000
Underground (UG) - Three Bluffs Outside Whittle Shell				
Classification	Grade Cut-off g/t	Tonnage tonnes	Au g/t	Au ounces
Indicated	2.50 g/t	695,000	5.43	121,000
Inferred	2.50g/t	3,530,000	5.81	660,000
Combined Totals for Open Pit & Underground Whittle Shell				
Total Three Bluffs Resource		Tonnage Tonnes	Au g/t	Au ounces
Total Indicated OP+UG		4,300,000	4.90	678,000
Total Inferred OP+UG		4,530,000	5.69	829,000
Total Inferred/Indicated		8,830,000	5.31	1,507,000



Global Block Model

- ▶ 0.50 g/t block cut off
- ▶ *29,188,000 tonnes grading 2.27 g/t Au for 2.1M oz Au



Three Bluffs – High Grade Resource

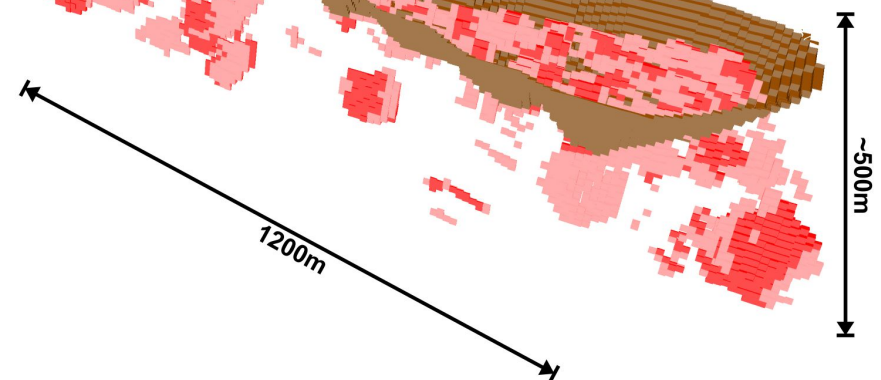
- ▶ 4.00 g/t block cut off
- ▶ *3,553,000 tonnes grading 9.24 g/t Au for 1,056,000 oz Au



Resource Blocks – g/t Au

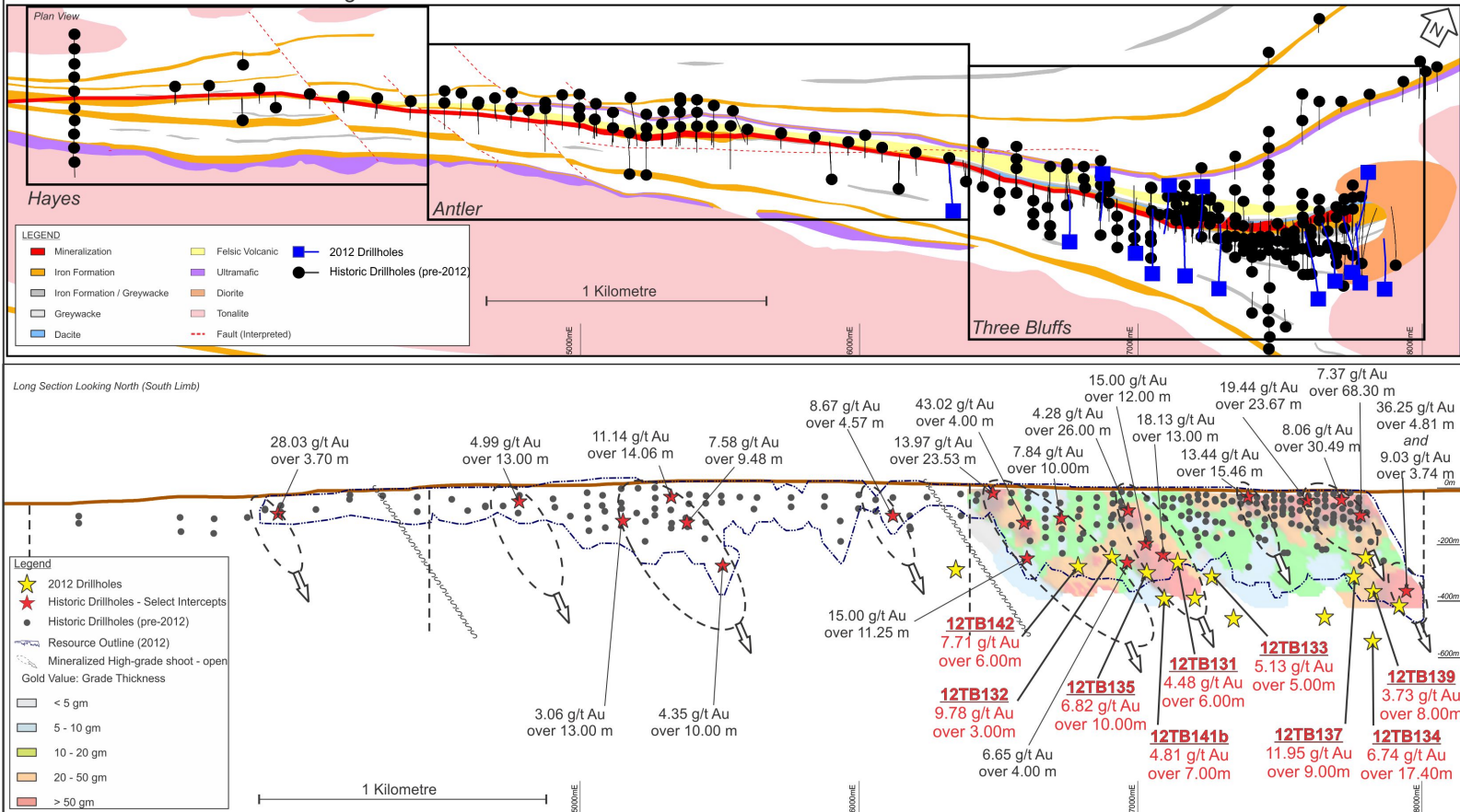
- 7.50 g/t +
- 4.00 g/t – 7.50 g/t

*Not 43-101 compliant. For internal use only.



2012 Exploration Success

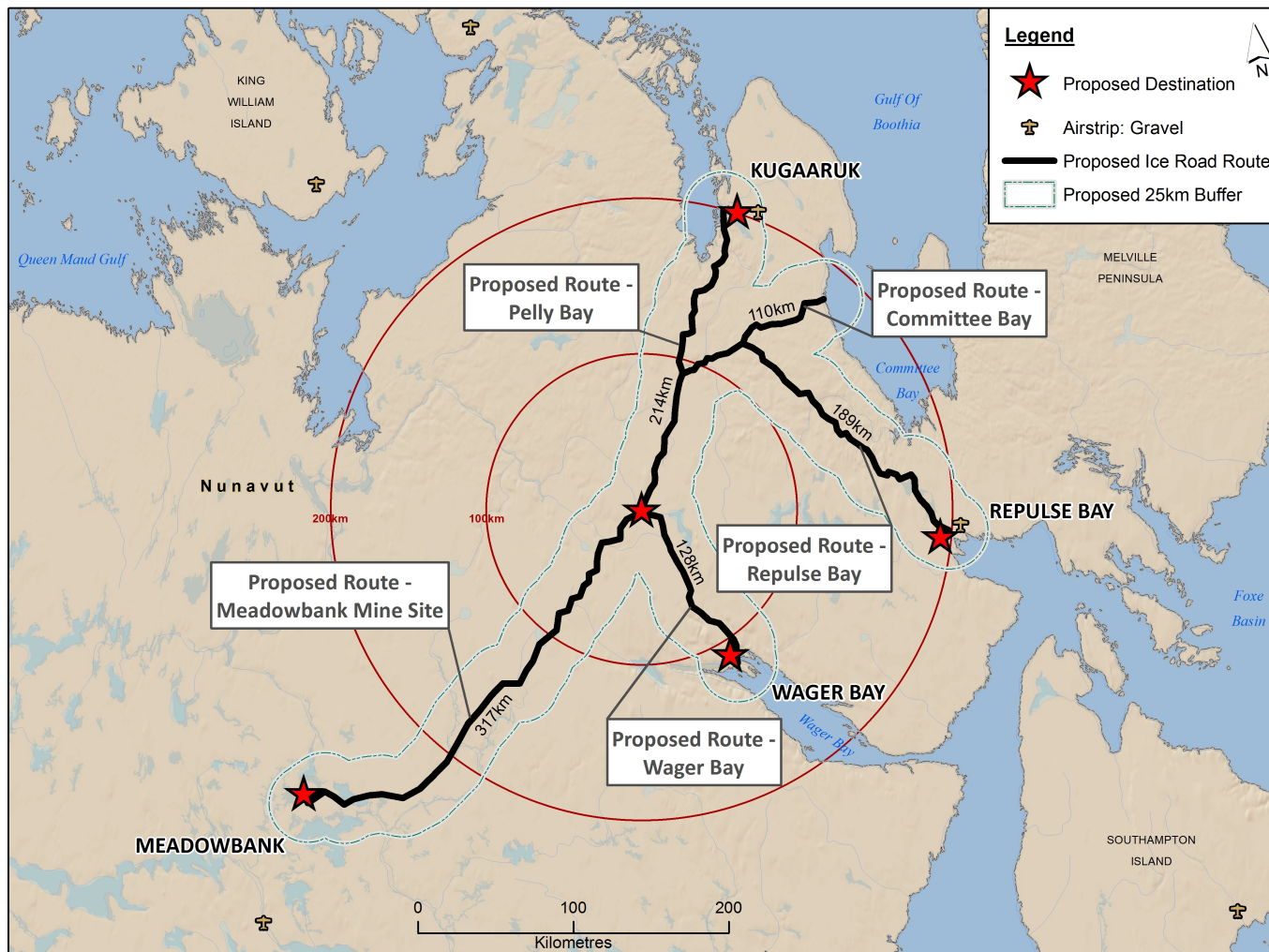
Walker Lake Trend - Plan and Long Section



Hayes Camp



Potential Overland Access Points



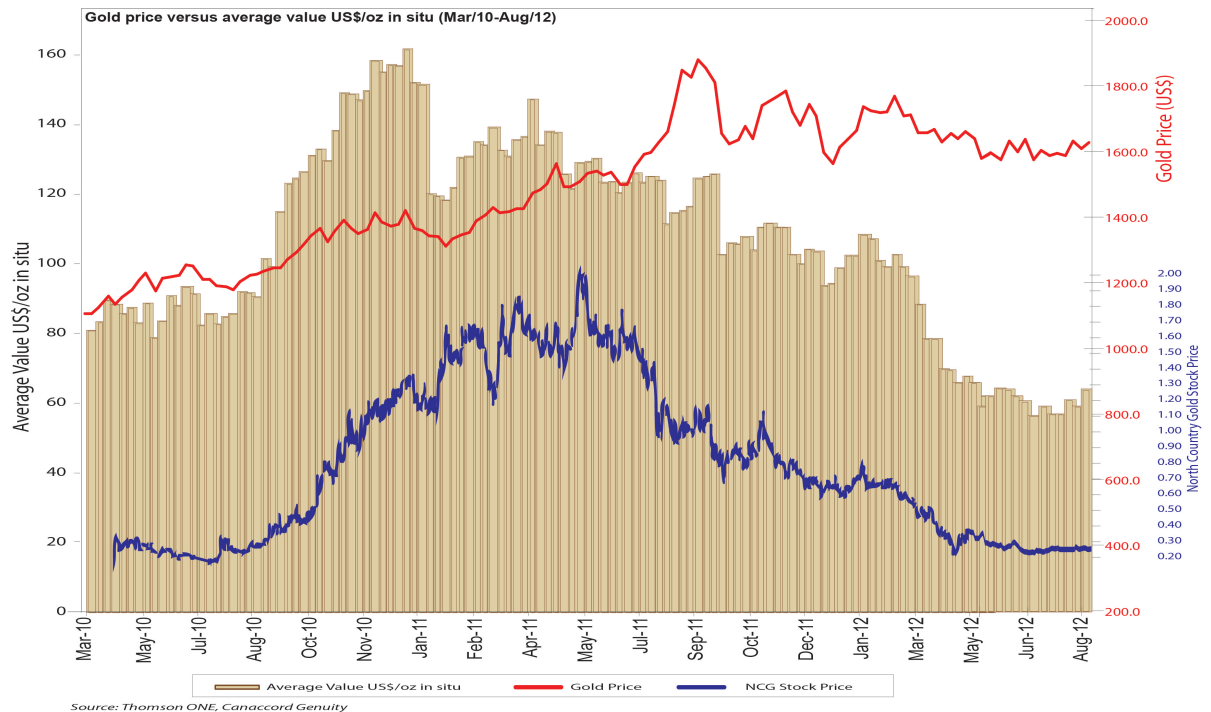
2012-13 Exploration Accomplishments & Objectives

- ✓ Updated the NI 43-101 Resource Estimate
- ✓ Completed Spring Drill Program
- ✓ Utilized 5 Diamond Drill Rigs
- ▶ Update the Current Resource
- ▶ Continued Exploratory Drilling
- ▶ Commence Geotechnical Studies
- ▶ Initiate Transportation & Access Studies
- ▶ Initiate 1st Stage of Scoping Studies
- ▶ Commence Environmental Studies
- ▶ Metallurgical Studies
- ▶ Bulk Sampling
- ▶ Preliminary Economic Assessment



Our Value Proposition

- ▶ Top 1% of TSX.V companies with high-grade gold deposits
- ▶ Rapidly building a multi-million ounce high-grade deposit
- ▶ Our exploration advantages
- ▶ Management team that has over 100 years of collected experience in the North



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Cautionary Statement

This presentation contains “forward-looking statements”. Such forward-looking statements include, without limitation:

- ▶ estimates of future capital expenditures;
- ▶ estimates of resources and statements regarding future exploration results timing and amount of estimated future exploration, development and production.
- ▶ success of exploration, development, and production activities.
- ▶ expenditures; permitting; and requirements for additional capital and access to data.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries and states in which we operate or sell product to, and governmental regulation and judicial outcomes.

The Company does not undertake any obligation to release publicly any revisions to any “forward-looking statement” to reflect events or circumstances after the date of this presentation, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

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