



CB GOLD INC.



A Golden Opportunity in Colombia

TSX-V: CBJ

**Precious Metals Summit
September 2012**

CAUTION REGARDING FORWARD LOOKING STATEMENTS:

Certain statements included in this presentation are forward-looking statements within the meaning of Canadian securities laws, including the following statements regarding the properties in the Departamento de Norte de Santander and the Departamento de Santander: the ability of CB Gold Inc. (the “Company”) to acquire concessions with potential resources; the potential to develop resources and then further develop reserves; the anticipated economic potential of the concessions; the anticipated economic and political developments in Colombia; the availability of capital to finance the Company to execute its Company Strategy.

Forward-looking statements are based on estimates and assumptions made by the Company in light of its experience and perception of historical trends, current conditions and expected future developments, as well as other factors that the concessions’ holder believes are appropriate in the circumstances. Many factors could cause the Company’s results, performance or achievements to differ materially from those expressed or implied by the forward looking statements, including: discrepancies between actual and estimated resources; exploration, development and operating risks; limited experience with development-stage mining operations; dependence on early exploration stage concessions; political and foreign risks; uninsurable risks; competition; production risks; regulatory restrictions, including environmental regulatory restrictions and liability; currency fluctuations; defective title to mineral claims or property and dependence on key employees. Persons reviewing this presentation are cautioned not to place undue reliance on forward-looking statements due to inherent uncertainty therein. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

The scientific and technical information on which this presentation has been based was approved by Christopher Lee, Principal Geologist at Touchstone Geoscience Inc. and a Qualified Person as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

CAUTIONARY NOTE TO UNITED STATES INVESTORS:

The securities of the Company referred to herein have not been and will not be registered under the U.S. Securities Act of 1933 (the "U.S. Securities Act"), as amended, and may only be offered, and this presentation may only be made, to persons within the United States or to, or for the account or benefit of, U.S. persons (as that term is defined in Regulation S under the U.S. Securities Act) that are "accredited investors" within the meaning of Rule 501(a) of Regulation D under the U.S. Securities Act.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS:

Forward-looking statements in this presentation are made pursuant to the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995 and Canadian securities laws. The words "expect", "anticipate", "estimate", "may", "will", "should", "intend", "believe", "continue", and similar expressions are intended to identify forward-looking statements. Forward-looking statements are based on estimates and assumptions made by the Company in light of its experience and its perception of historical trends, current conditions and expected future developments, as well as other factors that the Company believes are appropriate in the circumstances. Many factors could cause the Company's results, performance or achievements to differ materially from those expressed or implied by the forward looking statements, including: discrepancies between actual and estimated resources; exploration, development and operating risks; limited experience with development-stage mining operations; dependence on early exploration stage concessions; political and foreign risks; uninsurable risks; competition; production risks; regulatory restrictions, including environmental regulatory restrictions and liability; currency fluctuations; defective title to mineral claims or property and dependence on key employees. These factors should be considered carefully, and investors should not place undue reliance on the Company's forward-looking statements. The Company has no intention and undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Vetas Gold Project – Company Flagship:

- 100% owned properties
- Highly prospective project – visible gold and silver has been mined over the past 60 years
- More than 52,000m of drilling completed to August 2012
- Long mineralized intercepts in the Stockwork Zone at Real Minera property including 114.98m at 7.57g/t Au (RM-DDH11-046)*, 16.87m at 17.07g/t Au (RM-DDH11-056)* and 23.76m at 1.28g/t Au (RM-DDH11-067)*
- Mineralized structures are within a zone approximately 200m in width, potentially 500m in length and 350m in depth
- Multiple high-grade vein structures
 - Drilling in 2012 continues to expand the strike of both the Stockwork Zone and Vein Systems

La Vereda – Blue Sky:

- 600 hectares, approximately 5 km to southwest of Vetas Gold Project
- Acquired 80% in December 2011 – right to acquire remaining 20% within 3 years
 - Transfer of 100% of title into the name of the Company in progress
- Geophysics (IP) completed – confirmed extended anomalies and large initial drill target
- High grade gold structures on the north boundary dip into geophysics anomaly
- Initial 10 holes / 5,000 meters to test structure upon receipt of permits

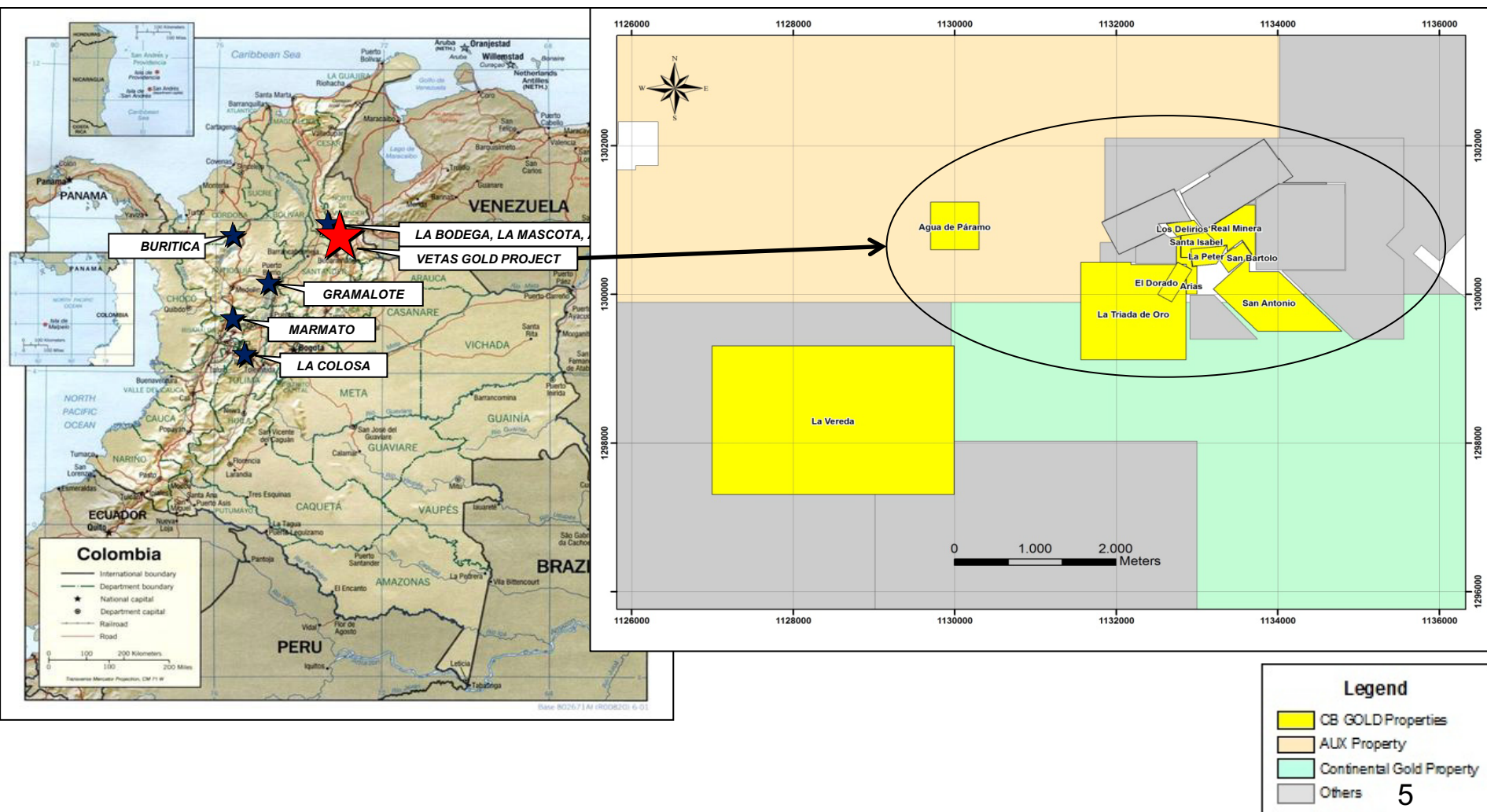
Well Financed - \$8.4m Cash at June 30 2012 – Lumina Capital invested \$11m in November 2011

Strong Management Team and Board - extensive successful track record in Colombia (Pacific Rubiales, Exxon Mobil Colombia, Esso Colombia)

Vetas: Property Overview



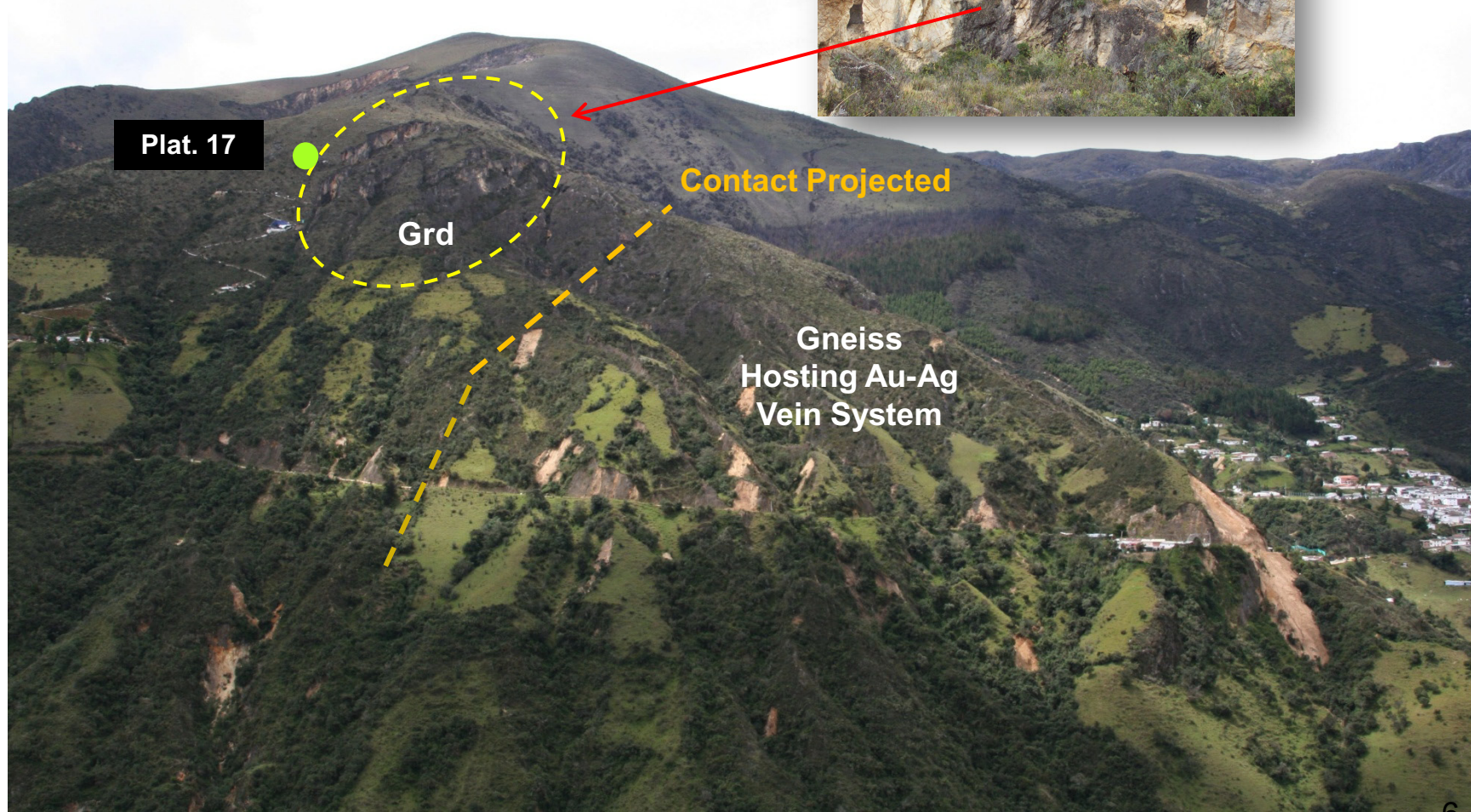
CB Gold has established itself as the dominant Company in Vetas - 10 km South of Angostura (Eco Oro), La Bodega and La Mascota (AUX)



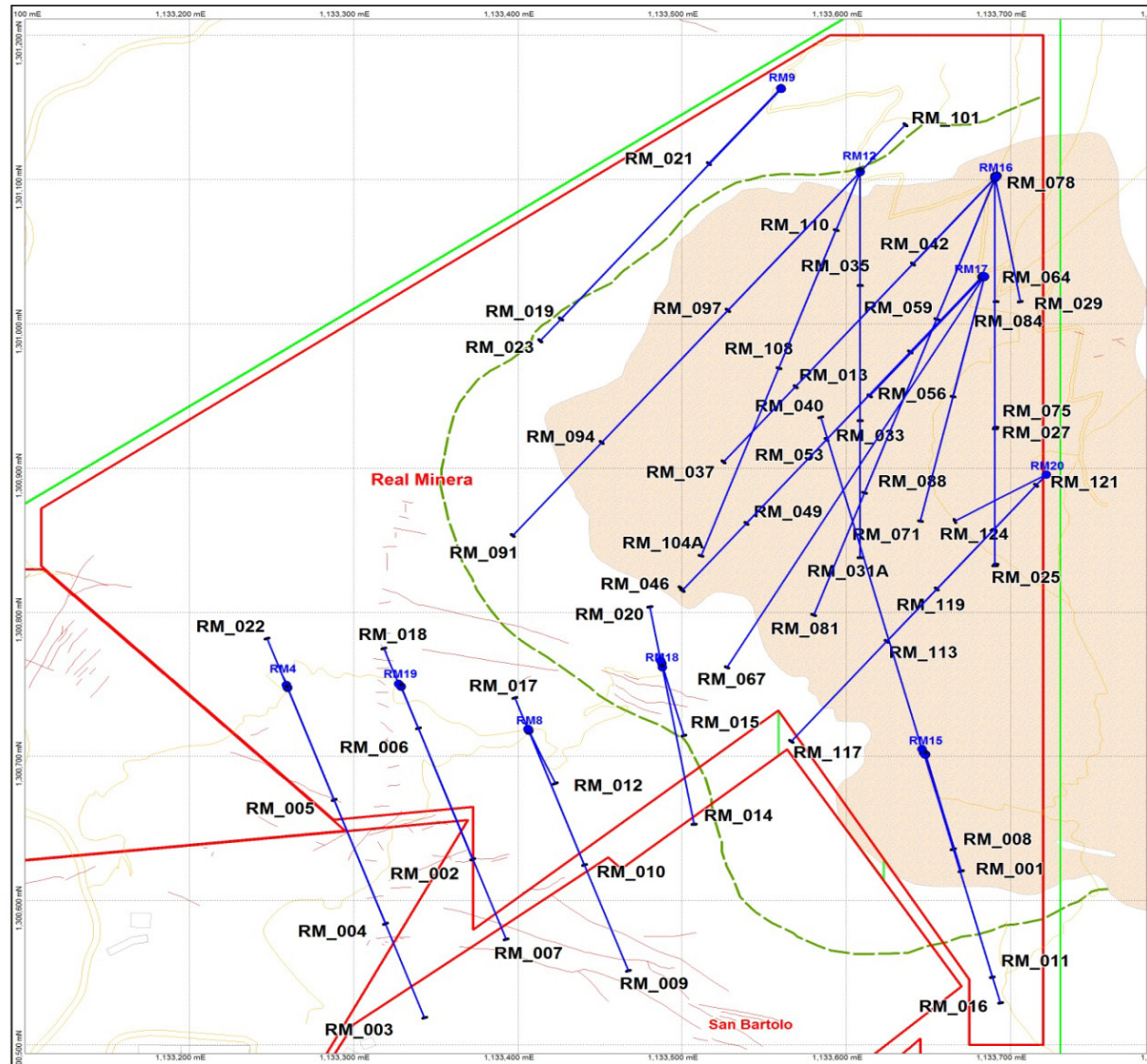
Vetas: Porphyry Zone (Looking South)



Pre-Colombian & Spanish UG Workings over Stockwork Zone
focused at Real Minera Property



Vetas: Real Minera Drill Hole Locations



100m

CB GOLD INC.

Project:

VETAS PROJECT - LCS EXPLO 03

Title:

**Drillholes Released
Real Minera Property**

Scale: Graphic

Elabored by: A. Arce (GIS)

Date: August 2012

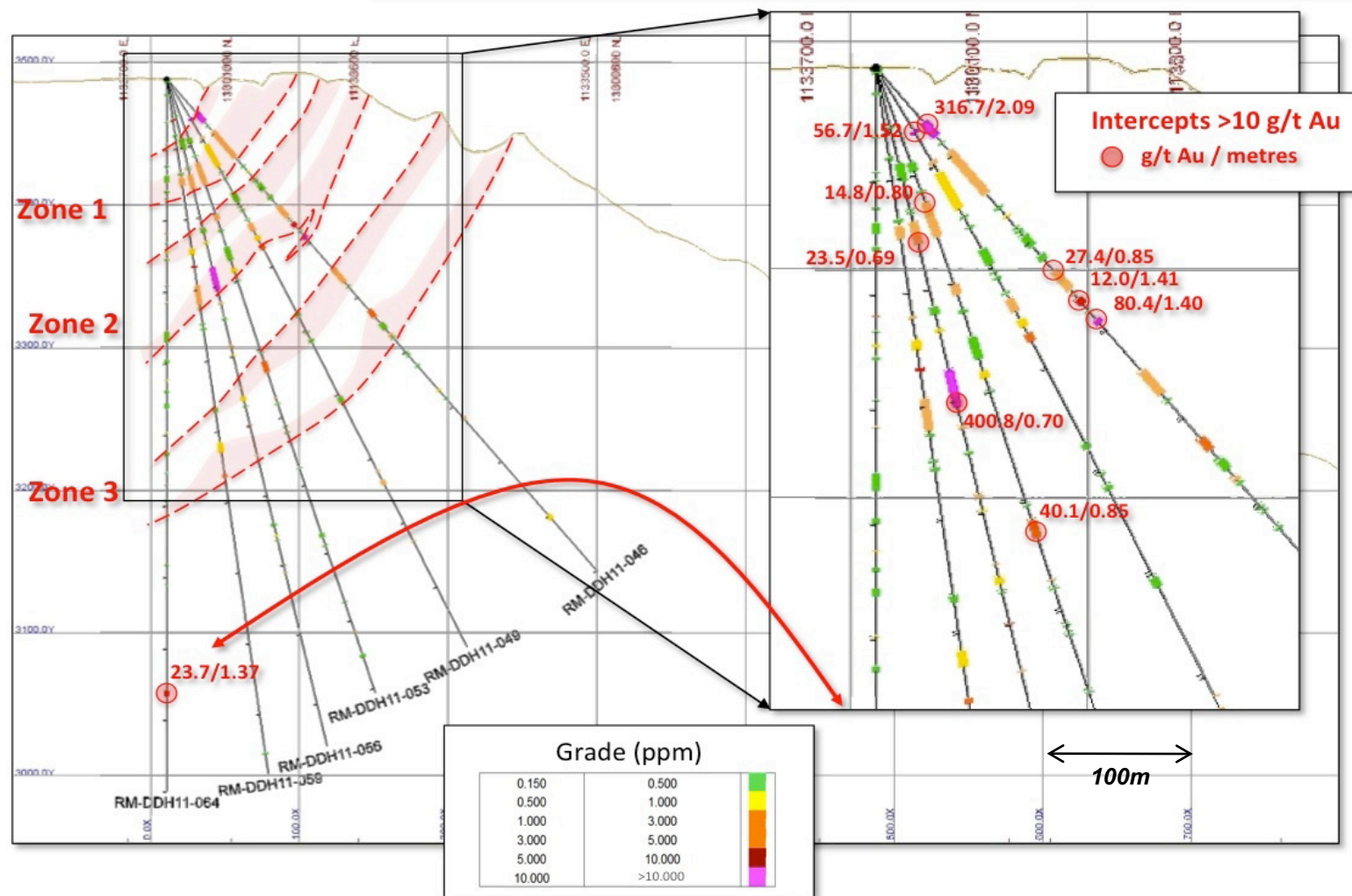
Revised by: V. Torres (P. Geo.)

Vetas: Porphyry Zone - Platform 17



Platform RM-17

Cross-section looking southeast showing the distribution of reported intervals and a schematic interpretation of the three mineralized zones. Also shown are highlighted intervals carrying grades greater than 10 g/t Au.



Vetas: 3D Model from Structural Study

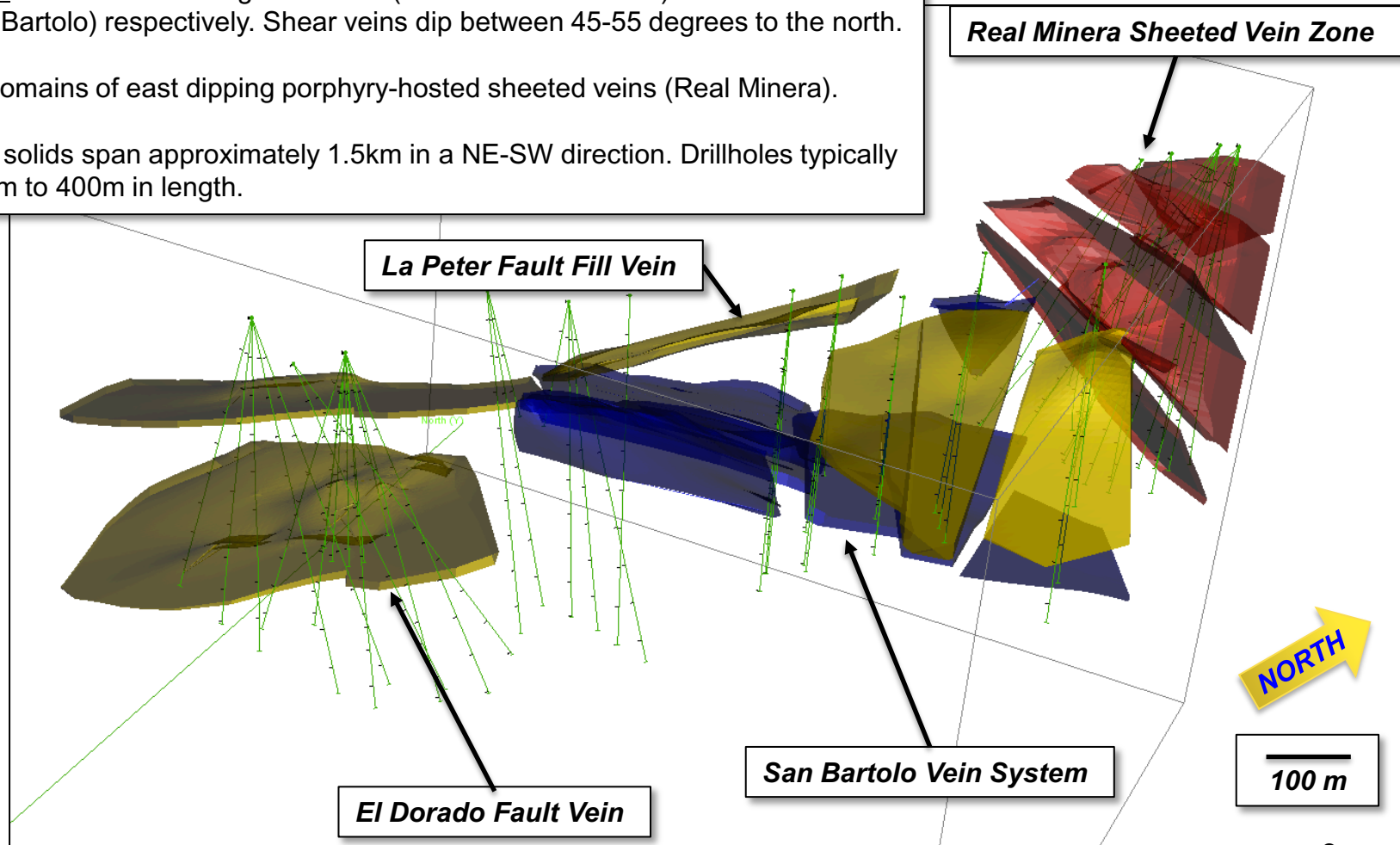


Oblique view of 3D vein interpretation from SRK structural study. Colours distinguish between different vein families defined by style and preferred orientation.

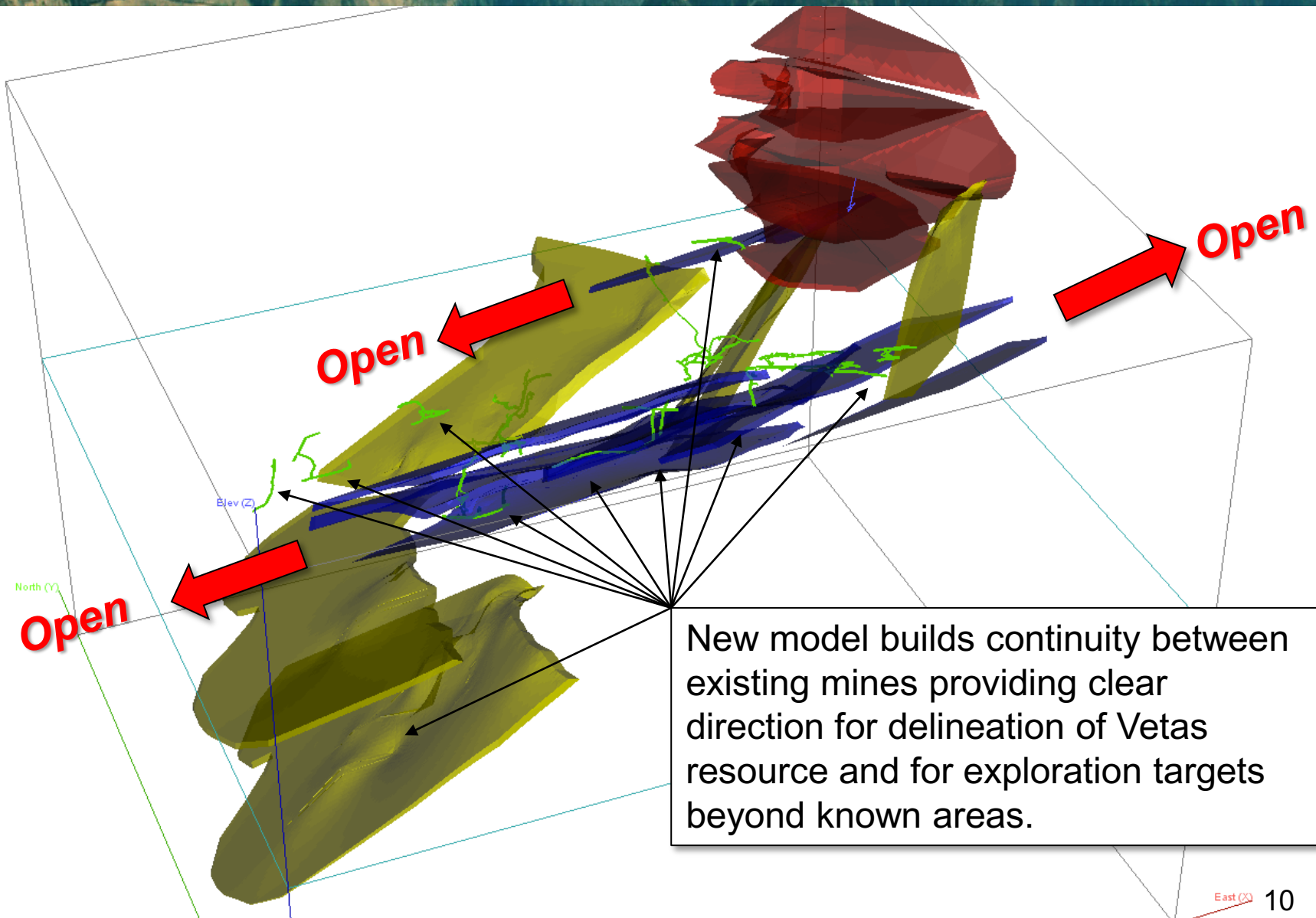
Yellow and Blue: shear veins striking southwest (El Dorado & La Peter) and west-northwest (San Bartolo) respectively. Shear veins dip between 45-55 degrees to the north.

Red: stacked domains of east dipping porphyry-hosted sheeted veins (Real Minera).

The vein model solids span approximately 1.5km in a NE-SW direction. Drillholes typically range from 300m to 400m in length.



Vetas: 3D Model – Open Along Strike

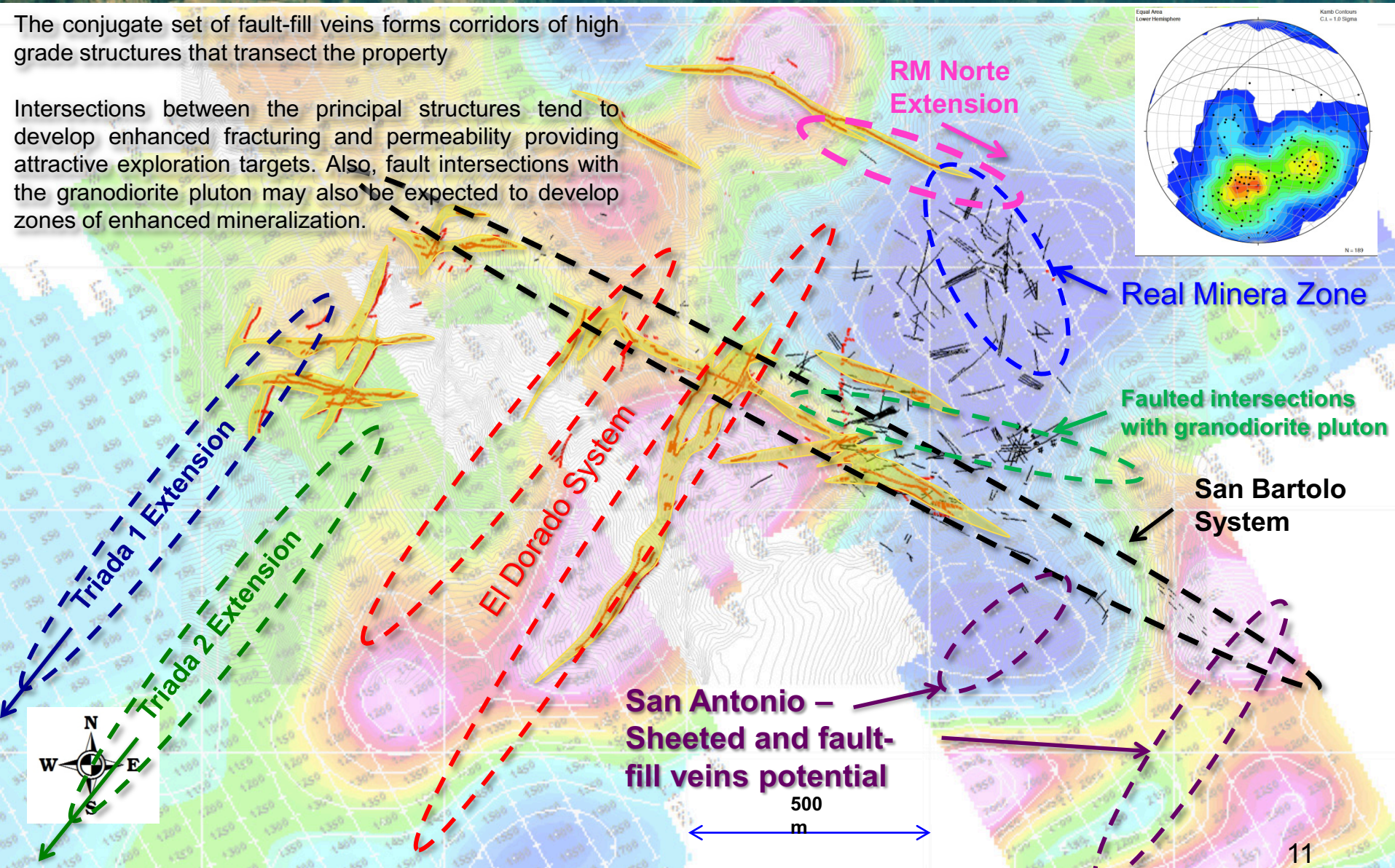


Vetas: 2012 Drilling Targets



The conjugate set of fault-fill veins forms corridors of high grade structures that transect the property

Intersections between the principal structures tend to develop enhanced fracturing and permeability providing attractive exploration targets. Also, fault intersections with the granodiorite pluton may also be expected to develop zones of enhanced mineralization.



La Vereda: Blue Sky Potential



5 km West of Vetás Gold Project

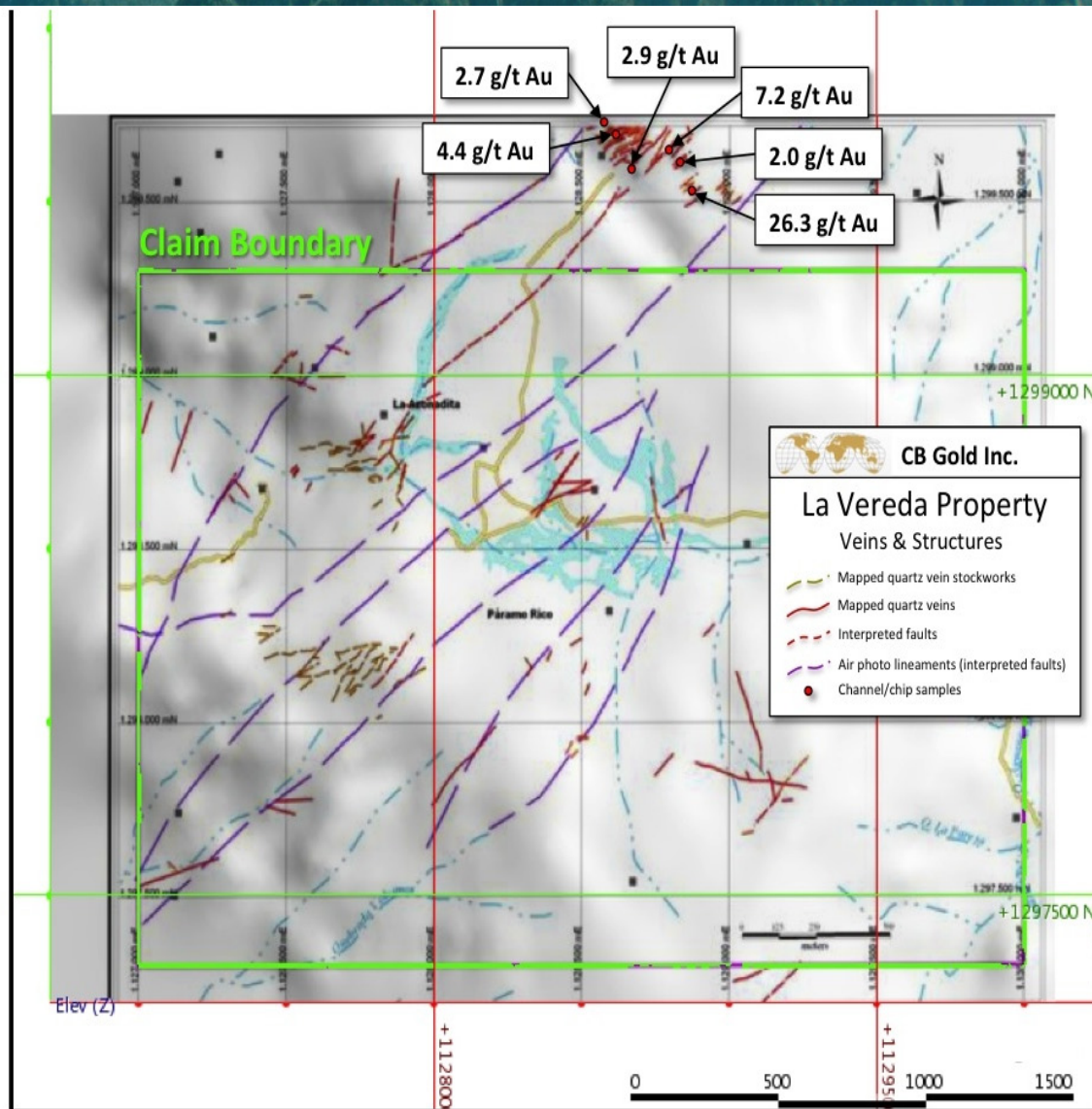
- Acquisition of property signed in December 2011
- Relatively flat topography – ease of exploration

Geophysics and Surface Mapping

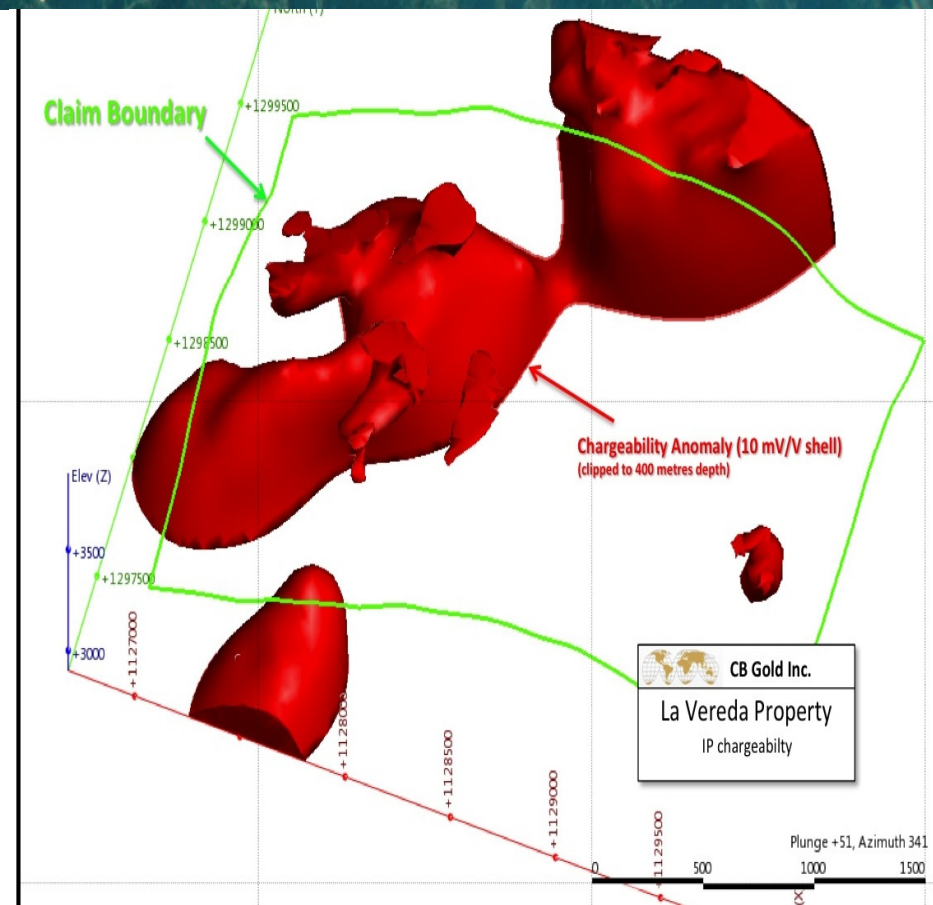
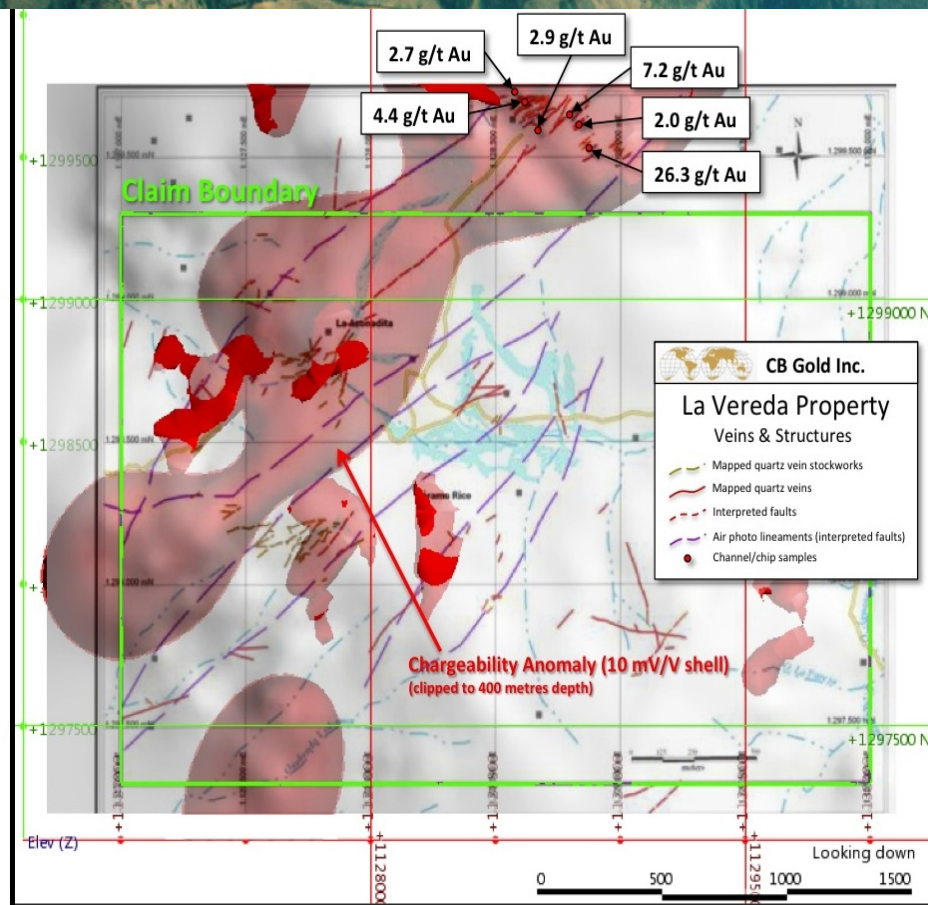
- Quartz veins and stockwork similar to Vetás
- identified a NE trending shear zone
- Wide zone of mineralized quartz veining on northern boundary trending directly into IP Geophysics anomaly

Gold & Silver geochemical sample anomalies include:

- 14.3 g/t Ag; 0.25% Cu; 83ppm Mo
- 1.56g/t Au; 1.6 g/t Ag
- 0.17 g/t Au; 151 g/t Ag; 0.36% Cu; 165ppm Mo



La Vereda: Blue Sky Potential



- 2,000m x 700m geophysical anomaly
- Significant zones of high chargeability indicating the presence of potential sulphide mineralization at depth
- Drilling of 10 initial holes / 5,000 meters upon receipt of necessary permits

Vetas Gold Project: 2H 2012 Plan



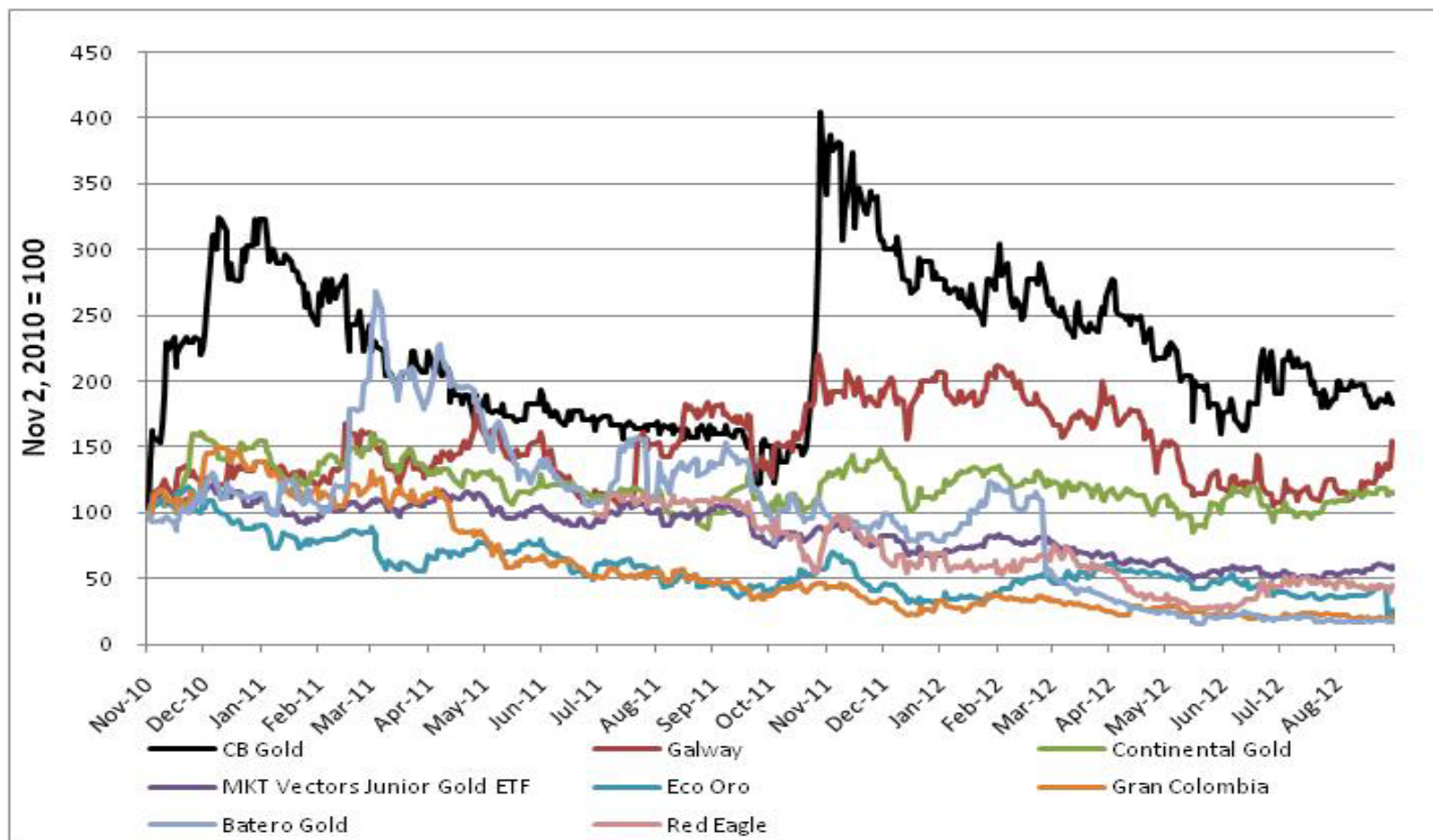
- Step-out drilling to confirm the potential size of Real Minera Zone
 - Drilling at Platform 20 (180m south of Platform 17) shows good intercepts of mineralization, including visible gold
- On-going drilling and in-fill of the Eldorado and San Bartolo high grade vein systems
 - Drill defined over 1km and open 300m to NE and 700m to SW
- Initial drilling of geophysics anomalies at new targets
 - Scout drilling to establish the potential of the new San Antonio and La Triada targets
- Continuation of resource drilling and modeling
- Metallurgical sample testwork – amenability testing
- On-going conversion of existing properties to concession contracts to support the long-term development of the project

Shares Outstanding	146.8 million
Options Outstanding	7.9 million
Warrants*	31.4 million
Fully-Diluted Shares	186.1 million
Insider Ownership	~27.6%
Market Capitalization – Aug 31, 2012	C\$121.9 million
Cash (as June 30, 2012)	~C\$8.4 million

* 26.4 million at \$0.70, expiring October 2015 and 5 million at \$1.40, expiring November 2014

CB Gold: Top Performer Amongst Peers

(Nov 2, 2010 = 100)



- CB Gold has outperformed its peers and has delivered an 84% return (as at Aug 31, 2012) since listing.

Why CB Gold?



- **Strong Management and Board**
 - Extensive experience in Colombia
 - Successful track-record in building quality companies
- **100% Ownership of Vetás Properties**
 - Multi-million ounce potential*
 - Multiple intercepts with visible gold in the stockwork and high grade veins
 - Visible gold and silver mined for over 60 years
 - 6 properties have environmental management plans
 - Exploration to date has exceeded expectations and continues to expand the project's size and potential
- **Blue Sky Potential at La Vereda**
 - Large geophysics targets match significant Au, Ag, Cu and Mo surface geochemical anomalies for a large porphyry target
- **Proven Ability to Deliver**
 - Acquisitions, permits and exploration results, consolidating and developing a new district to create significant shareholder value
- **Strong Financial Position**
 - Financing with Lumina Capital LP funds drilling of additional targets in 2012

**The potential quantity and grade is conceptual in nature, that there has been insufficient exploration to define a mineral resource and that it is uncertain if further exploration will result in the target being delineated as a mineral resource.*

Social Commitment



CB Gold is an active supporter of local and regional initiatives to develop sustainable business opportunities for the local market. It has several programs at Vetás including investment in education, wealth, school facilities and supporting local women to start their own businesses.

CB Gold is the largest employer in the town of Vetás, and provides medical, unemployment and pension insurance for all its staff.

CB Gold exceeds all of the Colombian environmental requirements for its operations, including the recycling of drilling fluids and rehabilitation of work sites.



Strong Board of Directors



Peter Barnes

Non-Executive Chairman

- Co-founder and former CEO of Silver Wheaton Corp.
- Previously Executive VP and CFO of Goldcorp Inc., Executive VP and CFO of Wheaton River Minerals Ltd.
- More than 25 years of senior management experience.

Giles Baynham

President, Director

- Formerly Director of Debt Finance, Endeavour Financial; Director Natural Resources, Mizuho Corporate Bank; Manager, Natural Resources, NM Rothschild & Sons; Mining Engineer, Rio Tinto plc.
- Advised on over US\$8 billion of mining, oil & gas and petrochemical transactions including in Colombia.
- Mining Engineering degree from the Royal School of Mines, London.

Juan Manuel Pelaez

Director

- Former International Business Advisor to Pacific Rubiales Energy Corp.
- Former President of Operations for Medoro Resources Ltd. in Colombia. President of Proelectrica & Cia SCA ESP.
- More than 25 years of management experience with resource companies in Colombia.

Fabio Capponi

CEO, Director

- Formerly with Endeavour Financial - Involved in mergers, acquisitions, worth over \$5 billion.
- Over 10 years experience in creating, structuring and selling natural resources companies.
- Successful track-record in Colombia in the oil & gas and gold sector.

Hernan Martinez

Director

- Former Minister of Mines & Energy, Colombia, Director of Ecopetrol.
- Former President & CEO of Exxon Mobil Colombia, President of INTERCOR and Manager of Corporate Planning for Esso Colombiana S.A. Council President and Representative of the President of Colombia at the National Hydrocarbons Agency (ANH).

Executive Team and Advisors



Susan Rubin C.A.

CFO

- Most recently Chief Financial Officer of Ventana Gold Corp. and Wildcat Silver Corp.
- Chartered Accountant with over 20 years of progressive financial management experience.

Alberto Rios Carranza PhD

Chief Geologist

- Experience in Peru, Argentina, Colombia and Ecuador.
- Previously a Senior Geologist and Project Manager with Rio Tinto, Hochschild Mining Plc, Compania de Minas Buenaventura SA.

Chris Lee

Geological Advisor

- Former Chief Geoscientist at Frontier Gold. Previously a Principal Geologist at SRK Consulting Inc.
- More than 20 years of geological experience in 15 countries.

Serafino Iacono

Advisor to the Board

- Co-Chairman of Pacific Rubiales Energy.
- Executive Co-Chairman and Director of Gran Colombia Gold.
- Co-Founder of Bolivar Gold Corp. and Pacific Stratus Energy.

Ana Milena Vasquez

VP Operations Colombia

- Previously CFO and General Manager of Carbones del Cesar S.A. in Colombia and General Manager of Carbones Nueva Naricual C.A. in Venezuela. Founding partner of Bogota-based D&PE SA, a venture capital investment banking business.

Victor Torres

Vetas Chief Project Geologist

- More than 15 years of geological experience in Peru, Chile and Colombia with epithermal-porphyry and skarn systems.
- Previous experience with Teck Cominco, Placer Dome, Antofagasta and Amera Resources.

Clara Stella Ramos

Senior Legal Counsel - Colombia

- Former head of the legal office of the ministry of Mines and Energy in Colombia.
- Previously head of legal office for Colombian National Hydrocarbons Agency (ANH) and Legal Secretary of the Presidency of the Republic of Colombia.

Miguel de la Campa

Advisor to the Board

- Co-Chairman of Pacific Rubiales Energy.
- Executive Co-Chairman and Director of Gran Colombia Gold.
- Co-Founder of Bolivar Gold Corp. and Pacific Stratus Energy.



CB GOLD INC.

TSX-V: CBJ

Contact Us

Head Office:

Suite 907, 1030 West Georgia St.

Vancouver, BC, V6E 2Y3

T: (604) 630-5870 F: (604) 630-5871

Email: info@cbgoldinc.com