



Batero-Quinchia Project, Colombia
Corporate Presentation – September 7, 2012

Disclaimer

This presentation is for information purposes only and does not constitute an offer to sell or a solicitation to buy the securities referred to herein.

This document includes forward looking statements. Forward looking statements inherently involve subjective judgment and analysis and are subject to significant uncertainties, risks and contingencies, many of which are outside of the control of, and may be unknown to, the company. Actual results and developments may vary materially from those expressed in these materials. The types of uncertainties which are relevant to the company may include, but are not limited to, commodity prices, unpredictable results of exploration, uncertainties inherent in the estimation of mineral resources, fluctuations in the costs of goods and services, problems associated with exploration and mining operations, political uncertainty, changes to the regulatory framework which applies to the business of the company and general economic conditions. Given these uncertainties, readers are cautioned not to place undue reliance on such forward looking statements.

Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, the company does not in providing this information undertake any obligation to publicly update or revise any of the forward looking statements or any change in events, conditions or circumstances on which any such statement is based.

A feasibility study has not been completed for any project discussed in this presentation and there is no certainty the disclosed targets will be reached nor that the proposed operations will be economically viable. Darryl Lindsay, Senior Vice President and Chief Operating Officer at Batero Gold, is a qualified person under NI 43-101, and has reviewed and approved the technical disclosure contained in this presentation.

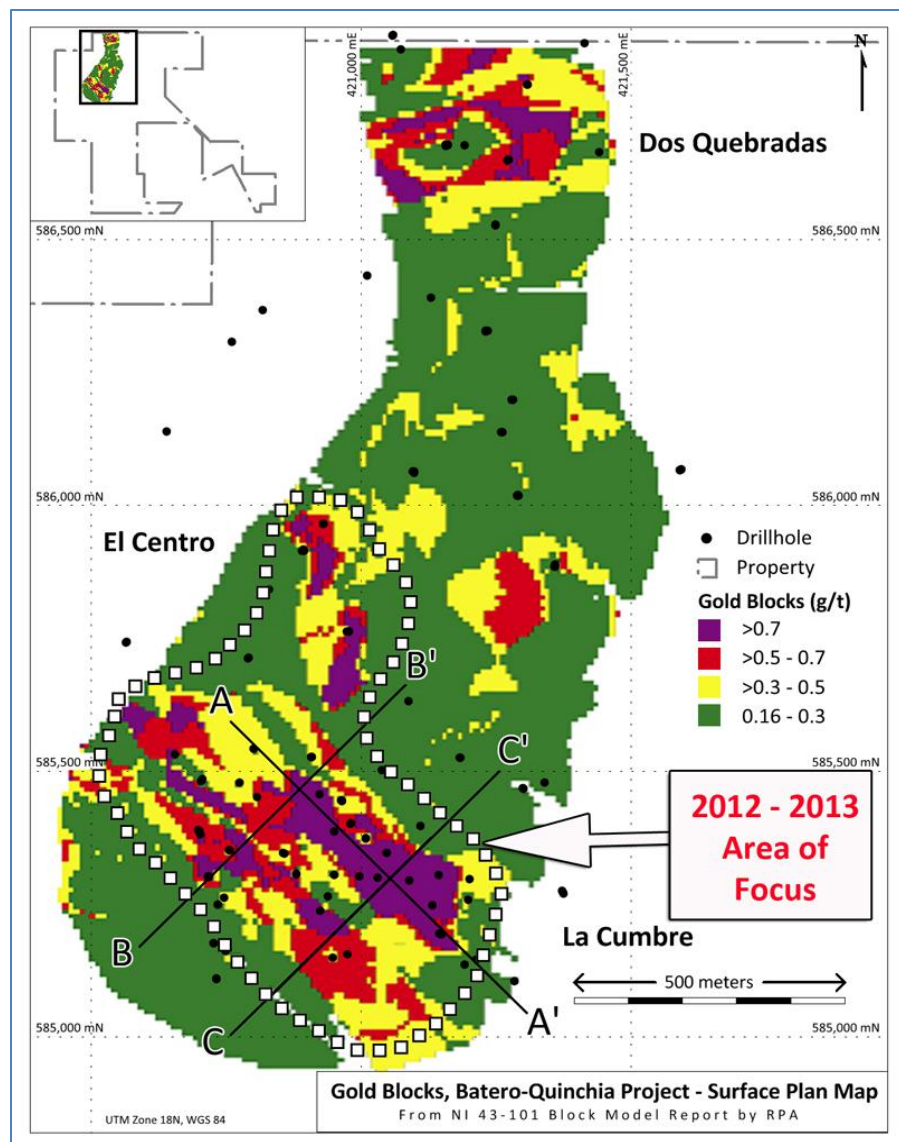
The Mineral Resource estimate in this presentation was prepared by or under the supervision of Mr. Paul Chamois, M.Sc. (Applied), P.Geo. and Mr. Luke Evans, M. Sc., P.Eng., of Roscoe Postle Associates Inc., who are independent "Qualified Persons" under National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"). The Batero-Quinchia Project Technical Report (NI 43-101) is dated February 24, 2012, amended April 19, 2012.

Batero-Quinchia Project

- 100% interest in Batero-Quinchia gold project in Colombia
- Evaluating the most efficient and cost effective leach processing circuit initially targeting the near and at surface higher grade oxidized gold mineralization at La Cumbre deposit
- Evaluating the development of a starter pit as the first stage of a potentially larger staged mine development
- 2012 -2013 work program assessing a low cost mine development plan
- Further exploration potential exists on multiple zones of higher grade mineralization outlined adjacent to La Cumbre and on remaining unexplored areas at Batero-Quinchia project

Evaluating Development of Oxidized Gold Mineralization at La Cumbre

- La Cumbre is one of three gold porphyry style deposits at Batero-Quinchia project
- Exploration work and initial resource estimate were successful in identifying several large continuous zones of higher grade gold mineralization near and at surface
- Focus on evaluation of a starter pit at La Cumbre to be developed in the context of the first stage of a potentially larger staged mine development at the project
- An oxide horizon exists at surface to a depth of up to 70 metres with initial gold recoveries ranging from 90% to 94%
- Initial area of focus will be from near and at surface continuous zones of >0.7 g/t oxidized gold mineralization
- Topography and location of mineralization may support a low strip ratio



TSX-V: BAT

Resource estimate effective January 25, 2012, is from Technical Report NI 43-101 dated February 24, 2012.

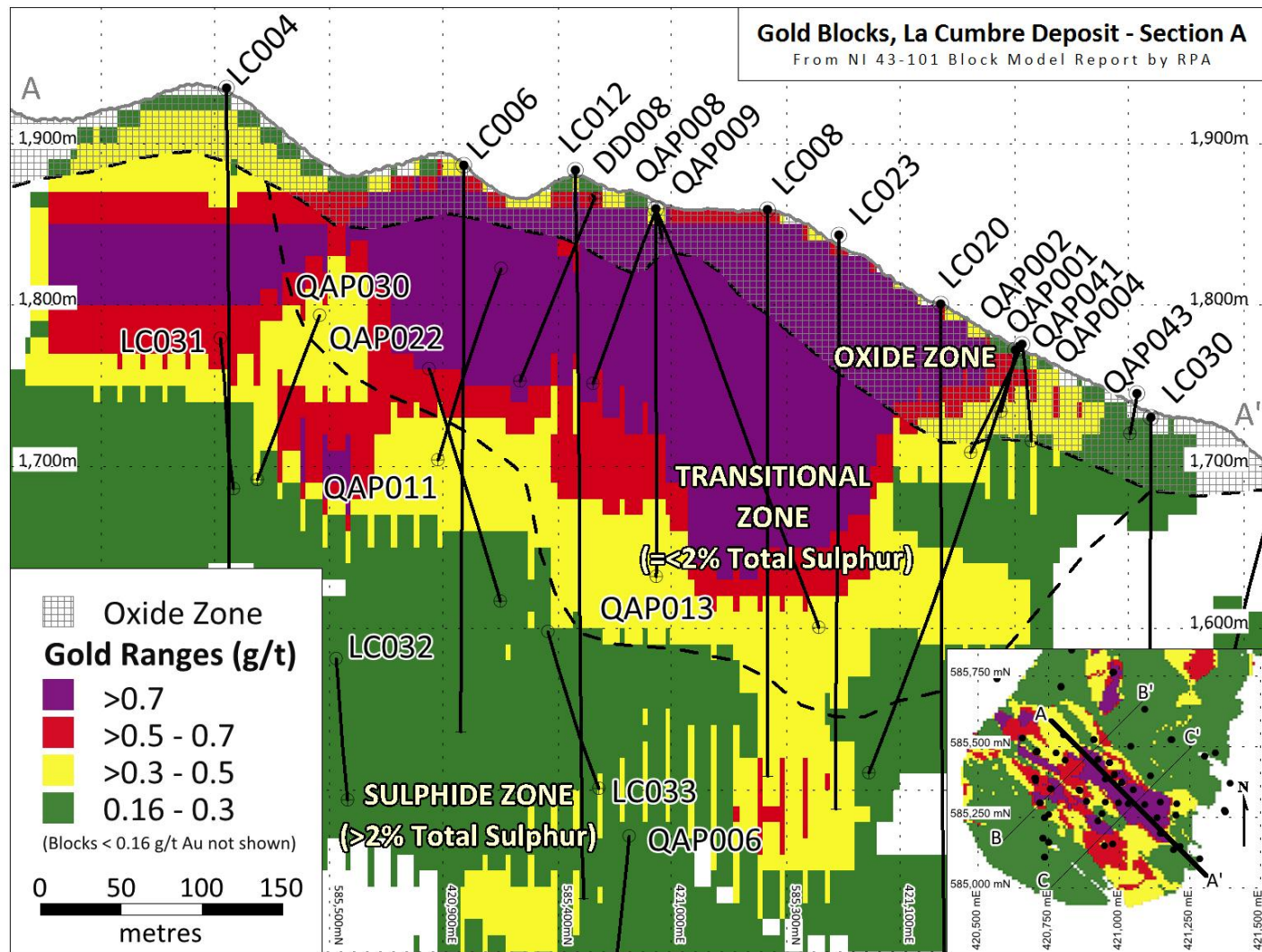
Slide 4



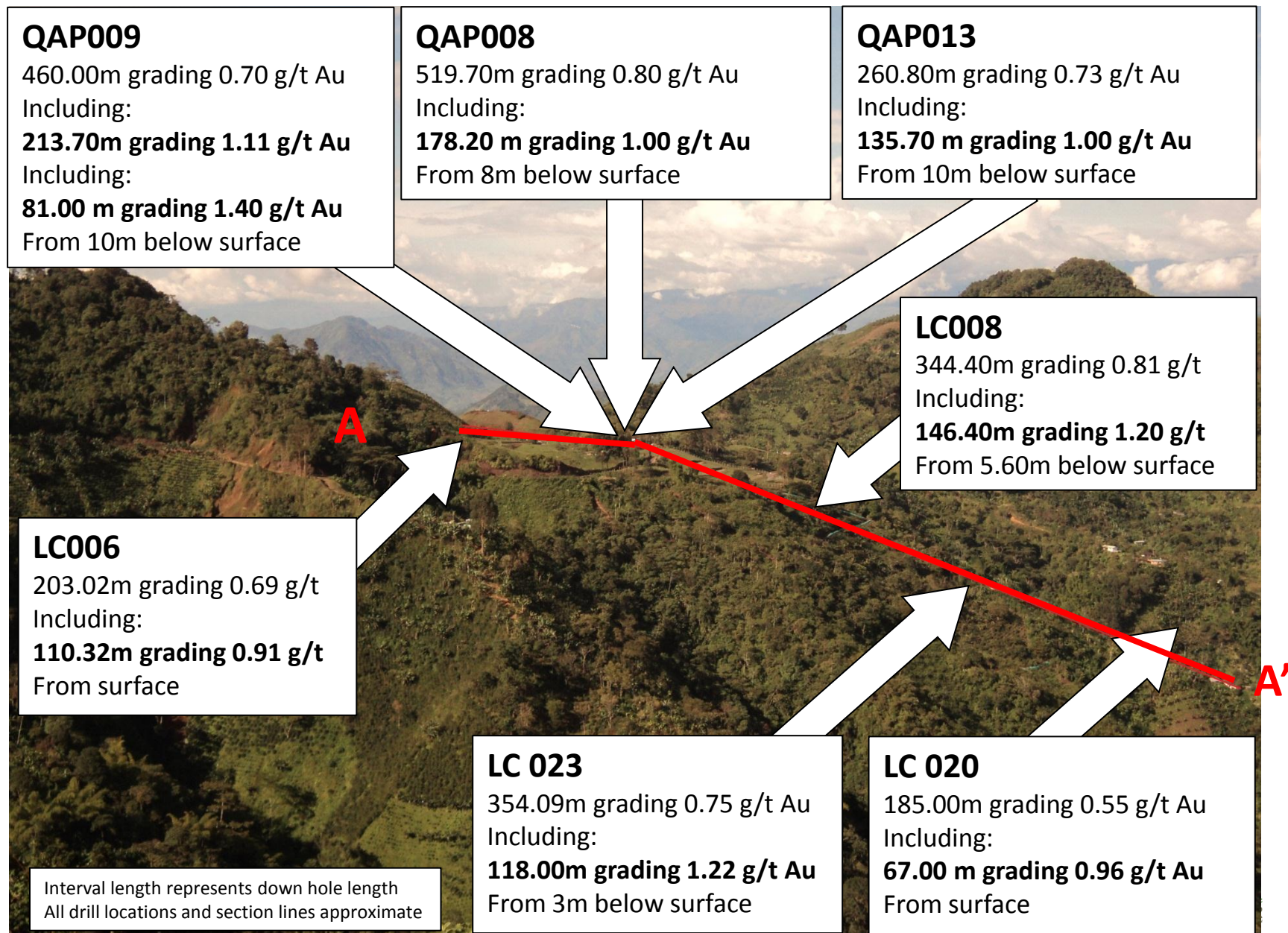
Long Section A – A': Looking ~ 45°; North East

~ 600 m LENGTH of continuous gold mineralization from near surface

>200 m
depth



Long Section A – A' – Looking Northeast - >1.0 g/t Au Intercepts



Long Section A – A' – Looking Southwest - ~1.0 g/t Au Intercepts

LC 023

354.09m grading 0.75 g/t Au
Including:
118.00 m grading 1.22 g/t Au
From 3m below surface

LC 008

350.00m grading 0.81 g/t Au
Including:
146.40 m grading 1.20 g/t Au
From 5.8m below surface

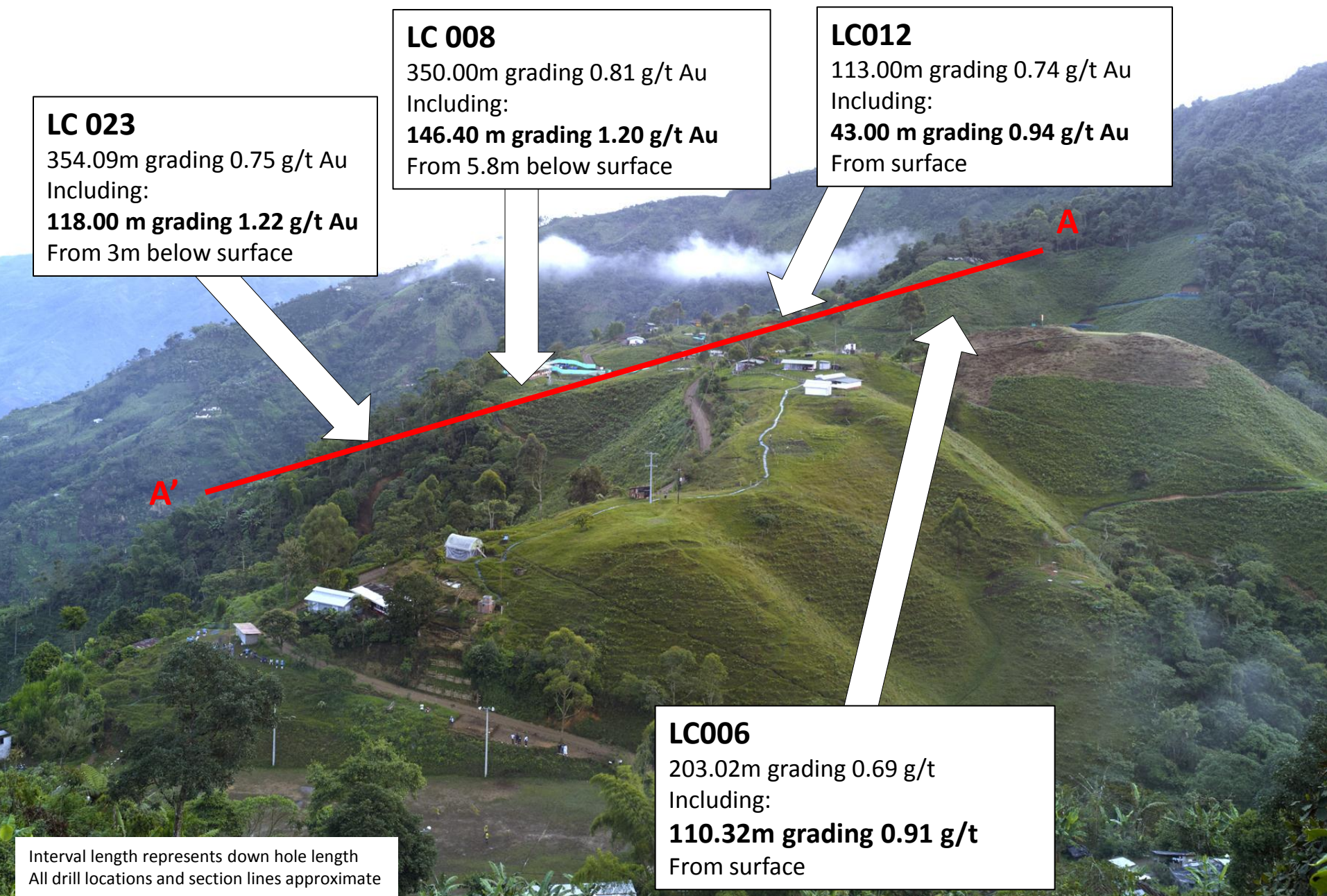
LC012

113.00m grading 0.74 g/t Au
Including:
43.00 m grading 0.94 g/t Au
From surface

LC006

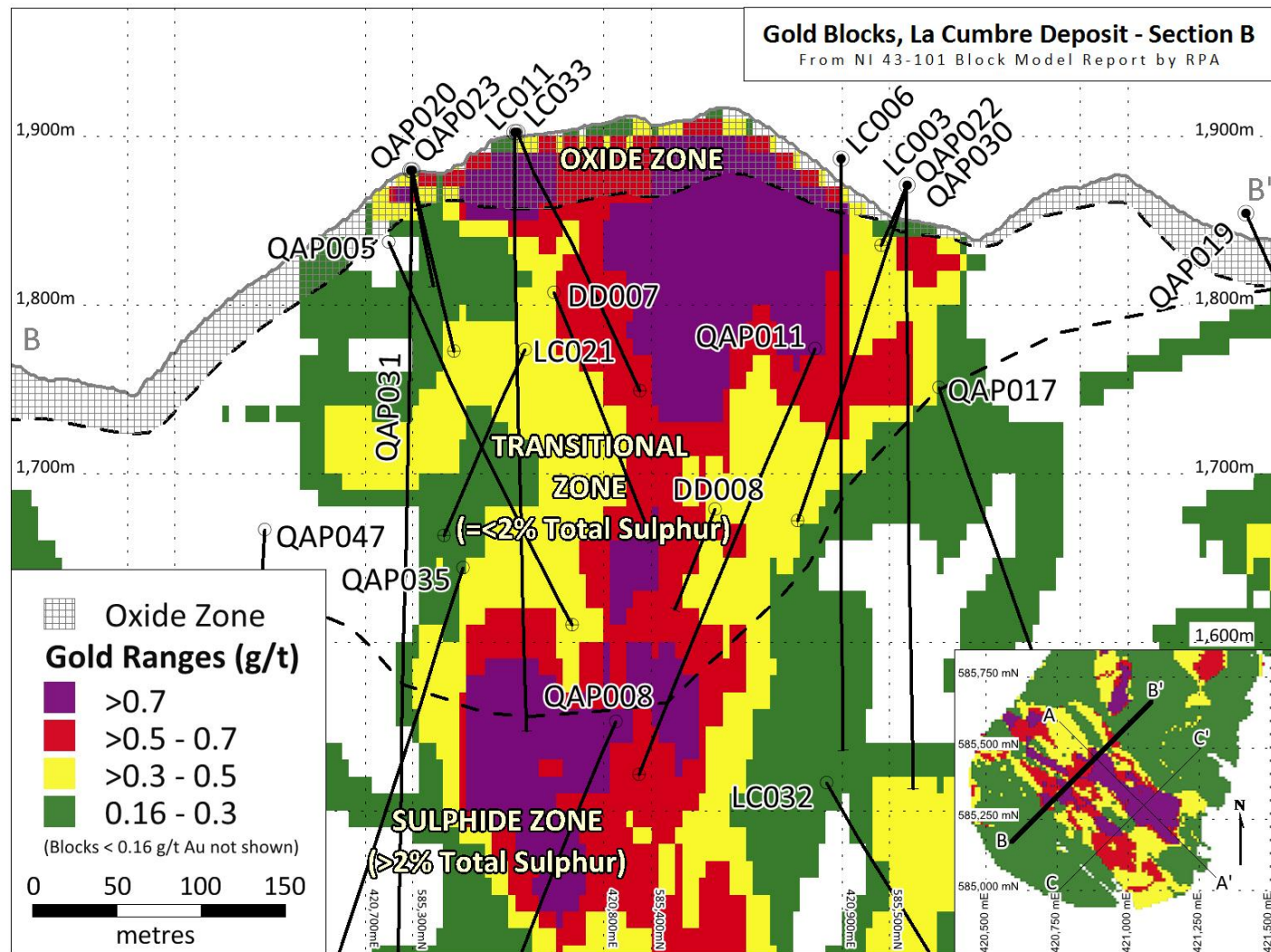
203.02m grading 0.69 g/t
Including:
110.32m grading 0.91 g/t
From surface

Interval length represents down hole length
All drill locations and section lines approximate



Cross Section B – B': Looking ~ 315° Northwest

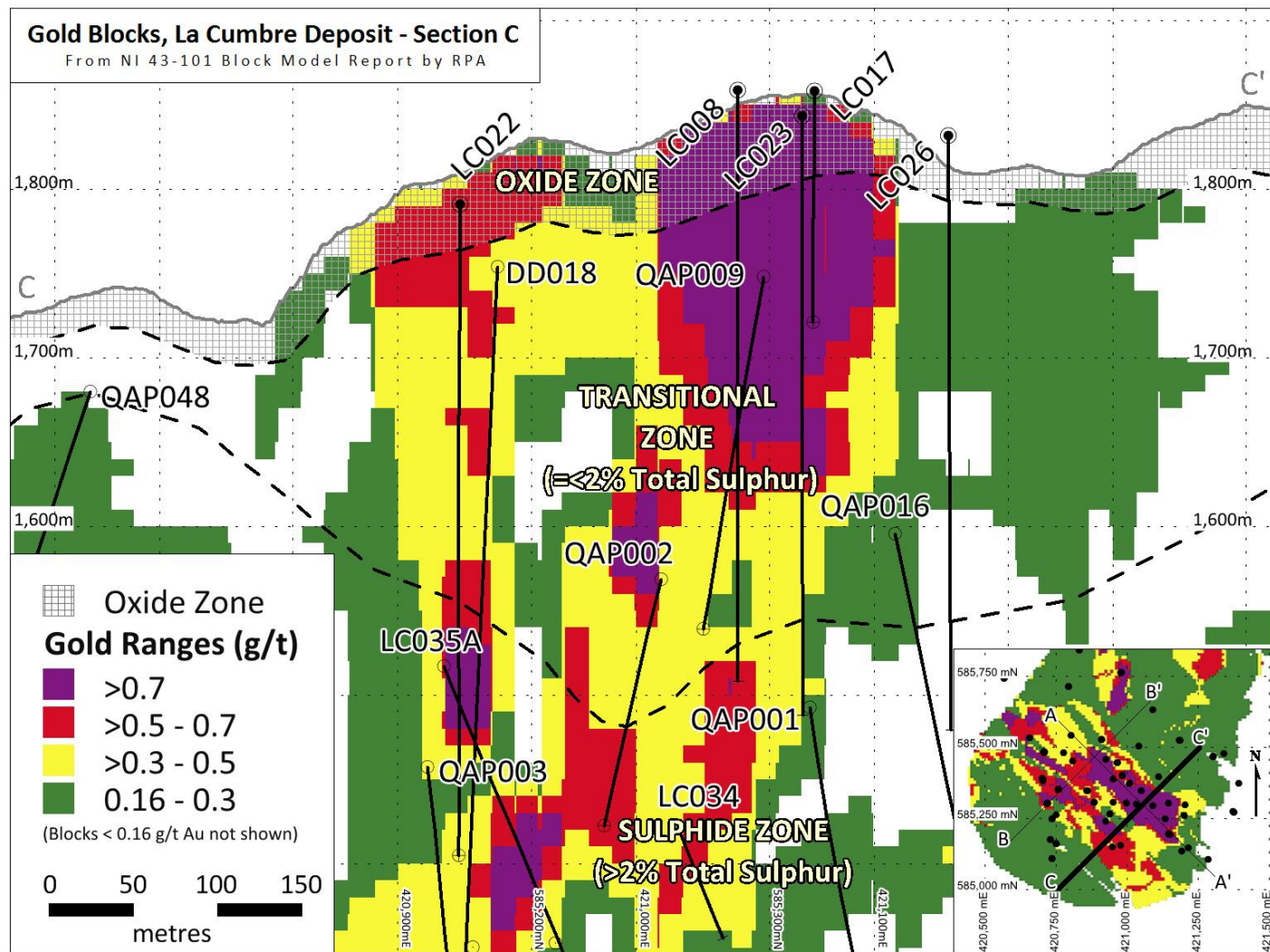
>200 m WIDTH of continuous gold mineralization from near surface



Cross Section C – C': Looking ~ 315° Northwest

>250 m WIDTH of gold mineralization from near surface

>200 m depth



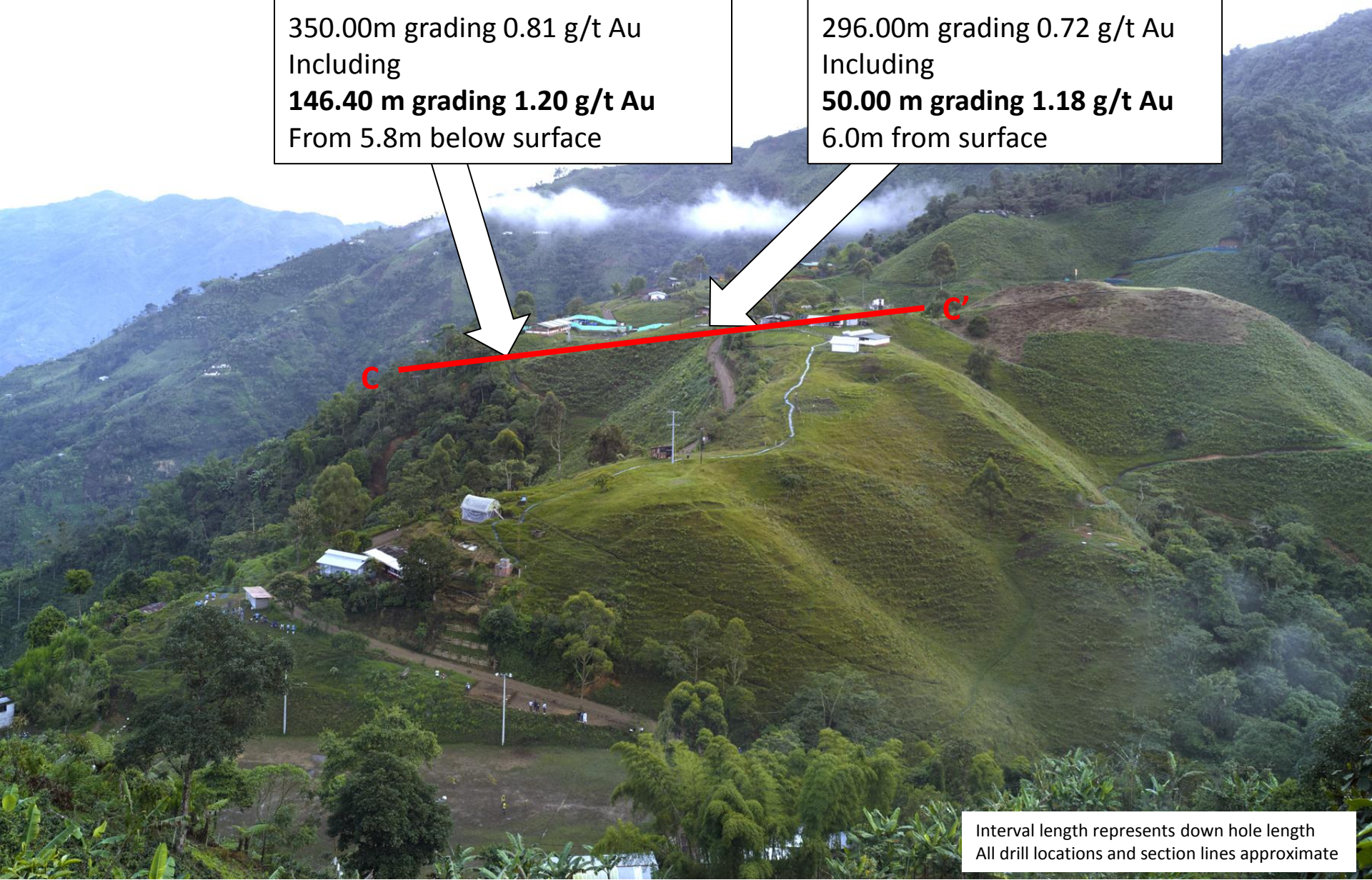
Cross Section C – C': Looking Parallel to C – C' - >1.0 g/t Au Intercepts

LC 008

350.00m grading 0.81 g/t Au
Including
146.40 m grading 1.20 g/t Au
From 5.8m below surface

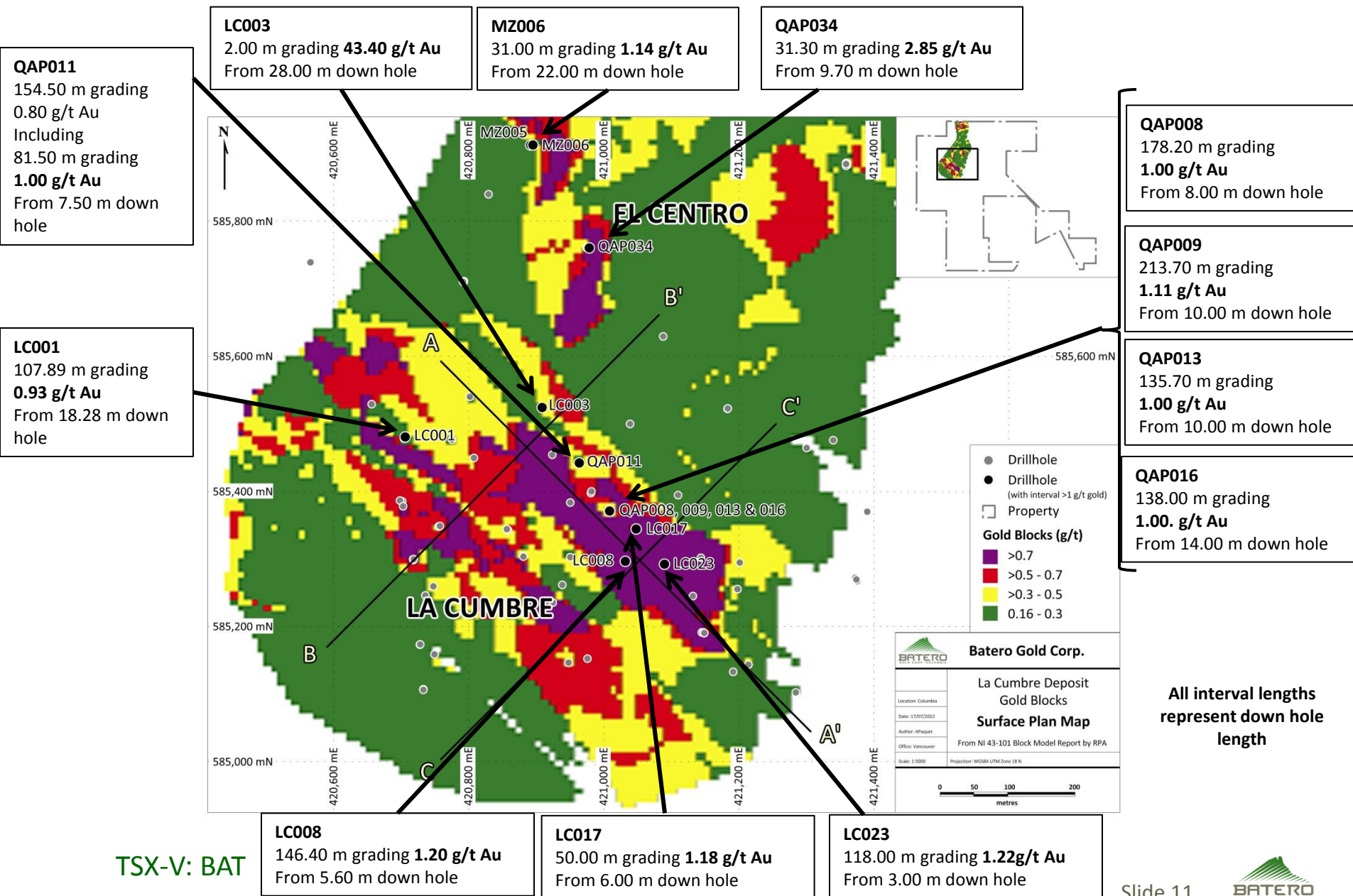
LC017

296.00m grading 0.72 g/t Au
Including
50.00 m grading 1.18 g/t Au
6.0m from surface



Interval length represents down hole length
All drill locations and section lines approximate

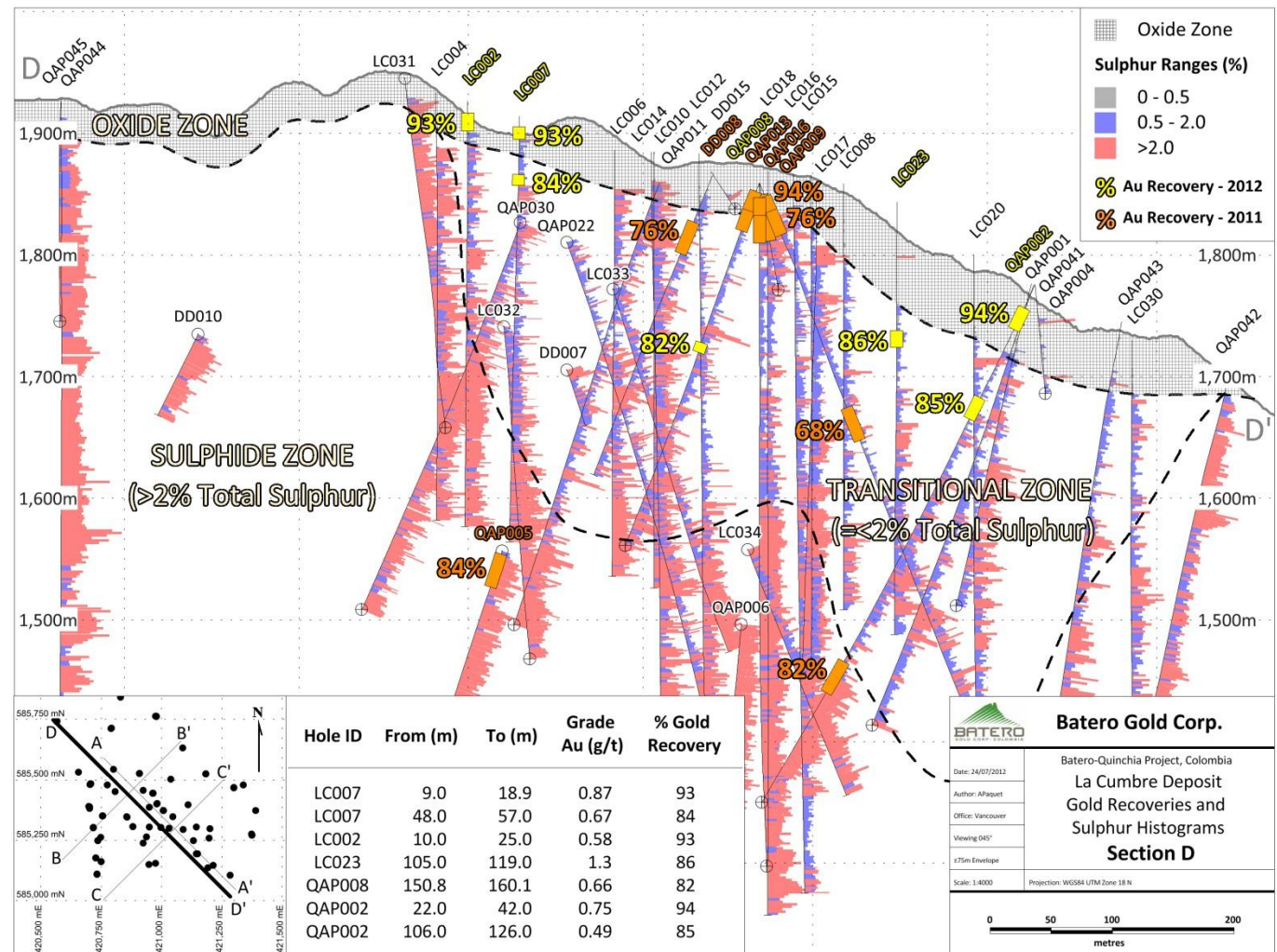
Drill Holes in Area of Focus From Near Surface Intervals ~ 1g/t Gold



TSX-V: BAT

Initial Metallurgical Testing at La Cumbre

- Metallurgical testing (bottle roll) in 2012 yielded gold recoveries of 93% and 94% in the oxide zone
- Recoveries from 82% to 86% in the transitional zone
- 2011 testing returned up to 90% recovery in oxide zone
- Column leach testing to commence in September 2012

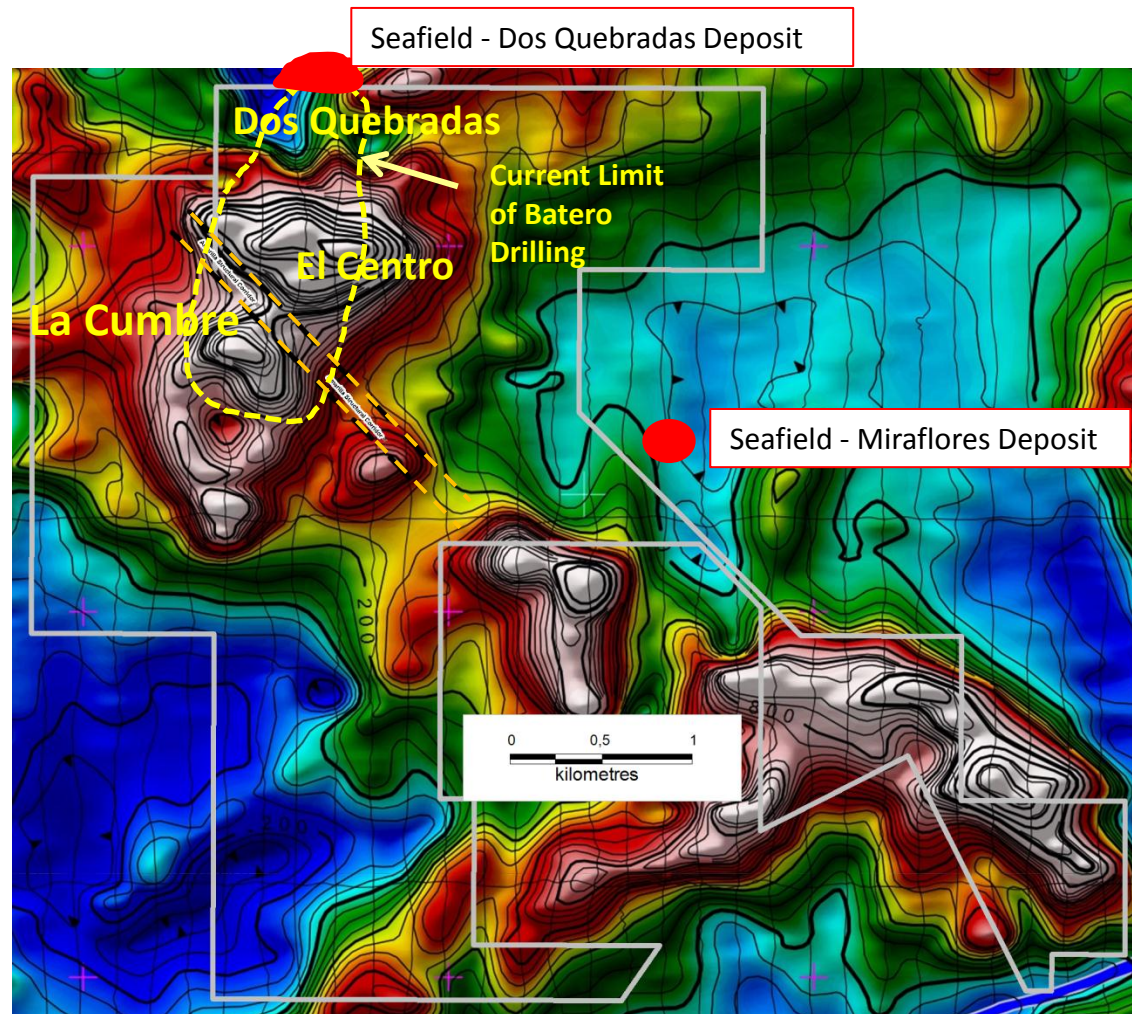


Current Work Program at La Cumbre

- **2012-2013 work program evaluating a low cost mine development plan for the higher grade mineralization**
- **Diamond drill program of up to 6,000 metres initiated July 2012**
- **Limited infill drilling is focusing on upgrading indicated and inferred resources to measured and indicated resource categories**
- **Step-out drilling may potentially extend the trend of near surface higher grade gold mineralization**
- **Initial geotechnical studies to assess pit slope angles**
- **Additional metallurgical testing, including column leach tests, to determine optimal process flow sheet**
- **Permitting to initiate exploitation is ongoing**
- **Continuing social and community programs**
- **Continuing environmental baseline studies including water quality and quantity monitoring**

Further Potential – Over 70 % of Project Unexplored

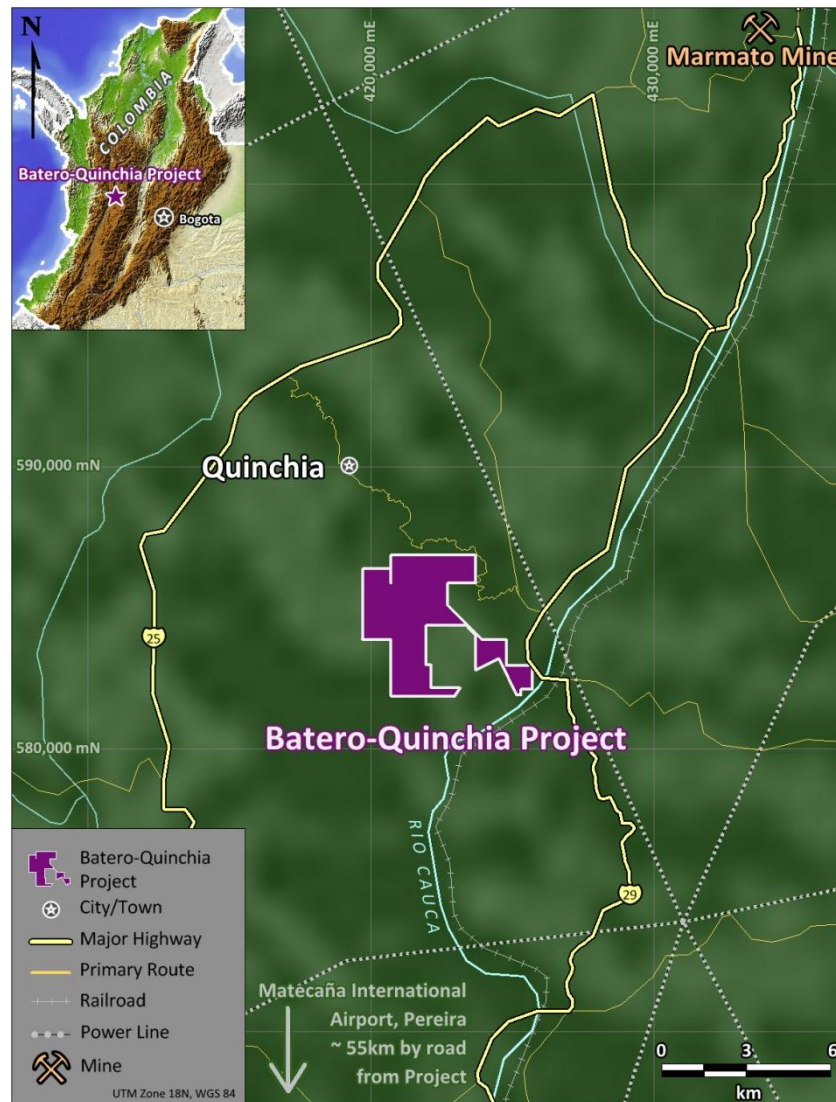
- Only the northwestern corner of the project has been explored, an area approximately 3 km by 2 km
- Over 70% of project remains untested
- Historic tunnels and epithermal mineralization discovered and unproved
- Gold in soil anomalies extend beyond La Cumbre to the southwest and northeast
- Geophysical anomalies remain unproved
- Initial resource estimate outlined multiple near and at surface higher grade gold mineralization occurrences that the Company will continue to investigate as part of the potential future staged development of the Batero-Quinchia gold deposit cluster



Regional aeromagnetometry survey; RTP

Batero-Quinchia Project – Location and Access

- Located in the Department of Risaralda:
 - 190 kilometres northwest of Bogotá
 - 55 kilometres north of Matecana International Airport in Pereira
- Situated on the Mid-Cauca Belt and Cauca-Romeral regional fault systems
- Comprises 1,407 hectares at an elevation between 1,600 metres and 1,950 metres above sea level, well below Colombia's high altitude Paramo zone
- Well established, easily accessible infrastructure including:
 - All season roads with access from the Pan-American highway to the project
 - Power to the project and Regional power grid
 - Cauca River nearby



Ownership and Responsibility in Colombia

- 100% ownership of Batero-Quinchia project with no NSRs
- 100% of surface land rights over La Cumbre deposit
- Working with the local community while exploring and developing the project
- Proactive in gaining and maintaining social license
- Robust Corporate Social Responsibility programs and relations in the communities including innovative “Farms for the Futures” program



Management Team

Brandon Rook, B.Sc., B.A., President and CEO, Director

- 20 + years of work experience as a geologist, project manager, and entrepreneur. 15 years in exploration and project management, corporate management and corporate development in the public markets; including, marketing and investor relations.

Darryl Lindsay, Ph.D., P.Geo., Senior Vice President, Chief Operating Office, Director

- 20+ years as an exploration geologist and project manager for major porphyry mineral development programs in South America from inception to feasibility. Work includes consulting roles for SRK Consulting, CODELCO, Corriente Resources and the Geological Survey of Canada (GSC).

Nick Demare, Chief Financial Officer, Director

- Chartered accountant and President of Chase Management Inc. since 1991, providing accounting management, regulatory compliance and corporate secretarial services to private and public-listed companies.

Darrell Podowski, B. Sc., LLB, Director

- Partner of the law firm McMillan LLP located in Vancouver, BC. Expertise in corporate finance transactions, mergers and acquisitions, negotiating mining earn-in and option agreements, purchase and sale transactions, strategic alliances, and joint venture transactions in the resource industry.

Mr. Leonard Harris, P.Eng. , Director

- Mr. Harris is a metallurgist with over six decades of mining experience including various senior positions at Newmont Mining over 20 years. He was the first General Manager at Newmont's Yanacocha heap leach mine in Peru. Mr. Harris was instrumental in advancing the exploration project through to a mining operation at Yanacocha, which is now the largest gold mine in South America. He later became President & General Manager Newmont Peru and Vice President & General Manager Newmont Latin America.

Share Structure and Analyst Coverage

As of August 1, 2012

| | |
|----------------------------------|-------------------|
| Common Shares Outstanding | 63,012,794 |
| Options Outstanding | 3,963,000 |
| Warrants Outstanding * | 11,923,150 |
| Fully Diluted | 78,898,944 |

Colombian Ownership ~25%

Cash ~4.5 Million

Analyst Coverage



* Including: 4,857,350 warrants at \$0.90 until April 26, 2014
470,736 warrants at \$0.65 until April 26, 2014

TSX-V: BAT

La Cumbre Deposit – 2012 Development

- Exploration success defined a significant deposit with multiple areas of higher grade mineralization
- 2012-2013 work program evaluating a low cost mine development plan
- Targeting potential starter pit of higher grade oxidized mineralization located near and at surface
- Lateral and vertical continuity of gold mineralization
- Evaluating an optimized leach processing circuit – no milling
- Initial metallurgical test work (bottle roll tests) results of 90% to 94% gold recovery in oxide zone
- Negligible deleterious chemical elements associated with the gold mineralization
- Excellent community relations and social licence to move the project forward



TSX-V : BAT

Frankfurt: 68B

Pinksheets: BELDF

Investor Relations:

3703 – 1011 West Cordova St.

Vancouver B.C V6C 0B2

Tel: 604.568.6378

Fax: 604.568.6834

info@baterogold.com

Resources:

www.baterogold.com

www.explorebatero.com

Legal Counsel – Canada:

McMillan

1500 Royal Centre P.O. Box 11117

1055 West Georgia Street

Vancouver, British Columbia V6E 4N7

Telephone: (604) 689-9111

Legal Counsel – Colombia:

Suarez Zapata Partners

Calle 87 No. 10-93, Suite 302

Bogota D.C.

Colombia

Telephone: (571) 7431005

Auditor:

Davidson and Company LLP

1200 - 609 Granville Street

P.O. Box 10372, Pacific Centre

Vancouver, British Columbia V7Y 1G6

Telephone: (604) 687-0947

TSX-V: BAT