



Strategic Metals Ltd.



Corporate Presentation
September, 2012

TSX.V - SMD



Forward Looking Statements

Certain information regarding the Company contained herein may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. The Company cautions that actual performance will be affected by a number of factors, many of which are beyond the Company's control, and that future events and results may vary substantially from what the Company currently foresees. Discussion of the various factors that may affect future results is contained in the Company's Annual Report which is available at www.sedar.com. The Company's forward-looking statements are expressly qualified in their entirety by this cautionary statement.



Investment Highlights

- **Largest project portfolio in Yukon, with more than 160 properties assembled prior to the current rush by accomplished Yukon exploration team utilizing proprietary database**
- **Project generator at an exceptional scale, with 65 properties optioned to third parties for cash, shares and royalty interests**
- **Working capital of approximately \$90 million*, grown rapidly through project farm-outs and investments**
- **Option agreements and major shareholdings provides upside exposure to a major Carlin-type gold discovery at Rackla Gold Project and numerous other active exploration projects**
- **Select projects advanced on a 100% basis to retain discovery premium:**
 - **Drilling multiple large-scale Carlin-type systems at 1,200 sq km Midas Touch project, to the immediate south of significant new discoveries made by ATAC Resources**

* Includes cash and marketable securities as of Aug 31, 2012. The value of marketable securities fluctuates on a daily basis.



Management and Directors

Project Management

Provided by Archer Cathro & Associates (1981) Limited, an in-house geological engineering and exploration firm and pre-eminent Yukon exploration consulting firm since 1965. Yukon discoveries and/or deposits made or advanced by Archer Cathro and management:

Casino – Western Copper

Marg – Redtail Metals

Ice – Yukon Zinc

Carmacks Copper– Copper North

Blende – Blind Creek Resources

Wellgreen – Prophecy Platinum

Golden Revenue – Northern Freegold

Wolverine – Yukon Zinc

Division Mountain – Pitch Black

Tiger – ATAC Resources

Osiris – ATAC Resources

Klaza – Rockhaven Resources

Management / Directors

W. Douglas Eaton, B.A., B.Sc.

Bruce A. Youngman, B.Sc

Ian J. Talbot, B.Sc., LLB.

Larry Donaldson, CA

Glenn R. Yeadon, B.Comm., LLB.

Lee A. Groat, B.Sc., Ph.D.

Richard Graham, B.Sc., P.Geo.

Bruce J. Kenway, C.A.

R.E. Gordon Davis, P.Eng.

President, CEO and Director

Chairman and Director

COO

CFO

Secretary and Director

Director

Director

Director

Director



STRATEGIC METALS LTD. TSX-V:SMD

SHARES OUTSTANDING:	90,011,851
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FULLY DILUTED:	96,587,851
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WORKING CAPITAL:	~\$90 million¹
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Significant Holders

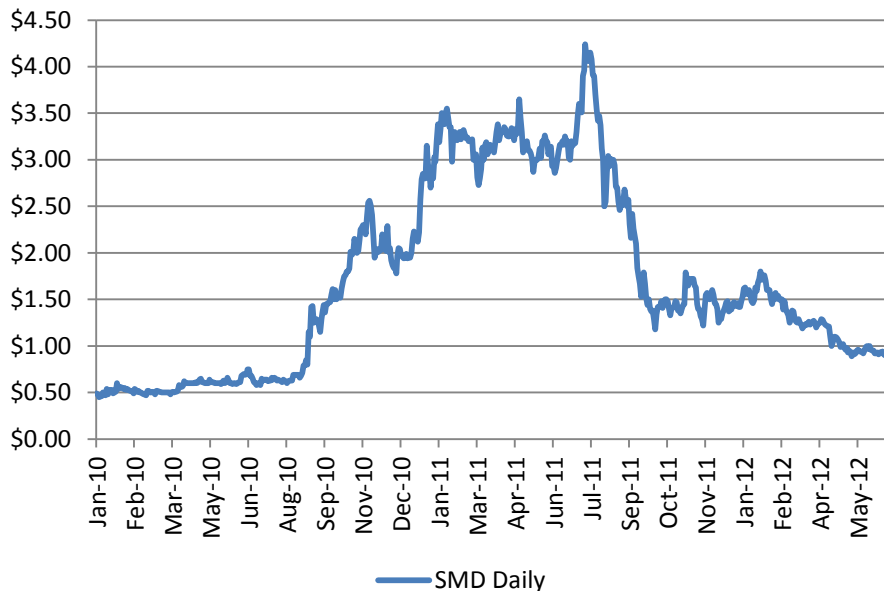
STRATEGIC MANAGEMENT ²	18%
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Institutional Holders

TOTAL INSTITUTIONAL OWNERS – Estimated 60%

TOCQUEVILLE ASSET – 14%

SPROTT INC. – 14%



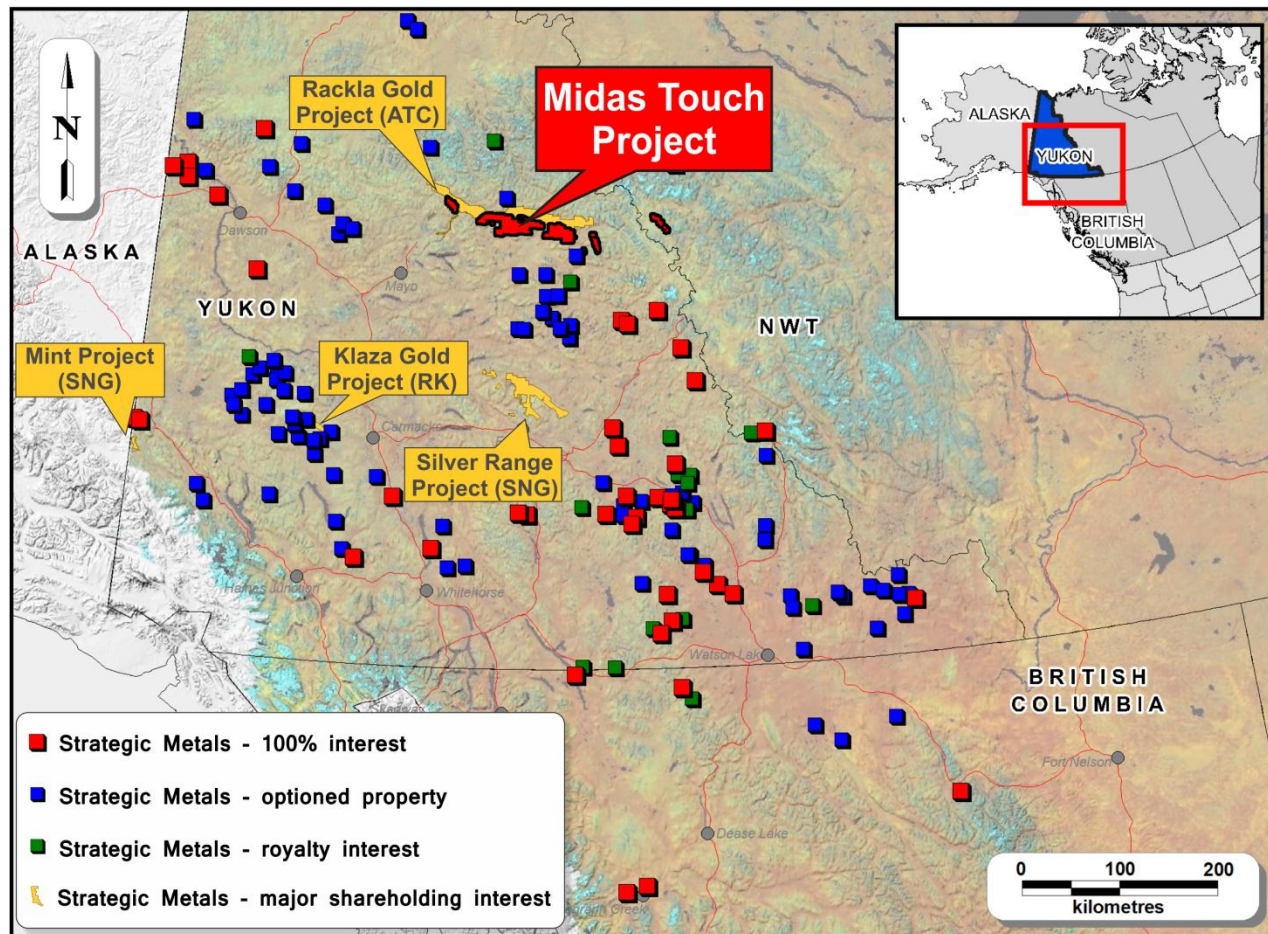
¹ Estimated cash and marketable securities as of Aug 31, 2012.

² Includes consultants and key employees on a fully diluted basis.



Preeminent Yukon Explorer

- Property positions established before current exploration rush
- Interests in more than 160 properties
- 65 properties under option
- Royalty interests in 20 properties
- Good commodity mix, but especially well-positioned for gold





The Heart of Yukon Exploration





Major Shareholdings

Company	Strategic Ownership	Number of Shares	Market Value ¹
ATAC Resources	9.1%	9,334,586	\$24,083,232
Silver Range Resources	18.7%	9,797,951	\$4,667,154 ²
Rockhaven Resources	28.0%	14,662,500	\$5,131,875
Precipitate Gold	19.9%	5,068,827	\$2,052,875
Wolverine Minerals	19.9%	8,685,044	\$521,102
Silver Predator Mines	5.8%	2,415,000 ³	\$519,225
Other Companies	-	-	\$2,442,507
Total Market Value	-	-	\$39,417,970

1 Estimated as of August 31, 2012

2 Includes value of 3,473,975 Silver Range Warrants

3 Will receive up to an additional 2,530,000 Silver Predator shares if all options exercised





Exceptional Yukon Exposure

2012 EXPLORATION EXPENDITURES ¹	
Expenditures By:	Amount:
Strategic Metals	\$6 million
Third Parties – Optioned Projects	\$1.5+ million
Third Parties – Royalty Projects	\$2+ million
Companies With Major Shareholding Interest ²	\$43+ million
Estimated Total:	>\$52 million

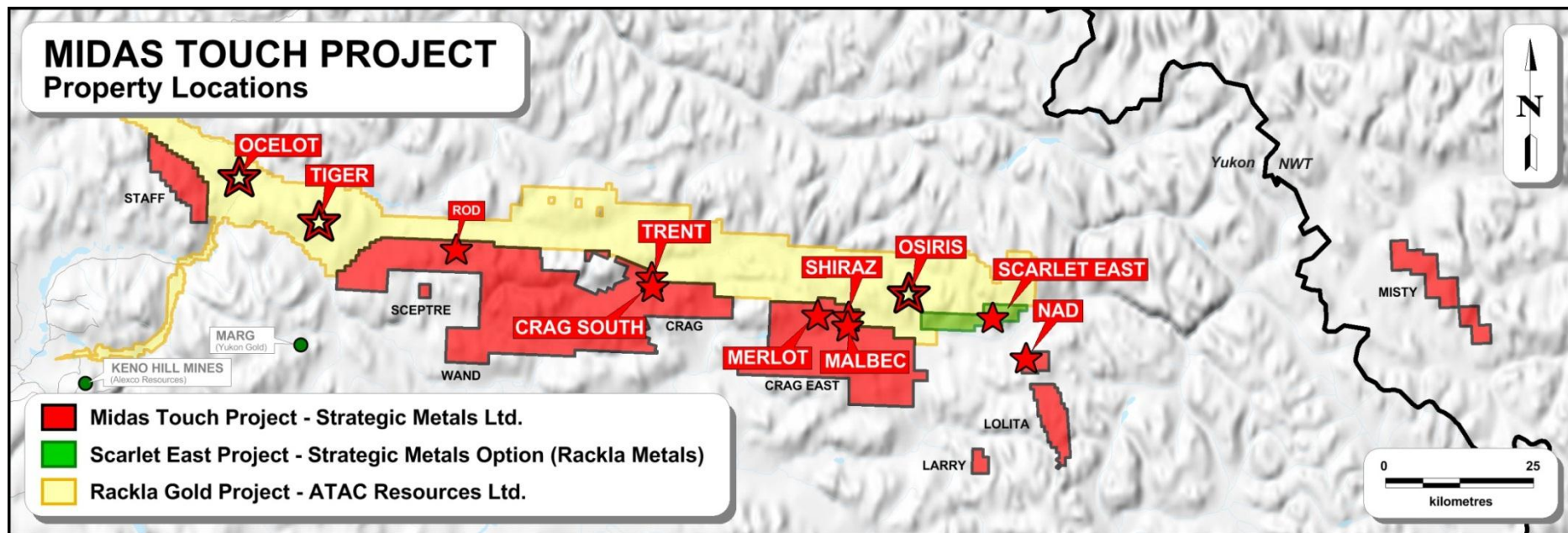
1 Estimated expenditures

2 Estimated expenditures by companies in which Strategic has major shareholding interest such as ATAC Resources, Silver Range Resources, Rockhaven Resources and others



Midas Touch Project

- Over 1200 square kms of prospective carbonate rocks, overlying cap rocks, and regional thrust faults adjacent to ATAC Resources' new Carlin-type discoveries





ATAC's Discoveries

HOLE	FROM (m)	TO (m)	INTERVAL	Au (g/t)
CONRAD ZONE				
OS-11-010	176.15	291.08	114.93	3.15
incl.	181.36	263.65	82.29	4.08
and	181.36	214.88	33.52	6.25
OS-11-014	86.87	99.06	12.19	10.54
incl.	89.92	96.01	6.09	20.55
OS-11-030	179.83	252.98	73.15	3.05
OS-11-051	259.99	275.23	15.24	6.92
OS-11-059	147.22	188.37	41.15	7.33
OS-11-062	83.21	142.65	59.44	4.32
OSIRIS ZONE				
OS-10-001	56.08	121.08	65.20	4.65
OS-11-023	15.24	56.39	41.15	2.48
incl.	38.10	53.34	15.24	4.90
OS-11-031	39.62	71.63	32.01	4.25
OS-11-055	1.42	27.54	26.12	6.08
OS-11-057	1.75	23.77	22.02	4.14
incl.	3.96	14.63	10.67	7.18
ISIS EAST ZONE				
OS-11-040	95.40	133.50	38.10	3.33
OS-11-073	17.37	69.19	51.82	3.13

- Five Carlin-type zones discovered to date, all open-ended
- Additional district-scale targets
- Gold mineralization associated with orpiment-realgar, key indicator minerals for Carlin-type deposits

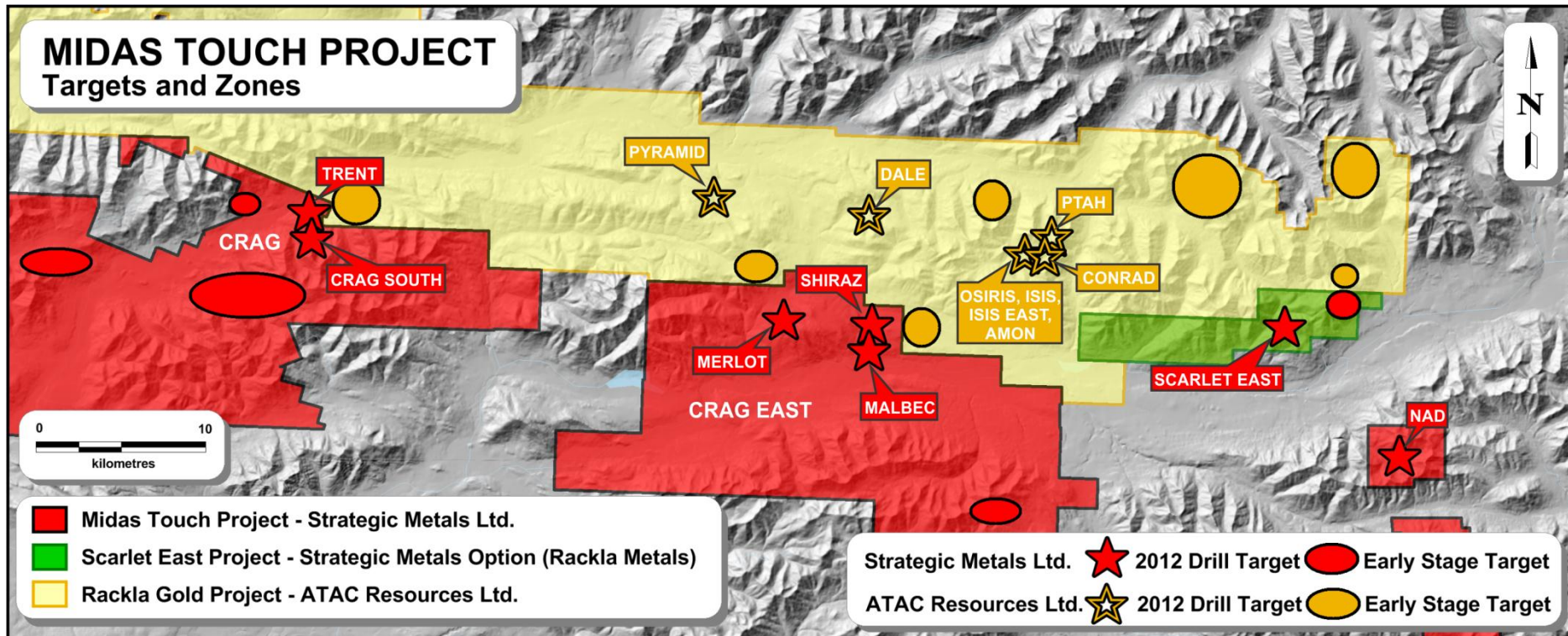


Osiris Drill Core



District Scale Targets

- Orpiment-realgar confirmed or discovered in seven locations
- Large pathfinder +/- gold geochemical anomalies outlined
- 2012 drilling program to test multiple targets

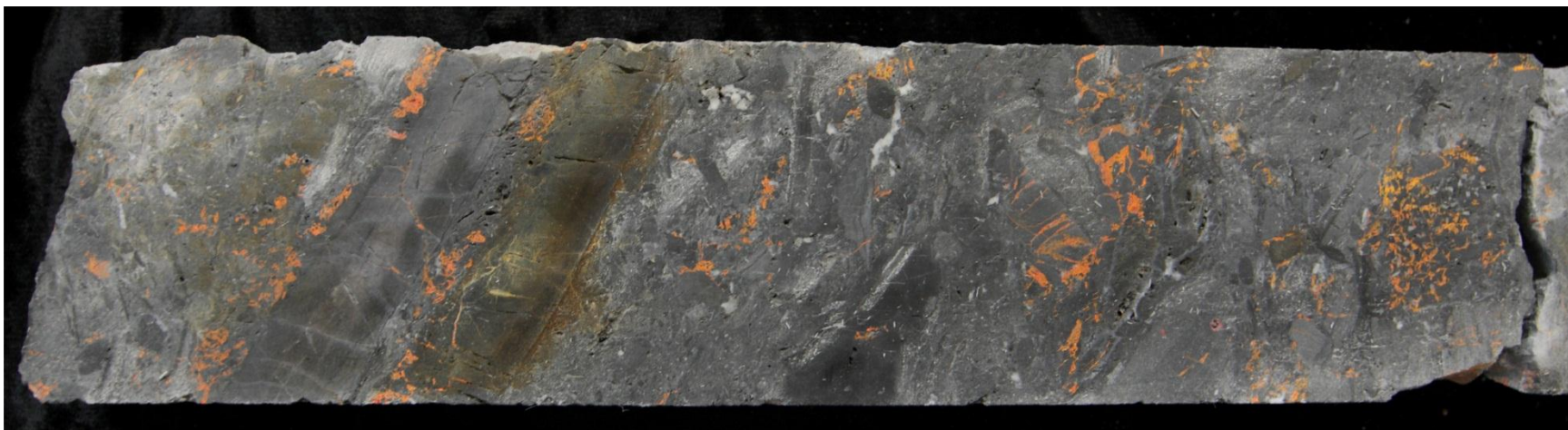




Crag East Property

Encouraging scout drilling in an area of little bedrock exposure:

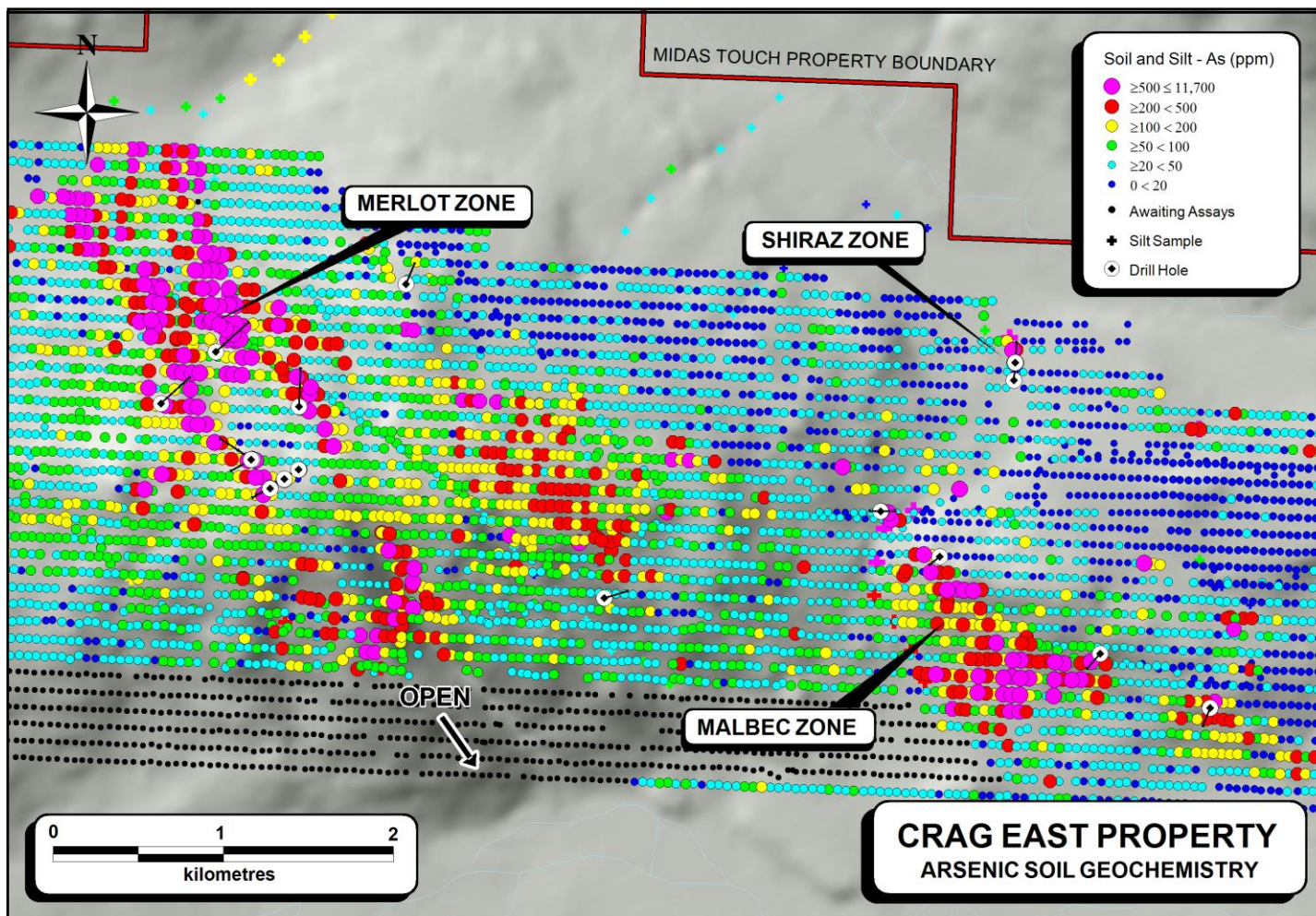
- **Abundant realgar and orpiment**
- **Favourable silty limestone host rocks**
- **Strong clay alteration and decarbonatization**
- **Intense pathfinder signature over broad intervals: 1.03% arsenic, 57,400 ppb mercury and 50.6 ppm thallium across 60.8 metres**



Crag-East Drill Core



Crag East Property

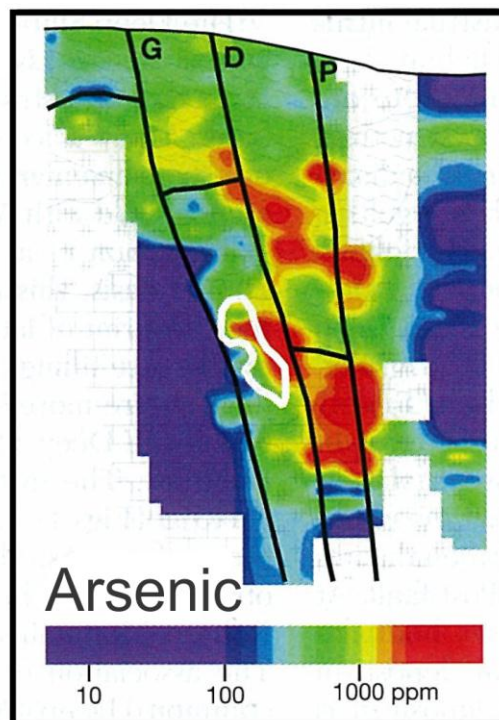
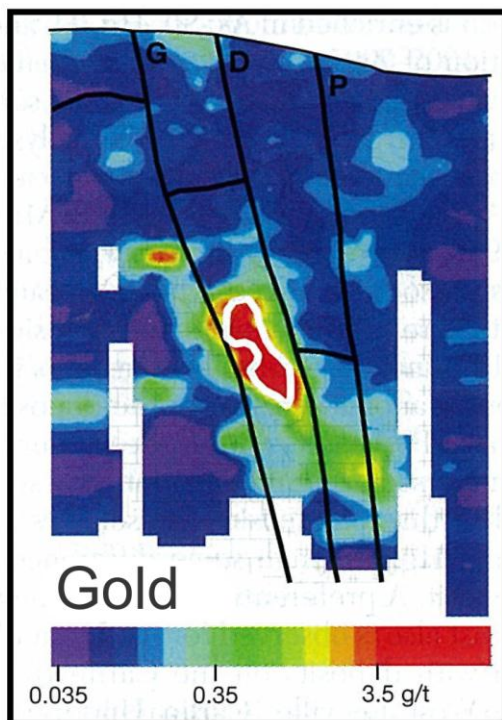


- Large, open ended soil anomalies with very strong pathfinder elements and gold values to 2.41 g/t
- Wide spaced drilling has encountered realgar within hydrothermally altered host rocks with a similar geochemical signature to the peripheries of known Carlin-style gold deposits



Pathfinder Signature In Carlin Trend

Deep Star Deposit Cross Sections



- In Carlin Trend, arsenic and other pathfinder elements can occur in close proximity to high-grade gold mineralization



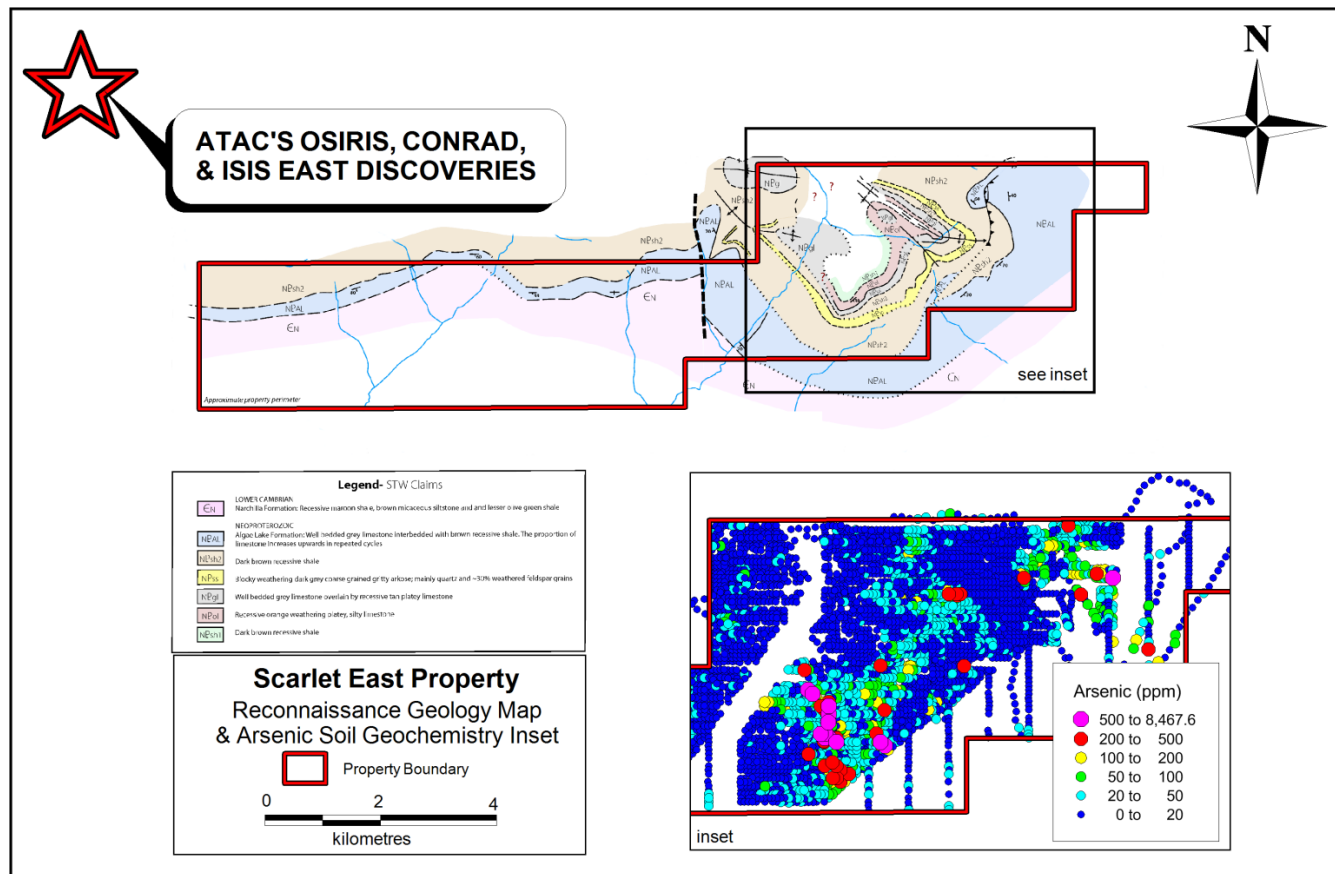
Deep Star Deposit Outline

0 250 500 METRES



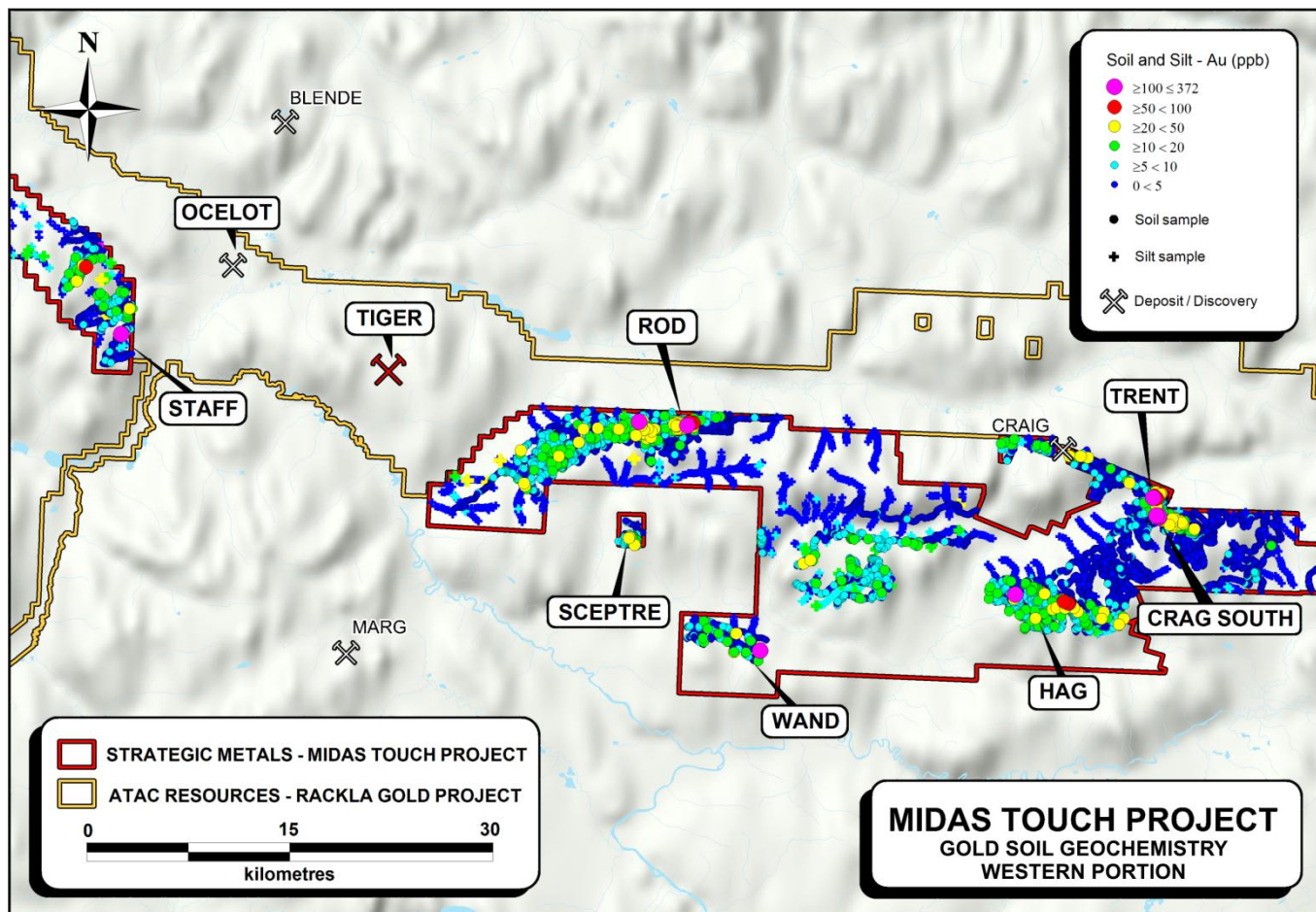
Scarlet East Option – Rackla Metals

- 10 kms southeast of ATAC's discoveries
- Gossanous carbonate stratigraphy and prominent southeast-trending antiform
- Series of northwest-trending gold-arsenic-antimony-mercury anomalies
- Can earn 60% interest by spending \$5 million in exploration over 5 years





Midas Touch – Other Targets



- Other sizeable soil geochemical anomalies identified throughout project
- Many anomalies not yet followed up; will be systematically sampled and prospected in 2012



Midas Touch – 2012 Program

- **Comprehensive exploration program with two drills to test multiple large-scale Carlin-type hydrothermal systems at:**
 - **Crag East Property: Malbec, Merlot and Shiraz Zones**
 - **Crag Property: Trent, Crag South Zones**
 - **Scarlet East Option**
- **Follow-up prospecting and detailed sampling of numerous other geochemical anomalies throughout the project**
 - **designed to rapidly advance new discoveries to the drill stage.**



Other Projects

Strategic is about to commence a reverse circulation drill program at its wholly-owned Zakco and Tagai properties located in the Nechako Plateau of central British Columbia. Drilling will systematically test a number of geochemical and geophysical anomalies. Some of the holes will target porphyry copper-gold mineralization while others search for structurally hosted gold zones similar to those at NewGold's Blackwater-Davidson project, about 75 km to the southwest. The Blackwater-Davidson project hosts an Indicated Resource of 5.5 million ounces of gold and an Inferred Resource of 2.3 million ounces of gold.



Major Shareholder of Rockhaven Resources Ltd.

Klaza Gold Property:

Extensive system of gold-silver veins and breccias within the Mt. Nansen gold camp

Wholly owned by Rockhaven with no underlying interests

Road accessible

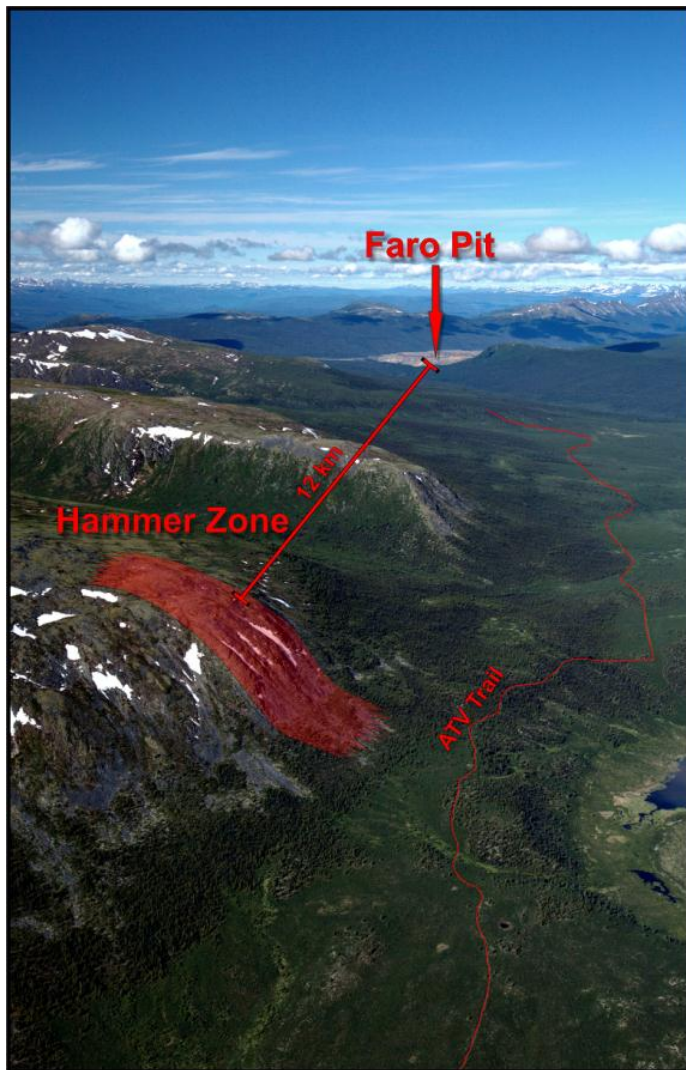
Over 6 km cumulative drill confirmed strike length

Drilling and trenching has tested less than 20% of the prospective target areas

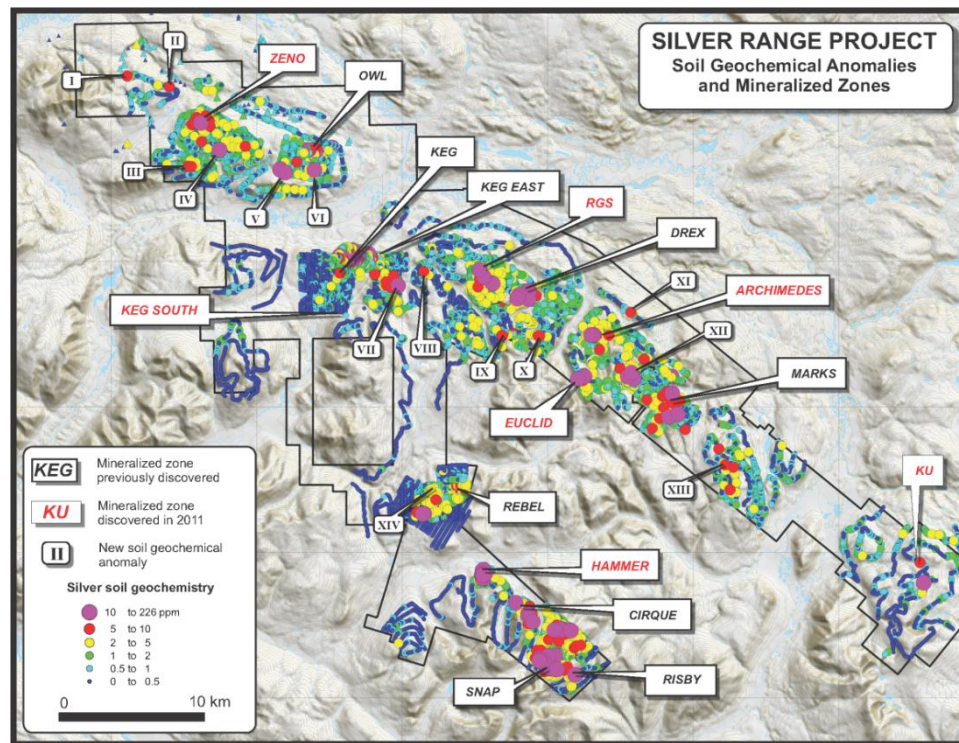
Zone ID	Strike Length (m)	Best Drill Intercept Grade (2010 to 2012 Diamond Drilling)
Klaza	1700	7.20 g/t gold and 260 g/t silver over 15.30 m
BRX	2100	5.03 g/t gold and 50 g/t silver over 14.80 m
BYG	500	6.29 g/t gold and 342 g/t silver over 1.43 m
HERC	460	1.63 g/t gold and 13 g/t silver over 1.00 m
Pika	500	32.52 g/t gold and 34.3 g/t silver over 3.36 m
AEX	700	Assays not yet available
Dickson	240	5.83 g/t gold and 132 g/t silver over 1.35 m



Major Shareholder of Silver Range Resources Ltd.



- High grade epithermal veins at Hammer Zone including 4,620 g/t silver over 0.53 m, further results pending.
- Bulk tonnage Keg Zone traced over 850 m strike and open in all directions.
- 14 other mineralized zones within 1100 km² land position.





Summary

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