CORPORATE PRESENTATION

AUGUST 2012

ESPERANZA
RESOURCES

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The forward-looking statements contained in this presentation constitute management's current estimates as of the date of this presentation with respect to the matters covered herein. We expect that these forward-looking statements will change as new information is received and that actual results will vary, possibly in material ways. While we may elect to update this forward-looking information at any time, we do not undertake to do so.

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ESPERANZA
RESOURCES

TSX.V: EPZ

HIGHLIGHTS

STRONG MANAGEMENT TEAM

Proven mine builders, led by former Minefinders executive and operating team.

CERRO JUMIL GOLD PROJECT

Accelerating to production and positive cash flow.

$55 MILLION IN CASH AND SECURITIES

Well funded to advance the development ready flagship asset.

LONG-TERM OBJECTIVE

Building a multi-mine precious metals producer.

RECENT DEVELOPMENTS

SEPTEMBER 2011

Updated Cerro Jumil Preliminary Economic Assessment

- Average gold production of 103 koz/year at operating costs of $499/oz (net of silver by-products) over an initial 6 year mine life
- Based on September 2010 resource statement of 913 koz M&I @ 0.83 g/t gold and Inferred of 230 koz @ 0.83 g/t gold

NOVEMBER 2011 – MARCH 2012

Cerro Jumil Mineralization Expanded

- Mineralization extended to the west and to the southwest since last resource update
- All drilling since Sept. 2010 will be used in an updated resource and revised mine life

MAY 2012

Significant Additions to the Management Team

- Addition of an executive and operating team with experience permitting, building, and operating in Mexico
- Team brought in to fast track Cerro Jumil to production

$10M Private Placement Announced (Increased to $34M)

- Overwhelming demand resulted in a substantial increase to the financing
- Represents the equity component of Cerro Jumil capital requirements

THE NEW TEAM

MANAGEMENT

GREG D. SMITH
President & CEO
Former CFO Minefinders, Chartered Accountant

LAURENCE MORRIS
COO
Former VP Operations (acting COO) of Minefinders

DANIEL O'FLAHERTY
Executive VP
Former Director, Investment Banking at Scotia Capital

KYLIE DICKSON
CFO
Former Controller of Minefinders

JOHANNES J. MILLER
VP Operations
Former Operations Manager and
Acting VP Operations for Minefinders

NON EXECUTIVE DIRECTORS

WILLIAM J. PINCUS
Chairman
Former CEO of Esperanza with over 30 years experience as a certified professional geologist

ANDREW SWARTHOUT
Director
CEO of Bear Creek Mining Corp. and former officer of Southern Peru Copper

MARCEL DE GROOT
Director
Founder and President of Pathway Capital Ltd.

BRIAN E. BAYLEY
Director
Resource Lending Advisor for Sprott Resource Lending Corp.

CERRO JUMIL GOLD PROJECT

100% ownership

- 15,025 hectares
- Gold oxide deposit

Excellent infrastructure and easily accessible

Planned conventional open-pit heap-leach operation with short construction lead-time & manageable capital requirements

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Updated PEA completed in September 2011

PEA HIGHLIGHTS

TWO-STAGES OF CRUSHING

AVERAGE ANNUAL GOLD PRODUCTION (KOZS)	103
OPERATING COSTS (NET OF BY-PRODUCTS) ($/OZ AU)	499
INITIAL CAPITAL COST ($MM)	114
PRODUCTION RATE (KTPD)	20
GOLD RECOVERY	75%
OVERALL STRIP RATIO (WASTE:ORE)	2.2:1

CURRENT RESOURCE

Based on Sept. 2010 Resource (does not include positive 2011 & 2012 drilling)

	TONNAGE (000'S)	GOLD GRADE (G/T)	SILVER GRADE (G/T)	GOLD EQ. GRADE [(1)] (G/T)	GOLD (KOZS)	SILVER (KOZS)	GOLD EQ.[(1)] (KOZS)
M&I	34,406	0.83	1.8	0.86	913	1,951	948
INFERRED	8,596	0.83	6.9	0.96	230	1,904	264

Note: Totals may not sum to 100% due to rounding

[(1)] Gold equivalent values are based upon a Ag:Au price ratio of 56:1

CAPITAL COST ESTIMATE

New management to review and optimize capital costs from PEA

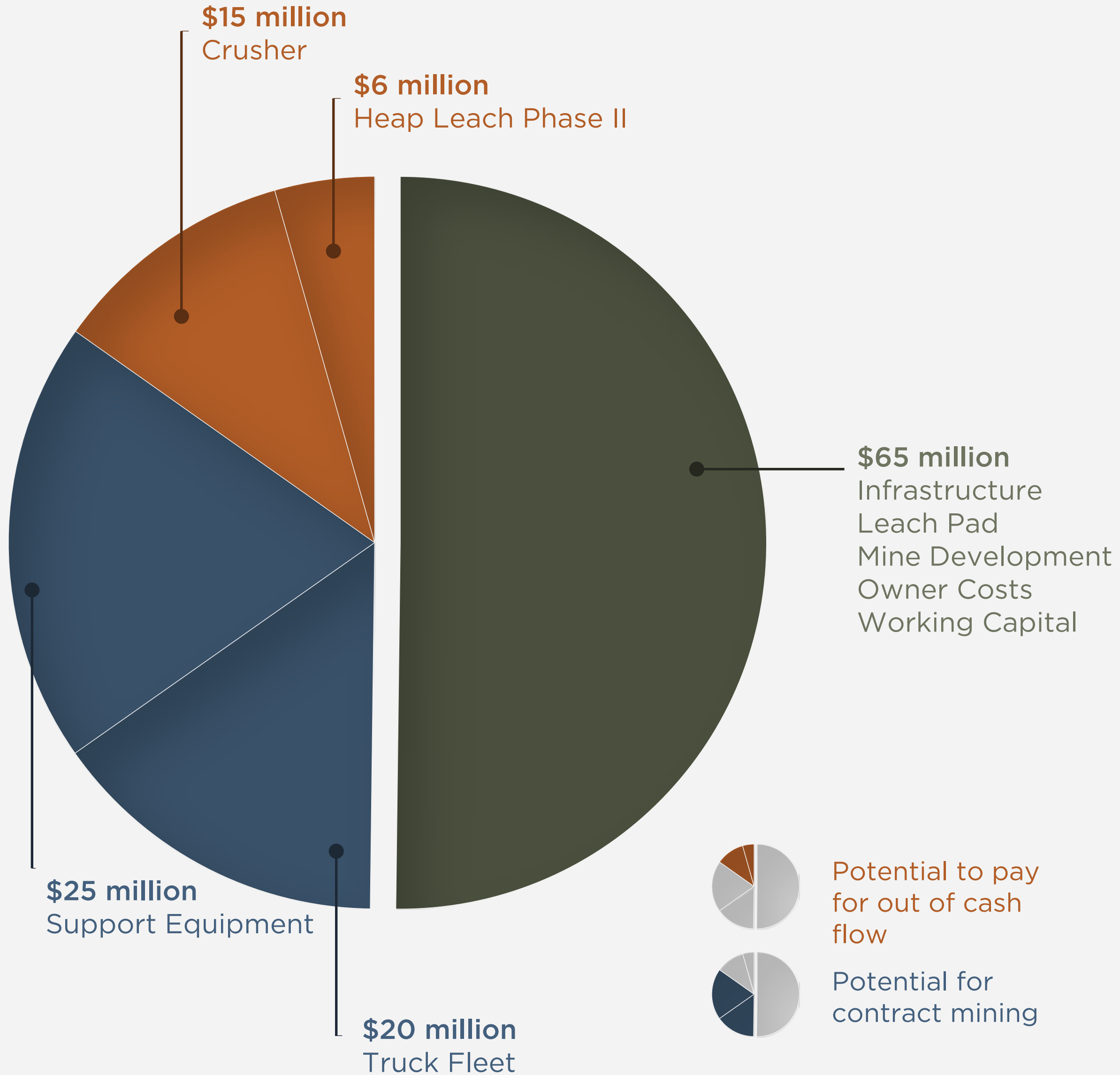
PEA Operating Costs: <$500/oz

TOTAL PEA CAPITAL

$114 million

+

$15 million working capital



FINANCING OPTIONS

Cerro Jumil

Esperanza currently has cash on hand of ~$43M.

There are several non-equity financing mechanisms available.

- Minimizing capex through contract mining
  - Also accelerates time to production
- Project debt facilities
  - Esperanza has been approached by several senior banks
- Silver stream monetization
  - 200 koz/year + of annual byproduct silver production
- Gold - linked loan
  - Can be completed quickly with no security
- Sale of non-core assets

RESOURCE EXPANSION POTENTIAL

- Currently drilling 4 targets
- 6 other targets are drill ready
- Underground potential

DHE-12-74

25.5 meters containing 1.65 g/t Au

DHE-12-77

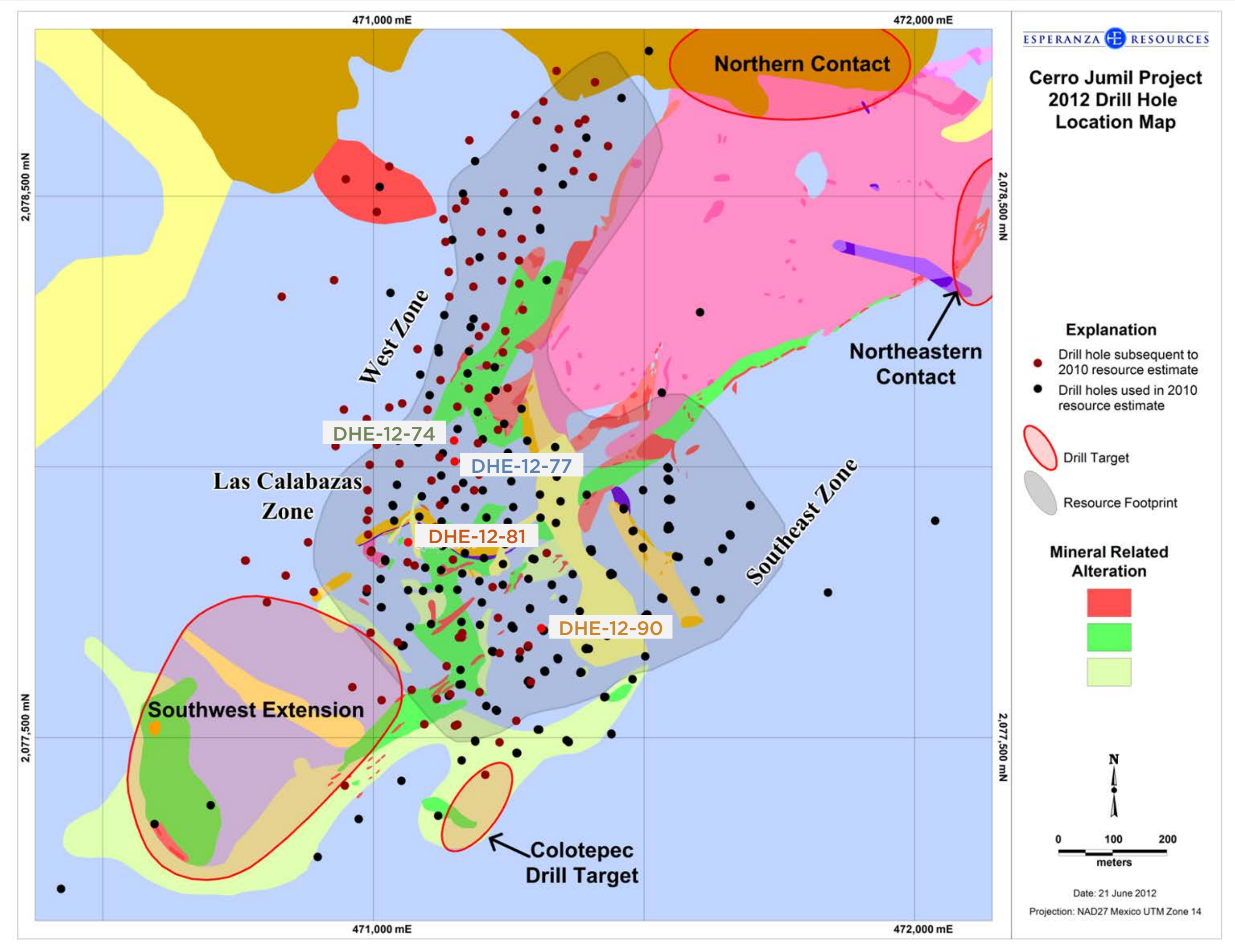
31.5 meters containing 2.8 g/t Au

DHE-12-81

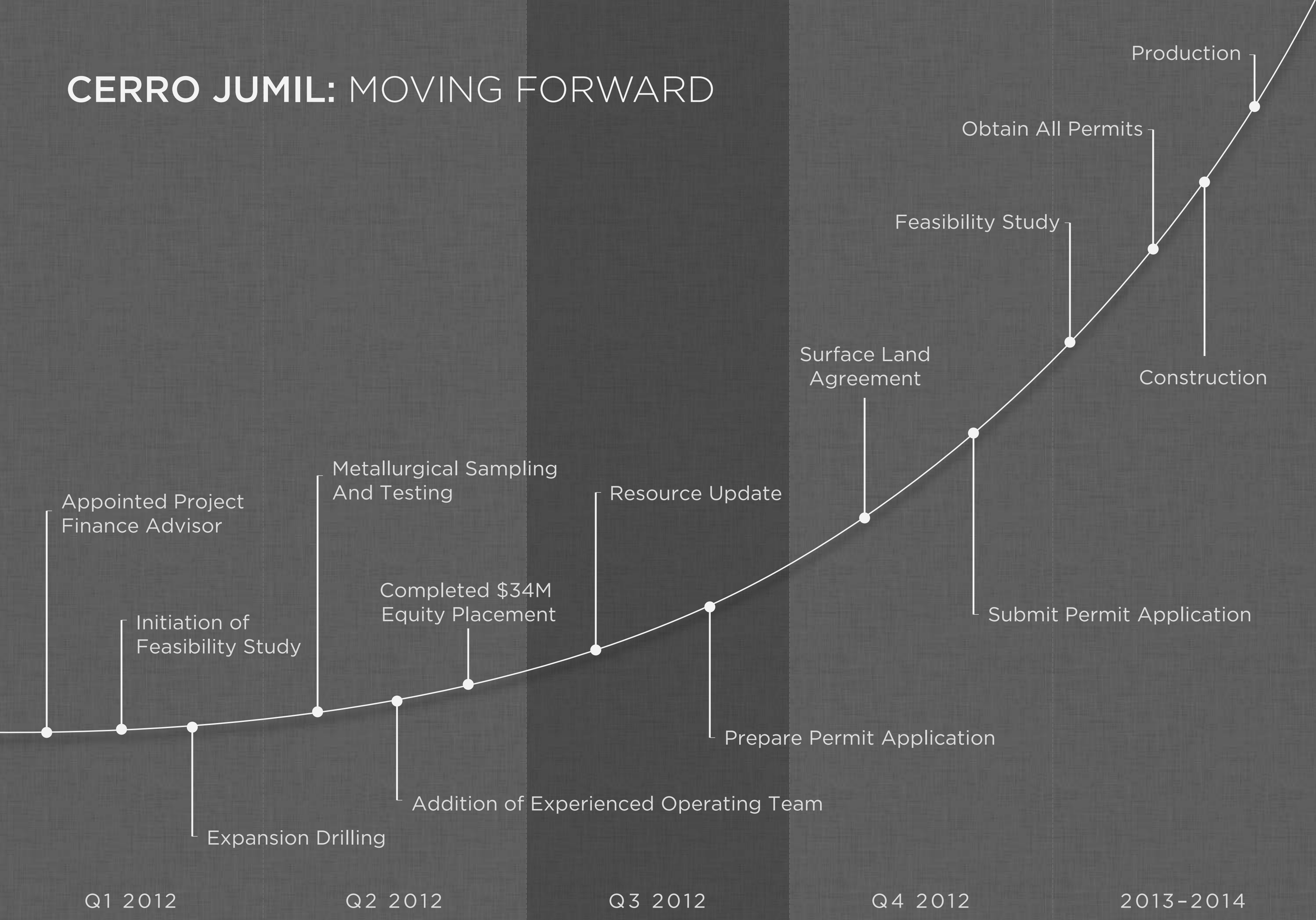
45 meters containing 1.9 g/t Au

DHE-12-90

Two separate intervals, 27 meters containing 1.1 g/t Au and another interval with 121.5 meters containing 1.1 g/t Au



CERRO JUMIL: MOVING FORWARD



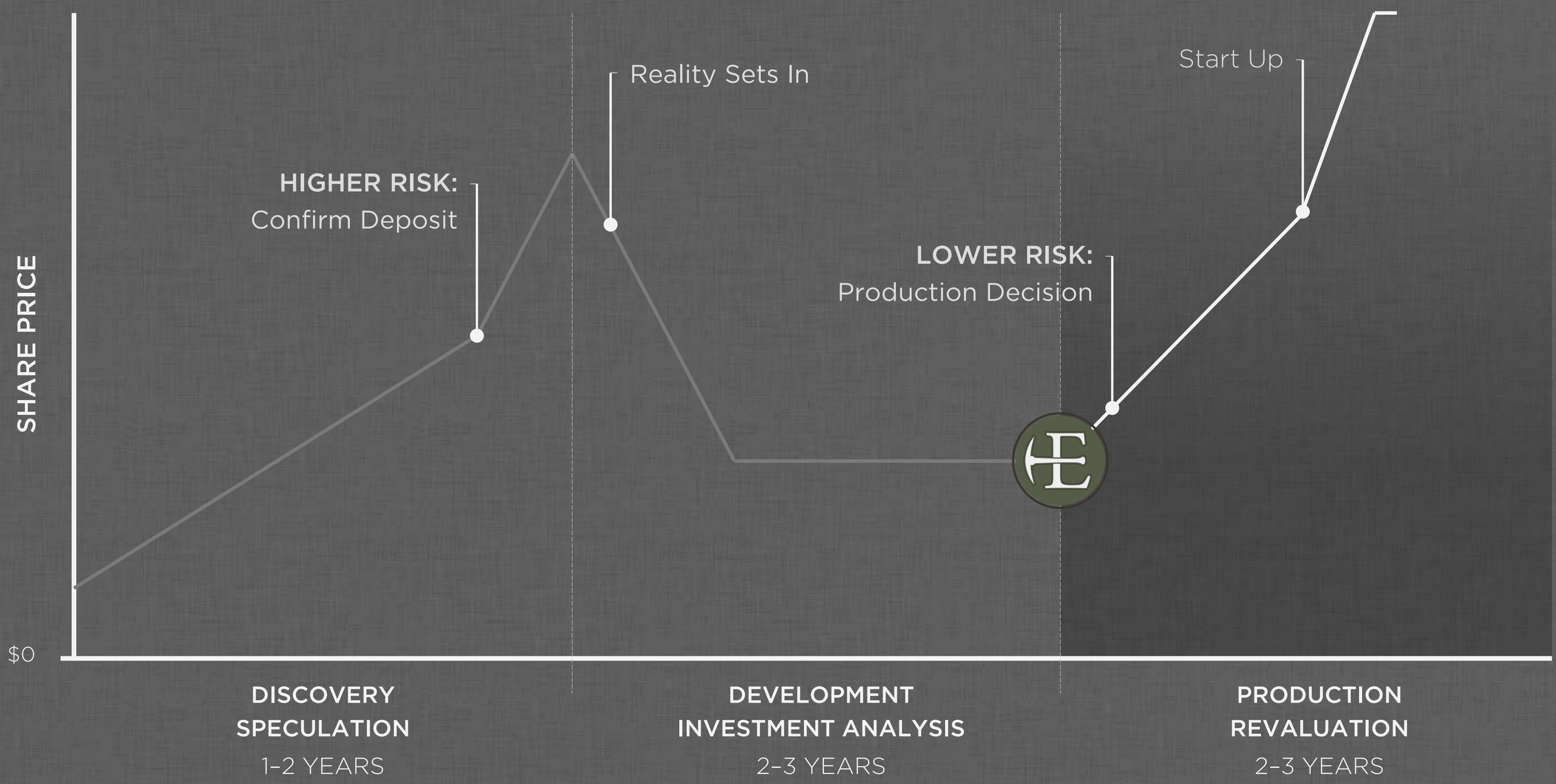
CERRO JUMIL HIGHLIGHTS

- WELL DEFINED GOLD RESOURCE
- LOW CAPITAL REQUIREMENTS
- STRONG ECONOMICS
- FAVOURABLE LOCATION IN MEXICO
- LOW RISK CONVENTIONAL OPERATION (OPEN-PIT HEAP-LEACH)
- SILVER BYPRODUCT CREDIT
- EASY ACCESS TO INFRASTRUCTURE
- EXPLORATION UPSIDE
- STRONG COMMUNITY SUPPORT
- EXPERIENCED MINE BUILDERS
- EQUITY FUNDING COMPLETE
- QUICK TIMELINE TO PRODUCTION

OTHER ASSETS

Operator	GLOBAL MINERALS		SILVER STANDARD	ESPERANZA RESOURCES	
Project	Strieborna		San Luis	Biricu Mercury Mines Gallos Blancos	Guadalupe Pucarana Utcucocha
Location	Slovakia		Peru	Mexico	Peru
Commodity	Ag, Cu, Sb		Ag, Au	Au	Au
Resources	M&I 14.3 Moz Ag 48.1 Mlbs Cu	INFERRED 13.5 Moz Ag 29.8 Mlbs Cu	7.2 Moz Ag Reserves	Exploration Stage	Exploration Stage
EPZ Interest	26% equity interest		1% NSR	100% owned	100% owned

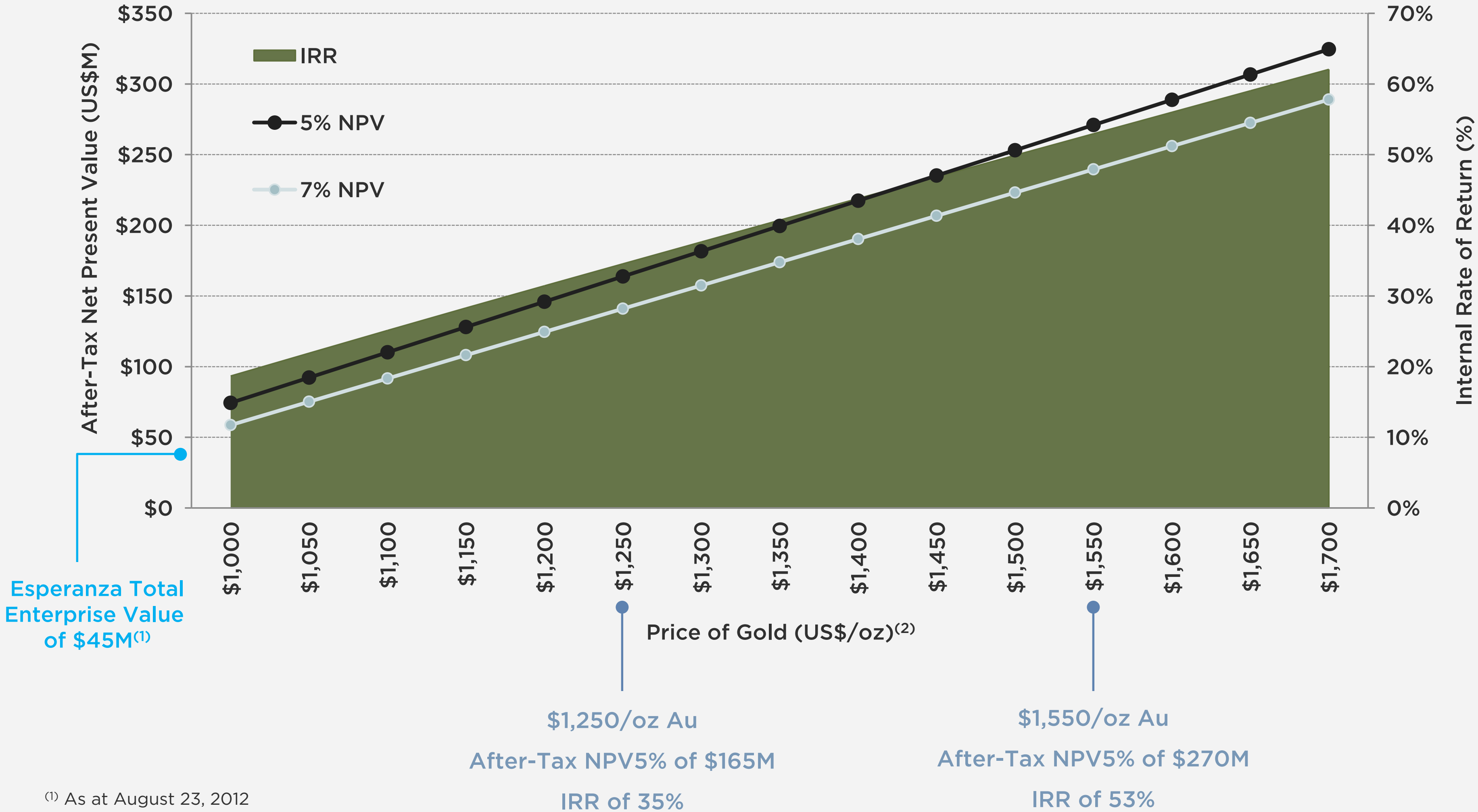
THE INVESTMENT OPPORTUNITY



SOURCE: U.S. Global Research

VALUE CONSIDERATIONS

As per Cerro Jumil 2011 Preliminary Economic Assessment



(1) As at August 23, 2012

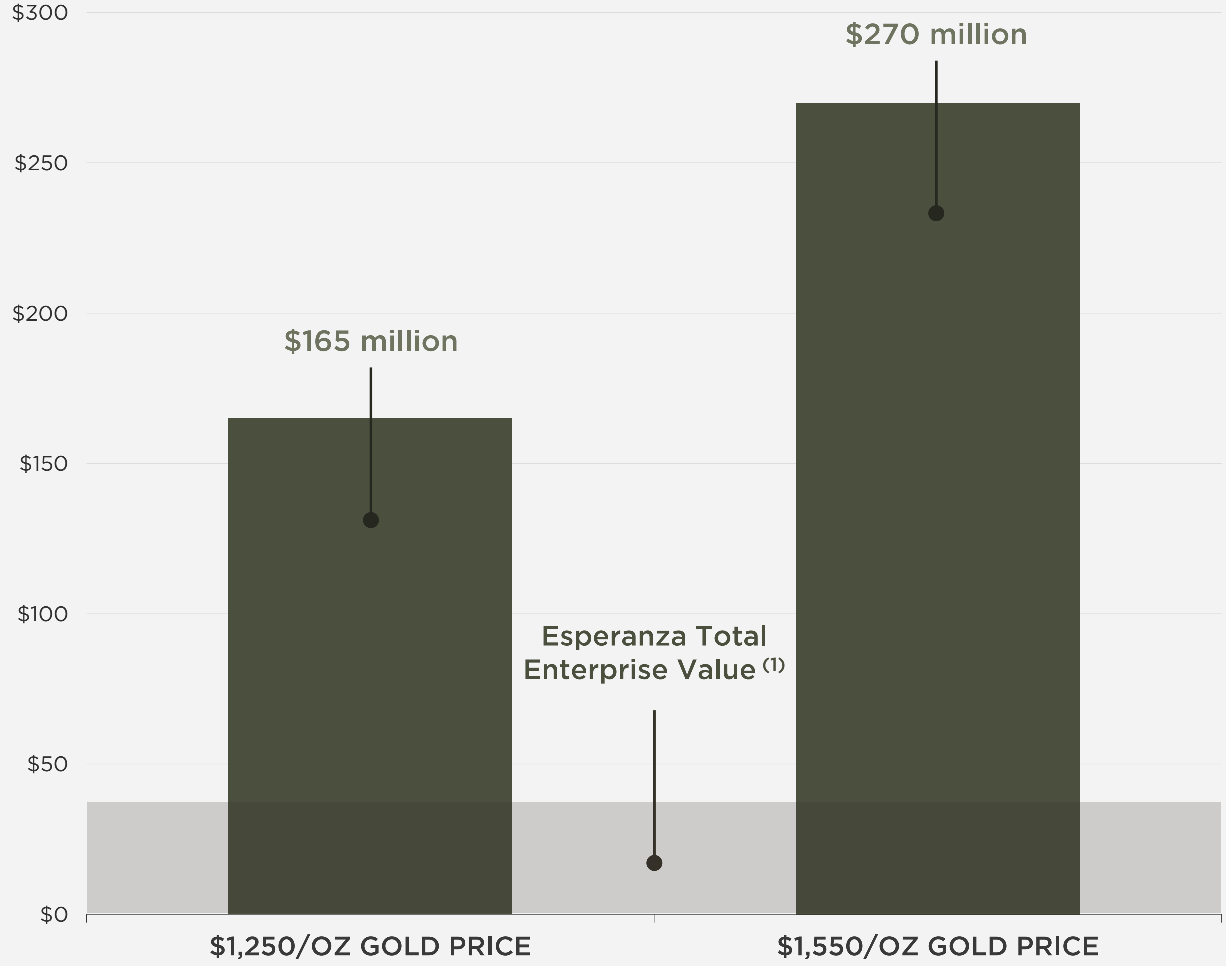
(2) Silver price based upon a Ag:Au price ratio of 55:1

VALUE CONSIDERATIONS

As per Cerro Jumil 2011 Preliminary Economic Assessment

After-Tax NPV 5% vs. Esperanza Total Enterprise Value [(1)]

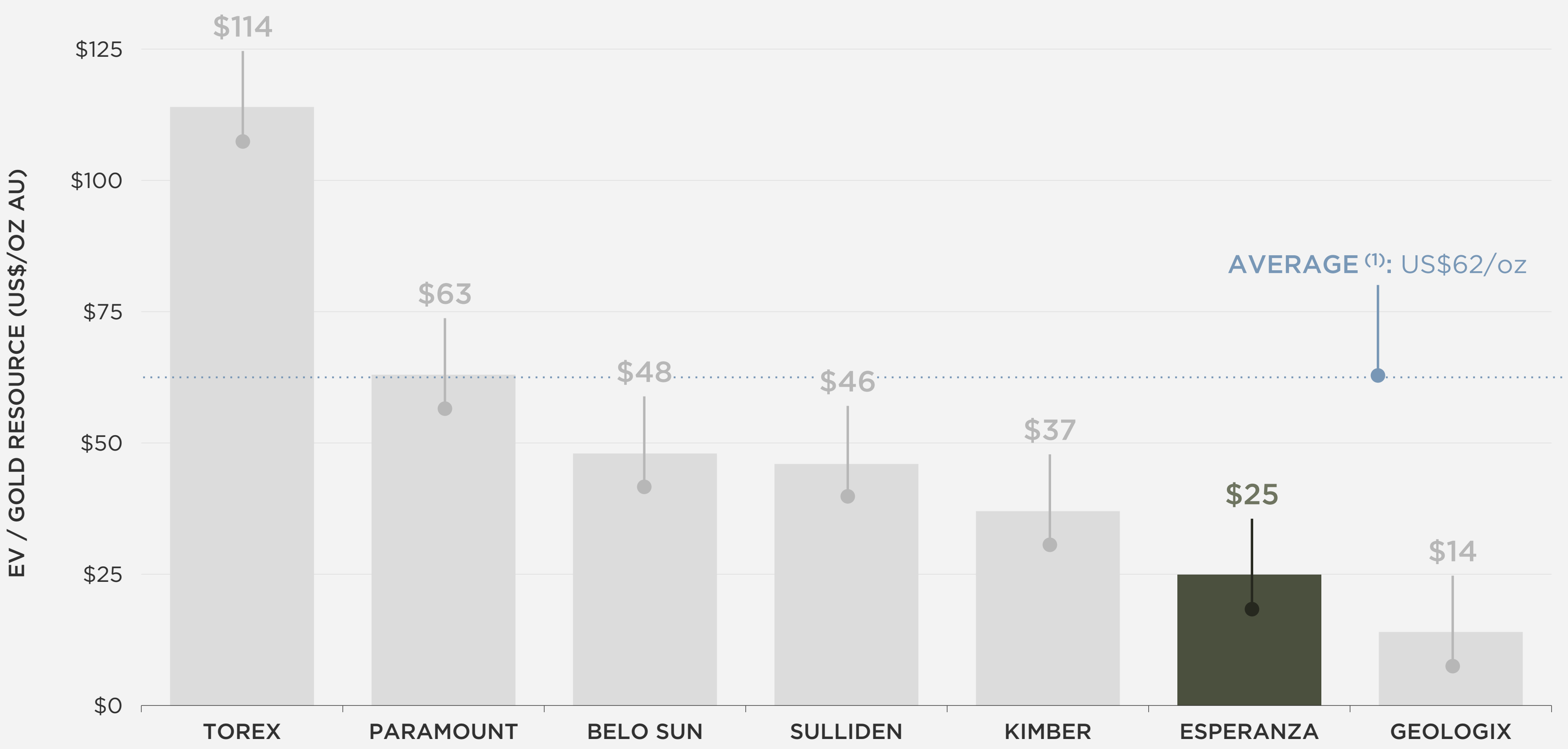
AFTER TAX NPV VS. ENTERPRISE VALUE



(1) As at August 23, 2012

PEER BENCHMARKING

On a $/oz (Au) basis Esperanza is significantly undervalued versus its gold developer peers.



(1) As at May 24, 2012
Esperanza is excluded from the average

CONCLUSION

New Management Team Has Skill Set to Deliver

Recent experience permitting, building, and operating in Mexico

Rapidly Moving Towards Production at Cerro Jumil

- Permitting, surface rights negotiation and detailed engineering concurrent with preparation of feasibility study
- Strong balance sheet including $45 million in cash
- equity component of capital funding expected to be required

Significant Upside at Cerro Jumil

- Drilling since September 2010 resource statement suggests substantial opportunity for resource expansion and mine life extension
- Capital costs can be reduced and restructured (staged leach pads, ROM, contract mining)

Attractive Value / Low Risk Equation

- Esperanza is trading at a substantial discount to its net asset value
- Trading at the low end of $ / oz metrics
- Particularly with low risk heap leachable ounces

APPENDIX

APPENDIX: **CORPORATE INFORMATION**

ESPERANZA RESOURCES CORP.

TSX.V LISTING (SINCE AUGUST 2003)	EPZ
OTC LISTING	ESPZF
CURRENT PRICE (23-AUGUST-12)	C$1.25
HIGH – LOW (12 MONTH)	C$1.82 — $1.00
AVERAGE DAILY VOLUME (3 MONTHS)	131,700
SHARES OUTSTANDING	78.6 M
MARKET CAP (ISSUED/OUTSTANDING)	C$100 M
CASH	C$43 M
VALUE OF SHARES IN GLOBAL MINERALS LTD.	C$12 M
WEBSITE	www.epzresources.com

APPENDIX: **CERRO JUMIL**

CAPITAL COST ESTIMATE

PEA PREPRODUCTION CAPITAL (US$M)	TWO-STAGE CRUSH	RUN-OF-MINE
MINE DEVELOPMENT (PRE-STRIP)	$10.5	$10.5
MINING EQUIPMENT/INFRASTRUCTURE	$52.0	$52.0
PLANT/INFRASTRUCTURE	$32.1	$18.1
LEACH PAD	$17.4	$17.4
OWNER COSTS	$1.6	$1.6
TOTAL PEA PREPRODUCTION CAPITAL	**$113.6**	**$99.6**
WORKING CAPITAL	**$13.6**	**$10.0**
LOM SUSTAINING CAPITAL	**$7.0**	**$7.0**

The PEA Preproduction capital includes several components that can be leased, replaced with contract mining, or staged later in the mine life

PEA Operating Costs: <$500/oz

INCLUDED IN PREPRODUCTION CAPITAL	
TRUCK FLEET	$19.5
SUPPORT EQUIPMENT (E.G. DOZERS)	$12.3
LOADERS	$8.9
ROTARY DRILL	$4.1
HEAP LEACH PAD PHASE II	$5.7
SUB-TOTAL FLEXIBLE CAPITAL	**$50.5**

APPENDIX: **CERRO JUMIL**

EXPLORATION TARGETS

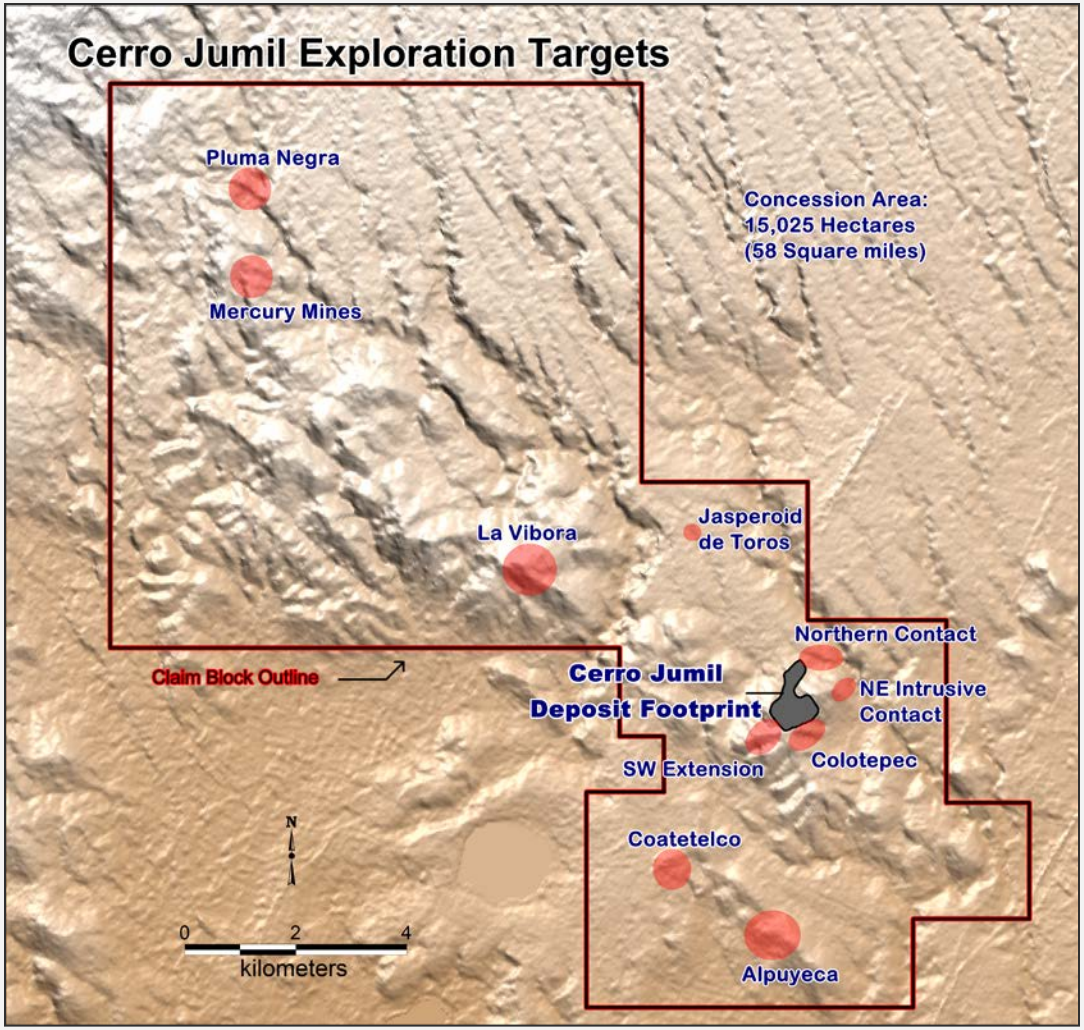
10 Target Areas Warrant Further Exploration:

4 target areas adjacent to the known resource (CURRENTLY DRILLING)

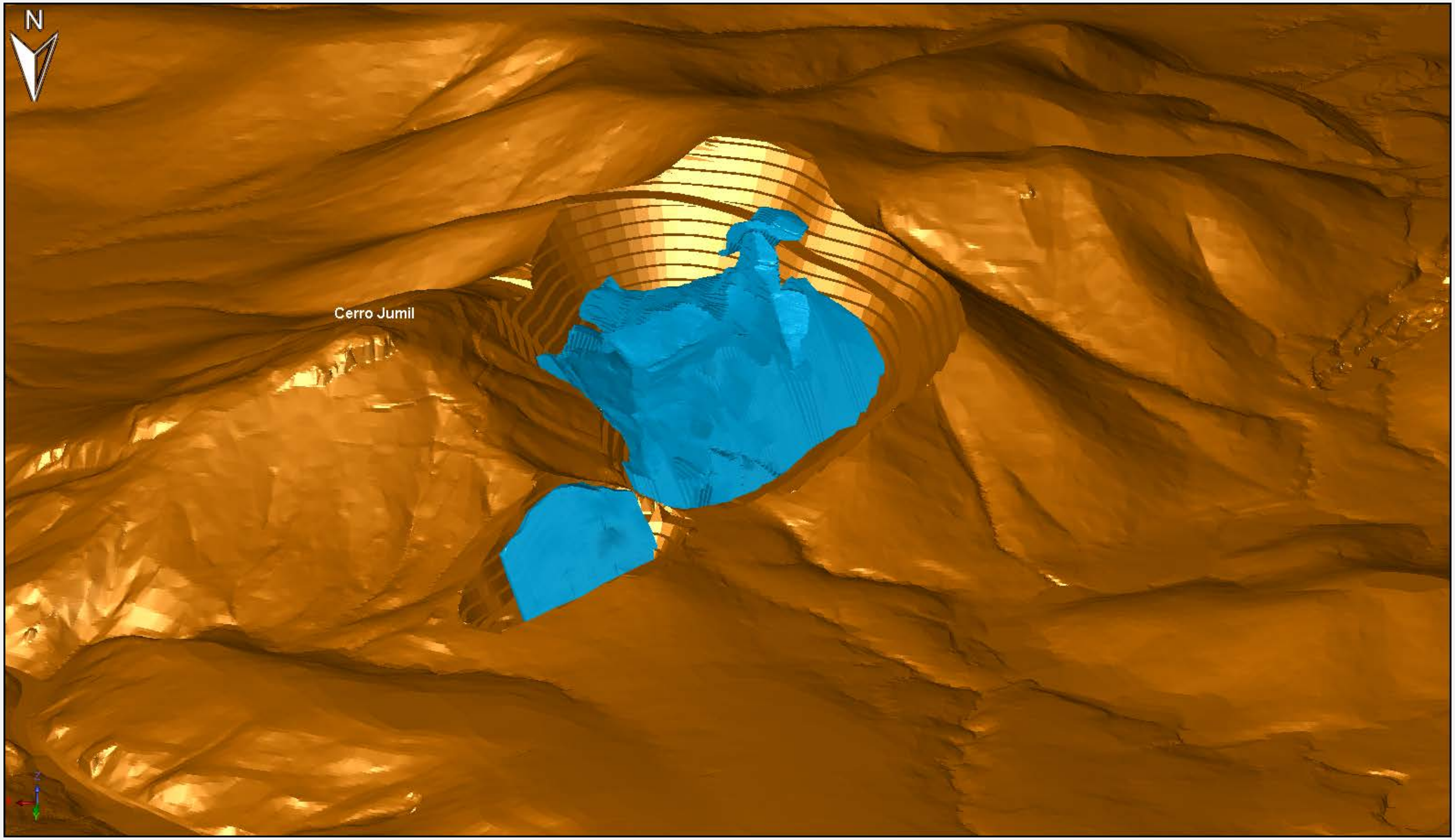
- Southwest Extension
- Colotepec
- Northern Contact
- NE Intrusive Contact

6 other target areas, in order of priority (DRILL READY)

- Coatetelco
- Alpuyeca
- Pluma Negra
- Mercury Mines
- La Vibora
- Jasperoid de Toros



APPENDIX: CERRO JUMIL PIT



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