

Almaden Minerals Ltd. Corporation Presentation

August 2012



NYSE MKT: AAU / TSX: AMM



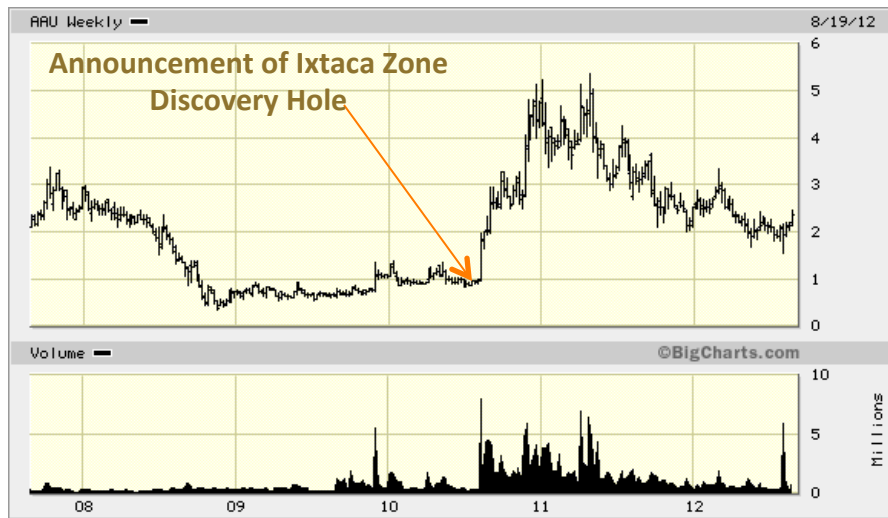
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Certain statements in this presentation constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995 and Canadian securities legislation. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or other future events, including forecast production, earnings and cash flows, to be materially different from any future results, performances or achievements or other events expressly or implicitly predicted by such forward-looking statements. Such risks, uncertainties and other factors include, but are not limited to, factors associated with fluctuations in the market price of precious metals, mining industry risks, recent operating losses, uncertainty of title to properties, risk associated with foreign operations, environmental risks and hazards, proposed legislation affecting the mining industry, litigation, governmental regulation of the mining industry, properties without known mineable reserves, uncertainty as to calculations of reserves, mineral deposits and grades, requirement of additional financing, uninsured risks, competition, dependence on key management personnel, potential volatility of market price of the Company’s common shares, dilution and certain anti-takeover effects. Such information contained herein represents management’s best judgment as of the date hereof based on information currently available. The Company does not intend to update this information and disclaims any legal liability to the contrary.

Company Overview



TSX: AMM / NYSE MKT: AAU



\$34MM in CASH & EQUITY HOLDINGS*

*As of August 2012

- NO DEBT
- \$20 MM in CASH, \$7MM Profit in 2011
- \$2.7 MM in GOLD (1,597 ounces)
- \$10.9 MM in Equity Investments
- 12 % INSTITUTIONAL OWNERSHIP
- 59 MM SHARES ISSUED
- 65 MM SHARES FULLY DILUTED
- OPTIONS average exercise price \$2.37

EXCEPTIONAL PEOPLE + OUTSTANDING GEOLOGY + IN HOUSE DRILLING

Duane Poliquin, P.Eng

- Founder & Chairman
- Geological Engineer
- 50 Years worldwide exploration experience
- Discoveries include the Santa Fe Gold Property in Nevada & the Trinidad Gold Deposit in Mexico
- Founded & sold Westley Mines: \$0.25-\$7.00 on discovery

Morgan Poliquin, Ph.D., P.Eng

- President & CEO
- Geological Engineer, UBC
- M.Sc. Geology (U of Auckland) & Ph.D. Geology (U of Exeter - Camborne School of Mines)
- Discoveries include the Caballo Blanco Gold Property & the Ixtaca Gold-Silver Zone in Mexico

Senior Executive Management



Korm Trieu, C.A., Chief Financial Officer

- 15 years in corporate finance in natural resource sector
- Former Vice President of Finance at Sprott Resource

Mark Brown, C.A., Director

- President & Director of Pacific Opportunity Capital
- Co-Founder of NYSE Amex listed Rare Element Resources

Gerald Carlson, Ph.D., P.Eng., Director

- 30 years in mining exploration & junior exploration company management
- Past President of AME BC
- President of the Society of Economic Geologists Canada Foundation

James McInnes, Director

- 40 years in mineral exploration & mining law

John McCleary, P.Geo., Director

- 40 years in petroleum & mineral exploration
- Former Director & President of Canadian Hydro Developers Inc.
- Former Vice President of Dominion Securities Ltd.

Joseph Montgomery, Ph.D., P.Eng., Director

- 40 years in mineral industry
- President of Montgomery Consultants Ltd.
- Advisory Board of the Canadian Institute of Gemology

Barry Smee, Ph.D., P.Eng., Director

- Consulting geochemist and geologist
- Awarded J.C. Sproule Memorial Plaque from the Canadian Institute of Mining, Metallurgy and Petroleum



Proven Integrated Exploration Team



Increasing the odds of discovery:

- World class “project generating” team
 - Low property acquisition costs (stake vs buy) using proprietary intellectual capital
 - Highly experienced Prospectors & Geologists, Geophysics (IP, Mag) & Geochemistry (Soils, Streams)
- 5 Company-owned portable Drills
 - Unique capacity to drill early and often
 - Low environmental footprint = reduced permitting
 - Greater than 600m depth potential
 - Drilling for below market rates with TOTAL Company control
- Drilling is the BEST prospecting tool:
 - Eliminate sub-economic prospects early
 - Add ounces most effectively & quickly
 - **Continuous drilling news flow**

Exceptional North American Land Package



Eastern Mexico

- Under explored terrain with exceptional mineral potential
lack of outcrops, no historical focus
- Geology similar to gold-rich Nevada & Utah
Hosts several exceptional deposits:
Pachuca Mine (7M oz Au, 2B oz Ag)
- Almaden's unrivalled geological database
 - 20 years in the making
 - 1000s of targets identified & evaluated
 - CEO did Ph.D on area
- Recently built infrastructure & growing

Almaden Discoveries include

- **Ixtaca Gold-Silver Zone**
(Part of the Tuligtic Project)
100% owned by Almaden
- **El Cobre Gold-Copper Project**
100% owned by Almaden
- **Caballo Blanco Gold Deposit (sold 2011)**
(Almaden retains 1.5% NSR)



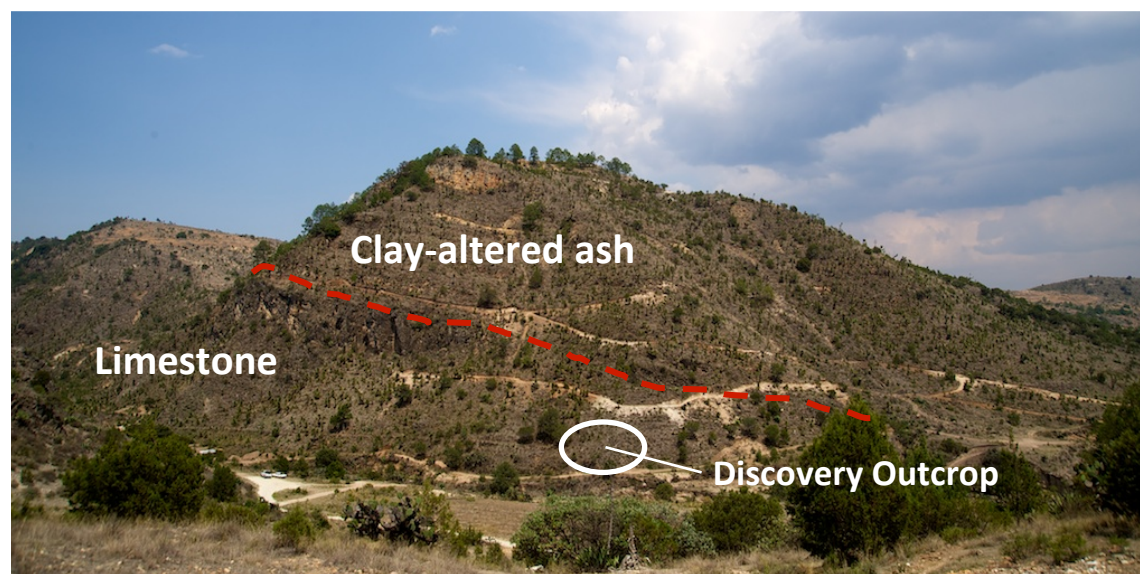
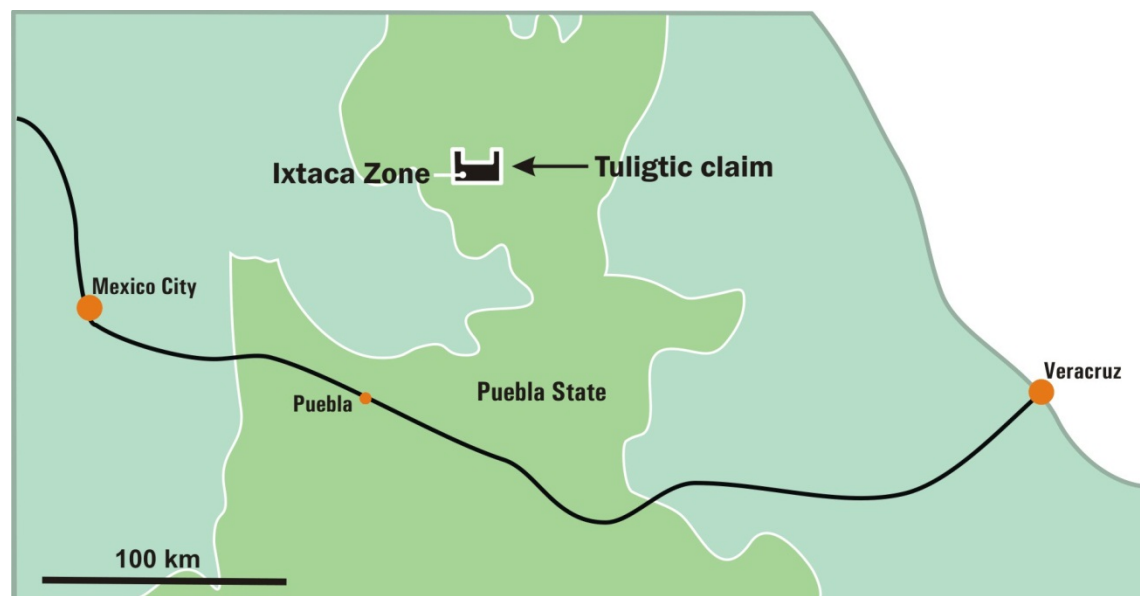
Ixtaca Zone on the Tuligtic Project

Tuligtic Project

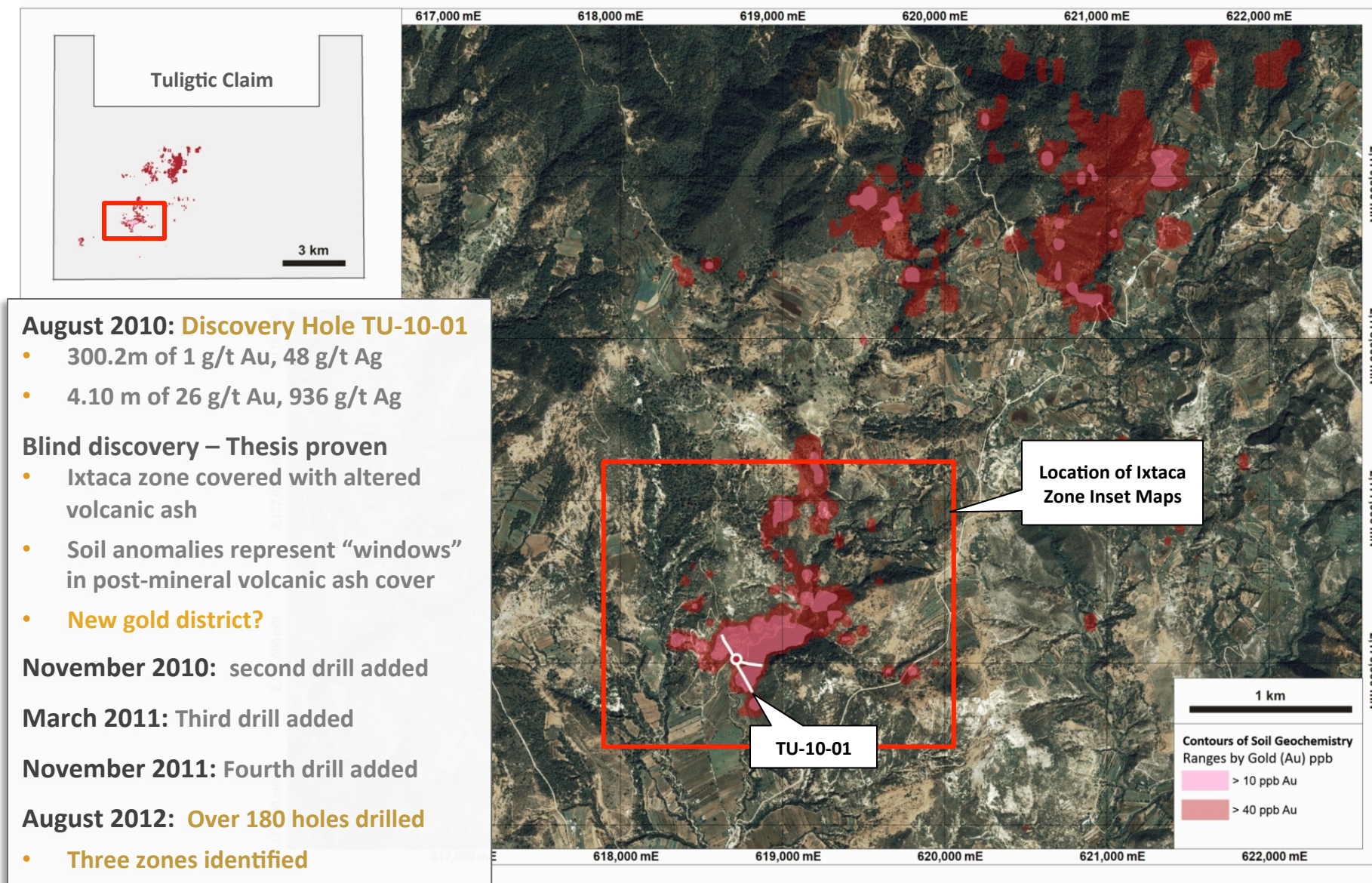
- 14,000 hectare claim
- 100% Almaden owned through staking
- Recognised by Almaden during 2001 regional reconnaissance program
- 100km north of Puebla & 150km east of Mexico City (2.5hour drive)
- Both porphyry & epithermal gold targets

Ixtaca Zone

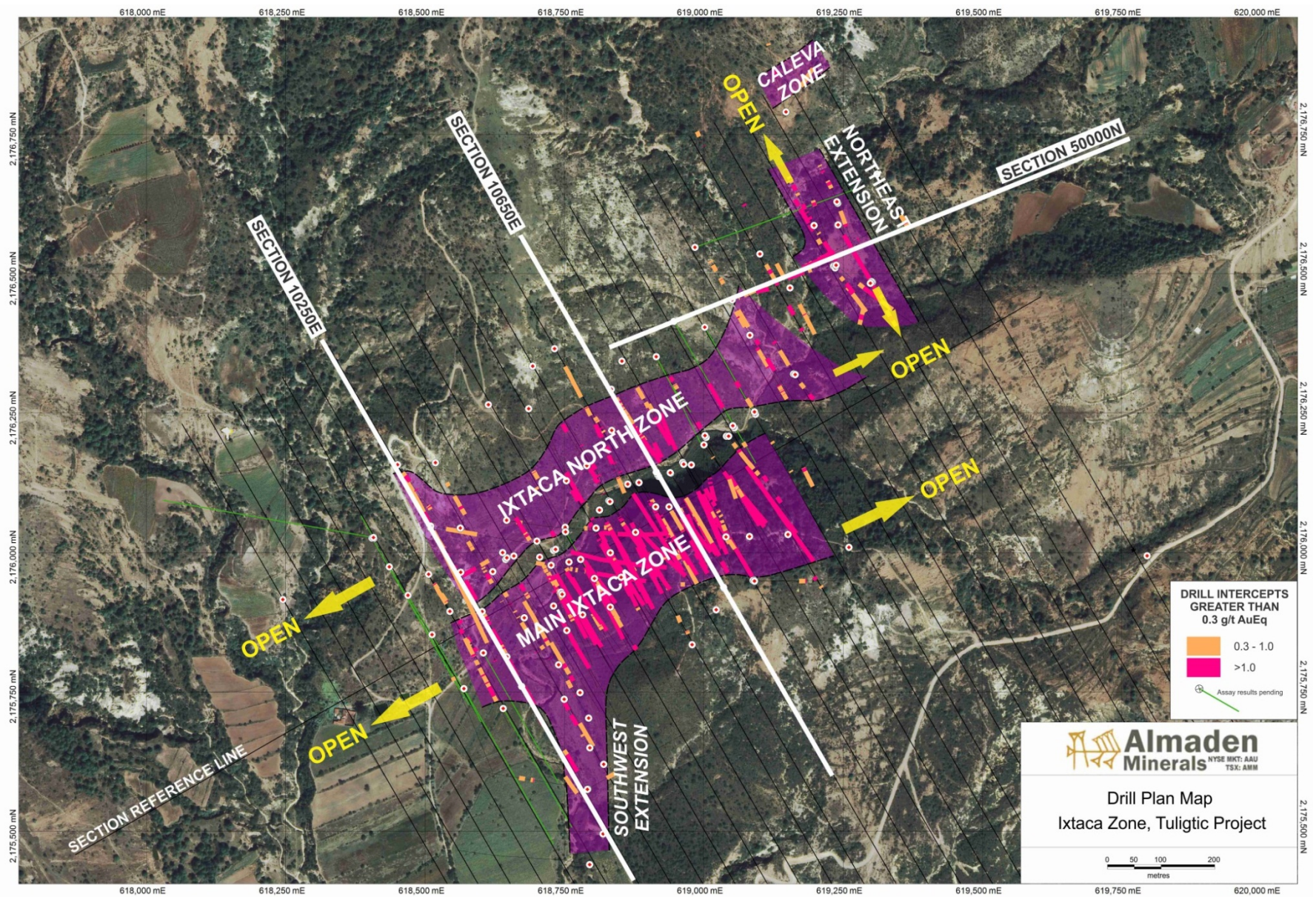
- Blind discovery made by Almaden in 2010
- Epithermal gold and silver veins
- Mineralisation traced over one kilometer in a north-easterly trend
- 4 drill program underway
- Over 70,000 meters drilled



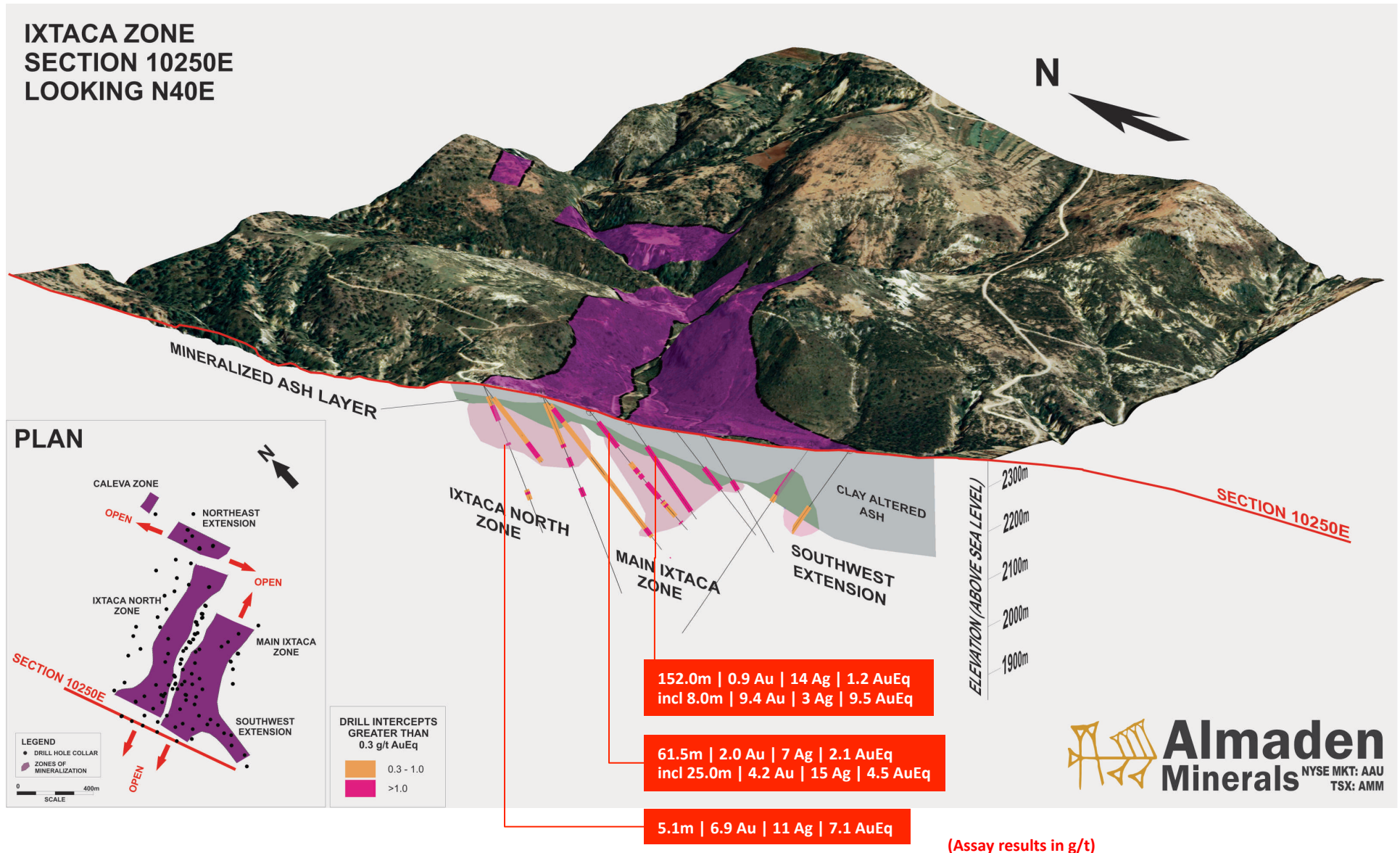
Ixtaca Zone on the Tuligtic Project



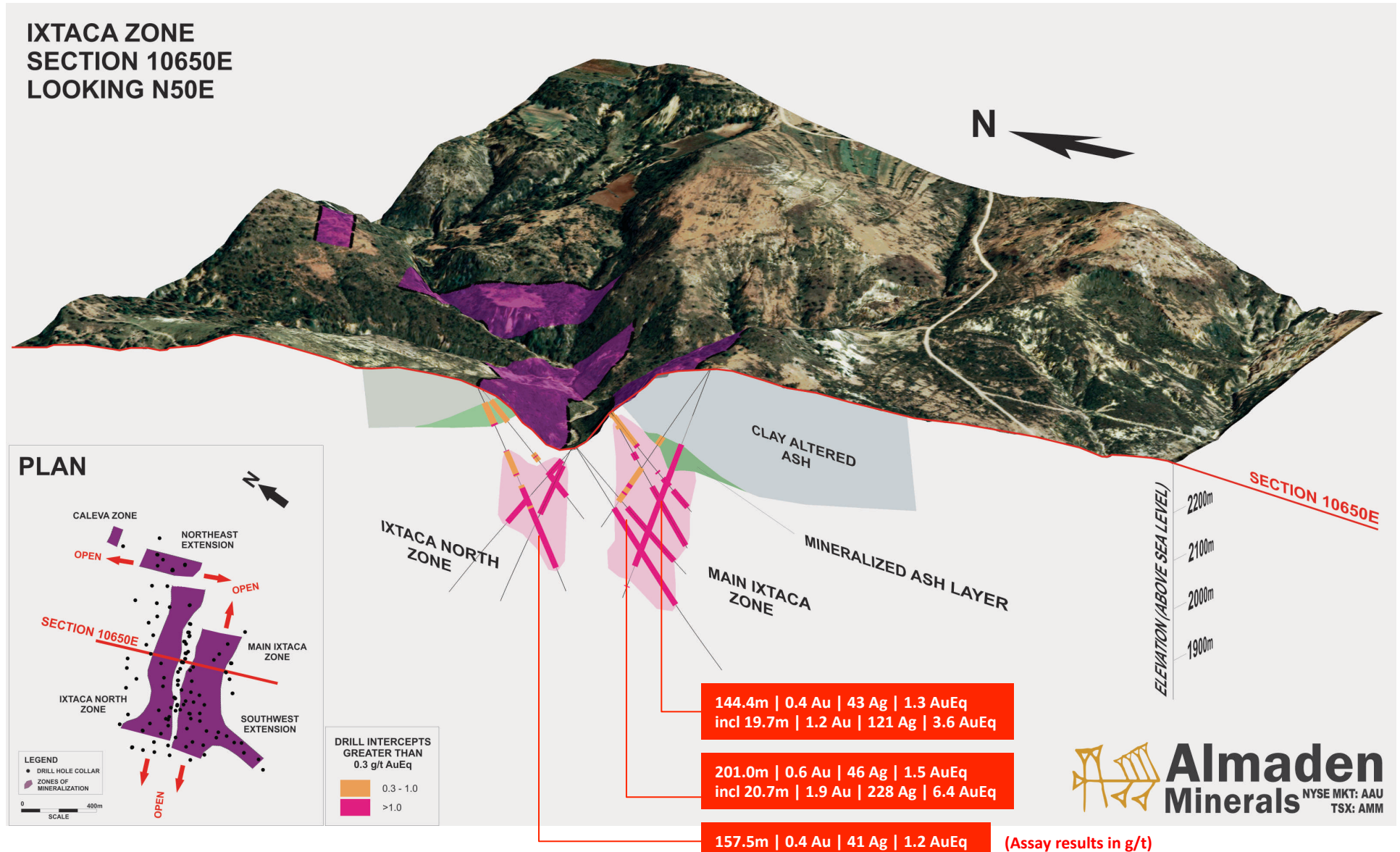
Location of 3D Sections



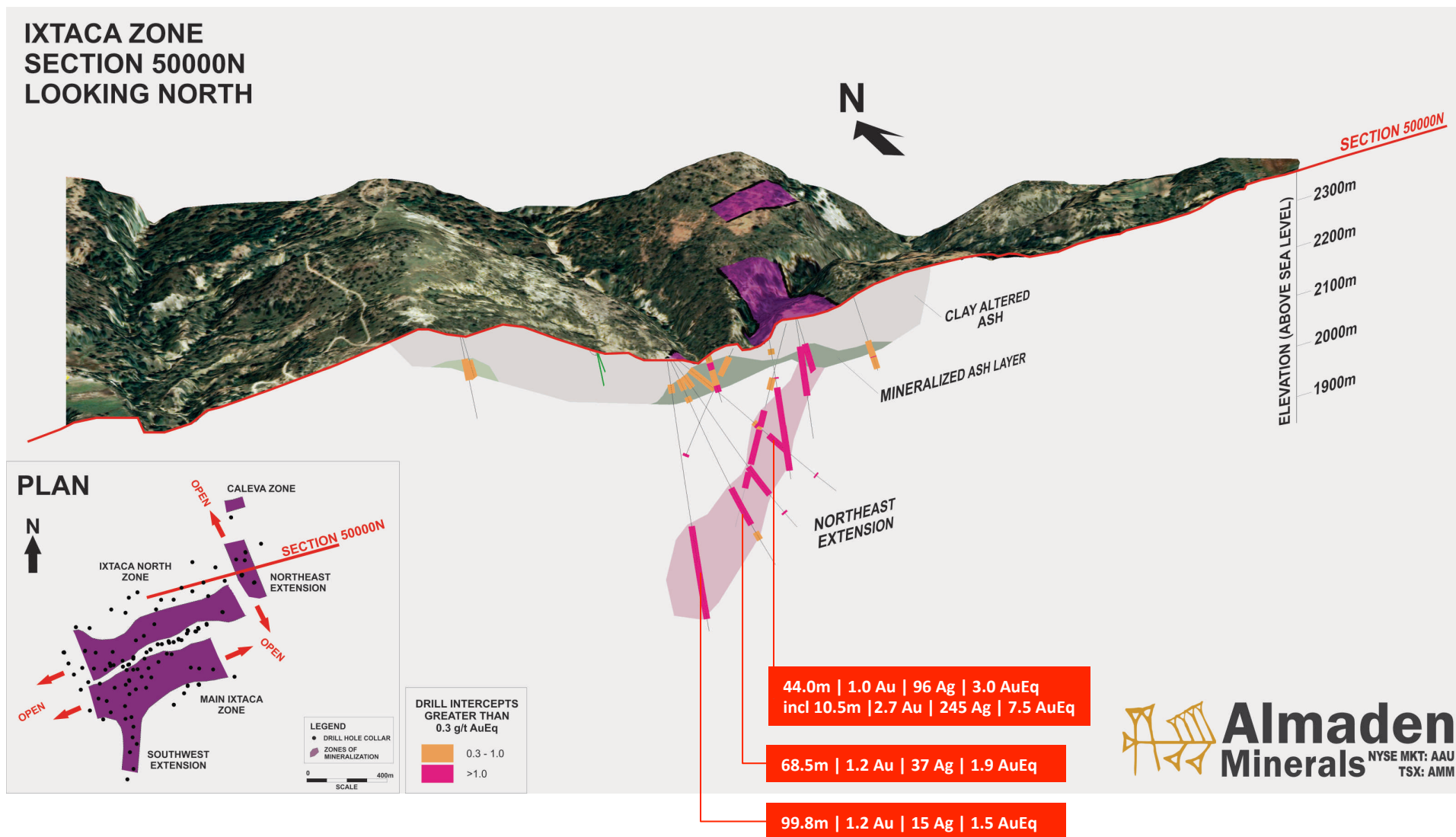
Section 10+250



Section 10+650

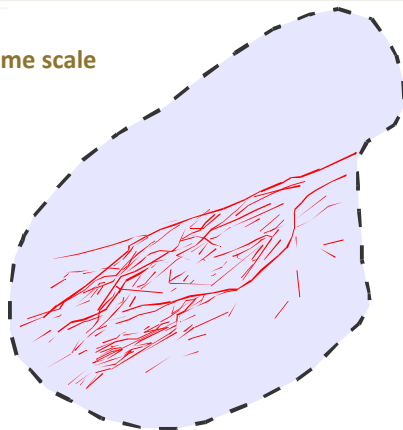


Northeast Extension: 50+000N



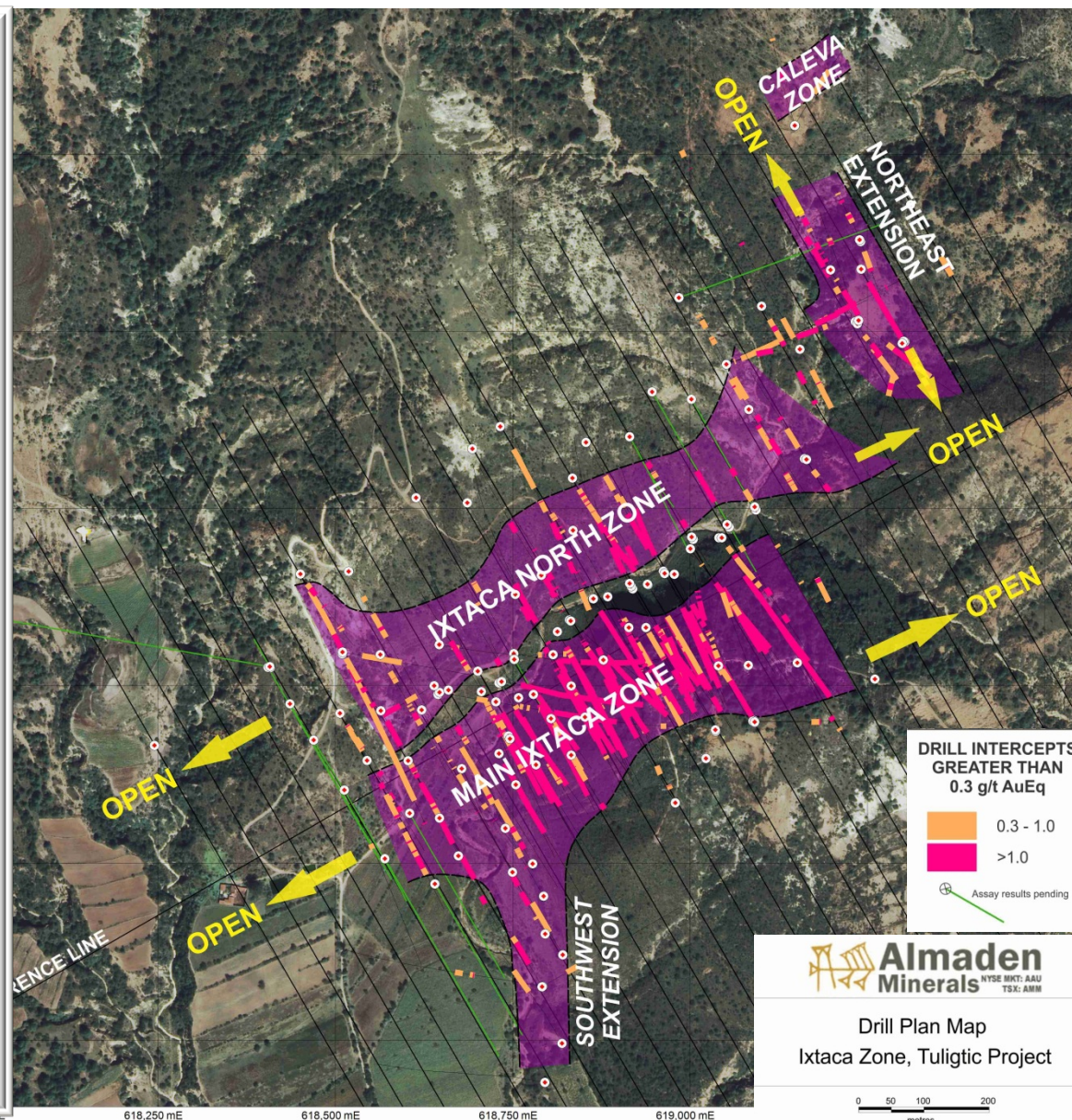
Comparison with Waihi Mine, NZ

Wahiti pit at same scale
as Ixtaca map



Above:
Epithermal vein system at the Waihi.
Past Production of Waihi (1878-present):
>7MMoz gold.

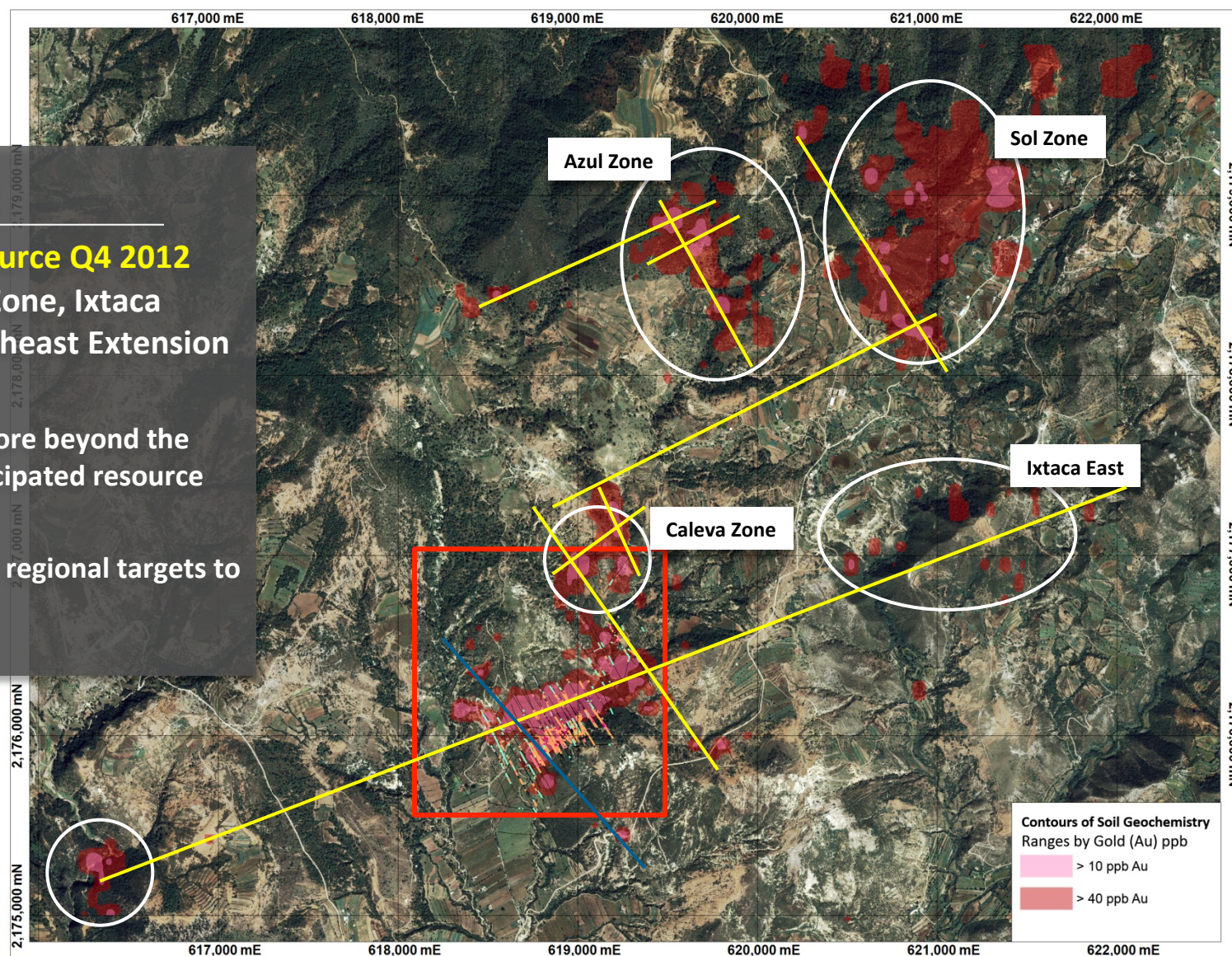
Below:
Waihi Pit. Currently operated by Newmont



Tuligtic Upside: Multiple Undrilled Zones

2012 Plans:

- **Maiden Resource Q4 2012**
Main Ixtaca Zone, Ixtaca North & Northeast Extension (as known)
- Drilling to explore beyond the bounds of anticipated resource area
- First drilling on regional targets to commence



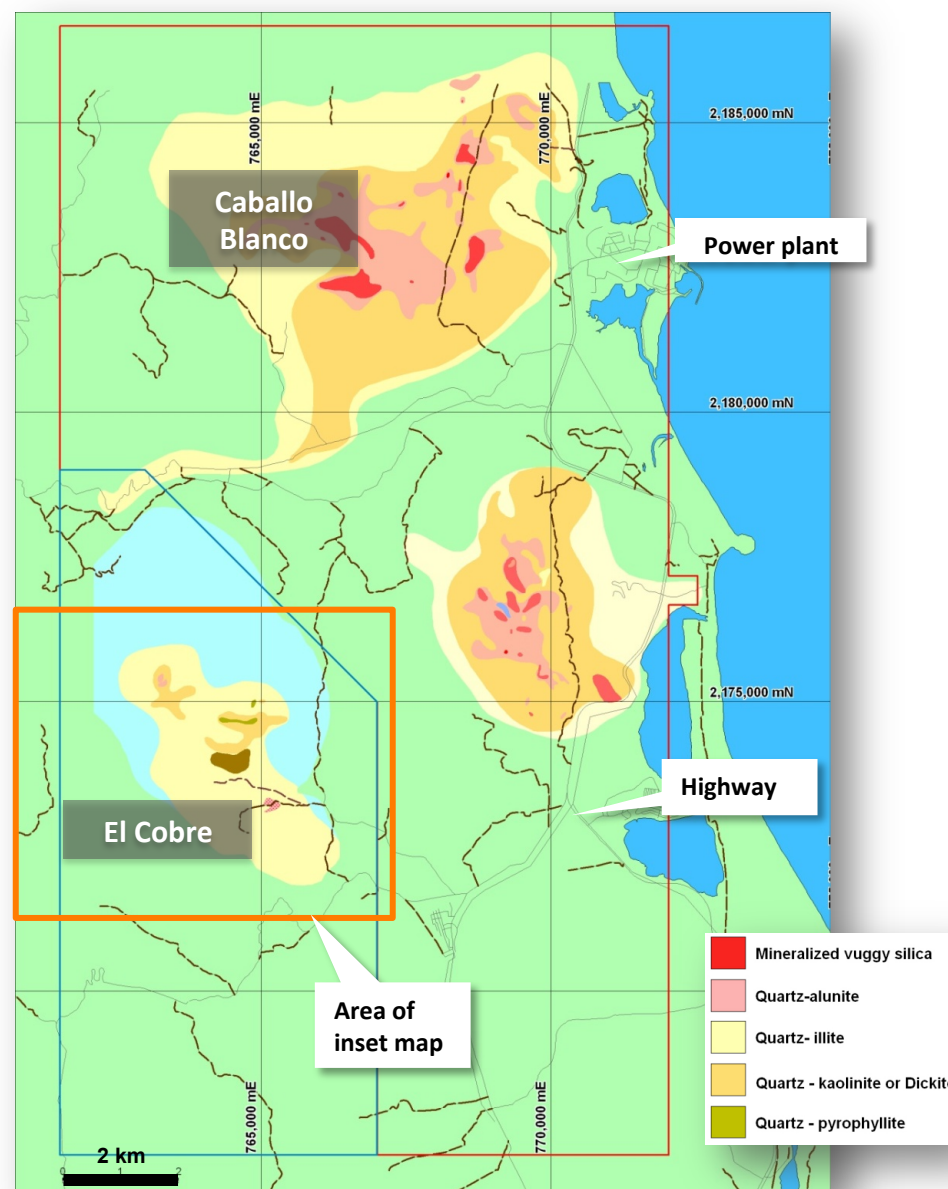
CABALLO BLANCO & EL COBRE

Caballo Blanco

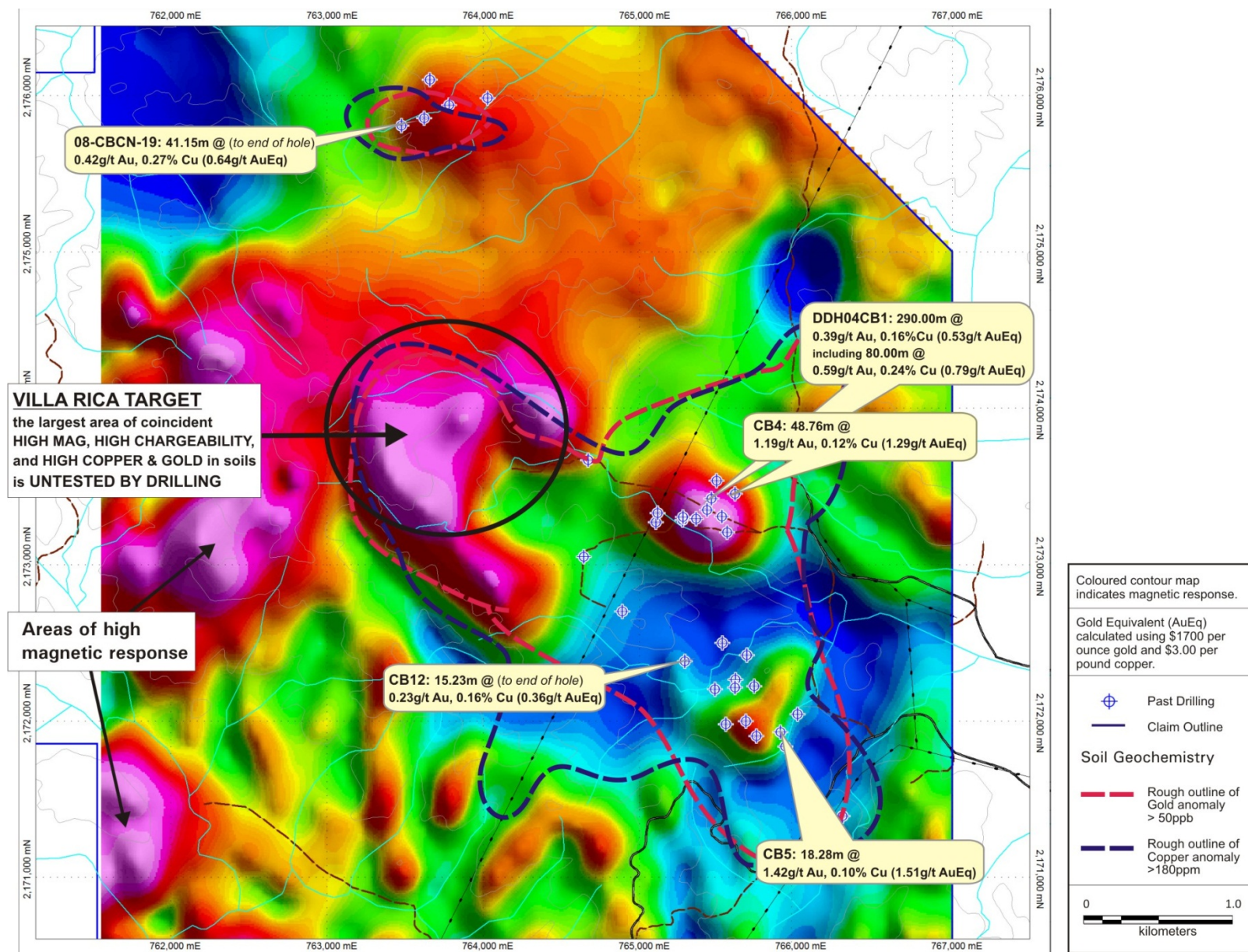
- Veracruz State, Mexico
- Located 75 km northwest of Veracruz City
- Sold to Gold Group Mining (GGA)
Almaden holds 1.5% NSR
- GGA has announced production plans for 2012

El Cobre

- Veracruz State, Mexico
- Large Cu-Au porphyry system
- 100% Almaden
- Drilling Planned 2012
- Unparalleled infrastructure
- 10 km from powerplant
- Past drilling includes:
 - 48.8 m @ 1.2 g/t Au, 0.12 % Cu
incl. 10.7m @ 4.3 g/t Au, 0.40 % Cu
 - 80.0 m @ 0.6 g/t Au, 0.24% Cu
 - 41.2 m @ 0.4 g/t Au, 0.27% Cu



EL COBRE PROJECT



Drill-Ready Projects: Almaden Discoveries

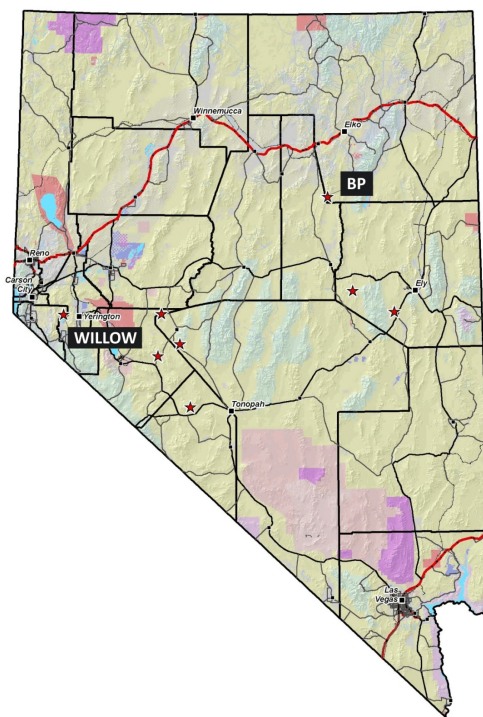


Caldera and El Chato Gold Projects (100%)

- Location: Puebla State, Mexico
- Almaden discovery, 100% owned through staking
- Both projects are new Caballo Blanco-like gold systems located 150 km west of Caballo Blanco with large alteration zones
- IP, soils define drill targets
- **Both are drill ready projects**

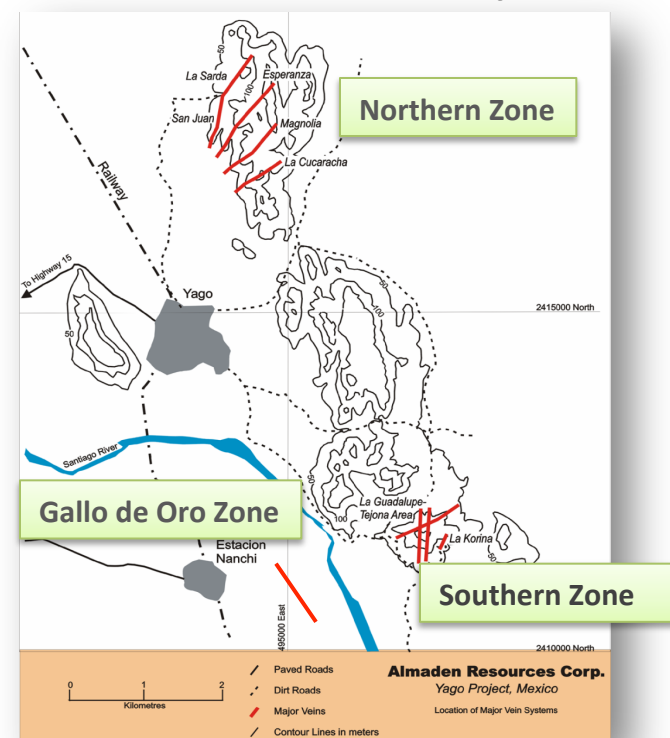
Nevada exploration

- Regional program began in 2007
- Multiple projects identified and acquired through staking
- **100% interest in BP**
 - Carlin-Type Au along Carlin trend
- **100% interest in WILLOW**
 - Cu-Au porphyry
 - **Drilling Planned 2012**

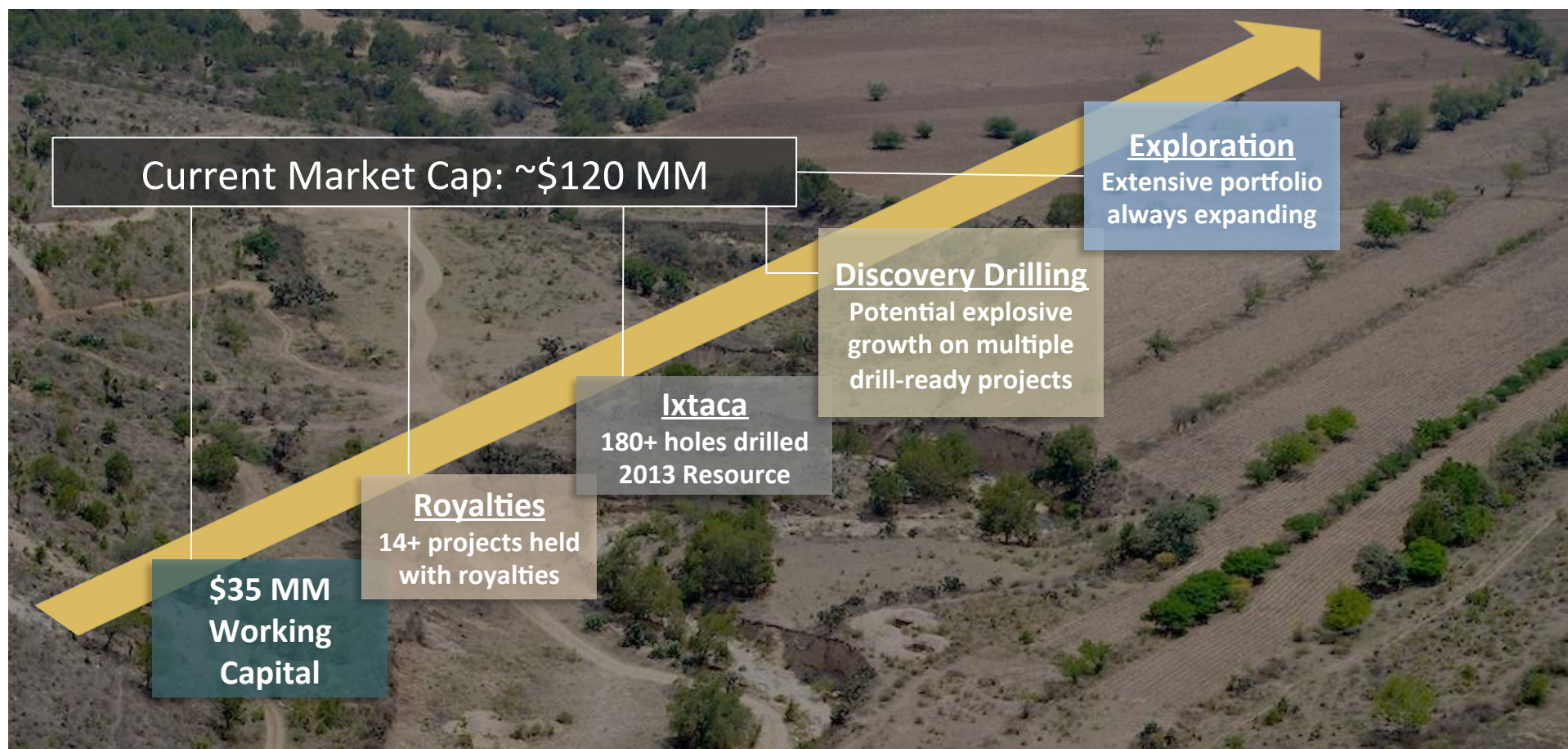


Yago Project (100%)

- Location: Nayarit State, Mexico
- Almaden discovery with 3 main vein zones
- Recent production on Northern Zone. High grades exist to bottom of workings.
- Drilling at Southern Zone shows potential exists to depth on several wide vein structures
- **Gallo de Oro Structure is drill ready**



The Almaden Value Opportunity



Target for Maiden Ixtaca Resource						
First pass drilling El Cobre						
Drilling on Ixtaca & Tuligtic						
	2012: Q3	Q4	2013: Q1	Q2	Q3	Q4

Summary and Next 12 Months



- **Drill focused grassroots exploration**
 - Project Generators with proven discovery record
 - 40+ projects acquired by staking
 - Unique capacity to drill faster and more often
- **Development of Ixtaca Discovery**
 - 4 drill program underway, Maiden resource 2012
 - Drilling on other targets for additional zones
- **Extremely Well Financed for Exploration**
 - \$30.9 MM in cash & equity holdings with a working capital of \$22MM*
- **Dynamic Risk Management**
 - 3 options, 4 joint ventures, & 14 properties held with NSR including:
 - 2% NSR in Elk Gold Deposit (GUM.TSX-V)
 - 1.5% NSR in Caballo Blanco (GGA.TSX)

*As of August 2012

Contact Us



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OUR LOGO:

Almaden's logo is a cuneiform inscription and the earliest-known written appearance of the word gold. It is taken from a clay document written about 2300 B.C. in the Sumerian city-state of Lagash.

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