

# WELLGREEN PRESENTATION APRIL 2012



Symbol TSX-V: NKL

OTC-QX: PNIKF

Frankfurt: P94P

[www.prophecyplat.com](http://www.prophecyplat.com)

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Apr 23, 2012



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## **Qualified Person under NI 43-101**

Danniel Oosterman, P.Geo., a consultant of the Company is the qualified persons responsible for the technical information on this presentation.

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Readers should refer to the Company's current technical reports and other continuous disclosure documents filed by the Company available on Sedar at [www.sedar.com](http://www.sedar.com) for further information on the mineral resource estimates of the Company's projects, which are subject to the qualifications and notes set forth therein, as well as for additional information relating to the Company more generally. Mineral resources which are not mineral reserves, do not have demonstrated economic viability. Inferred mineral resources have insufficient confidence to allow the meaningful application of technical and economic parameters or to enable an evaluation of economic viability suitable for public disclosure. Neither the Company nor readers can assume that all or any part of an inferred mineral resource will be upgraded to indicated or measured mineral resource. Most projects at the inferred mineral resource stage do not ever achieve successful commercial production. Each stage of a project is contingent on the positive results of the previous stage and that there is a significant risk that the results may not support or justify moving to the next stage.

## **Quality Control and Quality Assurance**

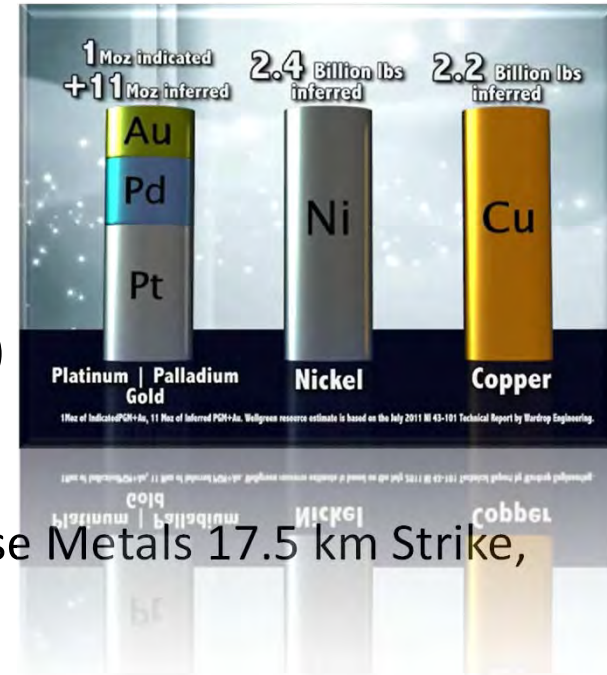
Prophecy Platinum executes a quality control program to ensure best practice in sampling and analysis. Samples are cut and split for assay with the remaining sample retained for reference. Blanks, Standard Reference Material (SRM), and duplicates were inserted into the sample stream every 20th sample. A duplicate sample is taken every 20th sample of core. The selected sample is sawn in half and then sawn in half again. The quartered core is then placed into two different sample bags with different sample numbers and sealed. The SRM material comes from Natural Resources Canada and Analytical Solutions Limited. These were inserted into the sample stream immediately after the second duplicate. The SRMs used are WMS-1a, WPR-1 and WGB-1. Sample Blanks are obtained from two sources; granodiorite from a local quarry and garden marble from hardware stores in Whitehorse, Yukon. A Blank sample is inserted into the sample stream after the SRM. Assayed samples are transported in sealed and secured bags for preparation at ALS Chemex Prep Lab located in Whitehorse, Yukon. Pulverized (pulp) samples are shipped for analysis to ALS Chemex Assay Laboratory in Vancouver, B.C. ALS Chemex is an ISO/IEC 17025:2005 accredited laboratory and registered under ISO 9001:2000.

Quality assurance and quality control are monitored using scatterplots, Thompson-Howarth plots and statistical analysis to ensure duplicates, blanks and standard data are reliable and indicate robustness of overall results. ALS Chemex quality-assurance procedures are also included in this process."



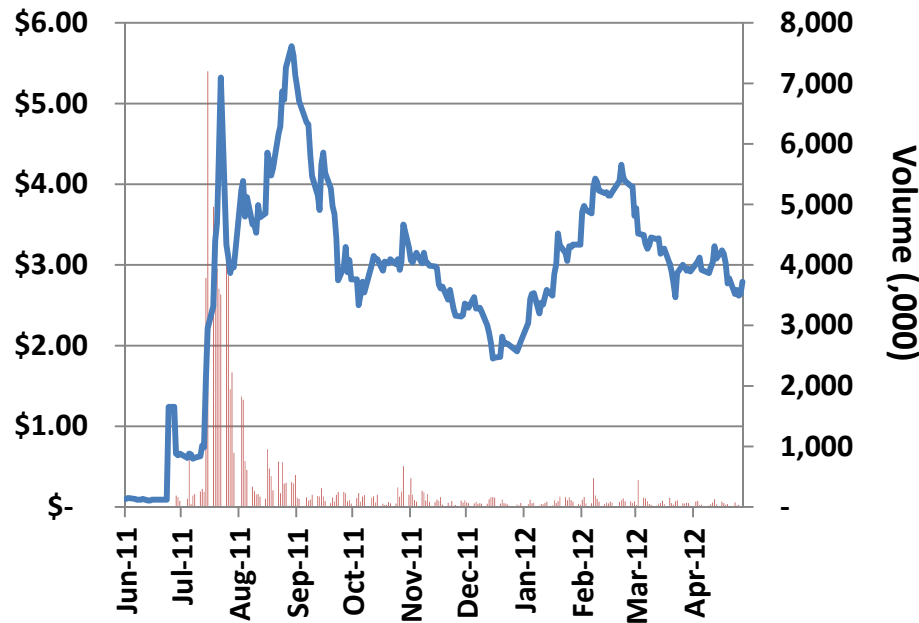
# Prophecy Wellgreen Summary\*

- 289 Million Tonnes of Inferred Resource  
(1.18 g/t PGM+Au\*\*, 0.38% Ni, and 0.35% Cu)
- 14.3 Million Tonnes of Indicated Resource  
(2.25 g/t PGM+Au\*\*\*, 0.69% Ni, and 0.69% Cu)
- Excellent Exploration Potential to Precious + Base Metals 17.5 km Strike,  
Open to South and at Depth, Rhodium Credits
- Southwest Yukon: Accessible Infrastructure and Stable Jurisdiction



\*based on the July 2011 NI 43-101 Technical Report by Wardrop Engineering. NiEq% cutoff at 0.40% . The report is authored by Todd McCracken, P. Geo. of Wardrop Engineering Inc., a Tetra Tech Company, who is an independent Qualified Person under NI 43-101. \*\* 0.53 g/t Pt, 0.42 g/t Pd, 0.23 g/t Au \*\*\* 0.99 g/t Pt, 0.74 g/t Pd, 0.52 g/t Au

## Share Price Performance



## Market Capitalization

Issued and outstanding*	55,453,543
Warrants and options	8,078,250
<b>Fully Diluted</b>	<b>63,531,793</b>

Raised \$10million in Nov 2011, no debt

\*22.5 million shares owned by Prophecy Coal (TSX: PCY)

## Management, Directors & Advisors

John Lee, CFA: Chairman of Prophecy Platinum  
 Greg Hall: Former Director of Silvercorp  
 Dave Patterson: Chairman of Donner Metals  
 Mike Sylvestre, M.Sc, P.Eng: Former CEO of Vale Inco (New Caledonia)  
 John McGoran, P. Geo: Founder of Polymet  
 Dan Oosterman, P. Geo: Rory Calhoun P. Geo;  
 Larry Hulbert, P.Geo & Gary Johnson, Metallurgist

## Major Shareholders

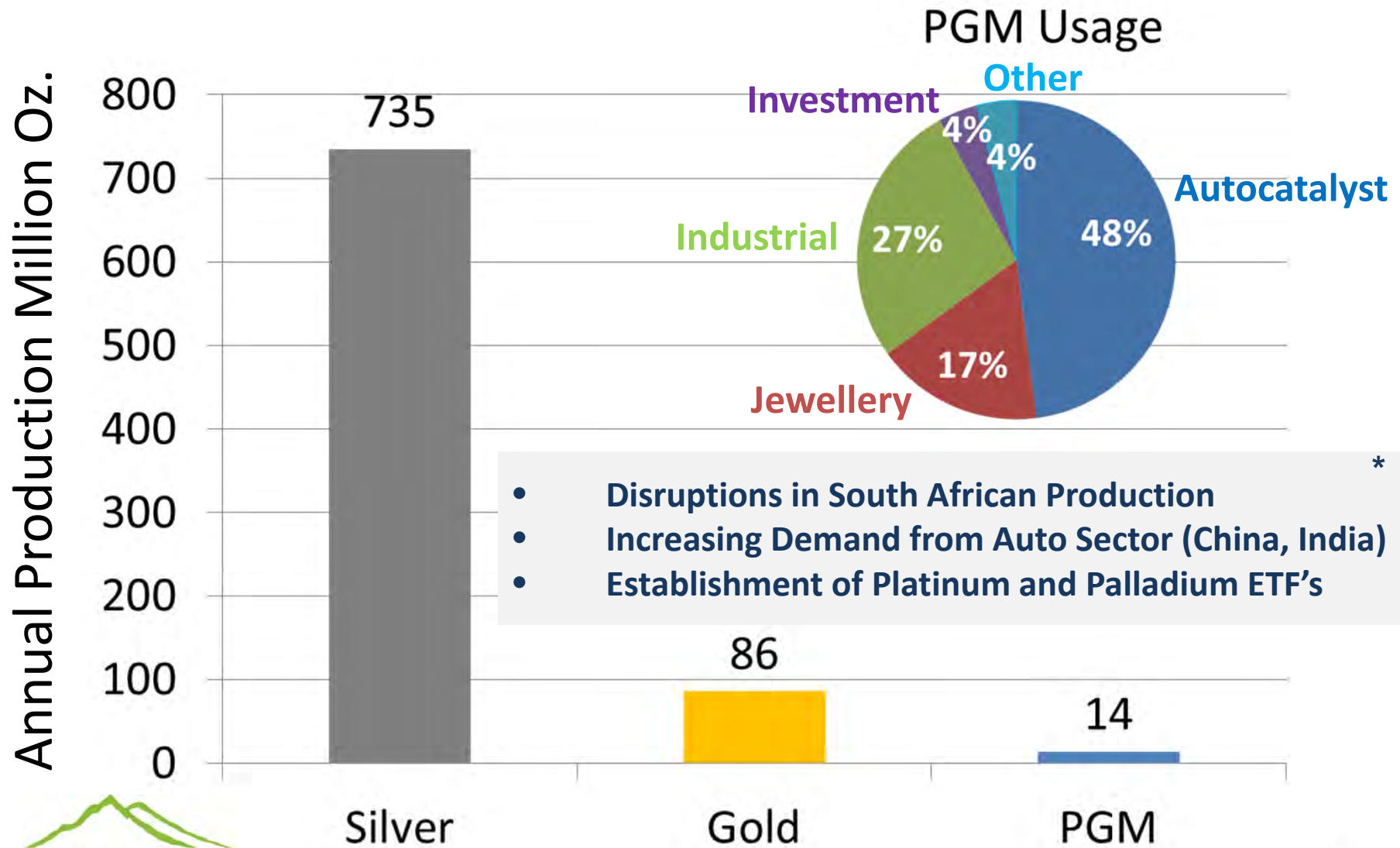
Prophecy Coal PCY :	41%
Sprott Asset Management :	13%
Management and Insiders :	6%

**60%**  
 (33million shares)



# Platinum and Palladium

(Limited Production, Increasing Demand)\*



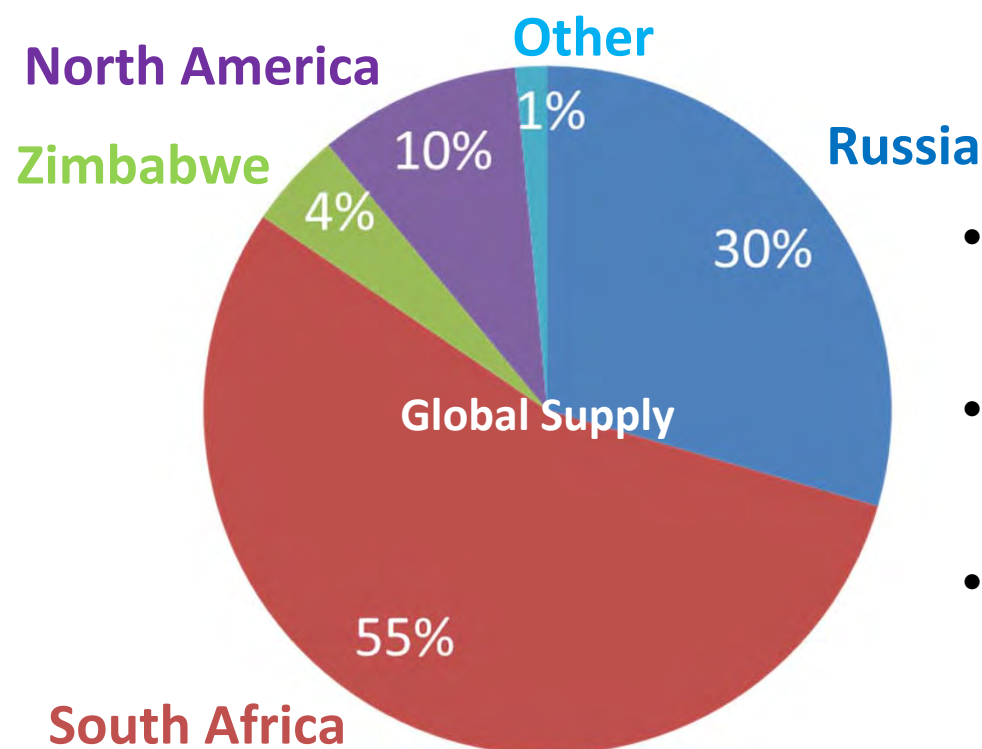
- Disruptions in South African Production
- Increasing Demand from Auto Sector (China, India)
- Establishment of Platinum and Palladium ETF's



\*U.S. Geological Survey, Mineral Commodity Summaries, January 2012  
Data provided by Johnson Matthey



# Limited Sources of PGM Supply



- PGM's are Among the Least Abundant of the Earth's Elements
- There are Fewer than Ten Significant PGM Mining Companies in the World
- Of the Few Known Deposits, those in South Africa and Russia are by far the Largest



Fraser Institute's Survey of Mining Policy Index Ranking (2011-2012)

Yukon (Ranks within **Top 10**)

Russia (**70/93**), South Africa (**53/93**), Zimbabwe (**73/93**)

\*Data provided by Johnson Matthey  Johnson Matthey

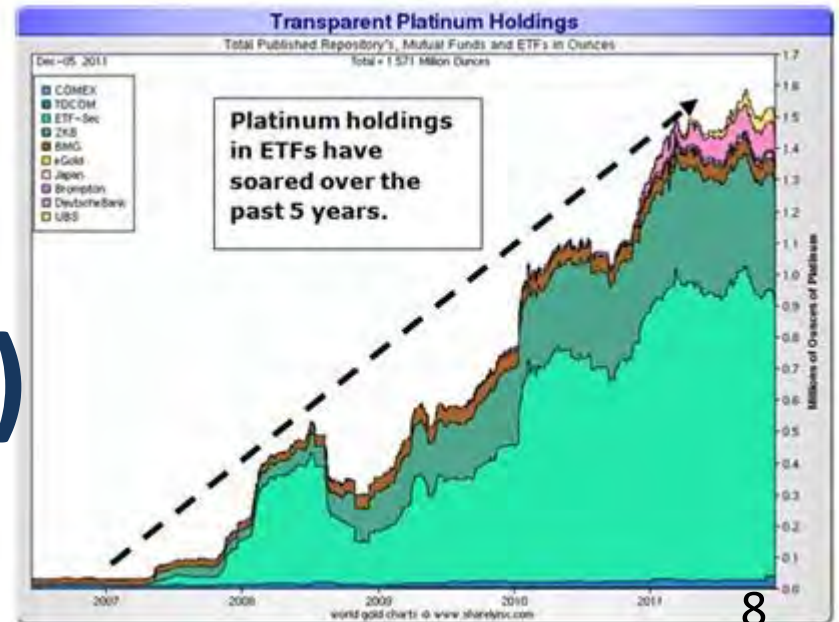
Fraser Institute <http://www.fraserinstitute.org/uploadedFiles/fraser-ca/Content/research-news/research/publications/mining-survey-2011-2012.pdf>

# Platinum vs Gold

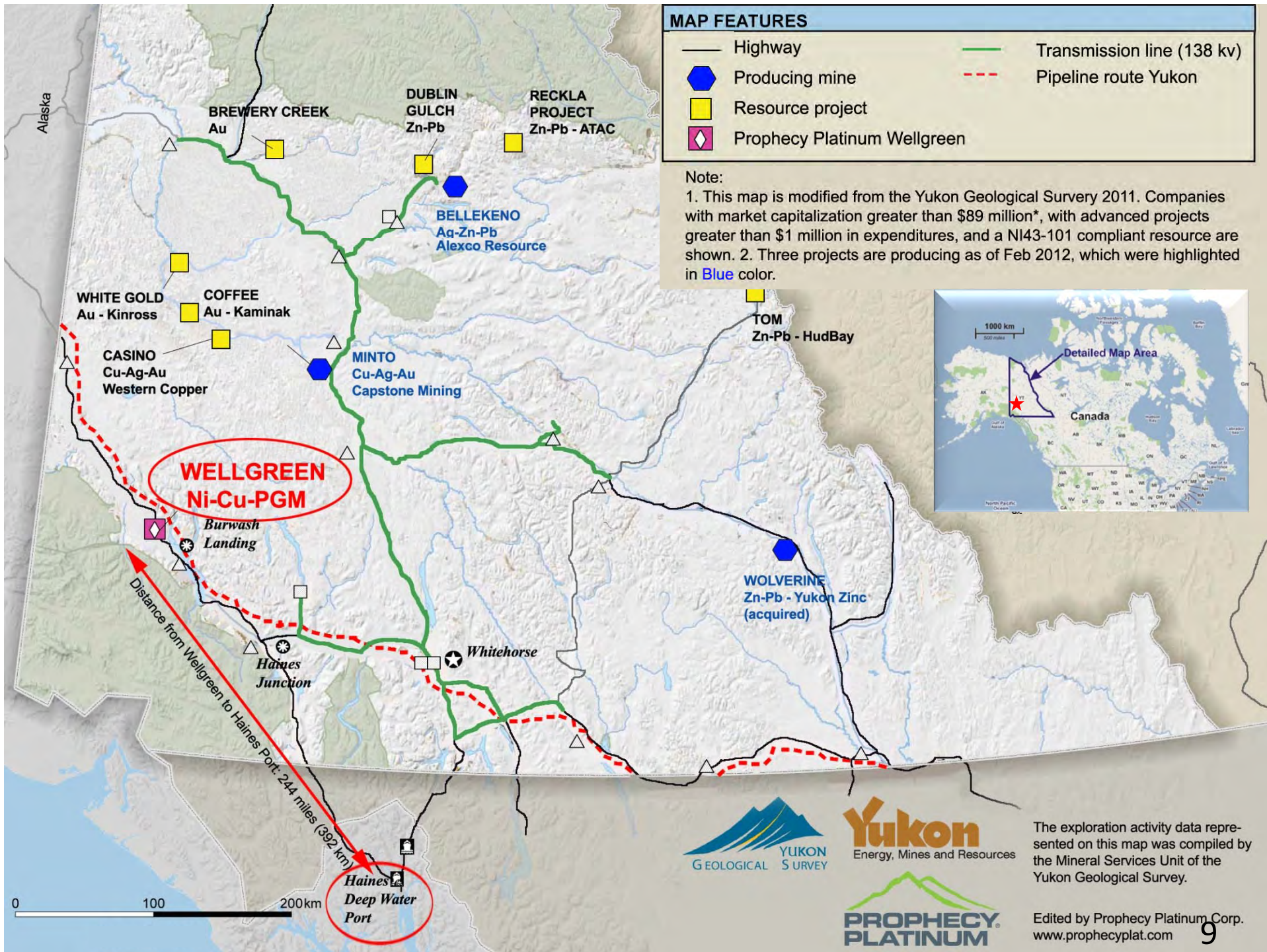
**GOLD - PLATINUM**  
10 YEARS (Dec 21, 2001 - Dec 20, 2011)



Plat ETF (million oz)







# Historical Overview of 702-Hole, 55km-Drill

## Prophecy Renewed with Open Pit look

1952	1972	1989	1999	2004	2010	2011 (July)
Wellgreen discovered. Hudson Bay Mining drilled <b>19,815 metres</b> surface and underground			Northern Platinum (NTH) acquired Wellgreen interest		Prophecy Coal (PCY) acquired NTH. Drilled <b>496.06 meters of 0.596 g/t PGM+Au, 0.27% Ni, 0.18% Cu, (0.45% NiEq)</b> from surface. Initiated 1,000-meter step-out drill program.	PCY spun out Wellgreen to NKL
Production began, producing <b>171,652 tonnes</b> in 1972-73	Mined ore grade: <b>2.23% Ni, 1.39% Cu, 4.2g/t PGM</b>	Galactic Resources preliminary feasibility study showed P&P of 55mt 0.36% Cu, 0.35% Ni, 0.78 g/t Pt & Pd from <b>16,505 meters of drilling 33.8meters 2.8g/t PGM</b>		NTH drilled <b>7,248 meters 158.8 metres averaging 0.54% Cu, 0.25% Ni, 1.1 g/t PGM+Au</b>	Reported <b>multiple 1g/t Rh and 10g/t PGM</b> chip samples from extensive 2.5km tunnel sampling	NKL reported <b>1.04 million oz PGM+Gold Indicated and 10.97 million oz PGM+Gold</b> Inferred for the Wellgreen
	The lower part of the massive sulphides was highly enriched in <b>Os, Ir, Ru, and Rh, with grades of up to 1.0 to 2.0 g/t each</b>					

The Galactic prefeasibility study is a historical estimate and a qualified person for the Company has not done sufficient work to classify the historical estimate as a current mineral resource. As a result the Galactic historical estimate is not being treated as a current mineral resource and is not to be relied upon. Wellgreen resource based on the July 2011 NI 43-101 Technical Report by Wardrop Engineering. NiEq% cutoff at 0.40% . 14.3 mt of Indicated at 0.99 g/t Pt, 0.74 g/t Pd, 0.52 g/t Au, 0.69% Ni, and 0.69% Cu. 289.2 mt of Inferred at 0.53 g/t Pt, 0.42 g/t Pd, 0.23 g/t Au, 0.38% Ni, and 0.35% Cu.

# Large Resource Base

	Tonnes (t)	PGM+Au (g/t)	Ni (%)	Cu (%)
Indicated	14 Million	2.25	0.69	0.62
Inferred	289 Million	1.18	0.38	0.35

Based on resource estimated at 0.4% NiEq cut-off

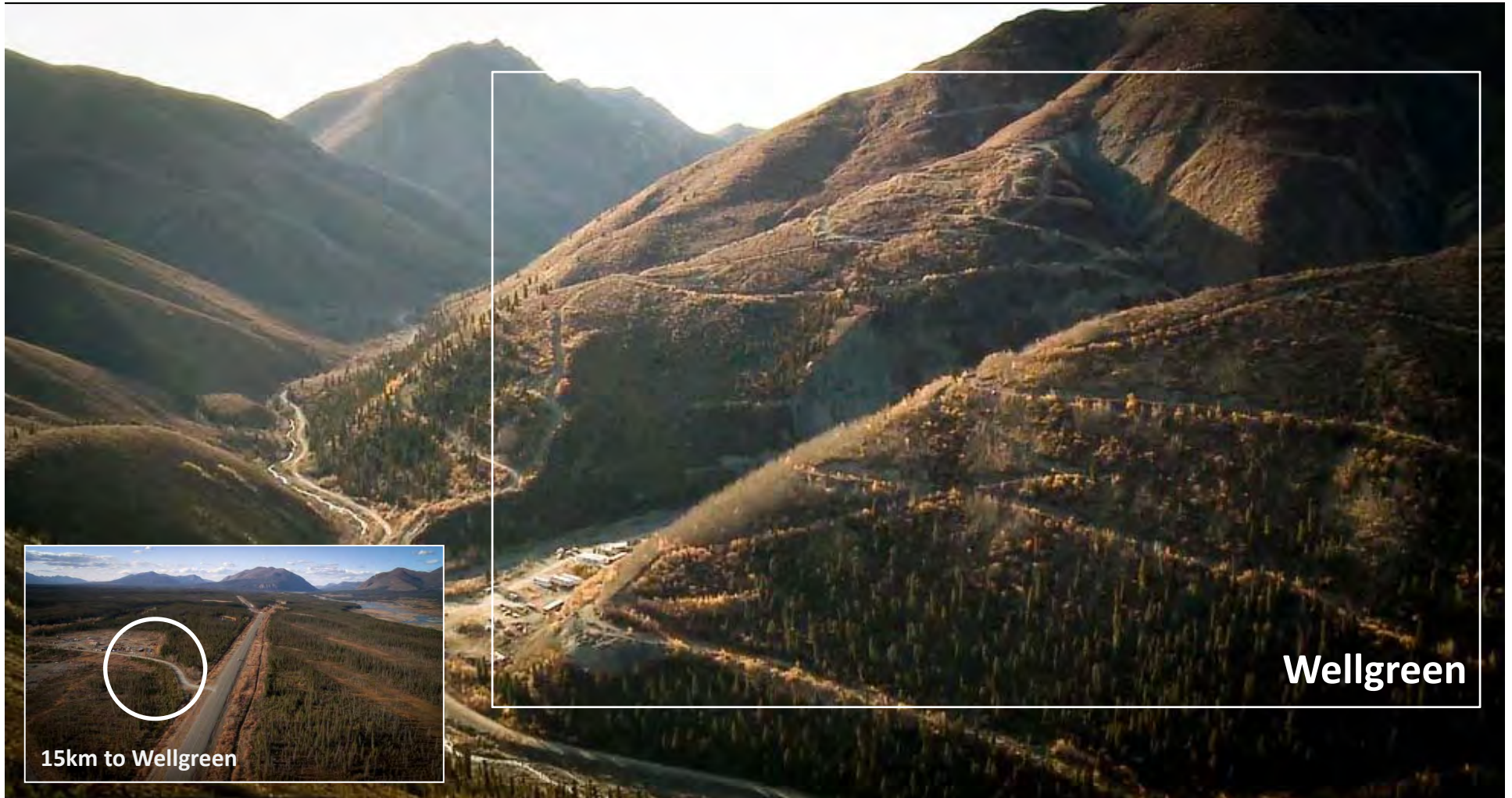
Metal	Indicated	Inferred
Nickel (Ni)	0.22 Billion lbs.	2.42 Billion lbs.
Copper (Cu)	0.20 Billion lbs.	2.23 Billion lbs.
Cobalt (Co)	15.77 Million lbs.	191.30 Million lbs.
Platinum (Pt)	0.46 Million oz.	4.93 Million oz.
Palladium (Pd)	0.34 Million oz.	3.91 Million oz.
Gold (Au)	0.24 Million oz.	2.14 Million oz.
PGM+Gold	1.04 Million oz.	10.97 Million oz.

Based on resource estimated at 0.4% NiEq cut-off, and 100% metals recoveries.



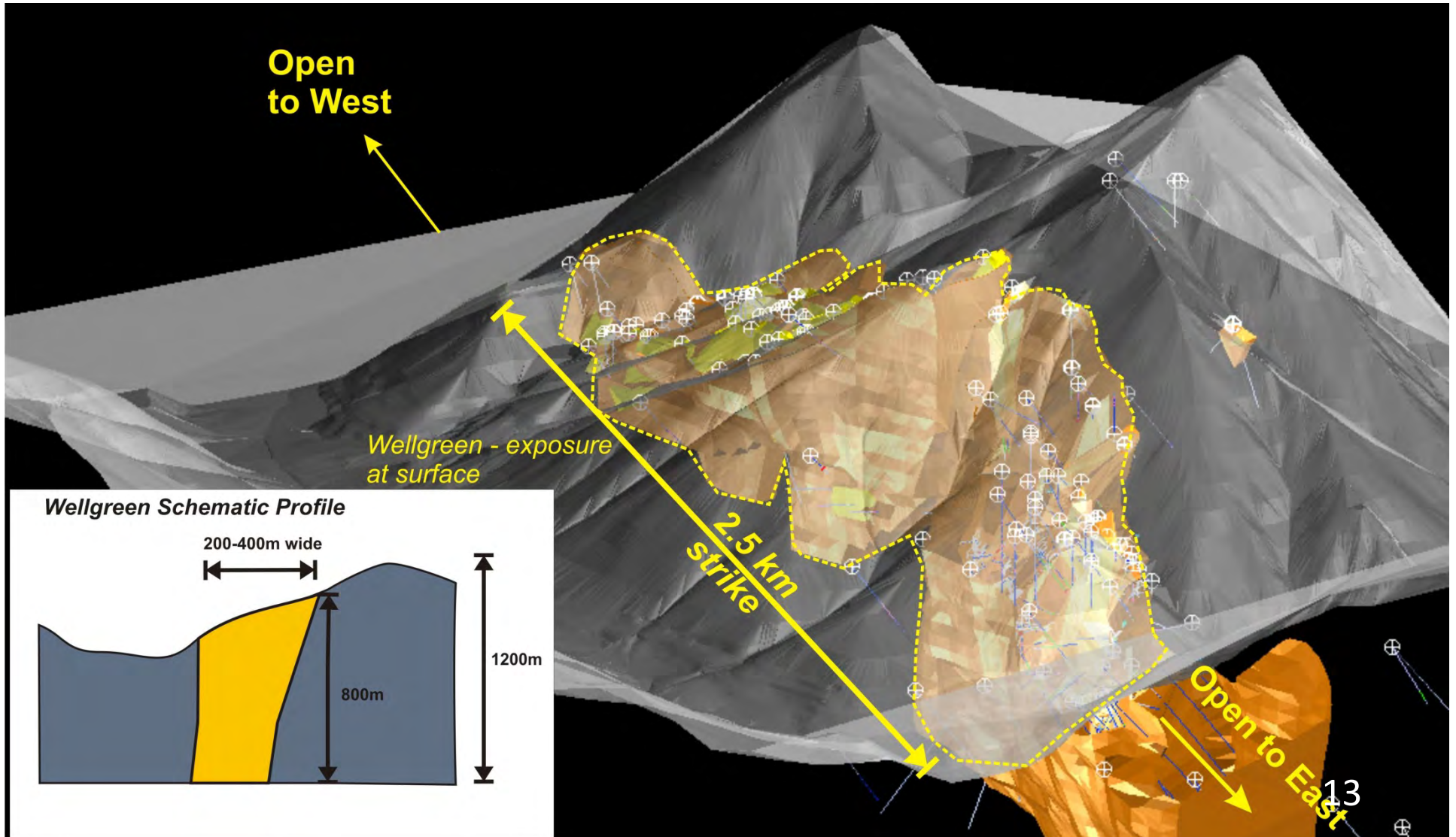
Wellgreen resource based on the July 2011 NI 43-101 Technical Report by Wardrop Engineering. NiEq% cutoff at 0.40% . 14.3 mt of Indicated at 0.99 g/t Pt, 0.74 g/t Pd, 0.52 g/t Au, 0.69% Ni, and 0.69% Cu. 289.2 mt of Inferred at 0.53 g/t Pt, 0.42 g/t Pd, 0.23 g/t Au, 0.38% Ni, and 0.35% Cu.

# Wellgreen Property



The Wellgreen property is at low altitude with well-developed access infrastructure. The site is just 15km by road from the Alaska Highway, a major transportation route to the Haines deep sea port and the Asian markets beyond.

# Wellgreen Property Topo. & Expression at Surface

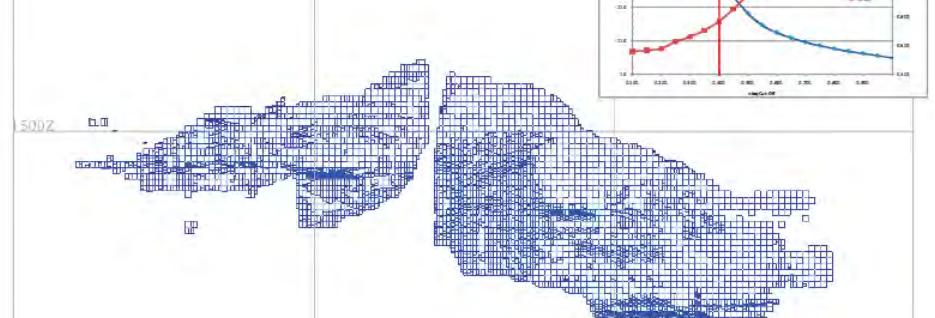


# High Grade to Very High Grade Orebody

**0.20% Nieq Cutoff**



**0.40% Nieq Cutoff**



**0.70% Nieq Cutoff**



**1.00% Nieq Cutoff**



Nieq Cutoff (%)	Tonnes (Inferred)	PGM+Au(g/t)	Ni(%)	Cu(%)	NiEq(%)
0.200	492,415,000	0.848	0.299	0.243	0.557
0.400	289,246,000	1.180	0.377	0.353	0.737
0.700	93,819,000	1.915	0.615	0.635	1.226
<b>1.000</b>	<b>50,575,000</b>	<b>2.200</b>	<b>0.833</b>	<b>0.798</b>	<b>1.563</b>

# Wellgreen's Historic Metals Recoveries

## Results from 1989 WGM PFS\*, SGS Met Test

		Ni (%)	Cu (%)	Pt (g/t)	Pd (g/t)
Wellgreen - 1989	Head Feed	0.65	0.87	1.06	0.68
	Recovery <small>(Bulk Con)</small>	85%	95%	80%	80%
	Concentrate Grade <small>(Bulk)</small>	6.99	12.10	8.72	7.12

2011	150kg sample shipped to SGS for metallurgy testing.
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\* Wellgreen's preliminary metallurgical tests result was based on the April 1989 non43-101 complaint Preliminary Feasibility Study by Watts, Griffis, and McOuat Limited Consulting Geologists and Engineers. The metallurgical tests can be located on page 24, 25, 26, and 27. Polymet results from by SGS-Lakefield; Dreisinger et al. (2006); best results from 6 separate tests. The pre feasibility report contains historical estimates and a qualified person for the Company has not done sufficient work to classify the historical estimate as a current mineral resource. As a result the historical estimate is not being treated as a current mineral resources and is not to be relied upon.

704 Drill Holes

# Wellgreen's High Grade Zone

NiEq (%)

0-0.2

0.2-0.4

0.4-1.0

1.0-14.3



Wellgreen resource based on the July 2011 NI 43-101 Technical Report by Wardrop Engineering. NiEq% cutoff at 0.40% . 14.3 mt of Indicated at 0.99 g/t Pt, 0.74 g/t Pd, 0.52 g/t Au, 0.69% Ni, and 0.69% Cu. 289.2 mt of Inferred at 0.53 g/t Pt, 0.42 g/t Pd, 0.23 g/t Au, 0.38% Ni, and 0.35% Cu.  
$$\text{NiEq} = ((\text{Ni} \% * \$\text{Ni} * 22.0462) + (\text{Cu} \% * \$\text{Cu} * 22.0462)) / (\$ \text{Ni} * 22.0462);$$



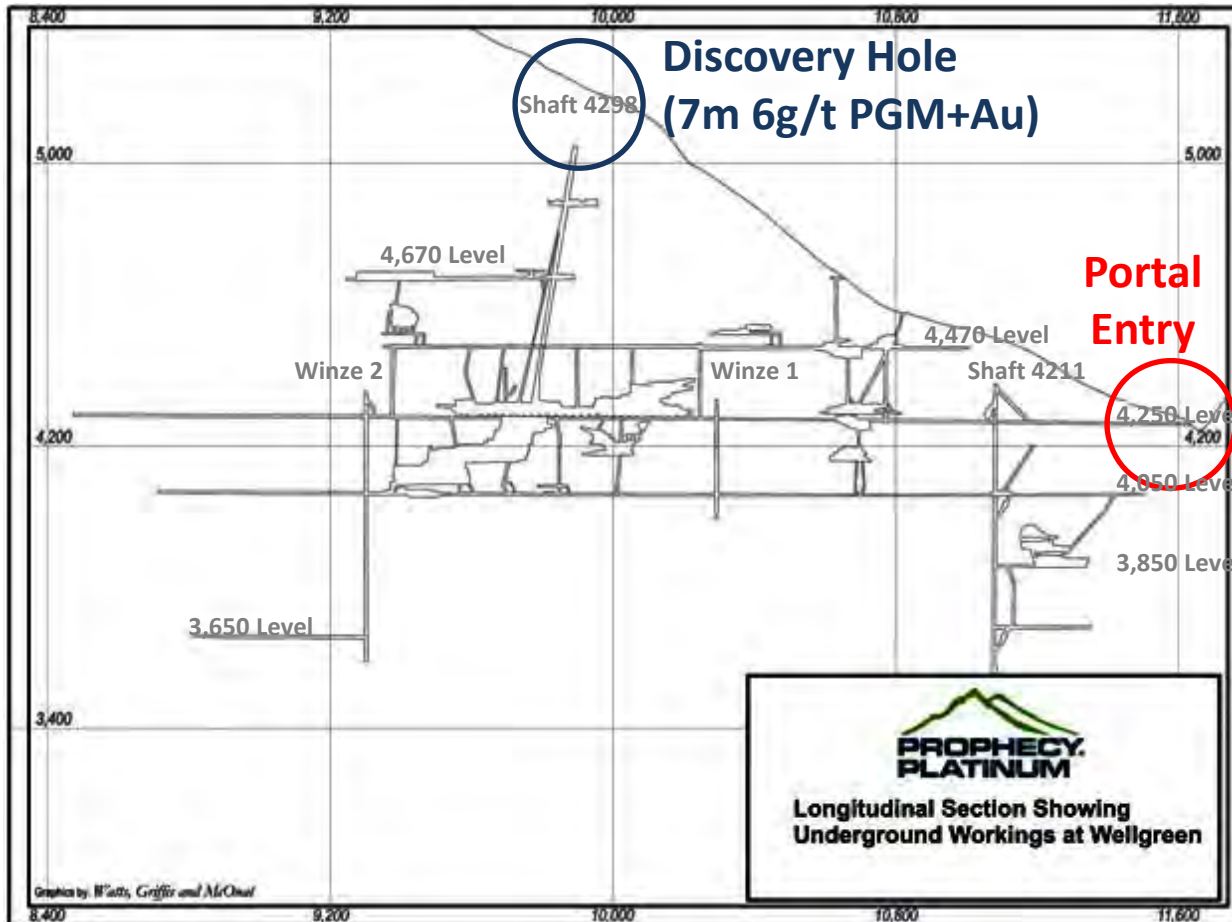


**Massive Sulphide**

## **Wellgreen's Near-Surface Tunnel in Working Condition**



**Prophecy also identified a high grade, near surface deposit that is currently accessible via a 4km tunnel and suitable for bulk tonnage extraction.**

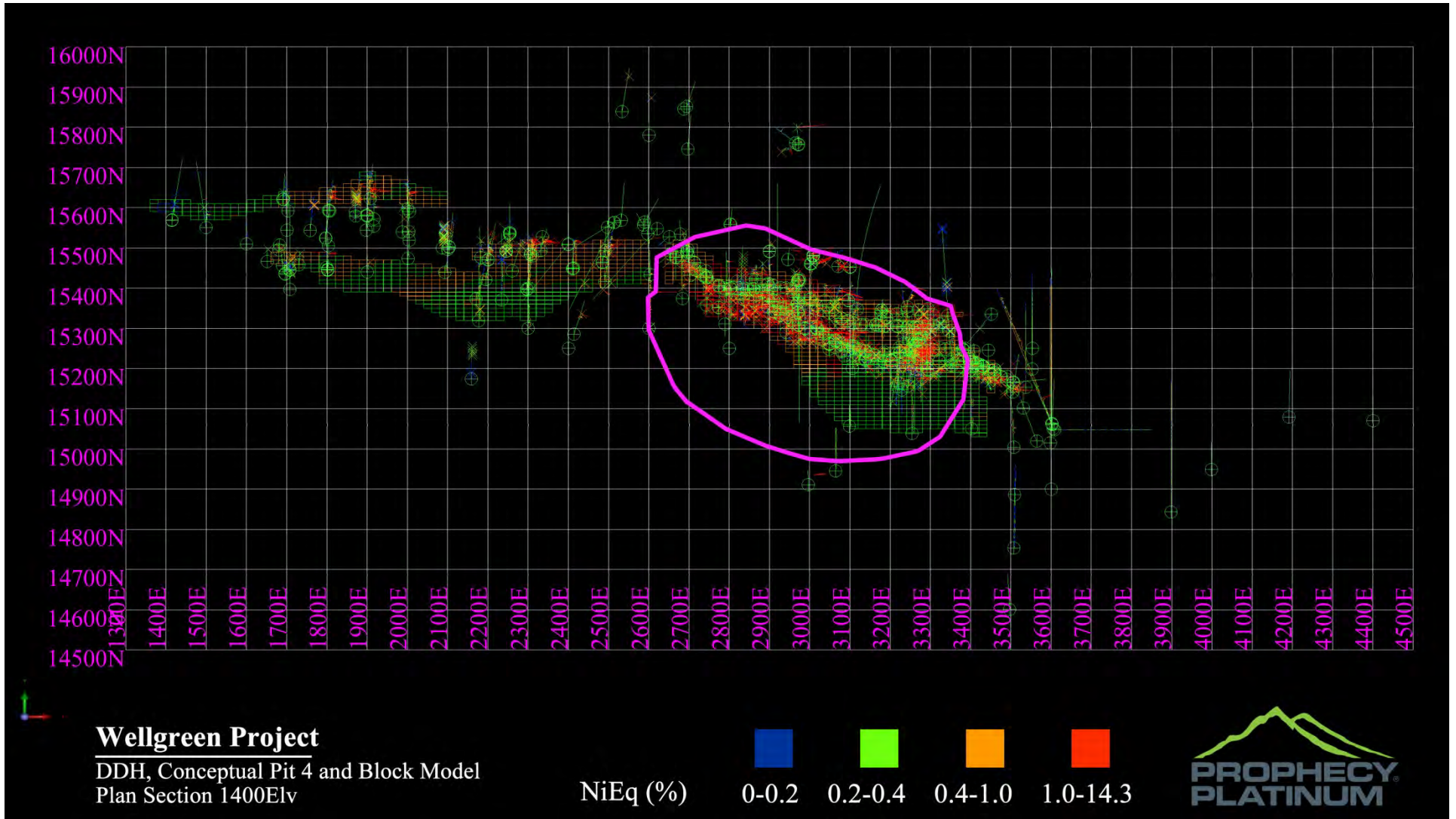


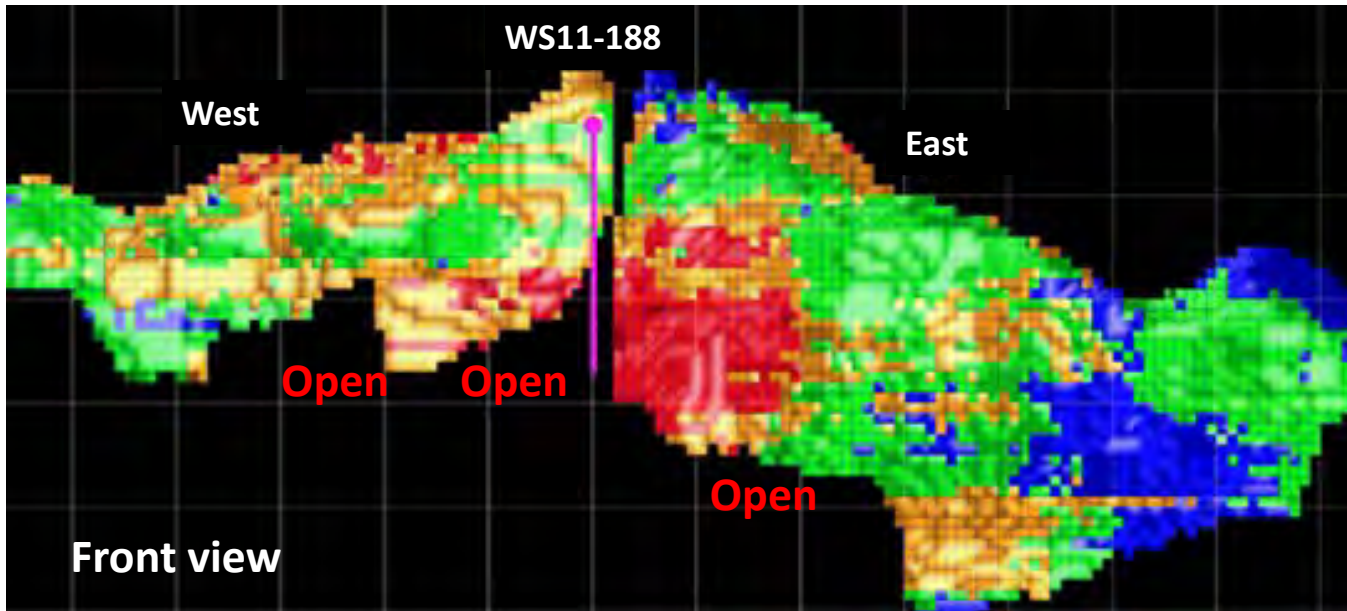
## Wellgreen's Near-Surface Tunnel in Working Condition



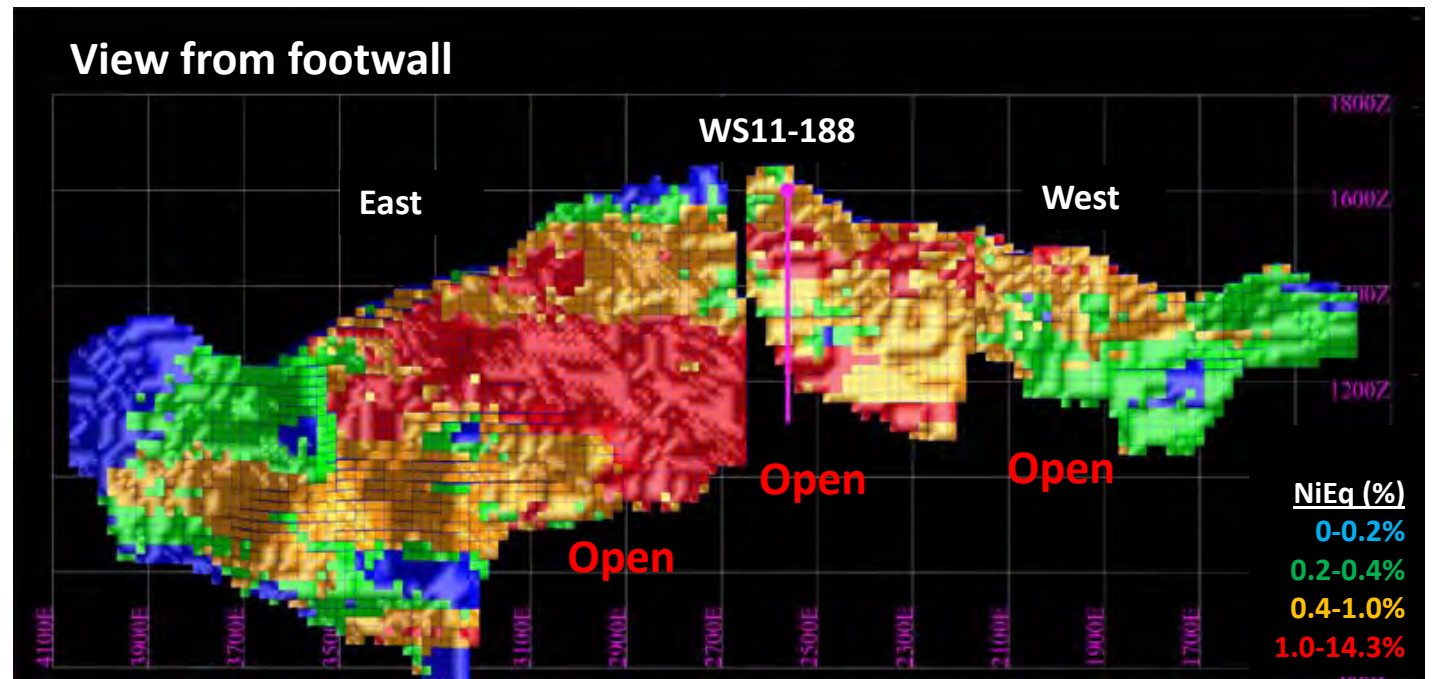
\*'4201' Stope Sample 509811: 11.6m @ 3.09% Ni, 2.33% Cu, 1.5 g/t Pt, 0.98 g/t Pd, 0.36 g/t Au, 0.5 ppm Os, 0.73 g/t Ru, 0.73 g/t Ir

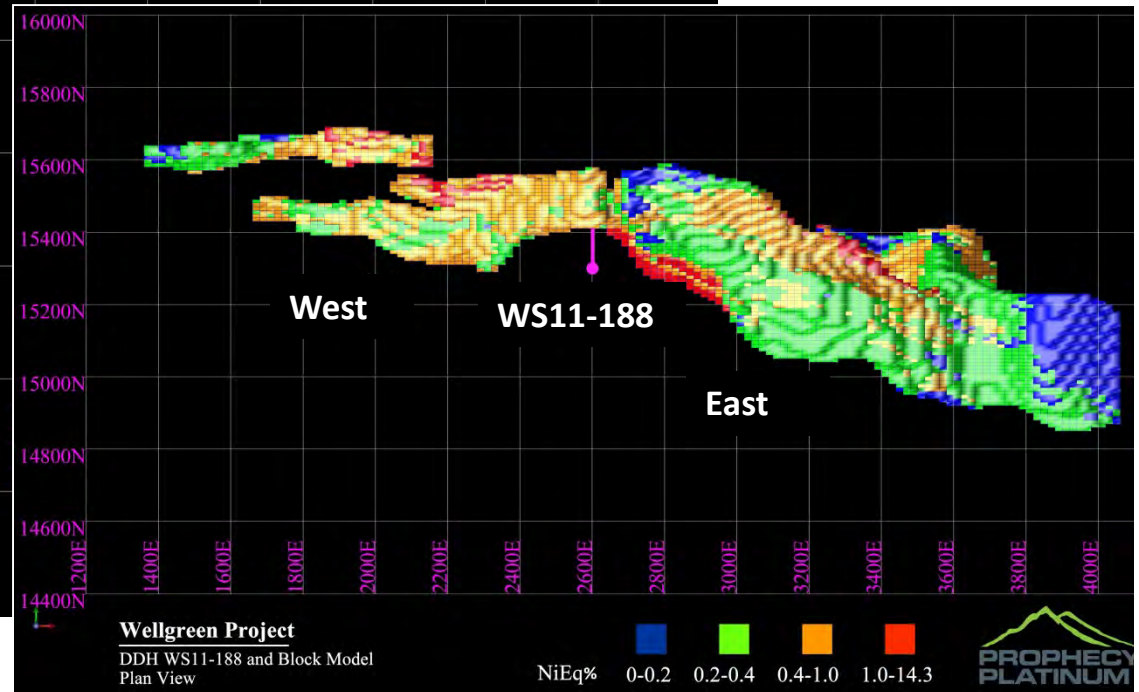
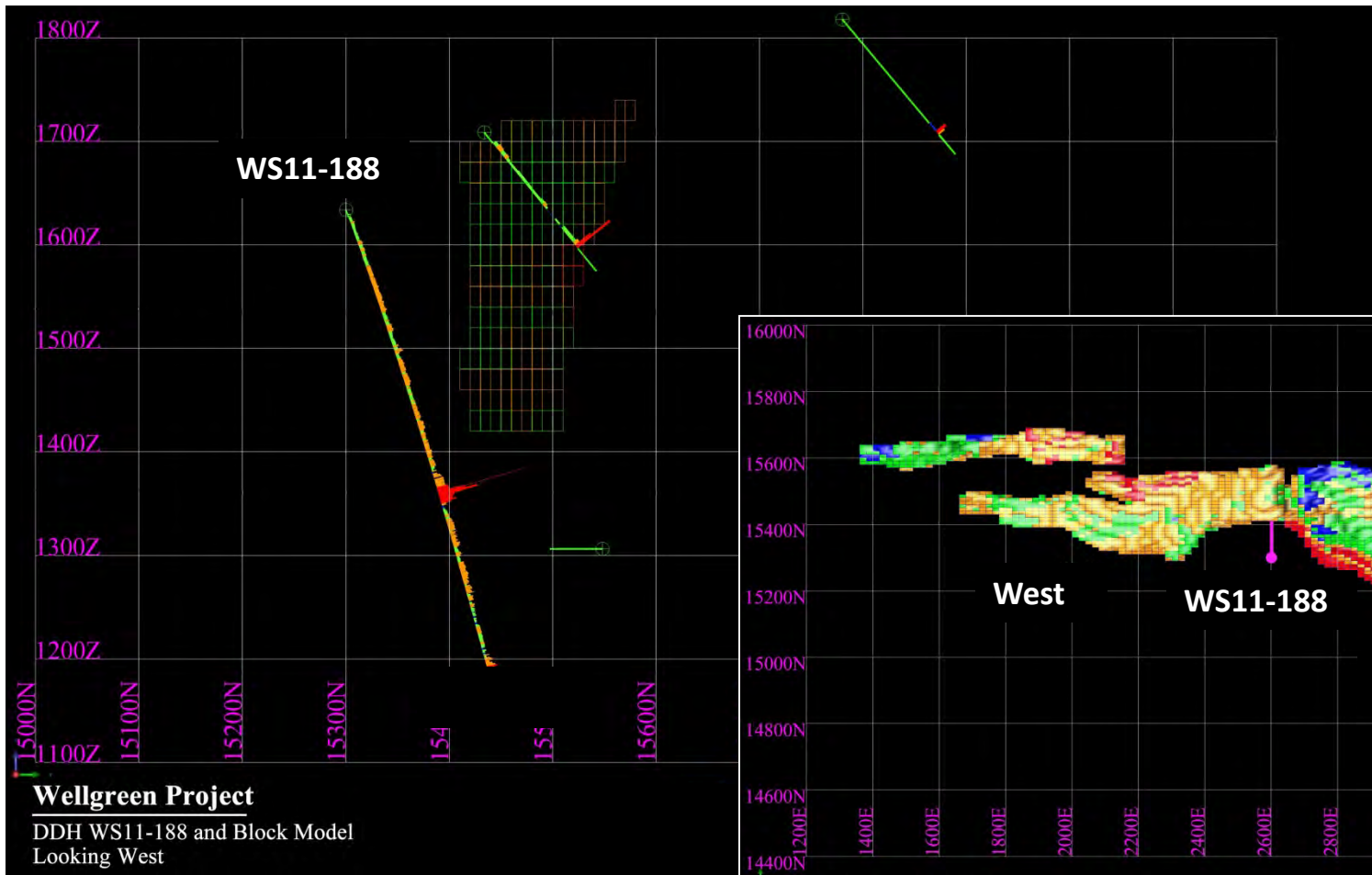
# Wellgreen's Current Footprint





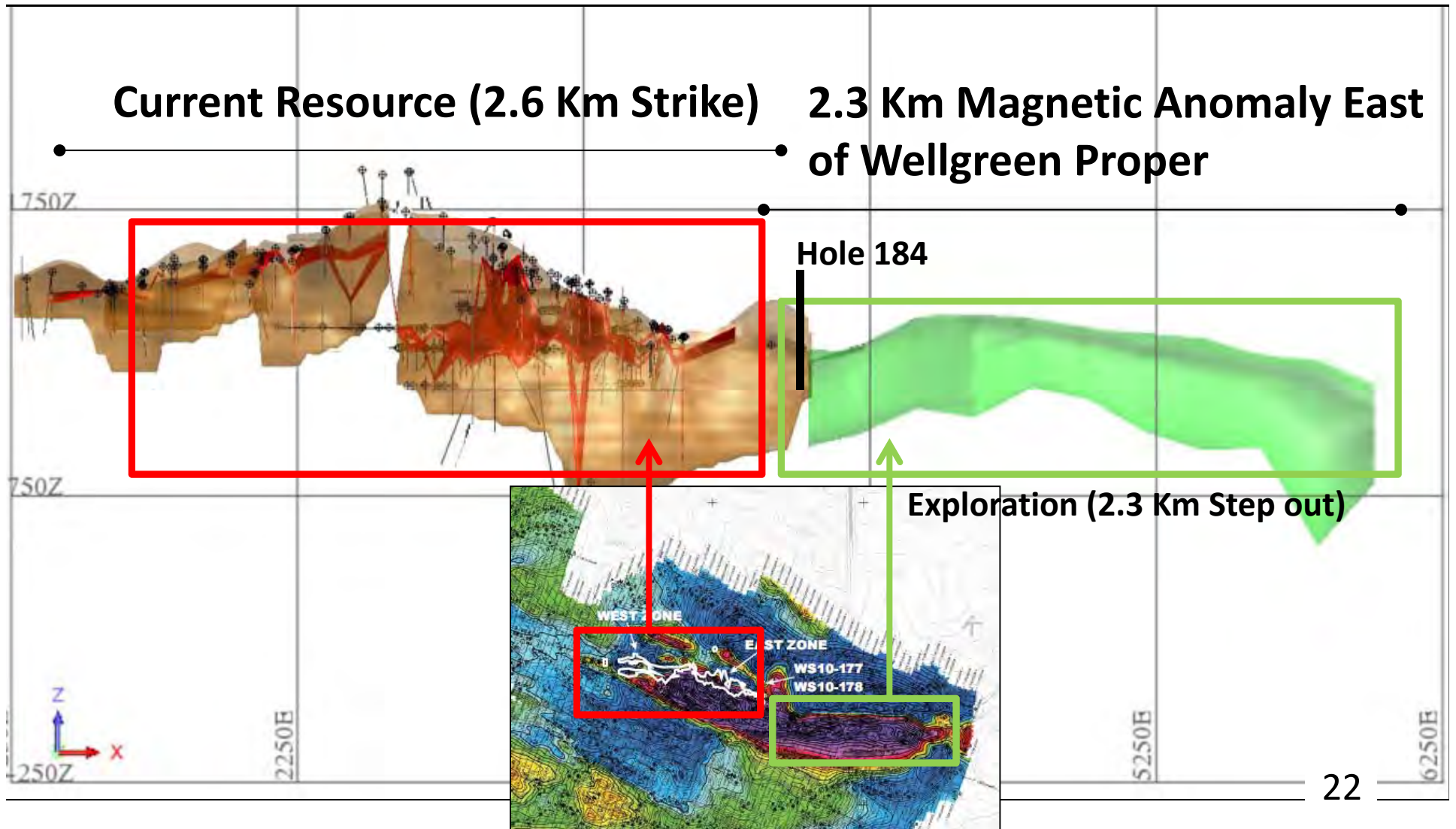
Open to the South and at Depth



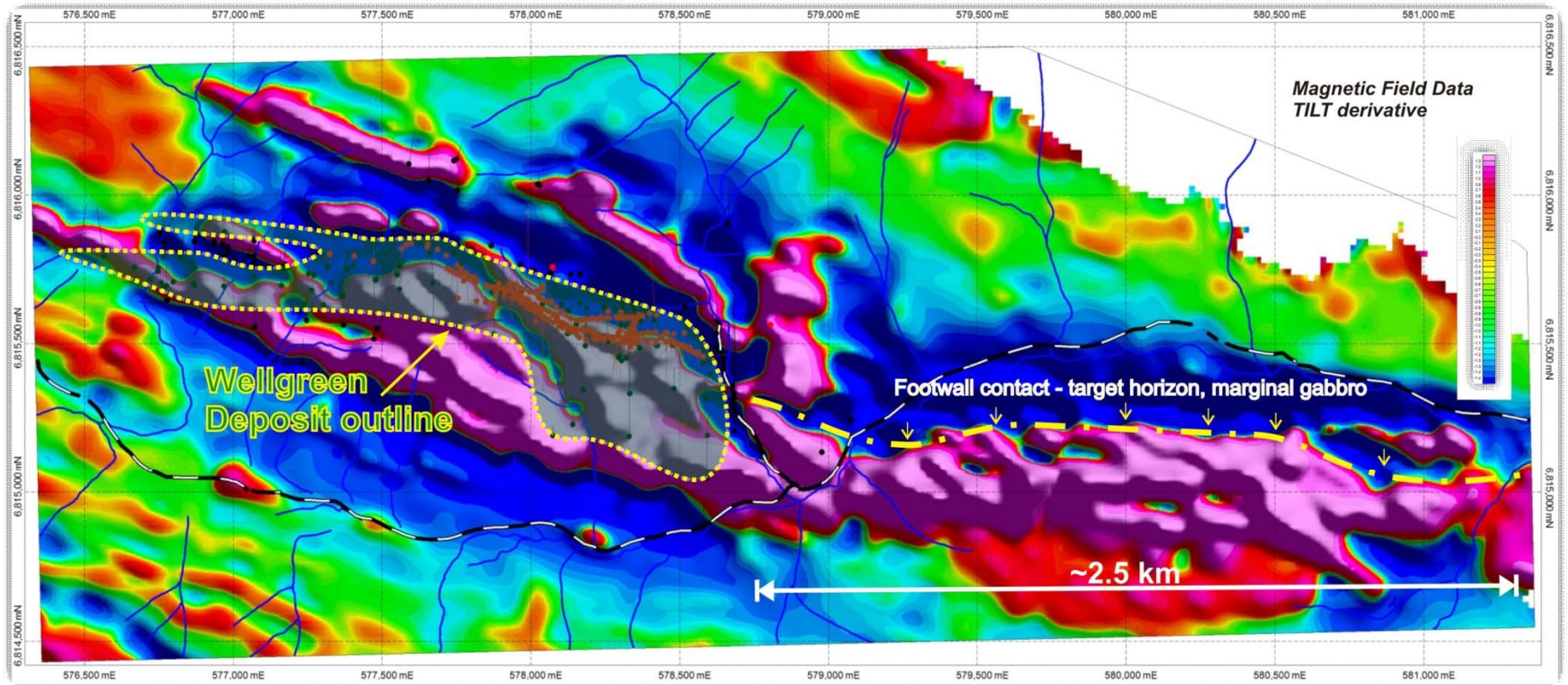


From (m)	To (m)	Length (m)	Ni(%)	Cu(%)	Pt+Pd+Au(g/t)	NiEq(%)	From Surface (m)
7.53	464.9	457.4	0.29	0.18	0.72	0.47	7.1
268.4	389.3	120.9	0.36	0.30	1.26	0.67	252.2
280.7	298.6	17.8	1.03	0.75	3.14	1.77	263.8

# Exploration to the East: Long Section Looking North

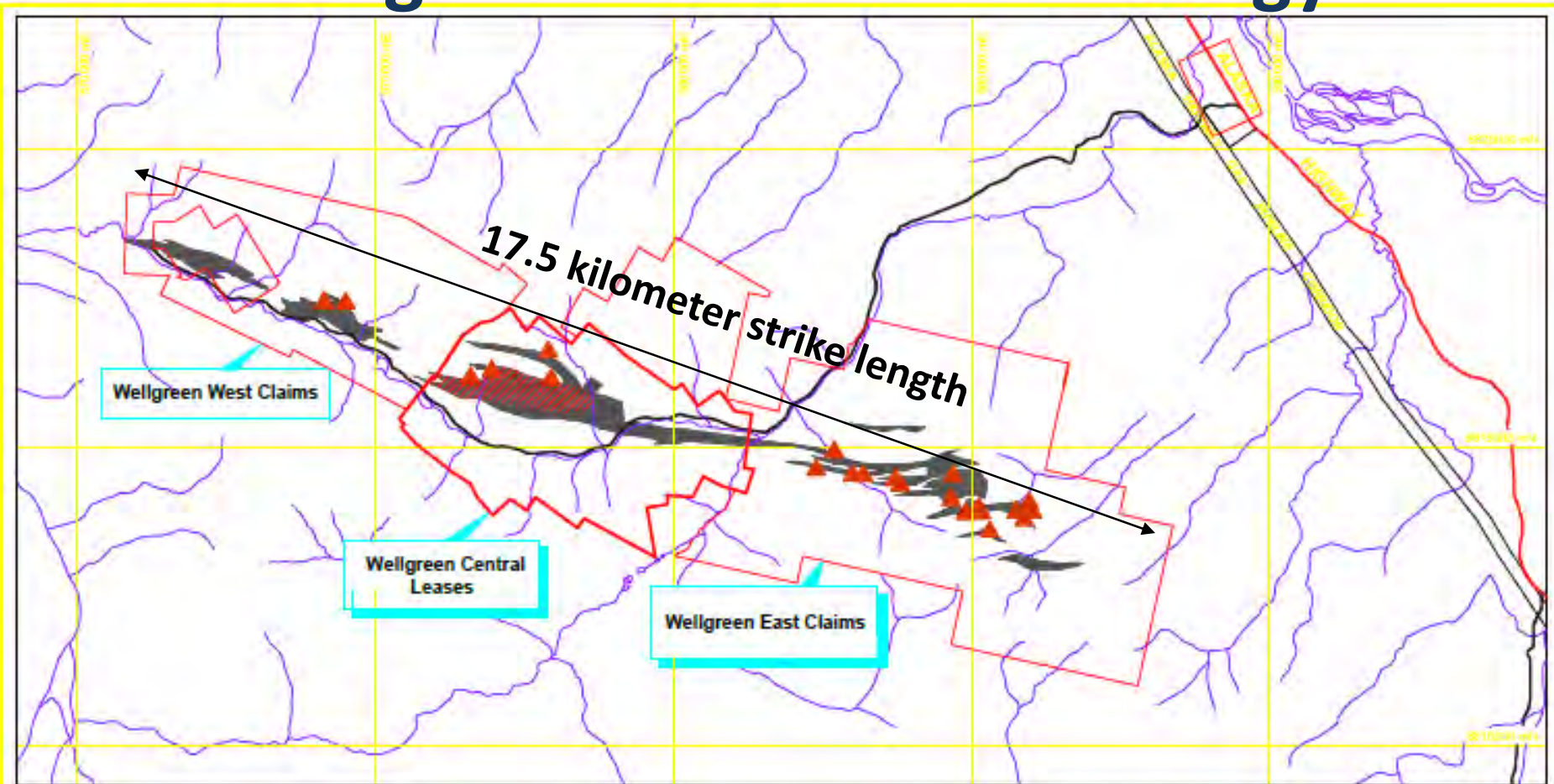


# Wellgreen's Potential



Dighem survey magnetic property map of rock units underlying the survey area

# Wellgreen Generalized Geology



Upper Triassic mafic-ultramafic intrusion



Nickel-copper-platinum-palladium mineral occurrence



Wellgreen Indicated and Inferred Resource Outline

**Quill Creek Area**

Wellgreen Property

**PROPHECY PLATINUM**

FILE: PROJECT/2011/Wellgreen

DATE: April



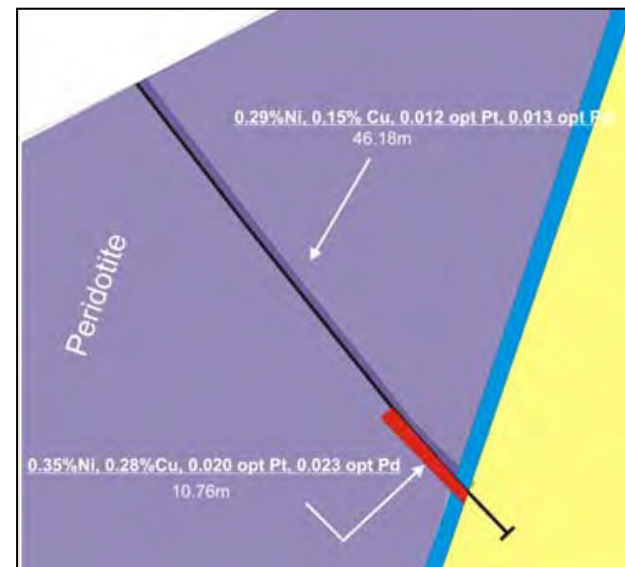
# Wellgreen East Zone, 40g/t Sample

## Grab Samples At Wellgreen East Zone

Sample Date and Type	Ni (%)	Cu (%)	Pt (ppb)	Pd (ppb)	Rh (ppb)	Os (ppb)	Ir (ppb)	Ru (ppb)	Au (ppb)
<b>Lower Showing</b>									
1986 grab	4.10	0.08	9257 (9.3 g/t)	4388 (4.4 g/t)	994 (0.9 g/t)	2709	1063	3291	NA
1987 grab	0.09	8.15	11588 (11.6 g/t)	29382 (29.4 g/t)	NA	NA	NA	NA	274
1997 grab	6.94	1.49	2490 (2.5 g/t)	12120 (12.1 g/t)	NA	NA	NA	NA	377
1997 grab	3.02	2.94	4024 (4.0 g/t)	11622 (11.6 g/t)	NA	NA	NA	NA	134

## Wellgreen West Zone

46.2m 0.29% Ni, 0.15% Cu,  
0.78 g/t Pt + Pd



# Rhodium and Other Exotics

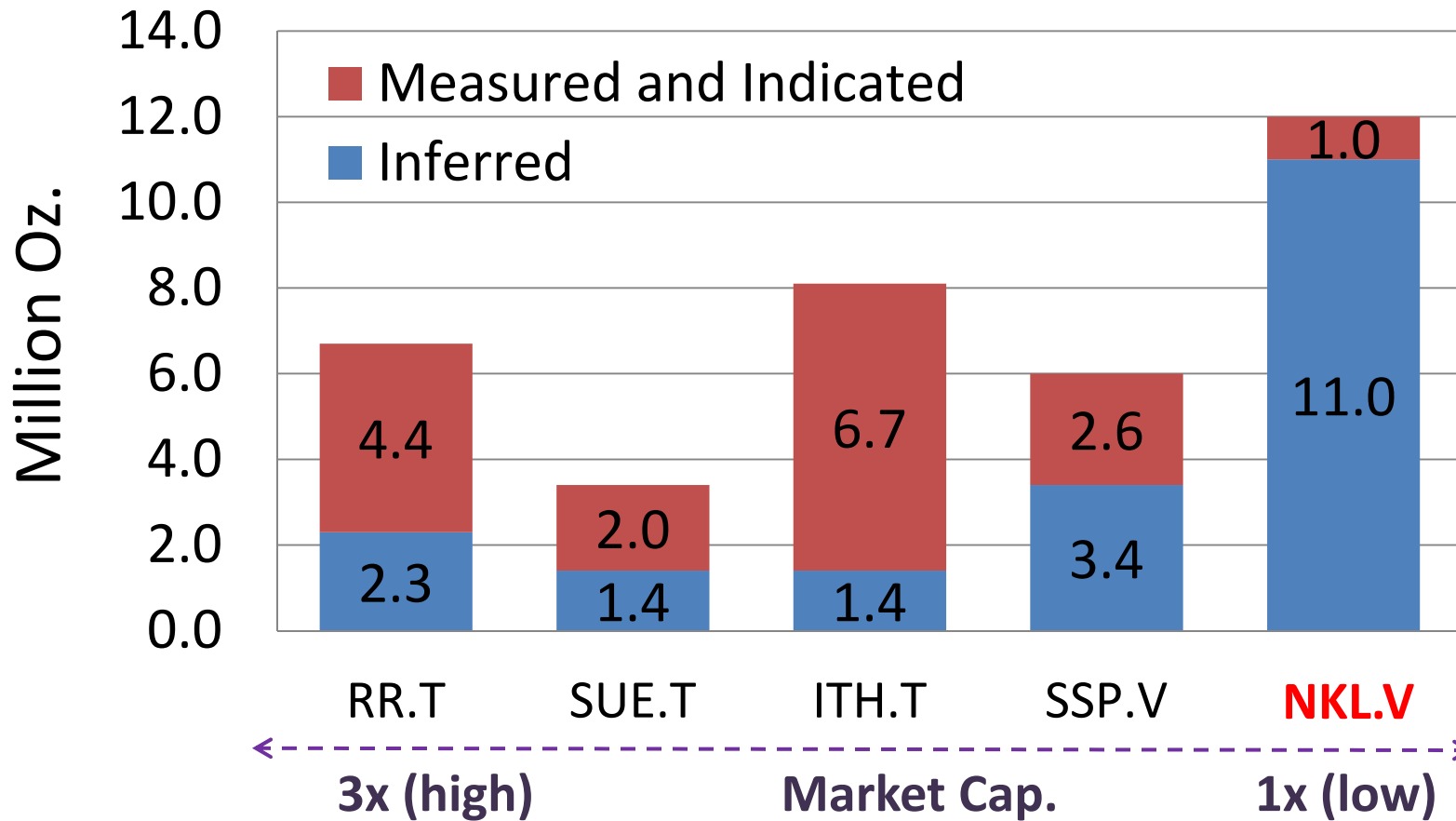
**1997 Bulletin of the Geological Survey of Canada : “Rhodium is present in anomalous concentration compared to other Canadian Ni-Cu ores. In fact the only other Ni-Cu cores with comparable values are the near age equivalent Noril’sk ores in Russia.”**

\* 1997 Bulletin of the Geological Survey of Canada entitled "Geology and Metallogeny of the Kluane Mafic-Ultramafic Belt, Yukon Territory, Canada: Eastern Wrangellia By: L.J. Hulbert. Dr. Hulbert commented on page 55.



Sample No.	Length (m)	Pt+Pd+Au (g/t)	Pt+Pd+Ru+Ir+ +Rd+Os+Au (g/t)
C509697	1.55	4.23	8.239
C509698	1.55	4.45	8.304
C509701	2.15	2.391	5.262
C509704	2	2.327	5.784
C509811	11.6	2.68	5.396
C509813	2	1.983	5.861
C509814	2.2	4.062	8.281
C509087	1.9	2.569	7.444
C509089	0.85	4.299	10.16
C509092	0.7	3.538	8.269
C509097	0.65	6.319	12.1
C509098	1.55	5.883	9.035
C509101	0.6	3.086	6.343
C509104	1.05	4.73	7.634
C509111	0.6	5.136	9.652
C509112	0.4	5.741	9.594
C509114	1.7	8.266	11.52
C509131	0.55	7.065	11.05
C509140	0.65	7.215	10.79
C509145	0.4	2.653	7.066
C509146	1.45	2.699	8.996
C509147	1.6	4.831	8.396
C509150	1.55	6.802	9.289

# Select Precious Metals Juniors



**International Tower Hill Mines (ITH.T):** Technical report dated August 25, 2011 by Carl E. Brechtel (PE), Tim Carew P.Geo., Russell Myers (CPG 11433), William Pennstrom Jr. M.A. (QP-MMSA), Chris Puchner (CPG 07048) and Scott Wilson. **Au cutoff grade: 0.7g/t.** **Prophecy Platinum (NKL.V):** Technical report dated July, 2011 by Wardrop Engineering authored by Todd McCracken, P. Geo. of Wardrop Engineering Inc., a Tetra Tech Company, who is an independent Qualified Person under NI 43-101. **Au cutoff grade: 1.5g/t** (NiEq cutoff grade: 0.4%). **Sandspring Resources (SSP.V):** Preliminary Economic Assessment dated May 9, 2011 by P&E Mining Consultants Inc. of Brampton, Ontario, Canada ("P&E"). **Au cutoff grade: 0.42g/t.** **Rainy River Resources (RR.T):** Technical Report dated June 29, 2011 by SRK Consulting (Canada) Inc. authored by Glen Cole, P.Geo and Dorota El-Rassi, P.Eng. **Au cutoff grade: 0.35g/t.** **Sulliden Gold Corporation Ltd. (SUE.T):** Preliminary Economic Assessment dated February 19, 2010 by amec. authored by Chris Wright, P.Geo., Jay Melnyk, P.Eng., Lynton Gormely, PhD., P.Eng., Gavin Simpson, P.Eng., and John Lupo, PhD., PE. **Au cutoff grade: 0.2g/t.**



# Select PGM Companies

	Symbol	Project	Location	Primary Metals	Tonnage (Mt)	Pt+Pd+Au (g/t)	Ni (%)	Cu (%)
Polymet	POM.T	NorthMet	Minnesota	Ni-Cu-PGM	638 (M+I) 252 (Inf)	0.33 0.39	0.08 0.08	0.27 0.28
Duluth Metals	DM.T	Nokomis	Minnesota	Ni-Cu-PGM	330 (M+I) 164 (Inf)	0.66 0.69	0.20 0.21	0.64 0.63
Marathon PGM	MAR.T	Marathon	Ontario	Cu-PGM	115 (M+I) 6 (Inf)	1.09 0.46	- -	0.24 0.15
<b>Prophecy Platinum</b>	<b>NKL.V</b>	<b>Wellgreen</b>	<b>Yukon</b>	<b>Ni-Cu-PGM</b>	<b>14 (I)</b> <b>289 (Inf)</b>	<b>2.25</b> <b>1.18</b>	<b>0.69</b> <b>0.38</b>	<b>0.62</b> <b>0.35</b>

**PolyMet Mining Corporation (POM.T)**: Technical report dated September 2007 by Wardrop Engineering authored by Pierre Desautels, P.Geo of Wardrop Engineering Inc., a Tetra Tech Company, who is an independent Qualified Person under NI 43-101. **Prophecy Platinum (NKL.V)**: Technical report dated July, 2011 by Wardrop Engineering authored by Todd McCracken, P. Geo. of Wardrop Engineering Inc., a Tetra Tech Company, who is an independent Qualified Person under NI 43-101. NiEq cutoff grade: 0.4%. **Duluth Metals Limited (DM.T)**: Technical Report dated December, 2009 by Scott Wilson Roscoe Postle Associates Inc. **Marathon PGM (MAR.T)**: Technical Report dated October 15, 2010 by micon International Limited authored by Richard Gowans, P. Eng., Charley Murahwi, M.Sc., P. Geo., MAusIMM



Polymet: Glencore as Major Shareholder

Duluth Metals: Antofagasta as Major Shareholder

Marathon PGM: Acquired by Stillwater in 2010 (\$118million)

# Catalysts

- Underground definition drilling started, results pending (Q1, 2012)
- SGS metallurgical work (Q1, 2012)
- Preliminary Economic Assessment (PEA) (Q1, 2012)
- 20,000 meters drill and Mag-VLF program (2012)
- 43-101 Resource Update (2012)

# Wellgreen Drilling



# Prophecy Platinum (NKL.v)

**Prophecy Platinum Corp**  
2<sup>nd</sup> Floor, 342 Water Street  
Vancouver, BC, V6B 1B6  
Canada  
+1.800.459.5583  
[info@prophecyplat.com](mailto:info@prophecyplat.com)  
[www.prophecyplat.com](http://www.prophecyplat.com)



**Qualified Person under NI 43-101**

Daniel Oosterman, P.Geo., a consultant of the Company is the qualified persons responsible for the technical information on this presentation.

# Appendix

**Table 2. East Zone Indicated Resource Tonnage at Various NiEq Cut-Offs**

NiEq Cut-Off	Tonnes	Nieq%	Pt (g/t)	Pd (g/t)	Au (g/t)	PGM+Au (g/t)	Ni (%)	Cu (%)	Co (%)
0.200	14,423,900	1.349	0.988	0.732	0.514	2.234	0.683	0.615	0.051
0.250	14,423,900	1.349	0.988	0.732	0.514	2.234	0.683	0.615	0.051
0.300	14,423,900	1.349	0.988	0.732	0.514	2.234	0.683	0.615	0.051
0.350	14,398,100	1.351	0.990	0.733	0.514	2.237	0.684	0.616	0.051
0.400	14,308,000	1.357	0.995	0.736	0.517	2.248	0.686	0.619	0.051
0.450	14,085,100	1.372	1.007	0.743	0.523	2.273	0.694	0.626	0.051
0.500	13,662,800	1.400	1.029	0.755	0.532	2.316	0.708	0.639	0.052
0.550	13,235,700	1.428	1.051	0.767	0.543	2.361	0.722	0.654	0.053
0.600	12,711,700	1.463	1.075	0.780	0.556	2.411	0.740	0.671	0.054
0.650	12,198,800	1.498	1.100	0.794	0.568	2.462	0.760	0.689	0.055
0.700	11,693,600	1.534	1.123	0.808	0.581	2.512	0.779	0.705	0.056
0.750	11,281,200	1.563	1.141	0.821	0.593	2.555	0.796	0.718	0.057
0.800	10,838,078	1.595	1.157	0.831	0.601	2.589	0.816	0.731	0.058
0.850	10,384,400	1.629	1.177	0.843	0.612	2.632	0.836	0.747	0.059
0.900	9,776,000	1.676	1.201	0.859	0.624	2.684	0.866	0.764	0.060
0.950	9,472,900	1.700	1.214	0.865	0.630	2.709	0.880	0.777	0.061
1.000	8,850,700	1.751	1.241	0.884	0.644	2.769	0.912	0.796	0.062



\* Wellgreen resource based on the July 2011 NI 43-101 Technical Report by Wardrop Engineering.



# Appendix

**Table 3. East Zone Inferred Resource Tonnage at Various NiEq Cut-Offs**

NiEq Cut-Off	Tonnes	Nieq%	Pt (g/t)	Pd (g/t)	Au (g/t)	PGM+Au (g/t)	Ni (%)	Cu (%)	Co (%)
0.200	392,934,000	0.554	0.363	0.320	0.166	0.849	0.301	0.228	0.022
0.250	336,506,000	0.609	0.411	0.356	0.188	0.955	0.326	0.258	0.024
0.300	300,049,000	0.650	0.446	0.382	0.206	1.034	0.343	0.280	0.025
0.350	259,831,000	0.700	0.491	0.414	0.231	1.136	0.364	0.309	0.027
0.400	219,327,000	0.760	0.543	0.448	0.261	1.252	0.388	0.344	0.029
0.450	176,065,000	0.842	0.610	0.493	0.303	1.406	0.423	0.392	0.032
0.500	139,224,000	0.940	0.682	0.545	0.351	1.578	0.468	0.445	0.036
0.550	109,865,000	1.051	0.762	0.604	0.401	1.767	0.520	0.504	0.041
0.600	92,700,000	1.140	0.823	0.649	0.437	1.909	0.564	0.547	0.045
0.650	81,026,000	1.214	0.870	0.685	0.465	2.020	0.603	0.583	0.048
0.700	71,595,000	1.285	0.911	0.715	0.489	2.115	0.642	0.617	0.051
0.750	64,098,000	1.350	0.943	0.738	0.509	2.190	0.680	0.649	0.053
0.800	57,420,000	1.417	0.974	0.755	0.526	2.255	0.721	0.681	0.056
0.850	52,190,000	1.477	1.002	0.770	0.537	2.309	0.759	0.709	0.058
0.900	48,055,000	1.529	1.021	0.782	0.544	2.347	0.795	0.732	0.059
0.950	44,213,000	1.581	1.039	0.792	0.549	2.380	0.831	0.756	0.061
1.000	40,494,000	1.637	1.056	0.804	0.554	2.414	0.870	0.782	0.062



\* Wellgreen resource based on the July 2011 NI 43-101 Technical Report by Wardrop Engineering.

# Appendix

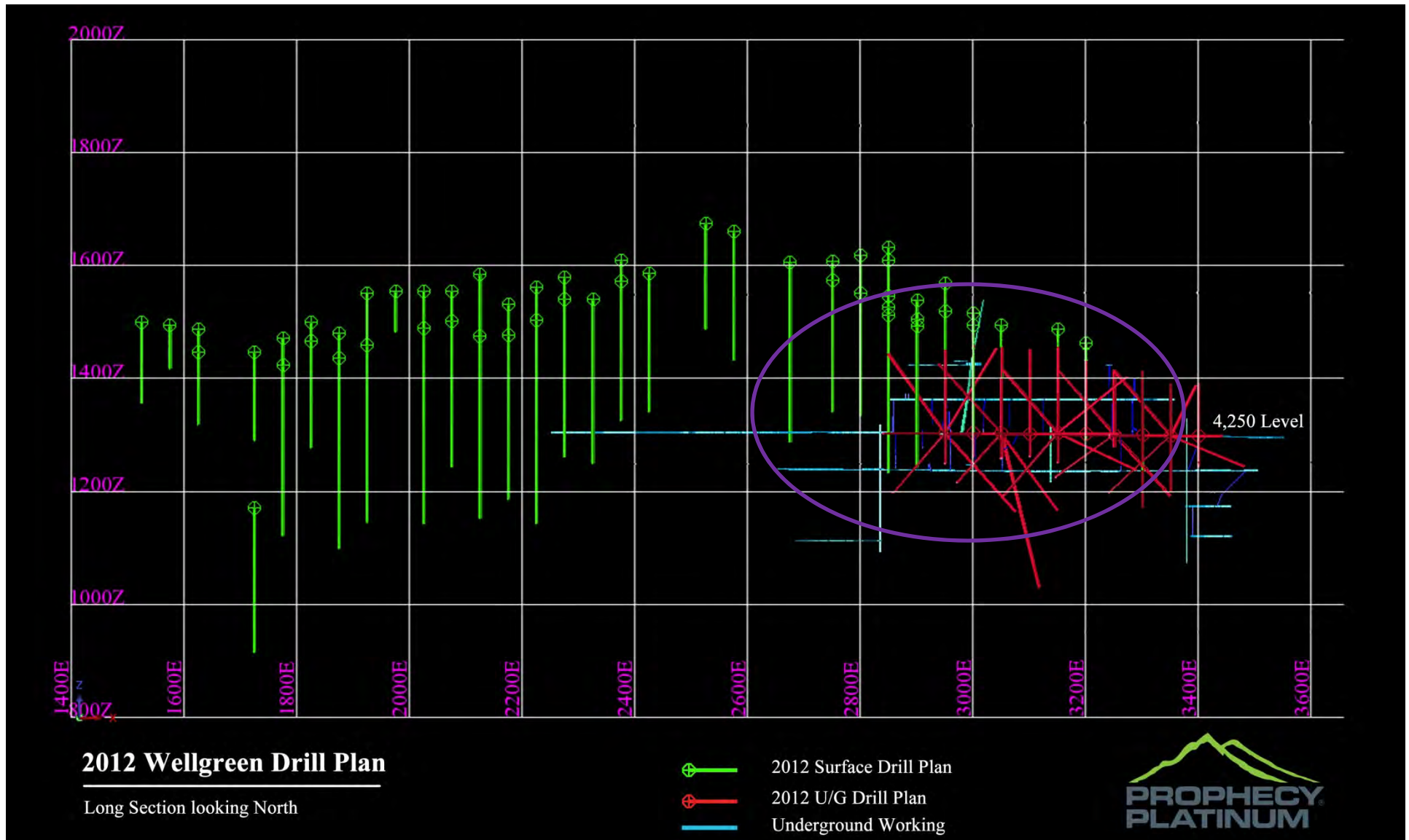
**Table 4. West Zone Inferred Resource Tonnage at Various NiEq Cut-Offs**

NiEq Cut-Off	Tonnes	Nieq%	Pt (g/t)	Pd (g/t)	Au (g/t)	PGM+Au (g/t)	Ni (%)	Cu (%)	Co (%)
0.200	99,481,000	0.569	0.433	0.311	0.103	0.847	0.291	0.305	0.019
0.250	97,203,000	0.577	0.437	0.313	0.104	0.854	0.296	0.310	0.019
0.300	93,447,000	0.589	0.444	0.317	0.105	0.866	0.303	0.318	0.019
0.350	85,117,000	0.615	0.460	0.324	0.108	0.892	0.316	0.337	0.020
0.400	69,919,000	0.667	0.497	0.338	0.118	0.953	0.340	0.381	0.021
0.450	52,081,000	0.749	0.557	0.356	0.138	1.051	0.376	0.460	0.023
0.500	39,114,000	0.841	0.624	0.374	0.158	1.156	0.415	0.547	0.026
0.550	32,943,000	0.901	0.657	0.385	0.162	1.204	0.447	0.595	0.027
0.600	28,791,000	0.948	0.677	0.391	0.162	1.230	0.475	0.631	0.029
0.650	25,386,000	0.991	0.694	0.396	0.158	1.248	0.503	0.662	0.030
0.700	22,224,000	1.036	0.711	0.402	0.160	1.273	0.530	0.696	0.031
0.750	19,931,000	1.072	0.722	0.403	0.159	1.284	0.554	0.721	0.032
0.800	17,814,000	1.107	0.735	0.408	0.159	1.302	0.577	0.745	0.032
0.850	15,891,000	1.141	0.745	0.409	0.160	1.314	0.601	0.768	0.033
0.900	13,731,000	1.183	0.758	0.409	0.161	1.328	0.628	0.798	0.034
0.950	11,890,000	1.223	0.764	0.405	0.163	1.332	0.656	0.829	0.035
1.000	10,081,000	1.268	0.767	0.406	0.170	1.343	0.687	0.862	0.036

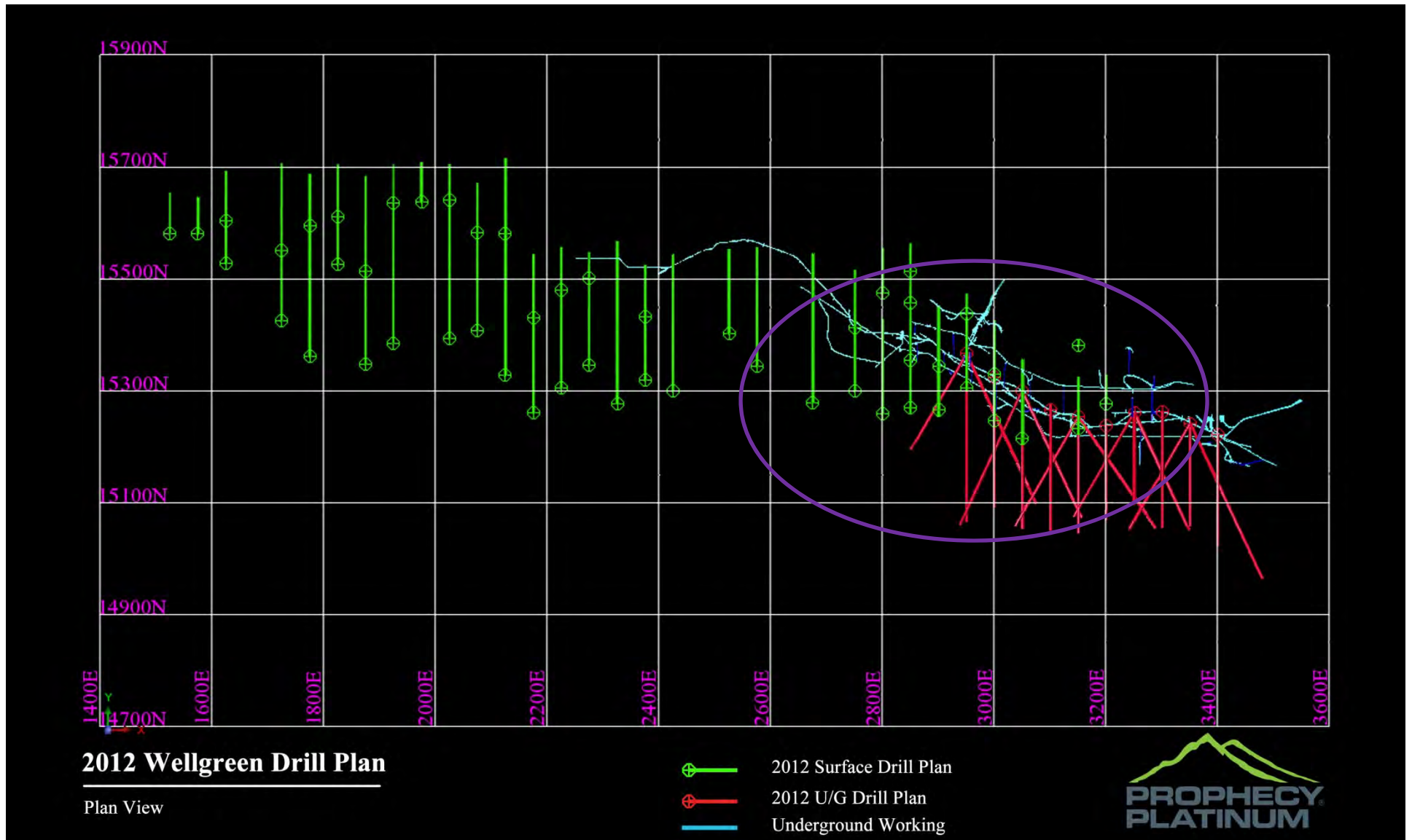


\* Wellgreen resource based on the July 2011 NI 43-101 Technical Report by Wardrop Engineering.

# Wellgreen's 2012 Drill Plan (Cross)



# Wellgreen's 2012 Drill Plan (Plan)



# Wellgreen East Zone

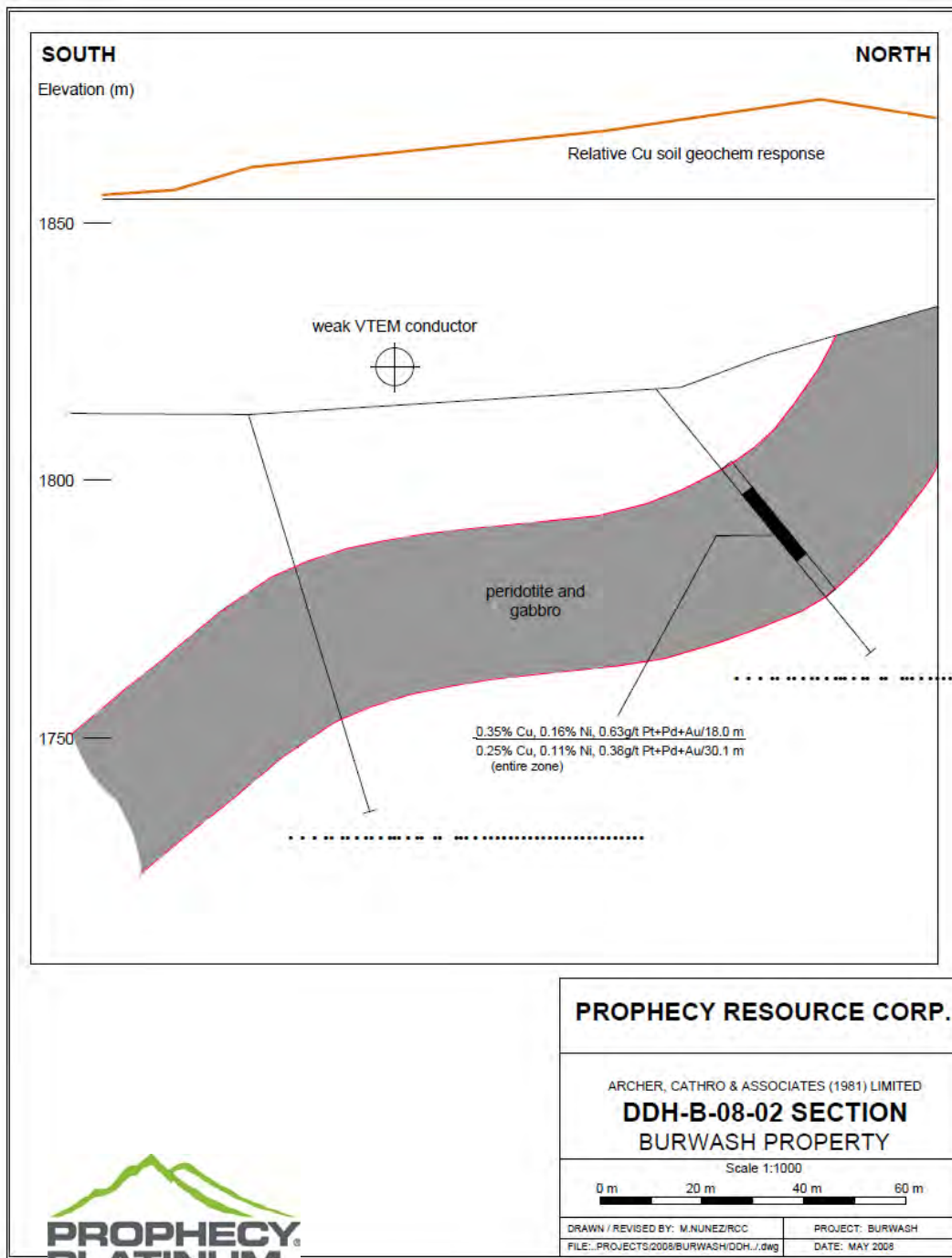
## Clearly Demonstrated Potential on the Wellgreen East Zone

- 2008 Drilling by Pacific Coast Nickel intercepted mineralization:

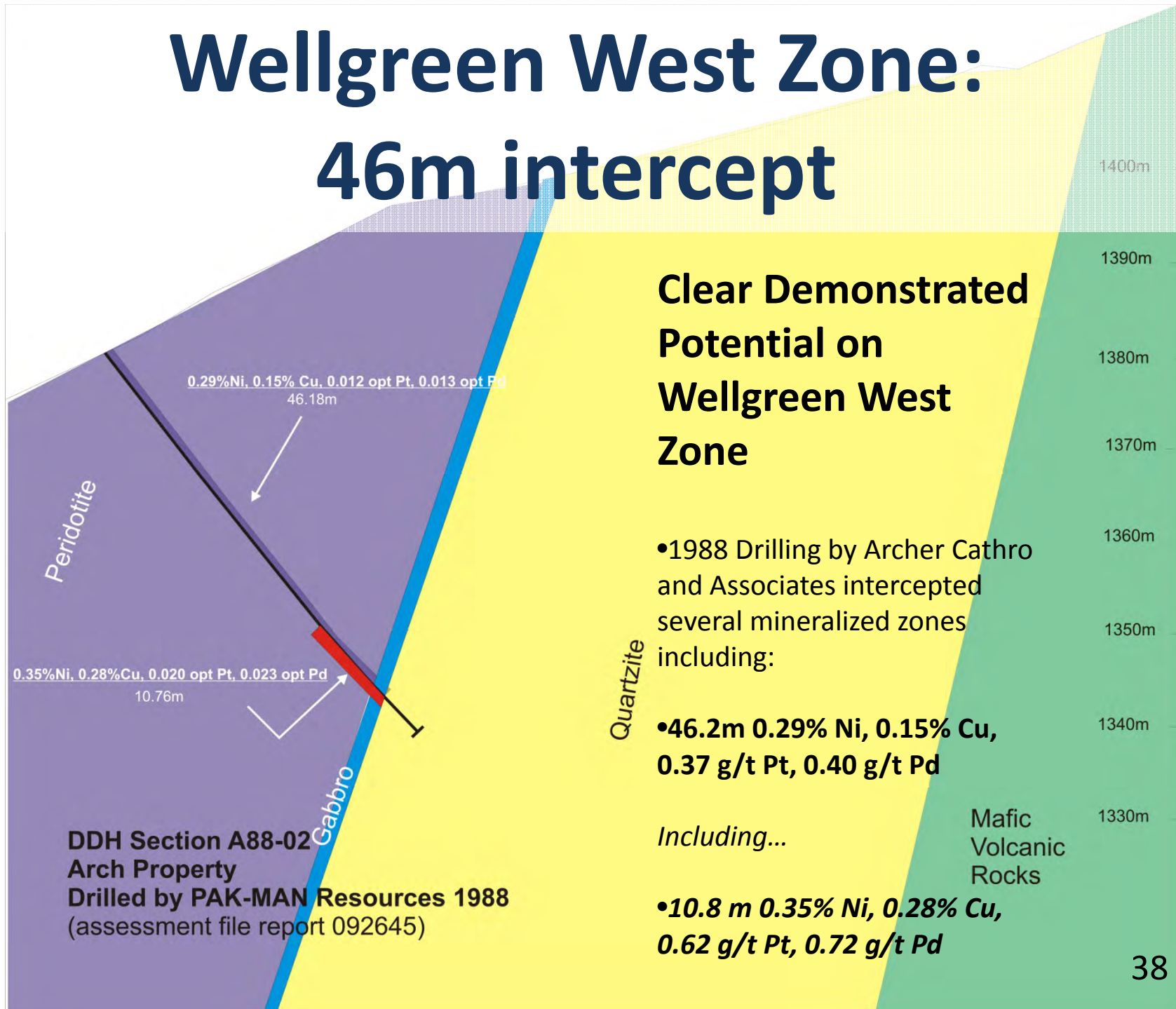
- 30.1m 0.11% Ni, 0.25% Cu, 0.38 g/t Pt+Pd+Au**

*Including...*

- 18m 0.16% Ni, 0.35% Cu, 0.63 g/t Pt+Pd+Au**



# Wellgreen West Zone: 46m intercept



**Appendix:  
2008 Technical Report on  
Wellgreen  
by Coronation Minerals Inc.**

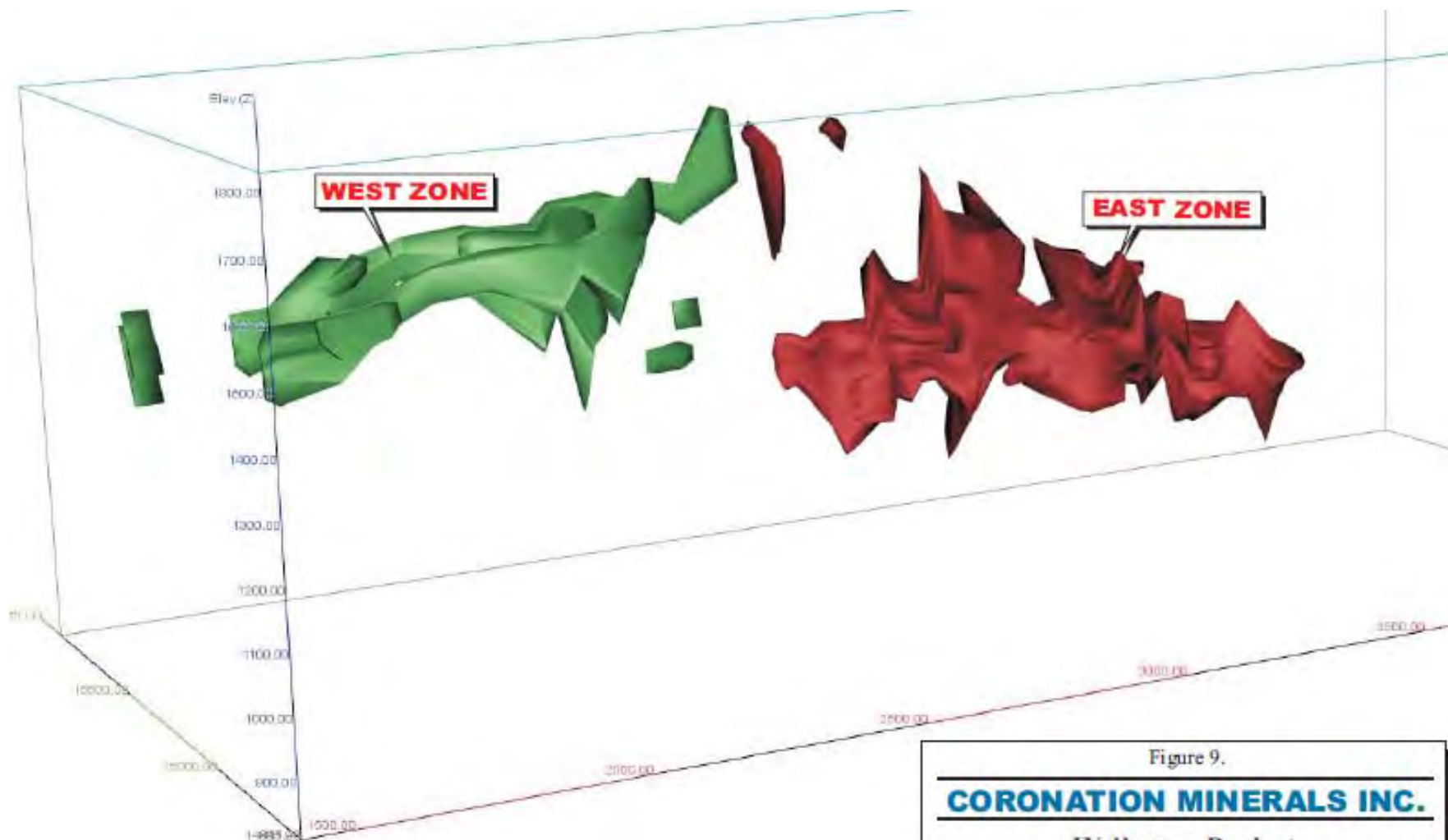


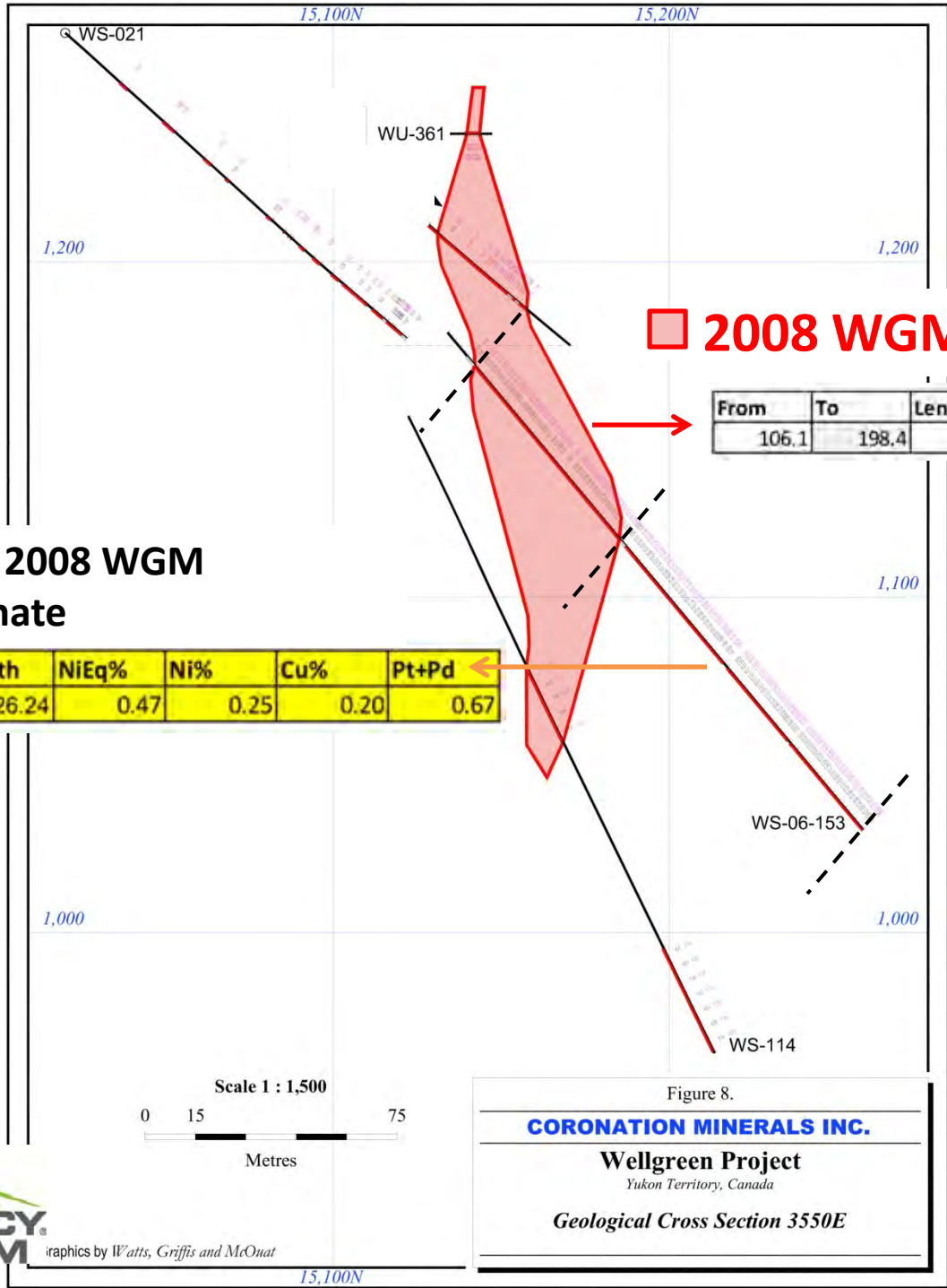
Figure 9.

**CORONATION MINERALS INC.**

**Wellgreen Project**  
*Yukon Territory, Canada*

*3-D Geological Model of East and West Zones*





**2008 WGM Resource Estimate**

From	To	Length	NiEq%	Ni%	Cu%	Pt+Pd
106.1	198.4	92.3	0.43	0.24	0.43	0.56

**Excluded from 2008 WGM Resource Estimate**

From	To	Length	NiEq%	Ni%	Cu%	Pt+Pd
198.4	524.64	326.24	0.47	0.25	0.20	0.67

\* The section was based on the July 2008 Technical Report by Watts, Griffis, and McOuat Limited Consulting Geologists and Engineers for Coronation Minerals Inc.'s Wellgreen project page 74. The WGM resource is a historical estimate and a qualified person for the estimate and the Company has not done sufficient work to classify the historical estimate as a current mineral resource. As a result the WGM historical estimate is not being treated as a current mineral resource and is not to be relied upon.

Figure 8.  
**CORONATION MINERALS INC.**  
**Wellgreen Project**  
 Yukon Territory, Canada  
*Geological Cross Section 3550E*



Graphics by Watts, Griffis and McOuat