

Precious Metals Summit Geneva April 12, 2012

**TODAY'S DISCOVERY
TOMORROW'S FUTURE**

TSX: PDG.V  WWW.PRODIGYGOLD.COM



Prodigy Gold Inc. was recognized as a TSX Venture 50® company in 2012. TSX Venture 50 is a trade-mark of TSX Inc. and is used under license.

Forward Looking Statements and Cautionary Note

Forward Looking Statements:

Except for the statements of historical fact contained herein, the information presented constitutes “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievement of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

Cautionary Note to U.S. Investors Concerning Estimates of Measured, Indicated and Inferred Resources:

This presentation uses the terms “Measured”, “Indicated” and “Inferred” Resources. U.S. investors are advised that while such terms are recognized and required by Canadian regulations, the Securities and Exchange Commission does not recognize them. “Inferred Resources” have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Resources may not form the basis of feasibility or other economic studies. U.S. investors are also cautioned not to assume that all or any part of an Inferred Mineral Resource exists, or is economically or legally minable.

The technical information contained in this presentation has been reviewed and approved by Tom Pollock, P. Geo., Prodigy Gold Incorporated’s Vice President – Exploration, who is a Qualified Person as the term is defined in NI 43-101.

Transitioning From Gold Explorer to Mine Developer

- Focus on Magino Gold Project
 - ✓ Strong project economics, \$939M NPV
 - ✓ Robust production profile: ~250,000 ounces/year
 - ✓ Low projected cash costs, US\$461
- Excellent potential to expand gold resource
- Low permitting & geopolitical risk
- Well financed
- Prodigy revaluation is underway

Development

- Feasibility 2012

Management

- Mining expertise

Growth

- Wealth creation

Management and Board of Directors:

Management:

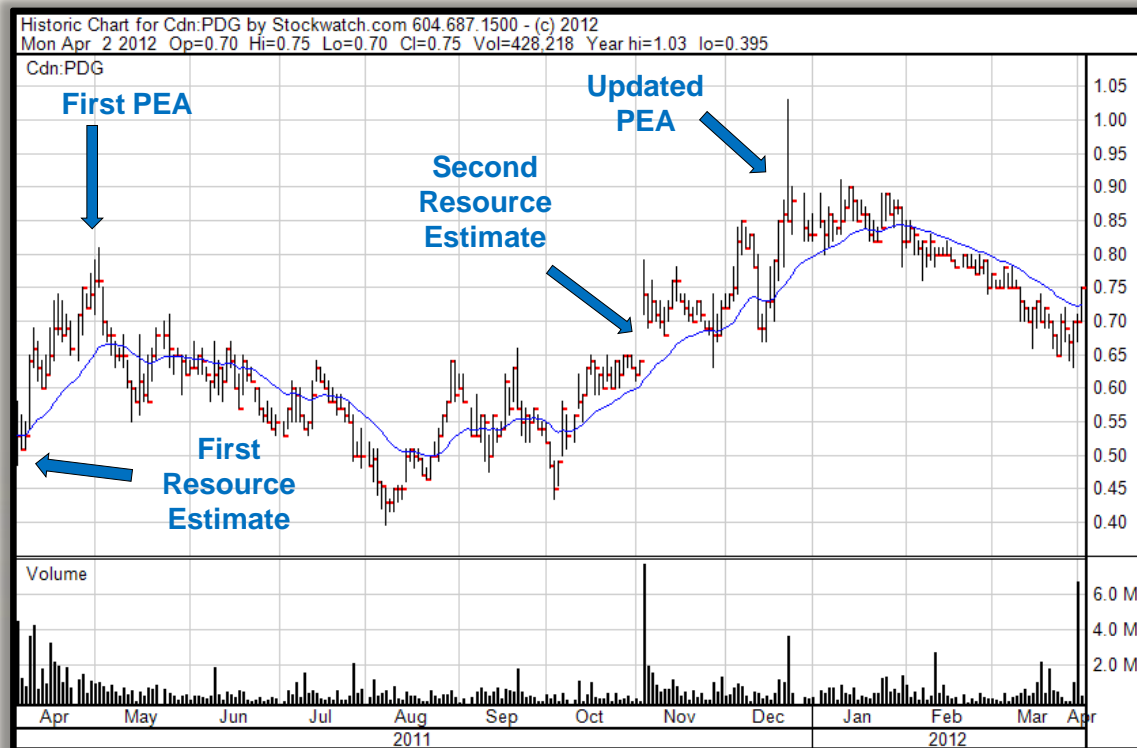
- Brian J. Maher, M.Sc.
President, Chief Executive Officer
- Tony Wood, CA
Chief Financial Officer
- Fred Mason, B.Sc.
Vice President, Operations
- Tom Pollock, M.Sc., P. Geo.
Vice President, Exploration
- Dr. John A. Thomas, Ph.D., P. Eng.
Chief Consulting Engineer
- Ricardo Rojas, M.Sc., P. Eng.
Magino Mine General Manager
- Erik Haroldson, B.Sc.,
Magino Project Geologic Manager

Directors:

- Michael E. J. Phelps, O.C., LL.B, LLD.(Hons)
Chairman of the Board
- Thomas K. Barber, B.A. (Hons), MBA
Director
- Robert J. Harrington, M.Sc., P. Geo.
Director
- Tom Mullan, CA
Director
- David Richardson
Director
- George Salamis, B.Sc.
Director
- David Watkins, M.Sc.
Director

Share Structure

Common Shares:	293.1 M
Stock Options:	19.7 M
Warrants:	1.1 M
Fully Diluted:	314.1 M
Market Cap. (FD):	\$235.6M
Working Capital:	\$62.7M
52 Week Range:	\$0.395 - \$1.03
Current Price:	\$0.75
Av. Volume (Year):	736,000/day



- The market has recognized timely Magino milestones, supported financing

Major Shareholders

Management and Directors: 6%

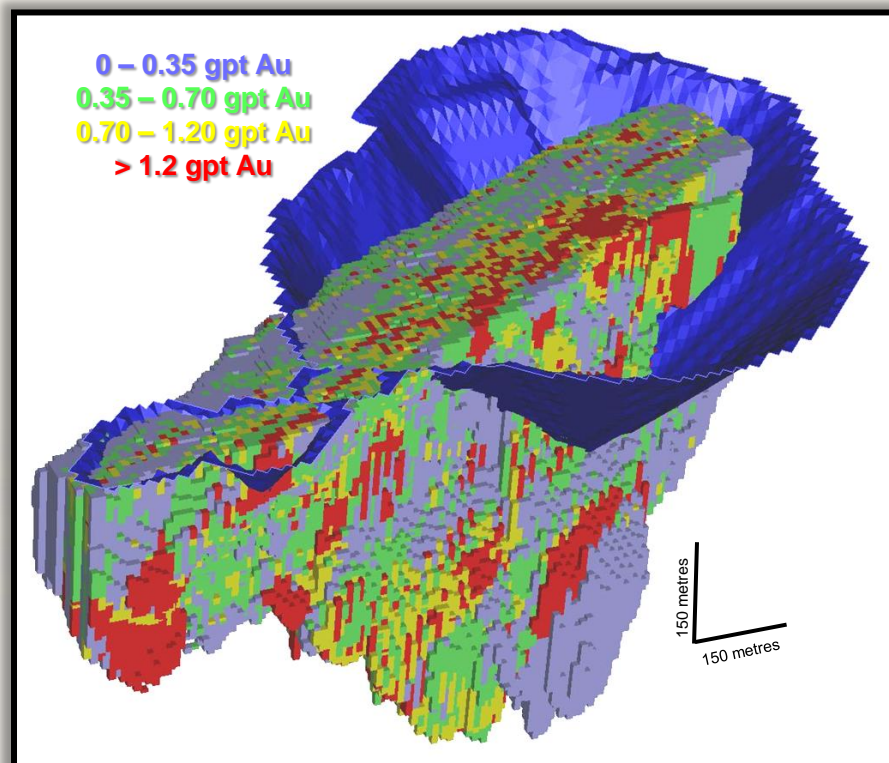
Major Institutional Holders ~48%: Macquarie, Pinetree, Baker Steel, Sun Valley, AGF, Front Street, Sprott, RBIM, K2, Dundee etc.

Analyst Coverage

- Byron Capital Markets: Brian Szeto
bszeto@byroncapitalmarkets.com
647.426.1673
- Paradigm Capital: Don Blyth
dblyth@paradigmcap.com
416.360.3461
- Casimir Capital: Steven Willis
swillis@casimircapital.ca
416.628.3772
- National Bank Financial: Tara Hassan
tara.hassan@NBFinancial.com
416.869.7118
- Haywood Securities: Joe Mazumdar
jmazumdar@haywood.com
604.697.7124
- Canaccord Genuity: Wendell Zerb
wzerb@canaccordgenuity.com
604.643.7485
- Macquarie Capital Markets: Michael Gray
michael.gray@macquarie.com
604.639.6372

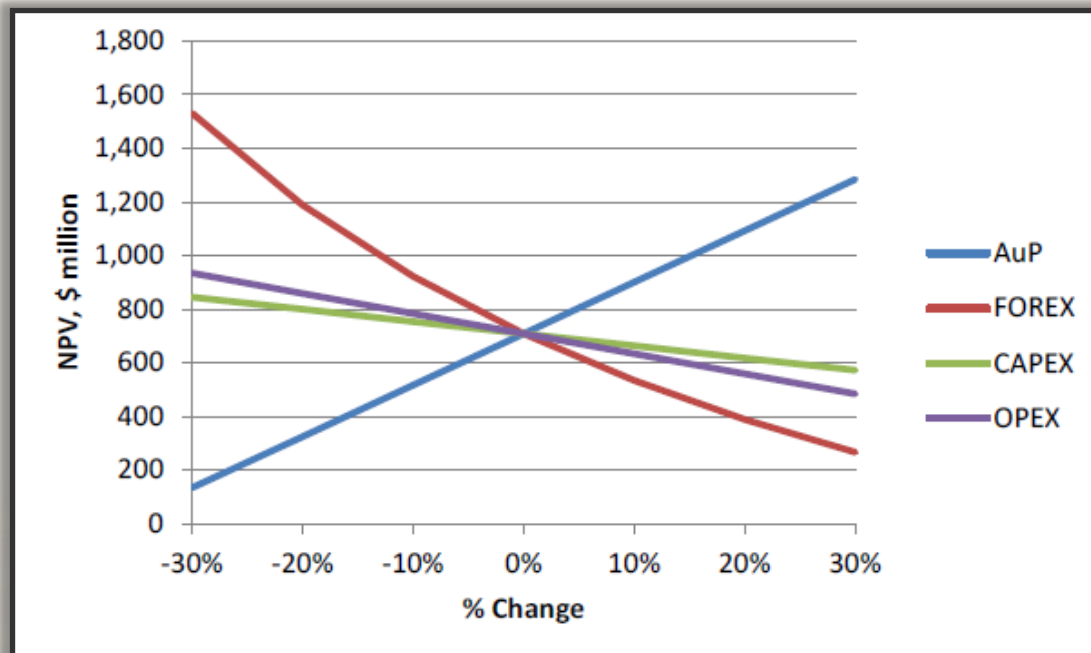
Magino Project Economics (\$1,200 gold)*

Magino Mine Project	December 2011 Update
NPV (Cdn\$, millions)	\$939
IRR	36%
Payback period (years)	1.9
Mill throughput (tpd)	20,000
Strip ratio (waste:ore)	2.1:1
Gold recovery	95%
Average mined grade	1.15 gpt
Estimated mine life (yrs)	11
Average production (oz/yr)	249,300
Cash Costs (US\$/oz)	\$461



*An NI 43-101 compliant Technical Report and Preliminary Economic Assessment (PEA) of the Magino project, prepared by Tetra Tech of Vancouver, BC, is available on SEDAR and the company's web site.

Magino Capital Costs and Sensitivity*



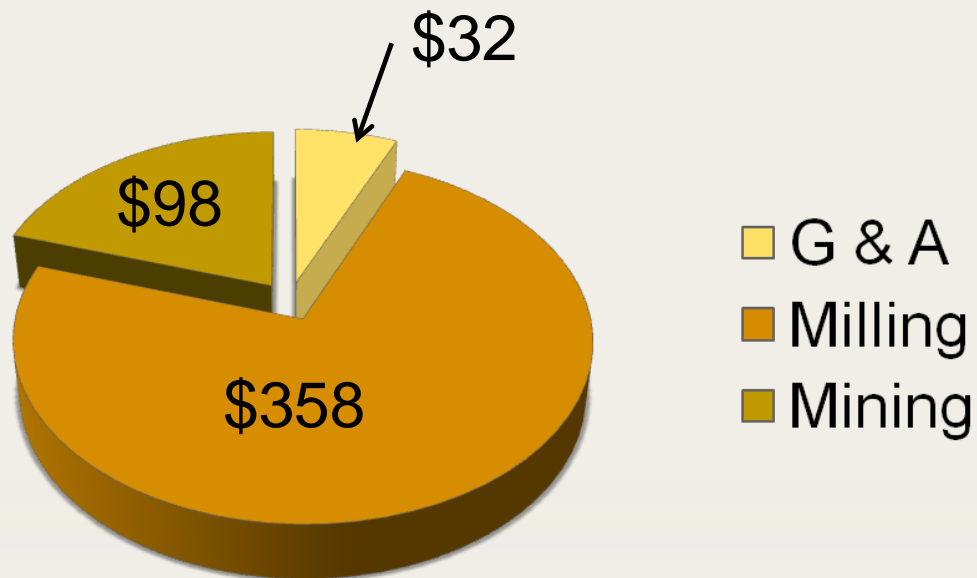
Description	Pre-production Capital (\$ million)	Sustaining Capital (\$ million)
Overall Site	22.7	
Open Pit Mining	8.4	119.4
Ore Handling	14.3	
Process	160.8	
Tailings	10.2	24.0
Infrastructure	37.7	1.4
Total Direct Costs	254.1	
Project Indirects	70.2	
Owners	11.4	
Contingency (30%)	69.8	
Total Indirect Costs	151.4	
TOTAL	405.6	144.8

- Highest NPV sensitivity: Forex and gold price
- Least NPV sensitivity: Capital cost

- Owner operated mining fleet
- 20,000 tpd conventional CIP and SAG mill
- 30% Contingency

*An NI 43-101 compliant Technical Report and Preliminary Economic Assessment (PEA) of the Magino project, prepared by Tetra Tech of Vancouver, BC, is available on SEDAR and the company's web site.

Magino: Competitive Cost Profile*



Operating cash costs: US\$461/oz

- Total cash cost per ounce competitive in the global arena
- Opportunity for mill operating cost optimization during feasibility
- Low strip ratio = low mining cost

*An NI 43-101 compliant Technical Report and Preliminary Economic Assessment (PEA) of the Magino project, prepared by Tetra Tech of Vancouver, BC, is available on SEDAR and the company's web site.

Magino Unit Operating Costs*:

Mining	\$3.72/tonne milled
Processing	\$12.60/tonne milled
G & A	<u>\$1.14/tonne milled</u>
TOTAL:	\$17.46/tonne milled

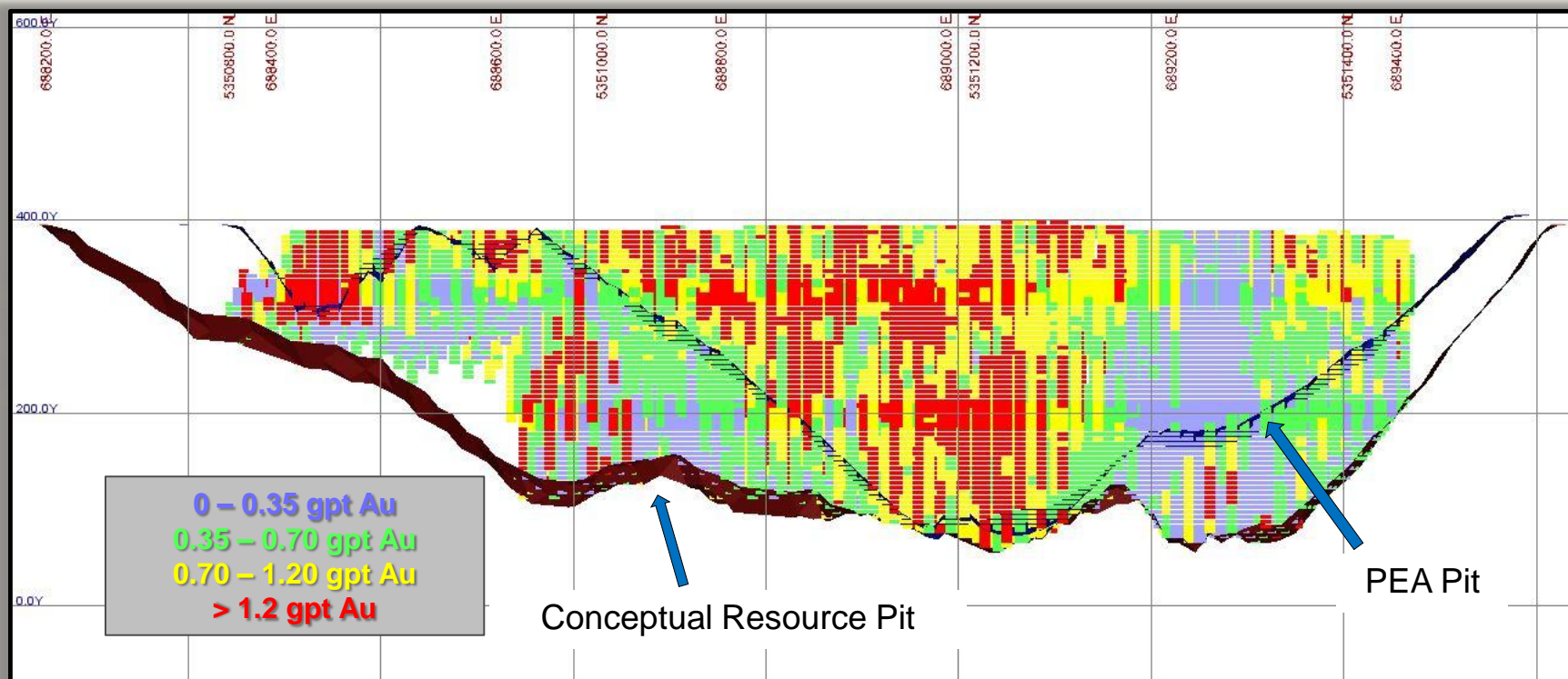
- 20,000 tpd CIP circuit
- Single main SAG mill
- 200 ton trucks (CAT 789) and 16 m³ loaders (CAT 994)



*An NI 43-101 compliant Technical Report and Preliminary Economic Assessment (PEA) of the Magino project, prepared by Tetra Tech of Vancouver, BC, is available on SEDAR and the company's web site.

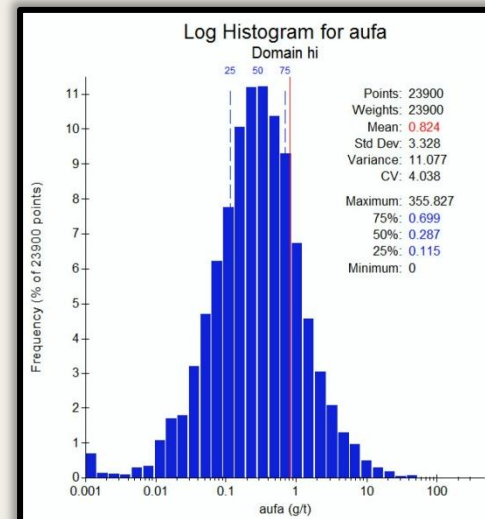
Magino Mine Long Section

- Excellent continuity, low strip ratio, high grade potential at depth
- Higher grade zones boost early production (+350,000 ounces year one) and reduce payback period to only 1.9 years



Magino Gold Resource Estimate:

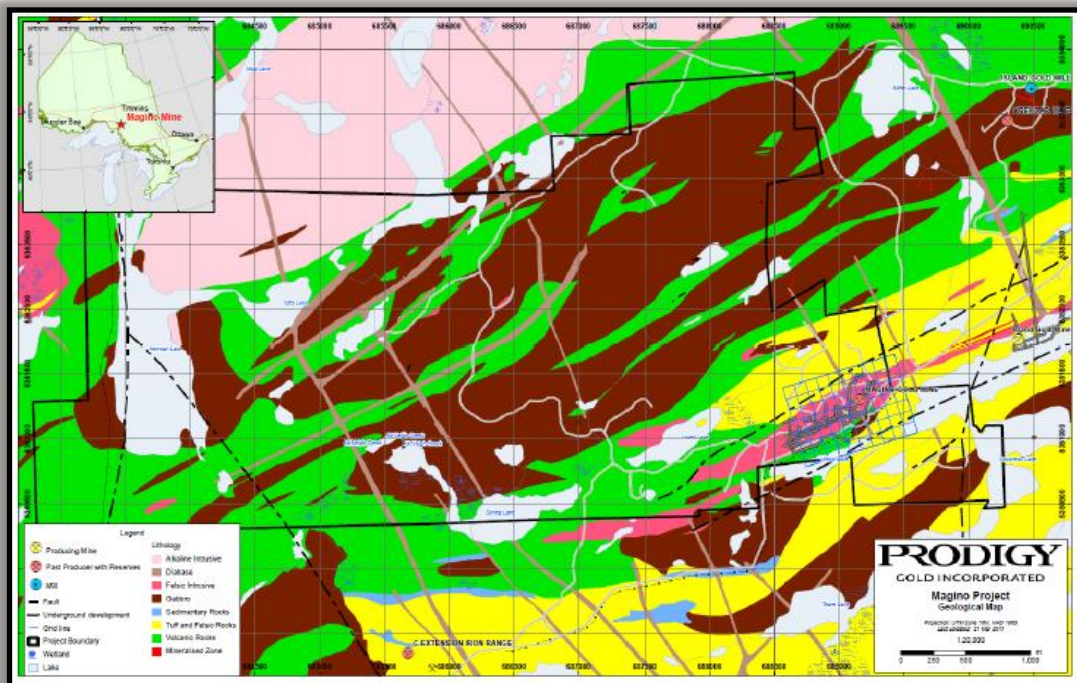
- “Global” resources constrained by conceptual pit
- Gold grade distribution demonstrates that Magino is a true disseminated gold deposit
- PEA shows 67% of resource minable at higher grade (1.15 gpt)



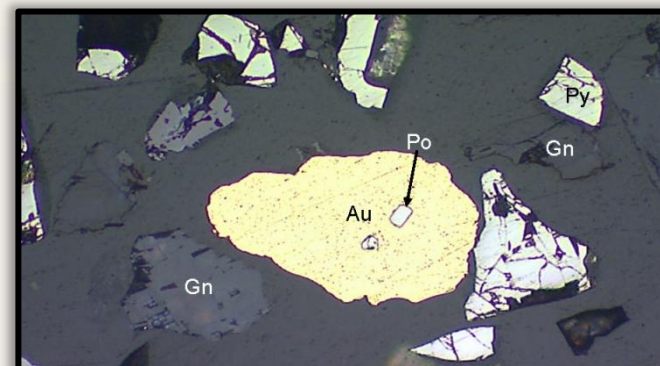
Indicated					Inferred			
<u>Cut off (gpt)</u>		<u>Grade (gpt)</u>				<u>Grade (gpt)</u>		
<u>Gold</u>	<u>Tonnes</u>	<u>Gold</u>	<u>Grams Gold</u>	<u>Ounces Gold</u>	<u>Tonnes</u>	<u>Gold</u>	<u>Grams Gold</u>	<u>Ounces Gold</u>
2.00	5,562,000	3.36	18,705,000	601,000	4,273,000	3.47	14,836,000	477,000
1.50	10,345,000	2.60	26,928,000	866,000	7,345,000	2.73	20,096,000	646,000
1.00	20,779,000	1.91	39,605,000	1,273,000	15,897,000	1.91	30,411,000	978,000
0.75	31,730,000	1.55	49,086,000	1,578,000	25,072,000	1.53	38,335,000	1,233,000
0.50	50,056,000	1.21	60,368,000	1,941,000	40,464,000	1.18	47,748,000	1,535,000
0.35	67,555,000	1.00	67,690,000	2,176,000	54,242,000	0.99	53,537,000	1,721,000
0.10	99,205,000	0.76	74,297,000	2,421,000	73,087,000	0.80	58,250,000	1,873,000

*Resource estimate was completed by Snowden Mining Industry Consultants of Vancouver, BC. The NI 43-101 compliant technical report has been filed on SEDAR and is also available on the company's web site.

Magino Mine Project



- Simple Geology: Gold hosted by sheared Archean granodiorite, Abitibi province
- District-wide combined resources and production of over 6M ounces gold
- Favorable metallurgy: >95% recovery in conventional mill circuit (CIP/CIL)



Magino Mine Project

- Past producing gold mine (105,000 ounces gold, 1988-1992) in an active gold camp: a “Brownfield” environment
- 100% owned 20 Km² land package with growth potential
- Wardrop and EBA (Tetra Tech) leading feasibility and permitting process
- Excellent infrastructure: road access power to property, work force, nearby rail lines
- Geopolitical stability: mining friendly Ontario

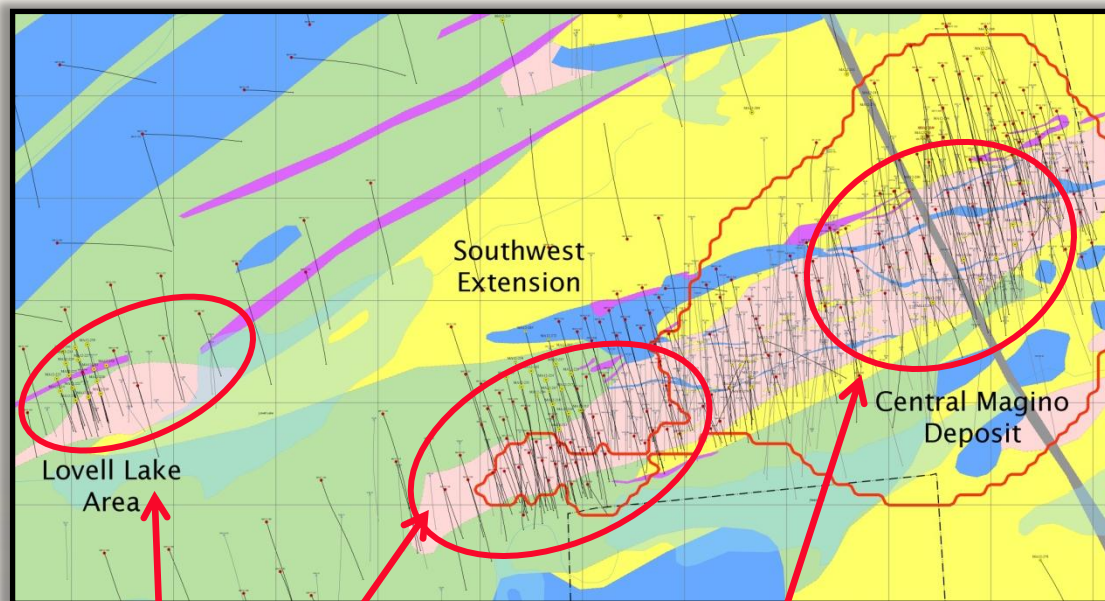


Magino Mine Project Exploration

- Exploration by Prodigy has more than doubled Magino resources in one year
- Recently completed drilling highlights the ability to further increase gold resources

Near term Goals:

- Drill out pit shell to increase resource and convert inferred to indicated
- Further expand mine life and production profile



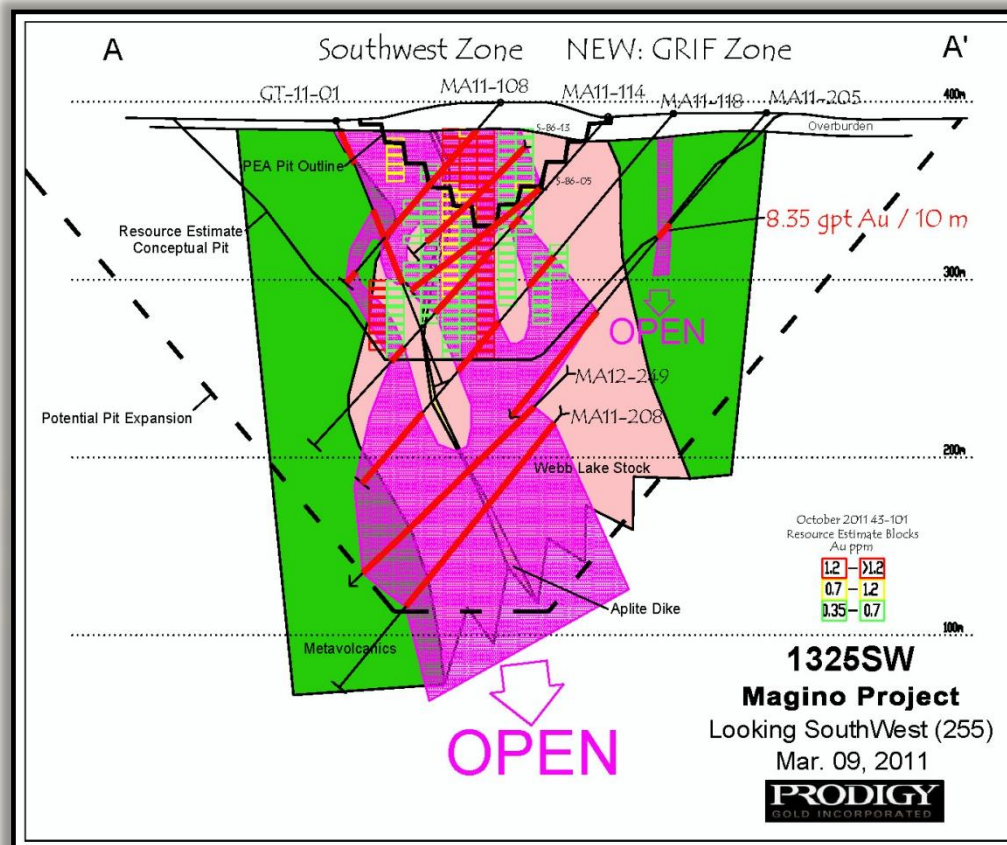
149m grading 1.24 gold (MA12-246)

24m grading 4.22 gpt gold incl. 10m grading 8.55 gpt gold (MA11-205)

77m grading 0.52 gpt gold incl. 4m grading 4.73 gpt gold (MA12-225)

Magino Mine Project Exploration

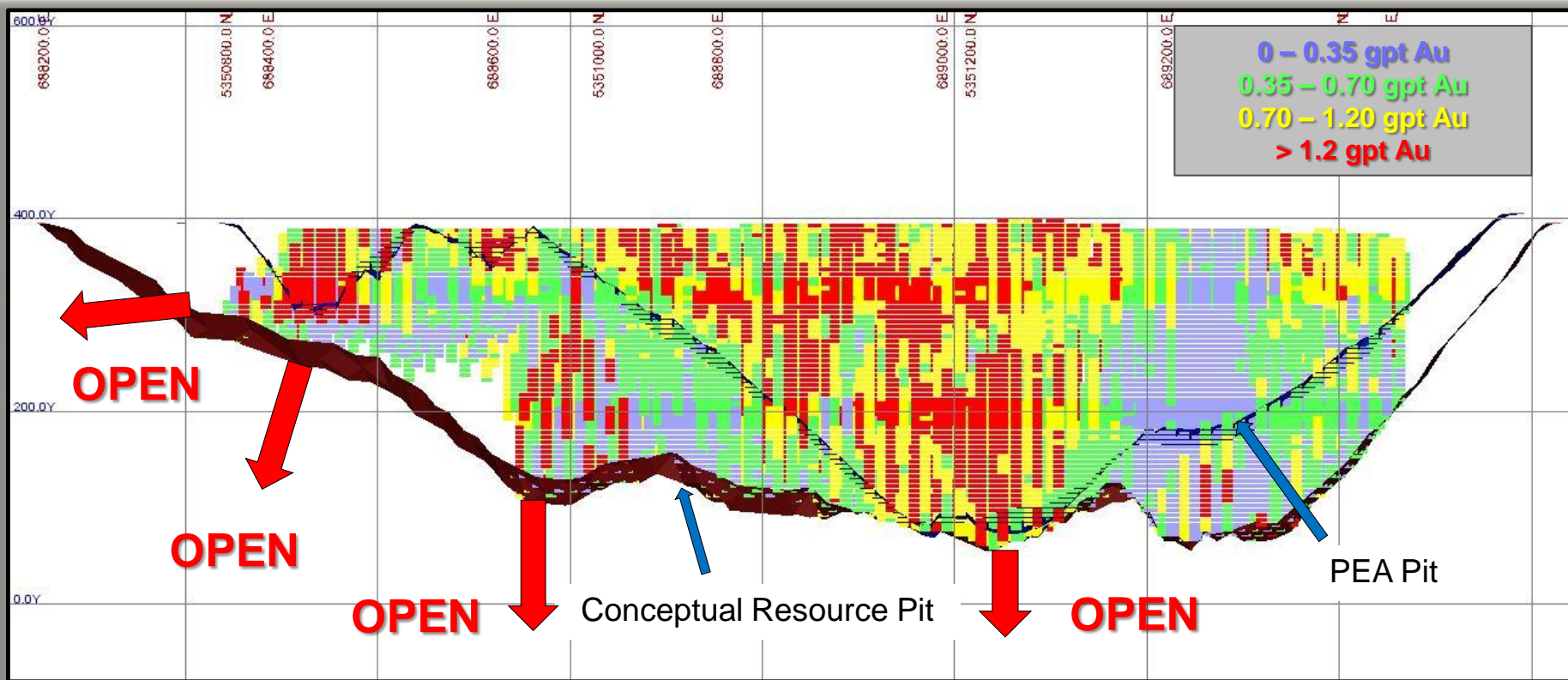
- Drilling in the southwest extension area has identified high grade zones outside the main Magino resource
- Potential for significant resource and pit expansion



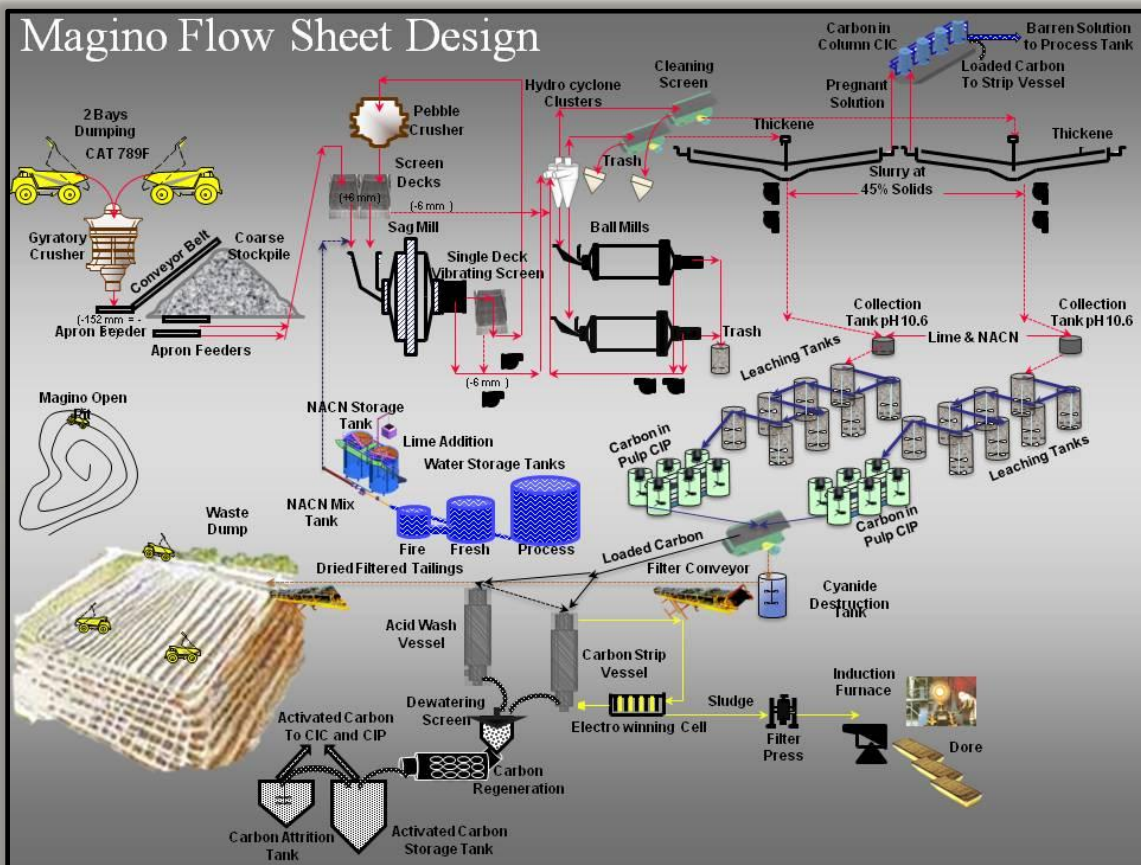
24m grading 4.22 gpt gold incl. 10m
grading 8.55 gpt gold (MA11-205)

Magino Mine Long Section

- In fill drilling will bring additional resources into a minable pit outline
- Southwest extension can grow scope of the project
- Wide open at depth, deeper pit??



Magino Mine Project



--Project Timeline and News Flow:

- 60,000+ metres of drilling, six rigs
- Definition, in-fill and condemnation drilling throughout H1 2012: Ultimate size of the system?
- Tradeoff studies focused on reducing operating costs
- Full feasibility 2012

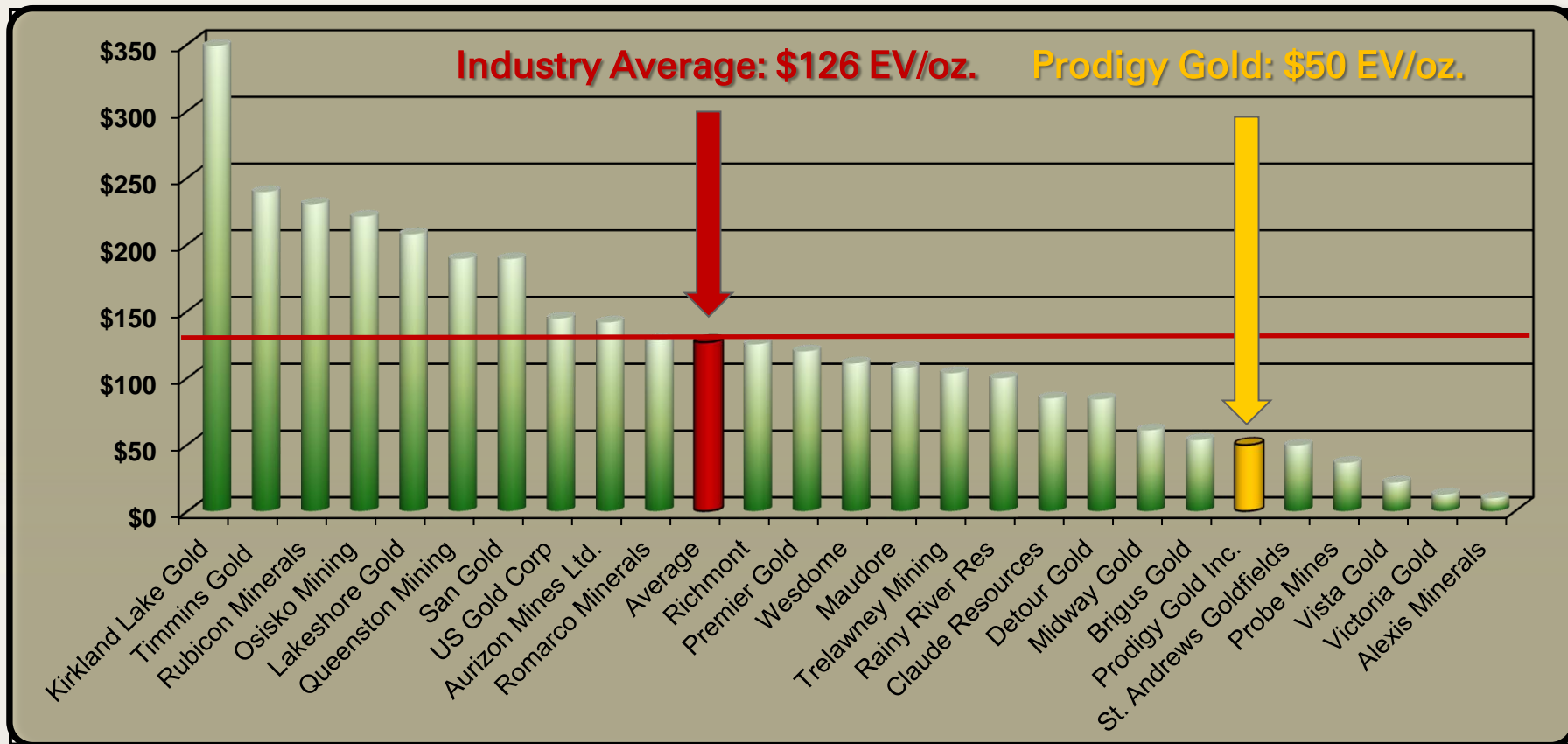
Prodigy Gold Principal Value Drivers:

- Strong Magino project economics: NPV, Payback, IRR
- Simple geology, metallurgy, major gold producing region
 - Brownfield location in stable environment: CANADA
 - Permitting underway

Catalysts:

- Reducing project risk through feasibility process
- Definition and exploration drilling continue to highlight potential for resource expansion within and adjacent to pit
- Macro business environment continues to focus gold industry on low risk jurisdictions
- Exploration of other targets indicates the potential to discover additional resources within the project area

Prodigy Value Proposition:



Enterprise Value per resource ounce: Prodigy Gold is undervalued

Data sources: Company web sites; market wire services, 10 January, 2012

Management

Brian J. Maher, M.Sc.

President, Chief Executive Officer

Mr. Brian Maher is an economic geologist with over 31 years of experience in the international mining and exploration industry. Brian's career focus has been on precious metal exploration, mine redevelopment, underground mine operations and the evaluation of mining acquisition opportunities for a diverse range of companies including ASARCO Inc., Anglo Gold, Aur Resources and Metallic Ventures Gold. Prior to joining Prodigy Gold, Brian was North American Exploration Manager for Hochschild Mining, supervising all aspects of the company's exploration, development and acquisition program in Mexico, the United States and Canada.

Tony Wood, B.Sc. (Hons.), CA

Chief Financial Officer, Corporate Secretary

For over ten years Mr. Wood has held Executive positions in finance and operations with a number of publicly traded international mining and exploration companies. Tony's experience covers projects in North and South America and Europe, across diverse targets that include precious and base metals, diamonds and uranium. His past roles have encompassed responsibility for planning and execution of mining and exploration projects, the development of corporate cultures that embrace strong financial and regulatory compliance.

Fred Mason, B.Sc.

Vice President of Operations

Mr. Mason has an extensive career as a mining engineer: Senior Vice President and Director of Mining for P T Freeport Indonesia (Freeport McMoRan) at Grasberg, Vice President and General Project Manager for Kinross Gold Corp. at the Refugio gold mine in Chile, General Project Manager for Barrick Gold Corp. at the Pasqua project, Chile and Area Manager for Southern Peru Copper Company in Peru. Mr. Mason's broad experience in constructing and operating complex open pit and underground mining operations makes him a significant addition to the Prodigy management team and he will direct the company's Feasibility program and future development of the Magino mine gold project.

Tom Pollock, M.Sc.(A), P. Geo.

Vice President of Exploration

Tom Pollock is a professional geoscientist registered with the Association of Professional Engineers and Geoscientists of British Columbia (APEGBC) and has more than 30 years mineral exploration and management experience working in Canada, West Africa, South America and China. Tom worked for twenty years in the BHP organization before joining ValGold Resources as their VP-Exploration. Tom has worked on a broad range of mineral deposit types including orogenic gold in Canada, West Africa and the Guianan Shield in Guyana and Venezuela, Carlin-type gold in southern China, epithermal gold in British Columbia and unconformity related uranium deposits in Canada.

Dr. John Thomas, Ph.D.

Chief Consulting Engineer

Dr. John Thomas, President of JAT Metconsult Ltd., has 38 years experience in the base and precious metal mining industry. Dr. John Thomas' experience covers a wide range of activities in the mining industry, from process development, management of feasibility studies, engineering and management of mine construction projects and mine operations in a variety of locales: Brazil, Venezuela, Costa Rica, Kazakhstan, Russia, Canada and Zambia.

Appendix: Biographies

Board of Directors

Michael E.J. Phelps, B.A., LL.B., LL.M., LL.D. (Hons.), Chairman

Mr. Phelps is Chairman of Dornoch Capital Inc., a private investment company. Michael sits on the Board of Directors of Canadian Pacific Railway Company, Spectra Energy Corp., and Marathon Oil Corporation. Michael is also a Senior Advisor to Nomura Canada Inc.

Thomas K. Barber, BA (Hons.), MBA

Mr. Barber is a Managing Director in the Global Natural Resources Group and is Head of Investment Banking, for Nomura Canada. Over the course of his 30 years as an investment banker, Mr. Barber has worked as an advisor for many leading companies: Rio Tinto, Petro-Canada, PWGSC, Marathon Oil, Xstrata and EnCana.

Robert J. Harrington, M.Sc., P. Geo.

Mr. Harrington has over 28 years of experience in the minerals exploration and development industry. Bob is currently President and CEO of ECI Exploration and Mining.

Tom Mullan, CA

Mr. Tom Mullan is a member of the Institute of Chartered Accountants of British Columbia and Manitoba. Tom has over 35 years of accounting and financial, administrative and general business experience.

David Richardson

Mr. Richardson is President and CEO of Octaform Systems Inc., a unique patented stay-in-place concrete forming system. Dave has a B. Comm. Honours from the University of Manitoba and is a member of the Institute of Corporate Directors with the professional designation ICD.D.

George Salamis

Mr. Salamis has over 20 years experience in senior management positions with well established mining companies, most notably Placer Dome Inc. and Cameco Corporation. George was recently appointed President and CEO of Edgewater Resources following a successful career as President of Rusoro Mining.

David Watkins

Mr. Watkins is an international mining executive with over 40 years experience in exploration, mine development, mine operations, acquisitions and mergers, working with Newmont Mining, Noranda, Falconbridge, Minnova and Cypress Amax. Dave is currently Chairman of the Board for Atna Minerals.

Ricardo Rojas, M.Sc., MBA, P. Eng

General Manager, Magino Mine Gold Project

Mr. Ricardo Rojas has over 30 years experience in mine operations and design acquired at world class operations around the world. During his career, Ricardo has worked with Corporacion del Centro in Peru, Petaquilla Gold SA in Panama, Gold Reserve Inc. in Venezuela, Standard Bank in New York, Kinross Gold in Chile, Freeport Gold in Indonesia, Cyprus Amax in Chile, Southern Peru Copper Co. in Peru, Newmont Gold in the United States, and the Duval Corporation in the United States. Ricardo has a Civil Mining Degree from the University of Santiago in Chile, a Master of Science in Mining Engineering from the University of Arizona and a Master of Business Administration (MBA) from the University of Colorado.